

Charity registration number: 1191068

Sky Full of Stories

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Sky Full of Stories

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Sky Full of Stories

Reference and Administrative Details

Trustees	Mr A Ronchetti
	Mr P Arlborough
	Reverend H E Sherman
Charity Registration Number	1191068
Principal Office	2 Western Terrace
	West Street
	Sompting
	Lancing
	BN13 0AU

Sky Full of Stories

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Public benefit

For the benefit of the public, to promote social inclusion of those who are in need by reason of physical or mental disability, age, social or economic position or some other disadvantage by: - The advancement of education and participation in the performing arts, in particular but not exclusively through music and multi-sensory storytelling and practitioner training workshops; - The active promotion of social inclusion for the public benefit by deterring people from becoming socially excluded, assisting the needs of those people who are socially excluded and supporting them to integrate with society.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

SFOS continued weekly sensory storytelling and music sessions at West Worthing Baptist Church, comprising a session on Monday afternoon, two sessions covering all day Tuesday and a Wednesday afternoon dedicated music session. A fortnightly session took place on Thursday afternoons.

All sessions (apart from the dedicated Wednesday music group) featured a mix of sensory storytelling, music, drumming, sound therapy and relaxation.

An average of 32 participants attended sessions across the week, with two participants attending two different groups and one participant attending online. Some participants came from the area local area around Worthing, while others travel further afield from Midhurst, Steyning and Chichester.

Participants benefitted from the development of Paul's skills and insights through the British Academy of Sound Therapy Diploma course. Exploring three specific area – i) Drum journeys/drum therapy; ii) Crystal bowls; iii) Himalayan bowls – has brought a range of sounds, resonance and reverberation within the range of interest and 'likes' of each group, and also presented the challenge of 'new' sounds which may not be attractive to everyone. Sound therapy can also be quite challenging for the leader working with mixed groups of those who are content to 'sit and listen' in a seemingly more passive way and those whose way of listening involves contributing their own sounds.

Sky Full of Stories

Trustees' Report (continued)

The fundamental patience which is at the heart of all activities can be illustrated by the following example from this year:

A participant, after attending for some months, had only been able to sustain being present at the story part of the session and leaving before the activity/socialising part. Although he was clearly able to move and react, it had been particularly difficult to find a 'bridge' to what he liked, or to discern how to engage him sensorially. The repeated refrain during a story one week included a handshake - and as Paul leant in to shake his hand, there was a moment of breakthrough as the participant took his hand and at that moment became totally engaged in what was going on. This led into a conversation with his carers about how he likes to touch and hold smooth things and in a repeat of the story Paul was able to include a smooth-skinned drum and some exploration of rhythm which brought further engagement. The significance of these gateway moments should not be underestimated.

In sensory stories the storyteller presents people with a spectrum of many different things in a random sequence, not demanding any response, until something sparks in the participant. The story itself creates a structure and coherence by which many means of engagement can be 'tried out' until everyone can be involvement as appropriate to each. Once the 'cue' has been established, the way is open for the storyteller to share other sensory aspects of the story and to find a way into the world of the participant who may at first appear to be 'closed off' to engagement.

A Sky Full of Stories page was established on West Sussex County Council 'Local Offer' public access database of services for adults with Learning Disabilities. This has helped to bring SFOS to people's attention, but active interest and participation continues to be mostly fuelled by personal recommendation and word-of-mouth from people with direct experience of finding the sessions stimulating and rewarding.

The fulfilment of a 'wish list' including website development, greater social media presence and more promotional material in print has not yet been possible.

During the Autumn of 2022, in the context of continuing concerns over Covid and other community infections, and aware of the diversity of service users and their different home/residential settings, the Trustees supported Paul in his inclination to be guided by the needs of the most vulnerable in each group when deciding whether masks should be worn. It was recognised that this would mean that there may be different 'rules' for different groups/sessions.

The first months of 2023 were marked by a warm atmosphere in the group activities and steady appreciation from participants and carers and by the end of March plans were being put in hand for grant applications towards 'wireless' equipment which would enable better use of the space available during sessions.

Financial review

Policy on reserves

Sky full of stories requires a level of free reserves to safeguard the operation of the charity from unexpected delays in the receipt of grants, donations and other funding and unforeseen expenditure.

The Trustees are working towards improving the level of free reserves and having reviewed the risks to which the charity might be subject to, have decided that the current level of reserves are sufficient.

Going concern

There are currently no uncertainties about the charity continuing as a going concern.

Sky Full of Stories

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

Sky Full of Stories was registered with the Charity Commission as a Charitable Incorporated Organization (CIO) on 28 August 2020.

Organisational structure

The charity is registered as a Charitable Incorporated Organisation and its Governing Document is filed with the Charity Commission.

The day-to-day provision and management of services is in the hands of the Creative Director.

The charity trustees, through regular meetings to receive reports from the Creative Director, exercise critical support and ensure due diligence in the charity's affairs. They jointly have responsibility for seeking trustees with appropriate skills as and when the services provided by the charity expand.

Major risks and management of those risks

1. Risk of break in the charity's services due to sickness or absence of the Creative Director and small number of paid workers/volunteers
2. Risk of drop in income due to reduced financial circumstances of participants, thus preventing the charity from fulfilling its aims and objectives.

Good communication with the trustees, together with networking and relationships with others working in the field, provide potential to draw on support if needed

The annual report was approved by the trustees of the charity on 22/02/2024.... and signed on its behalf by:



Reverend H E Sherman
Trustee

Sky Full of Stories

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on .22/02/2024... and signed on its behalf by:



Reverend H E Sherman
Trustee

Sky Full of Stories

Independent Examiner's Report to the trustees of Sky Full of Stories

I report to the trustees on my examination of the accounts of Sky Full of Stories for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of Sky Full of Stories you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

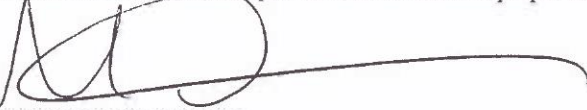
I report in respect of my examination of the Sky Full of Stories's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Sky Full of Stories as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Hodson BSc FCA
Independent Examiner
ICAEW

Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

Date: 22/02/24

Sky Full of Stories

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Charitable activities		28,638	-	28,638
Investment income	4	<u>1</u>	<u>-</u>	<u>1</u>
Total income		<u>28,639</u>	<u>-</u>	<u>28,639</u>
Expenditure on:				
Charitable activities		<u>(29,129)</u>	<u>-</u>	<u>(29,129)</u>
Total expenditure		<u>(29,129)</u>	<u>-</u>	<u>(29,129)</u>
Net expenditure		(490)	-	(490)
Gross transfers between funds		<u>1,215</u>	<u>(1,215)</u>	<u>-</u>
Net movement in funds		725	(1,215)	(490)
Reconciliation of funds				
Total funds brought forward		<u>(495)</u>	<u>1,215</u>	<u>720</u>
Total funds carried forward	14	<u>230</u>	<u>-</u>	<u>230</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		-	4,500	4,500
Charitable activities		<u>16,674</u>	<u>-</u>	<u>16,674</u>
Total income		<u>16,674</u>	<u>4,500</u>	<u>21,174</u>
Expenditure on:				
Charitable activities		<u>(19,064)</u>	<u>(1,531)</u>	<u>(20,595)</u>
Total expenditure		<u>(19,064)</u>	<u>(1,531)</u>	<u>(20,595)</u>
Net (expenditure)/income		(2,390)	2,969	579
Gross transfers between funds		<u>3,369</u>	<u>(3,369)</u>	<u>-</u>
Net movement in funds		979	(400)	579
Reconciliation of funds				
Total funds brought forward		<u>(1,474)</u>	<u>1,615</u>	<u>141</u>
Total funds carried forward	14	<u>(495)</u>	<u>1,215</u>	<u>720</u>

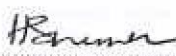
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 14.

Sky Full of Stories

(Registration number: 1191068)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	1,674	1,467
Current assets			
Cash at bank and in hand	12	1,774	2,019
Creditors: Amounts falling due within one year	13	<u>(3,218)</u>	<u>(2,766)</u>
Net current liabilities		<u>(1,444)</u>	<u>(747)</u>
Net assets		<u>230</u>	<u>720</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	14	-	1,215
Unrestricted income funds			
Unrestricted funds		<u>230</u>	<u>(495)</u>
Total funds	14	<u>230</u>	<u>720</u>

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 22/02/2024... and signed on their behalf by:


.....
Reverend H E Sherman
Trustee

Sky Full of Stories

Notes to the Financial Statements for the Year Ended 31 March 2023

I Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Sky full of stories meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. These accounts have been prepared on a receipts and payments basis.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised on a receipts basis.

Grants receivable

Grants are recognised on a receipts basis.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Sky Full of Stories

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised on a receipts basis and are measured at the fair value of the asset received. Grants are classified as relating either to revenue or to assets.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Sky Full of Stories

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Financial instruments

Classification

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

	Total 2023 £	Total 2022 £
Grants, including capital grants;		
Grants from other charities	-	4,500
	-	4,500

3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Primary purpose trading	28,638	28,638	16,674
	28,638	28,638	16,674

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	1	1
Total for 2023	1	1

Sky Full of Stories

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

5 Expenditure on charitable activities

Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Music sessions	19,642	19,642	12,225
Staff costs	215	215	-
Allocated support costs	7,920	7,920	6,045
Governance costs	1,352	1,352	2,325
	<u>29,129</u>	<u>29,129</u>	<u>20,595</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Staff costs			
Other staff costs	145	145	1,107
Independent examiner fees			
Examination of the financial statements	500	500	-
Legal fees	(20)	(20)	770
Marketing and publicity	-	-	55
Depreciation, amortisation and other similar costs	592	592	287
Other governance costs	135	135	106
	<u>1,352</u>	<u>1,352</u>	<u>2,325</u>

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>592</u>	<u>287</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

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Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Other staff costs	<u>360</u>	<u>1,107</u>

No employee received emoluments of more than £60,000 during the year

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Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	1,754	1,754
Additions	799	799
At 31 March 2023	<u>2,553</u>	<u>2,553</u>
Depreciation		
At 1 April 2022	287	287
Charge for the year	592	592
At 31 March 2023	<u>879</u>	<u>879</u>
Net book value		
At 31 March 2023	<u>1,674</u>	<u>1,674</u>
At 31 March 2022	<u>1,467</u>	<u>1,467</u>

12 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>1,774</u>	<u>2,019</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	2,718	2,346
Accruals	500	420
	<u>3,218</u>	<u>2,766</u>

Sky Full of Stories

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

14 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General Fund	(495)	28,639	(29,129)	1,215	230
Restricted funds					
Sussex Community Foundation	<u>1,215</u>	<u>-</u>	<u>-</u>	<u>(1,215)</u>	<u>-</u>
Total funds	<u><u>720</u></u>	<u><u>28,639</u></u>	<u><u>(29,129)</u></u>	<u><u>-</u></u>	<u><u>230</u></u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General Fund	(1,474)	16,674	(19,064)	3,369	(495)
Restricted					
Restricted Fund	1,615	-	-	(1,615)	-
Postcode Society Trust	-	1,775	(305)	(1,470)	-
Sussex Community Foundation	-	1,575	(76)	(284)	1,215
National Lottery Community Fund	<u>-</u>	<u>1,150</u>	<u>(1,150)</u>	<u>-</u>	<u>-</u>
Total restricted funds	<u><u>1,615</u></u>	<u><u>4,500</u></u>	<u><u>(1,531)</u></u>	<u><u>(3,369)</u></u>	<u><u>1,215</u></u>
Total funds	<u><u>141</u></u>	<u><u>21,174</u></u>	<u><u>(20,595)</u></u>	<u><u>-</u></u>	<u><u>720</u></u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	1,674	1,674
Current assets	1,774	1,774
Current liabilities	<u>(3,218)</u>	<u>(3,218)</u>
Total net assets	<u><u>230</u></u>	<u><u>230</u></u>

Sky Full of Stories

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	1,467	-	1,467
Current assets	(1,962)	1,215	(747)
Total net assets	<u>(495)</u>	<u>1,215</u>	<u>720</u>

16 Analysis of net funds

	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	2,019	(245)	1,774
Net debt	<u>2,019</u>	<u>(245)</u>	<u>1,774</u>