

Charity Number

1191043

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Report and Accounts

for the year ending

31 March 2022

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Report and Accounts for the year ending 31 March 2022

Contents	Page
Trust Information	1
Trustees Report	2-4
Trustees Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9-11
Detailed Statement of Financial Activities	
Tithe Account	12
Offerings Account	13
Restricted Offerings Account	14

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Trust Information for the year ending 31 March 2022

Charity Number	1191043	
Trustees	S Allan (Chair)	
	M Ayers	Resigned 30.11.2021
	P Woodthorpe	Resigned 30.11.2021
	I Nundy	Appointed 01.12.2021
	D Lavery	Appointed 01.12.2021 / Resigned 31.03.2022
	R Edden	Appointed 01.04.2022
Address	7 Londesboro Terrace Leeds LS9 9NE	
Independent Examiner	Samantha J Sutcliffe F.C.C.A Torevell Dent Limited Centre of Excellence Hope Park Trevor Foster Way Bradford BD5 8HH	

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Trustees Annual Report for the year ending 31 March 2022

The Trustees present their report and financial statements for the period ended 31 March 2022.

Objectives, Organisation and Activities

Freedom Church Trust was constituted on the 27th August 2020 and is a Registered Charity numbered 1191043

The church presently gathers online due to Covid 19 pandemic.

The administrative address is 7 Londesboro Terrace, East End Park, LS9 9NE.

The Objectives of the Charity are:

- a) the advancement of the Christian faith
- b) the promotion of Christian principles
- c) the relief of the poor, the sick or others in material need
- d) social welfare by means of recreation or other leisure pursuits

The Trust employs a small number of pastoral and administrative staff. Most activities however are led and supported by members of the Church community who work voluntary.

Activities include:

- support for Christian ministry in Leeds and further afield;
- training and teaching in Biblical principles and practice;
- provision for families, young people and students

These activities are managed by a variety of leadership and support teams.

Trustees

Those who served during the year were:

S Allan
M Ayers
P Woodthorpe
I Nundy
D Lavery

New trustees do not need to be members of the church congregation but need to have the competences to enable them to contribute to the work of the Trustee Board. The individual requirements would, to some extent, depend on the balance and composition of the board at the time of a vacancy.

Appointments are made by the existing trustees acting on the basis of recommendations from their

own number and the leadership of the church.

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Trustees Annual Report (continued) for the year ending 31 March 2022

The Trust's policy is to provide induction for any new Trustee. The Trustees meet when and as required to ensure timely decision making. Trustees are in regular communication which is noted digitally.

Agents and Advisers

The Independent Examiner is Mrs S.J Sutcliffe FCCA of Torevell Dent Ltd, Chartered Certified Accountants of Bradford. The Bank accounts of the Trust are maintained at CAF Bank Ltd.

Public Benefit Statement

Freedom Church Trust is involved with a wide range of activities in pursuance of its charitable aims. The trustees are always vigilant to ensure that the projects we undertake are in line with these objectives. The Trustees have paid due regard to the Charity Commission's guidance on the public benefit in deciding which activities the charity should undertake. The Trustees consider that these activities, which are summarised below, provide benefit to the public.

Review of Progress and Achievements

During the year the Trust maintained support for ministries in the U.K. and also supported some international ministries with occasional gifts.

The Trust supported training and development for the staff team.

The Trust enabled and participated in a number of events and continues to work in partnership with Kidz Klub Leeds to connect with, and provide for, vulnerable children and families within East End Park. The church continues to develop relationships with All Saints School, with two church members serving as Governors.

We also increased, and invested into our internet and social media exposure, particularly due to the COVID-19 pandemic. We began an outreach channel call 'Crossed Wires' on YouTube, discussing contemporary themes and interviewing Christians working in different spheres of business and the arts.

The leadership team of the church has been developed further with investment into these people through training and personal development.

It is of note that the activities of the church occurred online during the COVID-19 pandemic. This primarily included Zoom meetings for whole church prayer, mission groups and youth, as well as Sunday Service broadcast via YouTube.

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Trustees Annual Report (continued) for the year ending 31 March 2022

Review of Financial Activities and Affairs

The total income for the period was £131,936

After deducting expenditure of £101,327 the net income

The Trust's cash-flow is funded in part by gift-aided tax

Full details of the financial transactions are contained in
charity at 31 March 2022 were £371,574

Future Plans

The Trust, together with the church leadership, plan to c
maintaining the Trust and its core objectives. As well as
support relevant Christian projects predominantly in the
from these organisations for small monetary grants. Th
equipment to zero. The Trust will look at changing the n

The Trust continues with its core mission and policy of ir
poor relief and ministry support.

Reserves Policy

It is the policy of the charity to maintain unrestricted fur
to cover administration and support costs, to meet conti
unrestricted funds varies throughout the year in respons
income flows.

Signed on behalf of the trustees

.....
Stuart Allan
Chair

3 January 2023

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Statement of Trustees Responsibilities for the year ending 31 March 2022

The trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales, the Charity Act 2011 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Independent Examiner's Report to the Trustees of Freedom Church Trust for the year ending 31 March 2022

I report on the accounts of the Trust for the period ending 31 March 2022, which are set out on pages 7 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mrs S. J. Sutcliffe FCCA
Torevell Dent Limited
Chartered and Certified Accountants
Centre of Excellence
Hope Park
Trevor Foster Way
Bradford
BD5 8HH

03 January 2023

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Statement of Financial Activities for the year ending 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Income from:					
Donations and Legacies		115,921	-	115,921	43,658
Other income		15,981	-	15,981	342,421
Investment Income		34		34	-
Total		131,936	-	131,936	386,079
Expenditure on:					
Charitable Activities	2	76,325	19,018	95,343	40,236
Other	2	5,984	-	5,984	4,878
Total expenditure		82,309	19,018	101,327	45,114
Net income/(expenditure) before gains and losses		49,627	(19,018)	30,609	340,965
Transfer of funds		(19,018)	19,018	-	-
Net movement in funds		30,609	-	30,609	340,965
Funds brought forward		340,965	-	340,965	-
Total funds carried forward		371,574	-	371,574	340,965

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Balance Sheet as at 31st March 2022.

		Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
	Notes				
Fixed Assets					
Tangible assets	3	124,041	-	124,041	124,041
		<u>124,041</u>	<u>-</u>	<u>124,041</u>	<u>124,041</u>
Current Assets					
Debtors	4	-	-	-	5,886
Cash at bank and in hand		252,452	-	252,452	215,669
		<u>252,452</u>	<u>-</u>	<u>252,452</u>	<u>221,555</u>
Liabilities					
Creditors: Amounts falling due within one year	5	(4,919)	-	(4,919)	(4,631)
Net Current Assets		<u>247,533</u>	<u>-</u>	<u>247,533</u>	<u>216,924</u>
Total Net Assets or Liabilities		<u>371,574</u>	<u>-</u>	<u>371,574</u>	<u>340,965</u>
The Funds of the Charity					
Unrestricted Funds				371,574	340,965
Restricted Income Funds				-	-
Total Charity Funds				<u>371,574</u>	<u>340,965</u>

The financial statements were approved by the Trustees on 3 January 2023 and signed on their behalf by:-

.....
S Allan - Chair

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Notes to the Accounts

for the year ending 31 March 2022

1. Statement of Accounting Policies

a) Accounting policies

These Financial Statements are prepared on the going concern basis. There are no material uncertainties in respect of the company's ability to continue as a going concern. The Financial Statements are prepared under the historical cost convention, on an accruals basis, in accordance with the Companies Act 2006 and applicable accounting standards in the U.K.

b) Accounting convention

The Financial Statements have been prepared under the historical cost convention as modified by the revaluation of investments to market value.

c) Investments

Investments are stated at market value. Realised and unrealised gains or losses on investments are reflected as a change in the permanent capital of the Company.

d) Direct Charitable Expenditure and Other Costs

Direct charitable expenditure includes all expenditure directly related to the objects of the charity.

e) Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- No Depreciation
Technical Service Equipment	- 25% on cost
Office Equipment	- 25% on cost
Computer & Software	- 33% on cost

No depreciation is charged on Freehold Property as this is maintained to a standard to ensure that its value is at least equal to the value at which it is disclosed in the Financial Statements.

f) Taxation

The charity is exempt from tax on its charitable activities.

g) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Notes to the Accounts for the year ending 31 March 2022

2. Expenditure

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Charitable activities:				
Ministry support	309	-	309	493
Charitable gifts		19,018	19,018	4,082
Staff costs	34,918	-	34,918	19,489
Premises expenses	13,534	-	13,534	8,254
Administration costs	7,446	-	7,446	4,206
Events and activities	20,118	-	20,118	3,712
	76,325	19,018	95,343	40,236
Professional fees				
Legal and professional charges	4,334	-	4,334	3,228
Independent examination	1,650	-	1,650	1,650
	5,984	-	5,984	4,878

3. Tangible Fixed Assets

	Freehold Property
Costs	
At 1 April 2021	124,041
Additions	-
Disposals	-
At 31 March 2022	124,041
Depreciation	
At 1 April 2021	-
Disposal	-
Charge for period	-
At 31 March 2022	-
Net Book Value	
At 31 March 2022	124,041
At 31 March 2021	124,041

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Notes to the Accounts for the year ending 31 March 2022

4. Debtors and prepayments

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Income tax recoverable	-	-	-	5,886
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,886</u>

5. Creditors - due within one year

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Accruals	4,479	-	4,479	4,584
Other creditors	440	-	440	47
	<u>4,919</u>	<u>-</u>	<u>4,919</u>	<u>4,631</u>

6. Staff Costs

	2022 Total £	2021 Total £
Salaries and Wages	34,918	18,946
Social Security Costs	-	543
	<u>34,918</u>	<u>19,489</u>

7. Transactions with trustees

None of the Trustees received expenses during the period ending 31.03.2022 (31.03.2021 - £Nil).

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Detailed Statement of Financial Activities

for the year ending 31 March 2022

Tithe account (unrestricted)

	YE 31 March 2022		PE 31 March 2021	
	£	£	£	£
Incoming Resources:				
Members tithes &				
Gift Aid tax reclaimed		111,650		41,262
		<u>111,650</u>		<u>41,262</u>
Resources Expended:				
Reimbursed expenses	4,544		1,096	
Salaries and national insurance	34,918		19,489	
Team fund	<u>494</u>		<u>54</u>	
		39,956		20,639
Net income		<u><u>71,694</u></u>		<u><u>20,623</u></u>

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Detailed Statement of Financial Activities for the year ending 31 March 2022 Offering account (unrestricted)

	YE 31 March 2022		PE 31 March 2021	
	£	£	£	£
Incoming Resources:				
Offerings		4,271		2,396
Sundry income		15,981		1,403
Interest received		34		-
Gift From City Church Leeds		-		341,018
		<u>20,286</u>		<u>344,817</u>
Resources Expended:				
House & storage costs	10,930		5,630	
Insurances	1,095		681	
Catering	1,369		360	
Postage, stationery and printing	684		527	
Internet and web-site costs	5,900		3,245	
Bookkeeping	5,105		4,878	
Legal and professional	879		-	
Bank charges	304		344	
Telephone and internet	1,220		1,943	
Evangelism	12,065		1,350	
Youth and childrens' work	309		493	
Training	821		485	
Miscellaneous expenses	<u>1,672</u>		<u>457</u>	
		42,353		20,393
Net expenditure/ Income		<u>(22,067)</u>		<u>324,424</u>

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Detailed Statement of Financial Activities for the year ending 31 March 2022 Offering account (restricted)

	YE 31 March 2022		PE 31 March 2021	
	£	£	£	£
Incoming Resources:				
Earmarked Gifts		-		-
		<u>-</u>		<u>-</u>
Resources Expended:				
Earmarked Gifts	19,018		4,082	
	<u>19,018</u>	19,018	<u>4,082</u>	4,082
Net expenditure		<u><u>(19,018)</u></u>		<u><u>(4,082)</u></u>