

Charity Number: 1191038

(England and Wales)

Wave Forward

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2024



Wave Forward
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For the year ended 31 December 2024

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Wave Forward
Report of the Trustees
For the year ended 31 December 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives of the Organisation

The principal objective of the organisation, as set out in its Governing Document, is:

For the public benefit to promote, protect and relieve the mental health of children and young people living in the district of South Lakeland and the surrounding area.

Wave Forward was created in 2020 after young people confirmed they wanted new opportunities to improve their mental health as other services were only available to those with the highest levels of need (such as self harm), had increasing waiting lists (often over 12 months), and offered little or no choice, for those who still needed support. Young people also confirmed that their fears of discrimination and stigma and negative experience of other services, particularly their disempowering 'done to' approach, meant they often chose not to access support even when offered.

Wave Forward has addressed these challenges by being youth led and youth focused. Young people developed our name and brand, and continue to inform our strategy, co-design our services, and facilitate monitoring to ensure we work with rather than to or for them. Young people, as trustees, have also worked with the rest of the board and staff to pilot and then establish our counselling and peer support services, and develop opportunities for outreach, as well as to secure funding, build partnerships, and develop policies, procedures and systems. Young people also proposed, and are now creating "The Helm" as a network of peer support groups to lead campaigns, events and projects and act as a shadow board, to help drive the changed need for others to thrive.

There were no changes in the period in the policies adopted by the company in order to further its objectives.

Governance and Management of the Organisation

The organisation is registered as a Charitable Incorporated Organisation

The organisation is governed by its Board of Trustees, consisting of not less than 3 members, which meets at least 6 times per year.

The activities of the organisation (in furtherance of its objective) are delivered by a team of staff, freelance contractors, and volunteers and through agreements with partner organisations.

Wave Forward
Report of the Trustees Continued
For the year ended 31 December 2024

FINANCIAL REVIEW

Review of financial position

During 2024 Wave Forward used funds secured in previous financial years to complete and then review its counselling and peer support pilot projects with the intention of then permanently establishing these services in 2024 by further expanding our fundraising.

Future plans and commitments

The finances of the organisation are considered by the Trustees to be sufficient to meet all existing commitments.

Connected charities

The charity is not connected with, or affiliated to, any similar charities.

Reserves

At the end of each financial year, any surplus unrestricted funding is transferred into the reserves of the organisation with the aim of setting aside the equivalent of three months average turnover to cover any unforeseen costs and ensure financial sustainability.

Once the reserves target is achieved, any further surplus will be designated and used by the trustees to invest in the further achievement of the objective of the organisation.

Wave Forward
Report of the Trustees Continued
For the year ended 31 December 2024

Recruitment and appointment of trustees

Appointment of trustees

Trustees are recruited through an open and transparent process to ensure that the board has the range of skills and experience needed to successfully achieve our objective and deliver our strategy business plan.

Trustees will periodically undertake a skills audit and use this information to recruit further trustees and ensure the organisation has a diverse board of five individuals.

Trustees' responsibilities

The trustees are required to prepare accounts which give a true and fair view of the financial position of the organisation at the end of each financial year.

In preparing the accounts the trustees are required to:

- a) select suitable accounting policies and then apply them consistently.
- b) make judgements and estimates that are reasonable and prudent.
- c) follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with all relevant legislation. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Wave Forward
Report of the Trustees Continued
For the year ended 31 December 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity
Charity registration number
Principal address

Wave Forward
1191038
Casterton Suite
Clawthorpe Hall Business Centre
Burton in Kendal
Carnforth
LA6 1NU

Trustees
The trustees during the year and since the year end were as follows:

David Beuzeval (Chair)	
Ben McGregor	
Eleanor Cragg	
Ro Lewis	
Katie Mitchell (Treasurer)	
Megan Hall	Resigned
Kyle Sandham	Resigned

Accountant

SJW Accountants
Casterton Suite
Clawthorpe Hall Business Centre
Burton in Kendal
Lancashire
LA6 1NU

Independent examiner

Fiona Wills Accountancy Services
Warton Suite
Clawthorpe Hall Business Centre
Burton in Kendal
Lancs
LA6 1NU

Bankers

CAF BANK LTD
25 Kingshill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Approved by the Board of Trustees and signed on its behalf by



Katie Mitchell
19 May 2025

Wave Forward
Income & Expenditure Account
For the year ended 31 December 2024.

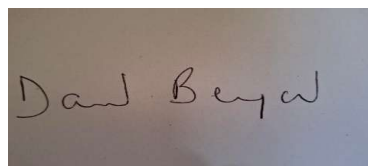
	2024	2023
	£	£
Income and endowments from:		
Restricted Income	26,416	33,716
Unrestricted Income	9,095	11,408
Total	<u>35,511</u>	<u>45,124</u>
Expenditure on:		
Charitable activities	58,197	48,304
Other expenditure	8,235	13,268
Total	<u>66,432</u>	<u>61,572</u>
Net income/expenditure	- 30,921	- 16,448
Reconciliation of funds		
Total funds brought forward	39,532	55,980
Total funds carried forward	<u>8,611</u>	<u>39,532</u>

**Wave Forward
Balance Sheet
As at 31 December 2024**

	Notes	2024 £	2023 £
Current Assets			
Accounts Receivable		111	-
Prepayments		-	159
Cash at bank and in hand		8,750	41,293
		<u>8,861</u>	<u>41,452</u>
Creditors: amounts falling due within one ye	7	250	1,920
Net current assets		<u>8,611</u>	<u>39,532</u>
Total assets less current liabilities		<u>8,611</u>	<u>39,532</u>
Net assets		<u>8,611</u>	<u>39,532</u>
The funds of the charity			
Unrestricted	8	640	4,258
Restricted		7,971	35,274
Total funds		<u>8,611</u>	<u>39,532</u>

For the year ended 31 December 2024 the charity was entitled to exemption from audit.

The financial statement is approved and authorised for issue by the Trustees and signed on its behalf by:



David Beuzeval (Chair)
Trustee
10 April 2025

Wave Forward
INDEPENDENT EXAMINERS STATEMENT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WAVE FORWARD

I report to the trustees on my examination of the accounts for the period ended 31 December 2024.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA .

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

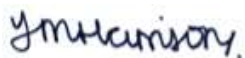
INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. I can confirm that no material matters have come to my attention in

1. accounting records were not kept in respect of the trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 20 October 2025



Fiona Harrison
Fiona Wills Accountancy Services Limited
Warton Suite
Clawthorpe Hall Business Centre
Burton in Kendal
Carnforth, Lancs
LA6 1NU

Wave Forward
Notes to the Financial Statements
For the year ended 31 December 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

Wave Forward meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the

2. Income from donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations received	409	6,158

3. Costs of charitable activities by fund type

	2024	2023
	£	£
Support costs	66,432	55,028
	<u>66,432</u>	<u>55,028</u>

Wave Forward
Notes to the Financial Statements Continued
For the year ended 31 December 2024

4. Analysis of support costs	2024	2023
	£	£
Governance costs	156	312

5. Net income/(expenditure) for the period	2024	2023
This is stated after charging/(crediting):	£	£
Accountancy fees	<u>1,307</u>	<u>1,034</u>

6. Comparative for the Statement of Financial Activities

At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>
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7. Creditors: amounts falling due within one year	2024	2023
	£	£
Accruals and deferred income	250	700
PAYE	<u>-</u>	<u>994</u>
	<u>250</u>	<u>1,694</u>

8. Movement in funds

	Balance at		Reallocation		Incoming		Outgoing		Reallocation	Balance at
	01/01/2024				resources		resources			31/12/2024
	£				£		£			£
Unrestricted Funds	4,258		11,433		9,095		29,145		5,000	640
Restricted Funds	35,274	-	11,433		26,416		37,286	-	5,000	7,971
	<u>39,532</u>	<u>-</u>	<u>0</u>		<u>35,511</u>		<u>66,432</u>		<u>-</u>	<u>8,611</u>

Wave Forward
Notes to the Financial Statements
For the period ended 31 December 2024

Purpose of unrestricted Funds

General

The purpose of the unrestricted fund is to cover the core costs.

For reference, the following amounts were supplemented from unrestricted funds:

Wellbeing Ambassador Project (multiple grants):	£	16,369
Dallam (multiple grants):	£	628
Helm (multiple grants):	£	788
Counselling (multiple grants):	£	4,250
	£	<u>22,035</u>

Wave Forward
Detailed Statement of Income & Expenditure.
For the year ended 31 December 2024

	2024	2023
	£	£
INCOME		
Donations and legacies		
Restricted	26,416	33,736
Unrestricted	9,095	11,388
	<hr/>	<hr/>
	35,511	45,124
Total incoming resources	<hr/>	<hr/>
	35,511	45,124
EXPENDITURE		
Other		
Insurance	746	318
General Travel	2,825	741
Bank Charges	67	60
Computer Expenses	2,516	378
Sundry Expenses	-	312
Salaries	8,465	8,583
Office Expenses	597	1,020
	<hr/>	<hr/>
	15,215	11,412
SUPPORT COSTS		
Governance costs		
Accountancy	1,307	1,034
Professional Expenses	47,931	46,445
Programme Resources	1,978	2,681
	<hr/>	<hr/>
	51,216	50,160
Total resources expended	<hr/>	<hr/>
Net Income	66,432	61,572
	<hr/>	<hr/>
	(30,921)	(16,448)