

The Charity Registration Number is :- 1191041

## TRINITY BAPTIST CHURCH

### Report and Accounts

31 March 2024

# TRINITY BAPTIST CHURCH

## Report and accounts for the year ended 31 March 2024

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## **TRINITY BAPTIST CHURCH**

### **Company Information**

#### **Trustees**

Rev. Kingsley Appiagyei - Head Pastor & Chief Executive Officer  
Rev. Kweku A. Amosah - Pastor  
Rev. Stephen Asibuo - Pastor  
Mr. Alex Appiah - Elder & Head of Finance Committee  
Ms Grace Catherine Amponsah - Deaconess  
Mr Samuel Noye Narh - Pastor  
Dr Bernard Aisar Davis - Elder  
Dr Christopher Vondee - Elder  
Mr Peter Yung-Hoi - Elder  
Mr Francis A A Amponsah Yebuah - Pastor

#### **Auditors**

A D Williams & Co Accountants  
Chartered Certified Accountants & Statutory Auditors  
102 Green Lane  
Morden  
  
SM4 6SS

#### **Bankers**

Barclays Bank PLC  
Norbury Branch  
1434 London Road  
London  
SW16 4BX

#### **Solicitors**

Carter Lemon Camerons  
11 Breems Buildings  
London  
EC4A 1DW

#### **Registered office**

2 Thornlaw Road  
West Norwood  
London  
SE27 OSA

## **TRINITY BAPTIST CHURCH**

### **Trustees' Annual Report for the year ended 31 March 2024**

The Trustees present their Report and Accounts for the year ended 31 March 2024.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- TRINITY BAPTIST CHURCH.

The charity is also known by its operating name, TRINITY BAPTIST CHURCH.

##### ***The charity's areas of operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1191041, on 1/4/2022 under a deed of transfer of assets, took over the assets, liabilities and functions of the unincorporated charity Trinity Baptist Church under the charity registration number 1132192.

The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

The charity is constituted as incorporated charity (CIO) with the company number CE023718 and charity number 1191041, established by a written constitution. the governing document of the charity is the written constitution approved by the members and endorsed by the charity commission in England & Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

##### **The principal operating address, telephone number, email and web addresses of the charity are:-**

2 Thornlaw Road

West Norwood, London

SE27 0SA

Telephone 020 8766 7732

Email Address Adminstaff@trinitybaptist.org.uk      Web address www.tbcuk.org

##### **The Trustees in office on the date the report was approved were:-**

Rev. Kingsley Appiagyei	Head Pastor & Chief Exec. Officer
Rev. Kweku Amosah	Pastor
Rev. Stephen Asibuo	Pastor
Mr. Alexander Appiah	Elder and Head of Finance
Ms Grace Catherine Amponsah	Deaconess
Mr Samuel Noye Narh	Pastor
Dr Bernard Aisar Davis	Elder
Dr Christopher Vondee	Elder
Mr Peter Yung-Hoi	Elder
Mr Francis A A Amponsah Yebuah	Elder

## TRINITY BAPTIST CHURCH

### Trustees' Annual Report for the year ended 31 March 2024

#### **The following persons served as Trustees during the year ended 31 March 2024 :-**

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Rev. Kingsley Appiagyei	Head Pastor & Chief Exec. Officer
Rev. Kweku Amosah	Pastor
Rev. Stephen Asibuo	Pastor
Mr. Alexander Appiah	Elder and Head of Finance
Ms Grace Catherine Amponsah	Deaconess
Mr Samuel Noye Narh	Pastor
Dr Bernard Aisar Davis	Elder
Dr Christopher Vondee	Elder
Mr Peter Yung-Hoi	Elder
Mr Francis A A Amponsah Yebuah	Elder

#### ***The purposes of the charity as set out in its governing document.***

The charity is governed by a written constitution in which its objects are set out .

In accordance with the objectives set out in the constitution of the charity, the charity has the following objects :-

- To advance the cause of Christianity in the City of London- particularly South-east, in the United Kingdom and the world at large.
- To help alleviate poverty of people in the environs of its operations through the provision of food, clothing and shelter
- To hold church meetings on Sundays, including Sunday School and other Departmental and Committee meetings as may be deemed necessary.
- To hold bible studies and home group meetings.
- To continuously provide for the welfare of members, persons in need and especially the homeless

These objectives are pursued in a variety of ways, inclusive of the organisation of formal talks and seminars, representing the church community on a number of public bodies supporting social action and social justice projects.

#### ***The main activities undertaken in relation to those purposes during the year.***

The charity's day to day activities were as follows:

- Sunday services – West Norwood & Croydon
- Wednesday prayer meetings - Akan Service
- Wednesday Bible studies
- Friday prayer meetings
- Saturday bi- monthly outreach programmes
- Alpha courses and Freedom in Christ Course
- New membership and Discipleship courses. - These activities were open to the public at large and helped facilitate community ethnic cohesion.

## **TRINITY BAPTIST CHURCH**

### **Trustees' Annual Report for the year ended 31 March 2024**

#### ***The activities undertaken during the year to further the charity's purpose for the public benefit.***

- The provision of food bank services to the needy within the community
- Practical support to the elderly through home visiting
- Distribution of free food to the community.
- Periodic soup kitchen services inclusive of counseling services to members within the community.
- The active promotion and participation in Youth awareness programmes

The Trustees have been circumspective and have at all times shown due diligence with regards to the Charity Commission's guidance on public benefits in managing the activities of the charity.

#### ***The short term and longer term aims and objectives.***

The charity's objectives revolve around a church that is committed to holistic growth (The Great Commission); transforming lives and the empowerment of its members for the fulfilment of destinies.

The church is committed to increase the knowledge of Scriptures, Christian maturity, and to develop strong fellowship among members and non-members alike.

The church recognises its duty and is dedicated to playing its role to impact our community and nation with compassion and love.

#### ***The charity's strategies for achieving its aims and objectives in the future.***

- To increase our church attendance to 2,200 for the coming year
- To promote the growth of the Young Adult services ( Impact Services)
- To strengthen the Youth and children ministries
- To further enhance the churches database records for members

The church has been intentional in developing smaller groups (Home Groups) of congregants to ensure effective systematic discipleship. The Home Groups will be encouraged to promote Bible study, prayer meetings and fellowship.

The church provides support to the TBC Orphanage and will hold a number of Orphanage Awareness programmes. The church has a large resource of professionals in various fields and they will be actively engaged to bring their expertise and skills to bear on the promotion and growth of the orphanage.

The church will continue to work closely with Croydon Council through social intervention and welfare programmes inclusive of Youth empowerment initiatives, food bank support and helping in the feeding of the homeless.

#### ***How the activities undertaken during the year contributed to the achievement of the aims and objectives.***

The Church has intentionally adopted an Outreach initiative to the public at large. Accordingly, the church's activities were made available to both members and non-members.

A number of people in the community who were supported by the church have been taken off the street and are now being supported long term.

## **TRINITY BAPTIST CHURCH**

### **Trustees' Annual Report for the year ended 31 March 2024**

#### ***Resources used in the activities undertaken during the year.***

Pastors, Elders, Deacons and Deaconesses of the church, in alignment to their ministerial commitment, consistently volunteered their services for the achievement of the church's objectives and activities.

The Church has a large pool of human resources available, with various professional expertise and skills. Members willingly volunteered their services for the achievement of the church's objectives and activities.

It should be noted that where services were paid for in cash for the achievement of these objectives and activities they are appropriately highlighted in the financial statements.

#### **The main achievements and performance of the charity during the year.**

The charity has been able to holistically cater for the spiritual, emotional and social needs of its members through various church activities and programmes.

The charity has had a positive impact on the community in which it operates through enhanced collaboration with Croydon Council, Soup Kitchen initiatives and Youth empowerment programmes

Some strategies and initiatives the church implemented during Covid-19 era are still being utilized due to their effectiveness. Such strategies include access to online services, online giving and mid-week meetings being undertaken via zoom.

#### ***Fundraising activities during the year.***

The charity relies on tithes, offerings and donations from its members as identified in the statement of accounts. The support to the charity by its members through voluntary giving and donations is highly valued.

Another source of funds for the charity is obtained through Covenant Gift Aid (received from HM

#### ***Review of performance for the year***

In the wake of Covid -19 the church adopted some positive strategies and initiatives that are still being implemented.

The Church appropriately adapted to the use of digital communications via the use of social media platforms to offer online remote services to members. The Church has attracted a lot of online viewers worldwide as a result of the intentional application of digital communications.

There have been numerous testimonies from members and online viewers emphasizing how their spiritual, social and physical lives have been positively impacted, and revitalized by church services and other meetings. Church members have also shown a keen passion to engage and contribute in community development projects as well as a willingness and eagerness to help one another materially, emotionally and socially

## **TRINITY BAPTIST CHURCH**

### **Trustees' Annual Report for the year ended 31 March 2024**

#### **Structure, governance and management of the charity**

##### ***Appointment, induction and training of new trustees***

The legal responsibility for the election of new Trustees lies with the Annual General Meeting (AGM). The existing Trustees would normally recommend members/people who have the Charity's interests at heart to the AGM who would duly undertake the necessary voting and subsequent appointments as required.

Trustee/volunteer and other training/seminars are organized periodically for both new and existing Trustees.

All Trustees are updated and given copies of all necessary Church Policies, Procedures and The Constitution of the Church. Copies of other Handbooks including Charity Commission booklets such as CC3, CC60 are also given out to the New Trustees.

##### ***The charity's organisational structure.***

The church is managed by board of trustees chaired by the Head Pastor.

The day to day activities are managed by the Chief Operating Officer, Senior Pastor and Resident Pastor who report to the Board of Trustees.

The Chief Operating Officer is supported in the day to day duties by three departmental heads: Deacons, Administrative Secretary, and Finance & Projects Officer.

There are various committees (comprising Church members) who are supervised by the Deacons, with the remit of discussing matters of concern at short notice.

The Administrative Secretary is supported by office staffs.

##### ***How the charity makes decisions and how decisions are delegated.***

The Pastors and the Elders retain oversight responsibility of all church matters. The Trustees are responsible for the Charity.

The Trustees meet every six weeks to discuss and plan the implementation of the charity's objectives and activities. Matters of general concern are duly discussed by the Trustees with church members through periodic Church meetings.

As a spiritual institution, all church matters are firstly, subject to prayer and God's direction with Trustees comprehensively deliberating on matters before implementation. Major decisions at any church meeting are determined by a simple majority vote cast by members present with each member having one vote. In the event of equal votes, the chair may exercise a second vote as a casting vote.

##### ***The Chief Executive Officer and other senior management personnel to whom day to day management is delegated***

The Chief Executive Officer and other senior members to whom the day-to-day management of the charity is delegated by the Trustees are:

- |                          |   |
|--------------------------|---|
| > Rev Kingsley Appiagyei | - Head Pastor and Chief Executive Officer |
| > Rev K.A. Amosah        | - Senior Pastor                           |

## TRINITY BAPTIST CHURCH

### Trustees' Annual Report for the year ended 31 March 2024

#### *Setting pay and remuneration of key management personnel*

Remuneration of key management personnel is set and approved by the trustees at board meeting.

The key personnel who are remunerated are mostly pastors and they all give top priority the church's values, purposes and objectives above their personal comfort. Remuneration are set consistent with these values and paid Church personnel are content and gratified to accept lower pay in comparison to public or private sector market rates.

In setting the remuneration levels consideration is giving to the following factors also:

- The appropriateness of the pay in the context of the charity and its members needs and expectations.
- Whether the pay is affordable, cognisant of long-term consideration of future income and expenditure levels.

#### **Financial review**

#### *The charity's financial position at the end of the year ended 31 March 2024*

The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Net income</b>	100,063	1,605,616
Unrestricted Revenue Funds available for the general purposes of the charity	6,358,160	6,258,095
Unrestricted revaluation reserve	311,648	311,648
<b>Total Unrestricted Funds</b>	<b>6,669,808</b>	<b>6,569,743</b>
Restricted Revenue Funds	31,034	31,034
<b>Total Funds</b>	<b>6,700,842</b>	<b>6,600,777</b>

## **TRINITY BAPTIST CHURCH**

### **Trustees' Annual Report for the year ended 31 March 2024**

#### ***Financial review of the position at the reporting date, 31 March 2024 .***

The financial statements are set out on pages 13 to 29

The trustees consider the financial performance by the charity during the year to have been satisfactory. The Statement of Financial Activities show incoming resources for the year of £1,699,989, total resources expended were £1,599,994, and hence the amount of £100,063 was realised as net surplus. Total funds at the year end stand at £6,700,840.

Specific changes in fixed assets are detailed in the notes to the accounts. There were no revaluations on the Freehold land and buildings.

#### ***Policies on reserves.***

The reserves are being earmarked chiefly for future building projects to cater for the increasing numbers in the congregation; and also for other undertakings of capital nature.

The total reserves of the charity is £6,700,840 of which £6,669,806 is unrestricted revenue funds. These revenue reserves besides the use stated above , part will be used to service future charitable activities so that the church can deliver its objectives.

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### ***Significant events which have affected the financial performance and the financial position.***

The outbreak of the global pandemic, and restrictions imposed on crowd gatherings affected the activities of the church to a greater extent. Tithes and Offerings are mostly made at church services therefore, the restrictions affected the income of the church.

> Year ended 31 March 2024 - offerings and donations : £ 1,617,233

> Year to 31 March 2023 - offerings and donations : £ 1,330,312

( an increase of 21.57% in revenue)

#### ***The major risks to which the Charity is exposed and reviews and systems to mitigate them.***

##### **1. Financial**

The charity is open to the usual financial risks of any organisation, and the charity has introduced controls to minimise these risks, such as two signatures being required for payments from the bank account. In addition, the accounts are regularly explained to members of the charity and are open for member's inspection at any time. There are fairly good controls over the cash collected as offerings, tithes and others. There is strict segregation of duties between collectors, counters, checkers, recorders, those who bank these monies and the supervisors. There is also an active Finance Committee and a Pastor in charge of Finance.

## **TRINITY BAPTIST CHURCH**

### **Trustees' Annual Report for the year ended 31 March 2024**

#### **2. Other**

Work with children and vulnerable adults is open to risks . The policy is that visitations, counselling and any work involving children are done in pairs. New volunteers to the children ministry are recruited on the basis of Baptist Union`s policy for the recruitment of volunteers for children`s ministry which are in line with the Government policy.

#### **Details of The Auditor**

Abraham Duncan-Williams

Member of Chartered Certified Accountants

102 Green Lane

Morden

Surrey

SM4 6SS

#### **Statement as to disclosure of information to auditors**

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

## TRINITY BAPTIST CHURCH

### Trustees' Annual Report for the year ended 31 March 2024

#### Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that , the report is consistent with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 10 Jan/2025.



Rev. Kweku Amosah (Finance and Pastoral Care)  
Trustee

**TRINITY BAPTIST CHURCH**  
**Independent auditor's report**  
**to the members of TRINITY BAPTIST CHURCH**

**Opinion**

We have audited the financial statement of Trinity Baptist Church for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cashflow and related notes as set out on pages 13 to 24. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's members, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in our auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- and the information given in the Trustees Annual Report is consistent with the financial statement.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibilities is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.



20/01/2025

Abraham Duncan-Williams FCCA  
(Senior Statutory Auditor)  
Chartered Certified Accountants & Statutory Auditors

A D Williams & Co  
102 Green Lane  
Morden  
SM4 6SS

**TRINITY BAPTIST CHURCH - Statement of Financial Activities for the year ended 31 March 2024**

**Statement of Financial Activities for the year ended 31 March 2024**

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	As re stated £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	1,677,618	-	1,677,618	1,384,611
Charitable activities	21,561	-	21,561	6,117
Investments	810	-	810	20
Gain on Disposal of Tangible Assets	-	-	-	1,579,064
<b>Total income</b>	<b>1,699,989</b>	<b>-</b>	<b>1,699,989</b>	<b>2,969,812</b>
<b>Expenditure on:</b>				
Charitable activities	1,599,994	-	1,599,994	1,364,196
<b>Total expenditure</b>	<b>1,599,994</b>	<b>-</b>	<b>1,599,994</b>	<b>1,364,196</b>
Net gains on investments	68	-	68	-
<b>Net income for the year</b>	<b>100,063</b>	<b>-</b>	<b>100,063</b>	<b>1,605,616</b>
<b>Net income after transfers</b>	<b>100,063</b>	<b>-</b>	<b>100,063</b>	<b>1,605,616</b>
<b>Net movement in funds</b>	<b>100,063</b>	<b>-</b>	<b>100,063</b>	<b>1,605,616</b>
<b>Reconciliation of funds:-</b>				
Total funds brought forward	6,569,743	31,034	6,600,777	4,995,163
<b>Total funds carried forward</b>	<b>6,669,806</b>	<b>31,034</b>	<b>6,700,840</b>	<b>6,600,779</b>

The classification of income is as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 21 - 30 to form an integral part of these accounts.

**TRINITY BAPTIST CHURCH - Statement of Financial Activities for the year ended 31 March 2024**

**Statement of Total Recognised Gains and Losses for the year ended 31 March 2024**

	<b>2024 £</b>	<b>2023 £</b>
<b>Surplus for the year :-</b>		
As previously stated		166,552
Prior year adjustment (see note 5a)		(140,000)
As restated		<u>26,552</u>
Net excess of income over expenditure from operations before tax	99,995	26,620
Realised gains/(losses) on the disposal of tangible fixed assets	-	1,579,064
Realised gains on disposals of social investments which are programme related	-	-
<b>Income from operations before tax in the Statement of Financial Activities</b>	<b>99,995</b>	<b>1,605,684</b>
Realised gains on the disposal of investments	68	-
<b>Surplus as shown in the Income and Expenditure account</b>	<b>100,063</b>	<b>1,605,684</b>
Net Movement in funds before taxation	100,063	1,605,684
Funds generated in the year as shown on Statement of Financial Activities	<u>100,063</u>	<u>1,605,684</u>

**TRINITY BAPTIST CHURCH - Resources applied in the year ended 31 March 2024 towards fixed assets for Charity use:-**

	<b>2024 £</b>	<b>2023 £</b>
Funds generated in the year as detailed in the SOFA	100,063	1,605,616
Resources applied on functional fixed assets	(41,693)	533,532
Other applications of funds	-	-
<b>Net resources available to fund charitable activities</b>	<b>58,370</b>	<b>2,139,148</b>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 21 - 30 to form an integral part of these accounts.

**TRINITY BAPTIST CHURCH - Statement of Financial Activities for the year ended 31 March 2024**

**Movements in revenue and capital funds for the year ended 31 March 2024**

**Revenue accumulated funds**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Last year Total Funds 2023 £</b>
Accumulated funds brought forward	6,258,095	31,034	6,289,129	3,573,515
Recognised gains and losses before transfers	100,063	-	100,063	1,605,616
	<b>6,358,158</b>	<b>31,034</b>	<b>6,389,192</b>	<b>5,179,131</b>
(From)/To unrestricted revenue funds	-	-	-	1,110,000
<b>Closing revenue funds</b>	<b>6,358,158</b>	<b>31,034</b>	<b>6,389,192</b>	<b>6,289,131</b>
<b>Revaluation Reserve Fund</b>	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Last year Total Funds 2023 £</b>
At 1 April	311,648	-	311,648	1,421,648
Transfer (to)/from revenue funds	-	-	-	(1,110,000)
<b>At 31 March</b>	<b>311,648</b>	<b>-</b>	<b>311,648</b>	<b>311,648</b>

*(The transfer of 1,110,000 was realised reserve on disposal of the property, 2 Thornlaw Rd, West Norwood - see notes)*

<b>Summary of funds</b>	<b>Unrestricted and Designated funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Last Year Total Funds 2023 £</b>
Revenue accumulated funds	6,358,158	31,034	6,389,192	6,289,131
Revaluation reserve fund	311,648	-	311,648	311,648
<b>Total funds</b>	<b>6,669,806</b>	<b>31,034</b>	<b>6,700,840</b>	<b>6,600,779</b>

**The notes attached on pages 21 - 30 to form an integral part of these accounts.**

## TRINITY BAPTIST CHURCH - Balance Sheet as at 31 March 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	7,788,524	7,800,557
<b>Current assets</b>			
Debtors	12	1,043,964	1,019,431
Cash at bank and in hand		121,398	1,744,554
<b>Total current assets</b>		<u>1,165,362</u>	<u>2,763,985</u>
<b>Creditors: amounts falling due within one year</b>	13	<u>(410,005)</u>	<u>(315,650)</u>
<b>Net current assets</b>		755,357	2,448,334
		<u>8,543,881</u>	<u>10,248,891</u>
<b>Net assets</b>			
Creditors: amounts falling due after more than one year	14	(1,843,041)	(3,648,115)
<b>The total net assets of the charity</b>		<u><b>6,700,840</b></u>	<u><b>6,600,776</b></u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>			
Restricted Revenue Funds	20	31,034	31,034
		31,034	31,034
<b>Unrestricted Funds</b>			
Unrestricted Revenue Funds	20	6,358,158	6,258,094
Unrestricted Revaluation Reserve	20	<u>311,648</u>	<u>311,648</u>
		6,669,806	6,569,742
<b>Designated Funds</b>			
<b>Total charity funds</b>		<u><b>6,700,840</b></u>	<u><b>6,600,776</b></u>

## TRINITY BAPTIST CHURCH - Balance Sheet as at 31 March 2024

The classification of Balance Sheet items is as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



**Rev. Kweku Amosah (Finance and Pastoral Care)**

Trustee

Approved by the board of trustees on 20 Jan /2025

**The notes attached on pages 21 - 29 to form an integral part of these accounts.**

## TRINITY BAPTIST CHURCH

### Cash Flow Statement for the year ended 31 March 2024

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net cash provided by operating activities as shown below	<u>(1,802,721)</u>	<u>(942,812)</u>
<b><i>Cash flows from investing activities</i></b>		
Proceeds from sale of property, plant and equipment	-	2,800,000
Purchase of property, plant and equipment	(41,693)	(18,109)
<b>Net cash provided by investing activities</b>	<u>(41,693)</u>	<u>2,781,891</u>
<b><i>Cash flows from financing activities</i></b>		
Cash inflows from new borrowings	221,259	(132,481)
<b>Net cash provided by financing activities</b>	<u>221,259</u>	<u>(132,481)</u>
<b>Overall cash provided by all activities</b>	<u>(1,623,156)</u>	<u>1,706,598</u>
<b>Cash movements</b>		
Change in cash and cash equivalents from activities in the year ended 31 March 2024	(1,623,156)	1,706,598
Cash and cash equivalents at 1 April 2023	1,744,555	37,957
Change in cash and cash equivalents due to exchange rate movements	-	-
<b>Cash at bank and in hand less overdrafts at 31 March</b>	<u>121,398</u>	<u>1,744,555</u>

## TRINITY BAPTIST CHURCH

### Cash Flow Statement for the year ended 31 March 2024

## TRINITY BAPTIST CHURCH

### Cash Flow Statement for the year ended 31 March 2024 - Continued

#### Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	100,062	1,605,616
<b>Adjustments for :-</b>		
Depreciation charges	53,726	83,514
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Interest payable	136,181	88,085
Dividends, interest and rents from investments	(810)	(20)
Loss on the sale of Fixed and Intangible Assets	-	(1,579,064)
(Increase)/decrease in debtors	(24,533)	(815,145)
Increase in creditors, excluding loans	(1,931,976)	(237,733)
Interest received	810	20
Interest paid	(136,181)	(88,085)
<b>Net cash provided by operating activities</b>	<b>(1,802,721)</b>	<b>(942,812)</b>
<b>Analysis of cash and cash equivalents</b>		
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cash in hand for the year ended 31 March 2024	121,398	1,744,555
Notice deposits - (less than 3 months)	-	-
<b>Total cash and cash equivalents</b>	<b>121,398</b>	<b>1,744,555</b>

## TRINITY BAPTIST CHURCH

### Cash Flow Statement for the year ended 31 March 2024

## TRINITY BAPTIST CHURCH

### Cash Flow Statement for the year ended 31 March 2024 - Continued

#### Analysis of change in net debt

	<i>At start of year</i>	<i>Cash Flows and</i>	<i>At end of year</i>
Cash	1,744,554	(1,623,156)	121,398
Loans falling due within one year	(203,745)	(172,715)	(376,460)
Loans falling due after more than one year	(1,794,498)	(48,544)	(1,843,042)
<b>Total</b>	<u>(253,689)</u>	<u>(1,844,415)</u>	<u>(2,098,104)</u>

# TRINITY BAPTIST CHURCH

## Notes to the Accounts for the year ended 31 March 2024

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Significant judgement and estimates**

The preparation of the financial statements requires the trustees to make significant judgements and estimates when applying accounting policies. The items in the financial statements where these judgements have been made are as follows:

##### **- Impairment**

The trustees yearly review the performance of its assets to identify indications of impairment. Where there is evidence of impairment the fixed asset is written down to the recoverable amount and any impairment losses are charged to operating losses. (in the year there were no impairment losses).

##### **- Uncertainty of estimation**

The trustees review its estimate of the useful lives of depreciable assets at the end of each reporting year based on the physical situation and the expected utility of the assets. Uncertainties of these estimates relate to escalated wear of some audio and musical equipments. Uncertainties of these estimates are taken into account in writing down the assets to its useful life.

##### **Going Concern**

The trustees are aware of the lingering effect of Covid-19 on its resources ( as explained below - Risk & future assumptions); but the board is assured that Trinity Baptist Church has adequate resources to continue operations for the foreseeable future as explained below.

The charitable activities are entirely dependent on continuing Tithes & Offerings. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

##### **Risks and future assumptions**

The charity is a public benefit entity.

As stated above, the principal uncertainty currently facing the charity is the impact of the ongoing global Covid-19 outbreak and subsequent stages and resurgence of this virus. The charity raise its funds mostly through the the congregants at church services. The Trustees and the Executive Management Team continue to monitor the outbreak in particular the advice from the UK Government.

The charity continues to mitigate this risk by:

- offering video link sermons to congregants
- providing health and safety environment at church services increasing congregants confidence to worship.

## TRINITY BAPTIST CHURCH

### Notes to the Accounts for the year ended 31 March 2024

#### **Income recognition**

All income is recognised once the Charity has entitlement to the income; it is probable that the income received, and the amount of income receivable can be measured reliably.

Donations are recognised once received. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met.

#### **Accounting for deferred income and income received in advance**

There are no deferred or accrued income other than Covenant aid -income tax recoverable received after the year end.

#### **Allocating costs to activities**

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

**Staffing** - on the basis of time spent in connection with any particular activity.

**Staffing** - on a per capita basis, based on the number of people employed within any particular activity.

**Premises related costs** - on the proportion of floor area occupied by a particular activity.

**Non specific support costs** - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures considered by the trustees as appropriate.

**Estimation techniques** used in apportioning costs - the trustees apply what they consider to be reasonable judgements in apportioning costs.

#### **Tangible fixed assets**

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Plant and machinery	15% Reducing balance

A regular annual review of the likelihood of asset impairment is undertaken. (see note above on impairment)

No depreciation is provided on freehold property and improvements because it is the practice to maintain the property in a continual state of sound repair. Accordingly, the life is so long and the residual value so high that the Trustees consider that depreciation calculated in accordance with accepted accounting standards would be immaterial.

#### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

#### **Creditors**

Creditors for supply of services are measured at transaction price. Other financial liabilities, including bank loans are initially measured at fair value net of transaction costs, and are measured subsequently at amortised costs using the effective rate of interest method.

# TRINITY BAPTIST CHURCH

## Notes to the Accounts for the year ended 31 March 2024

### Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

### Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The charity has no Designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

## 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

## 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

## 4 Significance of financial instruments to the charity's position

The Bank loan of £1,864,580 and a loan of £332,332 from the Baptist Group are secured on the Church's properties. The trustees are of the opinion that the current market values of the properties, are far in excess of the loans.

The trustees are of the opinion that as the loans are more than covered by marketable properties, the lenders withdrawal will not affect the operations of the charity.

# TRINITY BAPTIST CHURCH

## Notes to the Accounts for the year ended 31 March 2024

### 5 Net surplus before tax in the financial year

	2024 £	2023 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	53,726	83,514
Pension costs	24,831	18,855
Auditors' remuneration	6,500	6,500

### 5a Prior year adjustment

land entered into agreement to rent office accommodation from the church. The income of £140,000 was offset against the company's loan. The company's loan was repaid short of the £140,000; which has become evident that Allied Property Ltd did not take the rent of the church's premises.

	2024 £	2023 £
<i>Total Funds</i>		
Accumulated Revenue Funds b/fwd	6,740,779	4,995,163
Prior year adjustment	(140,000)	
<i>As restated - 01 January 2023</i>	6,600,779	
Recognised gains and losses	100,063	1,745,616
	6,700,842	6,740,779

### 6 Interest payable

	2024 £	2023 £
Loan interest	136,181	88,085
Write offs	-	130,036
	136,181	218,121

### 7 Investment gains

<i>Current Year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<i>Realised gains/(losses)</i>				
Other Unlisted Investments	68	-	68	-
<b>Total realised gains/(losses)</b>	<b>68</b>	<b>-</b>	<b>68</b>	<b>-</b>
<b>Total realised and unrealised gains</b>	<b>68</b>	<b>-</b>	<b>68</b>	<b>-</b>

## TRINITY BAPTIST CHURCH

### Notes to the Accounts for the year ended 31 March 2024

#### 8 Staff costs and emoluments

<b>Salary costs</b>	<b>2024 £</b>	<b>2023 £</b>
Gross Salaries excluding trustees and key management personnel	379,880	316,897
Employer's National Insurance for all staff	36,629	30,009
Employer's operating costs of defined contribution pension schemes	24,831	18,855
<b>Total salaries, wages and related costs</b>	<b>441,340</b>	<b>365,761</b>

	<b>2023</b>	<b>2022</b>
The average number of full time staff employed in the year was	12	12
The estimated full time equivalent number of all staff employed in the year was	12	12

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

#### 9 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

The pension costs of personnels employed on those activities are directly allocated to those activities. As there was no movement in the restricted revenue reserves in the year, the pension costs is all charged to unrestricted revenue reserves.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

#### 10 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

## TRINITY BAPTIST CHURCH

### Notes to the Accounts for the year ended 31 March 2024

#### 11 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2023	8,071,025	627,883	-	8,698,908
Additions	10,993	30,700	-	41,693
<b>At 31 March 2024</b>	<b>8,082,018</b>	<b>658,583</b>	<b>-</b>	<b>8,740,601</b>
<b>Depreciation</b>				
At 1 April 2023	597,939	300,412	-	898,351
Charge for the year	-	53,726	-	53,726
<b>At 31 March 2024</b>	<b>597,939</b>	<b>354,138</b>	<b>-</b>	<b>952,077</b>
<b>Net book value</b>				
<b>At 31 March 2024</b>	<b>7,484,079</b>	<b>304,445</b>	<b>-</b>	<b>7,788,524</b>
<b>At 31 March 2023</b>	<b>7,473,086</b>	<b>327,471</b>	<b>-</b>	<b>7,800,557</b>

  

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
01 April 2022	9,751,230	1,060,274	-	10,811,504
Additions	-	18,109	-	18,109
Disposals	(1,680,205)	(450,500)	-	(2,130,705)
<b>01 April 2023</b>	<b>8,071,025</b>	<b>627,883</b>	<b>-</b>	<b>8,698,908</b>
<b>Depreciation</b>				
01 April 2022	1,157,246	567,360	-	1,724,606
Charge for the year / py adjustment	-	83,514	-	83,514
On disposals	(559,307)	(350,462)	-	(909,769)
<b>01 April 2023</b>	<b>597,939</b>	<b>300,412</b>	<b>-</b>	<b>898,351</b>
<b>Net book value</b>				
<b>01 April 2023</b>	<b>7,473,086</b>	<b>327,471</b>	<b>-</b>	<b>7,800,557</b>
<b>01 April 2022</b>	<b>8,593,984</b>	<b>492,914</b>	<b>-</b>	<b>9,086,898</b>

## TRINITY BAPTIST CHURCH

### Notes to the Accounts for the year ended 31 March 2024

#### 12 Debtors

	2024	2023
	£	£
Prepayments and accrued income	13,433	19,431
Other debtors	1,030,531	1,000,000
	<b>1,043,964</b>	<b>1,019,431</b>

#### 13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	376,460	203,745
Accruals	6,500	6,500
PAYE, NIC VAT and other taxes	27,046	15,932
Other creditors	-	89,473
	<b>410,005</b>	<b>315,650</b>

#### 14 Creditors: amounts falling due after one year

	2024	2023
	£	£
Bank loans and overdrafts	1,843,041	1,794,498
Other creditors	-	1,853,617
	<b>1,843,041</b>	<b>3,648,115</b>

#### 15 Revaluation reserve

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
At 1 April 2023	311,648	-	311,648	1,421,648
Transfers in the year	-	-	-	(1,110,000)
At 31 March 2024	<b>311,648</b>	<b>-</b>	<b>311,648</b>	<b>311,648</b>

The transfer of £1,110,000 was to general reserves realised on the sale of property, 2 Thornlaw Rd.

All the revaluations in the prior year was unrestricted.

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£
Transfers in the year	(1,110,000)	-	(1,110,000)
At end of previous year	<b>(1,110,000)</b>	<b>-</b>	<b>(1,110,000)</b>

## TRINITY BAPTIST CHURCH

### Notes to the Accounts for the year ended 31 March 2024

#### 16 Movement in revenue in the year

	2024 £	2023 £
<b>At 1 April 2023</b>	6,289,199	3,573,515
Transfers in for the year	-	1,110,000
	<u>6,289,199</u>	<u>4,683,515</u>
Surplus after tax for the year	100,063	1,605,684
<b>At 31 March 2024</b>	<u><b>6,389,262</b></u>	<u><b>6,289,199</b></u>

#### 17 Prior Year Adjustment

For the year ended 31 March 2023, it was agreed that a rental income previously recognised in the account was an error and should be written off; as an agreement for a company to rent a premises of the church never materialised. The amount erroneously stated in the earlier years was £140,000. This change resulted in the prior year Unrestricted funds being overstated by £140,000; and is now restated accordingly.

#### 18 No related party transactions

There were no transactions with related parties in the year , except with regard to trustees' remuneration, trustees' expenses.

#### 19 Particulars of how particular funds are represented by assets and liabilities

<b>At 31 March 2024</b>	<b>Unrestricted funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total Funds £</b>
Tangible Fixed Assets	7,788,524	-	-	<b>7,788,524</b>
Current Assets	-	-	31,034	-
Current Liabilities	(410,005)	-	-	<b>(410,005)</b>
Long Term Liabilities	(1,843,041)	-	-	<b>(1,843,041)</b>
	<u><b>5,535,478</b></u>	<u>-</u>	<u><b>31,034</b></u>	<u><b>5,535,478</b></u>
<b>At 1 April 2023</b>	<b>Unrestricted funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total Funds £</b>
Tangible Fixed Assets	7,800,557	-	-	<b>7,800,557</b>
Current Assets	-	-	31,034	-
Current Liabilities	(315,650)	-	-	<b>(315,650)</b>
Long Term Liabilities	(3,648,115)	-	-	<b>(3,648,115)</b>
	<u><b>3,836,792</b></u>	<u>-</u>	<u><b>31,034</b></u>	<u><b>3,836,792</b></u>

## TRINITY BAPTIST CHURCH

### Notes to the Accounts for the year ended 31 March 2024

#### 20 Change in total funds over the year as shown in Note 19 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
	£	See Note 21 £	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	6,258,095	100,063	-	6,358,158
Unrestricted Revaluation Reserve	311,648	-	-	311,648
<b>Total unrestricted and designated funds</b>	<b>6,569,743</b>	<b>100,063</b>	<b>-</b>	<b>6,669,806</b>
<b>Restricted funds:-</b>				
Restricted funds	31,034	-	-	31,034
<b>Total restricted funds</b>	<b>31,034</b>	<b>-</b>	<b>-</b>	<b>31,034</b>
<b>Total charity funds</b>	<b>6,600,777</b>	<b>100,063</b>	<b>-</b>	<b>6,700,840</b>

#### 21 Analysis of movements in funds over the year as shown in Note 20

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	1,699,989	(1,599,994)	68	100,063
	<b>1,699,989</b>	<b>(1,599,994)</b>	<b>68</b>	<b>100,063</b>

Gains and losses are detailed in notes 0,7, 0, 0 and 0

#### 22 The purposes for which the funds as detailed in note 20 are held by the charity are:-

##### **Unrestricted and designated funds:-**

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

## TRINITY BAPTIST CHURCH

### Notes to the Accounts for the year ended 31 March 2024

#### *Restricted funds:-*

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
	-

### 23 Ultimate controlling party

The charity is under the control of its legal members.

## TRINITY BAPTIST CHURCH

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

### 24 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b>Offerings &amp; donations</b>				
Tithes & Weekly offerings	1,279,106	-	1,279,106	1,068,307
Covenant Aid-income tax recoverable	253,884	-	253,884	197,062
Conference income	30,167	-	30,167	38,254
All other income	54,076	-	54,076	26,689
<b>Total Offerings &amp; donations</b>	<b>1,617,233</b>	<b>-</b>	<b>1,617,233</b>	<b>1,330,312</b>
	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b>Annual Thanksgiving</b>				
Annual Thanksgiving	60,385	-	60,385	54,299
<b>Total Annual Thanksgiving</b>	<b>60,385</b>	<b>-</b>	<b>60,385</b>	<b>54,299</b>
<b>Total Donations, Grants and Legacies</b>				
<b>Total Donations, Grants and Legacies</b>	<b>1,677,618</b>	<b>-</b>	<b>1,677,618</b>	<b>1,384,611</b>

## TRINITY BAPTIST CHURCH

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

### 25 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £
Primary purpose and ancillary trading Letting of property for charitable purposes	21,561	-	21,561	6,117
<b>Total Primary purpose and ancillary trading</b>	<b>21,561</b>	<b>-</b>	<b>21,561</b>	<b>6,117</b>

### 26 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total income from charitable trading	21,561	-	21,561	6,117
<b>Total from charitable activities</b>	<b>21,561</b>	<b>-</b>	<b>21,561</b>	<b>6,117</b>

### 27 Investment income

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Bank Interest Receivable	810	-	810	20
<b>Total investment income</b>	<b>810</b>	<b>-</b>	<b>810</b>	<b>20</b>

### 28 Other income and gains

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	-	-	1,579,064
<b>Total other income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,579,064</b>

## TRINITY BAPTIST CHURCH

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

### 29 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Gross wages and salaries - charitable activities	207,297	-	207,297	205,983
Employers' NI - Charitable activities	21,285	-	21,285	19,506
Defined contribution pension costs - charitable activities	14,705	-	14,705	12,256
Travel and Subsistence - Charitable Activities	41,988	-	41,988	32,624
Media & TV ministries/video/audio	14,649	-	14,649	3,942
Donations & charity	140,540	-	140,540	31,790
Conferences, seminars & training	34,506	-	34,506	33,483
Motor expenses	16,052	-	16,052	10,162
Music expense	110,910	-	110,910	78,833
Services/retreat & church expense	33,616	-	33,616	21,764
Welfare/funerals/marriages/social	150,748	-	150,748	116,770
Children & youth work	40,619	-	40,619	36,445
<b>Total direct spending</b>	<b>826,915</b>	<b>-</b>	<b>826,915</b>	<b>603,558</b>

## TRINITY BAPTIST CHURCH

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

### 30 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2024	2024	2024	2023
	£	£	£	£
<b><i>Employment &amp; related activities</i></b>				
Salaries - Administrative staff	172,583	-	172,583	110,914
Defined contribution pension cost - administrative staff	10,126	-	10,126	6,599
Employers' NI - Administrative staff	15,344	-	15,344	10,503
Training and welfare - staff	4,395	-	4,395	-
Guest speakers & preachers	27,061	-	27,061	41,695
Scholarship & Grants	4,945	-	4,945	4,032
Missions abroad	53,492	-	53,492	1,700
<b><i>Volunteer costs</i></b>				
Volunteers' expenses	16,480	-	16,480	-
<b><i>Premises Expenses</i></b>				
Rent,Rates and water charges	51,167	-	51,167	51,367
Light and heat	38,032	-	38,032	30,812
Cleaning and waste management	38,599	-	38,599	21,946
Premises repairs, renewals and maintenance	15,355	-	15,355	19,528
Council Tax	2,737	-	2,737	3,338
<b><i>Administrative overheads</i></b>				
Telephone, fax and internet	7,805	-	7,805	11,104
Postage	-	-	-	1,367
Printing,postage and stationery	15,328	-	15,328	7,804
Subscriptions	6,874	-	6,874	4,885
Equipment leasing & maintenance	23,068	-	23,068	31,118
Advertising and marketing	4,555	-	4,555	5,791
Sundry expenses	1,637	-	1,637	750
Equipment,repairs,expenses and maintenance	9,554	-	9,554	-
Computer consumables	4,327	-	4,327	3,683
Wages and salaries	-	-	-	17,741
<b><i>Financial costs</i></b>				
Bank charges	4,203	-	4,203	4,699
Loan interest	136,181	-	136,181	88,085
Depreciation & Amortisation in total for	53,726	-	53,726	83,514
Write offs	-	-	-	130,036
<b>Support costs before reallocation</b>	<b>717,574</b>	<b>-</b>	<b>717,574</b>	<b>693,011</b>
<b>Total support costs - Current Year</b>	<b>717,574</b>	<b>-</b>	<b>717,574</b>	<b>693,011</b>

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

## TRINITY BAPTIST CHURCH

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

### 31 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Auditor's fees	6,500	-	6,500	6,500
Accountancy fees	16,100	-	16,100	10,970
Professional fees	18,050	-	18,050	37,159
Insurance	14,855	-	14,855	12,998
<b>Total Governance costs</b>	<b>55,505</b>	<b>-</b>	<b>55,505</b>	<b>67,627</b>

All the expenditure in the prior year was unrestricted.

### 32 Total Charitable expenditure

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Total direct spending	826,915	-	826,915	603,558
Total support costs	717,574	-	717,574	693,011
Total Governance costs	55,505	-	55,505	67,627
<b>Total charitable expenditure</b>	<b>1,599,994</b>	<b>-</b>	<b>1,599,994</b>	<b>1,364,196</b>

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£
Total direct spending	603,558	-	603,558
Total support costs	693,011	-	693,011
Total Governance costs	67,627	-	67,627
<b>Total charitable expenditure</b>	<b>1,364,196</b>	<b>-</b>	<b>1,364,196</b>

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END OF REPORT

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