

Registered Charity Number
1191051

GOSHEN COMMUNITY PROJECTS

TRUSTEES REPORT AND ACCOUNTS

31 October 2024

GOSHEN COMMUNITY PROJECTS

Financial statement

Year ended 31 October 2024

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GOSHEN COMMUNITY PROJECTS
Charity Information
Year ended 31 October 2024

Registered charity name	GOSHEN COMMUNITY PROJECTS
Charity number	1191051
Registered office	46 GABLES CLOSE LONDON SE5 7QE
Trustees	Rev Felicia Stephen-Okoye (Chair) Helena Melseaux Yeasmin Begun
Accountants	BC NWAIWU & CO LTD Building 1 Suit 4A Office 6 Wilsons Park Business Centre Manchester M40 8WN
Bankers	Unity Trust Bank plc

GOSHEN COMMUNITY PROJECTS

Trustees' Report

Year ended 31 October 2024

The Trustees, present their annual report with the unaudited financial statements of the charity for the year ended 31 October 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019).

Reference and administrative details

The Charity is a charitable incorporated organisation and was formed on 17 August 2020 as Goshen Community Projects.

Objectives

The objects of the charity for the public benefit include;

1. the relief of the physical and mental sickness of persons in need by reason of depression and domestic violence, in particular by the provision of counselling and support, including signposting to other services, and by any other means as the trustees in their discretion shall determine.
2. to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society.

Public Benefit

The board of trustees have given due consideration to Charity Commission's published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

Going concern

The trustees have assessed the ability of the charity to continue operating and discharging its role for the foreseeable future, and have made financial projections, taken into consideration the current economic climate and its potential impact on the various sources of income and planned expenditure.

GOSHEN COMMUNITY PROJECTS

Trustees' Report

Year ended 31 October 2024

Statement of responsibilities of the trustees

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

Rev Felicia Stephen-Okoye
Chair of Trustees

GOSHEN COMMUNITY PROJECTS
Accountant's report
For the period ended 31 October 2024

Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Goshen Community Projects for the period ended 31 October 2024.

In order to assist you to fulfil your duties under the Charity Act 2011, we have prepared for your approval the accounts of Goshen Community Projects for the period ended 31 October 2024 which comprise of the Statement of financial activities (incorporating income & expenditure account), the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of Goshen Community Projects, as a body, in accordance with the terms of our engagement dated 20th August 2025. Our work has been undertaken solely to prepare for your approval the accounts of Goshen Community Projects and state those matters that we have agreed to state to the trustees of Goshen Community Projects, as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Goshen Community Projects and its Trustees as a body for our work or for this report.

It is your duty to ensure that Goshen Community Projects has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of Goshen Community Projects. You consider that Goshen Community Projects is exempt from the statutory audit/independent examination requirement for the period.

We have not been instructed to carry out an audit/independent examination or a review of the accounts of Goshen Community Projects. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BC NWAIWU & CO LTD
Building 1 Suit 4A Office 6
Wilsons Park Business Centre
Manchester
M40 8WN

Date: 20 August 2025

GOSHEN COMMUNITY PROJECTS
Income Statement
For the period ended 31 October 2024

	Note	Unrestricted	Restricted	2024	2023
		£	£	£	£
Income from:					
Donations and legacies	2	271	-	271	1,650
Charitable activities	3	-	3,000	3,000	9,996
Total income		271	3,000	3,271	11,646
Expenditure on:					
charitable activities	4	1,861	10,277	12,138	2,172
Total expenditure		1,861	10,277	12,138	2,172
Net income/(expenditure) for the year	5	(1,590)	(7,277)	(8,867)	9,474
Transfer between funds		-	-	-	-
Net movement in funds for the year		(1,590)	(7,277)	(8,867)	9,474
Reconciliation of funds					
Total funds brought forward		1,926	8,045	9,972	302
Total funds carried forward		337	769	1,105	9,776

The notes on pages 9 to 14 form part of these financial statements

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Statement of Financial Position
As at 31 October 2024

	Note		2024		2023
		£	£	£	£
Fixed assets					
Tangible assets	6		84		169
Total fixed assets			<u>84</u>		<u>169</u>
Current assets					
Cash at bank and in hand	7	1,271		107	
Debtors	8	<u>-</u>		<u>9,996</u>	
Total current assets		1,271		10,103	
Liabilities					
Creditors - <i>Amount falling due within one year</i>	9	<u>(250)</u>		<u>(200)</u>	
Net current assets			<u>1,021</u>		<u>9,903</u>
Total assets less current liabilities			1,105		10,072
Creditors - <i>Amount falling due after more than one year</i>	10		<u>-</u>		<u>(100)</u>
Net assets			<u>1,105</u>		<u>9,972</u>
The funds of the charity:					
Unrestricted funds	11		337		1,926
Restricted funds	11		769		8,045
Total charity funds			<u>1,105</u>		<u>9,972</u>

Rev Felicia Stephen-Okoye
Chair of Trustees

Approved by the board on 20 August 2025

The notes on pages 9 to 14 form part of these financial statements

GOSHEN COMMUNITY PROJECTS
Notes to the Financial Statements
For the period ended 31 October 2024

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Goshen Community Projects meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b. Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c. Going concern

The trustees have reviewed the charity's forecasts and projections and the trustees are confident that the charity can fulfil its commitments to its beneficiaries for the period ending 31 October 2024.

d. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e. Income

The Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is

GOSHEN COMMUNITY PROJECTS
Notes to the Financial Statements
For the period ended 31 October 2024

probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

f. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs.
- Finance costs includes all interest and other costs the charity incurs in connection with the borrowing of funds.

g. Tangible fixed assets

All expenditure of a capital nature on development work overseas is expensed as incurred, while tangible fixed assets in the UK costing more than £100 are capitalized and included at cost, including any incidental expenses of acquisition. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost by equal annual instalments over their expected useful economic lives as follows:

Freehold land and buildings	Nil
Computer infrastructure	5 years
Computer equipment	4 years
Furniture, fixtures and equipment	4 years

Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

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Notes to the Financial Statements
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h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Donations and legacies	Unrestricted	Restricted	2024	2023
	£	£	£	£
Donations	-	-	-	1,650
Other income	271	-	271	-
Total	<u>271</u>	<u>-</u>	<u>271</u>	<u>1,650</u>
3. Charitable activities	Unrestricted	Restricted	2024	2023
	£	£	£	£
Grants				
National Lottery Community Fund	-	-	-	9,996
Southwark Charities	-	3,000	3,000	-
	<u>-</u>	<u>3,000</u>	<u>3,000</u>	<u>9,996</u>
Charitable trading				
Charity sales	-	-	-	-
Support services	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total income from charitable activities	<u>-</u>	<u>3,000</u>	<u>3,000</u>	<u>9,996</u>

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4. Expenditure on charitable activities	2024	2023
	£	£
Staff cost	1,495	1,110
Project costs	8,504	600
Depreciation	28	56
Professional fees	-	-
Governance costs	250	200
Support costs	1,861	206
	<u>12,138</u>	<u>2,172</u>
Restricted expenditure	10,277	1,966
Unrestricted expenditure	<u>1,861</u>	<u>206</u>
	<u>12,138</u>	<u>2,172</u>

5. Net income/(expenditure) for the year	2024	2023
	£	£
This is stated after charging/(crediting):		
Depreciation	<u>28</u>	<u>56</u>

6. Fixed assets: tangible assets	Land and Buildings	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
Cost				
At 1 November 2023	-	-	169	169
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 October 2024	<u>-</u>	<u>-</u>	<u>169</u>	<u>169</u>
Depreciation				
At 1 November 2023	-	-	56	56
Charge for the year	<u>-</u>	<u>-</u>	<u>28</u>	<u>28</u>
At 31 October 2024	<u>-</u>	<u>-</u>	<u>84</u>	<u>84</u>
Net book value				
At 31 October 2024	<u>-</u>	<u>-</u>	<u>84</u>	<u>84</u>
At 1 November 2023	<u>-</u>	<u>-</u>	<u>113</u>	<u>113</u>

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Notes to the Financial Statements
For the period ended 31 October 2024

7. Cash at bank and in hand	2024	2023
	£	£
Cash at bank	1,271	107
Cash in hand	-	-
	<u>1,271</u>	<u>107</u>
8. Debtors	2024	2023
	£	£
Trading debtors	-	-
Grant debtors	-	9,996
Prepayments	-	-
	<u>-</u>	<u>9,996</u>
9. Creditors - Amount falling due within one year	2024	2023
	£	£
Accountancy fee	225	200
	<u>250</u>	<u>200</u>
10. Creditors - Amount falling due after more than one year	2024	2023
	£	£
Accountancy fee	-	100
Other creditors	-	-
	<u>-</u>	<u>100</u>

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11. Fund movements	Balance at 1 November 2023 £	Income £	Expenditure £	As at 31 October 2024 £
Restricted funds				
Restricted project fund	8,045	3,000	(10,277)	769
	<hr/> 8,045	<hr/> 3,000	<hr/> (10,277)	<hr/> 769
Unrestricted funds				
General fund	1,926	271	(1,861)	337
	<hr/> 1,926	<hr/> 271	<hr/> (1,861)	<hr/> 337
The funds of the charity	<hr/> 9,972	<hr/> 3,271	<hr/> (12,138)	<hr/> 1,105