

Charity Number

1191043

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Report and Accounts

for the year ending

31 March 2025

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Report and Accounts for the year ending 31 March 2025

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FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Trust Information for the year ending 31 March 2025

Charity Number	1191043
Trustees	S Allan (Chair) I Nundy W Wilson K Lavery
Address	10 Litton Way Leeds LS14 2DL
Independent Examiner	Samantha J Sutcliffe F.C.C.A Torevell Dent Limited Centre of Excellence Hope Park Trevor Foster Way Bradford BD5 8HH

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Trustees Annual Report for the year ending 31 March 2025

The Trustees present their report and financial statements for the period ended 31 March 2025.

The total income for the period was £1,709 (2024 : £4,598)

Freedom Initiative Trust was constituted on the 27th August 2020 and is a Registered Charity numbered 1191043. Previously to the 4th August 2023 the Trusts name was Freedom Church Trust

The administrative address is 10 Litton Way, Leeds LS14 2DL.

The Objectives of the Charity are:

- a) the advancement of the Christian faith
- b) the promotion of Christian principles
- c) the relief of the poor, the sick or others in material need
- d) social welfare by means of recreation or other leisure pursuits

The Trust employs one member of full-time staff and contracts an external advisor/contributor, both of whom work on the development of the 'There is an answer.net' project.

Activities include:

- the recording of a range of videos describing various individuals' journeys through crisis to Christian faith
- the development of a website to host the above videos with guidance on discipleship and how to connect with local churches
- Networking and planning future developments to support local churches with outreach

The individuals engaged in the above activities are supported by ongoing meetings with the trustees, offering feedback and guidance.

Trustees

Those who served during the year were:

S Allan
I Nundy
W Wilson
K Lavery

New trustees need to have the competences to enable them to contribute to the work of the Trustee Board. The individual requirements would, to some extent, depend on the balance and composition of the board at the time of a vacancy.

Appointments are made by the existing trustees acting on the basis of recommendations from their own number.

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Trustees Annual Report (continued) for the year ending 31 March 2025

The Trust's policy is to provide induction for any new Trustee. The Trustees meet when and as required to ensure timely decision making. Trustees are in regular communication which is noted digitally.

Agents and Advisers

The Independent Examiner is Mrs S.J Sutcliffe FCCA of Torevell Dent Ltd, Chartered Certified Accountants of Bradford. The Bank accounts of the Trust are maintained at CAF Bank Ltd.

Public Benefit Statement

Freedom Initiatives Trust is involved with a wide range of activities in pursuance of its charitable aims. The trustees are always vigilant to ensure that the projects we undertake are in line with these objectives. The Trustees have paid due regard to the Charity Commission's guidance on the public benefit in deciding which activities the charity should undertake. The Trustees consider that these activities, which are summarised below, provide benefit to the public.

Review of Progress and Achievements

During the year April 2024 to March 2025 the Trust focussed on completing and launching its two main projects. The first, There is an Answer, an online evangelistic website supported by a series of recorded videos. Alongside this, the Trust created, recorded and edited the Disciple Makers course and developed a connected website enabling churches and individuals to purchase and access the programme online.

The Trust concluded its short-term lease and instead began using the recording studio facilities of a local church, which were generously made available at no cost.

Both There is an Answer and Disciple Makers were trialled with two local churches during the year, and adjustments were made to content and practise based on feedback.

In order to maintain financial viability of the Trust, it was agreed by the trustees for the Trust to divest itself of the ownership of the residential property 7 Londesboro Terrace. The process was initiated during financial year 2024/25 with a view to completion in July/August 2025. This would release finances to enable the Trust to continue to employ Mark Kelly and contract David Lavery, to continue the main work of the Trust of launching and developing "There is an Answer.Net", as well as the development of the Disciple Makers resource.

The Trust continued to employ one full-time member of staff and to engage an external advisor and contributor. It also invested in staff development through access to online learning programmes.

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Trustees Annual Report (continued) for the year ending 31 March 2025

Review of Financial Activities and Affairs

The total income for the period was £1,709 (2024 : £4,598)

After deducting expenditure of £92,212 (2024 : £88,698) the net expenditure is £90,503 (2024 : £84,100)

Full details of the financial transactions are contained in the attached accounts. The net assets of the charity at 31 March 2025 were £143,442 (2024 : £233,945).

Future Plans

The Trust intends to continue promoting the Disciple Makers course and to expand the video library of There is an Answer.

Work is expected to begin on the development of an Online Bible School, combining in-studio teaching with monthly Saturday sessions based in a Sheffield church. These sessions are planned to be recorded and made available online behind a paywall, with the expectation that they will provide both training resources and a source of income for the Trust.

The Trust is supporting the church plant Freedom Church Sheffield, which developed out of a small group using the Disciple Makers material. The Trust expects to act as the administrative and charitable structure for this church plant for the foreseeable future, with regular giving from the congregation anticipated to form part of the Trust's income.

In addition, another small group in Sheffield has expressed interest in adopting the Disciple Makers material. The Trust will also continue to consider opportunities to invest in people through training, mission, and ministry support where appropriate.

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Trustees Annual Report (continued) for the year ending 31 March 2025

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, to cover administration and support costs, to meet contingencies and to create flexibility. The level of unrestricted funds varies throughout the year in response to demands made upon them and according to income flows.

Signed on behalf of the trustees



.....
Stuart Allan
Chair

Date 16th Oct 2025

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Statement of Trustees Responsibilities for the year ending 31 March 2025

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales, the Charity Act 2011 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Independent Examiner's Report to the Trustees of Freedom Initiatives Trust for the year ending 31 March 2025

I report on the accounts of the Trust for the period ending 31 March 2025, which are set out on pages 8 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- . accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- . the accounts do not accord with those records; or
- . the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs S. J. Sutcliffe FCCA
Torevell Dent Limited
Chartered Certified Accountants
Centre of Excellence
Hope Park
Trevor Foster Way
Bradford
BD5 8HH

Date16/10/2025.....

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Statement of Financial Activities for the year ending 31 March 2025

		Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
	Notes	£	£	£	£
Income from:					
Donations and Legacies		200	-	200	903
Other income		-	-	-	595
Investment Income		1,509	-	1,509	3,100
Total		1,709	-	1,709	4,598
Expenditure on:					
Charitable Activities	2	89,910	-	89,910	86,074
Other	2	2,302	-	2,302	2,624
Total expenditure		92,212	-	92,212	88,698
Net income/(expenditure) before gains and losses		(90,503)	-	(90,503)	(84,100)
Transfer of funds		-	-	-	-
Net movement in funds		(90,503)	-	(90,503)	(84,100)
Funds brought forward		205,511	28,434	233,945	318,045
Total funds carried forward		115,008	28,434	143,442	233,945

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Balance Sheet as at 31st March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Fixed Assets					
Tangible assets	3	98,454	25,587	124,041	124,041
		<u>98,454</u>	<u>25,587</u>	<u>124,041</u>	<u>124,041</u>
Current Assets					
Debtors	4	228	2,847	3,075	3,075
Cash at bank and in hand		18,770		18,770	110,621
		<u>18,998</u>	<u>2,847</u>	<u>21,845</u>	<u>113,696</u>
Liabilities					
Creditors: Amounts falling due within one year	5	(2,444)	-	(2,444)	(3,792)
Net Current Assets		<u>16,554</u>	<u>2,847</u>	<u>19,401</u>	<u>109,904</u>
Total Net Assets or Liabilities		<u>115,008</u>	<u>28,434</u>	<u>143,442</u>	<u>233,945</u>
The Funds of the Charity					
Unrestricted Funds				115,008	205,511
Restricted Income Funds				28,434	28,434
Total Charity Funds				<u>143,442</u>	<u>233,945</u>

The financial statements were approved by the Trustees on and signed on their behalf by:-
16th Oct 2025



S Allan - Chair

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Notes to the Accounts for the year ending 31 March 2025

1. Statement of Accounting Policies

a) Accounting policies

These Financial Statements are prepared on the going concern basis. There are no material uncertainties in respect of the company's ability to continue as a going concern. The Financial Statements are prepared under the historical cost convention, on an accruals basis, in accordance with the Companies Act 2006 and applicable accounting standards in the U.K.

b) Accounting convention

The Financial Statements have been prepared under the historical cost convention as modified by the revaluation of investments to market value.

c) Investments

Investments are stated at market value. Realised and unrealised gains or losses on investments are reflected as a change in the permanent capital of the Company.

d) Direct Charitable Expenditure and Other Costs

Direct charitable expenditure includes all expenditure directly related to the objects of the charity.

e) Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- No Depreciation
Technical Service Equipment	- 25% on cost
Office Equipment	- 25% on cost
Computer & Software	- 33% on cost

No depreciation is charged on Freehold Property as this is maintained to a standard to ensure that its value is at least equal to the value at which it is disclosed in the Financial Statements.

f) Taxation

The charity is exempt from tax on its charitable activities.

g) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Notes to the Accounts for the year ending 31 March 2025

2. Expenditure

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Charitable activities:				
Ministry support	223	-	223	-
Charitable gifts	-	-	-	-
Staff costs	43,908	-	43,908	40,542
Premises expenses	2,195	-	2,195	4,195
Administration costs	4,554	-	4,554	4,011
Events and activities	39,030	-	39,030	37,326
	89,910	-	89,910	86,074
Professional fees				
Legal and professional charges	-	-	-	824
Independent examination	2,302	-	2,302	1,800
	2,302	-	2,302	2,624

3. Tangible Fixed Assets

	Freehold Property
Costs	
At 1 April 2024	124,041
Additions	-
Disposals	-
At 31 March 2025	124,041
Depreciation	
At 1 April 2024	-
Disposal	-
Charge for period	-
At 31 March 2025	-
Net Book Value	
At 31 March 2025	124,041
At 31 March 2024	124,041

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Notes to the Accounts for the year ending 31 March 2025

4. Debtors and prepayments

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Income tax recoverable	228	2,847	3,075	3,075
	228	2,847	3,075	3,075

5. Creditors - due within one year

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Accruals	1,763	-	1,763	3,095
Other creditors	681	-	681	697
	2,444	-	2,444	3,792

6. Staff Costs

	2025 Total £	2024 Total £
Salaries and Wages	43,908	40,542
	43,908	40,542

7. Transactions with trustees

None of the Trustees received expenses during the period ending 31.03.2025 (31.03.2024 - £Nil).

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Detailed Statement of Financial Activities for the year ending 31 March 2025 Unrestricted Account

	YE 31 March 2025		YE 31 March 2024	
	£	£	£	£
Incoming Resources:				
Members tithes, offerings & Gift Aid tax reclaimed		200		903
Other		-		595
Interest received		1,509		3,100
		<u>1,709</u>		<u>4,598</u>
Resources Expended:				
Reimbursed expenses	1,480		966	
Salaries and national insurance	43,908		40,542	
House & storage costs	311		2,877	
Insurances	1,063		511	
Postage, stationery and printing	-		110	
Internet and web-site costs	4,494		3,841	
Bookkeeping	2,302		1,800	
Legal and professional	-		823	
Bank charges	60		60	
Telephone and internet	821		808	
Evangelism	37,550		36,250	
Training	-		110	
Miscellaneous expenses	223		-	
		<u>92,212</u>		<u>88,698</u>
Net expenditure		<u><u>(90,503)</u></u>		<u><u>(84,100)</u></u>

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Detailed Statement of Financial Activities for the year ending 31 March 2025 Restricted Account

	YE 31 March 2025		YE 31 March 2024	
	£	£	£	£
Incoming Resources:				
Earmarked gifts		-		-
		-		-
Resources Expended:				
Earmarked gifts	-		-	
Internet and web-site costs	-		-	
Evangelism	-		-	
Training	-		-	
Miscellaneous expenses	-		-	
		-		-
Net income		-		-
		-		-