

**ANNUAL REPORTS AND FINANCIAL STATEMENTS  
FOR THE FIRST PERIOD ENDED 5TH APRIL 2021**



**FRIENDS INDEED**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION NUMBER: 1191077**

Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS

**FRIENDS INDEED**  
(Charitable Incorporated Organisation)

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## **FRIENDS INDEED**

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### **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1191077
<b>DATE OF REGISTRATION</b>	31st August 2020
<b>START OF FINANCIAL YEAR</b>	31st August 2020
<b>END OF FINANCIAL YEAR</b>	5th April 2021
<b>TRUSTEES AT 5TH APRIL 2021</b>	Maria Maracine Maria Daniela Maracine Adrian Tataru Mircea Tataru
<b>LEGAL STATUS</b>	Charitable Incorporated Organisation
<b>GOVERNING INSTRUMENT</b>	CIO - Association Registered 31st August 2020

#### **OBJECTS**

To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

<b>CORRESPONDENCE ADDRESS</b>	New Lodge Farm Red Lodge Road Polebrook Peterborough PE8 5LL
<b>PRIMARY BANKERS</b>	Barclays Bank Plc 1 Churchill Place London E14 5HP
<b>INDEPENDENT EXAMINERS</b>	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

# **FRIENDS INDEED**

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## **TRUSTEES' REPORT FOR THE FIRST PERIOD ENDED 5TH APRIL 2021**

### **Trust Activities**

The Trust began its first year, as a recognized Charity, with rehoming stray / abandoned Dogs from Romania.

We experienced a lot of pressure from different fellow rescuers and the Shelter (which we had put together privately, with our friend - Petre Haina), became overcrowded with more than 50 Dogs in September 2020.

We managed, however, to increase our presence on the advertising platforms - Gumtree, Pets4Homes, Facebook - so, consequently 32 of our dogs went to adopting Families by the end of 2020 + 27 more found homes in the first quarter of 2021.

Fortunately, our activity was not dramatically affected by the Covid19 restrictions.

We have, however, faced a few disruptions / transport delays due to Brexit new import / export regulations and ... new fees. These reflected in our costs and rehoming difficulties.

Unfortunately, we haven't organized any fundraising activities and the only money income we have at the moment is from the Adoption Fees and from our own resources (wages).

All trustees are actively involved in rescuing, fostering, and rehoming.

We have improved our adoption process - with thorough HomeChecks and exchange of information.

Unlike most other similar organizations, we keep in touch with all adopters - making sure the dogs are well looked after and loved.

### **Trust Strategy**

We aim to convince more British people that adopting a rescue dog is preferable to buying from a non-reputable breeder and it is a pleasure to observe that more and more persons are willing to save a life.

We are working towards putting together our own WebSite, so hopefully – raising awareness of the Charity and increasing the number of saved lives.

We offer full Rescue Backup and support adopters and potential adopters with information and material help (such as set-up of new foster homes, beddings for pets, food etc).

### **Outlook for the Trust**

Our aim for the following year is to continue rescuing more dogs, giving priority to those more vulnerable (with medical conditions etc) and to continue finding good homes for all of them.

We would like to set-up a small facility where we could temporarily foster our dogs and rehabilitate those with issues. This would also increase chances of rehoming – as some people are reluctant to adopt dogs without meeting them first...

We are talking with experienced, licensed Transporters and we'll hopefully have a collaboration with them – in order to reduce our costs respective to transporting our dogs.

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**TRUSTEES' REPORT (Continued)**  
**FOR THE FIRST PERIOD ENDED 5TH APRIL 2021**

**Trustees' Responsibilities**

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 29/01/2022

Signed on their behalf by Trustee 

Printed Name: ADRIAN TATARU

# FRIENDS INDEED

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## STATEMENT OF FINANCIAL ACTIVITIES FOR THE FIRST PERIOD ENDED 5TH APRIL 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £
<b>INCOMING RESOURCES</b>				
<b>Incoming Resources from Generated Funds</b>				
Donations, Grants & Legacies	3a	13,870	-	13,870
<b>TOTAL INCOMING RESOURCES</b>		<b>13,870</b>	<b>-</b>	<b>13,870</b>
<b>RESOURCES EXPENDED</b>				
<b>Costs of Generating Funds</b>				
Cost of Charitable Activities	4a	18,614	-	18,614
Governance Costs	4b	550	-	550
<b>TOTAL RESOURCES EXPENDED</b>		<b>19,164</b>	<b>-</b>	<b>19,164</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>		<b>(5,294)</b>	<b>-</b>	<b>(5,294)</b>
Funds Brought Forward		-	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>(5,294)</b>	<b>-</b>	<b>(5,294)</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

# FRIENDS INDEED

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## BALANCE SHEET AS AT 5TH APRIL 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 05-Apr-21 £
<b>Fixed Assets</b>				
Tangible Assets	2	-	-	-
Investments	6	-	-	-
<b>Total Fixed Assets</b>		-	-	-
<b>Current Assets</b>				
Debtors & Prepayments	8	-	-	-
Cash at Bank and in Hand	7	-	-	-
<b>Total Current Assets</b>		-	-	-
<b>Creditors: Amounts falling due within one year</b>	9	5,294	-	5,294
<b>NET CURRENT ASSETS</b>		(5,294)	-	(5,294)
<b>TOTAL ASSETS less current liabilities</b>		<b>(5,294)</b>	-	<b>(5,294)</b>
<b>Creditors: Amounts falling due in more than one year</b>	10	-	-	-
<b>NET ASSETS</b>		<b>(5,294)</b>	-	<b>(5,294)</b>
<b>Funds of the Charity</b>				
General Funds		(5,294)	-	(5,294)
Restricted Funds	5	-	-	-
<b>Total Funds</b>		<b>(5,294)</b>	-	<b>(5,294)</b>

Approved by the Trustees on 24/01/2022

Signed on their behalf by Trustee

Printed Name: ADRIAN TATARU

# **FRIENDS INDEED**

(Charitable Incorporated Organisation)

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE FIRST PERIOD ENDED 5TH APRIL 2021**

### **1. ACCOUNTING POLICIES**

#### **Basis of Preparation & Assessment of Going Concern**

##### **Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

##### **Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### **Incoming Resources**

##### **Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

##### **Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

##### **Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

##### **Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

##### **Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

##### **Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

##### **Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

##### **Volunteer Help**

The value of any voluntary help received is not included in the accounts.

##### **Investment Income**

This is included in the accounts when receivable.

##### **Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.



# **FRIENDS INDEED**

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## **NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 5TH APRIL 2021**

### **1. ACCOUNTING POLICIES (continued)**

#### **Expenditure and Liabilities**

##### **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### **Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### **Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

##### **Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

##### **Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

##### **Unrestricted funds**

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

##### **Restricted funds**

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

##### **Designated funds**

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

##### **Fixed Assets**

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

##### **Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment

25% - Reducing Balance

### **2. TANGIBLE FIXED ASSETS**

The CIO held no fixed assets during this initial financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

5th April 2021 : None

# FRIENDS INDEED

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## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 5TH APRIL 2021

### 3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £
<b>a) Donations, Grants &amp; Legacies</b>			
Gifts & Donations	13,870	-	13,870
	<b>13,870</b>	<b>-</b>	<b>13,870</b>

### 4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £
<b>a) Cost of Charitable Activities</b>				
Dog Rescue Costs		13,375	-	13,375
Shelter Costs		2,922	-	2,922
Transport Costs		2,242	-	2,242
Veterinary Fees		76	-	76
		<b>18,614</b>	<b>-</b>	<b>18,614</b>

#### b) Governance Costs

Independent Examiners Fees	9	550	-	550
		<b>550</b>	<b>-</b>	<b>550</b>

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### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 5TH APRIL 2021

#### 5. RESTRICTED FUNDS

The CIO held no restricted during this initial financial period.

#### 6. INVESTMENTS

The CIO held no fixed assets investments during this initial financial period.

#### 7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 05-Apr-21 £
Cash at Bank & in Hand	-	-	-
	-	-	-

#### 8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 05-Apr-20 £
Sundry Debtors	-	-	-
	-	-	-

#### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 05-Apr-20 £
Members Loans	4,744	-	4,744
Independent Examiners Fees	550	-	550
	5,294	-	5,294

#### 10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this initial financial period.

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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE FIRST PERIOD ENDED 5TH APRIL 2021**

**11. STAFF COSTS AND NUMBERS**

The CIO employed no members of staff during this initial financial period.

**12. TRUSTEES AND OTHER RELATED PARTIES**

During the financial period Trustee Adrian Tataru made an interest free loan of £4,744 to Friends Indeed to assist with supporting the short term cashflow requirements in furtherance of the Charitable objects.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

**13. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**14. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**15. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

**16. COMPARATIVE FIGURES**

There are no comparative figures available as this is the initial period of registered Incorporated Charitable Activity.

**FRIENDS INDEED**  
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**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the trustees/ members of Friends Indeed on the accounts for the first ended 5th April 2021 set out on pages 6 to 12.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.M Hall LLB  
Castle View Accounting Ltd  
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Date: 31st January 2022