

**PLATFORM 67 CIO**  
**ANNUAL REPORT AND INDEPENDENTLY EXAMINED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# PLATFORM 67 CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs Rachel Iley (Chair) Dr Thomas Thorp Mr Michael Cornall Mr Ian McBirnie	(Appointed 12 June 2023)
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<b>Key Management Personnel</b>	Mr Andrew Dudgeon Mr Martin Dudgeon Mrs Pamela Dudgeon
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<b>Charity number</b>	1191045
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<b>Registered office</b>	89 Worden Lane Leyland PR25 3BD
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<b>Independent examiner</b>	Oliver Grills FCA J A Fell & Company 40 Hoghton Street Southport PR9 0PQ
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<b>Bankers</b>	Reliance Bank Limited Faith House 23-24 Lovat Lane London EC3R 8EB
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<b>Bankers</b>	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN
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# PLATFORM 67 CIO

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# PLATFORM 67 CIO

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2023*

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

The activities of the charity were transferred from a charitable trust to a Charitable Incorporated Organisation ( a 'CIO') on 1st January 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's objects are:

- to advance the Christian religion by the proclamation and furtherance of the Gospel of God concerning his son Jesus Christ our Lord and the preaching and teaching of the Christian faith in the United Kingdom and elsewhere; and
- the prevention or relief of poverty worldwide, by, but not limited to providing grants , items and services to individuals in need and/or charities, or to other organisations that are working to prevent or relieve poverty.

The Charity carries out these objects by proclaiming, teaching and informing the Christian public, investing resources in helping churches in their Biblical understanding of mission. In addition, the Charity makes grants to appropriate institutions to achieve its objects especially among those with least Christian awareness.

The aims of the Charity are:

- ensuring the Good News of the Christian message reaches those who have least opportunity to hear it
- Bible teaching in churches,
- grant-making to ministry partners with whom we can best work together for the sake of the Gospel, and
- generating informed prayer for missionary endeavour.

The key areas of interest to the Charity includes peoples who have no Bibles, ether because a translation is not yet available, or because one is available but not in appropriate format. In addition, to encourage culturally appropriate theological education, supporting the development of new gospel workers, strengthening churches, and relieving the impact of poverty, are all important areas of concern.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Platform 67 remains an active member of Global Connections, the body providing oversight for Christian agencies in the UK as well as training seminars and networking opportunities. Staff of Platform 67 participated in training opportunities provided.

As a means to fulfilling its charitable objects, the Charity enjoys partnerships with other charities and non-profits with similar objectives.

Platform 67 has worked towards its charitable objects during the year and the following summaries of achievements indicate the work we have carried out in 2023.

# PLATFORM 67 CIO

## TRUSTEES' REPORT (CONTINUED)

### *FOR THE YEAR ENDED 31 DECEMBER 2023*

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#### **a) To ensure the Good News of the Christian message reaches those who have least opportunity to hear it**

In 2023, there were some major humanitarian challenges across the world. The crisis in Ukraine continued but the February earthquake in Turkey was a major event in the lives of many. We were pleased to again support relief efforts through the provision of basic medicines and food supplies to people who were unable to meet their own needs.

A major quake in Morocco quickly followed and the charity provided temporary shelters for families.

The effects of deep poverty are felt in many places. Platform 67 supported efforts in Manipur, India, to aid those fleeing civil violence. Thousands lost their homes and still remain displaced. Many from Myanmar faced a similar situation but for very different reasons. War has created a large scale human tragedy with people now both internally displaced and others having to leave the country altogether. The challenge was to provide clean water systems and donor-generosity allowed the charity to meet these needs.

As a means of developing and encouraging the Christian faith, several ministries were helped. The availability of the Bible in a medium people can understand and access remains an important goal. Bible translation into new languages remains an important challenge. Only about 10% of the 7,000+ active languages have a complete Bible available. Platform 67 supported translation efforts both in China and in Central Asia.

A new partnership in 2022 led to the printing of 2,000 copies of the New Testament in an Indian minority language. This led to a request in 2023 to help further and, having received a generous legacy, the charity funded New Testaments in ten more minority languages in what is now the most populous country on earth.

With electricity often unavailable, we were delighted to use solar technology to help in the high Andes mountains as well as in India. The Charity was pleased to support the provision of solar audio Bibles that have allowed greater access to Christian teaching.

The development of video Bibles for deaf communities in Thailand is of interest and was once again supported in 2023.

Supporting indigenous gospel workers is a key part of the work of Platform 67. In 2023, ministry by local evangelists was supported in Nepal, India and Pakistan.

In addition, copies of New Testaments in English, French, Arabic and Berber were supplied to partners in France in anticipation of the 2024 Olympic Games. Plans are in place to engage some 50,000 visitors during the Games with the Christian message.

In 2024, the trustees anticipate continuing to support many of the current projects and expanding into new areas where Platform 67 can be beneficial.

#### **b) To emphasize Bible teaching in churches**

Given that one of the Charity's desires is for more people to live their lives in the UK with a broad worldview, with better understanding of the many nations in the world and how the Christian faith impacts on everyone's life and the complex issues they face, we continued to provide short videos and church meetings wherever possible.

The trustees believe that the provision of Bible teaching to churches across the country is the best way to generate long-term advocates for the purposes of the Charity.

In addition, in 2023 the Charity maintained its advertising on social media to provide regular news and encourage Christian faith on a much wider scale than had previously been possible.

Plans for 2024 include developing new contacts and opportunities where possible and an extensive effort to maintain contact with supporting churches across the UK.

# PLATFORM 67 CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### **c) To make grants to ministry partners with whom we can best work for the sake of the gospel**

We are grateful to God for His provision and to so many who have exercised confidence in the work of Platform 67. Each partner receiving funding undergoes a process of due diligence to ensure accountability and given the network of existing relationships and partners, the Charity was able to respond with speed and efficiency to local needs.

Plans for 2024 include follow-up with partners where charity funds have been expended.

#### **d) To generate informed prayer for missionary endeavour**

Platform 67's regular magazine was issued three times in 2023 and sent to all subscribers. An additional summer online edition was trialed. The magazine is the primary vehicle for reporting on activities and encouraging prayer and support. Each edition contains a lead article explaining the challenges faced by those living out their Christian faith in cultures other than in the United Kingdom. It also provides feedback from beneficiaries as well as informed ways to engage in prayer.

In 2023, the Charity sent out weekly and monthly emails detailing prayer and project news to subscribers. There was a significant increase on previous years in the number of emails issued.

The Charity feels it has quality materials to help people in their Christian duties and wishes to make those available on as wide a scale as possible.

#### **Grant making policy**

The trustees have agreed that the current priorities for funding are:

- a) The advancement of the Christian faith within local communities and across the world, but particularly where the Gospel is least known;
- b) The relief of poverty within local communities and among the world's deprived and needy peoples, with particular focus on where the Gospel is least known.

When gifts are made to external organisations, extensive research is undertaken to ensure the Charity knows its partners and beneficiaries. All due diligence procedures were reviewed in 2022. The criteria considered by staff and trustees include:

- Consistency of the project with Platform 67's objectives
- The potential for significant public benefit
- The level of risk to Platform 67
- The clarity, measurability, and achievability of goals
- The partner's ability to realise the goals
- Peer reviews and reports of the partner
- The partner's past effectiveness in delivering projects
- Clarity of the partner's governance systems
- Presence of financial accountability structures and control systems
- Reliability of reporting mechanisms

The Charity does not invite applications for grants but grants are one of the means by which its objectives are achieved when working alongside partner agencies. There are no upper or lower limits of support

# PLATFORM 67 CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Achievements and performance

Some of the highlights of the Charity's work in 2023 are:

- More than 1,600 digital Bibles were distributed to those with little opportunity to read God's Word for themselves and for those who are non-literate. These are solar-powered Bibles for areas off grid and serve a vital role in disseminating the Christian message. In addition, translation work was supported for a visual version for the Thai sign-language for the deaf so that the Bible can be videoed and viewed on mobile platforms.
- Funding was also provided for Christian literature and New Testaments in various languages in preparation for next year's Olympic Games in Paris. Millions of additional visitors are expected in the city and teams of workers will be engaging as many as possible with the Christian message.
- Bible translation work was supported to provide the scriptures in one of China's many minority languages. Progress has been made with Luke's gospel now available and testing in other books now taking place.
- Much needed renovations were carried out at a cultural centre in Barcelona, Spain. The centre is a Christian-run ministry to help North African migrants better settle into Europe through language classes.
- There was a generous response from donors to the terrible events in Turkey. Food and basic medicine distribution and shelter was provided in the immediate aftermath of the earthquake. We are grateful to so many who stepped in to help when so many families were suffering.
- 165,000+ emails sent to subscribers to inform and promote prayer
- 20,000 New Testaments printed in ten minority Indian languages for free distribution
- Local evangelists supported in Ukraine, Pakistan, Nepal, Netherlands and Brazil, among others. Work was supported in India that provides neighbourhood Bible clubs along with basic hygiene and educational help for those most in need.

#### Financial review

The trustees set the reserves policy should such funds ever be needed, maintaining a prudent level of reserves to ensure stability and flexibility.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six months' expenditure, which is about £76,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Income for the Trust is generated almost entirely from voluntary donations from members of the public together with a small amount of bank interest earned on retained funds. The attached accounts show that donations received amounted to £400,844 during the year (2022: £305,048) while the expenditure total £392,138 (2022: £312,123).

Grant-making support continued to be strong, reflecting the commitment of supporters who have generously given to meet the needs of others in the face of enormous global challenges.

The Charity takes great care to ensure funds are used in accordance with the stated aims and objectives.

At 31st December 2023, unrestricted funds amounted to £100,691 which includes £76,000 reserves. It is intended that the excess funds will be distributed in the year ahead.

#### Risk policy

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The Leadership Team regularly reviews the systems and procedures which are in place to manage those risks and reports to the board of trustees.

# PLATFORM 67 CIO

## TRUSTEES' REPORT (CONTINUED)

### *FOR THE YEAR ENDED 31 DECEMBER 2023*

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The main risks faced by the trust remain with the grant-making process and with the threat of cybercrime.

In order to address these risks, procedures have been put in place to ensure the effective use of grants. Efforts are made to know well the potential recipients of grants, and to ensure they possess the skills, systems and character to make proper use of grants and to cooperate and communicate with the Charity as required.

Practical steps have been taken to reduce the threat of cyber-attacks.

Efforts are made to ensure that staff do not travel to dangerous areas and that a strong travel insurance package covers all staff travel. All other major insurable risks are subject to normal insurance coverage, including office equipment.

Efforts are made to ensure that staff do not travel to dangerous areas and that a strong travel insurance package covers all staff travel. All other major insurable risks are subject to normal insurance coverage, including office equipment.

#### **Data protection**

Platform 67 recognises that personal data of our supporters is valuable. The Trust seeks to embody best practice in the way we gather, store and use personal data.

- We protect the confidentiality of personal information and ensure its security at all times.
- We do not pass on supporters' details to any other charity or other organisation.
- We neither sell nor purchase personal data from third parties.

Platform 67's Finance Manager is responsible for data protection and for keeping up to date with guidelines as well as ensuring all response devices and data capture forms comply with the spirit and letter of data protection guidelines.



# PLATFORM 67 CIO

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **Structure, governance and management**

The charity is governed by the constitution establishing the charity dated 27th August 2020.

The trustees who served during the year of the financial statements were :

Mrs Rachel Iley (Chair)

Dr Thomas Thorp

Mr Michael Cornall

Mr Ian McBirnie

(Appointed 12 June 2023)

Trustees are selected on the basis of the mix of leadership skills, missionary awareness, experience and diversity that they bring to the trustee body, as well as the time they have to perform their functions as trustees.

All Trustees must be fully supportive of the ethos and values of the organisation.

All appropriate checks are taken to ensure that a prospective trustee is both eligible and suitable to act in this capacity. All trustees receive background information on the work of charity, its policies and practices. New trustees are also encouraged to use the Charity Commission publication "How to be an Effective Charity Trustee".

The board of trustees is required by the trust deed to be between three and five in number. The trustees delegate the day-to-day management of the charity to the three senior staff, who report regularly to the trustees.

The day to day operations of the charity is under the control of its leadership team. The leadership team reports to the chair of trustees on a regular basis, and full meetings of the trustees take place regularly throughout the year.

### **Key management personnel remuneration**

The trustees consider the board of trustees and the senior staff to be the key management personnel of the charity, responsible for directing and controlling the charity. No remuneration was paid to the trustees. The remuneration of the staff is reviewed annually by the trustees.

The trustees' report was approved by the Board of Trustees.

# PLATFORM 67 CIO

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **Key management personnel remuneration**

The trustees consider the board of trustees and the senior staff to be the key management personnel of the charity, responsible for directing and control-ling the charity. No remuneration was paid to the trustees. The remuneration of the staff is reviewed annually and is normally increased at a rate consistent with the growth in Average UK earnings.

The trustees' report was approved by the Board of Trustees.

.....  
**Mrs. R. Iley**

Trustee

Dated: .....

# PLATFORM 67 CIO

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PLATFORM 67 CIO

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I report to the trustees on my examination of the financial statements of Platform 67 CIO (the charity) for the year ended 31 December 2023.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Oliver Grills FCA**

### **Chartered Accountant**

J A Fell & Company  
40 Hoghton Street  
Southport  
PR9 0PQ

Dated: .....

# PLATFORM 67 CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	303,006	97,838	400,844	242,051	62,997	305,048
Investments	4	2,580	-	2,580	493	-	493
<b>Total income</b>		<u>305,586</u>	<u>97,838</u>	<u>403,424</u>	<u>242,544</u>	<u>62,997</u>	<u>305,541</u>
<b>Expenditure on:</b>							
Charitable activities	5	296,646	95,492	392,138	248,731	63,392	312,123
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		8,940	2,346	11,286	(6,187)	(395)	(6,582)
Fund balances at 1 January 2023		<u>91,751</u>	<u>293</u>	<u>92,044</u>	<u>97,938</u>	<u>688</u>	<u>98,626</u>
<b>Fund balances at 31 December 2023</b>		<u><u>100,691</u></u>	<u><u>2,639</u></u>	<u><u>103,330</u></u>	<u><u>91,751</u></u>	<u><u>293</u></u>	<u><u>92,044</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# PLATFORM 67 CIO

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	10	2,922		2,888	
Cash at bank and in hand		102,328		91,076	
		<u>105,250</u>		<u>93,964</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(1,920)</u>		<u>(1,920)</u>	
Net current assets			<u>103,330</u>		<u>92,044</u>
<b>Income funds</b>					
Restricted funds	12		2,639		293
Unrestricted funds			<u>100,691</u>		<u>91,751</u>
			<u>103,330</u>		<u>92,044</u>

The financial statements were approved by the Trustees on .....

.....  
Mrs Rachel Iley (Chair)  
**Trustee**

.....  
Dr Thomas Thorp  
**Trustee**

# PLATFORM 67 CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### Charity information

Platform 67 CIO is a Charitable Incorporated Organisation governed by its constitution dated 27th August 2020.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

On 1st January 2022 the Charity transferred all its activities from a charitable trust to a Charitable Incorporated Organisation. The accounts comparative figures for the year ended 31st December 2021 are those of the charitable trust.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# PLATFORM 67 CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

(Continued)

#### Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

Grants payable are payments made to third parties in furtherance of the charitable objects of the trust. Grants payable are recognised when the offer of the grant has been made and the amount determined.

Support costs and governance costs have been apportioned to charitable activities on the basis of usage.

### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

## 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# PLATFORM 67 CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	303,006	97,838	400,844	242,051	62,997	305,048

### 4 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	2,580	493

### 5 Charitable activities

	Grant making £	Ministry work £	Total 2023 £	Total 2022 £
Staff costs	-	71,792	71,792	87,178
Publishing costs	-	8,387	8,387	7,008
Travel costs	-	8,517	8,517	7,970
Resources	-	3,751	3,751	15,015
	-	92,447	92,447	117,171
Grant funding of activities (see note 6)	239,500	-	239,500	141,600
Share of support costs (see note 7)	29,135	29,136	58,271	51,372
Share of governance costs (see note 7)	960	960	1,920	1,980
	269,595	122,543	392,138	312,123
<b>Analysis by fund</b>				
Unrestricted funds	174,103	122,543	296,646	
Restricted funds	95,492	-	95,492	
	269,595	122,543	392,138	



# PLATFORM 67 CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 6 Grants payable

	2023 £	2022 £
Grants to institutions:		
Crosslinks	-	2,500
GoSend	10,000	-
EMF	-	14,000
Evangelisk Mission	40,000	-
Frontlines	5,000	18,000
Global Grace Fellowship	-	1,500
International Mission Board	78,000	25,000
Increase Trust	-	5,000
Megavoice	25,000	23,500
Mission to Jews	5,000	5,000
Mission to India	20,000	15,000
Nation2Nation	15,000	5,000
Peregrino	-	1,600
Pioneers	5,000	-
Radstock	-	5,000
Starfish	25,000	19,500
UFM	1,000	-
Wycliffe	10,000	-
Organisations <£1,500 each	500	1,000
	<u>239,500</u>	<u>141,600</u>

-

### 7 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Staff costs	45,522	-	45,522	43,589	43,589
Overheads	10,307	-	10,307	5,452	5,452
Travel	1,917	-	1,917	1,992	1,992
Bank charges	525	-	525	339	339
Independent examination fees	-	1,920	1,920	-	1,980
	<u>58,271</u>	<u>1,920</u>	<u>60,191</u>	<u>51,372</u>	<u>53,352</u>
Analysed between Charitable activities	<u>58,271</u>	<u>1,920</u>	<u>60,191</u>	<u>51,372</u>	<u>53,352</u>

# PLATFORM 67 CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 8 Trustees

During the year none of the trustees received any payments from the charity.

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	3	3
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	£	£
Wages and salaries	97,517	107,853
Social security costs	5,215	6,732
Other pension costs	14,582	16,182
	117,314	130,767

There were no employees whose annual remuneration was more than £60,000.

### 10 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	2,922	2,888

### 11 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,920	1,920

# PLATFORM 67 CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds						
	Balance at January 2023 £	Incoming resources £	Resources expended £	Designated funds incoming £	Designated funds expended £	Fund Transfers £	Balance at 31 December 2023 £
Bible Fund	89	3,880	(3,953)	66,459	(66,459)		16
Frontiers Fund	133	9,554	(9,649)	30,219	(30,219)		38
Show and Tell Fund	66	56,792	(56,852)	3,080	(3,080)		6
On the Move	-	6,170	(6,170)	16,766	(16,766)	-	-
Technology Fund	-	3,810	(3,810)	27,190	(27,190)		-
Love Europe Fund	-	63	(63)	-	-	-	-
Pakistan Schools Fund	5	17,021	(14,995)	-	-		2,031
Greece	-	548	-	-	-		548
	293	97,838	(95,492)	143,714	(143,714)	-	2,639

### 13 Analysis of net assets between funds

	Unrestricted	Restricted funds	Total	Unrestricted	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:						
Current assets/(liabilities)	100,691	2,639	103,330	91,751	293	92,044
	100,691	2,639	103,330	91,751	293	92,044