

# KINGSLEY FOUNDATION

England & Wales · Charity number 1191050

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [12616177](#)

**Registered** 2020-08-27

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Kingsley Foundation  
Kingsley House  
Clapham Road South  
Lowestoft  
Suffolk  
NR32 1QS

**Phone** 01502502702

**Email** [garry@thayansfamilyoffice.com](mailto:garry@thayansfamilyoffice.com)

## Activities

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**Objects:** TO RELIEVE THOSE IN NEED BY REASON OF FINANCIAL HARDSHIP, IN PARTICULAR (BUT WITHOUT LIMITATION), ANY OFFICER, FORMER OFFICER, EMPLOYEE OR FORMER EMPLOYEE OF KINGSLEY HEALTHCARE OR ANY SPOUSE, BROTHER, SISTER, STEPBROTHER, STEPSISTER, ANCESTOR OR DESCENDANT OF SUCH OFFICER OR EMPLOYEE OR ANY OTHER PERSON, WHO IN THE OPINION OF THE TRUSTEES, IS DEPENDENT UPON SUCH OFFICER, FORMER OFFICER, EMPLOYEE OR FORMER EMPLOYEE; AND SUCH OTHER CHARITABLE PURPOSES FOR THE BENEFIT OF THE GENERAL PUBLIC AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT TO SUPPORT.

**Activities:** General Charitable Purposes

## Classification

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- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30		£0	£16,545	-
2023-09-30	£30,000	£12,592	-	-
2022-09-30	£48,000	£38,031	-	-
2021-09-30	£43,000	£42,463	-	-

## Trustees

Name	Role	Appointed
Velummayilum Thayanandarajah	Chair	2020-05-23
Cameron Dyer THAYAN		2020-08-17
Deborah Edwards		2021-02-02
EWAN DYER THAYAN		2020-08-17
Garry Toy		2020-05-21
IAN STUART JARVIS		2020-08-17
RAPHAELLE THAYAN		2025-09-14
Sarah Ferguson		2021-02-02
Sumithra Chandrakanthi THAYANANDARAJAH		2020-08-17
Suranga Dissanayake		2025-10-14

**KINGSLEY FOUNDATION**

England & Wales - Charity number 1191050

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# Accounts

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Company registration number: 12616177

Charity registration number: 1191050

# Kingsley Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2023

# **Kingsley Foundation**

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# Kingsley Foundation

## Reference and Administrative Details

<b>Trustees</b>	G Toy I S Jarvis C D Thayan E D Thayan S C Thayanandarajah V Thayanandarajah D Edwards, Trustee only S Ferguson, Trustee only S Dissanayake, Trustee only
<b>Principal Office</b>	Kingsley House Clapham Road South Lowestoft Suffolk NR32 1QS  The charity is incorporated in England and Wales.
<b>Charity Registration Number</b>	1191050
<b>Company Registration Number</b>	12616177
<b>Independent Examiner</b>	Francis Clark LLP Independent Examiner Melville Building East Unit 18, 23 Royal William Yard Plymouth Devon PL1 3GW

# Kingsley Foundation

## Trustees Report

The trustees, who are directors for the purposes of company law (except as noted below), present the annual report together with the financial statements of the charitable company for the year ended 30 September 2023.

Trustees and directors:

- G Toy
- I S Jarvis
- C D Thayan
- E D Thayan
- S C Thayanandarajah
- V Thayanandarajah
- D Edwards, Trustee only
- S Ferguson, Trustee only
- S Dissanayake, Trustee only

### **Objectives and activities**

The charity's objectives are to benefit the public by:

- Promoting general charitable causes and purposes for the relief of poverty;
- Advancing the interests of children and the elderly affected by financial hardship; and
- Such other charitable purposes as the trustees in their absolute discretion shall determine.

The charity was established following the outbreak of Covid-19 in the UK in order to help alleviate some of the financial difficulties experienced as a result of the ensuing economic constraints. It seeks to make grants to individuals in need of financial assistance and provide them with advice or information regarding the management of their personal finances.

### **Public benefit**

The charity actively promotes awareness of the hardships faced by disadvantaged individuals and families arising as a consequence of and in general relation to the Covid-19 pandemic.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Kingsley Foundation

## Trustees Report

### **Achievements and performance**

The charity has worked to provide assistance, in the first instance, to current and former employees of Kingsley Healthcare, their spouses and their family members.

The charity mainly offers two types of financial support, being Essential Support Payments ("ESPs") and Emergency Grants ("EGs").

ESPs are advance payments made to offset the acquisition cost of an item or service required to restore the quality of life of a Kingsley employee and/or their family, or simply to sustain their basic health and wellbeing. ESPs take the form of a loan and are repaid to the charity over a period of time.

EGs are payments made to support current or former Kingsley staff members experiencing unforeseen or life changing circumstances, specifically where the individuals do not have the resources to meet any associated expenses. These payments can, for example, be made in order to meet unanticipated funeral costs and the funding of future educational needs for the children of the deceased.

### **Financial review**

During the period under review, the charity made payments totalling £10,860 (2022: £36,627) to individuals and charitable causes in need of financial assistance. Cash reserves as at 30 September 2023 amounted to £21,315 (2022: £3,259).

### ***Principal funding sources***

The charity receives its funding from donations.

### ***Aims and key objectives for future periods***

The aim of the trustees is to increase the income of the charity in order to enhance its ability to provide wider support to the less fortunate members of the various communities served by the Kingsley Group, a Group of Companies operating care homes under the Kingsley Healthcare brand.

## **Structure, governance and management**

### ***Nature of governing document***

The charity is a company limited by guarantee, which was incorporated on 21 May 2020, it is governed by its Memorandum and Articles of Association, dated 21 May 2020. It is registered with the Charity Commission.

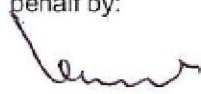
### **Going concern**

The nature of the charity means that, in the absence of fixed costs, expenditure is aligned with the income received. As such, the trustees do not consider the prevailing economic conditions will impact the ability of the charity to continue as a going concern. The trustees consider that there are no material uncertainties around the charity's future prospects and therefore the accounts have been prepared on the going concern basis.

# Kingsley Foundation

## Trustees Report

The annual report was approved by the trustees of the charity on 20/02/24 and signed on its behalf by:



.....  
V Thayanandarajah  
Trustee

# Kingsley Foundation

## Statement of Trustees' Responsibilities

The trustees (who are also the directors of Kingsley Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

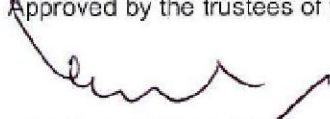
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 20/02/24 and signed on its behalf by:

  
.....  
V Thayanandarajah  
Trustee

# Kingsley Foundation

## Independent Examiner's Report to the trustees of Kingsley Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the charity for the period ended 30 September 2023 which are set out on pages 7 to 14.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

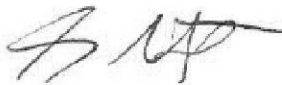
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Kingsley Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Barrett FCA  
Independent Examiner

Melville Building East  
Unit 18, 23 Royal William Yard  
Plymouth  
Devon  
PL1 3GW

Date: 20/02/2024

## Kingsley Foundation

### Statement of Financial Activities for the Year Ended 30 September 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	<u>30,000</u>	<u>30,000</u>
Total income		<u>30,000</u>	<u>30,000</u>
<b>Expenditure on:</b>			
Charitable activities	4	<u>(12,592)</u>	<u>(12,592)</u>
Total expenditure		<u>(12,592)</u>	<u>(12,592)</u>
Net income		<u>17,408</u>	<u>17,408</u>
Net movement in funds		17,408	17,408
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>10,506</u>	<u>10,506</u>
Total funds carried forward	10	<u><u>27,914</u></u>	<u><u>27,914</u></u>

	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	<u>48,000</u>	<u>48,000</u>
Total income		<u>48,000</u>	<u>48,000</u>
<b>Expenditure on:</b>			
Charitable activities	4	<u>(38,031)</u>	<u>(38,031)</u>
Total expenditure		<u>(38,031)</u>	<u>(38,031)</u>
Net income		<u>9,969</u>	<u>9,969</u>
Net movement in funds		9,969	9,969
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>537</u>	<u>537</u>
Total funds carried forward	10	<u><u>10,506</u></u>	<u><u>10,506</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 10.

The notes on pages 9 to 14 form an integral part of these financial statements.

## Kingsley Foundation

(Registration number: 12616177)  
Balance Sheet as at 30 September 2023

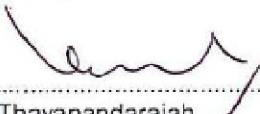
	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	8	8,051	9,851
Cash at bank and in hand		<u>21,315</u>	<u>3,259</u>
		29,366	13,110
<b>Creditors: Amounts falling due within one year</b>	9	<u>(1,452)</u>	<u>(2,604)</u>
<b>Net assets</b>		<u>27,914</u>	<u>10,506</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>27,914</u>	<u>10,506</u>
<b>Total funds</b>	10	<u>27,914</u>	<u>10,506</u>

For the financial year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 20/02/24 and signed on their behalf by:

  
.....  
V Thayanandarajah  
Trustee

The notes on pages 9 to 14 form an integral part of these financial statements.

# Kingsley Foundation

## Notes to the Financial Statements for the Year Ended 30 September 2023

### 1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Kingsley House  
Clapham Road South  
Lowestoft  
Suffold  
NR32 1QS

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

Kingsley Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The nature of the charity means that, in the absence of fixed costs, expenditure is aligned with the income received. As such, the trustees do not consider the prevailing economic conditions will impact the ability of the charity to continue as a going concern. The trustees consider that there are no material uncertainties around the charity's future prospects and therefore the accounts have been prepared on the going concern basis.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

# Kingsley Foundation

## Notes to the Financial Statements for the Year Ended 30 September 2023

### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Fund structure**

#### **Financial instruments**

##### ***Classification***

The charity holds the following financial instruments:

- short term debtors and creditors
- cash and bank balances

All financial instruments are classified as basic.

# Kingsley Foundation

## Notes to the Financial Statements for the Year Ended 30 September 2023

### *Recognition and measurement*

The Charity has chosen to apply the recognition and measurement principles of FRS102.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights of cash flows from the assets expire or substantially all risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price (including transaction costs), and are subsequently carried at the undiscounted amount of cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### 3 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations	30,000	30,000	48,000
	<u>30,000</u>	<u>30,000</u>	<u>48,000</u>

### 4 Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Payments to individuals and charitable causes	9,660	9,660	36,627
Bank charges	364	364	-
Governance costs	1,368	1,368	1,404
	<u>11,392</u>	<u>11,392</u>	<u>38,031</u>

£11,392 (2022 - £38,031) of the above expenditure was attributable to unrestricted funds and £Nil (2022 - £Nil) to restricted funds.

# Kingsley Foundation

## Notes to the Financial Statements for the Year Ended 30 September 2023

### 5 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	<u>1,368</u>	<u>1,368</u>	<u>1,404</u>
	<u>1,368</u>	<u>1,368</u>	<u>1,404</u>

### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the period.

No trustees have received any reimbursed expenses or any other benefits from the charity during the period.

### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 8 Debtors

	2023 £	2022 £
Other debtors	<u>8,051</u>	<u>9,851</u>

Debtors includes £7,451 (2022: £8,051) receivable after more than one year.

2023  
£

### 9 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	<u>1,452</u>	<u>2,604</u>

# Kingsley Foundation

## Notes to the Financial Statements for the Year Ended 30 September 2023

### 10 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Balance at 30 September 2023 £
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted funds	<u>10,506</u>	<u>30,000</u>	<u>(12,592)</u>	<u>27,914</u>
	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted funds	<u>537</u>	<u>48,000</u>	<u>(38,031)</u>	<u>10,506</u>

### 11 Analysis of net assets between funds

	Unrestricted funds Other £	Total funds at 30 September 2023 £
Current assets	30,566	30,566
Current liabilities	<u>(1,452)</u>	<u>(1,452)</u>
Total net assets	<u>29,114</u>	<u>29,114</u>
	Unrestricted funds Other £	Total funds at 30 September 2022 £
Current assets	13,110	13,110
Current liabilities	<u>(2,604)</u>	<u>(2,604)</u>
Total net assets	<u>10,506</u>	<u>10,506</u>

## **Kingsley Foundation**

### Notes to the Financial Statements for the Year Ended 30 September 2023

#### **12 Related party transactions**

During the year the charity received donations from the following companies in which certain trustees have significant holdings:

- Regal Healthcare Properties Limited - 2023: £10,000 (2022: £16,000)
- Althea Healthcare Properties Limited - 2023: £10,000 (2022: £16,000)
- Kingsley Care Homes Limited - 2023: £10,000 (2022: £16,000)

**KINGSLEY FOUNDATION**

England & Wales - Charity number 1191050

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# Accounts

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Company registration number: 12616177

Charity registration number: 1191050

# Kingsley Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2022

# Kingsley Foundation

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## **Kingsley Foundation**

### Reference and Administrative Details

<b>Trustees</b>	G Toy I S Jarvis C D Thayan E D Thayan S C Thayanandarajah V Thayanandarajah D Edwards, Trustee only S Ferguson, Trustee only S Dissanayake, Trustee only
<b>Principal Office</b>	Kingsley House Clapham Road South Lowestoft Suffolk NR32 1QS  The charity is incorporated in England and Wales.
<b>Charity Registration Number</b>	1191050
<b>Company Registration Number</b>	12616177
<b>Independent Examiner</b>	Francis Clark LLP Independent Examiner Melville Building East Royal William Yard Plymouth Devon PL1 3RP

# Kingsley Foundation

## Trustees Report

The trustees, who are directors for the purposes of company law (except as noted below), present) the annual report together with the financial statements of the charitable company for the year ended 30 September 2022.

Trustees and directors:

- G Toy
- I S Jarvis
- C D Thayan
- E D Thayan
- S C Thayanandarajah
- V Thayanandarajah
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- S Ferguson, Trustee only
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### **Objectives and activities**

The charity's objectives are to benefit the public by:

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The charity actively promotes awareness of the hardships faced by disadvantaged individuals and families arising as a consequence of and in general relation to the Covid-19 pandemic.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Kingsley Foundation

## Trustees Report

### **Achievements and performance**

The charity has worked to provide assistance, in the first instance, to current and former employees of Kingsley Healthcare, their spouses and their family members.

The charity mainly offers two types of financial support, being Essential Support Payments ("ESPs") and Emergency Grants ("EGs").

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EGs are payments made to support current or former Kingsley staff members experiencing unforeseen or life changing circumstances, specifically where the individuals do not have the resources to meet any associated expenses. These payments can, for example, be made in order to meet unanticipated funeral costs and the funding of future educational needs for the children of the deceased.

### **Financial review**

During the period under review, the charity made payments totalling £36,627 (2021: £41,122) to individuals and charitable causes in need of financial assistance. Cash reserves as at 30 September 2022 amounted to £3,259 (2021: £1,737).

### ***Principal funding sources***

The charity receives its funding from donations.

### ***Aims and key objectives for future periods***

The aim of the trustees is to increase the income of the charity in order to enhance its ability to provide wider support to the less fortunate members of the various communities served by the Kingsley Group.

### **Structure, governance and management**

#### ***Nature of governing document***

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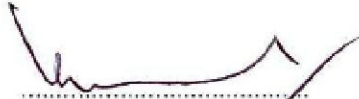
#### **Going concern**

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# Kingsley Foundation

## Trustees Report

The annual report was approved by the trustees of the charity on 01/06/23 and signed on its behalf by:



V Thayanendarajah  
Trustee

## Kingsley Foundation

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Kingsley Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

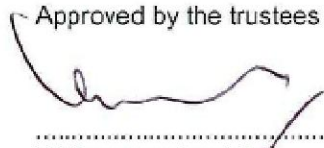
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 01/06/23 and signed on its behalf by:



.....  
V Thayanandarajah  
Trustee

## Kingsley Foundation

### Independent Examiner's Report to the trustees of Kingsley Foundation (‘the Company’)

I report to the charity trustees on my examination of the accounts of the charity for the period ended 30 September 2022 which are set out on pages 7 to 14.

#### Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Kingsley Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
James Barrett ACA  
Independent Examiner

Melville Building East  
Royal William Yard  
Plymouth  
Devon  
PL1 3RP

Date: 02/06/2023

## Kingsley Foundation

### Statement of Financial Activities for the Year Ended 30 September 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	48,000	48,000
Total income		48,000	48,000
<b>Expenditure on:</b>			
Charitable activities	4	(38,031)	(38,031)
Total expenditure		(38,031)	(38,031)
Net income		9,969	9,969
Net movement in funds		9,969	9,969
<b>Reconciliation of funds</b>			
Total funds brought forward		537	537
Total funds carried forward	10	10,506	10,506
	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	43,000	43,000
Total income		43,000	43,000
<b>Expenditure on:</b>			
Charitable activities	4	(42,463)	(42,463)
Total expenditure		(42,463)	(42,463)
Net income		537	537
Net movement in funds		537	537
<b>Reconciliation of funds</b>			
Total funds carried forward	10	537	537

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 10.

## Kingsley Foundation

(Registration number: 12616177)

Balance Sheet as at 30 September 2022

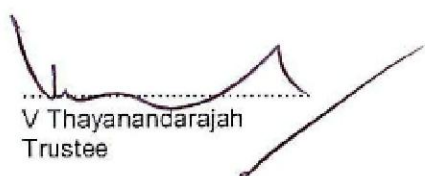
	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	8	9,851	-
Cash at bank and in hand		<u>3,259</u>	<u>1,737</u>
		13,110	1,737
<b>Creditors: Amounts falling due within one year</b>	9	<u>(2,604)</u>	<u>(1,200)</u>
<b>Net assets</b>		<u>10,506</u>	<u>537</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>10,506</u>	<u>537</u>
<b>Total funds</b>	10	<u>10,506</u>	<u>537</u>

For the financial year ending 30 September 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 01/09/23, and signed on their behalf by:

  
V Thayanandarajah  
Trustee

The notes on pages 9 to 14 form an integral part of these financial statements.

# Kingsley Foundation

## Notes to the Financial Statements for the Year Ended 30 September 2022

### 1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Kingsley House  
Clapham Road South  
Lowestoft  
Suffold  
NR32 1QS

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

Kingsley Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The nature of the charity means that, in the absence of fixed costs, expenditure is aligned with the income received. As such, the trustees do not consider the prevailing economic conditions will impact the ability of the charity to continue as a going concern. The trustees consider that there are no material uncertainties around the charity's future prospects and therefore the accounts have been prepared on the going concern basis.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

# Kingsley Foundation

## Notes to the Financial Statements for the Year Ended 30 September 2022

### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Fund structure**

#### **Financial instruments**

##### ***Classification***

The charity holds the following financial instruments:

- short term debtors and creditors
- cash and bank balances

All financial instruments are classified as basic.

# Kingsley Foundation

## Notes to the Financial Statements for the Year Ended 30 September 2022

### *Recognition and measurement*

The Charity has chosen to apply the recognition and measurement principles of FRS102.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights of cash flows from the assets expire or substantially all risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price (including transaction costs), and are subsequently carried at the undiscounted amount of cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### 3 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations	48,000	48,000	43,000
	<u>48,000</u>	<u>48,000</u>	<u>43,000</u>

### 4 Expenditure on charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Payments to individuals and charitable causes	36,627	36,627	41,122
Bank charges	-	-	141
Governance costs	1,404	1,404	1,200
	<u>38,031</u>	<u>38,031</u>	<u>42,463</u>

£38,031 (2021 - £42,463) of the above expenditure was attributable to unrestricted funds and £Nil (2021 - £Nil) to restricted funds.

# Kingsley Foundation

## Notes to the Financial Statements for the Year Ended 30 September 2022

### 5 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	1,404	1,404	1,200
	<u>1,404</u>	<u>1,404</u>	<u>1,200</u>

### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the period.

No trustees have received any reimbursed expenses or any other benefits from the charity during the period.

### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 8 Debtors

	2022 £
Other debtors	<u>9,851</u>

Debtors includes £8,051 (2021: £Nil) receivable after more than one year.

	2022 £
--	-----------

### 9 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>2,604</u>	<u>1,200</u>

## Kingsley Foundation

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 10 Funds

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted funds	537	48,000	(38,031)	10,506
		Incoming resources £	Resources expended £	Balance at 30 September 2021 £
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted funds		43,000	(42,463)	537

#### 11 Analysis of net assets between funds

	Unrestricted funds Other £	Total funds at 30 September 2022 £
Current assets	13,110	13,110
Current liabilities	(2,604)	(2,604)
Total net assets	10,506	10,506
	Unrestricted funds General £	Total funds at 30 September 2021 £
Current assets	1,737	1,737
Current liabilities	(1,200)	(1,200)
Total net assets	537	537

## **Kingsley Foundation**

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### **12 Related party transactions**

During the year the charity received donations from the following companies in which certain trustees have significant holdings:

- Regal Healthcare Properties Limited - £16,000
- Althea Healthcare Properties Limited - £16,000
- Kingsley Care Homes Limited - £16,000

**KINGSLEY FOUNDATION**

England & Wales - Charity number 1191050

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# Accounts

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Company registration number: 12616177

Charity registration number: 1191050

# Kingsley Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 21 May 2020 to 30 September 2021

# **Kingsley Foundation**

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Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 13

# **Kingsley Foundation**

## **Reference and Administrative Details**

<b>Trustees /Directors</b>	G Toy I S Jarvis C D Thayan E D Thayan S C Thayanandarajah V Thayanandarajah D Edwards, Trustee only S Ferguson, Trustee only S Dissanayake, Trustee only
<b>Principal Office</b>	Kingsley House Clapham Road South Lowestoft Suffolk NR32 1QS  The charity is incorporated in England and Wales.
<b>Company Registration Number</b>	12616177
<b>Charity Registration Number</b>	1191050
<b>Independent Examiner</b>	Francis Clark LLP Independent Examiner North Quay House Sutton Harbour Plymouth Devon PL4 0RA

# **Kingsley Foundation**

## **Trustees Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the period ended 30 September 2021.

### **Trustees and Directors**

G Toy (appointed 21 May 2020)  
I S Jarvis (appointed 21 May 2020)  
C D Thayan (appointed 21 May 2020)  
E D Thayan (appointed 21 May 2020)  
S C Thayanandarajah (appointed 21 May 2020)  
V Thayanandarajah (appointed 21 May 2020)  
D Edwards, Trustee only (appointed 2 February 2021)  
S Ferguson, Trustee only (appointed 2 February 2021)  
S Dissanayake, Trustee only (appointed 4 February 2021)

The appointment dates noted above for those serving as both trustee and director refer to the appointment as director at Companies House. All of those serving as both trustee and director, other than V Thayanandarajah were appointed as trustees with the Charities Commission on 17 August 2020, V Thayanandarajah being appointed on 23 May 2020.

### **Objectives and activities**

The charity's objectives are to benefit the public by:

- Promoting general charitable causes and purposes for the relief of poverty
- Advancing the interests of children and the elderly affected by financial hardship
- Such other charitable purposes as the trustees in their absolute discretion shall determine.

The charity was established following the outbreak of Covid-19 in the UK in order to help alleviate some of the financial difficulties experienced as a result of the ensuing economic constraints. It seeks to make grants to individuals in need of financial assistance and provide them with advice or information regarding the management of their personal finances.

### **Public benefit**

The charity actively promotes awareness of the hardships faced by disadvantaged individuals and families arising as a consequence of and in general relation to the Covid-19 pandemic.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# **Kingsley Foundation**

## **Trustees Report**

### **Achievements and performance**

The charity has worked to provide assistance, in the first instance, to current and former employees of Kingsley Healthcare, their spouses and their family members.

The charity mainly offers two types of financial support, being Essential Support Payments ("ESPs") and Emergency Grants ("EGs").

ESPs are advance payments made to offset the acquisition cost of an item or service required to restore the quality of life of a Kingsley employee and/or their family, or simply to sustain their basic health and wellbeing. ESPs take the form of a loan and are repaid to the charity over a period of time.

EGs are payments made to support current or former Kingsley staff members experiencing unforeseen or life changing circumstances, specifically where the individuals do not have the resources to meet any associated expenses. These payments can, for example, be made in order to meet unanticipated funeral costs and the funding of future educational needs for the children of the deceased.

### **Financial review**

During the period under review, the charity made payments totalling £41,122 to individuals in need of financial assistance. Cash reserves as at 30 September 2021 amounted to £1,737 and free reserves amounted to £537.

### **Principal funding sources**

The charity receives its funding from donations.

### **Aims and key objectives for future periods**

The aim of the trustees is to increase the income of the charity in order to enhance its ability to provide wider support to the less fortunate members of the various communities served by the Kingsley Group.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a company limited by guarantee, which was incorporated on 21 May 2020, it is governed by its Memorandum and Articles of Association, dated 21 May 2020. It is registered with the Charity Commission.

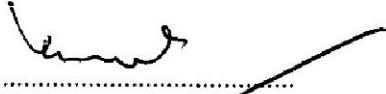
#### **Going concern**

The nature of the charity means that, in the absence of fixed costs, expenditure is aligned with the income received. As such, the trustees do not consider the prevailing economic conditions will impact the ability of the charity to continue as a going concern. The trustees consider that there are no material uncertainties around the charity's future prospects and therefore the accounts have been prepared on the going concern basis.

# Kingsley Foundation

## Trustees Report

The annual report was approved by the trustees of the charity on ...17/3/22 and signed on its behalf by:



.....  
V Thayanandarajah  
Trustee

## Kingsley Foundation

### Statement of Trustees' Responsibilities

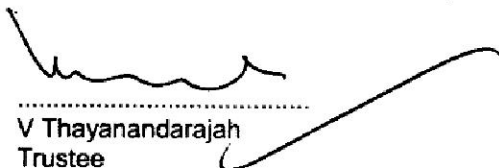
The trustees (who are also the directors of Kingsley Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 17/3/22 and signed on its behalf by:

  
.....  
V Thayanandarajah  
Trustee

## **Kingsley Foundation**

### **Independent Examiner's Report to the trustees of Kingsley Foundation**

I report to the charity trustees on my examination of the accounts of the charity for the period ended 30 September 2021 which are set out on pages 7 to 13.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Kingsley Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

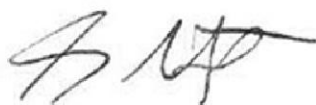
Having satisfied myself that the accounts of Kingsley Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Kingsley Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**James Barrett ACA**  
Independent Examiner

North Quay House  
Sutton Harbour  
Plymouth  
Devon  
PL4 0RA

Date: 23/03/22

## Kingsley Foundation

### Statement of Financial Activities for the Period from 21 May 2020 to 30 September 2021

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	<u>43,000</u>	<u>43,000</u>
Total income		<u>43,000</u>	<u>43,000</u>
<b>Expenditure on:</b>			
Charitable activities	4	<u>(42,463)</u>	<u>(42,463)</u>
Total expenditure		<u>(42,463)</u>	<u>(42,463)</u>
Net income		<u>537</u>	<u>537</u>
Net movement in funds		<u>537</u>	<u>537</u>
<b>Reconciliation of funds</b>			
Total funds carried forward	9	<u>537</u>	<u>537</u>

All of the charity's activities derive from continuing operations during the above period.

## Kingsley Foundation

(Registration number: 12616177)  
Balance Sheet as at 30 September 2021

	Note	2021 £
<b>Current assets</b>		
Cash at bank and in hand		1,737
<b>Creditors: Amounts falling due within one year</b>	8	<u>(1,200)</u>
<b>Net assets</b>		<u>537</u>
<b>Funds of the charity:</b>		
<b>Unrestricted income funds</b>		
Unrestricted funds		<u>537</u>
<b>Total funds</b>	9	<u>537</u>

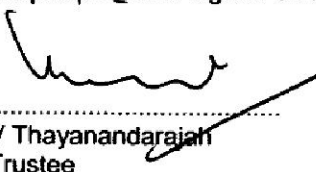
For the financial period ending 30 September 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 13 were approved by the trustees, and authorised for issue on 17/03/22 and signed on their behalf by:

  
.....  
V Thayanandarajah  
Trustee

The notes on pages 9 to 13 form an integral part of these financial statements.

# **Kingsley Foundation**

## **Notes to the Financial Statements for the Period from 21 May 2020 to 30 September 2021**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Kingsley House  
Clapham Road South  
Lowestoft  
Suffold  
NR32 1QS

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

Kingsley Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The nature of the charity means that, in the absence of fixed costs, expenditure is aligned with the income received. As such, the trustees do not consider the prevailing economic conditions will impact the ability of the charity to continue as a going concern. The trustees consider that there are no material uncertainties around the charity's future prospects and therefore the accounts have been prepared on the going concern basis.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

# **Kingsley Foundation**

## **Notes to the Financial Statements for the Period from 21 May 2020 to 30 September 2021**

### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Financial instruments**

#### ***Classification***

The charity holds the following financial instruments:

- short term debtors and creditors
- cash and bank balances

All financial instruments are classified as basic.

# Kingsley Foundation

## Notes to the Financial Statements for the Period from 21 May 2020 to 30 September 2021

### *Recognition and measurement*

The Charity has chosen to apply the recognition and measurement principles of FRS102.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights of cash flows from the assets expire or substantially all risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price (including transaction costs), and are subsequently carried at the undiscounted amount of cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### 3 Income from donations and legacies

	<b>Unrestricted General funds £</b>	<b>Total funds £</b>
Donations and legacies; Donations	43,000	43,000
<b>Total for period ended 30 September 2021</b>	<u>43,000</u>	<u>43,000</u>

### 4 Expenditure on charitable activities

	<b>Unrestricted General funds £</b>	<b>Total funds £</b>
Payments to individuals	41,122	41,122
Bank charges	141	141
Governance costs	5 <u>1,200</u>	<u>1,200</u>
<b>Total for period ended 30 September 2021</b>	<u>42,463</u>	<u>42,463</u>

# Kingsley Foundation

## Notes to the Financial Statements for the Period from 21 May 2020 to 30 September 2021

### 5 Analysis of governance and support costs

#### Governance costs

	Unrestricted General funds £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,200	1,200
<b>Total for period ended 30 September 2021</b>	<u>1,200</u>	<u>1,200</u>

### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the period.

No trustees have received any reimbursed expenses or any other benefits from the charity during the period.

### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 8 Creditors: amounts falling due within one year

	2021 £
Accruals	<u>1,200</u>

### 9 Funds

	Incoming resources £	Resources expended £	Balance at 30 September 2021 £
<b>General</b>			
Unrestricted funds	<u>43,000</u>	<u>(42,463)</u>	<u>537</u>

## Kingsley Foundation

### Notes to the Financial Statements for the Period from 21 May 2020 to 30 September 2021

#### 10 Analysis of net assets between funds

	<b>Unrestricted General funds £</b>	<b>Total funds at 30 September 2021 £</b>
Current assets	1,737	1,737
Current liabilities	<u>(1,200)</u>	<u>(1,200)</u>
Total net assets	<u>537</u>	<u>537</u>

#### 11 Related party transactions

During the period the charity received donations from the following companies in which certain trustees have significant holdings:

- Regal Healthcare Properties Limited - £13,000
- Althea Healthcare Properties Limited - £10,000
- Kingsley Care Homes Limited - £10,000
- Peacock Holdings (2015) Limited - £10,000