

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

England & Wales · Charity number 1191067

Details

Other names	ASG
Status	Registered
Legal form	Trust
Registered	2020-08-28
Register	View on the Charity Commission register

Contact

Address	Po Box 42763 London N2 0YJ
Phone	02084440777
Email	info@foi-asg.org
Website	www.foi-asg.org

Activities

Objects: BY SUCH MEANS AS ARE CHARITABLE (A) TO PROMOTE AND ENCOURAGE THE STUDY FOR AND RESEARCH INTO THE COUNTRY, PEOPLES AND CULTURES OF ISRAEL AND THE STATES OF THE MIDDLE EAST, AND (B) TO PROMOTE INNOVATIVE UK-ISRAEL RESEARCH COLLABORATION IN SCIENCE, MEDICINE, THE HUMANITIES AND SUCH OTHER ACADEMIC DISCIPLINES AS THE TRUSTEES IN THEIR DISCRETION THINK FIT, IN EACH CASE FOR THE BENEFIT OF THE PUBLIC IN SUCH MANNER AS WILL ADVANCE THEIR EDUCATION AND TO DISSEMINATE THE USEFUL RESULTS OF SUCH RESEARCH.

Activities: ASG develops research collaboration between educational Institutions and research scholars in the UK - and their Israeli counterparts;and offers background briefings on Israel and the Middle East to Schools and a range of other educational providers across the UK

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Israel
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£59,443	£26,220	-	-
2024-10-31	£26,426	£33,842	-	-
2023-10-31	£102,690	£40,080	-	-
2022-10-31	£69,757	£41,002	-	-
2021-10-31	£65,474	£32,776	-	-

Trustees

Name	Role	Appointed
Professor Sir Walter Fred Bodmer	Chair	2001-01-01
AVIVA PETRIE		2001-01-01
Maureen Fisher		2001-01-01

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

England & Wales - Charity number 1191067

Accounts

Charity registration number 1191067 (England and Wales)

**ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Sir W Bodmer (Chairman)
Dr A Petrie
Ms M Fisher

Charity number 1191067

Principal address PO Box 42763
London
N2 0YJ

Independent examiner Gravita Audit Oxford LLP
First Floor, Park Central
40-41 Park End Street
Oxford
United Kingdom
OX1 1JD

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

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ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2025

The trustees present their annual report and financial statements for the year ended 31 October 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The object of the foundation is to advance research collaboration between scholars in Britain and Israel by organising academic workshops and conferences in Israel and to educate the lay and academic public on innovations and new discoveries devised by Israeli researchers in the broad context of developments in Israel and the Arab Middle East. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

The year in review has been exceptionally difficult.

Warring in Gaza and other parts of the Middle East prompted potential academic partners - both in the UK and Israel - to postpone virtually all plans for face-to-face research "Conversations".

In similar vein all too many UK domestic educational agencies displayed a similar reluctance to extend invitations for enrichment sessions on the Region - a devastating and dispiriting decision to vacate all discussion on the very complex and globally-significant issues we seek to consider thoughtfully and analytically.

The guns will fall silent though. At that point the pace of activity will pick up anew; and we have a stack of projects in prospect for the awaited moment.

Re the charity's public benefit responsibilities: By definition, both the Charity's work in advancing research collaboration, and our domestic UK grassroots educational work are initiated to benefit the wider public - in concrete terms.

Research meetings in the recent past have focused on biomedical topics, on senescence, on global food production, on the educational challenges of multilingual families - among many niche research topics.

All Academic Study Group gatherings are initiated with the express purpose of airing state-of-the-art findings and as an outcome of informal conversation developing new research collaborative efforts - for the public good.

The Charity's lecture programmes in schools and other adult education centres, by definition, provides a service to the widest possible public - the goal being to establish the contours and the importance of the Middle East Region and its direct relevance and impacts on the UK and the wider global community..

Grant-Making Policy

In pursuit of its principal goal of enlarging research co-operation between top centres of innovation in Britain and Israel, ASG awards personal grants to British academics developing new collaborative projects; and sponsors workshops in Israel which focus on cutting-edge themes in the Science and the Arts.

Financial review

During the period the Trust received donations of £59,234 (2024: £26,426) and had charitable expenditure amounted to £23,220 (2024: £31,407) and administrative expenses amounted to £3,000 (2024: £2,435).

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

Reserves Policy

The Trustees' policy is to generate funds to maintain a reserve sufficient to meet the costs of its charitable objectives for six months. The charity currently holds a bank balance in excess of £150k and is wholly able to meet commitments for the coming months.

The UK administrative costs including that of lecture "stringers" and UK travel expenses will not amount to more than £10k and the Charity has just one workshop lined up for June 2026, the cost to us will fall short of £6,500.

Risk Factors

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. However, the Trustees are mindful of the lack of currently available funds and are taking steps to rectify this. Notwithstanding the current economic climate they hope to be successful in raising funds.

Structure, governance and management

ASG was first registered as a Charity in the late 1970s.

Its Mandate and Deeds needing to be radically updated and hence a new charity was established by a Trust Deed dated 28 May 2020 and registered with the Charity Commission under Charity number 1191067 on 28 August 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sir W Bodmer (Chairman)

Dr A Petrie

Ms M Fisher

Recruitment and training of Trustees

The Charity maintains a small core number of Trustees. When recruiting Trustees, they are considered based on academic standing, general probity, sound good sense and all-round goodwill.

Trustees are regularly updated with relevant literature and Charity Commission updates.

Organisation Structure

The Trust's day-to-day activities are administered by its academic Board of Trustees who in addition are responsible for the consideration and authorisation of the charitable expenditure incurred. Mr J D A Levy is the Charity's main administrator and that position is not remunerated. He has indicated his willingness to remain in office for the ensuing year. No Trustee had any beneficial interest in any contract with the Charity.

The Charity does not have any employees.

On behalf of the board of trustees

Maureen Fisher

.....
Ms M Fisher

27/4/2026

Date:

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

I report to the trustees on my examination of the financial statements of Academic Study Group on Israel and The Middle East (the charity) for the year ended 31 October 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
Colin Mills

Gravita Audit Oxford LLP

First Floor, Park Central
40-41 Park End Street
Oxford
OX1 1JD
United Kingdom
Date: .27/4/2026.....

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<u>Income from:</u>			
Donations and legacies	2	59,234	26,426
Investments	3	209	-
Total income		<u>59,443</u>	<u>26,426</u>
<u>Expenditure on:</u>			
Charitable activities	4	23,220	31,407
Governance costs		3,000	2,435
Total resources expended		<u>26,220</u>	<u>33,842</u>
Net income/(expenditure) for the year/ Net movement in funds		33,223	(7,416)
Fund balances at 1 November 2024		<u>116,647</u>	<u>124,063</u>
Fund balances at 31 October 2025		<u><u>149,870</u></u>	<u><u>116,647</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

STATEMENT OF FINANCIAL POSITION

AS AT 31 OCTOBER 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	9	2,588		2,588	
Cash at bank and in hand		149,682		116,459	
		<u>152,270</u>		<u>119,047</u>	
Creditors: amounts falling due within one year	10	(2,400)		(2,400)	
Net current assets			<u>149,870</u>		<u>116,647</u>
Income funds					
Unrestricted funds			<u>149,870</u>		<u>116,647</u>
			<u>149,870</u>		<u>116,647</u>

The accounts were approved by the Trustees on 27/4/2026

Maureen Fisher
Ms M Fisher

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

Charity information

Academic Study Group on Israel and The Middle East is a unincorporated charity registered in England and Wales. The registered office is PO Box 42763 London N2 0YJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [deed], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the Charity's objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and accounted for on an accruals basis.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies (Continued)

1.8 Accumulated funds

Unrestricted funds represent those monies which are freely available for application towards achieving the charitable purpose that falls within the Charity's objectives.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	59,234	26,426
	<u> </u>	<u> </u>

3 Income from investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	209	-
	<u> </u>	<u> </u>

4 Expenditure on charitable activities

	Charitable Expenditure - Travel and Workshop costs	Charitable Expenditure - Travel and Workshop costs
	2025	2024
	£	£
Direct costs		
Travel and Workshops	5,735	15,468
Subscriptions	628	600
Consultancy and lecturing costs	14,121	12,721
Telephone	1,284	1,015
Printing, postage and stationery	1,273	1,112
Computer Running Costs	-	120
Sundry expenses	179	371
	<u> </u>	<u> </u>
	23,220	31,407
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds	23,220	31,407
	<u> </u>	<u> </u>

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

5 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Independent Examination fees	-	3,000	3,000	2,400
Bank charges	-	-	-	35
	<u>-</u>	<u>3,000</u>	<u>3,000</u>	<u>2,435</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses paid from the charity during the year.

7 Employees

There were no employees during the year.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Debtors

Amounts falling due within one year:	2025 £	2024 £
Other debtors	2,588	2,588
	<u>2,588</u>	<u>2,588</u>

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	2,400	2,400
	<u>2,400</u>	<u>2,400</u>

11 Analysis of net assets between funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fund balances at 31 October 2025 are represented by:		
Current assets	149,870	116,647
	<u>149,870</u>	<u>116,647</u>

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

12 Related party transactions

There were no disclosable related party transactions during the period.

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

England & Wales - Charity number 1191067

Accounts

Charity registration number 1191067 (England and Wales)

**ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Sir W Bodmer (Chairman)
Dr A Petrie
Ms M Fisher

Charity number 1191067

Principal address PO Box 42763
London
N2 0YJ

Independent examiner Gravita AH Limited
Aldgate Tower
2 Leman Street
London
E1 8FA

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

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ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees present their annual report and financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The object of the foundation is to advance research collaboration between scholars in Britain and Israel by organising academic workshops and conferences in Israel and to educate the lay and academic public on innovations and new discoveries devised by Israeli researchers in the broad context of developments in Israel and the Arab Middle East.

Achievements and performance

The Trust concluded two stellar research meetings in the year - a meeting of neuroscientists focusing on Motor Neurone disease and a workshop bringing together British and Israeli defence experts analysing the changing face of War - Ukraine being the principal focus of discussion.

Both meetings revealed topics of mutual interest which will hopefully develop into joint research in the coming year.

The Trust continued to actively explore potential new areas of collaboration with academics across the UK; and the small lecture team completed dozens of presentations on the region to grass root audiences in England and Wales.

Grant-Making Policy

In pursuit of its principal goal of enlarging research co-operation between top centres of innovation in Britain and Israel, ASG awards personal grants to British academics developing new collaborative projects; and sponsors workshops in Israel which focus on cutting-edge themes in the Science and the Arts.

Financial review

During the period the Trust received donations of £26,426 (2023: £102,960) and had charitable expenditure amounted to £31,407 (2023: £37,705) and administrative expenses amounted to £2,435 (2023: £2,375).

Reserves Policy

The Trustees' policy is to generate funds to maintain a reserve sufficient to meet the costs of its charitable objectives for six months.

Risk Factors

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. However, the Trustees are mindful of the lack of currently available funds and are taking steps to rectify this. Notwithstanding the current economic climate they hope to be successful in raising funds.

Structure, governance and management

ASG was first registered as a Charity in the late 1970s.

Its Mandate and Deeds needing to be radically updated and hence a new charity was established by a Trust Deed dated 28 May 2020 and registered with the Charity Commission under Charity number 1191067 on 28 August 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sir W Bodmer (Chairman)
Dr A Petrie
Ms M Fisher

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

Recruitment and training of Trustees

The Charity maintains a small core number of Trustees. When recruiting Trustees, they are considered based on academic standing, general probity, sound good sense and all-round goodwill.

Trustees are regularly updated with relevant literature and Charity Commission updates.

Organisation Structure

The Trust's day-to-day activities are administered by its academic Board of Trustees who in addition are responsible for the consideration and authorisation of the charitable expenditure incurred. Mr J D A Levy is the Charity's main administrator and that position is not remunerated. He has indicated his willingness to remain in office for the ensuing year. No Trustee had any beneficial interest in any contract with the Charity.

The Charity does not have any employees.

On behalf of the board of trustees

Maureen Fisher

.....
Ms M Fisher

19/5/2025

Date:

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

It is my responsibility to:

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

Sarah Wilson

.....
Sarah Wilson

Gravita AH Limited
Aldgate Tower
2 Lemn Street
London
E1 8FA

19/5/2025
Dated:

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Income from:</u>			
Donations and legacies	2	26,426	102,690
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	3	31,407	37,705
Governance costs		2,435	2,375
		<hr/>	<hr/>
Total resources expended		33,842	40,080
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(7,616)	62,610
Fund balances at 1 November 2023		124,063	61,453
		<hr/>	<hr/>
Fund balances at 31 October 2024		116,447	124,063
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

STATEMENT OF FINANCIAL POSITION

AS AT 31 OCTOBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	8	2,588		2,388	
Cash at bank and in hand		116,459		124,675	
		<u>119,047</u>		<u>127,063</u>	
Creditors: amounts falling due within one year	9	<u>(2,400)</u>		<u>(3,000)</u>	
Net current assets			<u>116,647</u>		<u>124,063</u>
Income funds					
Unrestricted funds			<u>116,707</u>		<u>122,803</u>
			<u>116,707</u>		<u>122,803</u>

The accounts were approved by the Trustees on 19/5/2025

Maureen Fisher
.....
Ms M Fisher

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

Charity information

Academic Study Group on Israel and The Middle East is a unincorporated charity registered in England and Wales. The registered office is PO Box 42763 London N2 0YJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [deed], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the Charity's objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and accounted for on an accruals basis.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies (Continued)

1.8 Accumulated funds

Unrestricted funds represent those monies which are freely available for application towards achieving the charitable purpose that falls within the Charity's objectives.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	26,426	102,690
	<u>26,426</u>	<u>102,690</u>

3 Expenditure on charitable activities

	Charitable Expenditure - Travel and Workshop costs	Charitable Expenditure - Travel and Workshop costs
	2024	2023
	£	£
Direct costs		
Travel and Workshops	15,468	21,126
Subscriptions	600	540
Consultancy and lecturing costs	12,721	12,799
Telephone	1,015	1,347
Printing, postage and stationery	1,112	1,211
Computer Running Costs	120	344
Sundry expenses	371	338
	<u>31,407</u>	<u>37,705</u>
Analysis by fund		
Unrestricted funds	<u>31,407</u>	<u>37,705</u>

4 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Accountancy fees	-	2,400	2,400	2,340
Bank charges	-	35	35	35
	<u>-</u>	<u>2,435</u>	<u>2,435</u>	<u>2,375</u>

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

6 Employees

There were no employees during the year.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	2,588	2,388
	<u>2,588</u>	<u>2,388</u>

9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	2,400	3,000
	<u>2,400</u>	<u>3,000</u>

10 Analysis of net assets between funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Fund balances at 31 October 2024 are represented by:		
Current assets	116,647	124,063
	<u>116,647</u>	<u>124,063</u>
	<u>116,647</u>	<u>124,063</u>

11 Related party transactions

There were no disclosable related party transactions during the period.

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

England & Wales - Charity number 1191067

Accounts

Charity registration number 1191067

**ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Sir W Bodmer (Chairman)
Dr A Petrie
Ms M Fisher

Charity number 1191067

Principal address PO Box 42763
London
N2 0YJ

Independent examiner Gravita AH Limited
30 City Road
London
EC1Y 2AB

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

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Statement of financial position	6
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ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees present their annual report and financial statements for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the foundation is to advance research collaboration between scholars in Britain and Israel by organising academic workshops and conferences in Israel and to educate the lay and academic public on innovations and new discoveries devised by Israeli researchers in the broad context of developments in Israel and the Arab Middle East.

Achievements and performance

The Trust concluded two stellar research meetings in the year - a meeting of neuroscientists focusing on Motor Neurone disease and a workshop bringing together British and Israeli defence experts analysing the changing face of War - Ukraine being the principal focus of discussion.

Both meetings revealed topics of mutual interest which will hopefully develop into joint research in the coming year.

The Trust continued to actively explore potential new areas of collaboration with academics across the UK; and the small lecture team completed dozens of presentations on the region to grass root audiences in England and Wales.

Grant-Making Policy

In pursuit of its principal goal of enlarging research co-operation between top centres of innovation in Britain and Israel, ASG awards personal grants to British academics developing new collaborative projects; and sponsors workshops in Israel which focus on cutting-edge themes in the Science and the Arts.

Financial review

During the period the Trust received donations of £102,690 and had charitable expenditure amounted to £37,705 and administrative expenses amounted to £2,375.

Reserves Policy

The Trustees' policy is to generate funds to maintain a reserve sufficient to meet the costs of its charitable objectives for six months.

Risk Factors

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. However, the Trustees are mindful of the lack of currently available funds and are taking steps to rectify this. Notwithstanding the current economic climate they hope to be successful in raising funds.

Structure, governance and management

ASG was first registered as a Charity in the late 1970s.

Its Mandate and Deeds needing to be radically updated and hence a new charity was established by a Trust Deed dated 28 May 2020 and registered with the Charity Commission under Charity number 1191067 on 28 August 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sir W Bodmer (Chairman)
Dr A Petrie
Ms M Fisher

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2021

Risk Factors

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. However, the Trustees are mindful of the lack of currently available funds and are taking steps to rectify this. Notwithstanding the current economic climate they hope to be successful in raising funds.

Structure, governance and management

ASG was first registered as a Charity in the late 1970s.

Its Mandate and Deeds needing to be radically updated and hence a new charity was established by a Trust Deed dated 28 May 2020 and registered with the Charity Commission under Charity number 1191067 on 28 August 2020.

The trustees who served during the period and up to the date of signature of the financial statements were:

Sir W Bodmer (Chairman)
Dr A Petrie
Ms M Fisher

Recruitment and training of Trustees

The Charity maintains a small core number of Trustees. When recruiting Trustees, they are considered based on academic standing, general probity, sound good sense and all-round goodwill.

Trustees are regularly updated with relevant literature and Charity Commission updates.

Organisation Structure

The Trust's day-to-day activities are administered by its academic Board of Trustees who in addition are responsible for the consideration and authorisation of the charitable expenditure incurred. Mr J D A Levy is the Charity's main administrator and that position is not remunerated. He has indicated his willingness to remain in office for the ensuing year. No Trustee had any beneficial interest in any contract with the Charity.

The Charity does not have any employees.

On behalf of the board of trustees



Ms M Fisher

Date: 9.4.2024

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

It is my responsibility to:

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.



.....
Shona Munday

Gravita AH Limited
30 City Road
London
EC1Y 2AB

Dated: 29 Apr 2024
.....

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>	Notes		
Donations and legacies	2	102,690	69,757
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	3	37,705	37,367
Governance costs		2,375	3,635
		<hr/>	<hr/>
Total resources expended		40,080	41,002
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		62,610	28,755
Fund balances at 1 November 2022		61,453	32,698
		<hr/>	<hr/>
Fund balances at 31 October 2023		124,063	61,453
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

STATEMENT OF FINANCIAL POSITION

AS AT 31 OCTOBER 2021

	Notes	2021 £	£
Current assets			
Debtors	7	6,876	
Cash at bank and in hand		32,087	
		<u>38,963</u>	
Creditors: amounts falling due within one year	8	(6,265)	
Net current assets			<u>32,698</u>
Income funds			
Unrestricted funds			<u>32,698</u>
			<u>32,698</u>

The accounts were approved by the Trustees on



Ms M Fisher

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

Charity information

Academic Study Group on Israel and The Middle East is a unincorporated charity registered in England and Wales. The registered office is PO Box 42763 London N2 0YJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [deed], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the Charity's objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and accounted for on an accruals basis.

Grants payable are included when approved and when the intended recipient has either received the funds or been informed of decision to make the grant and has satisfied all conditions. Grants approved but not paid at year end are accrued for. Grants where the beneficiary has not been informed or has not met certain conditions before the grant is released are not accrued but noted as a financial commitment at year end.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Accumulated funds

Unrestricted funds represent those monies which are freely available for application towards achieving the charitable purpose that falls within the Charity's objectives.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	102,690	69,757

3 Charitable activities

	Charitable Expenditure -Travel and Workshop Costs	Charitable Expenditure -Travel and Workshop Costs
	2023	2022
	£	£
Travel and Workshops	21,126	19,342
Subscriptions	540	598
Consultancy and lecturing costs	12,799	14,195
Telephone	1,347	1,260
Printing, postage & stationary	1,211	1,194
Computer Running Costs	344	428
Sundry expenses	338	350
	<u>37,705</u>	<u>37,367</u>
	<u>37,705</u>	<u>37,367</u>

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

4 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Accountancy fees	-	2,340	2,340	3,600
Bank charges	-	35	35	-
Legal fees	-	-	-	35
	<u>-</u>	<u>2,375</u>	<u>2,375</u>	<u>3,635</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

6 Employees

There were no employees during the year.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	2,388	8,926
	<u>2,388</u>	<u>8,926</u>

9 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	3,000	3,300
	<u>3,000</u>	<u>3,300</u>

10 Analysis of net assets between funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fund balances at 31 October 2023 are represented by:		
Current assets/(liabilities)	124,063	61,453
	<u>124,063</u>	<u>61,453</u>

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

11 Related party transactions

There were no disclosable related party transactions during the period.

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

England & Wales - Charity number 1191067

Accounts

ASG ACCOUNTS Nov 2022-Oct 23

11/04	1000	Morgan CT	Thanked *
11/07	100	Esterson Trus*	
11/28	32.4	John Colet School	
12/13	300	Ian Lipman	*
12/20	44.8	Chtaham & Clarendon Sch	
01/31	3,000	Craps CT	*
02/13	11	Monks Walk School	
	4477.2		

Outgoings

Dec 3713.89

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ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

England & Wales - Charity number 1191067

Accounts

**ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 28 MAY 2020 TO 31 OCTOBER 2021**

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sir W Bodmer (Chairman) Dr A Petrie Ms M Fisher
Charity number	1191067
Principal address	PO Box 42763 London N2 0YJ
Independent examiner	Arram Berlyn Gardner (AH) Limited 30 City Road London EC1Y 2AB

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

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ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 OCTOBER 2021

The trustees present their annual report and financial statements for the period ended 31 October 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The object of the foundation is to advance research collaboration between scholars in Britain and Israel by organising academic workshops and conferences in Israel and to educate the lay and academic public on innovations and new discoveries devised by Israeli researchers in the broad context of developments in Israel and the Arab Middle East..

Achievements and performance

Academic Study Group was first registered as a Charity in the late 1970's.

It's Mandate and Deeds needing to be radically updated, a new Trust Deed was approved by the Trustees on 28 May 2020 and the ASG submitted revised documents to the Charity Commission. The charity was Issued with a wholly new charity commission registration number 1191067 on 28 August 2020 , all assets held previously by the original ASG charity were gifted to the newly registered Charity at the date the new Charity was registered at the Charity Commission. This set of accounts therefore records Academic Study Group ("ASG's") activities from 28 May 2020 to 31 October 2021 - a truly problematic period given the global pandemic.

COVID made the organisation of in-person, UK-Israel academic research meetings totally impossible. Thus, no Research Workshops were organised in the period under review.

Plenty of new programmes were discussed and plans laid for future meetings but major fund-raising for new operations was deemed inappropriate and was scaled back.

By the same token educational programming in the UK with ASG staffers running educational seminars for academics, 6th formers, Churchmen and for social and public affairs groups was also hit punitively. "Virtual" talks in large measure replaced briefings in person though some face-to-face work around the UK still proved possible.

Prospects for the 2022 period remain difficult though once the virus is contained and travel, domestic and international, eases the Trust will gear up the scale of operations significantly.

The new, preferred accounting period for ASG will be to 31 October each year.

Grant-Making Policy

In pursuit of its principal goal of enlarging research co-operation between top centres of innovation in Britain and Israel, ASG awards personal grants to British academics developing new collaborative projects; and sponsors workshops in Israel which focus on cutting-edge themes in the Science and the Arts.

Financial review

During the period charitable expenditure amounted to £19,676 and administrative expenses amounted to £13,100.

Reserves Policy

The Trustees' policy is to generate funds to maintain a reserve sufficient to meet the costs of its charitable objectives for six months.

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2021

Risk Factors

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. However, the Trustees are mindful of the lack of currently available funds and are taking steps to rectify this. Notwithstanding the current economic climate they hope to be successful in raising funds.

Structure, governance and management

ASG was first registered as a Charity in the late 1970s.

Its Mandate and Deeds needing to be radically updated and hence a new charity was established by a Trust Deed dated 28 May 2020 and registered with the Charity Commission under Charity number 1191067 on 28 August 2020.

The trustees who served during the period and up to the date of signature of the financial statements were:

Sir W Bodmer (Chairman)
Dr A Petrie
Ms M Fisher

Recruitment and training of Trustees

The Charity maintains a small core number of Trustees. When recruiting Trustees, they are considered based on academic standing, general probity, sound good sense and all-round goodwill.

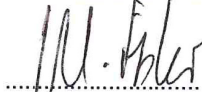
Trustees are regularly updated with relevant literature and Charity Commission updates.

Organisation Structure

The Trust's day-to-day activities are administered by its academic Board of Trustees who in addition are responsible for the consideration and authorisation of the charitable expenditure incurred. Mr J D A Levy is the Charity's main administrator and that position is not remunerated. He has indicated his willingness to remain in office for the ensuing year. No Trustee had any beneficial interest in any contract with the Charity.

The Charity does not have any employees.

On behalf of the board of trustees



Ms M Fisher

Date:30.05.21.....

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE PERIOD ENDED 31 OCTOBER 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

I report on the financial statements of the charity for the period ended 31 October 2021, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



.....
Sarah Wilson

Arram Berlyn Gardner (AH) Limited
30 City Road
London
EC1Y 2AB

Dated: 31/5/2022

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 OCTOBER 2021

	Notes	Unrestricted funds 2021 £
<u>Income from:</u>		
Donations and legacies	2	65,474

<u>Expenditure on:</u>		
Charitable activities	3	32,776

Net income/(expenditure) for the period/ Net movement in funds		32,698
Fund balances at 28 May 2020		-

Fund balances at 31 October 2021		32,698
		=====

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

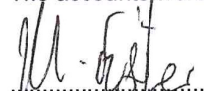
STATEMENT OF FINANCIAL POSITION

AS AT 31 OCTOBER 2021

	Notes	2021 £	£
Current assets			
Debtors	7	6,876	
Cash at bank and in hand		32,087	
		<hr/>	
		38,963	
Creditors: amounts falling due within one year	8	(6,265)	
		<hr/>	
Net current assets			32,698
			<hr/>
Income funds			
Unrestricted funds			32,698
			<hr/>
			32,698
			<hr/>

30.05.2022

The accounts were approved by the Trustees on



Ms M Fisher

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2021

1 Accounting policies

Charity information

Academic Study Group on Israel and The Middle East is a unincorporated charity registered in England and Wales. The registered office is PO Box 42763 London N2 0YJ.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the Charity's objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2021

1 Accounting policies

(Continued)

Resources expended are recognised in the period in which they are incurred and accounted for on an accruals basis.

Grants payable are included when approved and when the intended recipient has either received the funds or been informed of decision to make the grant and has satisfied all conditions. Grants approved but not paid at year end are accrued for. Grants where the beneficiary has not been informed or has not met certain conditions before the grant is released are not accrued but noted as a financial commitment at year end.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Accumulated funds

Unrestricted funds represent those monies which are freely available for application towards achieving the charitable purpose that falls within the Charity's objectives.

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2021

1 Accounting policies (Continued)

1.9 Reporting period

The accounts are in respect of a long period from the date of registration on 28 August 2020 to 31 December 2021. The reason for using a longer period is to ensure that the company's reporting date is consistent with the preferred year-end.

2 Donations and legacies

	Unrestricted funds
	2021
	£
Donations and gifts	37,581
Other gift	27,893
	<hr/>
	65,474
	<hr/> <hr/>

Other gift

On 28 May 2020 the assets of the previous ASG charity, Charity Commission registration number 801772 were gifted and transferred to the reregistered ASG charity, Charity Commission registration Number 1191067.

3 Charitable activities

	Charitable Expenditure
	2021
	£
	2,095
Subscriptions	843
Consultancy and lecturing costs	13,784
Telephone	1,799
Printing, postage & stationary	284
Computer Running Costs	439
Sundry expenses	432
	<hr/>
	19,676
	<hr/>
Share of governance costs (see note 4)	13,100
	<hr/>
	32,776
	<hr/> <hr/>

The costs are represented by travel and workshop costs as well as consultancy and lecturing costs, in the conduct of UK lecture tours. Due to COVID travel restrictions in 2021 no costs were expensed on lecture tours in Israel.

ACADEMIC STUDY GROUP ON ISRAEL AND THE MIDDLE EAST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2021

4 Support costs

	Support costs	Governance costs	2021
	£	£	£
Accountancy fees	-	3,000	3,000
Legal fees	-	10,100	10,100
	<u>-</u>	<u>13,100</u>	<u>13,100</u>
	<u>-</u>	<u>13,100</u>	<u>13,100</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the period.

6 Employees

There were no employees during the period.

7 Debtors

	2021
Amounts falling due within one year:	£
Other debtors	6,876
	<u>6,876</u>

8 Creditors: amounts falling due within one year

	2021
	£
Accruals and deferred income	6,265
	<u>6,265</u>

9 Related party transactions

There were no disclosable related party transactions during the period.