

Annual Report 2023

<https://www.powerof0.org/>

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Legal and Administrative information

Power of Zero is a Charitable Incorporated Organisation that brings together parents, educators, researchers, NGOs, corporate citizens and philanthropic foundations to ensure the well-being of children in an increasingly online world.

We were established as a CIO on 25 August 2020 and we are registered in the United Kingdom under charity number 1191012. Our principal address is 57 Linden Avenue, London NW10 5RG.

The names of our trustees, who manage Power of Zero, including those who have held office for all or some part of the accounting period from 1 January 2023 to 31 December 2023, are:

James Sebastian Barker (resigned 17 December 2023)
Manjinder Deol (resigned 30 May 2024)
Marie Rene Hai Shan Cudennec
Alessandro Ferrari
Narmada Guruswamy
Simon Hampel
Sally Jackson
Philip Jonckheer (appointed 12 October 2023)
Mandeep Rai (resigned 9 July 2023)
Yasmine Roulleau
Junmeng Zheng (completed three year term on December 1, 2023)
Sebastian Miller (appointed 25 January 2024)
Alicja Krok (appointed 25 July 2024)

Appointment of trustees

The recruitment process at The Power of Zero is designed to ensure a thorough assessment of board candidates who align with our criteria.

- **Initial Meeting:** The CEO and the Board Chair will meet with any interested candidates who appear to have the requisite skills and experience and motivation to be effective board members.
- **Second Interview:** If the CEO and the Board Chair recommend it, candidates progress to a second interview with two board members. This interview serves as an opportunity for both the candidate and the board members to ask questions, share insights, and further acquaint themselves.

- **Due Diligence Phase:** Successful candidates move on to the due diligence phase, where we conduct background checks and, if warranted, a criminal record check. We also contact two references provided by the candidate.
- **Board Approval:** Upon successfully completing the due diligence phase, candidates are invited to submit a written statement outlining their commitment to The Power of Zero's mission. This, along with a resume or LinkedIn link, is then presented to the board for approval. We complete this process via email with an opportunity for any board member who wishes to discuss a candidate to elevate the process to a discussion at the next board meeting.

We believe this process ensures that new board members not only meet our criteria but also bring a genuine dedication to advancing The Power of Zero's mission. Through this inclusive and thorough approach, we continue to build a dynamic and effective board that propels our organization forward.

Our chief executive officer, and only paid employee as at 31 December 2023, is Nicholas Carlisle.

Our lawyers are Allen & Overy, based at One Bishops Square in London.

The individual appointed to conduct an independent examination of our accounts (as required by the Charity Commission) is Joshua N Kingston, BSc., ACA, of Burton Sweet Limited, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR.

Message from the Board Chair

It is with great honour, privilege, and gratitude that I serve as the Chair of Power of Zero. Over the past year, our organisation has made significant strides in addressing the challenges faced by children and teenagers in the digital age. Our progress is a testament to the unwavering support and generosity of our dedicated foundations, philanthropists, and individual donors who believe in our mission to ensure the well-being of children. Your contributions have been instrumental in helping us create a safer and more supportive online environment for young people globally.

Having been a long-time supporter of Power of Zero's efforts to combat bullying and cyberbullying, I have seen firsthand the profound impact of our work. However, as I dive more deeply into my role as Chair, I have been both enlightened and alarmed by the extent of the mental health epidemic affecting children and teenagers globally. The growing exposure to the online world is a significant contributor to this crisis, highlighting the urgent need for comprehensive engagement and education. As L.R. Knost wisely stated, "It's not our job to toughen our children up to face a cruel and heartless world. It's our job to raise children who will make the world a little less cruel and heartless."

The mental health challenges our children face are real and pressing. Addressing this issue requires a collective effort to provide the next generation with the support and skills they need to navigate the complexities of the digital world. Catherine, Duchess of Cambridge, rightly pointed out, "A child's mental health is just as important as their physical health and deserves the same quality of support." Together, with your continued support and dedication, we can make an enduring and profound difference in the lives of children and teenagers, ensuring they develop their unique gifts in a world that nurtures their well-being and empowers them to thrive.

Gratefully,

Philip Jonckheer

Chair of the Board of Trustees

Objectives and Activities

The objectives of Power of Zero are the advancement of education for children in the United Kingdom and countries across the world. Children are now online from their earliest years, and by the time they are eight, they average five hours a day online in more developed countries. We want to ensure that every young child learns the life skills they need for a connected world. We aim to achieve this by:

- A. Providing early educators, teachers, school leaders, parents and caregivers with lessons, videos, books, and games to teach children social and emotional skills and digital citizenship both online and offline;
- B. Providing teacher training to early educators and teachers in preschools, kindergartens, primary and secondary schools in how to teach children social and emotional skills and life skills;
- C. Educating parents and caregivers on how to mediate the Internet use of their children and teach them the skills and values that they need to be safe and thrive in their online-offline lives;
- D. Training teachers and other school personnel in interventions for preventing and responding to student online and school bullying.

The objectives set out above fall within the purposes set out by the Charities Act 2011. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives, and in planning our future activities.

Achievements and Performance

Childhood is undergoing its biggest transformation since the industrial revolution. Children and teens now spend most of their waking hours online, gaining extraordinary opportunities for connection, creativity, and learning. However, increased Internet access also exposes them to the risk of disturbing content, unwanted contact, cyberbullying, and harm to their health and wellbeing.

To address this, Power of Zero pursues two major initiatives:

- Our **Superpowers classroom program** teaches young children (ages 4-8) the social, emotional and digital literacy skills they need to navigate their online-offline lives. Developed in collaboration with UNESCO, UNICEF, tech companies, researchers, and educators, Superpowers teaches 12 Superpowers that build resilience, critical thinking, kindness and emotional intelligence. An essential part of Superpowers is the parent education program and the teacher training program that supports teacher well-being and their ability to create kind and welcoming classrooms.
- The **No Bully Program** trains schools across the US how to prevent and respond to bullying and cyberbullying. Without adult intervention these issues can result in lives lost or irreparably harmed. Schools trained by us are able to successfully resolve 90% of incidents of bullying.

Superpowers Classroom Program

1) Activities

Childhood is increasingly online, providing children with extraordinary opportunities for connectivity, creativity and learning. At the same time, increased access to the online world exposes children to violent and sexual content and the risks of unwanted contact, cyberbullying, commercial exploitation and other impacts upon their physical and psychological health.

With the help of our partners, we have developed the Superpowers Classroom Program. This is a social, emotional and digital literacy program for young children in kindergarten and the first year of school (ages 4 to 6). It contains

- 24 lesson plans and accompanying lesson activity sheets and handouts
- Four classroom posters

- The Heroes of Zero video series
- Teacher Handbook
- Digital Parenting Handbook

2) Achievements and Performance

Thanks to a grant from the Templeton World Charity Foundation we co-created a program for kindergarten (called “reception” in some countries) with the University of the Philippines and on the ground support from the Philippines Mental Health Association. We completed beta testing of the program in the Philippines in 2022 and used the learnings from beta-testing to create Superpowers version 2.0. We launched a pilot program of Superpowers in Quezon City and Batangas region of the Philippines at the end of 2023 and this pilot program will run through to June 2024. Our research partner is the University of Melbourne.

3) Plans for the future

Next year we want to expand the superpowers programme into the first year of school extending it to six and seven year olds. We are keen to bring our program to the Global South and are seeking strong and respected country-based NGOs to partner with us for educational development and delivery.

Our goal is to establish a media partnership to develop season two of the Heroes of Zero. In season two our beloved characters (and some new faces!) return. Nena and Ciro encounter challenges that require new superpowers, including creativity, kindness, respect, and using their voice to speak up for themselves and others.

The No Bully Programme

1) Activities

Bullying and cyberbullying are some of the most painful and difficult challenges facing schools today. As educators we know how much suffering bullying causes and without intervention it can destroy student self-esteem and lead to anxiety, depression, eating disorders, and in extreme cases suicide. Students who are different - because of their ability, ethnicity, socio-economic status or simply because they don't follow stereotypical gender norms - are particularly vulnerable. And yet most teachers, school counsellors and school leaders have never been trained in an effective system for how to respond.

We partner with schools over the course of a year and provide them with an integrated series of leadership coaching sessions and teacher training in how to implement and sustain the No Bully System. The outcome is a culture where incidents of bullying are few and far between and where compassion and inclusivity shape people's daily interactions throughout the school community. Follow up research demonstrates that schools trained in the No Bully Program are able to solve close to 90% of incidents of bullying.

2) Achievements and Performance

The No Bully programme is delivered to schools in the US and is now being run through the Power of Zero Foundation, our sister organisation in the US, under a licence from us.

Bullying and cyberbullying are a challenge for schools everywhere and no school is immune. Some of the most visionary schools are independent schools, who pride themselves on their culture and partner with us to make their school values a lived reality for their whole community. In 2023 we partnered with leading independent schools in Thailand and South Korea and continue to provide independent schools around the world with our expertise.

3) Plans for the future

The online world to which children are exposed is increasingly more threatening and problematic. You can see that in the nomenclature that is being created in order to describe the tools of cyber violence: trolling, flaming, cyberstalking, doxing, outing, revenge porn, identity theft and sextortion. Approximately half of adolescents in Europe now admit to engaging in behaviours that could be considered criminal offences – money muling, hate speech, hacking, fraud, non-consensual sharing of intimate images (Survey of adolescents ages 16 to 19 by Professor Julia Davidson, Professor Mary Aiken and Kirsty Phillips of the Institute for Connected Communities 2022).

In response to this, our goal is to expand the No Bully Program to include strategies that empower teachers to address a wider range of online harms, guiding them on how to respond when a student is in crisis, such as expressing suicidal thoughts. We aim to engage strategic partners with expertise in expanding school capacity and securing additional funding. Additionally, we are seeking new partnerships with organizations that possess relevant skills and insights to augment our efforts. This includes engaging strategic funding bodies to bolster our No Bully initiative.

Structure, Governance and Management

Power of Zero is a Charitable Incorporated Organisation governed in accordance with the terms of its written Constitution. The Board of Trustees is responsible for its management.

Trustee appointments are made by the Board of Trustees in accordance with the provisions of the Constitution.

Policies

We are committed to upholding the highest standards of safeguarding, ensuring that our measures are robust and reflect the environments in which we work. Since Power of Zero was incorporated on 25 August 2020, the Trustees have approved and adopted several policies, including a Conflict of Interest Policy, a Safeguarding of Children Policy, a Risk Policy, a Sponsorship Policy, a Reserves Policy, a Whistleblowing Policy, and a Formation of Partnerships and Business Relationships Policy.

Global Standards, Regulations and Conventions

As we work for children all over the world, we must ensure that we live up to the standards and regulations that we demand of all actors influencing children's lives. Globally, Power of Zero adheres to national and international standards and regulations. We are also committed to supporting the implementation of internationally recognised conventions, including the United Nations Convention on the Rights of the Child, the Convention on the Elimination of All Forms of Discrimination Against Women, and the UN Convention of the Rights of Persons with Disabilities, with a focus on promoting and protecting the rights of children with disabilities.

Financial Review 2023

The Statement of Financial Activities shows income of £150,077 (2022: £181,097) for the year ending 31 December 2023, of which £55,193 (2022: £58,831) was income from our No Bully programme for schools and £94,884 (2022: £122,266) was in the form of grants and individual donations.

Our total expenditure in 2023 was £103,783 (2022: £241,158) resulting in our ending the year with funds of £82,740 (2022: £36,446), of which £64,915 (2022: £16,049) were restricted funds and £17,825 (2022: £20,397) were unrestricted funds.

Reserves Policy

Under the Reserves Policy the trustees aim to keep 3 months' of core operating costs in the charity's unrestricted reserves. This equates to unrestricted funds of £20,500 based on the core operating costs for 2023.

During 2023, an unanticipated slowdown in school engagement resulted in lower program fees from our school programs than budgeted. Additionally, several grant bids were unsuccessful. This led to our reserves falling below the target level set in our reserves policy.

Revenue streams from grants, sponsorships, and individual donors can be unpredictable, especially for a charity in its early years. The board of trustees is fully committed to building our reserves. In response to the year-end 2023 reserve levels, we have taken targeted actions to increase our free reserves fund to the lower limit of £20,500:

1. We have invested in accelerating our outreach to schools to secure further school partnerships and program fees.
2. A development committee of the board has been formed and now meets regularly to help build a sustained income stream from diverse revenue streams, including corporate sponsorships, grants, and individual donations.
3. We have increased our applications for grants, sponsorships, and individual donations.

The board of trustees has assessed the charity's ability to continue as a going concern and is satisfied that it has sufficient resources to continue its activities for the foreseeable future.

Going Concern

The board of trustees has reviewed and discussed the independent examiner's concerns regarding the charity's going concern status. The board acknowledges that the current level of reserves is below the target set in the reserves policy. However, the board is confident that the actions outlined in the annual report will adequately address this situation and ensure the charity's financial sustainability through the subsequent 12 months. The board approves the annual report for 2023 and reaffirms its commitment to maintaining the charity's going concern status.

Trustees' Declaration

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the

Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees

Philip Jonckheer

Date..... Oct 09 2024

Phillip Jonckheer
Chair

Independent examiner's report to the trustees of Power of Zero

I report to the trustees on my examination of the accounts of Power of Zero (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I would like to draw attention to the trustees' comments on page 11 regarding their considerations that the accounts should be prepared on the going concern basis.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua N Kingston BSc., ACA

Burton Sweet Limited, The Clock Tower, 5 Farleigh Court, Old Weston Road , Flax Bourton Bristol BS48 1UR

Date: Oct 09 2024

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STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations and legacies	2	16,130	78,754	94,884	122,266
Charitable activities	3	55,193	-	55,193	58,831
Total income		<u>71,323</u>	<u>78,754</u>	<u>150,077</u>	<u>181,097</u>
Expenditure on:					
Raising funds	4	4,432	-	4,432	3,641
Charitable activities	5	69,463	29,888	99,351	237,517
Other					
Total expenditure		<u>73,895</u>	<u>29,888</u>	<u>103,783</u>	<u>241,158</u>
Net income/(expenditure) and net movement in funds	6	(2,572)	48,866	46,294	(60,061)
Total funds at start of year	12	20,397	16,049	36,446	96,507
Total funds at end of year	12	<u>17,825</u>	<u>64,915</u>	<u>82,740</u>	<u>36,446</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 16 to 23 form part of these financial statements
See note 9 for fund-accounting comparative figures

POWER OF ZERO
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Current assets			
Debtors	10	22,133	8,087
Cash at bank and in hand		64,311	44,503
		<u>86,444</u>	<u>52,590</u>
Liabilities			
Creditors : amounts falling due within one year	11	(3,704)	(16,144)
Net current assets		<u>82,740</u>	<u>36,446</u>
Total assets less current liabilities		<u>82,740</u>	<u>36,446</u>
Net assets		<u>82,740</u>	<u>36,446</u>
FUNDS			
Unrestricted funds			
General funds	13	17,825	20,397
Restricted funds	13	64,915	16,049
Total funds		<u>82,740</u>	<u>36,446</u>

These financial statements were approved by the Trustees on Oct 09 2024
by:

Philip Jonckheer

Philip Jonckheer
Chair of Trustees

The notes on pages 16 to 23 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are included on a receivable basis where charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

Investment income is included on a receivable basis.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (*continued*)

Charitable Activities

Grants awarded are allocated to charitable activities.

Grants awarded are treated as expenditure and a liability in the accounts as soon as they become legal or constructive obligations. In the case of multi-year grant awards, the funding for all years is immediately recognised unless there are conditions which need to be met by the recipient to enable the release of subsequent years' funding.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Allocation and apportionment costs

Certain expenditure is directly attributable to specific activities and this has been included in those cost categories. Other costs, which are attributable to more than one category, are apportioned across cost categories on the basis of an assessment of workload carried out from time to time.

Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 12 of the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

2 Income from: Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations from individuals	70	-	70
Grants received	16,060	78,754	94,814
	<u>16,130</u>	<u>78,754</u>	<u>94,884</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations from individuals	15,667	-	15,667
Donations from Parents' Club	-	10,000	10,000
Grants received	15,731	80,868	96,599
	<u>31,398</u>	<u>90,868</u>	<u>122,266</u>

3 Income from: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
No Bully programme - speaking fees	2,419	-	2,419
No Bully programme - license fees	22,774	-	22,774
No Bully programme - school programme fees	30,000	-	30,000
	<u>55,193</u>	<u>-</u>	<u>55,193</u>

Prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
No Bully programme - license fees	45,854	-	45,854
No Bully programme - school programme fees	12,977	-	12,977
	<u>58,831</u>	<u>-</u>	<u>58,831</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

4 Expenditure on: Raising funds

	Total Funds 2023	Total Funds 2022
	£	£
Advertising	36	-
Digital marketing	1,224	583
Graphic design	3,172	3,058
	<u>4,432</u>	<u>3,641</u>

All expenditure on raising funds during the prior year was from unrestricted funds.

5 Expenditure on: Charitable activities

	Total Funds 2023	Total Funds 2022
	£	£
<i>Direct costs</i>		
Grants made	(6,734)	7,671
Project delivery	32,137	152,192
Staff salaries	66,652	65,536
<i>Support costs</i>		
Marketing and promotion	3,494	4,334
Subscriptions	600	600
General administration	1,582	3,265
<i>Governance</i>		
Accountancy	-	2,299
Independent examination	1,620	1,620
	<u>99,351</u>	<u>237,517</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

6 Net income/(expenditure) for the year

This is stated after charging:

	2023 £	2022 £
Independent Examiner's fees		
- for independent examination	720	720
- for other services	900	900
Trustees' travel, meeting and training expenses	-	-
	<u> </u>	<u> </u>

Aggregate donations from Trustees, key management personnel, and other related parties was £nil(2022: £

7 Staff costs and numbers

The aggregate payroll costs were:

	2023 £	2022 £
Wages & salaries	60,000	57,000
Social security costs	5,435	7,281
Pension contributions	1,217	1,255
	<u>66,652</u>	<u>65,536</u>

One employee received emoluments in excess of £60,000 in 2023 and 2022.

The average weekly number of employees during the year was 1 (2022: 1), calculated on the basis of average headcount. The total employment benefits received by key management personnel including employer national insurance and employer pension were £66,652 (2022: £65,536).

Trustee Maries Cudennac is the spouse of CEO Nicholas Carlisle who was remunerated in the year. This is allowed under the governing document.

8 Taxation

The charity is exempt from corporation tax on its charitable activities.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

9 Statement of Financial Activities comparative figures

For the year ended 31 December 2022	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:			
Donations and legacies	31,398	90,868	122,266
Charitable activities	58,831	-	58,831
Total income	90,229	90,868	181,097
Expenditure on:			
Raising funds	3,641	-	3,641
Charitable activities	89,621	147,896	237,517
Total expenditure	93,262	147,896	241,158
Net income/(expenditure) for the year and net movement in funds	(3,033)	(57,028)	(60,061)
Total funds at start of year	23,430	73,077	96,507
Total funds at end of year	20,397	16,049	36,446

10 Debtors

	2023 £	2022 £
Due in less than one year:		
Trade debtors	22,133	-
Prepayments and accrued income	-	8,087
	22,133	8,087

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Tax and social security	1,931	7,490
Other creditors	153	7,034
Accruals and deferred income	1,620	1,620
	3,704	16,144

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

12 Movement in funds

For the year ended 31 December 2023

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	At 31 Dec 2023 £
Restricted funds					
Templeton World Charity Foundation	16,049	78,754	(29,888)	-	64,915
	<u>16,049</u>	<u>78,754</u>	<u>(29,888)</u>	<u>-</u>	<u>64,915</u>
Unrestricted funds					
General funds	20,397	71,323	(73,895)	-	17,825
	<u>20,397</u>	<u>71,323</u>	<u>(73,895)</u>	<u>-</u>	<u>17,825</u>
Total funds	<u>36,446</u>	<u>150,077</u>	<u>(103,783)</u>	<u>-</u>	<u>82,740</u>

Restricted funds

Parents Club - brings together families from around the world, donating towards the Power of Zero videos and parent toolkit

Templeton World Charity Foundation - A grant to develop a social and emotional learning program for kindergarten in the Philippines.

For the year ended 31 December 2022

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	At 31 Dec 2022 £
Restricted funds					
Parents' Club	73,077	10,000	(83,077)	-	-
Templeton World Charity Foundation	-	80,868	(64,819)	-	16,049
	<u>73,077</u>	<u>90,868</u>	<u>(147,896)</u>	<u>-</u>	<u>16,049</u>
Unrestricted funds					
General funds	23,430	90,229	(93,262)	-	20,397
	<u>23,430</u>	<u>90,229</u>	<u>(93,262)</u>	<u>-</u>	<u>20,397</u>
Total funds	<u>96,507</u>	<u>181,097</u>	<u>(241,158)</u>	<u>-</u>	<u>36,446</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

13 Analysis of net assets between funds

	Restricted Funds	Unrestricted General Funds	Total
As at 31 December 2023	£	£	£
Other net assets	64,915	17,825	82,740
	<u>64,915</u>	<u>17,825</u>	<u>82,740</u>

	Restricted Funds	Unrestricted General Funds	Total
As at 31 December 2022	£	£	£
Other net assets	16,049	20,397	36,446
	<u>16,049</u>	<u>20,397</u>	<u>36,446</u>

14 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.