

Charity Number

1191043

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Report and Accounts

for the period ending

31 March 2021

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

**Report and Accounts
for the period ending 31 March 2021**

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FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Trust Information
for the period ending 31 March 2021

Charity Number	1191043	
Trustees	Mr S Allan	Appointed 27/08/2020
	Mr Michael Ayers	Appointed 27/08/2020
	Mr Peter Woodthorpe	Appointed 27/08/2020
Address	7 Londesboro Terrace Leeds LS9 9NE	
Independent Examiner	Samantha J Sutcliffe F.C.C.A Torevell Dent Limited Centre of Excellence Hope Park Trevor Foster Way Bradford BD5 8HH	

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Trustees Annual Report for the period ending 31 March 2021

The Trustees present their report and financial statements for the period ended 31 March 2021.

Objectives, Organisation and Activities

Freedom Church Trust was constituted on the 27th August 2020 and is a Registered Charity numbered 1191043

The church presently gathers online due to Covid 19 pandemic.

The administrative address is 7 Londesboro Terrace, East End Park, LS9 9NE.

The Objectives of the Charity are:

- a) the advancement of the Christian faith
- b) the promotion of Christian principles
- c) the relief of the poor, the sick or others in material need
- d) social welfare by means of recreation or other leisure pursuits

The Trust employs a small number of pastoral and administrative staff. Most activities however are led and supported by members of the Church community who work voluntary.

Activities include:

- support for Christian ministry in Leeds and further afield;
- training and teaching in Biblical principles and practice;
- provision for families, young people and students

These activities are managed by a variety of leadership and support teams.

Trustees

Those who served during the year were:

Mr S Allan
Mr Michael Ayers
Mr Peter Woodthorpe

New trustees do not need to be members of the church congregation but need to have the competences to enable them to contribute to the work of the Trustee Board. The individual requirements would, to some extent, depend on the balance and composition of the board at the time of a vacancy.

Appointments are made by the existing trustees acting on the basis of recommendations from their own number and the leadership of the church.

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Trustees Annual Report (continued) for the period ending 31 March 2021

The Trust's policy is to provide induction for any new Trustee. The Trustees meet when and as required to ensure timely decision making. Trustees are in regular communication which is noted digitally.

Agents and Advisers

The Independent Examiner is Mrs S.J Sutcliffe FCCA of Torevell Dent Ltd, Chartered Certified Accountants of Bradford. The Bank accounts of the Trust are maintained at CAF Bank Ltd.

Public Benefit Statement

Freedom Church Trust is involved with a wide range of activities in pursuance of its charitable aims. The trustees are always vigilant to ensure that the projects we undertake are in line with these objectives. The Trustees have paid due regard to the Charity Commission's guidance on the public benefit in deciding which activities the charity should undertake. The Trustees consider that these activities, which are summarised below, provide benefit to the public.

Review of Progress and Achievements

During the year the Trust maintained support for ministries in the U.K. and also supported some international ministries with occasional gifts.

The Trust supported training and development for the staff team.

The Trust enabled and participated in a number of events and continues to work in partnership with Kidz Klub Leeds to connect with, and provide for, vulnerable children and families within East End Park. The church continues to develop relationships with All Saints School, with two church members serving as Governors.

We also increased, and invested into our internet and social media exposure, particularly due to the COVID-19 pandemic. WE began an outreach channel call 'Crossed Wires' on YouTube, discussing contemporary themes and interviewing Christians working in different spheres of business and the arts.

The leadership team of the church has been developed further with investment into these people through training and personal development.

It is of note that the activities of the church occurred online during the COVid-19 pandemic. This primarily included Zoom meetings for whole church prayer, mission groups and youth, as well as Sunday Service broadcast via YouTube.

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Trustees Annual Report (continued)

for the period ending 31 March 2021

Review of Financial Activities and Affairs

The total income for the period was £386,079

After deducting expenditure of £45,114 the net expenditure resources were £340,965

The Trust's cash-flow is funded in part by gift-aided tax that is recovered on a monthly basis.

Full details of the financial transactions are contained in the attached accounts. The net assets of the charity at 31 March 2021 were £340,965

Future Plans

The Trust continues to look to purchase a local church building which will provide a more permanent home for Sunday worship as well as the opportunity to offer groups that will engage with and support the local community. Storage costs for equipment will also be reduced to zero.

The Trust continues with its core mission and policy of investing in people through training, mission, poor relief and ministry support.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, to cover administration and support costs, to meet contingencies and to create flexibility. The level of unrestricted funds varies throughout the year in response to demands made upon them and according to income flows.

Signed on behalf of the trustees



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Stuart Allan
Chair

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FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Statement of Trustees Responsibilities for the period ending 31 March 2021

The trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales, the Charity Act 2011 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Independent Examiner's Report to the Trustees of Freedom Church Trust for the period ending 31 March 2021.

I report on the accounts of the Trust for the period ending 31 March 2021, which are set out on pages 7 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs S. J. Sutcliffe FCCA
Torevell Dent Limited
Chartered and Certified Accountants
Centre of Excellence
Hope Park
Trevor Foster Way
Bradford
BD5 8HH

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FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Statement of Financial Activities for the period ending 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income from:				
Donations and Legacies		43,658	-	43,658
Other income		342,421	-	342,421
Total		386,079	-	386,079
Expenditure on:				
Charitable Activities	2	36,154	4,082	40,236
Other	2	4,878	-	4,878
Total expenditure		41,032	4,082	45,114
Net income/(expenditure) before gains and losses		345,047	(4,082)	340,965
Transfer of funds		(4,082)	4,082	-
Net movement in funds		340,965	-	340,965
Total funds carried forward		340,965	-	340,965

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

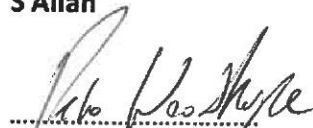
Balance Sheet as at 31st March 2021.

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed Assets				
Tangible assets	3	124,041	-	124,041
		<u>124,041</u>	<u>-</u>	<u>124,041</u>
Current Assets				
Debtors	4	5,886	-	5,886
Cash at bank and in hand		215,669	-	215,669
		<u>221,555</u>	<u>-</u>	<u>221,555</u>
Liabilities				
Creditors: Amounts falling due within one year	5	(4,631)	-	(4,631)
Net Current Assets		<u>216,924</u>	<u>-</u>	<u>216,924</u>
Total Net Assets or Liabilities		<u>340,965</u>	<u>-</u>	<u>340,965</u>
The Funds of the Charity				
Unrestricted Funds				340,965
Restricted Income Funds				-
Total Charity Funds				<u>340,965</u>


The financial statements were approved by the Trustees on and signed on their behalf by:-



S Allan



P Woodthorpe



M Ayres

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Notes to the Accounts for the period ending 31 March 2021

1. Statement of Accounting Policies

a) Accounting policies

These Financial Statements are prepared on the going concern basis. There are no material uncertainties in respect of the company's ability to continue as a going concern. The Financial Statements are prepared under the historical cost convention, on an accruals basis, in accordance with the Companies Act 2006 and applicable accounting standards in the U.K.

b) Accounting convention

The Financial Statements have been prepared under the historical cost convention as modified by the revaluation of investments to market value.

c) Investments

Investments are stated at market value. Realised and unrealised gains or losses on investments are reflected as a change in the permanent capital of the Company.

d) Direct Charitable Expenditure and Other Costs

Direct charitable expenditure includes all expenditure directly related to the objects of the charity.

e) Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- No Depreciation
Technical Service Equipment	- 25% on cost
Office Equipment	- 25% on cost
Computer & Software	- 33% on cost

No depreciation is charged on Freehold Property as this is maintained to a standard to ensure that its value is at least equal to the value at which it is disclosed in the Financial Statements.

f) Taxation

The charity is exempt from tax on its charitable activities.

g) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Notes to the Accounts
for the period ending 31 March 2021

2. Expenditure

	Unrestricted Funds £	Restricted Funds £	PE 31.08.20 Total Funds £
Charitable activities:			
Ministry support	493	-	493
Charitable gifts	-	4,082	4,082
Staff costs	19,489	-	19,489
Premises expenses	8,254	-	8,254
Administration costs	4,206	-	4,206
Events and activities	3,712	-	3,712
	36,154	4,082	40,236
Professional fees			
Legal and professional charges	3,228	-	3,228
Independent examination	1,650	-	1,650
	4,878	-	4,878

3. Tangible Fixed Assets

	Freehold Property
Costs	
At 1 September 2020	-
Additions	124,041
Disposals	-
At 31 March 2021	124,041
Depreciation	
At 1 September 2020	-
Disposal	-
Charge for period	-
At 31 March 2021	-
Net Book Value	
At 31 March 2021	124,041

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Notes to the Accounts
for the period ending 31 March 2021

4. Debtors and prepayments

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Income tax recoverable	5,886	-	5,886
	<u>5,886</u>	<u>-</u>	<u>5,886</u>

5. Creditors - due within one year

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Accruals	4,584	-	4,584
Other creditors	47	-	47
	<u>4,631</u>	<u>-</u>	<u>4,631</u>

6. Staff Costs

	Total
	£
Salaries and Wages	18,946
Social Security Costs	543
	<u>19,489</u>

7. Transactions with trustees

None of the Trustees received expenses during the period ending 31.03.2021.

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Detailed Statement of Financial Activities for the period ending 31 March 2021 Tithe account (unrestricted)

	PE 31 March 2021	
	£	£
Incoming Resources:		
Members tithes & Gift Aid tax reclaimed		41,262
		<hr/>
		41,262
Resources Expended:		
Reimbursed expenses	1,096	
Salaries and national insurance	19,489	
Team fund	54	
	<hr/>	
		20,639
Net income		<hr/> <hr/>
		20,623

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Detailed Statement of Financial Activities for the period ending 31 March 2021 Offering account (unrestricted)

	PE 31 March 2021	
	£	£
Incoming Resources:		
Offerings		2,396
Sundry income		1,403
Gift From City Church Leeds		341,018
		<u>344,817</u>
Resources Expended:		
House & storage costs	5,630	
Insurances	681	
Catering	360	
Postage, stationery and printing	527	
Internet and web-site costs	3,245	
Bookkeeping	4,878	
Bank charges	344	
Telephone and internet	1,943	
Evangelism	1,350	
Youth and childrens' work	493	
Training	485	
Miscellaneous expenses	457	
	<u></u>	20,393
Net Income		<u><u>324,424</u></u>

FREEDOM CHURCH TRUST CHARITY ACCOUNTS

Detailed Statement of Financial Activities for the period ending 31 March 2021 Offering account (restricted)

	PE 31 March 2021	
	£	£
Incoming Resources:		
Earmarked Gifts		-
		<u>0</u>
Resources Expended:		
Earmarked Gifts	<u>4,082</u>	
		4,082
Net expenditure		<u><u>(4,082)</u></u>