



HILLEL BRIGHT FUTURES TRUST
ANNUAL REPORT AND ACCOUNTS
For the year ended 31 October 2021

Registered Charitable Incorporated Organisation 1191049



Hillel Bright Futures Trust

Annual Report and Accounts for the year ended 31 October 2021

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Hillel Bright Futures Trust

Report of the Trustees for the year ending 31 October 2021

The Trustees of Hillel Bright Futures Trust present the annual report and accounts for the year ended 31 October 2021 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

Charitable objects

THE OBJECT OF THE CIO IS: TO ACT AS A RESOURCE FOR YOUNG PEOPLE UP TO THE AGE OF 18 LIVING IN CROYDON AND THE SURROUNDING LONDON BOROUGHES BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF:

A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;

B) ADVANCING EDUCATION;

C) RELIEVING UNEMPLOYMENT;

D) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE LIVING IN THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS.



OUR AIMS

The Trust operates under a Declaration of Trust dated 11 June 2020 and a scheme which was sealed by the Charity Commissioners for England and Wales on 27 August 2020 which included the regulations for appointment of trustees.

The objects of the Charity are the advancement of education (including social and physical training) of boys and girls, and in particular to maintain day schools at or near Croydon.

We aim, through our schools and partner schools, to provide a first-class education to boys and girls from the ages of 4 to 18. We seek to provide a structured educational environment that develops our pupils' capabilities, competences and skills. We promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care, sporting and other activities. We provide an educational

environment where each student can develop and fulfil his or her potential, building their self-confidence and inculcating a desire to contribute to the wider community. In so doing, we prepare our pupils for the opportunities, responsibilities and experience of later life.

OUR OBJECTIVES

Our objectives are set to reflect our educational aims and the ethos of the Charity. It is important to us that we maintain and enhance the academic success of the Charity.

This objective is, however, set in the context of the broader goals we set for the Charity and its pupils.

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's public benefit guidance.

Our key objectives are:



- To create a culturally-rich and safe space, where we fortify and strengthen the minds and hearts of the next generation of diverse leaders
- To work with a range of family units, for the best outcome for ALL diverse children, regardless of their economic circumstances
- To ensure that parents are at the forefront of the trust's development (e.g.) parent education and well-being classes
- To use technology to allow isolated children to start to consider returning to school with a phased return in a small, compassionate, caring learning environment.
- To promote education based on the FOREST school initiative (outdoor learning based on Kinaesthetic methods of learning to) support SEN learners; and
- To employ staff who are leaders in providing pastoral care and education in the UK Trauma-Informed school movement. To train governors and children on how to support the most vulnerable and often disadvantaged in our community.



REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Partnership Activities

The Trust has worked in partnership with an associated not-for-profit organisation, Bright Futures 4 All, to focus on supporting the educational needs of vulnerable young people and their families in Croydon and the surrounding boroughs in south London. This has ranged from tuition provided in maths, science, English and creative writing; guidance on a successful transition for students to secondary school; spiritual development to deepen awareness of identity and faith and the confidence to articulate it; exploring arts and cultures on a series of away-

days at the Little Honey Bee Company, and understanding the present through learning about history when visiting the Honeywood Museum.

Summer School presentation

From 27 July to 20 August 2021 a Summer School was held at a new venue, on the borders of Croydon, Sunnydown School in Caterham. Our partners included: Croydon Council, Kiwanis Club of Croydon, Morrisons Community Champions, Cre8 Football and Bonnaire Arts Education and Training. The purpose was to encourage students' to use education to explore, learn and grow. The activities included: sports, science, creative and performing arts and tutoring. This included, a literacy development in a Reading Club; a science and nutrition club, to inspire curiosity and experimentation, whilst developing life skills through supervised cookery mentoring; sports coaching which included the use of the school's outdoor and indoor gymnasium; dance and drama sessions to spur movement and body confidence, whilst tackling obesity; art and crafts in a studio setting to stimulate creativity, including music production. This showcased the mix of quality provision which the Trust plans to deliver in Hillel Park School from September 2022.



New Premises at Cornerstone House

In September 2021, the Trust moved from the BME Forum to larger premises within Cornerstone House. This has enhanced the scope for teaching and study. This is both in-person and remote online formats,

through larger classroom areas and improved amenities to support teaching staff and students including a library, multi-media service access and kitchen catering facilities.



Academic

During the year, hybrid tuition has been provided in partnership with Bright Futures 4 All, after commencing the school day with collective worship, the mainly primary-aged students, took part in English and Mathematics, Geography and History, Science and P.E. lessons, alongside an Art and Culture club, that took place in-person on a Friday in a local community centre. Pupils have actively studied online since March 2020 with 22 pupils successfully completing the year, a success rate of 100%.

Co-curricular activities:



Music & Song! (Children singing to the Mayor Of Croydon – part of BHM celebrations)

About half our pupils learn at least one musical instrument, supplemented through mainly private enterprises. We plan to offer, large and small groups of musicians, the chance to play an instrument, alongside music studies, where they will learn everything from Early Music to Rock. All pupils will be encouraged to take part and many

have already joined the School Choir and have given performances to the Mayor of Croydon, Maddie Henson (2019-2020).

Drama

All our pupils have the opportunity to take part in our Drama and talent show productions. This year numerous separate performances were staged involving all age groups during our summer holiday club. All pupils were encouraged to take part (From Year 2 to Year 9).



Sports

Our philosophy is enjoyment and fitness for all, aiming for each pupil's personal best. Throughout our Summer holiday camp activities, pupils have a free choice of sporting activities. Football, hockey, netball, rugby, athletics, badminton and both table tennis and tennis are available. We also offer pupils the opportunity to participate in chess, martial arts, and aim to include water based sports (kayaking, rowing, sailing, etc)



Details of bursary and scholarship awards

In-Kind Support

This year, as a newly established charity, we have not yet set up our proposed bursary and scholarship awards. However, we have offered a series of in-kind support to families on low income. This has included, free place on our sister company (Bright Futures 4 All's) after-school tutoring programme for children in Years 4, 5 and 10/11; also, free 1-2-1 mentoring of some of these students by sixth formers at King Solomon Academy West London. Once our partner school has opened in September 2022, our aim is to by September 2024, offer a hardship fund to help pupils in receipt of bursaries meet the costs of school trips, examination entrance fees and similar expenses.

Review

The Trustees are currently reviewing our Bursary and Scholarship Awards policies to ensure that able children can accept offers of places at our forthcoming partnership schools through the availability of means tested fee assistance. Our policy is designed to widen access to the partner schools. We anticipate this review will help inform the development of our policy and help ensure the objective of wider access continues to be achieved.

Community Service

Pupils also take part in practical voluntary service in our Summer Holiday Club. Through these opportunities to serve others, our pupils also gain educationally through acquiring key life skills whilst engaged in meaningful work experience and interacting with diverse members of the community. They also secure financial reward through a small stipend to cover their expenses.

This year, pupils were involved in giving over 80 hours of volunteer time within our partner projects.

Community access

HBFT sees Hillel Park School as a part of a wider community initiative and where we can assist the community, without detriment to advancing the education of our pupils, we are delighted so to do.

Strategic forecast

Work took place to construct a five-year financial model, in order to demonstrate that the proposed Hillel Park School(HPS), would be able to provide what the Trustees intend that it delivers on a sustainable basis. This has been revised throughout the year to include estimates for a purpose-built



school premises and the refurbishment of an existing building as options, and to adjust for foreseeable constraints on income generation due to class sizes. HBFT will be the lease owner of the building, whilst HPS will be our tenant.

Development of policies to enable the proper governance of the Trust has occurred during the year ended. Since March 2021, work has commenced on the development of financial policies also. Trustees have also attended workshops on the application of Independent School Standards and how these are applied by Ofsted in order to help ensure that our partner school meets the required standard and is able to maintain this. In addition, work on a process for the selection and appointment of Trustees has commenced.



FUTURE PLANS

The Trustees intend to continue their current strategies of maintaining the Charity's position in a competitive market by investing to provide high quality education for our pupils in our partner schools. Achieving a high standard of academic results is a constant aim whilst maintaining the breadth and depth of the education provided.

The Head Teacher and senior staff continue to review the curriculum to ensure that the educational qualifications remain appropriate for our partner school (HPS) pupils' development.

Our future plans are financed primarily from fee income and from our reserves. The Trustees need to maintain an equitable balance ensuring our current pupils benefit whilst, at the same time, ensuring a sound infrastructure and financial base are preserved for the next generation of pupils in the same way as our current pupils benefit today from the investment made in the past.

The Trustees view our bursary and scholarship awards as important in widening access to the education that the schools will provide. The Trustees are currently reviewing our Bursary and Scholarship Awards policies to ensure that able children can accept offers of places at our partner schools through the availability of means-tested fee assistance. A particularly important issue will be a review of the earning thresholds applied to our bursary awards. The outcome of that review will be implemented in time for the 2022 intake.

The Trustees intend to build on the success of our school partnership-working programmes by extending links and exchanges with the state sector and in particular Bright Futures 4 All. In developing plans for this programme, the Trust will work closely with the Heads of the schools, working in partnership to ensure that the positive contribution to our shared educational aims continues.

Maintaining and, where necessary, developing the fabric and facilities of the schools are central to the Trust's strategy. The plans are primarily focused on securing permanent buildings and the recruitment of new teaching and non-teaching staff in order to extend further the capacity of our partner schools, towards its full potential. Fundraising to facilitate the construction or acquisition of



a new building for our office and a school is eagerly awaited. The gym facilities and drama space that it will afford to our Schools are much needed. Other schools will be invited to use these facilities which will also provide a community facility outside of school hours capable of accommodating an audience in 'flexi seating'.

The Trust plans to appoint four strategic Interim Trustees for 6-12 months from June 2022, with a view to them having a direct involvement for one day per week (of approximately five-to-seven hours duration) to establish and launch the school and secure funding for HBFT. These roles include: Co-chair x 2, Fundraising trustee, facilities & H&S trustee, Compliance trustee, Parent & Community Trustee, SEN/Inclusion Trustee.

Environmental issues are also a high priority and we are making our buildings more energy efficient, seeking the more efficient use of water and supporting local recycling initiatives.



OUR FINANCES

The financial statements show net incoming resources for the year on school activities of £970 (2020 £ nil). The principal source of income is fees accounting for 100% of the Trust's income.

The Trustees are continuing their strategy of deploying all net incoming resources to

investing in the educational purposes and fabric of our Junior and Senior schools.

As a charitable incorporated organisation (CIO) the parents of our pupils have the assurance that all the income of the Trust must be applied for educational purposes. As an educational CIO the Trust enjoys tax exemption on its educational activities and on its investment income and gains provided these are applied for charitable aims. As a CIO the Trust is also entitled to an 80% reduction on its business rates on the property it occupies for its charitable purposes. The financial benefits received by the Trust from these tax exemptions are all applied for educational purposes and indirectly help to maintain our bursary policies and 'teaching link' programme.

However, as an educational CIO the Trust is unable to reclaim VAT input tax on its costs as it is exempt for VAT purposes. It also pays tax as an employer through the National Insurance contributions it makes.

In addition to the very substantial benefits that the Trust brings to our pupils, the local community and society through the education it offers, its bursary programme and the school partnership and forthcoming 'teaching links' programme create a social asset without cost to the Exchequer.



Developments and Maintenance

We have been gifted paint to decorate several key areas of the office at Cornerstone house. Once again, staff at Hillel Park School and Bright Futures 4 All, undertook the labour of this task, leading to £0 costs.

Reserves and Financial Health

The Trust has identified the need to build up a free reserve. In view of its balance sheet position, cash flows and the need of the trust to establish itself, having only been incorporated for one year, there is a need to develop access to banking facilities like online banking.

Investment Policy and performance

Any future investment activities will be managed in line with the requirements of the Trustee Act 2000.

OUR ETHOS, STRATEGY AND POLICIES

Our Trustees are responsible for setting a strategy for achieving the objectives they have set. The focus of our strategy is on the development of our pupils, their continued high levels of pastoral care, academic, vocational and co-curricular achievement and to further widen access to the education our partner schools provide. In taking forward our strategy we:

- review and benchmark the schools' academic syllabi, teaching practices and examination results
- ensure the range of co-curricular activities available to our pupils is stimulating and challenging
- invest in technology and the infrastructure of the schools
- co-operate and share resources with local schools
- continue to review and develop our methods for awarding bursaries and scholarships to ensure wider access to pupils from all backgrounds

Our ethos: a caring Trust serving our local community and society

HBFT is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Our partner schools fees are set at a level to ensure financial viability of and at a level that is consistent with our aim of providing a first-class education to boys and girls.

Our Trust aims to welcome pupils from all backgrounds. To admit a prospective pupil, we need to be satisfied that our partner schools will be able to educate and develop a prospective pupil to the best of their potential and in line with the general standards achieved by their peers. Entrance interviews and assessments are undertaken to satisfy ourselves and parents that potential pupils can cope with the pace of learning and benefit from the education we provide. An individual's economic status, gender, ethnicity, race, religion or disability do not form part of our assessment processes.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, gender, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.



Our Trust is committed to safeguarding and promoting the welfare of our pupils and expects all staff and volunteers to share this commitment. All staff will receive annual safeguarding training.

We maintain regular contact with parents throughout the year through informal contacts and through our newsletter and open evenings to highlight the work of the charity in the community, but also, through community consultation activities – questionnaire, focus groups and social events.

We also have a system of training student champions who are involved in assisting or schools with enforcing our very vigorous no bullying policy.

ACCESS POLICY

It is important to us that access to the education our partner schools offer is not restricted to those who can afford our fees. We believe our pupils benefit from learning within a diverse community. A great deal of learning occurs through social interaction, conversation and shared experiences which helps our pupils develop an understanding of the perspectives of other people that will be vital in their adult lives. We hope to have finalised this by the end of the academic year 2024-25.



Bursary policy

The Trustees view our bursary awards as important in helping to ensure children from families who would otherwise not be able to afford the fees can access the education we offer. Our bursary awards will become available (from 2024-2025) to all who meet our general entry requirements and are made solely on the basis of parental means or to relieve hardship where a

pupil's education and future prospects would otherwise be at risk for example in the case of redundancy.

In assessing means we take a number of factors into consideration including family income, investments and savings and family circumstances for example dependant relatives and the number of siblings. However, our partner schools do not have a large endowment and in funding our awards we have to be mindful that we must ensure a balance between fee-paying parents, many of whom make considerable personal sacrifices to fund their child's education, and those benefiting from the awards.

We also will establish a hardship fund that supplements bursary awards to pay for co-curricular activities, equipment and school trips. Information about fee assistance through bursaries is provided to all applying to the partner schools in 2024-2025. We will also advertise the awards each summer in the local press and at local libraries. Further details of our bursary policy and how to apply will be available on our website in due course.

OTHER POLICIES ON ASSISTANCE



Financial planning policy

Timely financial planning is often the key for many parents who are hoping to send their children to Croydon, and a school fees plan is available to help those who wish to fund educational costs through regular contributions. The Trust's Family discount policy underlines the value we place on continuity for families, by offering discounts where parents have more than one child at the Trust's schooling partners.

PROMOTING HIGH ACADEMIC STANDARDS



Scholarship policy

The purpose of our scholarship awards is to recognise high academic potential or the ability to excel in our co-curricular activities. Our scholarships are awarded on the basis of the individual's academic potential or evidence of exceptional abilities which will contribute to our co-curricular activities. In addition, awards may be subject to conditions imposed by the original donor.

Assistance for our staff

As part of our emphasis on attracting and retaining high calibre staff, we offer a discount scheme where staff members choose to educate their children at the Trust's partner schools.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees are responsible for the overall management and control of HBFT and meet a least eight times a year. The work of implementing most of their policies is carried out by the members of the Board of Trustees which normally meets monthly. The Secretariat is responsible for co-ordinating the work of the Trustees, preparation of papers and management accounts and the review of matters arising.

All trustees give of their time freely and no remuneration or expenses were paid in the year. No Trustee or person connected with a Trustee received any benefit from either means tested bursaries or scholarships awarded to our pupils.

Key management personnel

The Trustees consider that they, together with a senior representative from our partner schools, comprise the Key Management Personnel. The Trustees give of their time freely.



Organisational Management

The Trustees determine the general policy of the Trust. The day to day running of the Trust is delegated to the Chair/Co-Chairs, supported by fellow Trustees. The Chair/Co-Chairs, undertakes the key leadership role overseeing educational, pastoral and administrative functions in consultation with the other Trustees. The day to day administration of the Trust is undertaken

within the policies and procedures approved by the Trustees which provide for only significant expenditure decisions and major capital projects to be referred to the Trustees for prior approval. The Chief Executive, partner schools SLT representative, are invited to attend Trustees' meetings.

Risk Management

The Trustees are responsible for the overseeing of the risks faced by the partner schools. Risks are identified, assessed and controls established throughout the year. A formal review of the Trust's risk management processes is undertaken on an annual basis. Risk is managed under the headings of financial sustainability, school safety, student welfare, employment, school trips and events and community access.

The main risks that the Trustees have identified and the plans to manage those risks are:

- **Reputation.** The Trust's success is built on its reputation for the education and well-being of our pupils. We manage this risk through safeguarding policies, staff recruitment policies, pastoral support for both pupils and staff and active identification and resolution of health and safety related issues.
- **Money.** Our ability to continue is reliant on pupil fees and the ability to pay bills as they fall due. This risk is managed by marketing activity, having a reputation for academic excellence and active cash-flow management, including access to an adequate short-term credit facility for the Trust.
- **Curriculum.** Academic and vocational (life skills) excellence requires the most able teachers with state-of-the-art facilities delivering the curriculum to able students. We manage this risk by combining attractive salaries with on-going investment in our facilities and an approach to enrolment that works with supportive parents whose children have an appetite for learning and a bursary scheme that recognises pupil achievement and aptitude.

Through the risk management processes established for the Trust, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.



Trustee Recruitment and Training

The Board of Trustees requires breadth and depth of experience to carry out its duties effectively and efficiently. When recruiting new trustees, the important attribute is a passion for the work of the Trust and an understanding of education as a holistic and rounded experience of personal growth. We advertise locally for new trustees and through our newsletter to parents. We also invite senior local business people to consider joining our Board. Where possible the Trustees consider that the skills and experience of the Board should comprise the following:

- A Trustee with a legal background
- A Trustee with a financial/accounting background
- A Trustee with education experience
- A Trustee with senior managerial or business experience
- A Trustee with experience of equal opportunities or disability needs
- At least one female Trustee and at least one male Trustee
- At least 50% of our board members are from a BAME background, reflecting the over 60% of the local Croydon population of BAME residents.
- One Trustee may have one or more of these skills.



TRUSTEES AND CHARITY TRUSTEES

The Trustees are the charity trustees of HBFT. New Trustees are appointed by the existing Board of Trustees. All Trustees have served throughout the year except where indicated:

Trustees

A Palmer	Appointed Chair 1 June 2020	Resigned 28 September 2021
K Bryson	Appointed 1 June 2020	
P Clarke	Appointed 1 June 2020	
B Myers-Reid	Appointed 1 June 2020	
A Neal	Appointed 1 June 2020	

Chief Executive K Bryson

Executive Assistant J McCarthy

CONTACT DETAILS

Address: Cornerstone House
14 Willis Road
Croydon
CR0 2XX

Website hillelbrightfuturestrust.com

Contact enquiries@hillelbrightfuturestrust.com

Registered Charitable Incorporated Organisation No. 1191049

PROFESSIONAL ADVISERS

Bankers: Lloyds Bank Plc
137 North End
Croydon
CR0 1TN

Solicitors: To be appointed

Auditors: To be appointed

Investment Advisers: To be appointed

Surveyors: To be appointed

Insurance Brokers: To be appointed



Financial Statements for the year ended 31 October 2021

Statement of Financial Activities

	Total Restricted Funds	Total Unrestricted Funds	Total Funds
<u>Income</u>	£	£	£
Charitable activities	0	0	0
Fees / funding	0	760	760
Other	<u>0</u>	<u>252</u>	<u>252</u>
Total income	<u>0</u>	<u>1,012</u>	<u>1,012</u>
<u>Expenditure</u>	£	£	£
Fundraising	0	0	0
Charitable activities	<u>0</u>	<u>42</u>	<u>42</u>
Total expenditure	<u>0</u>	<u>42</u>	<u>42</u>
Net income / (expenditure) for the year	0	970	970
<u>Reconciliation of funds</u>			
Total fund balance brought forward	0	0	0
Total fund balance carried forward	0	970	970

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 17 to 20 form part of these financial statements.



Financial Statements for the year ended 31 October 2021

Balance Sheet

		2021		2020
	£	£	£	£
<u>Fixed Assets</u>				
Land	0		0	
Buildings	0		0	
Equipment	0		0	
Fixtures and fittings	<u>0</u>		<u>0</u>	
Total fixed assets		<u>0</u>		<u>0</u>
<u>Current Assets</u>	£		£	
Prepayments	0		0	
Cash at bank and in hand	970		0	
Debtors	<u>0</u>		<u>0</u>	
Total current assets	<u>970</u>		<u>0</u>	
<u>Current Liabilities</u>	£		£	
Creditors: sums due within one year	<u>0</u>		<u>0</u>	
Net Current Assets		<u>970</u>		<u>0</u>
Total Net Assets		<u>970</u>		<u>0</u>
<u>Charitable Funds</u>	£		£	
Restricted Funds	0		0	
Unrestricted Funds	<u>970</u>		<u>0</u>	
Total Charitable Funds		<u>970</u>		<u>0</u>

The Financial Statements were approved by the Trustees on dd 5 May 2022.

PATRICK CLARKE

Trustee

KAREN BRYSON

Chief Executive

The notes on pages 17 to 20 form part of these financial statements.



Financial Statements for the year ended 31 October 2021

Notes to the Financial Statements

1. Accounting Policies

a. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) published on 1 January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b. Statement of Cash Flows

The Trustees have opted to take advantage of the amendment to Charities SORP FRS 102, where only larger charities are required to prepare a Statement of Cash Flow.

c. Income

Income represents the amount derived from the Trust's ordinary activities. Income is recognised in the period in which the Trust is entitled to receipt and the amount can be measured with reasonable certainty. No income is stated net of any associated expenditure.

d. Expenditure

All expenditure is accounted for on an accruals basis. Charitable expenditure comprises those costs incurred by the Trust in the delivery of its activities and services to beneficiaries. Governance costs include costs associated with meeting the constitutional and statutory requirements of the Trust and are part of its activities. Expenditure is allocated to expense headings on a direct cost basis.



Financial Statements for the year ended 31 October 2021

Notes to the Financial Statements

2. <u>Income from Others</u>	Total Unrestricted 2021 £	Total Unrestricted 2020 £
Fundraising	0	0
Photograph commission	0	0
Sponsored Walk	0	0
Easter Fair income	0	0
Christmas Hamper	0	0
Uniform sales	0	0
School outing collections	0	0
Other fundraising	<u>252</u>	<u>0</u>
3. <u>Expenditure on Fundraising</u>	Total Unrestricted 2021 £	Total Unrestricted 2020 £
Fundraising	<u>0</u>	<u>0</u>
4. <u>Expenditure on Charitable Activities</u>	Total Unrestricted 2021 £	Total Unrestricted 2020 £
Staff costs	0	0
Training costs	0	0
Other staff costs	0	0
Payroll service	0	0
Materials and activity supplies	0	0
New equipment decking	0	0
New equipment and books	0	0
EYPP expenditure	0	0
Refreshments	0	0
Deprivation	0	0
Disability Living Allowance	0	0
Rent	0	0
Utility costs	0	0
Waste disposal	0	0
Cleaning	0	0
Repairs and maintenance	0	0
Other school running costs	0	0

(continued overleaf)



Financial Statements for the year ended 31 October 2021

Notes to the Financial Statements

	Total Unrestricted 2021 £	Total Unrestricted 2020 £
Reprographics, stationery & postage	0	0
Telephone & internet	0	0
Insurance and registration fees	0	0
Accountancy	0	0
School outing	0	0
Sports day	0	0
Uniform	0	0
Bank charges	42	0
Committee expenses	0	0
Entertainment costs	<u>0</u>	<u>0</u>
	<u>42</u>	<u>0</u>

5. Staff Costs

No remuneration was paid to any of the Trustees in the year, nor were any expenses reimbursed.

	2021 £	2020 £
Salaries and wages	0	0
Employers pension	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

The average number of Trustees during the year was 4.9 (2020: nil).

No member of staff earned more than £60,000.

The key management personnel of the Trust comprise the Trustees who give their time freely.

6. Debtors and Prepayments

	2021 £	2020 £
Prepayments	760	0
Debtors	<u>0</u>	<u>0</u>
	<u>760</u>	<u>0</u>



Financial Statements for the year ended 31 October 2021

Notes to the Financial Statements

7. Creditors

	2021	2020
	£	£
Trade creditors	0	0
Taxation and social security	0	0
Accruals	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

8. Accumulated Funds

	Balance at 31 October 2020	Income	Expenditure	Balance at 31 October 2021
	£	£	£	£
Restricted funds	0	0	0	0
Unrestricted funds	<u>0</u>	<u>1,012</u>	<u>42</u>	<u>970</u>
	<u>0</u>	<u>1,012</u>	<u>42</u>	<u>970</u>

	Balance at 31 August 2019	Income	Expenditure	Balance at 31 October 2020
	£	£	£	£
Restricted funds	0	0	0	0
Unrestricted funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

9. Statement of Related Party Transactions

Name of Related Party	Nature of Relationship	Type of Transaction	Value of Transactions (£)	Nature of Transactions
None	None	None	0	None

No balances were outstanding with related parties at the accounting date and no provision for doubtful debts has become necessary. No sums have been written off during the accounting period.