

GILGAL PENTECOSTAL ASSEMBLY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

CHARITY NUMBER: 1191032

INDEX

	<u>Page</u>
Index	2
Trustee's Report	3-4
Independent examination report	5
Receipts and Payments Account	6
Statement of Assets and Liabilities	7

GILGAL PENTECOSTAL ASSEMBLY

Charity number 1191032.

TRUSTEES' REPORT YEAR ENDED 31ST MARCH 2022

The trustees are pleased to present their report for the year ended 31ST March 2022 for Gilgal Pentecostal Assembly

The Trustees of the charity are:

Pastor Pradeep Anthony
Preethi Perathu Shibu
Andrew Taylor
Shanti Sabu Charuvilla

The principal address of the charity is :

Sheila Roper Community Centre
Tenant Hall Close
Beeston Nottingham
NG9 2RW

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 26th August 2020. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organization are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organization continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. They also supported missions work in India in helping spread the gospel in those communities.

FINANCIAL REVIEW

The total income for the year was £32,633, the resources expended were £21,491.00. Surplus for the year was £11,142.00. The organization is still in a good position to manage its costs.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity and are satisfied those systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 20th January 2022 and signed on their behalf by:

Independent Examiner's Report to the trustees of

GILGAL PENTECOSTAL ASSEMBLY

(Charity number: 1191032)

I report on the receipt and payment accounts for the year ended 31st March 2022 set out on page 8

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993(the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act); and
- to state whether matters have come to my attention.

Basis of the independent examiner's report:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements above.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

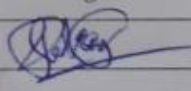
- 1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 41 of the 1993 Act: and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Acthave not been met or
- 2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Noble Dani George

Oasis Accountancy Solutions
41 Mayville Avenue
Bristol- BS34 7AB

Gilgal Pentecostal Assembly					CC16a
Receipts and payments accounts					
	For the period	Period			
		01/04/2021	To	31/03/2022	
Section A Receipts and payments					
	Unrestricted funds	Restrictede funds	Endow ment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
	-	-	-	-	-
Offering	26,244.00	-	-	26,244.00	17,851.00
Money Box Collection		-	-	-	
Donation	6,389.00	-	-	6,389.00	-
Sub total (Gross income for AR)	32,633.00	-	-	32,633.00	17,851.00
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	32,633.00	-	-	32,633.00	17,851.00
A3 Payments					
Rent	2,070.00	-	-	2,070.00	-
Charity Donations	4,600.00	-	-	4,600.00	330.00
Allowance to Church minister	7,500.00	-	-	7,500.00	4,800.00
Website	-	-	-	-	480.00
Printing & Stationery	83.18	-	-	83.18	173.00
Electronics	119.00	-	-	119.00	306.00
Mission works	5,156.00	-	-	5,156.00	2,836.00
Refreshments	50.00	-	-	50.00	20.00
Subscriptions	143.90	-	-	143.90	1,100.00
Other office costs	497.52			497.52	-
Bank charges	47.03	-	-	47.03	-
Sub total	20,266.63	-	-	20,266.63	10,045.00
A4 Asset and investment purchases, (see table)	-			-	-
	-	-	-	-	
Equipment	1,224.00	-	-	1,224.00	
Sub total	1,224.00	-	-	1,224.00	-
Total payments	21,490.63	-	-	21,490.63	10,045.00
Net of receipts/(payments	11,142.37	-	-	11,142.37	7,806.00
A5 Transfers between fund	-	-	-	-	-
A6 Cash funds last year end	13,813.00	-	-	13,813.00	6,007.00
Cash funds this year end	24,955.37	-	-	24,955.37	13,813.00

Section B Statement of assets and liabilities

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash/ Cheques in hand	-	-	-
	Cash at bank	24,955	-	-
		-	-	-
	Total cash funds	24,955	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Details		-	-
			-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Details			
	Sound System		-	-
			-	-
		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Details		-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Pastor: Pradeep Antony	30/11/22	