

HOLDING ON LETTING GO
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

HOLDING ON LETTING GO

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HOLDING ON LETTING GO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 MARCH 2021

Trustees	M Gallagher, Chair (appointed 7 July 2020) K Trevelyan (appointed 7 July 2020) A Turner (appointed 7 July 2020) J Morris (appointed 7 July 2020) V Savidge (appointed 7 July 2020) B Downton (appointed 13 October 2020) A Brookman (appointed 7 July 2020)
Charity registered number	1191016
Principal office	Wisdom Hospice High Bank Rochester Kent ME1 2NU
Chief executive officer	C Ford
Accountants	Magee Gammon Corporate Limited Chartered Accountants Henwood House Henwood Ashford Kent TN24 8DH

HOLDING ON LETTING GO

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the Charity for the period from 25 August 2020 to 31 March 2021.

Objectives and activities

a. Policies and objectives

To promote the relief in need and protect the health of bereaved children and young persons up to their 18th birthday in the Kent area by provision of support, including those affected by anticipatory grief.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities

One of the most significant changes for Holding On Letting Go was becoming a CIO. The CIO was created on 25 August 2020. Therefore this report is for a lesser period as dictated by The Charity Commission. The activities, assets and liabilities of the unincorporated charity (registration number 1103835) were transferred on 14 October 2020.

Holding On Letting Go benefits the public by providing bereavement support to children, young people and their families in Kent and the South East London Boroughs of Bromley, Bexley and parts of Greenwich.

For most of this reporting period we were affected by the Governments Covid Restrictions which prevented us from running our usual face to face bereavement support weekends. However, it was essential we still provided a service to bereaved families in Kent so moved this support online or via the telephone. Due to lockdown restrictions for most of the period under review we were unable to run our usual bereavement support weekends but adapted these to run a series of one day workshops alongside remote, online, and socially distanced face to face work. All the families referred to HOLG during this time received some form of support by telephone or from resource and art packs.

As soon as we were able, we resumed face to face bereavement support groups but ran these as one-day workshops rather than our usual two-day workshops as we were restricted with the number of children we could have at a time. This also helped us see more children and to reduce the time these children were waiting for face to face support.

During this time our referrals increased to more than double the number we would normally receive. Surprisingly few of these were directly due to deaths from Covid, but increasingly where there was a death from another cause and families had been unable to say goodbye to their loved one or to hold a meaningful funeral. Our volunteers adapted to this different way of working and many were trained to provide one to one support to children and young people online or on the telephone.

Some non-clinical staff remained furloughed or took advantage of the flexible furlough scheme that was introduced which helped us retain jobs and minimize the financial impact of the charity.

HOLDING ON LETTING GO

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2021

Achievements and performance

a. Main achievements of the Charity

Needless to say, our fundraising activities were significantly curtailed as Covid restrictions prevented groups gathering for many fundraising events such as marathons etc, which we depend on were cancelled. However, our Fundraisers rose to the challenge and became as creative as possible and tried a number of alternative fundraising activities. These included running a photographic competition in lock down with the winning photos being made into a calendar, online wine tasting event, race nights and online quizzes (these became monthly fixtures during lockdown). Other events included launching our HOLG Draw which has proved popular. As our fundraising events income decreased we were able to increase our income with a number of grants which were made available during the pandemic.

We were approached by Demelza Hospice Care for Children to support them in providing their pre and post bereavement support to children and young people. A proposal was drawn up which was agreed at the end of this reporting period. We are very excited to be involved in this collaborative working.

We are grateful to so many who supported us during this period but particularly extend our thanks to Wards Estate Agents who doubled their grant to us. To Global Make Some Noise who increased their funding for a further 6 months. To Kent and Medway CCG for their grant of £10,000, to Kent Community Foundation for a Covid resilience grant to support our programme assistants role, and the National Lottery Community Fund for a grant to support the Children and Families' Support Worker's role.

We launched a client database. This database has proved to significantly reduce admin time on processing referrals and adding clinical data and has improved communication amongst the clinical, admin team and referring agencies; altogether making things much more streamlined and efficient.

One final achievement is that we applied for apprenticeship funding during this reporting period and went to advert to employee a finance assistance apprentice.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Our reserves policy is that we maintain a minimum of 6 months running costs which we have maintained during this period. We have also continued to receive a grant from Children in Need which covered our Programme Manager's salary. Our main costs are for staff salaries who work with the children. Administration costs are kept to a minimum so we are able to direct most of the available funds for work with the children and families.

Finally I would like to thank a number of people and organisations who have been particularly supportive to us during this period; Medway Community Health Care Trust, The Friends of Wisdom Hospice, Demelza Hospice for Children, The Mayor of Medway, Cllr Habib Tejan, Magee Gammon Accountants, our fantastic staff and volunteers, my fellow Trustees and to all our families who have adapted with us as we have adapted to the changes imposed on all of us. Thank you all.

HOLDING ON LETTING GO

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2021

Structure, governance and management

a. Constitution

Holding On Letting Go is a registered charity, number 1191016, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

Trustees are recruited via adverts and word of mouth. Potential trustees are subject to an interview, references and DBS checks.

c. Structure, governance and management

Holding On Letting Go became a CIO in August 2020 and therefore the accounting and reporting period is shortened and runs from 25 August 2020 to 31 March 2021 only.

Holding On Letting Go is run by a small but highly skilled and dedicated team, led by our CEO Caroline Ford. Our team consists of our part time CEO, full time Programme Manager, part time Children's and Families support worker, part time Parent Carer group facilitator, part time Programme Assistant and two part time Fundraisers.

The team is supported by a fantastic team of 103 volunteers, mainly working on bereavement support weekends, although some provide one to one or family support to children and their families. We have one admin volunteer who works in the main office. During the period under review volunteers gave 1,084 hours of time to the charity which is equivalent to £9,452.48 at National Living Wage.

The Charity is governed by a Trustee Board:

Margaret Gallagher - Chair
Vanessa Savidge - Vice Chair
Joan Morris - Treasurer
Alison Brookman
Anita Turner
Kate Trevelyan
Brian Downton

HOLDING ON LETTING GO

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 26 January 2022 and signed on their behalf by:

J Morris
(Trustee)

HOLDING ON LETTING GO

INDEPENDENT EXAMINER'S REPORT FOR THE PERIOD ENDED 31 MARCH 2021

Independent examiner's report to the Trustees of Holding On Letting Go ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 26 January 2022

Roland Parry FCA

Magee Gammon Corporate Limited

Chartered Accountants

Henwood House

Henwood

Ashford

Kent

TN24 8DH

HOLDING ON LETTING GO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2021

		Unrestricted funds Period Ended 31 March 2021 £	Restricted funds Period Ended 31 March 2021 £	Total funds Period Ended 31 March 2021 £
	Note			
Income from:				
Donations and legacies	3	142,101	89,149	231,250
Other trading activities	4	37,066	-	37,066
Investments	5	5	-	5
Total income		179,172	89,149	268,321
Expenditure on:				
Raising funds	6	2,041	-	2,041
Charitable activities	7	33,828	54,106	87,934
Total expenditure		35,869	54,106	89,975
Net movement in funds		143,303	35,043	178,346
Reconciliation of funds:				
Net movement in funds		143,303	35,043	178,346
Total funds carried forward		143,303	35,043	178,346

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 9 to 21 form part of these financial statements.

HOLDING ON LETTING GO

BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021 £
Fixed assets		
Intangible assets	12	5,010
Tangible assets	13	3,260
		<hr/> 8,270
Current assets		
Stocks	14	1,500
Debtors	15	2,252
Cash at bank and in hand		173,496
		<hr/> 177,248
Creditors: amounts falling due within one year	16	(7,172)
		<hr/> 170,076
Net current assets		
Total net assets		<hr/> 178,346 <hr/>
Charity funds		
Restricted funds	18	35,043
Unrestricted funds	18	143,303
		<hr/> 178,346 <hr/>
Total funds		<hr/> 178,346 <hr/>

The financial statements were approved and authorised for issue by the Trustees on 26 January 2022 and signed on their behalf by:

J Morris
(Trustee)

The notes on pages 9 to 21 form part of these financial statements.

HOLDING ON LETTING GO

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

1. General information

Holding On Letting Go is a registered charity (company number CE023706), (charity number 1191016) in England and Wales and is incorporated under the Charities Act as a Charitable Incorporated Organisation (CIO). The registered office is High Bank, Rochester, Kent, ME1 2NU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Holding On Letting Go meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

HOLDING ON LETTING GO

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Intangible assets and amortisation

Intangible assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

Website	- 20 % Straight line basis
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HOLDING ON LETTING GO

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	20%
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2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

HOLDING ON LETTING GO

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the period.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds Period Ended 31 March 2021 £	Restricted funds Period Ended 31 March 2021 £	Total funds Period Ended 31 March 2021 £
Donations			
Donation on transfer from unincorporated charity	122,946	39,853	162,799
Other donations	16,609	-	16,609
Total donations	<u>139,555</u>	<u>39,853</u>	<u>179,408</u>
Grants	100	49,296	49,396
Government grants	2,446	-	2,446
Total grants	<u>2,546</u>	<u>49,296</u>	<u>51,842</u>
	<u>142,101</u>	<u>89,149</u>	<u>231,250</u>

HOLDING ON LETTING GO

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds Period Ended 31 March 2021 £	Total funds Period Ended 31 March 2021 £
Fundraising	35,874	35,874
HOLG Draw	1,192	1,192
	<u>37,066</u>	<u>37,066</u>

5. Investment income

	Unrestricted funds Period Ended 31 March 2021 £	Total funds Period Ended 31 March 2021 £
Bank interest	5	5
	<u>5</u>	<u>5</u>

HOLDING ON LETTING GO

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds Period Ended 31 March 2021 £	Total funds Period Ended 31 March 2021 £
Fundraising costs	2,041	2,041

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds Period Ended 31 March 2021 £	Restricted funds Period Ended 31 March 2021 £	Total funds Period Ended 31 March 2021 £
Direct costs	33,828	54,106	87,934

HOLDING ON LETTING GO

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

8. Analysis of expenditure by activities

	Activities undertaken directly Period Ended 31 March 2021 £	Total funds Period Ended 31 March 2021 £
Direct costs	87,934	87,934

Analysis of direct costs

	Total funds Period Ended 31 March 2021 £
Staff costs	66,722
Depreciation	596
Travel, meetings and hire	3,951
Postage	379
Rent	1,557
Telephone	1,035
Office supplies	782
Storage	2,055
Supervision and training	1,439
Website and IT	3,081
Weekend expenses	765
Equipment and materials	3,484
Professional fees	130
Bank charges	115
Sundries	823
Governance costs	1,020
	87,934

HOLDING ON LETTING GO

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

9. Independent examiner's remuneration

	Period Ended 31 March 2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	480
Fees payable to the Charity's independent examiner in respect of: All other services not included above	540
	<hr/> <hr/>

10. Staff costs

	Period Ended 31 March 2021 £
Wages and salaries	60,912
Social security costs	4,671
Contribution to defined contribution pension schemes	1,139
	<hr/> <hr/>
	66,722

The average number of persons employed by the Charity during the period was as follows:

	Period Ended 31 March 2021 No.
Staff	7
	<hr/> <hr/>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 March 2021, no Trustee expenses have been incurred.

HOLDING ON LETTING GO

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

12. Intangible assets

	Website £
Cost	
Additions	5,400
At 31 March 2021	<u>5,400</u>
Amortisation	
Charge for the year	390
At 31 March 2021	<u>390</u>
Net book value	
At 31 March 2021	<u><u>5,010</u></u>

13. Tangible fixed assets

	Office equipment £
Cost or valuation	
Additions	3,466
At 31 March 2021	<u>3,466</u>
Depreciation	
Charge for the period	206
At 31 March 2021	<u>206</u>
Net book value	
At 31 March 2021	<u><u>3,260</u></u>

14. Stocks

	2021 £
Consumables	<u><u>1,500</u></u>

HOLDING ON LETTING GO

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

15. Debtors

	2021 £
Due within one year	
Trade debtors	227
Other debtors	966
Prepayments and accrued income	1,059
	<hr/>
	2,252
	<hr/>

16. Creditors: Amounts falling due within one year

	2021 £
Trade creditors	889
Other taxation and social security	2,374
Other creditors	459
Accruals and deferred income	3,450
	<hr/>
	7,172
	<hr/>

17. Financial instruments

	2021 £
Financial assets	
Financial assets measured at fair value through income and expenditure	173,496
	<hr/>

Financial assets measured at fair value through income and expenditure comprise cash in hand and at bank.

HOLDING ON LETTING GO

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

18. Statement of funds

Statement of funds - current period

	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds			
Designated funds			
HOLG Draw	1,192	(26)	1,166
General funds			
General Funds	177,980	(35,843)	142,137
Total Unrestricted funds	179,172	(35,869)	143,303
Restricted funds			
Children in Need	20,086	(17,655)	2,431
Suicide Weekend	635	-	635
Transport for Children	1,158	(76)	1,082
Openwork - Online Support	4,111	(3,986)	125
Children Facing Terminal Illness	21,462	(14,640)	6,822
Kent Community Foundation	8,751	(8,002)	749
National Lottery	9,222	(5,167)	4,055
Demelza	20,000	(856)	19,144
Tesco Groundworks	3,724	(3,724)	-
	89,149	(54,106)	35,043
Total of funds	268,321	(89,975)	178,346

HOLDING ON LETTING GO

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

19. Funds

Restricted Funds

Children in Need – This represents a grant from BBC Children in Need towards the salary costs of the Clinical Lead

Suicide Weekend – This represents a donation from Aviva to support specialist bereavement support weekends for children bereaved through suicide

Transport for Children - This represents a legacy an individual specifically requesting that it is used to provide transport children who would otherwise be unable to attend events

Openwork Foundation – This represents a grant to fund remote work with children, young people and their families during the Covid pandemic

Global's Make Some Noise – This represents a grant to provide pre-bereavement support to children, young people and their families through individual, family and group work

Kent Community Foundation – This represents a grant from the emergency Covid fund towards the salary costs of the Programme Assistant

National Lottery Community Fund – This represents a grant from the Covid emergency fund towards the salary costs of the Children & Families' Clinical Specialist

Demelza Hospice Care for Children – This represents a grant from Demelza Hospice Care for Children for a joint working project between Demelza House and Holding On Letting Go.

Tesco Groundworks – This represents a Tesco Centenary grant to provide bereavement support to children young people and their families through non-residential bereavement support weekends

Designated Funds

HOLG Draw - The charity operates a prize draw to raise additional funds. Funds are set aside to settle cash prizes and surpluses will be returned to general funds on an annual basis.

HOLDING ON LETTING GO

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

20. Summary of funds

Summary of funds - current period

	Income £	Expenditure £	Balance at 31 March 2021 £
Designated funds	1,192	(26)	1,166
General funds	177,980	(35,843)	142,137
Restricted funds	89,149	(54,106)	35,043
	<u>268,321</u>	<u>(89,975)</u>	<u>178,346</u>

21. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	3,260	-	3,260
Intangible fixed assets	5,010	-	5,010
Current assets	142,205	35,043	177,248
Creditors due within one year	(7,172)	-	(7,172)
Total	<u>143,303</u>	<u>35,043</u>	<u>178,346</u>

22. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,139. At the balance sheet date £459 was payable to the fund and is included in creditors.

23. Related party transactions

There were no related party transactions during the period.