

DEVON BUSINESS & EDUCATION TRUST

England & Wales · Charity number 1191064

Details

Status Registered

Legal form CIO

Registered 2020-08-28

Register [View on the Charity Commission register](#)

Contact

Address DEVON BUSINESS & EDUCATION CENTRE
Lower Tale
Payhembury
Honiton
EX14 3HL

Phone 01884220150

Email info@dbec.co.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE:(A) THE RELIEF OF UNEMPLOYMENT FOR THE BENEFIT OF THE PUBLIC IN THE AREA OF BENEFIT IN SUCH WAYS AS MAY BE THOUGHT FIT, INCLUDING ASSISTANCE TO FIND EMPLOYMENT.(B) FOR THE PUBLIC BENEFIT, TO PROMOTE THE EDUCATION OF PEOPLE IN THE AREA OF BENEFIT, IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT, INCLUDING BY:(I) FACILITATING WORKSHOPS, TUTORING, MENTORING AND OTHER EDUCATIONAL SUPPORT TO THOSE WITH ADDITIONAL EDUCATIONAL NEEDS WHICH THEY ARE OTHERWISE UNABLE TO ACCESS THROUGH THE MAINSTREAM EDUCATION SYSTEM, SO THAT THEY MAY GAIN THE SKILLS AND QUALIFICATIONS THEY NEED, WHERE THEIR EDUCATIONAL PROGRESS HAS BEEN ADVERSELY AFFECTED BY THE IMPACT OF THE COVID-19 PANDEMIC, RELATIONSHIP BREAKDOWN, FINANCIAL HARDSHIP, BEREAVEMENT, OR WHERE THE PERSON HAS SPECIAL EDUCATIONAL NEEDS;(II) FACILITATING THE PROVISION OF BUSINESS SKILLS TRAINING, COACHING, MENTORING AND OTHER EDUCATIONAL SUPPORT TO PEOPLE IN FINANCIAL HARDSHIP WHO WISH TO BECOME SELF-EMPLOYED AND/OR START A NEW BUSINESS, CO-OPERATIVE OR SOCIAL ENTERPRISE AS A MEANS OF RELIEVING THEIR NEEDS;(III) ADVANCING THE EDUCATION OF THE PUBLIC IN RELATION TO ENVIRONMENTAL SUSTAINABILITY.(C) TO PROMOTE THE PRESERVATION OF MENTAL HEALTH AND TO ASSIST IN RELIEVING PERSONS SUFFERING FROM MENTAL HEALTH ISSUES OR CONDITIONS OF EMOTIONAL DISTRESS IN THE AREA OF BENEFIT, IN PARTICULAR (BUT NOT EXCLUSIVELY) BY FACILITATING EDUCATION, SKILLS TRAINING, PRACTICAL ADVICE, THE PROVISION OF FACILITIES AND SUPPORT TO ENABLE THEM TO ACCESS OPPORTUNITIES AND ACTIVITIES DESIGNED TO HELP IMPROVE THEIR MENTAL HEALTH.(D) TO RELIEVE FAMILIES IN THE AREA OF BENEFIT WHO ARE IN CONDITIONS OF NEED, IN PARTICULAR (BUT NOT EXCLUSIVELY) BY FACILITATING THE PROVISION OF RELATIONSHIP GUIDANCE, COACHING OR MENTORING TO ADULTS AND/OR CHILDREN IN RELATION TO ANY ASPECT OF CONTEMPORARY LIFE OR WORK WHICH MAY PREJUDICE THEIR PRESENT OR FUTURE FAMILY RELATIONSHIP.(E) TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY.FOR THE PURPOSE OF THIS CLAUSE ÆSOCIALLY EXCLUDEDÆ MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF BEING A MEMBER OF A SOCIALLY AND ECONOMICALLY DEPRIVED COMMUNITY AND/OR AS A RESULT OF ONE OR MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED, SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT; POOR EDUCATIONAL OR SKILLS ATTAINMENT; RELATIONSHIP AND FAMILY BREAKDOWN; POOR HOUSING (THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS; CRIME (EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY).(F) TO ADVANCE SUCH OTHER CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE CHARITY TRUSTEES SEE FIT FROM TIME TO TIME.

Activities: To provide the relief of unemploymentTo promote the education of people and the preservation of mental healthTo provide assistance to families in needTo promote social inclusionTo advance such other charitable purposes (according to the law of England and Wales) as the charity trustees see fit from time to time.

Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Devon
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£9,402	£10,105	-	-
2024-12-31	£22,021	£9,477	-	-
2023-12-31	£7,203	£10,854	-	-
2022-12-31	£19,701	£12,761	-	-
2021-12-31	£11,284	£9,484	-	-

Trustees

Name	Role	Appointed
Christopher Dominic Lorimer	Chair	2020-08-20
David Law		2024-07-04
Jodie Iles		2022-03-03
Lucy Margaret Lorimer		2023-04-11
Sandra Cristina De Aguiar Fazendeiro Wright		2020-08-25
Sue Shelbourne		2024-07-04

DEVON BUSINESS & EDUCATION TRUST

England & Wales - Charity number 1191064

Accounts



TRUSTEES ANNUAL REPORT

Year Ending 31st December 2024

A registered charity (no. 1191064) in England & Wales
Devon Business & Education Centre, Lower Tale, Payhembury, Honiton, Devon, EX14 3HL
Trustees: Mr Christopher Lorimer (appointed 20.08.20), Mrs Sandra Wright (appointed 25.08.20), Miss Jodie Iles (appointed 03.03.22), Miss Lucy Lorimer (appointed 11.04.23), Sue Shelbourne (04.07.24), David Law (04.07.24)
Structure Governance and Management Devon Business & Education Trust (DBET) was formed on the 28th August 2020 as a Charitable Incorporated Organisation (CIO) as a response to the COVID pandemic and its impact on rural areas. The Charity has a constitution, dated the 28th August 2020, that articulates operational boundaries, the aims and objectives and the responsibilities of the Trustees. The objectives of the CIO remain unchanged and are primarily focused on 1. The relief of unemployment 2. Promoting education and training 3. Supporting people with mental health issues 4. Providing relief to families and their relationships 5. Supporting those who are socially excluded. In 2024 the Trustees met five times (February, April, July, October, and December) with some members engaging online. Within those meetings there were some key decisions, including:

- Overseeing financial performance of the Charity, agreeing the accounts, the accountancy arrangements and the formal submission of documents to the Charity Commission
- Agreeing policies in line with the policy review cycle
- Confirming the findings of the Educational Support Review conducted by Amelia Shaw of the University of Exeter
- Confirming the use of funds obtained through grant bequests and donations
- Overseeing the operation of ongoing programmes (including Educational Support Programme, Growing Communities Fund “Time Together “ Programme)
- Receiving a report from the Project Manager of the Time Together Programme
- The appointment of new Trustees (David Law and Sue Shelbourne)

All actions are recorded and agreed, with decisions made by a majority vote. Trustees are made aware of their responsibilities through Charity Commission circulars.

All potential or actual conflicts of interest were declared.

Financial Review

- The trust received £22,021 in income during the year to 31st December 2024, with the majority of this (£18,900) coming in the form of grant income, including an Awards for All National Lottery grant of £11,700 to support the expansion of the Time Together programme. In addition, there was £2,177 of donation income and a Gift Aid receipt of £881.
- The income received has enabled £3,165 of grants for tutoring for those who would otherwise have been unable to afford it. £5,700 was spent directly on the Time Together project. No trustee expenses were reimbursed.
- The charity has no debts and does not hold any funds as a custodian trustee (see statement below).
- The trust’s reserves policy states its intention to hold £1,200 in reserves at any given time, which would cover 3 month’s worth of ongoing costs. In addition, £400 is to be held in order to cover the costs of closing down the charity if that became necessary.
- The charity’s finances are reviewed at each meeting of the Trustees.

Funds Held as Custodian Trustee on Behalf of Others

The Charity does not act as a custodian trustee.

Public Benefit Statement

The Trustees have reviewed the activities of the Charity and are able to confirm that they deliver significant public benefit, complying with the Charity Commission’s public benefit guidance.

The Trustees confirm that they have complied with their duty in the Charities Act 2011 by having referred to the public benefit guidance published by the Charity Commission.

Objectives & Activities

The Charity's key objectives are:

- to support unemployed people or those seeking to achieve self-employment
- to provide educational support
- to promote and provide interventions that assist in improving individuals' mental health
- to support people who are socially excluded

These objectives are set out in detail within the Charity's constitution.

Achievements & Performance

Over 2024, the Charity has achieved a number of key activities:

- Disburse £3,165 in educational support to 8 individuals with wide-ranging educational needs (including low confidence and self-esteem, dyslexia, dyscalculia, autism, memory and concentration deficits and limited English). This support has proved life changing for many of the young people receiving support. The University of Exeter report, prepared by intern, Amelia Short, interviewed a number of grant recipients who confirmed that the programme was highly impactful.
- Delivered the popular Time Together Programme, which now has a lunch and a tea each month to accommodate increased numbers of in the region of 25 regular attendees. The programme is looking to continue to expand its activity over 2025 with support from a new Volunteer and Transport co-ordinator and additional volunteers to provide support to participants between events. The increased demand for support has resulted in part through the partnership with Care With Kindness Limited, a domiciliary care company that co-locates with DBET at Devon Business & Education Centre.
- The financial position of the Charity has been improved through more effective engagement with donors through the Time Together programme and the targeting of grants that support the Charity's objectives. The successful application to Awards for All National Lottery will be critical in supporting the Time Together programme.
- Increased Trustee numbers by two to ensure continued oversight. Trustees now have even better financial information that allows them to track restricted funds.



RECEIPTS AND PAYMENTS ACCOUNTS

for

The Year From 1st January 2024 to 31st December 2024

Charitable Incorporated Organisation Registered No. 1191064

RECEIPTS AND PAYMENTS ACCOUNTS

RECEIPTS AND PAYMENTS

	Unrestricted Funds	Restricted Funds	Total Funds 31 Dec 2024	Total Funds 31 Dec 2023
Receipts				
Donations	£1,000	£1,177	£2,177	£1,245
Grants		£18,900	£18,900	£5,654
Gift Aid Claims	£881		£881	-
Bank Interest	£63		£63	£54
Other				£250
Total Receipts	£1,944	£20,077	£22,021	£7,203
Payments				
Grant for Tutoring		£3,165	£3,165	£1,947
IT and Website Costs	£295		£295	
Insurance	£146		£146	£146
Advertising/Fundraising				£162
Trustee Expenses				
Sundry	£38		£38	£71
Cost of Beneficiary Event		£3,915	£3,915	£3,902
Payment to Project Manager		£1,785	£1,785	£2,220
Payment to Interns	£133		£133	£2,044
PAYE/NI				
Professional Fees				£362
Total Payments	£612	£8,865	£9,477	£10,854
Net of Receipts/(Payments)	£1,332	£11,212	£12,544	-£3,651
Transfers Between Funds	-	-	-	-
Cash Funds Last Year End	£7,105	-£2,016	£5,089	£8741
Cash Funds This Year End	£8,437	£9,196	£17,633	£5,090

STATEMENT OF ASSETS AND LIABILITIES AT THE END OF THE PERIOD

	Unrestricted Funds	Restricted Funds	Total Funds 31 Dec 2024	Total Funds 31 Dec 2023
Cash Funds				
Bank Account	£8,437	£9,196	£17,633	£5,089
Total Cash Funds	£8,437	£9,196	£17,633	£5,089
Other Monetary Assets				
Investment Assets				
Assets Retained for the Charity's Own Use				
Liabilities				

Signed by one or two trustees on behalf of all the trustees:

Signature



Print Name

Chris Lorimer, Chair of Trustees

Date of Approval: 12/6/25

Accounts



TRUSTEES ANNUAL REPORT

Year Ending 31st December 2023

A registered charity (no. 1191064) in England & Wales
Devon Business & Education Centre, Lower Tale, Payhembury, Honiton, Devon, EX14 3HL
Trustees: Mr Christopher Lorimer (appointed 20.08.20), Mrs Sandra Wright (appointed 25.08.20), Mrs Sara Hope (appointed 25.08.20), Miss Jodie Iles (appointed 03.03.22), Miss Lucy Lorimer (appointed 11.04.23)
Structure Governance and Management Devon Business & Education Trust was formed on the 28th August 2020 as a Charitable Incorporated Organisation (CIO) as a response to the COVID pandemic and its impact on rural areas. The Charity has a constitution, dated the 28th August 2020, that articulates operational boundaries, the aims and objectives and the responsibilities of the Trustees. The objectives of the CIO remain unchanged and are primarily focused on 1. The relief of unemployment 2. Promoting education and training 3. Supporting people with mental health issues 4. Providing relief to families and their relationships 5. Supporting those who are socially excluded. In 2023 the Trustees met four times (January, March, June, September) with some members engaging online. Within those meetings there were some key decisions, including: • Overseeing financial performance of the Charity, agreeing the accounts and the formal submission of documents to the Charity Commission • Agreeing policies and setting out a review cycle for all policies

- Overseeing the operation of ongoing programmes (including Educational Support Programme, Growing Communities Fund “Time Together “ Programme)
- Agreeing the disbursement of funds for educational support
- Agreeing the fundraising approach
- The appointment of a new Trustee (Miss Lucy Lorimer) and interns to provide fundraising support

All actions are recorded and agreed, with decisions made by a majority vote. Trustees are made aware of their responsibilities through Charity Commission circulars.

All potential or actual conflicts of interest were declared. Two of the Trustees positions come up for renewal this year, so it is essential that there is active recruitment of new Trustees.

Financial Review

- The trust received £7,193.08 in income during the year to 31st December 2023, with the majority of this (£5,654.01) coming in the form of grant income. In addition, there was £1,245 of donation income. A further grant of £3,000.00 was received just after the year end to be used for the Time Together project.
- The income received has enabled £1,755.54 of grants for tutoring for those who would otherwise have been unable to afford it, with more restricted funds available to spend in this area going forwards. £5,484.28 was spent directly on the Time Together project and £1,463.60 was paid to an intern to both assist with fund-raising for the Trust and to gain work experience. No trustee expenses were reimbursed.
- The charity has no debts and does not hold any funds as a custodian trustee (see statement below).
- The trust’s reserves policy states its intention to hold £1,200 in reserves at any given time, which would cover 3 month’s worth of ongoing costs. In addition, £400 is to be held in order to cover the costs of closing down the charity if that became necessary.
- The charity’s finances are reviewed at each meeting of the Trustees and the charity’s main donor has indicated a willingness to continue to support the charity.

Funds Held as Custodian Trustee on Behalf of Others

The Charity does not act as a custodian trustee.

Public Benefit Statement

The Trustees have reviewed the activities of the Charity and are able to confirm that they deliver significant public benefit, complying with the Charity Commission’s public benefit guidance.

The Trustees confirm that they have complied with their duty in the Charities Act 2011 by having referred to the public benefit guidance published by the Charity Commission.

Objectives & Activities

The Charity's key objectives are:

- to support unemployed people or those seeking to achieve self-employment
- to provide educational support
- to promote and provide interventions that assist in improving individuals' mental health
- to support people who are socially excluded

These objectives are set out in detail within the Charity's constitution.

Achievements & Performance

Over 2023, the Charity has achieved a number of key activities:

- Disburse approximately £2.5k in educational support to 9 individuals with wide-ranging educational needs (including low confidence and self-esteem, dyslexia, dyscalculia, autism, memory and concentration deficits and limited English). This support has proved life changing for many of the young people receiving support.
- Managed the popular Time Together Programme , that holds monthly events for 20-25 elderly people in the local area who are seeking companionship. These events have included a Christmas Lunch, pub lunches, and lunches held at Devon Business & Education Centre . The programme is looking to expand its activity over 2024 so that additional volunteers can provide support to participants between events.
- The Time Together Programme was reviewed by a University of Exeter Intern in July 2023 who described it as a great success having interviewed multiple participants: "A brilliant idea with different events and meeting new people. I am alone, so having someone to talk to is essential" Bryan, Participant; "Coming here has been a lifesaver.....It is like the whole community wraps their hands around you" Josey, Participant. Time Together has been running for 2 years and we have already seen positive shifts in attendees' engagement, self-confidence and optimism. "I have been alone since I lost my partner six years ago. It's a lovely place at the centre, and the thing is, with older people, we all get on well. I have made new friends... I now have a community here" Bill, Participant.
- Supported an intern to support this fundraising activity and provided them with a fulfilling experience. Fundraising activity in 2023 was significant but largely unsuccessful other than through grants received from the Growing Communities Fund, McCarthy and Stone, the Parish Council, a University of Exeter internship grant and a number of small donations from Time Together delegates. We also received a £1k donation from a donor. NatWest paid £250 in compensation for their failure to open the reserve account within a reasonable timescale.



RECEIPTS AND PAYMENTS ACCOUNTS

for

The Year From 1st January 2023 to 31st December 2023

Charitable Incorporated Organisation Registered No. 1191064

Prepared by Helen Beaven, a trading name of Beaven Partners

10, Farmway, Feniton, Honiton, E14 3BX

RECEIPTS AND PAYMENTS ACCOUNTS

RECEIPTS AND PAYMENTS

	Unrestricted Funds	Restricted Funds	Total Funds 31 Dec 2023	Total Funds 31 Dec 2022
Receipts				
Donations	£1,000	£245	£1,245	£2,069
Grants	£569	£5,085	£5,654	£16,125
Gift Aid Claims	-	-	-	£1,507
Bank Interest	£54	-	£54	-
Other	£250	-	£250	-
Total Receipts	£1,873	£5,330	£7,203	£19,701
Payments				
Grant for Tutoring	-	£1,947	£1,947	£1,909
IT and Website Costs	-	-	-	£441
Insurance	£146	-	£146	£146
Advertising/Fundraising	£162	-	£162	£241
Trustee Expenses	-	-	-	£60
Sundry	£71	-	£71	£320
Cost of Beneficiary Event	-	£3,902	£3,902	£652
Payment to Project Manager	-	£2,220	£2,220	£590
Payment to Interns	£580	£1,464	£2,044	£8,099
PAYE/NI	-	-	-	£16
Professional Fees	£362	-	£362	£287
Total Payments	£1,321	£9,533	£10,854	£12,761
Net of Receipts/(Payments)	£552	-£4,203	-£3,651	£6,940
Transfers Between Funds	-	-	-	-
Cash Funds Last Year End	£6,553	£2,188	£8,741	£1,801
Cash Funds This Year End	£7,105	-£2,015	£5,090	£8,741

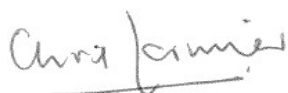
STATEMENT OF ASSETS AND LIABILITIES AT THE END OF THE PERIOD

	Unrestricted Funds	Restricted Funds	Total Funds 31 Dec 2023	Total Funds 31 Dec 2022
Cash Funds				
Bank Account	£7,105	-£2,015	£5,090	£8,741
Total Cash Funds	£7,105	-£2,015	£5,090	£8,741
Other Monetary Assets				
Investment Assets				
Assets Retained for the Charity's Own Use				
Liabilities				

Restricted funds at 31 Dec 2023 are comprised of -£3,789 relating to Time Together and £1,774 relating to other, largely educational restricted funds. Time Together is eligible for funding to cover the 2023 expenditure, but this will be received in 2024.

Signed by one or two trustees on behalf of all the trustees:

Signature:



Print Name:

**Chris Lorimer, Chair of Trustees,
Devon Business & Education Trust**

Date of Approval:

4/7/24

Accounts



TRUSTEES ANNUAL REPORT

Year Ending 31st December 2022

A registered charity (no. 1191064) in England & Wales
Devon Business & Education Centre, Lower Tale, Payhembury, Honiton, Devon, EX14 3HL
Trustees: Mr Christopher Lorimer (appointed 20.08.20), Mrs Sandra Wright (appointed 25.08.20), Mrs Sara Hope (appointed 25.08.20), Miss Jodie Iles (appointed 03.03.22), Miss Lucy Lorimer (appointed 11.04.23)
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- Agreeing the inception of the Time Together Project and the appointment of a Project Officer
- Agreeing the disbursement of funds for educational support
- Agreeing the fundraising approach
- Articulating a reserves policy and the opening of a new reserve bank account
- The appointment of a new Trustee (Miss Jodie Iles) and interns to provide fundraising support

All actions are recorded and agreed, with decisions made by a majority vote. Trustees are made aware of their responsibilities through Charity Commission circulars.

All potential or actual conflicts of interest were declared. Two of the Trustees position come up for renewal this year so it is essential that there is active recruitment of new Trustees.

Financial Review

- The trust received £19,701 in income during the year to 31st December 2022, with the majority of this (£16,125) coming in the form of grant income. In addition, there was £2,069 of donation income and £1,507 of gift aid received.
- The income received has enabled £1,909 of grants for tutoring for those who would otherwise have been unable to afford it, with much more available in the form of restricted funds to spend in this area going forwards. There has been £652 spent directly on events for beneficiaries and £8,689 paid to project managers and interns to both deliver some of the trust's key activities and gain work experience. There were £60 of trustee expenses reimbursed.
- The charity has no debts and does not hold any funds as a custodian trustee (see statement below).
- The trust's reserves policy states its intention to hold £1,200 in reserves at any given time, which would cover 3 month's worth of ongoing costs. In addition, £400 is to be held in order to cover the costs of closing down the charity if that became necessary.
- The charity's finances are reviewed at each meeting of the Trustees and the charity's main donor has indicated a willingness to continue to support the charity.

Funds Held as Custodian Trustee on Behalf of Others

The Charity does not act as a custodian trustee.

Public Benefit Statement

The Trustees have reviewed the activities of the Charity and are able to confirm that they deliver significant public benefit, complying with the Charity Commission's public benefit guidance.

The Trustees confirm that they have complied with their duty in the Charities Act 2011 by having referred to the public benefit guidance published by the Charity Commission.

Objectives & Activities

The Charity's key objectives are:

- to support unemployed people or those seeking to achieve self-employment
- to provide educational support
- to promote and provide interventions that assist in improving individuals' mental health
- to support people who are socially excluded

These objectives are set out in detail within the Charity's constitution.

Achievements & Performance

Over 2022, the Charity has achieved a number of key activities:

- Developed a fundraising approach that has enabled the Charity to access in the region of £16k in grant income.
- Recruited interns to support this fundraising activity and provided them with a fulfilling experience.
- Disburse approximately £1.8k in educational support to 9 individuals with wide-ranging educational needs (including low confidence and self-esteem, dyslexia, dyscalculia, autism, memory and concentration deficits and limited English).
- Completion of a career mentoring programme for 6 individuals, enabling them to access educational opportunities, start-up businesses, signpost wider opportunities and increase their confidence
- Incept a new project, Time Together, that holds monthly events for 20-25 elderly people in the local area who are seeking companionship. These events have include a Christmas Lunch, pub lunches, and afternoon teas. The programme is looking to expand its activity over 2023.



RECEIPTS AND PAYMENTS ACCOUNTS

for

The Year From 1st January 2022 to 31st December 2022

Charitable Incorporated Organisation Registered No. 1191064

Prepared by Helen Beaven, a trading name of Beaven Partners

10, Farmway, Feniton, Honiton, E14 3BX

RECEIPTS AND PAYMENTS ACCOUNTS

RECEIPTS AND PAYMENTS

	Unrestricted Funds	Restricted Funds	Total Funds 31 Dec 2022	Total Funds 31 Dec 2021
Receipts				
Donations	£2,069		£2,069	£6,422
Grants		£16,125	£16,125	£4,863
Gift Aid Claims	£1,507		£1,507	-
Total Receipts	£3,576	£16,125	£19,701	£11,285
Payments				
Grant for Tutoring	£1,447	£462	£1,909	£2,396
IT and Website Costs	£81	£360	£441	£1,399
Insurance	£146		£146	£146
Advertising/Fundraising	£216	£25	£241	£100
Trustee Expenses	£60		£60	-
Sundry		£320	£320	£260
Cost of Beneficiary Event		£652	£652	£250
Payment to Project Manager		£590	£590	-
Payment to Interns		£8,099	£8,099	£4,752
PAYE/NI		£16	£16	£21
Professional Fees	£208	£79	£287	£160
Total Payments	£2,158	£10,603	£12,761	£9,484
Net of Receipts/(Payments)	£1,418	£5,522	£6,940	£1,801
Transfers Between Funds	£3,481	£-3,481	-	-
Cash Funds Last Year End	£1,654	£147	£1,801	-
Cash Funds This Year End	£6,553	£2,188	£8,741	£1,801

STATEMENT OF ASSETS AND LIABILITIES AT THE END OF THE PERIOD

	Unrestricted Funds	Restricted Funds	Total Funds 31 Dec 2022	Total Funds 31 Dec 2021
Cash Funds				
Bank Account	£6,553	£2,188	£8,741	£1,801
Total Cash Funds	£6,553	£2,188	£8,741	£1,801
Other Monetary Assets				
Investment Assets				
Assets Retained for the Charity's Own Use				
Liabilities				

Signed by one or two trustees on behalf of all the trustees:

Signature

Print Name

Chris Lorimer, Chair of Trustees

Date of Approval:

Accounts



RECEIPTS AND PAYMENTS ACCOUNTS

for

The Period From 28th August 2020 to 31st December 2021

Charitable Incorporated Organisation Registered No. 1191064

Prepared by Helen Beaven, a trading name of Beaven Partners

10, Farmway, Feniton, Honiton, E14 3BX

RECEIPTS AND PAYMENTS ACCOUNTS

RECEIPTS AND PAYMENTS

	Unrestricted Funds	Restricted Funds	Total Funds
Receipts			
Donations	£6,422		£6,422
Grants		£4,863	£4,863
Total Receipts	£6,422	£4,863	£11,284
Payments			
Grant for Tutoring	£2,396		£2,396
IT and Website Costs	£1,399		£1,399
Insurance	£146		£146
Advertising		£100	£100
Sundry	£89	£171	£260
Cost of Beneficiary Event		£250	£250
Payment to Intern		£4,752	£4,752
PAYE/NI		£21	£21
Professional Fees	£138	£22	£160
Total Payments	£4,168	£5,315	£9,484
Net of Receipts/(Payments)	£2,254	£(453)	£1,801
Transfers Between Funds	£(600)	£600	£0
Cash Funds Last Year End			
Cash Funds This Year End	£1,654	£147	£1,801

STATEMENT OF ASSETS AND LIABILITIES AT THE END OF THE PERIOD

	Unrestricted Funds	Restricted Funds	Total
Cash Funds			
Bank Account	£1,654	£147	£1,801
Total Cash Funds	£1,654	£147	£1,801
Other Monetary Assets			
Investment Assets			
Assets Retained for the Charity's Own Use			
Liabilities			

Signed by one or two trustees on behalf of all the trustees:

Signature



Print Name

Chris Lorimer, Chair of Trustees

Date of Approval:

14/7/22



TRUSTEES ANNUAL REPORT

Year Ending 31st December 2021

A registered charity (no. 1191064) in England & Wales
Devon Business & Education Centre, Lower Tale, Payhembury, Honiton, Devon, EX14 3HL
Trustees: Mr Christopher Lorimer (appointed 20.08.20), Mrs Sandra Wright (appointed 25.08.20), Mrs Sara Hope (appointed 25.08.20), Miss Jodie Iles (appointed 03.03.22)
Structure Governance and Management Devon Business & Education Trust was formed on the 28th August 2020 as a Charitable Incorporated Organisation as a response to the COVID crisis. The Charity has a constitution, dated the 28th August 2020, that sets out their way of operating, including their objects, the powers of the Charity, the duties of Trustees and operating procedures. Trustees had noticed the effects of this crisis on young people's education, the mental health of those who were socially isolated and wider impacts on the local community. Recognising these issues, Trustees wanted to create a local charity which could have a positive impact on these issues. The Charity is based at Devon Business & Education Centre which is a sustainable co-working space which is well placed at the centre of a rural community, between the market towns of Cullompton, Ottery St Mary and Honiton. The Charity now has 4 Trustees and aims to increase this number over time bringing in people who are representative of the local community. Recruitment of Trustees is through local networks and identifying individuals who have an interest and enthusiasm for resolving local issues.

Trustees are interviewed by the Chair of Trustees and another Trustee and appointments are confirmed at the Board of Trustees. The Trustees meet, as a minimum, quarterly where they review progress on projects, provide oversight of financial activities and identify new opportunities to support the local community. The meetings are chaired and actions recorded. All decisions are made by a majority vote. Trustees are made aware of their responsibilities through the Charity Commission website and new Trustees are inducted to ensure they are clear on their responsibilities.

Financial Review

- The trust received £11,284 in income during its initial period from 28th August 2020 to 31st December 2021, with just over half of this coming in the form of direct donations and the remainder as grants towards projects. This has enabled £2,396 worth of funded tutoring to take place as well as covering the establishment and running costs of the charity. In addition, £5,315 was spent on restricted projects, with the shortfall in restricted funding being covered by general funds.
- This leaves £1,654 in unrestricted funds and £147 in restricted funds at the end of the period.
- The charity's reserves policy states the intended aim of holding £1,200 in reserves at any given time. This is to cover 3 month's worth of costs for the ongoing activity stream – other activity streams are funded on a project basis for a set term and are usually covered by grant funding. A further £400 is also to be held to cover the costs of closing down the charity if that were required.
- Future charitable activity will need new grant funding for project based activities or further donations for the ongoing activity stream. The charity's main donor has indicated a willingness to continue to support the charity.

Funds Held as Custodian Trustee on Behalf of Others

The Charity does not act as a custodian trustee.

Public Benefit Statement

The Trustees have reviewed the activities of the Charity and are clear that these activities have significant public benefit, complying with the Charity Commission's public benefit guidance. Specifically over this initial period the Charity undertook a number of key activities, including:

- Supporting 10 children with additional educational tutoring where the young people had a significant need and their parents/carers had insufficient funds to obtain this support
- Providing career counselling to unemployed people or those looking to get back into work or self-employment
- Hosting a Christmas lunch for 15 local elderly people who were potentially socially isolated

The Trustees confirm that they have complied with their duty in the Charities Act 2011 by having referred to the public benefit guidance published by the Charity Commission.

Objectives & Activities

The Charity's key objectives are:

- to support unemployed people or those seeking to achieve self-employment
- to provide educational support
- to promote and provide interventions that assist in improving individuals' mental health
- to support people who are socially excluded

These objectives are set out in detail within the Charity's constitution.

Achievements & Performance

In this initial period, the Charity has been able to achieve a number of key activities:

- Set up the charity – establishing a constitution and registering the charity with the Charity Commission, recruiting and inducting new Trustees, opening bank accounts with access for all Trustees
- Creating a clear mission and developing a website and other social media channels to promote the aims and ambitions of the Charity
- Fundraising activities including application for grants to support activities. This work was supported through the recruitment of an intern.
- Successful commencement of a career mentoring project, funded by ESF Community Programme, to provide personalised support to individuals struggling to find employment or educational outcomes.
- Support of 10 young people who have required educational support as a result of disruption in their education by COVID.
- Provided a Christmas lunch for elderly people within the local area.

The Trustees are pleased with progress in this initial year which has provided a healthy foundation for future activities.