

HOLDING ON LETTING GO
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

HOLDING ON LETTING GO

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees	M Gallagher, Chair K Trevelyan A Turner B Downton S Bolland J Bowles
Charity registered number	1191016
Principal office	Wisdom Hospice High Bank Rochester Kent ME1 2NU
Chief executive officer	J Tobin (appointed 10 June 2024) C Ford (resigned 28 April 2024)
Accountants	Keswick Accountancy Ltd. Chartered Accountants 16 Hawkwood Maidstone Kent ME16 0JQ

HOLDING ON LETTING GO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 April 2023 to 31 March 2024.

Objectives and activities

a. Policies and objectives

To promote the relief in need and protect the health of bereaved children and young persons up to their 18th birthday in the Kent area by provision of support, including those affected by anticipatory grief.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities

Holding On Letting Go has now been operational as a CIO for three years following its conversion from an Unincorporated Charitable Trust to a CIO in August 2020. The activities, assets and liabilities of the unincorporated charity (registration number 1103835) were transferred on 14 October 2020.

Holding On Letting Go benefits the public by providing bereavement support to children, young people and their families in Kent and the South East London Boroughs of Bromley, Bexley and parts of Greenwich.

After the COVID e restrictions started to be lifted the Charity resumed face-to-face weekend work and the training of staff and volunteers and other professional staff who hold an interest in supporting bereaved families, including anticipatory grief. The Charity continues to develop different and creative strategies to support our children, young people and families through Zoom, on-line and telephone calls and individual resource packs. Increasingly and over time, the face-to-face, small group work and parent groups increased. The Charity continues to organise some one-day events for smaller groups, enabling the Charity to keep an overview of the numbers of families that are referred and supported by the Charity in a timely manner.

Achievements and performance

a. Main achievements of the Charity

The Trustees continued to meet bi- monthly.

The period has been challenging in terms of fundraising events and securing grants and other funding sources. Despite this, the staff team remained creative, coming up with novel and engaging fundraising ideas. The Charity was further supported by individual and family events, including donations and participation in various community and sporting activities, helping to sustain its operations.

We are immensely grateful for the ongoing support of our valued corporate partners, community organisations, and charitable collaborations, which have significantly contributed to our work throughout the year.

Corporate Support

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We are deeply grateful for the continued support from our corporate partners, whose contributions have been instrumental in sustaining our work:

- **KIMS Hospital:** Proudly supporting us as their Charity of the Year .
- **Ascot Insurance:** Continuing their valued partnership with us.
- **Civil Service Insurance Society**
- **Gaslec**
- **Downton and Ali**
- **Izzy PR**

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

Community Support

The generosity of local community organisations has played a vital role in our fundraising efforts. We extend our sincere thanks to:

- Local Masonic Lodges, including Sheerness Masons and Athelstan Lodge in Faversham.
- Rotary Clubs in Medway, Chatham, and Romney Marsh for their invaluable contributions.
- Local crafting groups for their creativity, dedication and for selecting us as their chosen charity.

Grant Funding

We gratefully acknowledge the grant funding provided by the following organisations:

- The BNI Charitable Foundation
- The Openwork Foundation
- The Chapman Trust
- And other generous funders who have supported our mission.

Collaborations with Other Charities

As a charity, we take pride in fostering collaborative relationships with other organisations across Kent, enhancing the collective impact of our work. Notable collaborations include partnerships with Abigail's Footsteps, Demelza, and Wisdom Hospice, among others. These partnerships reflect our shared commitment to supporting the local community.

This financial period marks a significant milestone for our charity as we celebrate 25 years of service and dedication to our mission. Over the past quarter-century, we have grown from a small initiative to a well-established organisation, positively impacting the lives of countless individuals.

To commemorate this achievement, we held a ball The 25th anniversary ball was held on 6th September at Priestfield Stadium, Gillingham, reflecting on the progress we have made and the many partnerships and supporters who have contributed to our journey. This milestone also provided an opportunity to reaffirm our commitment to our vision .

We are deeply grateful to our trustees, staff, volunteers, donors, and community partners who have made this success possible. Their collective efforts have ensured that our charity remains a beacon of hope and support for those in need.

As we look to the future, we remain inspired by the achievements of the past 25 years and are dedicated to continuing our work with renewed energy and purpose.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

a. Performance

The team has made significant efforts to enhance and expand the charity's profile across Kent and South Et London. Engagement with individuals and small groups has grown, particularly within schools in the Medway Towns. Additionally, training sessions for palliative care staff in Southeast London hospices have equipped them to better support families and young people, utilising Holding On Letting Go's weekend support model. Furthermore, the charity continue its support for bereaved parents by continuing its face-to-face 'Bereavement Café.' This initiative includes provisions to address potential childcare challenges, ensuring accessibility for all participants.

Our partnerships with Demelza Children's Hospice, Bexley and Greenwich Hospice, and Abigail's Footsteps continue to be highly valuable. These collaborations enhance inter-charity connections, facilitate the exchange of information, and support appropriate referrals.

Holding On Letting Go have been supported by Abigail's Footsteps to run workshop days for families affected by stillbirth and neonatal death. This collaboration started in 2019 as a pilot and, due to its successful outcomes, continued through the current reporting period

The Weekend Groups continue as monthly events with one or two groups running over the course of a weekend to help manage our waiting list.

b. Staffing

During the reporting period, Holding On Letting Go saw the departure of one staff member. Notably, CEO Caroline Ford resigned in March 2024. There were no changes to the Board of Trustees during this period.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Our reserves policy is that we maintain a minimum of 6 months running costs which we have maintained during this period. Our main costs are for staff salaries who work with the children. Administration costs are kept to a minimum so we are able to direct most of the available funds for work with the children and families. We were fortunate to have received a large legacy in the year which has been placed into a reserved fund for future projects.

Structure, governance and management

a. Constitution

Holding On Letting Go is a registered charity, number 1191016, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

Trustees are recruited via adverts and word of mouth. Potential trustees are subject to an interview, references and DBS checks.

c. Structure, governance and management

Holding On Letting Go is run by a small but highly skilled and dedicated team, led by our CEO Caroline Ford. Our team consists of our part time CEO, full time Programme Manager, part time Children's and Families support worker, part time Parent Carer group facilitator, part time Programme Assistant and two part time Fundraisers.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 January 2025 and signed on their behalf by:

A handwritten signature in blue ink, reading 'M. Gallagher.', is written over a light blue grid background.

M Gallagher
(Chair of Trustees)

HOLDING ON LETTING GO

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the Trustees of Holding On Letting Go ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Dated: 30 January 2025

Keswick Accountancy Ltd
Chartered Accountants
16 Hawkwood
Maidstone
Kent
ME16 0JQ

HOLDING ON LETTING GO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	55,114	-	55,114	46,547
Charitable activities	4	250	-	250	275
Other trading activities	5	65,924	-	65,924	58,865
Investments	6	1,110	-	1,110	237
Total income		122,398	-	122,398	100,924
Expenditure on:					
Raising funds	7	5,667	500	6,167	5,889
Charitable activities	8	144,560	46,373	190,933	194,157
Total expenditure		150,227	46,873	197,100	200,313
Net (expenditure)/income		(27,829)	(46,873)	(74,702)	(99,122)
Transfers between funds	19	-	-	-	-
Net movement in funds		(27,829)	(46,873)	(74,702)	(99,122)
Reconciliation of funds:					
Total funds brought forward		38,929	96,703	135,632	234,754
Net movement in funds		(27,829)	(46,873)	(74,702)	(99,122)
Total funds carried forward		11,100	49,830	60,930	135,632

The Statement of financial activities includes all gains and losses recognised in the year. The notes on pages 10 to 29 form part of these financial statements.

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BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	13	1,770	2,850
Tangible assets	14	1,683	2,559
		<u>3,453</u>	<u>5,409</u>
Current assets			
Stocks	15	1,500	1,500
Debtors	16	847	1,189
Cash at bank and in hand		58,418	132,376
		<u>60,765</u>	<u>135,065</u>
Creditors: amounts falling due within one year	17	(3,288)	(4,842)
Net current assets		<u>57,477</u>	<u>130,223</u>
Total net assets		<u><u>60,930</u></u>	<u><u>135,632</u></u>
Charity funds			
Restricted funds	19	49,830	96,703
Unrestricted funds	19	11,099	38,929
Total funds		<u><u>60,930</u></u>	<u><u>135,632</u></u>

The financial statements were approved and authorised for issue by the Trustees on 30 January 2025 and signed on their behalf by:



M Gallagher
(Chair of Trustees)

The notes on pages 10 to 29 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Holding On Letting Go is a registered charity (company number CE023706), (charity number 1191016) in England and Wales and is incorporated under the Charities Act as a Charitable Incorporated Organisation (CIO). The registered office is High Bank, Rochester, Kent, ME1 2NU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Holding On Letting Go meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Intangible assets and amortisation

Intangible assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following

basis: Website - 20

%

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following

basis: Office equipment	-
	20%

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

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The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

HOLDING ON LETTING GO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	54,505	-	24,747
Grants	609	-	21,800
	<u>55,114</u>	<u>-</u>	<u>46,547</u>
	<u><u>55,114</u></u>	<u><u>-</u></u>	<u><u>46,547</u></u>
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	24,747	-	16,286
Grants	11,000	40,745	51,745
	<u>28,534</u>	<u>153,702</u>	<u>182,236</u>
	<u><u>28,534</u></u>	<u><u>153,702</u></u>	<u><u>182,236</u></u>

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Training and support days	250	250
	<u>250</u>	<u>250</u>
	<u><u>250</u></u>	<u><u>250</u></u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Training and support days	275	275
	<u>275</u>	<u>275</u>
	<u><u>275</u></u>	<u><u>275</u></u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £
Fundraising	61,983	61,983
HOLG Draw	3,941	3,941
	<u>65,924</u>	<u>65,924</u>
	Unrestricted funds 2023 £	Total funds 2023 £
Fundraising	49,829	49,829
HOLG Draw	4,036	4,036
	<u>53,865</u>	<u>53,865</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest	<u>1,110</u>	1,110
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bank interest	<u></u>	237 237

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Fundraising costs	5,667	500	6,167
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Fundraising costs	5,518	371	5,889

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Direct costs	144,560	46,373	190,933
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total 2023 £</i>
Direct costs	174,789	19,368	194,157

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

9. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £
Direct costs	190,933	190,933

	Activities undertaken directly 2023 £	Total funds 2023 £
Direct costs	194,157	194,157

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	136,039	134,433
Depreciation	1,956	1,956
Travel, meetings and hire	13,849	13,508
Printing, postage & stationery	3,517	3,981
Rent	2,172	2,746
Telephone	1,671	1,288
Storage	5,622	4,968
Supervision and training	2,450	2,389
Website and IT	3,607	9,412
Weekend expenses	5,131	3,476
Equipment and materials	3,713	4,642
Professional fees	342	297
Bank charges	441	391
Sundries	7,901	4,046
Music therapy	1,750	505
Insurance	1,778	1,664
Other staff and volunteer costs	2,365	2,305
Governance costs	2,798	2,150
	197,100	194,157

10. Independent examiner's remuneration

	2024 £	<i>2023 £</i>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	960	960

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

11. Staff costs

	2024 £	2023 £
Wages and salaries	130,241	127,423
Social security costs	3,445	4,609
Contribution to defined contribution pension schemes	2,353	2,401
	<u>136,039</u>	<u>134,433</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Staff	<u>8</u>	<u>8</u>

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2023 - none).

During the period ended 31 March 2024, no Trustee expenses have been incurred (2023 - none).

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

13. Intangible assets

	Website £
Cost	
At 1 April 2023	5,400
At 31 March 2024	<u>5,400</u>
Amortisation	
At 1 April 2023	2,550
Charge for the year	1,080
At 31 March 2024	<u>3,630</u>
Net book value	
At 31 March 2024	<u><u>1,770</u></u>
At 31 March 2023	<u><u>2,850</u></u>

14. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2023	4,380
At 31 March 2024	<u>4,380</u>
Depreciation	
At 1 April 2023	1,821
Charge for the year	876
At 31 March 2024	<u>2,697</u>
Net book value	
At 31 March 2024	<u><u>1,683</u></u>
At 31 March 2023	<u><u>2,559</u></u>

HOLDING ON LETTING GO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

15. Stocks

	2024 £	2023 £
Consumables	1,500	1,500

16. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	-	452
Prepayments and accrued income	1,189	1,223
	<u>1,189</u>	<u>1,675</u>

17. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	413
Other taxation and social security	1,788	2,221
Other creditors	-	508
Accruals and deferred income	1,500	1,700
	<u>3,288</u>	<u>4,842</u>

18. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	132,376	58,418

Financial assets measured at fair value through income and expenditure comprise cash in hand and at bank.

HOLDING ON LETTING GO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
HOLG Draw	1,056	802	(271)	-	1,587
Abigail's Footsteps	-	2,353	(8)	-	2,345
Bexley Hospice	38	-	-	-	38
	<u>1,094</u>	<u>3,155</u>	<u>(279)</u>	<u>-</u>	<u>3,970</u>
General funds					
General Funds	<u>37,835</u>	<u>21,325</u>	<u>(52,030)</u>	<u>-</u>	<u>7,130</u>
Total Unrestricted funds	<u>38,929</u>	<u>24,480</u>	<u>(52,309)</u>	<u>-</u>	<u>11,100</u>
Restricted funds					
Transport for Children	403	-	-	-	403
Web Design	500	-	(500)	-	-
Jenkins Legacy	80,800	-	(31,373)	-	49,427
- Openwork	15,000	-	(15,000)	-	
	<u>96,703</u>	<u>-</u>	<u>(46,873)</u>	<u>-</u>	<u>49,830</u>
Total of funds	<u>135,632</u>	<u>24,480</u>	<u>(99,182)</u>	<u>-</u>	<u>60,930</u>

HOLDING ON LETTING GO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

19. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£
Unrestricted funds					
Designated funds					
HOLG Draw 436		1,481	(861)	-	1,056
Abigail's Footsteps 56		2,570	(2,626)	-	-
Bexley Hospice 3		275	(240)	-	38
	<u>495</u>	<u>4,326</u>	<u>(3,727)</u>	<u>-</u>	<u>1,094</u>
General funds					
General Funds	<u>105,660</u>	<u>76,598</u>	<u>(176,580)</u>	<u>32,157</u>	<u>37,835</u>
Total Unrestricted funds	<u>106,155</u>	<u>80,924</u>	<u>(180,307)</u>	<u>(32,157)</u>	<u>38,929</u>
Restricted funds					
Suicide Weekend	635	-	(635)	-	-
Transport for Children	714	-	(311)	-	403
Openwork - Online Support	1,455	-	(1,455)	-	-
Children Facing Terminal Illness	31	-	(31)	-	-
National Lottery	4,897	-	(4,897)	-	-
Demelza	5,910	-	(5,910)	-	-
Web Design	2,000	-	(1,500)	-	500
Jenkins Legacy	112,957	-	-	(32,125)	80,800
Jenkins Legacy	-	50,000	(5,000)	-	-
Jenkins Legacy	-	15,000	-	-	15,000
	<u>128,599</u>	<u>20,000</u>	<u>(19,739)</u>	<u>32,157</u>	<u>96,703</u>
Total of funds	<u>234,754</u>	<u>100,924</u>	<u>(200,046)</u>	<u>-</u>	<u>135,632</u>

HOLDING ON LETTING GO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

20. Funds

Restricted Funds

Transport for Children - This represents a legacy an individual specifically requesting that it is used to provide transport children who would otherwise be unable to attend events.

Openwork Foundation - This represents a grant to fund remote work with children, young people and their families during the Covid pandemic.

The Peter Jenkins Legacy - This fund represents a bequest from the estate of Mr Peter Jenkins, with the funds to be used by the Charity for core objectives but not for salaries or administration costs. The transfer during the period represents core objective costs being allocated to the fund.

Openwork - This represents a grant to fund costs associated with delivering services to support children, and young people, living in a family where somebody has a terminal illness.

Designated Funds

HOLG Draw - The charity operates a prize draw to raise additional funds. Funds are set aside to settle cash prizes and surpluses will be returned to general funds on an annual basis.

The Bexley Fund - This fund has been received from the Greenwish and Bexley Hospice in order to provided funding for the training of voluteers and facilitating workshops at the Hospice.

Abigail's Footsteps Fund - This fund is in respect of payments made by Abigail's Footsteps for Stillbirth and Neonatal Loss workshop days.

HOLDING ON LETTING GO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

21. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	1,094	3,155	(279)	-	3,970
General funds	37,835	21,325	(52,030)	-	7,129
Restricted funds	96,703	-	(46,873)	-	49,830
	<u>135,632</u>	<u>24,480</u>	<u>(99,182)</u>	<u>-</u>	<u>60,930</u>

Summary of funds - prior year

	Balance at April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	495	4,326	(3,727)	-	1,094
General funds	105,660	76,598	(176,580)	32,157	37,835
Restricted funds 128,599		20,000	(19,739)	(32,157)	96,703
	<u>234,754</u>	<u>256,721</u>	<u>(200,313)</u>	<u>-</u>	<u>135,632</u>

22. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,683	-	1,683
Intangible fixed assets	1,770	-	1,770
Current assets	10,935	49,830	60,765
Creditors due within one year	(3,288)	-	(3,288)
Total	<u>11,100</u>	<u>49,830</u>	<u>60,930</u>

HOLDING ON LETTING GO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

22. Analysis of net assets between funds

(continued) Analysis of net assets between

funds - prior year

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	2,559	-	2,559
Intangible fixed assets	2,850	-	2,850
Current assets	38,362	96,703	135,065
Creditors due within one year		(4,842)	(4,842)
Total	38,929	96,703	135,632

23. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. At the balance sheet date £707 (2023: £508) was payable to the fund and is included in creditors.

24. Related party transactions

There were no related party transactions during the period.