

Charity registration number: 1191068

Sky Full of Stories

Annual Report and Financial Statements
for the Year Ended 31 March 2025

Sky Full of Stories

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Sky Full of Stories

Reference and Administrative Details

Trustees	Mr A Ronchetti
	Mr P Arlborough
	Reverend H E Sherman
Charity Registration Number	1191068
Principal Office	2 Western Terrace
	West Street
	Sompting
	Lancing
	BN13 0AU

Sky Full of Stories

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Public benefit

For the benefit of the public, to promote social inclusion of those who are in need by reason of physical or mental disability, age, social or economic position or some other disadvantage by: - The advancement of education and participation in the performing arts, in particular but not exclusively through music and multi-sensory storytelling and practitioner training workshops; - The active promotion of social inclusion for the public benefit by deterring people from becoming socially excluded, assisting the needs of those people who are socially excluded and supporting them to integrate with society.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Sky Full Of Stories continued running weekly sessions of music and sensory performance throughout the year. We received grant funding in 2023 to organise an outdoor festival event at Highdown Gardens but this was delayed due to logistical reasons. It was agreed with the funders that the grant money for that event could be used for an indoor event in 2024 to celebrate our ten-year anniversary. That event was scheduled to take place in June 2024 at the Pavillion Atrium building in Worthing and promotion and planning commenced in April. The event was a great success, and tickets were sold out two weeks before. 150 people with learning disabilities and their carers and family members attended on the day. They enjoyed live music, food and a music workshop. We collaborated with several other local organisations to plan and deliver the event.

African Night Fever hosted an African Drum Workshop, and Superstar Arts and Blue Sky Music both provided performances on the day. We hired a portable changing places toilet room which was stationed outside the venue so our audience members with profound physical disabilities would have personal care facilities when needed. We had great feedback from attendees with people praising the inclusive facilities and the party/ festival atmosphere.

In August Paul attended a training session at Curve Theatre Leicester with the charity Bamboozle theatre. This was an excellent opportunity to learn techniques about sensory theatre and performance from an established company.

We continued to provide weekly sessions through the autumn and winter. Some issues arose with the West Worthing Baptist Church Venue where we have been running the sessions for 10 years, and it seemed at one point we may have to change venue or cancel some sessions. Some new users of the venue were affected by noise pollution coming from our music sessions but eventually this issue was resolved by us changing rooms in the venue.

We hosted a successful Christmas party at the venue. The New Year began with us looking to build on the success of the ten-year anniversary party by planning to host some larger events combining live music and sensory theatre. We began work on an Arts Council Application to organize a larger event at Worthing Theaters as a collaboration with Superstar Arts and other local groups. Planning and discussion about this event continued until the end of the financial year.

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Trustees' Report (continued)

Financial review

Policy on reserves

Sky full of stories requires a level of free reserves to safeguard the operation of the charity from unexpected delays in the receipt of grants, donations and other funding and unforeseen expenditure.

The Trustees are working towards improving the level of free reserves and having reviewed the risks to which the charity might be subject to, have decided that the current level of reserves are sufficient.

Going concern

There are currently no uncertainties about the charity continuing as a going concern.

Structure, governance and management

Nature of governing document

Sky Full of Stories was registered with the Charity Commission as a Charitable Incorporated Organization (CIO) on 28 August 2020.

Organisational structure

The charity is registered as a Charitable Incorporated Organisation and its Governing Document is filed with the Charity Commission.

The day-to-day provision and management of services is in the hands of the Creative Director.

The charity trustees, through regular meetings to receive reports from the Creative Director, exercise critical support and ensure due diligence in the charity's affairs. They jointly have responsibility for seeking trustees with appropriate skills as and when the services provided by the charity expand.

Major risks and management of those risks

1. Risk of break in the charity's services due to sickness or absence of the Creative Director and small number of paid workers/volunteers
2. Risk of drop in income due to reduced financial circumstances of participants, thus preventing the charity from fulfilling its aims and objectives.

Good communication with the trustees, together with networking and relationships with others working in the field, provide potential to draw on support if needed

The annual report was approved by the trustees of the charity on 3rd February 2026 and signed on its behalf by:



Reverend H E Sherman
Trustee

Sky Full of Stories

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 3rd February 2026 and signed on its behalf by:



Reverend H E Sherman
Trustee

Sky Full of Stories

Independent Examiner's Report to the trustees of Sky Full of Stories

I report to the trustees on my examination of the accounts of Sky Full of Stories for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of Sky Full of Stories you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

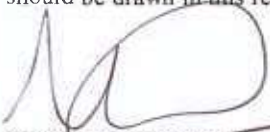
I report in respect of my examination of the Sky Full of Stories's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Sky Full of Stories as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Hodson BSc FCA
Independent Examiner
ICAEW

Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

Date: 5 / 02 / 2026

Sky Full of Stories

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies		-	2,731	2,731
Charitable activities		30,340	-	30,340
Investment income	4	23	-	23
Total income		<u>30,363</u>	<u>2,731</u>	<u>33,094</u>
Expenditure on:				
Charitable activities		(17,920)	(4,651)	(22,571)
Other expenditure	6	(12,000)	-	(12,000)
Total expenditure		<u>(29,920)</u>	<u>(4,651)</u>	<u>(34,571)</u>
Net income/(expenditure)		443	(1,920)	(1,477)
Gross transfers between funds		924	(924)	-
Net movement in funds		1,367	(2,844)	(1,477)
Reconciliation of funds				
Total funds brought forward		(896)	3,557	2,661
Total funds carried forward	16	<u>471</u>	<u>713</u>	<u>1,184</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		-	4,057	4,057
Charitable activities		31,067	-	31,067
Investment income	4	49	-	49
Total income		<u>31,116</u>	<u>4,057</u>	<u>35,173</u>
Expenditure on:				
Charitable activities		(20,842)	(500)	(21,342)
Other expenditure	6	(11,400)	-	(11,400)
Total expenditure		<u>(32,242)</u>	<u>(500)</u>	<u>(32,742)</u>
Net (expenditure)/income		<u>(1,126)</u>	<u>3,557</u>	<u>2,431</u>
Net movement in funds		(1,126)	3,557	2,431
Reconciliation of funds				
Total funds brought forward		230	-	230
Total funds carried forward	16	<u>(896)</u>	<u>3,557</u>	<u>2,661</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

The notes on pages 8 to 16 form an integral part of these financial statements.

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(Registration number: 1191068)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	1,141	999
Current assets			
Debtors	13	390	-
Cash at bank and in hand	14	1,335	4,450
		1,725	4,450
Creditors: Amounts falling due within one year	15	(1,682)	(2,788)
Net current assets		43	1,662
Net assets		1,184	2,661
Funds of the charity:			
Restricted income funds			
Restricted funds	16	713	3,557
Unrestricted income funds			
Unrestricted funds		471	(896)
Total funds	16	1,184	2,661

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 3rd February 2026 and signed on their behalf by:



Reverend H E Sherman
Trustee

Sky Full of Stories

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Sky full of stories meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. These accounts have been prepared on a receipts and payments basis.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised on a receipts basis.

Grants receivable

Grants are recognised on a receipts basis.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised on a receipts basis and are measured at the fair value of the asset received. Grants are classified as relating either to revenue or to assets.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% Straight Line
Office Equipment	50% Straight Line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

	Restricted funds £	Total 2025 £	Total 2024 £
Grants, including capital grants;			
Grants from other charities	2,731	2,731	4,057
	<u>2,731</u>	<u>2,731</u>	<u>4,057</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Primary purpose trading	30,340	30,340	31,067
	<u>30,340</u>	<u>30,340</u>	<u>31,067</u>

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	23	23
Total for 2025	23	23
Total for 2024	49	49

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Music sessions	6,715	4,651	11,366	9,343
Staff costs	1,785	-	1,785	819
Allocated support costs	7,634	-	7,634	9,272
Governance costs	1,786	-	1,786	1,908
	<u>17,920</u>	<u>4,651</u>	<u>22,571</u>	<u>21,342</u>

6 Other expenditure

	Unrestricted funds General £	Total funds £
Staff costs		
Wages and salaries	<u>12,000</u>	<u>12,000</u>
Total for 2025	<u>12,000</u>	<u>12,000</u>
Total for 2024	<u>11,400</u>	<u>11,400</u>

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Staff costs			
Other staff costs	-	-	283
Independent examiner fees			
Examination of the financial statements	564	564	528
Legal fees	281	281	266
Depreciation, amortisation and other similar costs	782	782	675
Other governance costs	159	159	156
	1,786	1,786	1,908

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	782	675

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	12,000	11,400
Other staff costs	1,785	1,102
	13,785	12,502

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	2025 No	2024 No
Full Time Employees	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	2,553	2,553
Additions	<u>924</u>	<u>924</u>
At 31 March 2025	<u>3,477</u>	<u>3,477</u>
Depreciation		
At 1 April 2024	1,554	1,554
Charge for the year	<u>782</u>	<u>782</u>
At 31 March 2025	<u>2,336</u>	<u>2,336</u>
Net book value		
At 31 March 2025	<u>1,141</u>	<u>1,141</u>
At 31 March 2024	<u>999</u>	<u>999</u>

13 Debtors

	2025 £
Other debtors	<u>390</u>

14 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>1,335</u>	<u>4,450</u>

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	380	180
Other creditors	1	1,314
Accruals	1,301	1,294
	<u>1,682</u>	<u>2,788</u>

16 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General Fund	(896)	30,363	(29,920)	924	471
Restricted funds					
Postcode Society Trust	2,057	-	(2,053)	-	4
Sussex Community Foundation	1,500	-	(1,500)	-	-
David Hunt Foundation	-	2,731	(1,098)	(924)	709
Total restricted funds	<u>3,557</u>	<u>2,731</u>	<u>(4,651)</u>	<u>(924)</u>	<u>713</u>
Total funds	<u>2,661</u>	<u>33,094</u>	<u>(34,571)</u>	<u>-</u>	<u>1,184</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £		Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General Fund	230	31,116	(32,242)		(896)
Restricted					
Postcode Society Trust	-	2,057	-		2,057
Sussex Community Foundation	-	1,500	-		1,500
Magic little grants	-	500	(500)		-
Total restricted funds	<u>-</u>	<u>4,057</u>	<u>(500)</u>		<u>3,557</u>
Total funds	<u>230</u>	<u>35,173</u>	<u>(32,742)</u>		<u>2,661</u>

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	1,141	-	1,141
Current assets	1,012	713	1,725
Current liabilities	(1,682)	-	(1,682)
Total net assets	<u>471</u>	<u>713</u>	<u>1,184</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	999	-	999
Current assets	893	3,557	4,450
Current liabilities	(2,788)	-	(2,788)
Total net assets	<u>(896)</u>	<u>3,557</u>	<u>2,661</u>