

Charity Number: 1191038  
(England and Wales)

**Wave Forward**  
**Report of the Trustees and Unaudited Financial Statements**  
**For the year ended 31 December 2023**



**Wave Forward**  
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**For the year ended 31 December 2023**

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**Wave Forward**  
**Report of the Trustees**  
**For the year ended 31 December 2023**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2015).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives of the Organisation**

The principal objective of the organisation, as set out in its Governing Document, is:

For the public benefit to promote, protect and relieve the mental health of children and young people living in the district of South Lakeland and the surrounding area.

Wave Forward was created in 2020 after young people confirmed they wanted new opportunities to improve their mental health as other services were only available to those with the highest levels of need (such as self harm), had increasing waiting lists (often over 12 months), and offered little or no choice, for those who still needed support. Young people also confirmed that their fears of discrimination and stigma and negative experience of other services, particularly their disempowering 'done to' approach, meant they often chose not to access support even when offered.

Wave Forward has addressed these challenges by being youth led and youth focused. Young people developed our name and brand, and continue to inform our strategy, co-design our services, and facilitate monitoring to ensure we work with rather than to or for them. Young people, as trustees, have also worked with the rest of the board and staff to pilot and then establish our counselling and peer support services, and develop opportunities for outreach, as well as to secure funding, build partnerships, and develop policies, procedures and systems. Young people also proposed, and are now creating "The Helm" as a network of peer support groups to lead campaigns, events and projects and act as a shadow board, to help drive the changed need for others to thrive.

There were no changes in the period in the policies adopted by the company in order to further its objectives.

### **Governance and Management of the Organisation**

The organisation is registered as a Charitable Incorporated Organisation

The organisation is governed by its Board of Trustees, consisting of not less than 3 members, which meets at least 6 times per year.

The activities of the organisation (in furtherance of its objective) are delivered by a team of staff, freelance contractors, and volunteers and through agreements with partner organisations.

**Wave Forward**  
**Report of the Trustees Continued**  
**For the year ended 31 December 2023**

**FINANCIAL REVIEW**

**Review of financial position**

During 2023 Wave Forward used funds secured in previous financial years to complete and then review its counselling and peer support pilot projects with the intention of then permanently establishing these services in 2024 by further expanding our fundraising.

**Future plans and commitments**

The finances of the organisation are considered by the Trustees to be sufficient to meet all existing commitments.

**Connected charities**

The charity is not connected with, or affiliated to, any similar charities.

**Reserves**

At the end of each financial year, any surplus unrestricted funding is transferred into the reserves of the organisation with the aim of setting aside the equivalent of three months average turnover to cover any unforeseen costs and ensure financial sustainability.

Once the reserves target is achieved, any further surplus will be designated and used by the trustees to invest in the further achievement of the objective of the organisation.

**Wave Forward**  
**Report of the Trustees Continued**  
**For the year ended 31 December 2023**

**Recruitment and appointment of trustees**

**Appointment of trustees**

Trustees are recruited through an open and transparent process to ensure that the board has the range of skills and experience needed to successfully achieve our objective and deliver our strategy business plan.

Trustees will periodically undertake a skills audit and use this information to recruit further trustees and ensure the organisation has a diverse board of between 7 and 9 individuals.

**Trustees' responsibilities**

The trustees are required to prepare accounts which give a true and fair view of the financial position of the organisation at the end of each financial year.

In preparing the accounts the trustees are required to:

- a) select suitable accounting policies and then apply them consistently.
- b) make judgements and estimates that are reasonable and prudent.
- c) follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with all relevant legislation. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Wave Forward**  
**Report of the Trustees Continued**  
**For the year ended 31 December 2023**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Name of Charity**  
**Charity registration number**  
**Principal address**

Wave Forward  
1191038  
Casterton Suite  
Clawthorpe Hall Business Centre  
Burton in Kendal  
Camforth  
LA6 1NU

**Trustees**

The trustees during the year and since the year end were as follows:

David Beuzeval(Chair)  
Ben McGregor  
Eleanor Cragg  
Ro Lewis  
Megan Hall  
Kyle Sandham    Resigned  
Becki Clifford Per Resigned  
Abbi Last        Resigned  
Ramin Salehi     Resigned  
Cath Hill         Resigned

**Accountant**

SJW Accountants  
Casterton Suite  
Clawthorpe Hall Business Centre  
Burton in Kendal  
Lancs  
LA6 1NU

**Independent examiner**

Fiona Wills Accountancy Services  
Warton Suite  
Clawthorpe Hall Business Centre  
Burton in Kendal  
Lancs  
LA6 1NU

**Bankers**

CAF BANK LTD  
25 Kingshill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Approved by the Board of Trustees and signed on its behalf by

  
A horizontal line is drawn across the page below the signature.

Ro Lewis  
30 September 2024

**Wave Forward**  
**Income & Expenditure Account**  
**For the year ended 31 December 2023.**

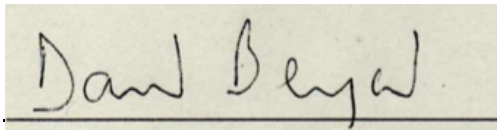
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>		
Restricted Income	33,716	45,507
Unrestricted Income	11,408	31,401
<b>Total</b>	<u>45,124</u>	<u>76,908</u>
<b>Expenditure on:</b>		
Charitable activities	48,304	40,844
Other expenditure	13,268	18,665
<b>Total</b>	<u>61,572</u>	<u>59,509</u>
<b>Net income/expenditure</b>	- 16,448	17,399
<b>Reconciliation of funds</b>		
Total funds brought forward	55,980	38,581
<b>Total funds carried forward</b>	<u>39,532</u>	<u>55,980</u>

**Wave Forward  
Balance Sheet  
As at 31 December 2023**

	Notes	2023 £	2022 £
<b>Current Assets</b>			
Prepayments		159	
Cash at bank and in hand		41,293	56,583
		<u>41,452</u>	<u>56,583</u>
<b>Creditors: amounts falling due within one year</b>	7	1,920	603
<b>Net current assets</b>		<u>39,532</u>	<u>55,980</u>
<b>Total assets less current liabilities</b>		<u>39,532</u>	<u>55,980</u>
<b>Net assets</b>		<u>39,532</u>	<u>55,980</u>
<b>The funds of the charity</b>			
Unrestricted	8	4,258	16,611
Restricted		35,274	39,369
<b>Total funds</b>		<u>39,532</u>	<u>55,980</u>

For the year ended 31 December 2023 the charity was entitled to exemption from audit.

The financial statement is approved and authorised for issue by the Trustees and signed on its behalf by:



David Beuzeval (Chair)  
Trustee  
30/09/2024



**Wave Forward**  
**INDEPENDENT EXAMINERS STATEMENT**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WAVE FORWARD**

I report to the trustees on my examination of the accounts for the period ended 31 December 2023.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA .

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINERS STATEMENT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINERS STATEMENT**

I have completed my examination. I can confirm that no material matters have come to my attention in

1. accounting records were not kept in respect of the trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 21 October 2024



Fiona Harrison  
Fiona Wills Accountancy Services Limited  
Warton Suite  
Clawthorpe Hall Business Centre  
Burton in Kendal  
Carnforth, Lancs  
LA6 1NU

**Wave Forward**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2023**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

Wave Forward meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the

**2. Income from donations and legacies**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Donations received	6,158	14,495

**3. Costs of charitable activities by fund type**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Support costs	55,028	57,389
	<u>55,028</u>	<u>57,389</u>

**Wave Forward**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 December 2023**

**4. Analysis of support costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Governance costs	312	-

**5. Net income/(expenditure) for the period**

This is stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation of owned fixed assets	-	-
Accountancy fees	1,034	682
	<u>1,034</u>	<u>682</u>

**6. Comparative for the Statement of Financial Activities**

At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>
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**7. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	700	466
PAYE	994	137
	<u>1,694</u>	<u>603</u>

**8. Movement in funds**

	<b>Balance at 01/01/2023 £</b>	<b>Reallocation</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Balance at 31/12/2023 £</b>
<b>Unrestricted Funds</b>	16,611	-	10,473	11,388	13,268
<b>Restricted Funds</b>	39,369	10,473	33,736	48,304	35,274
	<u>55,980</u>	<u>-</u>	<u>45,125</u>	<u>61,572</u>	<u>-</u>
					<u>39,532</u>

**Wave Forward**  
**Notes to the Financial Statements**  
**For the period ended 31 December 2023**

**Purpose of unrestricted Funds**

General

The purpose of the unrestricted fund is to cover the core costs.

**Wave Forward**  
**Detailed Statement of Income & Expenditure.**  
**For the year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
<b>Donations and legacies</b>		
Restricted	33,736	45,507
Unrestricted	11,388	31,401
	<hr/>	<hr/>
	45,125	76,908
<b>Total incoming resources</b>	<hr/>	<hr/>
	45,125	76,908
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Donations	-	180
	<hr/>	<hr/>
	-	180
<b>Other</b>		
Insurance	318	455
General Travel	741	964
Bank Charges	60	81
Computer Expenses	378	90
Sundry Expenses	312	164
Salaries	8,583	17,883
Office Expenses	1,020	285
	<hr/>	<hr/>
	11,412	19,922
<b>SUPPORT COSTS</b>		
<b>Governance costs</b>		
Accountancy	1,034	682
Professional Expenses	46,445	37,166
Venue Hire & Refreshments	2,681	1,659
	<hr/>	<hr/>
	50,160	39,507
<b>Total resources expended</b>	<hr/>	<hr/>
	61,572	59,609
<b>Net Income</b>	<hr/>	<hr/>
	(16,448)	17,299