

Charity registration number 1191057

Company registration number 11464052 (England and Wales)

**NO JUDGMENT SPACE LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2024**

# NO JUDGMENT SPACE LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr D Lov Mr N Z Schwartz Mr G Spitz
<b>Charity number</b>	1191057
<b>Company number</b>	11464052
<b>Registered office</b>	2B Leabourne Road London N16 6TA
<b>Independent examiner</b>	Precision Ltd 32 Castlewood Road London N16 6DW

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## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2024

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The trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

The charity's objects are to provide or assist in the provision of facilities in the interests of Social Welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life. The charity also promotes and seeks to advance the education of children and young people and to develop their capacity and skills with a view to enabling them to enhance their prospects of employment and conditions of life and to participate more fully in society and any other exclusively charitable objects and purposes as the trustees see fit, provided that they are regarded as charitable by the law of England And Wales.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Achievements and performance

The charity received £32,597 in donations during the year, and £27,054 was paid out by way of expenditure on charitable activities and support costs.

### Financial review

The charity's statement of financial activities shows total reserves of £17,054, of which £774 are unrestricted. The trustees are satisfied with the results for the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The trustees will continue to further their fundraising efforts to ensure the charity can meet this target.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 13 July 2018 as amended on 14 April 2021.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Lov

Mr N Z Schwartz

Mr G Spitz

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any trustees. Should the situation change in the future, the trustees will apply suitable induction and training procedures. The trustees administer the day to day running of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

# NO JUDGMENT SPACE LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

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The trustees' report was approved by the Board of Trustees.



.....  
Mr D Lov  
**Trustee**

Date: ..... Apr 23, 2025 .....

# NO JUDGMENT SPACE LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NO JUDGMENT SPACE LTD

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I report to the trustees on my examination of the financial statements of No Judgment Space Ltd (the charity) for the year ended 31 July 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr J Silver FCCA  
Precision Ltd  
32 Castlewood Road  
London  
N16 6DW

Dated: Apr 23, 2025

# NO JUDGMENT SPACE LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 JULY 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b><u>Income from:</u></b>							
Donations and legacies	3	7,597	25,000	32,597	9,025	10,000	19,025
<b><u>Expenditure on:</u></b>							
Raising funds	4	393	-	393	1,000	-	1,000
Charitable activities	5	7,941	18,720	26,661	6,915	-	6,915
<b>Total expenditure</b>		<b>8,334</b>	<b>18,720</b>	<b>27,054</b>	<b>7,915</b>	<b>-</b>	<b>7,915</b>
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		(737)	6,280	5,543	1,110	10,000	11,110
Fund balances at 1 August 2023		1,511	10,000	11,511	401	-	401
<b>Fund balances at 31 July 2024</b>		<b>774</b>	<b>16,280</b>	<b>17,054</b>	<b>1,511</b>	<b>10,000</b>	<b>11,511</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# NO JUDGMENT SPACE LTD

## BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Debtors	11	-		5,572	
Cash at bank and in hand		17,954		6,739	
		<u>17,954</u>		<u>12,311</u>	
<b>Creditors: amounts falling due within one year</b>	12	(900)		(800)	
Net current assets			17,054		11,511
<b>Income funds</b>					
Restricted funds			16,280		10,000
Unrestricted funds			774		1,511
			<u>17,054</u>		<u>11,511</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Apr 23, 2025

The financial statements were approved by the Trustees on .....

.....  
Mr D Lov  
Trustee

Company registration number 11464052



# NO JUDGMENT SPACE LTD

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JULY 2024

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#### 1 Accounting policies

##### Charity information

No Judgment Space Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 2B Leabourne Road, London, N16 6TA.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, due to the continued support from the community. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# NO JUDGMENT SPACE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# NO JUDGMENT SPACE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

### 1 Accounting policies (Continued)

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	7,597	-	7,597	9,025	-	9,025
Grants	-	25,000	25,000	-	10,000	10,000
	<u>7,597</u>	<u>25,000</u>	<u>32,597</u>	<u>9,025</u>	<u>10,000</u>	<u>19,025</u>

### 4 Raising funds

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
<u>Fundraising and publicity</u>		
Other fundraising costs	393	1,000
	<u>393</u>	<u>1,000</u>

# NO JUDGMENT SPACE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

### 5 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Charitable expenditure	25,175	5,647
Grant funding of activities (see note 6)	-	504
Share of support costs (see note 7)	237	-
Share of governance costs (see note 7)	1,249	764
	<u>26,661</u>	<u>6,915</u>
<b>Analysis by fund</b>		
Unrestricted funds	7,941	6,915
Restricted funds	18,720	-
	<u>26,661</u>	<u>6,915</u>

### 6 Grants payable

	Charitable Expenditure 2023 £
Grants to institutions:	
Other	504
-	<u>-</u>

# NO JUDGMENT SPACE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

### 7 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
General office costs	237	-	237	-
Accountancy	-	1,000	1,000	600
Legal and professional	-	144	144	60
Bank charges	-	105	105	104
	<u>237</u>	<u>1,249</u>	<u>1,486</u>	<u>764</u>
Analysed between Charitable activities	<u>237</u>	<u>1,249</u>	<u>1,486</u>	<u>764</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>-</u>	<u>5,572</u>

# NO JUDGMENT SPACE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

### 12 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	900	800

### 13 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 July 2024 are represented by:						
Current assets/(liabilities)	774	16,280	17,054	10,000	1,511	11,511
	774	16,280	17,054	10,000	1,511	11,511

### 14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).