

The Charity Registration Number is :- 1191041

TRINITY BAPTIST CHURCH

Report and Accounts

31 March 2023

TRINITY BAPTIST CHURCH

Report and accounts for the year ended 31 March 2023

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TRINITY BAPTIST CHURCH
Company Information

Trustees

Rev. Kingsley Appiagyei - Head Pastor & Chief Executive Officer
Rev. Kweku A. Amosah - Pastor
Rev. Stephen Asibuo - Pastor
Mr. Alex Appiah - Elder & Head of Finance Committee
Ms Grace Catherine Amponsah - Deaconess
Mr Samuel Noye Narh - Elder
Dr Bernard Aisar Davis - Elder
Dr Christopher Vondee - Elder
Mr Peter Yung-Hoi - Elder
Mr Francis A A Amponsah Yebuah - Pastor

Auditors

A D Williams & Co Accountants
Chartered Certified Accountants & Statutory Auditors
102 Green Lane
Morden

SM4 6SS

Bankers

Barclays Bank PLC
Norbury Branch
1434 London Road
London
SW16 4BX

Solicitors

Carter Lemon Camerons
11 Breems Buildings
London
EC4A 1DW

Registered office

2 Thornlaw Road
West Norwood
London
SE27 0SA

TRINITY BAPTIST CHURCH

Trustees' Annual Report for the year ended 31 March 2023

The Trustees present their Report and Accounts for the year ended 31 March 2023.

Reference and administrative details

The charity name.

The legal name of the charity is:- TRINITY BAPTIST CHURCH.

The charity is also known by its operating name, TRINITY BAPTIST CHURCH.

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1191041, on 1/4/2022 under a deed of transfer of assets, took over the assets, liabilities and functions of the unincorporated charity Trinity Baptist Church under the charity registration number 1132192.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as incorporated charity (CIO) with the company number CE023718 and charity number 1191041, established by a written constitution. the governing document of the charity is the written constitution approved by the members and endorsed by the charity commission in England& Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

2 Thornlaw Road

West Norwood, London

SE27 0SA

Telephone 020 8766 7732

Email Address Adminstaff@trinitybaptist.org.uk Web address www.tbcuk.org

The Trustees in office on the date the report was approved were:-

Rev. Kingsley Appiagyei	Head Pastor & Chief Exec. Officer
Rev. Kweku Amosah	Pastor
Rev. Stephen Asibuo	Pastor
Mr. Alexander Appiah	Elder and Head of Finance
Ms Grace Catherine Amponsah	Deaconess
Mr Samuel Noye Narh	Pastor
Dr Bernard Aisar Davis	Elder
Dr Christopher Vondee	Elder
Mr Peter Yung-Hoi	Elder
Mr Francis A A Amponsah Yebuah	Elder

TRINITY BAPTIST CHURCH

Trustees' Annual Report for the year ended 31 March 2023

The following persons served as Trustees during the year ended 31 March 2023 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Rev. Kingsley Appiagyei	Head Pastor & Chief Exec. Officer
Rev. Kweku Amosah	Pastor
Rev. Stephen Asibuo	Pastor
Mr. Alexander Appiah	Elder and Head of Finance
Ms Grace Catherine Amponsah	Deaconess
Mr Samuel Noye Narh	Pastor
Dr Bernard Aisar Davis	Elder
Dr Christopher Vondee	Elder
Mr Peter Yung-Hoi	Elder
Mr Francis A A Amponsah Yebuah	Elder

The purposes of the charity as set out in its governing document.

The charity is governed by a written constitution in which its objects are set out .

In accordance with the objectives set out in the constitution of the charity, the charity has the following objects :-

- To advance the cause of Christianity in the City of London- particularly South-east, in the United Kingdom and the world at large.
- To help alleviate poverty of people in the environs of its operations through the provision of food, clothing and shelter
- To hold church meetings on Sundays, including Sunday School and other Departmental and Committee meetings as may be deemed necessary.
- To hold bible studies and home group meetings.
- To continuously provide for the welfare of members, persons in need and especially the homeless

These objectives are pursued in a variety of ways, inclusive of the organisation of formal talks and seminars, representing the church community on a number of public bodies supporting social action and social justice projects.

The main activities undertaken in relation to those purposes during the year.

The charity's day to day activities were as follows:

- Sunday services – West Norwood & Croydon
- Wednesday prayer meetings - Akan Service
- Wednesday Bible studies
- Friday prayer meetings
- Saturday bi- monthly outreach programmes
- Alpha courses and Freedom in Christ Course
- New membership and Discipleship courses. - These activities were open to the public at large and helped facilitate community ethnic cohesion.

TRINITY BAPTIST CHURCH

Trustees' Annual Report for the year ended 31 March 2023

The activities undertaken during the year to further the charity's purpose for the public benefit.

- The provision of food bank services to the needy within the community
- Practical support to the elderly through home visiting
- Distribution of free food to the community.
- Periodic soup kitchen services inclusive of counseling services to members within the community.
- The active promotion and participation in Youth awareness programmes

The Trustees have been circumspective and have at all times shown due diligence with regards to the Charity Commission's guidance on public benefits in managing the activities of the charity.

The short term and longer term aims and objectives.

The charity's objectives revolve around a church that is committed to holistic growth (The Great Commission); transforming lives and the empowerment of its members for the fulfilment of destinies.

The church is committed to increase the knowledge of Scriptures, Christian maturity, and to develop strong fellowship among members and non-members alike.

The church recognises its duty and is dedicated to playing its role to impact our community and nation with compassion and love.

The charity's strategies for achieving its aims and objectives in the future.

- To increase our church attendance to 2,200 for the coming year
- To promote the growth of the Young Adult services (Impact Services)
- To strengthen the Youth and children ministries
- To further enhance the churches database records for members

The church has been intentional in developing smaller groups (Home Groups) of congregants to ensure effective systematic discipleship. The Home Groups will be encouraged to promote Bible study, prayer meetings and fellowship.

The church provides support to the TBC Orphanage and will hold a number of Orphanage Awareness programmes. The church has a large resource of professionals in various fields and they will be actively engaged to bring their expertise and skills to bear on the promotion and growth of the orphanage.

The church will continue to work closely with Croydon Council through social intervention and welfare programmes inclusive of Youth empowerment initiatives, food bank support and helping in the feeding of the homeless.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The Church has intentionally adopted an Outreach initiative to the public at large. Accordingly, the church's activities were made available to both members and non-members.

A number of people in the community who were supported by the church have been taken off the street and are now being supported long term.

TRINITY BAPTIST CHURCH

Trustees' Annual Report for the year ended 31 March 2023

Resources used in the activities undertaken during the year.

Pastors, Elders, Deacons and Deaconesses of the church, in alignment to their ministerial commitment, consistently volunteered their services for the achievement of the church's objectives and activities.

The Church has a large pool of human resources available, with various professional expertise and skills. Members willingly volunteered their services for the achievement of the church's objectives and activities.

It should be noted that where services were paid for in cash for the achievement of these objectives and activities they are appropriately highlighted in the financial statements.

The main achievements and performance of the charity during the year.

The charity has been able to holistically cater for the spiritual, emotional and social needs of its members through various church activities and programmes.

The charity has had a positive impact on the community in which it operates through enhanced collaboration with Croydon Council, Soup Kitchen initiatives and Youth empowerment programmes

Some strategies and initiatives the church implemented during Covid-19 era are still being utilized due to their effectiveness. Such strategies include access to online services, online giving and mid-week meetings being undertaken via zoom.

Fundraising activities during the year.

The charity relies on tithes, offerings and donations from its members as identified in the statement of accounts. The support to the charity by its members through voluntary giving and donations is highly valued.

Another source of funds for the charity is obtained through Covenant Gift Aid (received from HM Revenue & Customs).

Review of performance for the year

In the wake of Covid -19 the church adopted some positive strategies and initiatives that are still being implemented.

The Church appropriately adapted to the use of digital communications via the use of social media platforms to offer online remote services to members. The Church has attracted a lot of online viewers worldwide as a result of the intentional application of digital communications.

There have been numerous testimonies from members and online viewers emphasizing how their spiritual, social and physical lives have been positively impacted, and revitalized by church services and other meetings. Church members have also shown a keen passion to engage and contribute in community development projects as well as a willingness and eagerness to help one another materially, emotionally and socially

TRINITY BAPTIST CHURCH

Trustees' Annual Report for the year ended 31 March 2023

Structure, governance and management of the charity

Appointment, induction and training of new trustees

The legal responsibility for the election of new Trustees lies with the Annual General Meeting (AGM). The existing Trustees would normally recommend members/people who have the Charity's interests at heart to the AGM who would duly undertake the necessary voting and subsequent appointments as required.

Trustee/volunteer and other training/seminars are organized periodically for both new and existing Trustees.

All Trustees are updated and given copies of all necessary Church Policies, Procedures and The Constitution of the Church. Copies of other Handbooks including Charity Commission booklets such as CC3, CC60 are also given out to the New Trustees.

The charity's organisational structure.

The church is managed by board of trustees chaired by the Head Pastor.

The day to day activities are managed by the Chief Operating Officer, Senior Pastor and Resident Pastor who report to the Board of Trustees.

The Chief Operating Officer is supported in the day to day duties by three departmental heads: Deacons, Administrative Secretary, and Finance & Projects Officer.

There are various committees (comprising Church members) who are supervised by the Deacons, with the remit of discussing matters of concern at short notice.

The Administrative Secretary is supported by office staffs .

How the charity makes decisions and how decisions are delegated.

The Pastors and the Elders retain oversight responsibility of all church matters. The Trustees are responsible for the Charity.

The Trustees meet every six weeks to discuss and plan the implementation of the charity's objectives and activities. Matters of general concern are duly discussed by the Trustees with church members through periodic Church meetings.

As a spiritual institution, all church matters are firstly, subject to prayer and God's direction with Trustees comprehensively deliberating on matters before implementation. Major decisions at any church meeting are determined by a simple majority vote cast by members present with each member having one vote. In the event of equal votes, the chair may exercise a second vote as a casting vote.

The Chief Executive Officer and other senior management personnel to whom day to day management is delegated

The Chief Executive Officer and other senior members to whom the day-to-day management of the charity is delegated by the Trustees are:

- | | |
|--------------------------|---|
| > Rev Kingsley Appiagyei | - Head Pastor and Chief Executive Officer |
| > Rev K.A. Amosah | - Senior Pastor |

TRINITY BAPTIST CHURCH

Trustees' Annual Report for the year ended 31 March 2023

Setting pay and remuneration of key management personnel

Remuneration of key management personnel is set and approved by the trustees at board meeting.

The key personnel who are remunerated are mostly pastors and they all give top priority the church's values, purposes and objectives above their personal comfort. Remuneration are set consistent with these values and paid Church personnel are content and gratified to accept lower pay in comparison to public or private sector market rates.

In setting the remuneration levels consideration is giving to the following factors also:

- The appropriateness of the pay in the context of the charity and its members needs and expectations.
- Whether the pay is affordable, cognisant of long-term consideration of future income and expenditure levels.

Financial review

The charity's financial position at the end of the year ended 31 March 2023

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023 £	2022 £
Net income	1,745,616	245,080
Unrestricted Revenue Funds available for the general purposes of the charity	6,398,093	3,542,481
Unrestricted revaluation reserve	311,648	1,421,648
Total Unrestricted Funds	6,709,741	4,964,129
Restricted Revenue Funds	31,034	31,034
Total Funds	6,740,775	4,995,163

TRINITY BAPTIST CHURCH

Trustees' Annual Report for the year ended 31 March 2023

Financial review of the position at the reporting date, 31 March 2023 .

The financial statements are set out on pages 13 to 29

The trustees consider the financial performance by the charity during the year to have been satisfactory. The Statement of Financial Activities show incoming resources for the year of £2,829,812 total resources expended were £1,224,196, and hence the amount of £ 1,745,616 was realised as net surplus.

Total funds at the year end stand at £6,740,779.

During the year, the church disposed off the West Norwood property, 2 Thornlaw Road, Norwood. in the agreement it states that, a fully registered and insured leased hall or cash value of £1.000,000 is to be given to the church.

As the consequences of the disposal of the properties, some old fixed assets were written-off

Specific changes in fixed assets are detailed in the notes to the accounts. There were no revaluations on the Freehold land and buildings.

Policies on reserves.

The reserves are being earmarked chiefly for future building projects to cater for the increasing numbers in the congregation; and also for other undertakings of capital nature.

The total reserves of the charity is £6,740,779 of which £6,709,745 is unrestricted revenue funds. These revenue reserves besides the use stated above , part will be used to service future charitable activities so that the church can deliver its objectives.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Significant events which have affected the financial performance and the financial position.

The outbreak of the global pandemic, and restrictions imposed on crowd gatherings affected the activities of the church to a greater extent. Tithes and Offerings are mostly made at church services therefore, the restrictions affected the income of the church.

> Year ended 31 March 2023 - offerings and donations : £ 1,390,728

> Year to 31 March 2022 - offerings and donations : £ 1,272,819

(an increase of 9.3% in revenue)

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The Trustees have identified that the principal risk affecting the church is the continued uncertainty relating to Covid-19 which has had an effect on the income received. This risk is being managed or mitigated by our robust internal control systems currently in place to rigorously monitor our controllable cost. All spending on capital items has been paused unless it is to do with health and safety.

TRINITY BAPTIST CHURCH

Trustees' Annual Report for the year ended 31 March 2023

Factors likely to affect future financial performance .

The Board of trustees has considered the impact of Covid -19 on the short and long term of the Church. The Board is content that it has taken the necessary measures and good planning which provides the assurances that will mitigate the short falls in the Church's performance.

Details of The Auditor

Abraham Duncan-Williams

Member of Chartered Certified Accountants

102 Green Lane

Morden

Surrey

SM4 6SS

Statement as to disclosure of information to auditors

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

TRINITY BAPTIST CHURCH

Trustees' Annual Report for the year ended 31 March 2023

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that , the report is consistent with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 19/01/2024.



Rev. Kweku Amosah (Finance and Pastoral Care)
Trustee

TRINITY BAPTIST CHURCH
Independent auditor's report
to the members of TRINITY BAPTIST CHURCH

Opinion

We have audited the financial statement of Trinity Baptist Church for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes as set out on pages 13 to 24. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's members, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in our auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- and the information given in the Trustees Annual Report is consistent with the financial statement.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibilities is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.



19/01/2024

Abraham Duncan-Williams FCCA
(Senior Statutory Auditor)
Chartered Certified Accountants & Statutory Auditors

A D Williams & Co
102 Green Lane
Morden
SM4 6SS

TRINITY BAPTIST CHURCH - Statement of Financial Activities for the year ended 31 March 2023

Statement of Financial Activities for the year ended 31 March 2023

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023 £	2023 £	2023 £	2022 £
Income & Endowments from:				
Donations & Legacies	1,390,728	-	1,390,728	1,272,819
Investments	20	-	20	46
Gain on Disposal of Tangible Assets	1,579,064	-	1,579,064	-
Total income	2,969,812	-	2,969,812	1,272,865
Expenditure on:				
Charitable activities	1,224,196	-	1,224,196	1,027,785
Total expenditure	1,224,196	-	1,224,196	1,027,785
Net income for the year	1,745,616	-	1,745,616	245,080
Net income after transfers	1,745,616	-	1,745,616	245,080
Net movement in funds	1,745,616	-	1,745,616	245,080
Reconciliation of funds:-				
Total funds brought forward	4,964,129	31,034	4,995,163	4,750,081
Total funds carried forward	6,709,745	31,034	6,740,779	4,995,161

The classification of income is as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 21 - 29 to form an integral part of these accounts.

TRINITY BAPTIST CHURCH - Statement of Financial Activities for the year ended 31 March 2023

Statement of Total Recognised Gains and Losses for the year ended 31 March 2023

	2023 £	2022 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	166,552	245,080
Realised gains/(losses) on the disposal of tangible fixed assets	1,579,064	-
Realised gains on disposals of social investments which are programme related	-	-
<i>Income from operations before tax in the Statement of Financial Activities</i>	<u>1,745,616</u>	<u>245,080</u>
Net Movement in funds before taxation	<u>1,745,616</u>	<u>245,080</u>
Funds generated in the year as shown on Statement of Financial Activities	<u>1,745,616</u>	<u>245,080</u>

TRINITY BAPTIST CHURCH - Resources applied in the year ended 31 March 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	1,745,616	245,080
Resources applied on functional fixed assets	533,532	16,492
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>2,279,148</u>	<u>261,572</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 21 - 29 to form an integral part of these accounts.

TRINITY BAPTIST CHURCH - Statement of Financial Activities for the year ended 31 March 2023

Movements in revenue and capital funds for the year ended 31 March 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	3,542,481	31,034	3,573,515	3,328,433
Recognised gains and losses before transfers	1,745,616	-	1,745,616	245,080
	5,288,097	31,034	5,319,131	3,573,513
(From)/To unrestricted revenue funds	1,110,000	-	1,110,000	-
Closing revenue funds	6,398,097	31,034	6,429,131	3,573,513
Revaluation Reserve Fund	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 April	1,421,648	-	1,421,648	1,421,648
Transfer (to)/from revenue funds	(1,110,000)	-	(1,110,000)	-
At 31 March	311,648	-	311,648	1,421,648

(The transfer of £1,110,000 was realised reserve on disposal of the property, 2 Thornlaw Rd, West Norwood - see notes)

Summary of funds	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	6,398,097	31,034	6,429,131	3,573,513
Revaluation reserve fund	311,648	-	311,648	1,421,648
Total funds	6,709,745	31,034	6,740,779	4,995,161

The notes attached on pages 21 - 29 to form an integral part of these accounts.

TRINITY BAPTIST CHURCH - Balance Sheet as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	11	7,800,560	9,086,898
Current assets			
Debtors	12	1,159,431	204,286
Cash at bank and in hand		1,744,552	37,957
Total current assets		<u>2,903,983</u>	<u>242,243</u>
Creditors: amounts falling due within one year	13	<u>(315,649)</u>	<u>(251,562)</u>
Net current assets		2,588,334	(9,320)
Net assets		<u>10,388,894</u>	<u>9,077,578</u>
Creditors: amounts falling due after more than one year	14	(3,648,115)	(4,082,416)
The total net assets of the charity		<u><u>6,740,779</u></u>	<u><u>4,995,162</u></u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds			
Restricted Revenue Funds	19	31,034	31,034
		31,034	31,034
Unrestricted Funds			
Unrestricted Revenue Funds	19	6,398,097	3,542,480
Unrestricted Revaluation Reserve	19	<u>311,648</u>	<u>1,421,648</u>
		6,709,745	4,964,128
Designated Funds			
Total charity funds		<u><u>6,740,779</u></u>	<u><u>4,995,162</u></u>

TRINITY BAPTIST CHURCH - Balance Sheet as at 31 March 2023

The classification of Balance Sheet items is as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Rev. Kweku Amosah (Finance and Pastoral Care)

Trustee

Approved by the board of trustees on 18/01/2024

The notes attached on pages 21 - 29 to form an integral part of these accounts.

TRINITY BAPTIST CHURCH

Cash Flow Statement for the year ended 31 March 2023

		2023 £	2022 £
Cash flows from operating activities			
Net cash provided by operating activities as shown below	A	<u>(943,813)</u>	<u>94,011</u>
<i>Cash flows from investing activities</i>			
Proceeds from sale of property, plant and equipment		2,800,000	
Purchase of property, plant and equipment		(18,109)	(25,435)
Net cash provided by investing activities	B	<u>2,781,891</u>	<u>(25,435)</u>
<i>Cash flows from financing activities</i>			
Cash inflows from new borrowings		(132,481)	(147,296)
Net cash provided by financing activities	C	<u>(132,481)</u>	<u>(147,296)</u>
Overall cash provided by all activities	A+B+C	<u>1,705,597</u>	<u>(78,720)</u>
Cash movements			
Change in cash and cash equivalents from activities in the year ended 31 March 2023		1,706,598	(78,720)
Cash and cash equivalents at 1 April 2022		37,957	116,676
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash at bank and in hand less overdrafts at 31 March		<u>1,744,554</u>	<u>37,956</u>

TRINITY BAPTIST CHURCH

Cash Flow Statement for the year ended 31 March 2023

TRINITY BAPTIST CHURCH

Cash Flow Statement for the year ended 31 March 2023 - Continued

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	1,745,615	245,082
Adjustments for :-		
Depreciation charges	83,514	86,446
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Interest payable	88,085	82,594
Dividends, interest and rents from investments	(20)	(46)
Loss on the sale of Fixed and Intangible Assets	(1,579,064)	8,169
Decrease in debtors	(955,145)	(13,225)
Increase in creditors, excluding loans	(238,733)	(232,461)
Interest received	20	46
Interest paid	(88,085)	(82,594)
Net cash provided by operating activities	A (943,813)	94,011
Analysis of cash and cash equivalents		
	2023	2022
	£	£
Cash in hand for the year ended 31 March 2023	1,744,555	37,957
Notice deposits - (less than 3 months)	-	-
Total cash and cash equivalents	1,744,555	37,957

TRINITY BAPTIST CHURCH

Cash Flow Statement for the year ended 31 March 2023

TRINITY BAPTIST CHURCH

Cash Flow Statement for the year ended 31 March 2023 - Continued

Analysis of change in net debt

	<i>At start of year</i>	<i>Cash Flows and</i>	<i>At end of year</i>
Cash	37,957	1,706,595	1,744,552
		1,706,595	1,706,595
Loans falling due within one year	(166,142)	(37,603)	(203,745)
Loans falling due after more than one year	(1,964,582)	170,084	(1,794,498)
Finance lease obligations	(4,156)	-	-
Total	<u>(2,096,923)</u>	<u>1,839,076</u>	<u>(291,648)</u>

TRINITY BAPTIST CHURCH

Notes to the Accounts for the year ended 31 March 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP); in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Significant judgement and estimates

The preparation of the financial statements requires the trustees to make significant judgements and estimates when applying accounting policies. The items in the financial statements where these judgements have been made are as follows:

- Impairment

The trustees yearly review the performance of its assets to identify indications of impairment. Where there is evidence of impairment the fixed asset is written down to the recoverable amount and any impairment losses are charged to operating losses. (in the year there were no impairment losses).

- Uncertainty of estimation

The trustees review its estimate of the useful lives of depreciable assets at the end of each reporting year based on the physical situation and the expected utility of the assets. Uncertainties of these estimates relate to escalated wear of some audio and musical equipments. Uncertainties of these estimates are taken into account in writing down the assets to its useful life.

Going Concern

The trustees are aware of the lingering effect of Covid-19 on its resources (as explained below - Risk & future assumptions); but the board is assured that Trinity Baptist Church has adequate resources to continue operations for the foreseeable future as explained below.

The charitable activities are entirely dependent on continuing Tithes & Offerings. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

As stated above, the principal uncertainty currently facing the charity is the impact of the ongoing global Covid-19 outbreak and subsequent stages and resurgence of this virus. The charity raise its funds mostly through the the congregants at church services. The Trustees and the Executive Management Team continue to monitor the outbreak in particular the advice from the UK Government.

The charity continues to mitigate this risk by:

- regularly admonishing and supporting congregants to be vaccinated;
- offering video link sermons to congregants
- providing health and safety environment at church services increasing congregants confidence

TRINITY BAPTIST CHURCH

Notes to the Accounts for the year ended 31 March 2023

Income recognition

All income is recognised once the Charity has entitlement to the income; it is probable that the income received, and the amount of income receivable can be measured reliably.

Donations are recognised once received. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met.

Accounting for deferred income and income received in advance

There are no deferred or accrued income other than Covenant aid -income tax recoverable received after the year end.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures considered by the trustees as appropriate.

Estimation techniques used in apportioning costs - the trustees apply what they consider to be reasonable judgements in apportioning costs.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Plant and machinery	15% Reducing balance

A regular annual review of the likelihood of asset impairment is undertaken. (see note above on impairment)

No depreciation is provided on freehold property and improvements because it is the practice to maintain the property in a continual state of sound repair. Accordingly, the life is so long and the residual value so high that the Trustees consider that depreciation calculated in accordance with accepted accounting standards would be immaterial.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors

Creditors for supply of services are measured at transaction price. Other financial liabilities, including bank loans are initially measured at fair value net of transaction costs, and are measured subsequently at amortised costs using the effective rate of interest method.

TRINITY BAPTIST CHURCH

Notes to the Accounts for the year ended 31 March 2023

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The charity has no Designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The Bank loan of £1,965,742 and a loan of £462,732 from the Baptist Group are secured on the Church's properties. The trustees are of the opinion that the current market values of the properties, are far in excess of the loans.

Also included with other creditors is a loan of £1,441,188 from a private property company. This loan is now settled from proceeds of sale after the year end.

The trustees are of the opinion that as the loans are more than covered by marketable properties, the lenders withdrawal will not affect the operations of the charity.

TRINITY BAPTIST CHURCH

Notes to the Accounts for the year ended 31 March 2023

5 Net surplus before tax in the financial year

	2023 £	2022 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	83,514	86,446
Pension costs	18,855	14,962
Auditors' remuneration	6,500	5,000

6 Interest payable

	2023 £	2022 £
Loan interest	88,085	82,594
Write offs	(9,964)	-
	78,121	82,594

7 Staff costs and emoluments

Salary costs

	2023 £	2022 £
Gross Salaries excluding trustees and key management personnel	316,897	250,691
Employer's National Insurance for all staff	30,009	20,386
Employer's operating costs of defined contribution pension schemes	18,855	14,962
Total salaries, wages and related costs	365,761	286,039

	2023	2022
The average number of full time staff employed in the year was	12	12
The estimated full time equivalent number of all staff employed in the year was	12	12

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

The pension costs of personnels employed on those activities are directly allocated to those activities. As there was no movement in the restricted revenue reserves in the year, the pension costs is all charged to unrestricted revenue reserves.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

TRINITY BAPTIST CHURCH

Notes to the Accounts for the year ended 31 March 2023

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Charity merger in the year

At the start of the year, the Trinity Baptist Church with charity registration number 1132192, which was unincorporated and registered as charity on 19/10/2009, by deed of transfer of assets and liabilities was taken over by a newly incorporated charity (CIO), Trinity Baptist Church, with charity number 1191041 and company number CE023718.

The date of the merger was 01/04/2022; and the combined entity are now reporting under the new incorporated charity, with charity and CIO registration numbers stated above. The analysis below shows the principal components of SOFA and Net Assets of the combining entities.

Analysis of principal SOFA components for the current reporting period

	Trinity Baptist Church (regn: 1132192) Pre merger £	Trinity Baptist Church (regn: 1191041) Pre merger £	Post merger £	Combined Total £
Total income	-	-	1,390,748	1,390,748
Total expenditure	-	-	(1,224,196)	(1,224,196)
Net income for the year	-	-	166,552	166,552
Other gains for the year	-	-	1,579,064	1,579,064
Net movement in funds	-	-	1,745,616	1,745,616

Analysis of principal SOFA components for the previous reporting period

	Trinity Baptist Church (regn: 1132192) Pre merger £	Trinity Baptist Church (regn: 1191041) Pre merger £	Trinity Baptist Church (regn: 1191041) Total-combined £
Total income	1,272,867	-	1,272,867
Total expenditure	(1,027,785)	-	(1,027,785)
Net income for the year	245,082	-	245,082
Net movement in funds	245,082	-	245,082
Total funds brought forward	-	-	-
Total funds carried forward	245,082	-	245,082

TRINITY BAPTIST CHURCH

Notes to the Accounts for the year ended 31 March 2023

Analysis of net assets at the date of the merger

	Trinity Baptist Church (reg: 1132192) £	Trinity Baptist Church (reg: 1191041) £	Combined Total £
Net assets	4,995,162	-	4,995,162
Represented by:-			
Unrestricted funds	4,964,128	-	4,964,128
Restricted income funds	31,034	-	31,034
Total funds	4,995,162	-	4,995,162

11 Tangible fixed assets

Current Year	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2022	9,751,230	1,060,274	-	10,811,504
Additions	-	18,109	-	18,109
Disposals	(1,680,205)	(450,500)	-	(2,130,705)
At 31 March 2023	8,071,025	627,883	-	8,698,908
Depreciation				
At 1 April 2022	1,157,246	567,360	-	1,724,606
Charge for the year	-	83,514	-	83,514
On disposals	(559,307)	(350,462)	-	(909,769)
At 31 March 2023	597,939	300,412	-	898,351
Net book value				
At 31 March 2023	7,473,086	327,471	-	7,800,557
At 31 March 2022	8,593,984	492,914	-	9,086,898

Prior Year	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
01 April 2021	9,746,703	1,039,366	41,927	10,827,996
Additions	4,527	20,908	-	25,435
Disposals	-	-	(41,927)	(41,927)
31 March 2022	9,751,230	1,060,274	-	10,811,504
Depreciation				
01 April 2021	1,157,246	480,914	33,758	1,671,918
Charge for the year / py adjustment	-	86,446	-	86,446
On disposals	-	-	(33,758)	(33,758)
31 March 2022	1,157,246	567,360	-	1,724,606

TRINITY BAPTIST CHURCH

Notes to the Accounts for the year ended 31 March 2023

Net book value

31 March 2022	8,593,984	492,914	-	9,086,898
31 March 2021	8,589,457	558,452	8,169	9,156,078

12 Debtors

	2023 £	2022 £
Prepayments and accrued income	19,431	204,286
Other debtors	1,140,000	-
	<u>1,159,431</u>	<u>204,286</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	203,745	166,142
Accruals	6,500	5,500
PAYE, NIC VAT and other taxes	15,932	6,507
Other creditors	89,473	73,413
	<u>315,649</u>	<u>251,562</u>

14 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans and overdrafts	1,794,498	1,964,582
Deferred Income - Unrestricted & designated funds	-	160,000
Finance lease and HP contracts	-	4,166
Other creditors	1,853,617	1,953,678
	<u>3,648,115</u>	<u>4,082,416</u>

15 Revaluation reserve

Current year	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
At 1 April 2022	1,421,648	-	1,421,648	1,421,648
Transfers in the year	(1,110,000)	-	(1,110,000)	-
At 31 March 2023	<u>311,648</u>	<u>-</u>	<u>311,648</u>	<u>1,421,648</u>

The transfer of £1,110,000 was to general reserves realised on the sale of property, 2 Thornlaw Rd.

16 Movement in revenue in the year

	2023 £	2022 £
At 1 April 2022	3,573,513	3,328,433
Transfers in for the year	1,110,000	-
	<u>4,683,513</u>	<u>3,328,433</u>
Surplus after tax for the year	1,745,616	245,080
At 31 March 2023	<u>6,429,129</u>	<u>3,573,513</u>

TRINITY BAPTIST CHURCH

Notes to the Accounts for the year ended 31 March 2023

17 No related party transactions

There were no transactions with related parties in the year, except with regard to trustees' remuneration, trustees' expenses.

18 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	7,800,557	-	-	7,800,557
Current Assets	-	-	31,034	-
Current Liabilities	(315,649)	-	-	(315,649)
Long Term Liabilities	(3,648,115)	-	-	(3,648,115)
	3,836,793	-	31,034	3,836,793
At 1 April 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	9,086,898	-	-	9,086,898
Current Assets	-	-	31,034	-
Current Liabilities	(251,562)	-	-	(251,562)
Long Term Liabilities	(4,082,416)	-	-	(4,082,416)
	4,752,920	-	31,034	4,752,920

19 Change in total funds over the year as shown in Note 18, analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 20 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	3,542,481	1,745,616	1,110,000	6,398,097
Unrestricted Revaluation Reserve	1,421,648	-	(1,110,000)	311,648
Total unrestricted and designated funds	4,964,129	1,745,616	-	6,709,745
Restricted funds:-				
Restricted funds	31,034	-	-	31,034
Total restricted funds	31,034	-	-	31,034
Total charity funds	4,995,163	1,745,616	-	6,740,779

TRINITY BAPTIST CHURCH

Notes to the Accounts for the year ended 31 March 2023

20 Analysis of movements in funds over the year as shown in Note 19

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	2,969,812	(1,224,196)	-	1,745,616
	2,969,812	(1,224,196)	-	1,745,616

Gains and losses are detailed in notes 0,0, 0, 0 and 0

21 Details of transfers

The transfers shown in note 19 above are:-

	2023
	£
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	1,110,000
To/(from) Unrestricted Revaluation Reserve	(1,110,000)
Net transfers	-

22 The purposes for which the funds as detailed in note 19 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.

23 Ultimate controlling party

The charity is under the control of its legal members.

TRINITY BAPTIST CHURCH

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

24 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Offerings & donations				
Tithes & Weekly offerings	1,068,307	-	1,068,307	978,407
Covenant Aid-income tax recoverable	197,062	-	197,062	211,550
Conference income	38,254	-	38,254	4,504
Hire of halls	6,117	-	6,117	7,096
All other income	26,689	-	26,689	11,599
Total Offerings & donations	1,336,429	-	1,336,429	1,213,156
	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Annual Thanksgiving				
Annual Thanksgiving	54,299	-	54,299	59,663
Total Annual Thanksgiving	54,299	-	54,299	59,663
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies	1,390,728	-	1,390,728	1,272,819

TRINITY BAPTIST CHURCH

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

25 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Bank Interest Receivable	20	-	20	46
Total investment income	20	-	20	46

26 Other income and gains

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Summary of Realised Gains				
Realised gains on disposals of tangible fixed assets held for the charity's own use	1,579,064	-	1,579,064	-
Total other income	1,579,064	-	1,579,064	-

27 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Gross wages and salaries - charitable activities	205,983	-	205,983	162,949
Employers' NI - Charitable activities	19,506	-	19,506	13,251
Defined contribution pension costs - charitable activities	12,256	-	12,256	9,725
Travel and Subsistence - Charitable Activities	32,624	-	32,624	12,511
Media & TV ministries/video/audio	3,942	-	3,942	1,850
Donations & charity	31,790	-	31,790	40,214
Conferences, seminars & training	33,483	-	33,483	5,241
Motor expenses	10,162	-	10,162	55,597
Music expense	78,833	-	78,833	50,419
Services & church expense	21,764	-	21,764	10,625
Welfare/funerals/marriages/social	116,770	-	116,770	70,770
Children & youth work	36,445	-	36,445	14,860
Total direct spending	603,558	-	603,558	448,012

TRINITY BAPTIST CHURCH

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

28 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023 £	2023 £	2023 £	2022 £
<i>Employment & related activities</i>				
Salaries - Administrative staff	110,914	-	110,914	87,742
Defined contribution pension cost - administrative staff	6,599	-	6,599	5,237
Employers' NI - Administrative staff	10,503	-	10,503	7,135
Guest speakers & preachers	41,695	-	41,695	20,669
Scholarship & Grants	4,032	-	4,032	8,260
Missions abroad	1,700	-	1,700	4,000
<i>Premises Expenses</i>				
Rent, Rates and water charges	51,367	-	51,367	36,376
Light and heat	30,812	-	30,812	31,311
Cleaning and waste management	21,946	-	21,946	26,573
Premises repairs, renewals and maintenance	19,528	-	19,528	24,079
Council Tax	3,338	-	3,338	4,701
<i>Administrative overheads</i>				
Telephone, fax and internet	11,104	-	11,104	14,503
Postage	1,367	-	1,367	424
Printing, postage and stationery	7,804	-	7,804	6,492
Subscriptions	4,885	-	4,885	12,296
Lease rental	-	-	-	8,399
Equipment leasing & maintenance	31,118	-	31,118	32,495
Advertising and marketing	5,791	-	5,791	1,743
Sundry expenses	750	-	750	(383)
Fixed assets disposals	-	-	-	4,339
Computer consumables	3,683	-	3,683	4,289
Wages and salaries	17,741	-	17,741	20,951
<i>Financial costs</i>				
Bank charges	4,699	-	4,699	4,378
Loan interest	88,085	-	88,085	82,594
Depreciation & Amortisation in total for	83,514	-	83,514	86,446
Write offs	(9,964)	-	(9,964)	-
Support costs before reallocation	553,011	-	553,011	535,049
Total support costs - Current Year	553,011	-	553,011	535,049

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

TRINITY BAPTIST CHURCH

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

29 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Auditor's fees	6,500	-	6,500	5,000
Accountancy fees	10,970	-	10,970	6,500
Professional fees	37,159	-	37,159	20,426
Insurance	12,998	-	12,998	12,798
Total Governance costs	67,627	-	67,627	44,724

All the expenditure in the prior year was unrestricted.

30 Total Charitable expenditure

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Total direct spending	603,558	-	603,558	448,012
Total support costs	553,011	-	553,011	535,049
Total Governance costs	67,627	-	67,627	44,724
Total charitable expenditure	1,224,196	-	1,224,196	1,027,785

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
Total direct spending	448,012	-	448,012
Total support costs	535,049	-	535,049
Total Governance costs	44,724	-	44,724
Total charitable expenditure	1,027,785	-	1,027,785

END OF REPORT
