

Charity Number

1191043

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Report and Accounts

for the year ending

31 March 2024

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

**Report and Accounts
for the year ending 31 March 2024**

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FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Trust Information for the year ending 31 March 2024

Charity Number	1191043	
Trustees	S Allan (Chair) I Nundy R Edden W Wilson K Lavery	Resigned 1 November 2023 Appointed 1 November 2023 Appointed 1 November 2023
Address	10 Litton Way Leeds LS14 2DL	
Independent Examiner	Samantha J Sutcliffe Torevell Dent Limited Centre of Excellence Hope Park Trevor Foster Way Bradford BD5 8HH	F.C.C.A

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Trustees Annual Report for the year ending 31 March 2024

The Trustees present their report and financial statements for the period ended 31 March 2024.

Objectives, Organisation and Activities

Freedom Initiative Trust was constituted on the 27th August 2020 and is a Registered Charity numbered 1191043. Previously to the 4th August 2023 the Trusts name was Freedom Church Trust

The administrative address is 10 Litton Way, Leeds LS14 2DL.

The Objectives of the Charity are:

- a) the advancement of the Christian faith
- b) the promotion of Christian principles
- c) the relief of the poor, the sick or others in material need
- d) social welfare by means of recreation or other leisure pursuits

The Trust employs one member of full-time staff and contracts an external advisor/contributor, both of whom work on the development of the 'There is an answer.net' project.

Activities include:

- the recording of a range of videos describing various individuals' journeys through crisis to Christian faith
- the development of a website to host the above videos with guidance on discipleship and how to connect with local churches
- Networking and planning future developments to support local churches with outreach

The individuals engaged in the above activities are supported by ongoing meetings with the trustees, offering feedback and guidance.

Trustees

Those who served during the year were:

S Allan	
I Nundy	
R Edden	Resigned 1 November 2023
W Wilson	Appointed 1 November 2023
K Lavery	Appointed 1 November 2023

New trustees need to have the competences to enable them to contribute to the work of the Trustee Board. The individual requirements would, to some extent, depend on the balance and composition of the board at the time of a vacancy.

Appointments are made by the existing trustees acting on the basis of recommendations from their own number.

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Trustees Annual Report (continued) for the year ending 31 March 2024

The Trust's policy is to provide induction for any new Trustee. The Trustees meet when and as required to ensure timely decision making. Trustees are in regular communication which is noted digitally.

Agents and Advisers

The Independent Examiner is Mrs S.J Sutcliffe FCCA of Torevell Dent Ltd, Chartered Certified Accountants of Bradford. The Bank accounts of the Trust are maintained at CAF Bank Ltd.

Public Benefit Statement

Freedom Initiatives Trust is involved with a wide range of activities in pursuance of its charitable aims. The trustees are always vigilant to ensure that the projects we undertake are in line with these objectives. The Trustees have paid due regard to the Charity Commission's guidance on the public benefit in deciding which activities the charity should undertake. The Trustees consider that these activities, which are summarised below, provide benefit to the public.

Review of Progress and Achievements

The Trust developed two projects in the last financial year. "There is an Answer", an online-based evangelistic website and a discipleship program to connect people with a real-world local church where they may be disciplined by trained members of the Church. This training comes from the other project "Disciple Makers", which aims to equip church laity to mentor and disciple new Christian believers. This project is also available to purchase separately from "There is an Answer", which would require a monthly investment from individual church communities.

The Trust took on a short term lease of an office and recording space.

The Trust continued to look for ways to financially support Christian ministries within the UK.

The Trust continued to employ one full-time member of staff and also regularly paid for the services of an external advisor and contributor.

The Trust invested into the development and training of its staff members by resourcing online learning programmes.

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Trustees Annual Report (continued) for the year ending 31 March 2024

Review of Financial Activities and Affairs

The total income for the period was £4,598 (2023 : £64,393)

After deducting expenditure of £88,698 (2023 : £117,922) the net expenditure is £84,100 (2023 : 53,529)

The Trust's cash-flow is funded in part by gift-aided tax that is recovered.

Full details of the financial transactions are contained in the attached accounts. The net assets of the charity at 31 March 2024 were £233,945 (2023 : £318,045).

Future Plans

The Trust will continue to develop what is now its core project of an evangelistic video based website for 'There is an Answer' and "Disciple Makers". The aim being to help those seeking Christian faith to connect with a local church.

There is an Answer is presently being trailed with two local churches. The trial will finish around the end of March 2025 after which we will assess the program before we launch nationwide/worldwide.

"Disciple Makers" is now fully available to purchase online. The Trust will continue to monitor the programme and determine whether changes need to be made.

The Trust will begin development on an online Bible school/ training programme which will provide more in depth Biblical teaching. This will be able to be purchased and used by anyone who wishes to do so. This will include creating and publishing online videos and other teaching material.

The Trust will continue to look at opportunities to invest into people through training, mission and ministry support where appropriate.

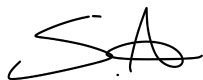
FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Trustees Annual Report (continued)
for the year ending 31 March 2024

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, to cover administration and support costs, to meet contingencies and to create flexibility. The level of unrestricted funds varies throughout the year in response to demands made upon them and according to income flows.

Signed on behalf of the trustees



.....
Stuart Allan
Chair

Date 31st Jan 2025

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Statement of Trustees Responsibilities for the year ending 31 March 2024

The trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales, the Charity Act 2011 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Independent Examiner's Report to the Trustees of Freedom Initiatives Trust for the year ending 31 March 2024

I report on the accounts of the Trust for the period ending 31 March 2024, which are set out on pages 8 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- . accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- . the accounts do not accord with those records; or
- . the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mrs S. J. Sutcliffe FCCA
Torevell Dent Limited
Chartered Certified Accountants
Centre of Excellence
Hope Park
Trevor Foster Way
Bradford
BD5 8HH

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FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Statement of Financial Activities for the year ending 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Income from:					
Donations and Legacies		903	-	903	19,725
Other income		595	-	595	43,200
Investment Income		3,100	-	3,100	1,468
Total		4,598	-	4,598	64,393
Expenditure on:					
Charitable Activities	2	86,074	-	86,074	108,619
Other	2	2,624	-	2,624	9,303
Total expenditure		88,698	-	88,698	117,922
Net income/(expenditure) before gains and losses		(84,100)	-	(84,100)	(53,529)
Transfer of funds		-	-	-	-
Net movement in funds		(84,100)	-	(84,100)	(53,529)
Funds brought forward		289,611	28,434	318,045	371,574
Total funds carried forward		205,511	28,434	233,945	318,045


FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Balance Sheet as at 31st March 2024.

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Fixed Assets					
Tangible assets	3	124,041	-	124,041	124,041
		<u>124,041</u>	<u>-</u>	<u>124,041</u>	<u>124,041</u>
Current Assets					
Debtors	4	228	2,847	3,075	3,075
Cash at bank and in hand		85,034	25,587	110,621	193,218
		<u>85,262</u>	<u>28,434</u>	<u>113,696</u>	<u>196,293</u>
Liabilities					
Creditors: Amounts falling due within one year	5	(3,792)	-	(3,792)	(2,289)
Net Current Assets		<u>81,470</u>	<u>28,434</u>	<u>109,904</u>	<u>194,004</u>
Total Net Assets or Liabilities		<u>205,511</u>	<u>28,434</u>	<u>233,945</u>	<u>318,045</u>
The Funds of the Charity					
Unrestricted Funds				205,511	289,611
Restricted Income Funds				28,434	28,434
Total Charity Funds				<u>233,945</u>	<u>318,045</u>

The financial statements were approved by the Trustees on and signed on their behalf by:-

31st Jan 2025



S Allan - Chair

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Notes to the Accounts

for the year ending 31 March 2024

1. Statement of Accounting Policies

a) Accounting policies

These Financial Statements are prepared on the going concern basis. There are no material uncertainties in respect of the company's ability to continue as a going concern. The Financial Statements are prepared under the historical cost convention, on an accruals basis, in accordance with the Companies Act 2006 and applicable accounting standards in the U.K.

b) Accounting convention

The Financial Statements have been prepared under the historical cost convention as modified by the revaluation of investments to market value.

c) Investments

Investments are stated at market value. Realised and unrealised gains or losses on investments are reflected as a change in the permanent capital of the Company.

d) Direct Charitable Expenditure and Other Costs

Direct charitable expenditure includes all expenditure directly related to the objects of the charity.

e) Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- No Depreciation
Technical Service Equipment	- 25% on cost
Office Equipment	- 25% on cost
Computer & Software	- 33% on cost

No depreciation is charged on Freehold Property as this is maintained to a standard to ensure that its value is at least equal to the value at which it is disclosed in the Financial Statements.

f) Taxation

The charity is exempt from tax on its charitable activities.

g) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Notes to the Accounts for the year ending 31 March 2024

2. Expenditure

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Charitable activities:				
Ministry support	-	-	-	30,000
Charitable gifts	-	-	-	21,010
Staff costs	40,542	-	40,542	43,114
Premises expenses	4,195	-	4,195	4,142
Administration costs	4,011	-	4,011	7,527
Events and activities	37,326	-	37,326	2,826
	86,074	-	86,074	108,619
Professional fees				
Legal and professional charges	824	-	824	7,653
Independent examination	1,800	-	1,800	1,650
	2,624	-	2,624	9,303

3. Tangible Fixed Assets

	Freehold Property
Costs	
At 1 April 2023	124,041
Additions	-
Disposals	-
At 31 March 2024	124,041
Depreciation	
At 1 April 2023	-
Disposal	-
Charge for period	-
At 31 March 2024	-
Net Book Value	
At 31 March 2024	124,041
At 31 March 2024	124,041

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Notes to the Accounts for the year ending 31 March 2024

4. Debtors and prepayments

	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	£	£	£	£
Income tax recoverable	228	2,847	3,075	3,075
	228	2,847	3,075	3,075

5. Creditors - due within one year

	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	£	£	£	£
Accruals	3,095	-	3,095	1,592
Other creditors	697	-	697	697
	3,792	-	3,792	2,289

6. Staff Costs

	2024 Total	2023 Total
	£	£
Salaries and Wages	40,542	43,114
	40,542	43,114

7. Transactions with trustees

None of the Trustees received expenses during the period ending 31.03.2024 (31.03.2023 - £Nil).

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Detailed Statement of Financial Activities for the year ending 31 March 2024 Unrestricted Account

	YE 31 March 2024		YE 31 March 2023	
	£	£	£	£
Incoming Resources:				
Members tithes, offerings & Gift Aid tax reclaimed		903		2,123
Other		595		-
Interest received		3,100		1,468
		<u>4,598</u>		<u>3,591</u>
Resources Expended:				
Reimbursed expenses	966		1,277	
Salaries and national insurance	40,542		43,114	
House & storage costs	2,877		2,021	
Insurances	511		1,406	
Postage, stationery and printing	110		699	
Internet and web-site costs	3,841		5,735	
Bookkeeping	1,800		1,650	
Legal and professional	823		7,653	
Bank charges	60		72	
Telephone and internet	808		715	
Evangelism	36,250		21,010	
Youth and childrens' work	-		-	
Training	110		202	
Miscellaneous expenses	-		-	
Team Fund	-		-	
		<u>88,698</u>		<u>85,554</u>
Net expenditure		<u><u>(84,100)</u></u>		<u><u>(81,963)</u></u>

FREEDOM INITIATIVES TRUST CHARITY ACCOUNTS

Detailed Statement of Financial Activities for the year ending 31 March 2024 Restricted Account

	YE 31 March 2024		YE 31 March 2023	
	£	£	£	£
Incoming Resources:				
Earmarked gifts		-		60,802
		-		60,802
Resources Expended:				
Earmarked gifts	-		30,000	
Internet and web-site costs	-		1,021	
Evangelism	-		230	
Training	-		1,095	
Miscellaneous expenses	-		22	
		-		32,368
Net income		-		28,434