

POWER OF ZERO

England & Wales · Charity number 1191012

Details

Status Registered

Legal form CIO

Registered 2020-08-25

Register [View on the Charity Commission register](#)

Contact

Address 57 Linden Avenue
London
NW10 5RG

Phone 07464062436

Email info@powerof0.org

Website <https://www.powerof0.org/>

Activities

Objects: THE OBJECTS OF POWER OF ZERO ARE FOR THE ADVANCEMENT OF EDUCATION OF CHILDREN IN THE UNITED KINGDOM AND COUNTRIES ACROSS THE WORLD BYA. PROVIDING EARLY EDUCATORS, TEACHERS, SCHOOL LEADERS, PARENTS AND CAREGIVERS WITH LESSONS, VIDEOS, BOOKS, AND GAMES TO TEACH CHILDREN SOCIAL AND EMOTIONAL SKILLS AND DIGITAL CITIZENSHIP BOTH ONLINE AND OFFLINE;B. PROVIDING TEACHER TRAINING TO EARLY EDUCATORS AND TEACHERS IN PRE-SCHOOLS, KINDERGARTENS, PRIMARY AND SECONDARY SCHOOLS IN HOW TO TEACH CHILDREN SOCIAL AND EMOTIONAL SKILLS AND LIFE SKILLS;C. EDUCATING PARENTS AND CAREGIVERS ON HOW TO MEDIATE THE INTERNET USE OF THEIR CHILDREN AND TEACH THEM THE SKILLS AND VALUES THAT THEY NEED TO BE SAFE AND THRIVE IN THEIR ONLINE-OFFLINE LIVES;D. TRAINING TEACHERS AND OTHER SCHOOL PERSONNEL IN INTERVENTIONS FOR PREVENTING AND RESPONDING TO STUDENT ONLINE AND SCHOOL BULLYING.

Activities: We are a collaborative global campaign that brings together parents, early educators corporate citizens and NGOs around the world committed to ensuring that every young child learns the life skills they need for a connected world. Over the next year, we will develop an integrated set of lessons, videos and games that ensure children's social and emotional development in the age of the Internet.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- El Salvador
- Philippines
- Singapore
- United States
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£129,276	£129,588	-	-
2023-12-31	£150,077	£103,783	-	-
2022-12-31	£181,097	£241,158	-	-
2021-12-31	£129,422	£32,915	-	-

Trustees

Name	Role	Appointed
James Read Leask		2025-12-15
Narmada Guruswamy		2020-12-01
Philip Jonckheer		2023-10-12
Sebastian Miller		2024-01-25
Simon Hampel		2020-09-22
Stephen Oliver		2024-11-22
Yasmine Roulleau		2021-05-20

POWER OF ZERO

England & Wales - Charity number 1191012

Accounts

Annual Report 2024

<https://www.powerof0.org/>

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Legal and Administrative information

Power of Zero is a Charitable Incorporated Organisation that brings together parents, educators, researchers, NGOs, corporate citizens and philanthropic foundations to ensure the well-being of children in an increasingly online world.

We were established as a CIO on 25 August 2020 and we are registered in the United Kingdom under charity number 1191012. Our principal address is 57 Linden Avenue, London NW10 5RG.

The names of our trustees, who manage Power of Zero, including those who have held office for all or some part of the accounting period from 1 January 2024 to 31 December 2024, are:

Marie Cudennec

Narmada Guruswamy

Simon Hampel

Sally Jackson

Philip Jonckheer

Yasmine Roulleau

Steve Oliver (appointed 22 November 2024)

Sebastian Miller (appointed 25 January 2024)

Alicja Krok (appointed 25 July 2024, resigned November 2024)

Manjinder Deol (resigned 30 May 2024)

Alessandro Ferrari (resigned April 2025)

Our chief executive officer, and employee as at 31 December 2024, is Nicholas Carlisle.

Our lawyers are Allen & Overy, based at One Bishops Square in London.

The individual appointed to conduct an independent examination of our accounts (as required by the Charity Commission) is Joshua N Kingston ACA, BSc. of Burton Sweet Limited, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR.

Message from the Board Chair

It was my great privilege to represent Power of Zero at Miami Men's Fashion Week. We partnered with the event organizers to craft the message for the week: "Kindness Never Goes Out of Style." This became not just the theme of the event, but a rallying cry for attendees to support Power of Zero — and especially our No Bully program, which we began more than 20 years ago.

During the week, I was repeatedly asked two questions

The first was: "Why the name Power of Zero?"

My answer is simple: because we are teaching children how to use their power well — with zero violence, zero hate, and zero bullying — starting from age zero. It's a name that reflects both our vision and our commitment to prevention from the very start of childhood.

The second question was: "Why focus on kindness?"

Here's what I said: it never works to simply tell people what not to do. You can tell a child not to bully until the cows come home, but it won't make a lasting difference. What does work — what creates lasting change — is teaching the value of kindness. When a child or teen understands what it feels like to be included, to be respected, to be seen, they begin to treat others the same way. That's the heart of our mission.

It was clear to me how many people in the room had been touched by bullying. The stories they shared — often decades later — were a powerful reminder of the pain bullying can cause, but also of the healing power of kindness. In a time of political and social division, kindness remains an enduring value — one that crosses borders and generations.

As Chair of Power of Zero, I continue to be inspired by the work we are doing, by the integrity of our programs, and by the passion of our team. Together, we are building something lasting — a global movement that starts with children, and spreads outward in ripples of empathy, inclusion, and yes — kindness.

Gratefully,
Philip Jonckheer
Chair of the Board of Trustees

Objectives and Activities

The objectives of Power of Zero are the advancement of education of children in the United Kingdom and countries across the world. Children are now online from their earliest years. By the time they are eight they average five hours a day online. We want to ensure that every young child learns the life skills that they need for the digital age. We aim to achieve this by:

- A. Providing early educators, teachers, school leaders, parents and caregivers with lessons, videos, books, and games to teach children social and emotional skills and digital literacy both online and offline;
- B. Providing teacher training to early educators and teachers in preschools, kindergartens, primary and secondary schools in how to teach children social and emotional skills and digital literacy;
- C. Educating parents and caregivers on how to mediate the Internet use of their children and teach them the skills and values that they need for digital parenting.
- D. Training teachers and other school personnel in interventions for preventing and responding to student online and school bullying.

The objectives set out above fall within the purposes set out by the Charities Act 2011. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives, and in planning our future activities.

Achievements and Performance

Power of Zero pursues three major initiatives to ensure the well-being of children and teens in the digital age

- The **Superpowers Classroom Program**, which gives young children (ages 4 to 8) the social, emotional, and digital literacy skills they need to navigate their online offline lives.
- The **No Bully Program**, which supports schools in preventing and responding to bullying and cyberbullying.
- A new third initiative in **Digital Parenting**, providing parents and caregivers with tools to guide children safely through the digital world.

1. Superpowers Classroom Program

Activities

In 2024, we focused on completing our pilot of the Superpowers Classroom Program for kindergarteners in the Philippines. This program includes 24 lesson plans, four posters, a teacher handbook, the Heroes of Zero video series, and supporting resources for parents. It is co-created with the University of the Philippines and the Philippines Mental Health Association, and was evaluated by the University of Melbourne.

Achievements

- The three-year pilot culminated in a final report from the University of Melbourne in October 2024, which showed significant positive outcomes in children's well-being, including improved emotional regulation, resilience, critical thinking and kindness among children and increased confidence in digital literacy among both teachers and parents.
- The pilot's success attracted our first European corporate sponsor — Start Campus — enabling us to launch a new pilot in Portugal.

Plans for the Future

In 2025, we plan to:

- Begin scaling the program in the Philippines in partnership with local NGOs and schools.
- Complete the Portugal pilot and explore certification of the teacher training component.
- Develop a pilot in Brazil, including a randomized controlled trial.
- Launch a collaborative initiative in Colombia to develop Superpowers for grades 1–3.
- Expand teacher training in digital literacy through an online “Learning Journey” in partnership with the Varkey Foundation and CoSchool.

2. No Bully Programme

Activities

The No Bully Programme trains schools in bullying prevention and response, using a whole-school approach that builds inclusion and kindness. In 2024, we updated the program with a new version — *No Bully 2.0* — and introduced *No Bully Essentials*, a cost-accessible version designed to help schools address bullying and online harms.

Achievements

- No Bully 2.0 was developed with new modules to address cyberbullying, online harms, and student mental health.
- No Bully Essentials was piloted in schools across the USA, offering a streamlined model — making the program accessible to a wider range of schools.
- We delivered programming to international schools in Hong Kong, Thailand, South Korea, and China, maintaining our reputation among leading international schools.
- We continue to provide program delivery through the Power of Zero Foundation USA while maintaining licensing oversight from Power of Zero UK.

Plans for the Future

In 2025, we will:

- Launch a full scaling plan for No Bully Essentials across the U.S. and international markets.
- Build sales capacity and engage new strategic delivery partners.
- Expand our offerings to help schools address a wider continuum of online risks, including cyberviolence, and suicidal ideation.
- Secure new philanthropic and private partnerships to support expansion.

3. Digital Parenting Program

Activities

2024 marked the official launch of our third core initiative: Digital Parenting. We introduced the *First Device Campaign for Safer Internet Day* in February 2024, designed to help parents and grandparents support children in their first interactions with the online world.

Achievements

- The First Device campaign launched globally in February, in partnership with NGOs across Latin America, and featured prominently on platforms like YouTube Kids and Snapchat.
- The *Heroes of Zero* animated video series surpassed 2 million views, becoming a core part of our parent-facing engagement strategy.
- We built an “Always On” communications strategy, supported by a growing team of volunteer media professionals.

Plans for the Future

In 2025, we plan to:

- Secure funding for eight new *Heroes of Zero* episodes.

- Formalize our global communications strategy around digital parenting.
- Expand our reach through partnerships with tech platforms and parent networks.
- Integrate digital parenting guidance into all Superpowers and No Bully training materials.

Structure, Governance and Management

Power of Zero is a Charitable Incorporated Organisation governed in accordance with the terms of its written Constitution. The Board of Trustees is responsible for its management.

Trustee appointments are made by the Board of Trustees in accordance with the provisions of the Constitution.

Policies

We have a commitment to upholding the highest standards of safeguarding, ensuring that our safeguarding measures are robust and reflect the environments in which we work. Since 25 August 2020 when Power of Zero was incorporated, the Trustees have approved and adopted a Conflict of Interest Policy; a Safeguarding of Children Policy; a Sponsorship Policy; a Reserves Policy; a Whistleblowing Policy; a Risk Policy and a Formation of Partnerships and Business Relationships Policy.

Global Standards, Regulations and Conventions

As we work for children all over the world, we must ensure that we live up to the standards and regulations that we demand of all actors influencing children's lives. Globally, Power of Zero adheres to national and international standards and regulations. We are also committed to supporting the implementation of internationally recognised conventions, including the United Nations Convention on the Rights of the Child, the Convention on the Elimination of All Forms of Discrimination Against Women, and the UN Convention of the Rights of Persons with Disabilities, with a focus on promoting and protecting the rights of children with disabilities.

Financial Review 2024

The Statement of Financial Activities shows income of £129,276 for the year ending 31 December 2024, of which £35,265 was income from our No Bully program for schools and £94,011 was in the form of grants and individual donations.

Our total expenditure in 2024 was £129,588 resulting in our ending the year with £82,428 in funds, of which £23,445 were restricted funds and £58,983 were unrestricted funds.

Reserves Policy

Under the Reserves Policy the trustees aim to keep 3 months' of core operating costs in the charity's unrestricted reserves. This equates to unrestricted funds of £32,397 based on the core operating costs for 2024. As stated above we closed the year in alignment with our reserves policy with £58,983 of unrestricted funds.

Trustees' Declaration

Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations. Charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare our financial statements in accordance with UK Accounting Standards.

Under charity law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the excess of income over expenditure for that period. In preparing each of the group and charitable company financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed
- subject to any material departures disclosed and explained in the financial statements

- assess the charity's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- use the going-concern basis of accounting, unless they either intend to liquidate the charity or to cease operations or have no realistic alternative

The trustees are responsible for keeping adequate and proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are responsible for such internal control as they determine necessary to enable the preparation of financial statements free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities. Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charitable company's website.

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees



Phillip Jonckheer
Chair

18 September 2025

Independent Examiner's Report to the Trustees of Power of Zero

I report to the trustees on my examination of the accounts of Power of Zero (the Charity) for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua N Kingston BSc., ACA Burton Sweet Limited, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton Bristol BS48 1UR

Date: 18 September 2025

POWER OF ZERO

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations and legacies	2	43,991	50,020	94,011	94,884
Charitable activities	3	35,265	-	35,265	55,193
Total income		<u>79,256</u>	<u>50,020</u>	<u>129,276</u>	<u>150,077</u>
Expenditure on:					
Raising funds	4	4,287	59	4,346	4,432
Charitable activities	5	60,233	65,009	125,242	99,351
Total expenditure		<u>64,520</u>	<u>65,068</u>	<u>129,588</u>	<u>103,783</u>
Net income/(expenditure) and net movement in funds	6	14,736	(15,048)	(312)	46,294
Total funds at start of year	12	44,247	38,493	82,740	36,446
Total funds at end of year	12	<u>58,983</u>	<u>23,445</u>	<u>82,428</u>	<u>82,740</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the Charity are classed as continuing.

The notes on pages 14 to 21 form part of these financial statements
See note 9 for fund-accounting comparative figures

POWER OF ZERO
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Current assets			
Debtors	10	42,808	22,133
Cash at bank and in hand		43,484	64,311
		<u>86,292</u>	<u>86,444</u>
Liabilities			
Creditors : amounts falling due within one year	11	(3,864)	(3,704)
Net current assets		<u>82,428</u>	<u>82,740</u>
Total assets less current liabilities		<u>82,428</u>	<u>82,740</u>
Net assets		<u><u>82,428</u></u>	<u><u>82,740</u></u>
FUNDS			
Unrestricted funds			RESTATED
General funds	13	58,983	44,247
Restricted funds	13	23,445	38,493
Total funds		<u><u>82,428</u></u>	<u><u>82,740</u></u>

These financial statements were approved by the Trustees on 18 September 2025 and are signed on their behalf by:

Philip Jonckheer

.....
 Phil Jonckheer
 Chair of Trustees

The notes on pages 14 to 21 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are included on a receivable basis where the charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

Investment income is included on a receivable basis.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (*continued*)

Charitable Activities

Grants awarded are allocated to charitable activities.

Grants awarded are treated as expenditure and a liability in the accounts as soon as they become legal or constructive obligations. In the case of multi-year grant awards, the funding for all years is immediately recognised unless there are conditions which need to be met by the recipient to enable the release of subsequent years' funding.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Allocation and apportionment costs

Certain expenditure is directly attributable to specific activities and this has been included in those cost categories. Other costs, which are attributable to more than one category, are apportioned across cost categories on the basis of an assessment of workload carried out from time to time.

Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 12 of the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

2 Income from: Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations from individuals	28,289	-	28,289
Grants received	15,702	50,020	65,722
	<u>43,991</u>	<u>50,020</u>	<u>94,011</u>

Prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations from individuals	70	-	70
Grants received	16,060	78,754	94,814
	<u>16,130</u>	<u>78,754</u>	<u>94,884</u>

3 Income from: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
No Bully program - speaking fees	10,000	-	10,000
No Bully program - license fees	25,265	-	25,265
	<u>35,265</u>	<u>-</u>	<u>35,265</u>

Prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
No Bully program - speaking fees	2,419	-	2,419
No Bully program - license fees	22,774	-	22,774
No Bully program - school program fees	30,000	-	30,000
	<u>55,193</u>	<u>-</u>	<u>55,193</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

4 Expenditure on: Raising funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Advertising	-	-	-	36
Digital marketing	946	-	946	1,224
Graphic design	3,341	59	3,400	3,172
	<u>4,287</u>	<u>59</u>	<u>4,346</u>	<u>4,432</u>

All expenditure on raising funds during the prior year was from unrestricted funds.

5 Expenditure on: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<i>Direct costs</i>				
Grants made	-	-	-	(6,734)
Project delivery	20,450	33,741	54,191	32,137
Staff salaries	37,708	30,638	68,346	66,652
<i>Support costs</i>				
Marketing and promotion	2,240	630	2,870	3,494
Subscriptions	658	-	658	600
General administration	(2,743)	-	(2,743)	1,582
<i>Governance</i>				
Independent examination	1,920	-	1,920	1,620
	<u>60,233</u>	<u>65,009</u>	<u>125,242</u>	<u>99,351</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

6 Net income/(expenditure) for the year

This is stated after charging:

	2024	2023
	£	£
Independent Examiner's fees		
- for independent examination	855	720
- for other services	1,065	900
Trustees' travel, meeting and training expenses	-	-
	<u>1,920</u>	<u>1,620</u>

Aggregate donations from Trustees, key management personnel, and other related parties was £nil (2023: £nil).

7 Staff costs and numbers

The aggregate payroll costs were:

	2024	2023
	£	£
Wages & salaries	60,000	60,000
Social security costs	7,025	5,435
Pension contributions	1,321	1,217
	<u>68,346</u>	<u>66,652</u>

One employee received emoluments in excess of £60,000 in 2024 and 2023.

The average weekly number of employees during the year was 1 (2023: 1), calculated on the basis of average headcount. The total employment benefits received by key management personnel including employer national insurance and employer pension were £68,346 (2023: £66,652).

Trustee Maries Cudennac is the spouse of CEO Nicholas Carlisle who was remunerated in the year. This is allowed under the governing document.

8 Taxation

The charity is exempt from corporation tax on its charitable activities.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

9 Statement of Financial Activities comparative figures

RESTATED

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
For the year ended 31 December 2023			
Income from:			
Donations and legacies	16,130	78,754	94,884
Charitable activities	55,193	-	55,193
Total income	71,323	78,754	150,077
Expenditure on:			
Raising funds	4,432	-	4,432
Charitable activities	39,463	59,888	99,351
Total expenditure	43,895	59,888	103,783
Net income/(expenditure) for the year and net movement in funds	27,428	18,866	46,294
Total funds at start of year	16,819	19,627	36,446
Total funds at end of year	44,247	38,493	82,740

10 Debtors

	2024 £	2023 £
Due in less than one year:		
Trade debtors	25,686	22,133
Prepayments and accrued income	17,122	-
	42,808	22,133

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Tax and social security	1,791	1,931
Other creditors	153	153
Accruals and deferred income	1,920	1,620
	3,864	3,704

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

12 Movement in funds

For the year ended 31 December 2024

	At 1 Jan 2024 £	Income £	Expenditure £	Transfers £	At 31 Dec 2024 £
Restricted funds					
Superpowers Program Portugal	-	50,020	(26,575)	-	23,445
Templeton World Charity Foundation	38,493	-	(38,493)	-	-
	<u>38,493</u>	<u>50,020</u>	<u>(65,068)</u>	<u>-</u>	<u>23,445</u>
Unrestricted funds					
General funds	44,247	79,256	(64,520)	-	58,983
	<u>44,247</u>	<u>79,256</u>	<u>(64,520)</u>	<u>-</u>	<u>58,983</u>
Total funds	<u>82,740</u>	<u>129,276</u>	<u>(129,588)</u>	<u>-</u>	<u>82,428</u>

Restricted funds

Superpowers Program Portugal - A grant to develop a social and emotional learning program for kindergarten in Portugal.

Templeton World Charity Foundation - A grant to develop a social and emotional learning program for kindergarten in the Philippines.

For the year ended 31 December 2023

RESTATED

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	At 31 Dec 2023 £
Restricted funds					
Templeton World Charity Foundation	19,627	78,754	(59,888)	-	38,493
	<u>19,627</u>	<u>78,754</u>	<u>(59,888)</u>	<u>-</u>	<u>38,493</u>
Unrestricted funds					
General funds	16,819	71,323	(43,895)	-	44,247
	<u>16,819</u>	<u>71,323</u>	<u>(43,895)</u>	<u>-</u>	<u>44,247</u>
Total funds	<u>36,446</u>	<u>150,077</u>	<u>(103,783)</u>	<u>-</u>	<u>82,740</u>

POWER OF ZERO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

13 Analysis of net assets between funds

	Restricted Funds	Unrestricted General Funds	Total
As at 31 December 2024	£	£	£
Other net assets	23,445	58,983	82,428
	23,445	58,983	82,428
RESTATED			
As at 31 December 2023	£	£	£
Other net assets	38,493	44,247	82,740
	38,493	44,247	82,740

14 Related party transactions

During the year, the Charity made the following related party transactions:

Power of Zero US

Philip Jonckheer and Steve Oliver are Trustees of Power of Zero UK and Power of Zero US.

During the year, Power of Zero US paid £25,265 (2023: £6,191) to the charity for license fees.

Except for the above, there are no related party transactions in addition to those disclosed throughout the financial statements.

POWER OF ZERO

England & Wales - Charity number 1191012

Accounts

Annual Report 2023

<https://www.powerof0.org/>

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Legal and Administrative information

Power of Zero is a Charitable Incorporated Organisation that brings together parents, educators, researchers, NGOs, corporate citizens and philanthropic foundations to ensure the well-being of children in an increasingly online world.

We were established as a CIO on 25 August 2020 and we are registered in the United Kingdom under charity number 1191012. Our principal address is 57 Linden Avenue, London NW10 5RG.

The names of our trustees, who manage Power of Zero, including those who have held office for all or some part of the accounting period from 1 January 2023 to 31 December 2023, are:

James Sebastian Barker (resigned 17 December 2023)
Manjinder Deol (resigned 30 May 2024)
Marie Rene Hai Shan Cudennec
Alessandro Ferrari
Narmada Guruswamy
Simon Hampel
Sally Jackson
Philip Jonckheer (appointed 12 October 2023)
Mandeep Rai (resigned 9 July 2023)
Yasmine Roulleau
Junmeng Zheng (completed three year term on December 1, 2023)
Sebastian Miller (appointed 25 January 2024)
Alicja Krok (appointed 25 July 2024)

Appointment of trustees

The recruitment process at The Power of Zero is designed to ensure a thorough assessment of board candidates who align with our criteria.

- **Initial Meeting:** The CEO and the Board Chair will meet with any interested candidates who appear to have the requisite skills and experience and motivation to be effective board members.
- **Second Interview:** If the CEO and the Board Chair recommend it, candidates progress to a second interview with two board members. This interview serves as an opportunity for both the candidate and the board members to ask questions, share insights, and further acquaint themselves.

- **Due Diligence Phase:** Successful candidates move on to the due diligence phase, where we conduct background checks and, if warranted, a criminal record check. We also contact two references provided by the candidate.
- **Board Approval:** Upon successfully completing the due diligence phase, candidates are invited to submit a written statement outlining their commitment to The Power of Zero's mission. This, along with a resume or LinkedIn link, is then presented to the board for approval. We complete this process via email with an opportunity for any board member who wishes to discuss a candidate to elevate the process to a discussion at the next board meeting.

We believe this process ensures that new board members not only meet our criteria but also bring a genuine dedication to advancing The Power of Zero's mission. Through this inclusive and thorough approach, we continue to build a dynamic and effective board that propels our organization forward.

Our chief executive officer, and only paid employee as at 31 December 2023, is Nicholas Carlisle.

Our lawyers are Allen & Overy, based at One Bishops Square in London.

The individual appointed to conduct an independent examination of our accounts (as required by the Charity Commission) is Joshua N Kingston, BSc., ACA, of Burton Sweet Limited, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR.

Message from the Board Chair

It is with great honour, privilege, and gratitude that I serve as the Chair of Power of Zero. Over the past year, our organisation has made significant strides in addressing the challenges faced by children and teenagers in the digital age. Our progress is a testament to the unwavering support and generosity of our dedicated foundations, philanthropists, and individual donors who believe in our mission to ensure the well-being of children. Your contributions have been instrumental in helping us create a safer and more supportive online environment for young people globally.

Having been a long-time supporter of Power of Zero's efforts to combat bullying and cyberbullying, I have seen firsthand the profound impact of our work. However, as I dive more deeply into my role as Chair, I have been both enlightened and alarmed by the extent of the mental health epidemic affecting children and teenagers globally. The growing exposure to the online world is a significant contributor to this crisis, highlighting the urgent need for comprehensive engagement and education. As L.R. Knost wisely stated, "It's not our job to toughen our children up to face a cruel and heartless world. It's our job to raise children who will make the world a little less cruel and heartless."

The mental health challenges our children face are real and pressing. Addressing this issue requires a collective effort to provide the next generation with the support and skills they need to navigate the complexities of the digital world. Catherine, Duchess of Cambridge, rightly pointed out, "A child's mental health is just as important as their physical health and deserves the same quality of support." Together, with your continued support and dedication, we can make an enduring and profound difference in the lives of children and teenagers, ensuring they develop their unique gifts in a world that nurtures their well-being and empowers them to thrive.

Gratefully,

Philip Jonckheer

Chair of the Board of Trustees

Objectives and Activities

The objectives of Power of Zero are the advancement of education for children in the United Kingdom and countries across the world. Children are now online from their earliest years, and by the time they are eight, they average five hours a day online in more developed countries. We want to ensure that every young child learns the life skills they need for a connected world. We aim to achieve this by:

- A. Providing early educators, teachers, school leaders, parents and caregivers with lessons, videos, books, and games to teach children social and emotional skills and digital citizenship both online and offline;
- B. Providing teacher training to early educators and teachers in preschools, kindergartens, primary and secondary schools in how to teach children social and emotional skills and life skills;
- C. Educating parents and caregivers on how to mediate the Internet use of their children and teach them the skills and values that they need to be safe and thrive in their online-offline lives;
- D. Training teachers and other school personnel in interventions for preventing and responding to student online and school bullying.

The objectives set out above fall within the purposes set out by the Charities Act 2011. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives, and in planning our future activities.

Achievements and Performance

Childhood is undergoing its biggest transformation since the industrial revolution. Children and teens now spend most of their waking hours online, gaining extraordinary opportunities for connection, creativity, and learning. However, increased Internet access also exposes them to the risk of disturbing content, unwanted contact, cyberbullying, and harm to their health and wellbeing.

To address this, Power of Zero pursues two major initiatives:

- Our **Superpowers classroom program** teaches young children (ages 4-8) the social, emotional and digital literacy skills they need to navigate their online-offline lives. Developed in collaboration with UNESCO, UNICEF, tech companies, researchers, and educators, Superpowers teaches 12 Superpowers that build resilience, critical thinking, kindness and emotional intelligence. An essential part of Superpowers is the parent education program and the teacher training program that supports teacher well-being and their ability to create kind and welcoming classrooms.
- The **No Bully Program** trains schools across the US how to prevent and respond to bullying and cyberbullying. Without adult intervention these issues can result in lives lost or irreparably harmed. Schools trained by us are able to successfully resolve 90% of incidents of bullying.

Superpowers Classroom Program

1) Activities

Childhood is increasingly online, providing children with extraordinary opportunities for connectivity, creativity and learning. At the same time, increased access to the online world exposes children to violent and sexual content and the risks of unwanted contact, cyberbullying, commercial exploitation and other impacts upon their physical and psychological health.

With the help of our partners, we have developed the Superpowers Classroom Program. This is a social, emotional and digital literacy program for young children in kindergarten and the first year of school (ages 4 to 6). It contains

- 24 lesson plans and accompanying lesson activity sheets and handouts
- Four classroom posters

- The Heroes of Zero video series
- Teacher Handbook
- Digital Parenting Handbook

2) Achievements and Performance

Thanks to a grant from the Templeton World Charity Foundation we co-created a program for kindergarten (called “reception” in some countries) with the University of the Philippines and on the ground support from the Philippines Mental Health Association. We completed beta testing of the program in the Philippines in 2022 and used the learnings from beta-testing to create Superpowers version 2.0. We launched a pilot program of Superpowers in Quezon City and Batangas region of the Philippines at the end of 2023 and this pilot program will run through to June 2024. Our research partner is the University of Melbourne.

3) Plans for the future

Next year we want to expand the superpowers programme into the first year of school extending it to six and seven year olds. We are keen to bring our program to the Global South and are seeking strong and respected country-based NGOs to partner with us for educational development and delivery.

Our goal is to establish a media partnership to develop season two of the Heroes of Zero. In season two our beloved characters (and some new faces!) return. Nena and Ciro encounter challenges that require new superpowers, including creativity, kindness, respect, and using their voice to speak up for themselves and others.

The No Bully Programme

1) Activities

Bullying and cyberbullying are some of the most painful and difficult challenges facing schools today. As educators we know how much suffering bullying causes and without intervention it can destroy student self-esteem and lead to anxiety, depression, eating disorders, and in extreme cases suicide. Students who are different - because of their ability, ethnicity, socio-economic status or simply because they don't follow stereotypical gender norms - are particularly vulnerable. And yet most teachers, school counsellors and school leaders have never been trained in an effective system for how to respond.

We partner with schools over the course of a year and provide them with an integrated series of leadership coaching sessions and teacher training in how to implement and sustain the No Bully System. The outcome is a culture where incidents of bullying are few and far between and where compassion and inclusivity shape people's daily interactions throughout the school community. Follow up research demonstrates that schools trained in the No Bully Program are able to solve close to 90% of incidents of bullying.

2) Achievements and Performance

The No Bully programme is delivered to schools in the US and is now being run through the Power of Zero Foundation, our sister organisation in the US, under a licence from us.

Bullying and cyberbullying are a challenge for schools everywhere and no school is immune. Some of the most visionary schools are independent schools, who pride themselves on their culture and partner with us to make their school values a lived reality for their whole community. In 2023 we partnered with leading independent schools in Thailand and South Korea and continue to provide independent schools around the world with our expertise.

3) Plans for the future

The online world to which children are exposed is increasingly more threatening and problematic. You can see that in the nomenclature that is being created in order to describe the tools of cyber violence: trolling, flaming, cyberstalking, doxing, outing, revenge porn, identity theft and sextortion. Approximately half of adolescents in Europe now admit to engaging in behaviours that could be considered criminal offences – money muling, hate speech, hacking, fraud, non-consensual sharing of intimate images (Survey of adolescents ages 16 to 19 by Professor Julia Davidson, Professor Mary Aiken and Kirsty Phillips of the Institute for Connected Communities 2022).

In response to this, our goal is to expand the No Bully Program to include strategies that empower teachers to address a wider range of online harms, guiding them on how to respond when a student is in crisis, such as expressing suicidal thoughts. We aim to engage strategic partners with expertise in expanding school capacity and securing additional funding. Additionally, we are seeking new partnerships with organizations that possess relevant skills and insights to augment our efforts. This includes engaging strategic funding bodies to bolster our No Bully initiative.

Structure, Governance and Management

Power of Zero is a Charitable Incorporated Organisation governed in accordance with the terms of its written Constitution. The Board of Trustees is responsible for its management.

Trustee appointments are made by the Board of Trustees in accordance with the provisions of the Constitution.

Policies

We are committed to upholding the highest standards of safeguarding, ensuring that our measures are robust and reflect the environments in which we work. Since Power of Zero was incorporated on 25 August 2020, the Trustees have approved and adopted several policies, including a Conflict of Interest Policy, a Safeguarding of Children Policy, a Risk Policy, a Sponsorship Policy, a Reserves Policy, a Whistleblowing Policy, and a Formation of Partnerships and Business Relationships Policy.

Global Standards, Regulations and Conventions

As we work for children all over the world, we must ensure that we live up to the standards and regulations that we demand of all actors influencing children's lives. Globally, Power of Zero adheres to national and international standards and regulations. We are also committed to supporting the implementation of internationally recognised conventions, including the United Nations Convention on the Rights of the Child, the Convention on the Elimination of All Forms of Discrimination Against Women, and the UN Convention of the Rights of Persons with Disabilities, with a focus on promoting and protecting the rights of children with disabilities.

Financial Review 2023

The Statement of Financial Activities shows income of £150,077 (2022: £181,097) for the year ending 31 December 2023, of which £55,193 (2022: £58,831) was income from our No Bully programme for schools and £94,884 (2022: £122,266) was in the form of grants and individual donations.

Our total expenditure in 2023 was £103,783 (2022: £241,158) resulting in our ending the year with funds of £82,740 (2022: £36,446), of which £64,915 (2022: £16,049) were restricted funds and £17,825 (2022: £20,397) were unrestricted funds.

Reserves Policy

Under the Reserves Policy the trustees aim to keep 3 months' of core operating costs in the charity's unrestricted reserves. This equates to unrestricted funds of £20,500 based on the core operating costs for 2023.

During 2023, an unanticipated slowdown in school engagement resulted in lower program fees from our school programs than budgeted. Additionally, several grant bids were unsuccessful. This led to our reserves falling below the target level set in our reserves policy.

Revenue streams from grants, sponsorships, and individual donors can be unpredictable, especially for a charity in its early years. The board of trustees is fully committed to building our reserves. In response to the year-end 2023 reserve levels, we have taken targeted actions to increase our free reserves fund to the lower limit of £20,500:

1. We have invested in accelerating our outreach to schools to secure further school partnerships and program fees.
2. A development committee of the board has been formed and now meets regularly to help build a sustained income stream from diverse revenue streams, including corporate sponsorships, grants, and individual donations.
3. We have increased our applications for grants, sponsorships, and individual donations.

The board of trustees has assessed the charity's ability to continue as a going concern and is satisfied that it has sufficient resources to continue its activities for the foreseeable future.

Going Concern

The board of trustees has reviewed and discussed the independent examiner's concerns regarding the charity's going concern status. The board acknowledges that the current level of reserves is below the target set in the reserves policy. However, the board is confident that the actions outlined in the annual report will adequately address this situation and ensure the charity's financial sustainability through the subsequent 12 months. The board approves the annual report for 2023 and reaffirms its commitment to maintaining the charity's going concern status.

Trustees' Declaration

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the

Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees

Philip Jonckheer

Date..... Oct 09 2024

Phillip Jonckheer
Chair

Independent examiner's report to the trustees of Power of Zero

I report to the trustees on my examination of the accounts of Power of Zero (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I would like to draw attention to the trustees' comments on page 11 regarding their considerations that the accounts should be prepared on the going concern basis.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua N Kingston BSc., ACA

Burton Sweet Limited, The Clock Tower, 5 Farleigh Court, Old Weston Road , Flax Bourton Bristol BS48 1UR

Date: Oct 09 2024

POWER OF ZERO

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations and legacies	2	16,130	78,754	94,884	122,266
Charitable activities	3	55,193	-	55,193	58,831
Total income		<u>71,323</u>	<u>78,754</u>	<u>150,077</u>	<u>181,097</u>
Expenditure on:					
Raising funds	4	4,432	-	4,432	3,641
Charitable activities	5	69,463	29,888	99,351	237,517
Other					
Total expenditure		<u>73,895</u>	<u>29,888</u>	<u>103,783</u>	<u>241,158</u>
Net income/(expenditure) and net movement in funds	6	(2,572)	48,866	46,294	(60,061)
Total funds at start of year	12	20,397	16,049	36,446	96,507
Total funds at end of year	12	<u>17,825</u>	<u>64,915</u>	<u>82,740</u>	<u>36,446</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 16 to 23 form part of these financial statements
See note 9 for fund-accounting comparative figures

POWER OF ZERO
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Current assets			
Debtors	10	22,133	8,087
Cash at bank and in hand		64,311	44,503
		<u>86,444</u>	<u>52,590</u>
Liabilities			
Creditors : amounts falling due within one year	11	(3,704)	(16,144)
Net current assets		<u>82,740</u>	<u>36,446</u>
Total assets less current liabilities		<u>82,740</u>	<u>36,446</u>
Net assets		<u>82,740</u>	<u>36,446</u>
FUNDS			
Unrestricted funds			
General funds	13	17,825	20,397
Restricted funds	13	64,915	16,049
Total funds		<u>82,740</u>	<u>36,446</u>

These financial statements were approved by the Trustees on Oct 09 2024
by:

Philip Jonckheer

Philip Jonckheer
Chair of Trustees

The notes on pages 16 to 23 form part of these financial statements

POWER OF ZERO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are included on a receivable basis where charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

Investment income is included on a receivable basis.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

POWER OF ZERO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (*continued*)

Charitable Activities

Grants awarded are allocated to charitable activities.

Grants awarded are treated as expenditure and a liability in the accounts as soon as they become legal or constructive obligations. In the case of multi-year grant awards, the funding for all years is immediately recognised unless there are conditions which need to be met by the recipient to enable the release of subsequent years' funding.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Allocation and apportionment costs

Certain expenditure is directly attributable to specific activities and this has been included in those cost categories. Other costs, which are attributable to more than one category, are apportioned across cost categories on the basis of an assessment of workload carried out from time to time.

Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 12 of the financial statements.

POWER OF ZERO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

2 Income from: Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations from individuals	70	-	70
Grants received	16,060	78,754	94,814
	<u>16,130</u>	<u>78,754</u>	<u>94,884</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations from individuals	15,667	-	15,667
Donations from Parents' Club	-	10,000	10,000
Grants received	15,731	80,868	96,599
	<u>31,398</u>	<u>90,868</u>	<u>122,266</u>

3 Income from: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
No Bully programme - speaking fees	2,419	-	2,419
No Bully programme - license fees	22,774	-	22,774
No Bully programme - school programme fees	30,000	-	30,000
	<u>55,193</u>	<u>-</u>	<u>55,193</u>

Prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
No Bully programme - license fees	45,854	-	45,854
No Bully programme - school programme fees	12,977	-	12,977
	<u>58,831</u>	<u>-</u>	<u>58,831</u>

POWER OF ZERO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

4 Expenditure on: Raising funds

	Total Funds 2023	Total Funds 2022
	£	£
Advertising	36	-
Digital marketing	1,224	583
Graphic design	3,172	3,058
	<u>4,432</u>	<u>3,641</u>

All expenditure on raising funds during the prior year was from unrestricted funds.

5 Expenditure on: Charitable activities

	Total Funds 2023	Total Funds 2022
	£	£
<i>Direct costs</i>		
Grants made	(6,734)	7,671
Project delivery	32,137	152,192
Staff salaries	66,652	65,536
<i>Support costs</i>		
Marketing and promotion	3,494	4,334
Subscriptions	600	600
General administration	1,582	3,265
<i>Governance</i>		
Accountancy	-	2,299
Independent examination	1,620	1,620
	<u>99,351</u>	<u>237,517</u>

POWER OF ZERO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

6 Net income/(expenditure) for the year

This is stated after charging:

	2023 £	2022 £
Independent Examiner's fees		
- for independent examination	720	720
- for other services	900	900
Trustees' travel, meeting and training expenses	-	-
	<u> </u>	<u> </u>

Aggregate donations from Trustees, key management personnel, and other related parties was £nil(2022: £

7 Staff costs and numbers

The aggregate payroll costs were:

	2023 £	2022 £
Wages & salaries	60,000	57,000
Social security costs	5,435	7,281
Pension contributions	1,217	1,255
	<u>66,652</u>	<u>65,536</u>

One employee received emoluments in excess of £60,000 in 2023 and 2022.

The average weekly number of employees during the year was 1 (2022: 1), calculated on the basis of average headcount. The total employment benefits received by key management personnel including employer national insurance and employer pension were £66,652 (2022: £65,536).

Trustee Maries Cudennac is the spouse of CEO Nicholas Carlisle who was remunerated in the year. This is allowed under the governing document.

8 Taxation

The charity is exempt from corporation tax on its charitable activities.

POWER OF ZERO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

9 Statement of Financial Activities comparative figures

For the year ended 31 December 2022	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:			
Donations and legacies	31,398	90,868	122,266
Charitable activities	58,831	-	58,831
Total income	90,229	90,868	181,097
Expenditure on:			
Raising funds	3,641	-	3,641
Charitable activities	89,621	147,896	237,517
Total expenditure	93,262	147,896	241,158
Net income/(expenditure) for the year and net movement in funds	(3,033)	(57,028)	(60,061)
Total funds at start of year	23,430	73,077	96,507
Total funds at end of year	20,397	16,049	36,446

10 Debtors

	2023 £	2022 £
Due in less than one year:		
Trade debtors	22,133	-
Prepayments and accrued income	-	8,087
	22,133	8,087

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Tax and social security	1,931	7,490
Other creditors	153	7,034
Accruals and deferred income	1,620	1,620
	3,704	16,144

POWER OF ZERO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

12 Movement in funds

For the year ended 31 December 2023

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	At 31 Dec 2023 £
Restricted funds					
Templeton World Charity Foundation	16,049	78,754	(29,888)	-	64,915
	<u>16,049</u>	<u>78,754</u>	<u>(29,888)</u>	<u>-</u>	<u>64,915</u>
Unrestricted funds					
General funds	20,397	71,323	(73,895)	-	17,825
	<u>20,397</u>	<u>71,323</u>	<u>(73,895)</u>	<u>-</u>	<u>17,825</u>
Total funds	<u>36,446</u>	<u>150,077</u>	<u>(103,783)</u>	<u>-</u>	<u>82,740</u>

Restricted funds

Parents Club - brings together families from around the world, donating towards the Power of Zero videos and parent toolkit

Templeton World Charity Foundation - A grant to develop a social and emotional learning program for kindergarten in the Philippines.

For the year ended 31 December 2022

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	At 31 Dec 2022 £
Restricted funds					
Parents' Club	73,077	10,000	(83,077)	-	-
Templeton World Charity Foundation	-	80,868	(64,819)	-	16,049
	<u>73,077</u>	<u>90,868</u>	<u>(147,896)</u>	<u>-</u>	<u>16,049</u>
Unrestricted funds					
General funds	23,430	90,229	(93,262)	-	20,397
	<u>23,430</u>	<u>90,229</u>	<u>(93,262)</u>	<u>-</u>	<u>20,397</u>
Total funds	<u>96,507</u>	<u>181,097</u>	<u>(241,158)</u>	<u>-</u>	<u>36,446</u>

POWER OF ZERO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

13 Analysis of net assets between funds

	Restricted Funds	Unrestricted General Funds	Total
As at 31 December 2023	£	£	£
Other net assets	64,915	17,825	82,740
	<u>64,915</u>	<u>17,825</u>	<u>82,740</u>

	Restricted Funds	Unrestricted General Funds	Total
As at 31 December 2022	£	£	£
Other net assets	16,049	20,397	36,446
	<u>16,049</u>	<u>20,397</u>	<u>36,446</u>

14 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

POWER OF ZERO

England & Wales - Charity number 1191012

Accounts



Annual Report 2022

<https://www.powerof0.org/>

October 2023

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Legal and Administrative information

Power of Zero is a Charitable Incorporated Organisation that brings together parents, educators, researchers, NGOs, corporate citizens and philanthropic foundations to ensure the well-being of children in an increasingly online world.

We were established as a CIO on 25 August 2020 and we are registered in the United Kingdom under charity number 1191012. Our principal address is 57 Linden Avenue, London NW10 5RG.

The names of our trustees, who manage Power of Zero, including those who have held office for all or some part of the accounting period from 1 January 2022 to 31 December 2022, are:

James Sebastian Barker, Chair
Eva Bishop (resigned 17 May 2022)
Marie Rene Hai Shan Cudennec
Alessandro Ferrari (appointed 13 April 2023)
Narmada Guruswamy
Simon Hampel
Sally Jackson (appointed 13 April 2023)
Philip Jonckheer (appointed 12 October 2023)
Mandeep Rai (resigned 9 July 2023)
Yasmine Roulleau
Junmeng Zheng

Our chief executive officer, and only paid employee as at 31 December 2022, is Nicholas Carlisle.

Our lawyers are Allen & Overy, based at One Bishops Square in London.

The individual appointed to conduct an independent examination of our accounts (as required by the Charity Commission) is Josh Kingston ACA, BSc. of Burton Sweet Limited, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR.

Message from the Board Chair

In recent years children's online engagement has skyrocketed. The Internet now attracts 200,000 children as first time users every single day. As their time online increases so does their exposure to potential danger. Social media platforms recognise the need for investment in internet safety and security. In February 2023 Snap released its "Digital Well-Being Index" which measures the online psychological well-being of users. With admirable frankness Snap has listed 14 major risks associated with going online: unwanted contact, fake news and misinformation, online bullying and harassment, hate speech, non-consensual intimate imagery, online impersonation, account hijacking, threats of violence, unwanted sexual attention, thoughts of self-harm, violent extremist content/messages, weapons sales, illegal drug sales, and thoughts of suicide.

At the same time as children's internet use has increased, there has been a significant deterioration in their mental health. In December 2021 the U.S. Surgeon General issued a mental health advisory note revealing that one in three high school students and half of female students were suffering from persistent feelings of sadness or hopelessness, an overall increase of 40% from 2009. Similar findings come from Canada and the UK showing increased levels of teen depression, anxiety and suicidal thoughts.

It is vitally important that we educate children about the risks of the online world, and equip them to navigate their way around the dangers. We know that if we teach children social values such as kindness and qualities such as resilience before the age of eight, this will stay with them for the rest of their lives.

I am very proud of the work that Power of Zero has done over the last year. As detailed later in this report we have produced a wonderful series of animated "Heroes of Zero" videos, which have already been adapted for Singapore and translated into Filipino. We have also co-created a "Superpowers" programme for children ages 4 to 6, which teaches 12 key life skills: the feedback on this from children and teachers has been very positive. Our proven No Bully programme continues to deliver excellent results in preventing and resolving incidents of bullying.

Our work does of course depend on the generous support of both donors and volunteers. If you are inspired to join us then please do get in touch.

James Barker

James Barker

Chair of Trustees

Objectives and Activities

The objects of Power of Zero are the advancement of education of children in the United Kingdom and countries across the world. Children are now online from their earliest years by the time they are eight they average five hours a day online in more developed countries. We want to ensure that every young child learns the life skills that they need for a connected world. We aim to achieve this by:

- A. Providing early educators, teachers, school leaders, parents and caregivers with lessons, videos, books, and games to teach children social and emotional skills and digital citizenship both online and offline;
- B. Providing teacher training to early educators and teachers in preschools, kindergartens, primary and secondary schools in how to teach children social and emotional skills and life skills;
- C. Educating parents and caregivers on how to mediate the Internet use of their children and teach them the skills and values that they need to be safe and thrive in their online-offline lives;
- D. Training teachers and other school personnel in interventions for preventing and responding to student online and school bullying.

The objectives set out above fall within the purposes set out by the Charities Act 2011. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives, and in planning our future activities.

Achievements and Performance

The Power of Zero early years initiative campaign focuses on young children ages four to eight. We want to ensure that every young child learns the life skills that they need to navigate an increasingly online world. Complementing the early years campaign is our work to combat bullying and cyberbullying. Our No Bully programme trains school leaders and teachers in a system for preventing bullying and cyberbullying and responding effectively when it still occurs.

Power of Zero Early Years Initiative

1) Activities

Childhood is increasingly online, providing children with extraordinary opportunities for connectivity, creativity and learning. At the same time, increased access to the online world exposes children to violent and sexual content and the risks of unwanted contact, cyberbullying, commercial exploitation and other impacts upon their physical and psychological health.

The best way to engage young children in learning life skills is across multiple platforms. With the help of our partners, we are developing a multi-channel program that draws upon the power of classroom lessons, animated videos, story books and an online game.

2) Achievements and Performance

The power and potential of our early years campaign comes from being a collaborative initiative that reaches across geographies, cultures and institutions. What unites us is our shared commitment to values of kindness, inclusivity, and respect and to giving children the life skills they need for their well-being in an increasingly online world. We are proud to welcome partners in Singapore, the Philippines, Finland and Thailand as country leads ready to bring our program to the children

The Heroes of Zero. When it comes to engaging the attention of young children, animation is our best friend. We commissioned award-winning production studio FableVision, based in Boston MA, to create a series of six short animated videos for us that are both educational and fun. We translated these into Filipino for use in the Philippines and are partnering with our partners in Singapore to adapt these for their country.

Superpowers program. Superpowers is a classroom-based program for young children to help them learn the life skills they need for an increasingly online world. The Superpowers program teaches 12 life skills or Superpowers critical for navigating the complexity of children's online and off-line lives. Mastering these social and emotional skills at a young age is essential to a child's ability to learn in school, to make friends and form healthy relationships, and to their success and wellbeing throughout their lives. Thanks to a grant from the Templeton World Charity Foundation we co-created a program for kindergarten (called "reception" in some countries) with the University of the Philippines and on the ground support from the Philippines Mental Health Association. We have completed beta testing of the program in the Philippines, Hong Kong and the island of Jersey with highly positive initial feedback.

3) Plans for the future

Next year we want to expand the superpowers programme into the first year of school extending it to six and seven year olds. We are keen to bring our program to the Global South and are seeking a strong and respected country based NGO to work with us for educational development and delivery.

We also want to create season two of the Heroes of Zero. In season two our beloved characters (and some new faces!) return. Nena and Ciro encounter challenges that require new superpowers, including creativity, kindness, respect, and using their voice to speak up for themselves and others.

The No Bully Programme

1) Activities

Bullying and cyberbullying are some of the most painful and difficult challenges facing schools today. As educators we know how much suffering bullying causes and without intervention it can destroy student self-esteem and lead to anxiety, depression, eating disorders, and in extreme cases suicide. Students who are different - because of their ability, ethnicity, socio-economic status or simply because they don't follow stereotypical gender norms - are particularly vulnerable. And yet most teachers, school counselors and school leaders have never been trained in an effective system for how to respond.

We partner with schools over the course of a year and provide them with an integrated series of leadership coaching sessions and teacher training in how to implement and sustain the No Bully System. The outcome is a culture where

incidents of bullying are few and far between and where compassion and inclusivity shape people's daily interactions throughout the school community. Follow up research demonstrates that schools trained in the No Bully Program are able to solve close to 90% of incidents of bullying.

2) Achievements and Performance.

Most of the No Bully programme is delivered to schools in the US and is now being run through the Power of Zero Foundation, our sister organisation in the US, under a licence from us. The No Bully programme had a strong first half of the year with a big contract to deliver the program to all the schools in the Pueblo school district in Colorado. It was a slower second half of the year as we seek to bring on more schools.

In 2022 we completed the rebrand of the nobully.org website and have dedicated this to the No Bully programme. We completed development of a new training - The No Bully Equity Training - the first new training we have developed since the start of the pandemic - in response to increasing concern at how bullying targets diverse students and in particular immigrant families.

Bullying and cyberbullying are a challenge for schools everywhere and no school is immune. Some of the most visionary schools are independent schools, who pride themselves on their culture and partner with us to make their school values a lived reality for their whole community. We have worked with leading independent schools in the United States, Hong Kong and China and continue to provide independent schools around the world with our expertise.

3) Plans for the future

27% of youth (aged 12 to 18) in the United Kingdom are the target of cyberbullying. But the UK has no effective bullying prevention programme. With over 600,000 teachers in the United Kingdom, we urgently need to scale our training programme so that it can reach schools across the UK.

In 2023 we will be seeking funding to localise and test a No Bully programme for the UK. We also want to harness the power of Edtech to scale our reach to more schools across the world. We plan to use the reach of the Internet to deliver a hybrid version of the No Bully program using synchronous and asynchronous teacher training and leadership coaching.

Structure, Governance and Management

Power of Zero is a Charitable Incorporated Organisation governed in accordance with the terms of its written Constitution. The Board of Trustees is responsible for its management.

Trustee appointments are made by the Board of Trustees in accordance with the provisions of the Constitution.

Since 25 August 2020 when Power of Zero was incorporated, the Trustees have approved and adopted a Conflict of Interest Policy; a Safeguarding of Children Policy; a Risk Policy and a Formation of Partnerships and Business Relationships Policy.

Policies

We have commitment to upholding the highest standards of safeguarding, ensuring that our safeguarding measures are robust and reflect the environments in which we work. Since 25 August 2020 when Power of Zero was incorporated, the Trustees have approved and adopted a Conflict of Interest Policy; a Safeguarding of Children Policy; a Sponsorship Policy; a Reserves Policy and a Whistleblowing Policy.

Global Standards, Regulations and Conventions

As we work for children all over the world, we must ensure that we live up to the standards and regulations that we demand of all actors influencing children's lives. Globally, Power of Zero adheres to national and international standards and regulations. We are also committed to supporting the implementation of internationally recognised conventions, including the United Nations Convention on the Rights of the Child, the Convention on the Elimination of All Forms of Discrimination Against Women, and the UN Convention of the Rights of Persons with Disabilities, with a focus on promoting and protecting the rights of children with disabilities.

Financial Review 2022

The Statement of Financial Activities shows income of £181,097 for the year ending 31 December 2022, of which £58,831 was income from our No Bully programme for schools and £80,868 was a grant from the Templeton World Charity Foundation towards the development of a social and emotional learning program for kindergarten.

We began the financial year with £73,077 in restricted funds to be used towards development of our education program and accordingly we used these funds in 2022 to support the development of an educational video series called the Heroes of Zero. Our total expenditure in 2022 was £241,158 resulting in our ending the year with £36,446 in funds, of which £16,049 were restricted funds and £20,397 were unrestricted funds.

Reserves Policy

Under the Reserves Policy the trustees aim to keep 3 months' of core operating costs in the charity's unrestricted reserves. This equates to unrestricted funds of £18,500 based on the core operating costs for 2022. As stated above we closed the year in alignment with our reserves policy with £20,397 of unrestricted funds.

Trustees' Declaration

Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations. Charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare our financial statements in accordance with UK Accounting Standards.

Under charity law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the excess of income over expenditure for that period. In preparing each of the group and charitable company financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed,
- subject to any material departures disclosed and explained in the financial
- statements

- assess the charity's ability to continue as a going concern, disclosing, as
- applicable, matters related to going concern
- use the going-concern basis of accounting, unless they either intend to liquidate the charity or to cease operations or have no realistic alternative.

The trustees are responsible for keeping adequate and proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are responsible for such internal control as they determine necessary to enable the preparation of financial statements free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities. Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charitable company's website.

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees 24 October 2023

James Barker

James Barker
Chair

Independent examiner's report to the trustees of Power of Zero

I report to the trustees on my examination of the accounts of Power of Zero (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

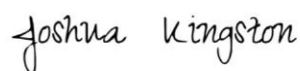
As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Josh Kingston ACA, BSc.

Burton Sweet Limited, The Clock Tower, 5 Farleigh Court, Old Weston Road , Flax Bourton Bristol BS48 1UR

Date: 24 October 2023
.....

POWER OF ZERO

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations and legacies	2	31,398	90,868	122,266	117,520
Charitable activities	3	58,831	-	58,831	11,902
Total income		<u>90,229</u>	<u>90,868</u>	<u>181,097</u>	<u>129,422</u>
Expenditure on:					
Raising funds	4	3,641	-	3,641	2,932
Charitable activities	5	89,621	147,896	237,517	29,983
Other					
Total expenditure		<u>93,262</u>	<u>147,896</u>	<u>241,158</u>	<u>32,915</u>
Net income/(expenditure) and net movement in funds	6	(3,033)	(57,028)	(60,061)	96,507
Total funds at start of year	12	23,430	73,077	96,507	-
Total funds at end of year	12	<u>20,397</u>	<u>16,049</u>	<u>36,446</u>	<u>96,507</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 14 to 21 form part of these financial statements
See note 9 for fund-accounting comparative figures

POWER OF ZERO
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Current assets			
Debtors	10	8,087	28,857
Cash at bank and in hand		44,503	69,185
		<u>52,590</u>	<u>98,042</u>
Liabilities			
Creditors : amounts falling due within one year	11	(16,144)	(1,535)
Net current assets		<u>36,446</u>	<u>96,507</u>
Total assets less current liabilities		<u>36,446</u>	<u>96,507</u>
Net assets		<u><u>36,446</u></u>	<u><u>96,507</u></u>
FUNDS			
Unrestricted funds			
General funds	13	20,397	23,430
Restricted funds	13	16,049	73,077
Total funds		<u><u>36,446</u></u>	<u><u>96,507</u></u>

These financial statements were approved by the Trustees on 24 Oct 2023 and are signed on their behalf by:

.....
James Barker *James Barker*
Chair of Trustees

The notes on pages 14 to 21 form part of these financial statements

POWER OF ZERO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are included on a receivable basis where charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

Investment income is included on a receivable basis.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

POWER OF ZERO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (*continued*)

Charitable Activities

Grants awarded are allocated to charitable activities.

Grants awarded are treated as expenditure and a liability in the accounts as soon as they become legal or constructive obligations. In the case of multi-year grant awards, the funding for all years is immediately recognised unless there are conditions which need to be met by the recipient to enable the release of subsequent years' funding.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Allocation and apportionment costs

Certain expenditure is directly attributable to specific activities and this has been included in those cost categories. Other costs, which are attributable to more than one category, are apportioned across cost categories on the basis of an assessment of workload carried out from time to time.

Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 12 of the financial statements.

POWER OF ZERO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

2 Income from: Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations from individuals	15,667	-	15,667
Donations from Parents' Club	-	10,000	10,000
Grants received	15,731	80,868	96,599
	<u>31,398</u>	<u>90,868</u>	<u>122,266</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Microsoft	25,424	-	25,424
Donations from individuals	9,372	45,061	54,433
Donations from family trusts	-	28,016	28,016
Lil Bulb's Animal Welfare Organisation	9,647	-	9,647
	<u>44,443</u>	<u>73,077</u>	<u>117,520</u>

3 Income from: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
No Bully programme - license fees	45,854	-	45,854
No Bully programme - school programme fees	12,977	-	12,977
	<u>58,831</u>	<u>-</u>	<u>58,831</u>

Prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
No Bully programme - license fees	11,902	-	11,902
	<u>11,902</u>	<u>-</u>	<u>11,902</u>

POWER OF ZERO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

4 Expenditure on: Raising funds

	Total Funds 2022	Total Funds 2021
	£	£
Conferences and events	-	600
Digital marketing	583	-
Graphic design	3,058	2,332
	<u>3,641</u>	<u>2,932</u>

All expenditure on raising funds during the prior year was from unrestricted funds.

5 Expenditure on: Charitable activities

	Total Funds 2022	Total Funds 2021
	£	£
<i>Direct costs</i>		
Grants made	7,671	-
Project delivery	152,192	5,844
Staff salaries	65,536	17,280
<i>Support costs</i>		
Marketing and promotion	4,334	2,715
Subscriptions	600	
General administration	3,265	661
<i>Governance</i>		
Accountancy	2,299	913
Independent examination	1,620	1,100
Professional and legal	-	1,470
	<u>237,517</u>	<u>29,983</u>

Total grants of £7,671 were made to Philippine Mental Health Organisation during the year.

POWER OF ZERO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

6 Net income/(expenditure) for the year

This is stated after charging:

	2022 £	2021 £
Independent Examiner's fees		
- for independent examination	720	1,100
- for other services	900	-
Trustees' travel, meeting and training expenses	-	-

Aggregate donations from Trustees, key management personnel, and other related parties was £nil (2021: £2,000).

7 Staff costs and numbers

The aggregate payroll costs were:

	2022 £	2021 £
Wages & salaries	57,000	17,000
Social security costs	7,281	-
Pension contributions	1,255	280
	<u>65,536</u>	<u>17,280</u>

No employee received emoluments in excess of £60,000.

The average weekly number of employees during the year was 1 (2021: 1), calculated on the basis of average headcount. The total employment benefits received by key management personnel including employer national insurance and employer pension were £65,536 (2021: £17,280).

Trustee Maries Cudennac is the spouse of CEO Nicholas Carlisle who was remunerated in the year. This is allowed under the governing document.

8 Taxation

The charity is exempt from corporation tax on its charitable activities.

POWER OF ZERO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

9 Statement of Financial Activities comparative figures

For the year ended 31 December 2021	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from:			
Donations and legacies	44,443	73,077	117,520
Charitable activities	11,902	-	11,902
Total income	<u>56,345</u>	<u>73,077</u>	<u>129,422</u>
Expenditure on:			
Raising funds	2,932	-	2,932
Charitable activities	29,983	-	29,983
Total expenditure	<u>32,915</u>	<u>-</u>	<u>32,915</u>
Net income/(expenditure) for the year and net movement in funds	23,430	73,077	96,507
Total funds at start of year	-	-	-
Total funds at end of year	<u>23,430</u>	<u>73,077</u>	<u>96,507</u>

10 Debtors

	2022 £	2021 £
Due in less than one year:		
Prepayments and accrued income	8,087	28,153
Other debtors	-	704
	<u>8,087</u>	<u>28,857</u>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Tax and social security	7,490	288
Other creditors	7,034	147
Accruals and deferred income	1,620	1,100
	<u>16,144</u>	<u>1,535</u>

POWER OF ZERO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

12 Movement in funds

For the year ended 31 December 2022

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	At 31 Dec 2022 £
Restricted funds					
Parents' Club	73,077	10,000	(83,077)	-	-
Templeton World Charity Foundation	-	80,868	(64,819)	-	16,049
	<u>73,077</u>	<u>90,868</u>	<u>(147,896)</u>	<u>-</u>	<u>16,049</u>
Unrestricted funds					
General funds	23,430	90,229	(93,262)	-	20,397
	<u>23,430</u>	<u>90,229</u>	<u>(93,262)</u>	<u>-</u>	<u>20,397</u>
Total funds	<u>96,507</u>	<u>181,097</u>	<u>(241,158)</u>	<u>-</u>	<u>36,446</u>

Restricted funds

Parents Club - brings together families from around the world, donating towards the Power of Zero videos and parent toolkit

Templeton World Charity Foundation - A grant to develop a social and emotional learning program for kindergarten in the Philippines.

For the year ended 31 December 2021

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	At 31 Dec 2021 £
Restricted funds					
Parents' Club	-	73,077	-	-	73,077
	<u>-</u>	<u>73,077</u>	<u>-</u>	<u>-</u>	<u>73,077</u>
Unrestricted funds					
General funds	-	56,345	(32,915)	-	23,430
	<u>-</u>	<u>56,345</u>	<u>(32,915)</u>	<u>-</u>	<u>23,430</u>
Total funds	<u>-</u>	<u>129,422</u>	<u>(32,915)</u>	<u>-</u>	<u>96,507</u>

POWER OF ZERO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

13 Analysis of net assets between funds

	Restricted Funds	Unrestricted General Funds	Total
As at 31 December 2022	£	£	£
Other net assets	16,049	20,397	36,446
	<u>16,049</u>	<u>20,397</u>	<u>36,446</u>

	Restricted Funds	Unrestricted General Funds	Total
As at 31 December 2021	£	£	£
Other net assets	73,077	23,430	96,507
	<u>73,077</u>	<u>23,430</u>	<u>96,507</u>

14 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

POWER OF ZERO

England & Wales - Charity number 1191012

Accounts



Annual Report
and
unaudited Financial Statements
for the period ending December 2021

<https://www.powerof0.org/>

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Legal and Administrative information

Who we are

Power of Zero is a Charitable Incorporated Organisation that brings together parents, educators, researchers, NGOs, corporate citizens and philanthropic foundations to ensure the well-being of children in an increasingly online world.

Our trustees

James Sebastian Barker, Chair	25 August 2020 -
Marie Rene Hai Shan Cudenec, Treasurer	25 August 2020 -
Nicholas Carlisle	25 Aug 2020 - 27 Nov 2020
Eva Bishop, Secretary	27 November 2020 -
Simon Hampel	22 September 2020 -
Narmada Guruswamy	27 November 2020 -
Cecilia Zheng	27 November 2020 -
Mandeep Rai	9 February 2021 -
Yasmine Roulleau	20 May 2021 -

Registered Office:	57 Linden Avenue London NW10 5RG
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Charitable Incorporated Organisation No:	1191012
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Date of Incorporation:	25th August 2020
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Independent Examiner:	Louise Alexander, ACMA 3 Upper High Street Ipswich IP1 3NE
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Bankers:	Metro Bank plc 1 Southampton Row London WC1B 5HA
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Message from the Board Chair

By the time they are eight years old, children in more developed regions of the world average five hours of screen time each day. As school went online during the pandemic, a tipping point was reached and the majority of children spent the majority of their waking hours online, experiencing impacts to their physical and psychological well-being that we are only starting to understand. Children's ability to engage the potential of the Internet for creativity, connectivity and learning will determine their ability to thrive, while lack of skill and intolerance places them at risk of exploitation, exposure to online hate and bullying and becoming addicted to their screens.

On 25 August 2020 we established Power of Zero as a UK registered charity with the mission of ensuring the well-being of children in an increasingly online world. Our name speaks to our commitment to teaching the next generation how to use their power well, online and offline, with zero violence, zero hate and zero bullying. This is the Power of Zero.

Our first campaign focuses on young children ages zero to eight. We want to ensure that every young child learns the life skills that they need to navigate an increasingly online world. The campaign brings together global organisations, corporate citizens, researchers, parents and educators across the world. What unites us is our shared commitment to values of compassion, inclusivity, and the dignity of every young person in the age of the Internet.

Complementing the early years campaign is our work to address online and school bullying. What begins as teasing and power plays in the first years of school becomes the most widespread form of violence to which older children and adolescents are exposed, resulting in lives lost or forever changed. Our No Bully programme trains school leaders and teachers in a system for preventing bullying and cyberbullying, responding effectively when it still occurs. Schools trained by us are able to solve 90% of incidents.

In this first annual report we give you a window into our early years campaign, our No Bully programme and our goals for the next year. We have an ambitious plan to ensure the well-being of children as they grow up in an online world. The only way we will achieve this is through working together. Please reach out to us if you feel moved to join us in this important endeavour.

James Barker
Chair of Power of Zero

Our objectives

Our objectives are for the advancement of education of children in the United Kingdom and countries across the world. Children are now online from their earliest years, by the time they are eight they average five hours a day online in more developed countries. We want to ensure that every young child learns the life skills that they need for a connected world. We aim to achieve this by:

- Providing early educators, teachers, school leaders, parents and caregivers with lessons, videos, books, and games to teach children social and emotional skills and digital citizenship both online and offline;
- Providing teacher training to early educators and teachers in preschools, kindergartens, primary and secondary schools in how to teach children social and emotional skills and life skills;
- Educating parents and caregivers on how to mediate the Internet use of their children and teach them the skills and values that they need to be safe and thrive in their online-offline lives;
- Training teachers and other school personnel in interventions for preventing and responding to student online and school bullying.

Charity trustees have a duty to develop strategic plans to ensure that we provide public benefit and achieve our objectives, as set out in our governing document. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The objectives set out above fall under the purposes defined by the Charities Act 2011. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives, and in planning our future activities.

Our Activities

Our first campaign focuses on young children ages zero to eight. We want to ensure that every young child learns the life skills that they need to navigate an increasingly online world. Complementing the early years campaign is our work to address online and school bullying. Our No Bully programme trains school leaders and teachers in a system for preventing bullying and cyberbullying and responding effectively when it still occurs.

Early Years Campaign

1) Activities. Our early years campaign began at a two-day design meeting we hosted at St Paul's School in London to address this critical question: how do we make the Internet a better place for children? The meeting brought together leaders in technology with experts in children and NGOs around the world. The outcome was a commitment to launch a global initiative to teach young children the foundational skills and values they will need for their online-offline lives.

We formed a steering committee to guide this initiative, comprising representatives from our founding partners: UNESCO, UNICEF, Hasbro, AT&T, Microsoft and various NGOs from around the world. We set ourselves the goal of providing early educators and families with learning materials, videos, books, and games to teach young children the skills and values they would need to navigate their online-offline lives.

On 25 August 2020 we established Power of Zero as a registered charity in the United Kingdom that would provide direction, administrative support and fiscal oversight for the campaign. What unites us is our shared commitment to values of kindness, inclusivity, and respect and to giving children the foundation they need to learn, thrive, and succeed in school and in life.

2) Achievements and Performance. In determining the skills that young children need to thrive in an increasingly online world we realised that we were setting a crucial foundation for how children would develop their voice and connect successfully with others through their tween and teen years and into their adult lives. Developmental psychologists frame this developmental task with words such as agency, mastery and autonomy. However, in defining this initiative we preferred to talk in simpler terms: how can we teach children to use their power well?

Next, we brought together the leading researchers in young children and asked them what are the skills that this generation will need to navigate their online and offline lives. The life skills that we identified are key skills for all our lives. Our goal is to build these as foundational protective factors early in childhood. The twelve core social and emotional skills that every young child needs to learn are defined in the chart below.



Parents and grandparents recognise more than anyone the dangers and opportunities of growing up in the age of the Internet. In 2021 we established the Power of Zero Parents Club to support our early years campaign. The club brings together twenty families from around the world to sponsor the Power of Zero video series for young children. The twelve videos are designed for co-watching with parents, grandparents and siblings, and they challenge children to learn the twelve Powers of Zero. By the end of 2021 we had families from Hong Kong, Taiwan, the United States, England

and the Channel Islands and to date \$100,000 USD has been donated or pledged. Thanks to this generous support we will be able to commission FableVision, an award winning video production company based in Boston, Massachusetts, to start production of the video series early in 2022.

3) Plans for the future. We know that young children learn best when they are engaged across multiple platforms. In 2022 we will work with our education and animation partners to develop the lessons, videos, books and games that will give them the foundational skills to thrive at school and beyond.

Our immediate plans involve the following four specific areas of activity, each of which will advance our objectives and provide public benefit:

1. Power of Zero video series We will develop animated characters and story lines to bring social and emotional learning to life through a video series and story books for parents and teachers. In parallel with this we are looking for a gaming partner to feature these characters in an online game. The Power of Zero characters will provide a consistent presence across platforms in order to engage young children and maximise their learning.

2. Lessons and learning activities for early educators to teach the powers of zero. We plan to create a complete set of digital lessons for Power of Zero, 24 lessons for each age group: 3 to 5 years old, Kindergarten and 6-8 years. The learning materials will feature the Power of Zero characters and be supported through the video series.

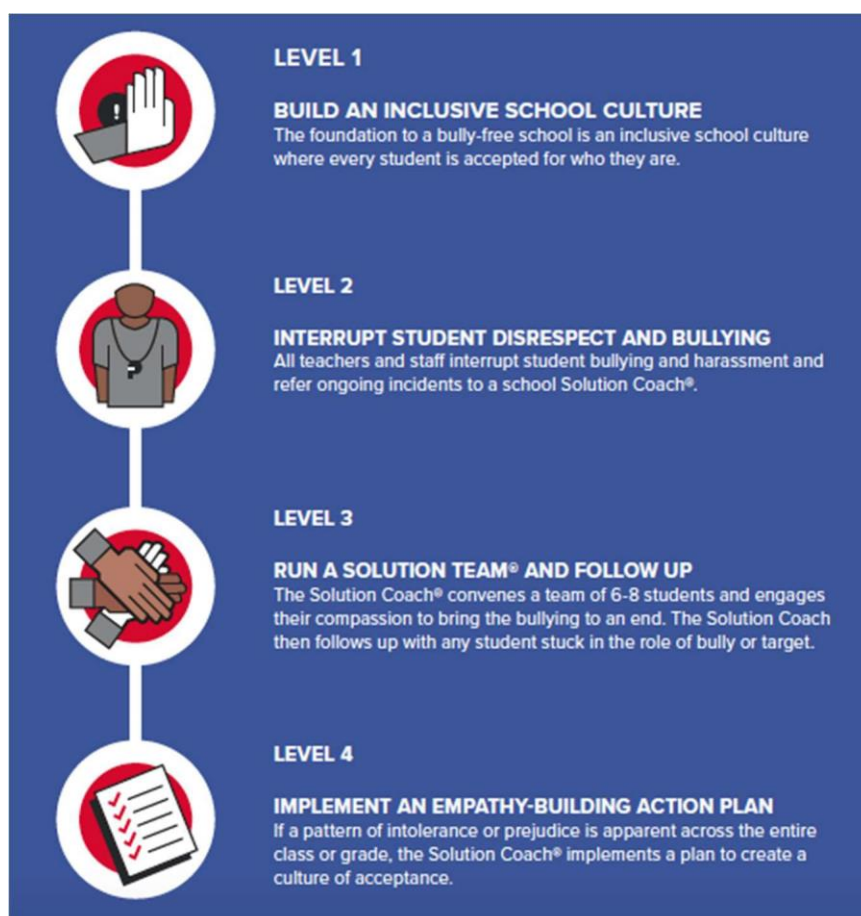
3. Engage country level NGOs to localise and distribute the lessons for their region. We will work with regional partners to localise and distribute Power of Zero materials for early educators and families. We are planning to launch the campaign in the United Kingdom and in selected countries in South East Asia, the region that has the highest Internet use by children in the world.

4. Parent facing awareness initiative. We plan to engage parents and caregivers in raising their young children with the life skills they need for an online world through story books, the video series and a compelling PSA (Public Services Announcement).

The No Bully Programme

- 1) **Activities.** Student bullying and cyberbullying are some of the most painful and intractable challenges facing educators today. We know how much suffering bullying causes and without intervention the effects can easily escalate into anxiety, depression, eating disorders, and suicidal ideation. Students who are different, e.g. because of their ability, ethnicity, socio-economic status or simply because they don't follow stereotypical gender norms, are particularly vulnerable. And yet most teachers and school leaders have never been trained in an effective system for how to respond.

Early in 2021 we secured the rights to the No Bully programme, developed in the United States to train school leaders and teachers through a series of interventions for ending bullying. Schools trained in the No Bully System are able to resolve 90% of incidents of bullying, making this one of the most impactful programmes available¹.



¹ [Solution Team: Outcomes of a Target-Centered Approach to Resolving School Bullying.](#)
DeNike, M. & Gordon, H. Contemporary School Psychology (2019).

- 2) **Achievements and Performance.** In 2021 we brought the No Bully programme to nine schools across the United States in Hawaii, California, and Washington State. Our work in the United States was made possible through our fiscal sponsor, Creative Visions, who shares with us a commitment to social justice and the power of education to change the world.

We are guiding these schools in how to develop an anti-bullying protocol that defines how everyone will respond to incidents of bullying and cyberbullying, and how to create a plan for teaching students how to interact without bullying and aggression. These are systemic changes that support a bully-free school. We provide coaching modules to guide school leaders and teachers through each step of the process, leading to the creation of a culture where incidents of bullying are few and far between and where compassion and inclusivity shape people's daily interactions throughout the school community.

In parallel with this we provide training for teachers and parents. For a school to become bully-free, all teachers need to understand what bullying is and how to prevent it whenever it occurs. Our workshops provide a common language around student bullying and harassment, and train participants in prevention and intervention skills, enabling a unified approach.

- 3) **Plans for the future.** Despite the harm caused by bullying most educators have received no training in how to solve it. We are failing to catch the students that are at risk before they fall. The truth is that every school needs administrators and teachers that are trained and ready to prevent bullying, and respond successfully when incidents of bullying occur.

With over 600,000 teachers in schools in the United Kingdom, we urgently need to scale our training programme so that it can reach schools nationwide. We are in discussions with a leading educational charity to create a whole school programme for the United Kingdom. We plan to launch a pilot programme in September 2022.

Structure, Governance and Management

Board of Trustees

Power of Zero is a Charitable Incorporated Organisation governed in accordance with the terms of its written Constitution. The Board of Trustees is responsible for its management.

Trustee appointments are made by the Board of Trustees in accordance with the provisions of the Constitution. The trustees who manage Power of Zero and who have held office for all or some part of our first accounting period from 25 August 2020 to 31 December 2021, are:

• James Sebastian Barker, Chair	25 August 2020 onwards
• Marie Rene Hai Shan Cudenec, Treasurer	25 August 2020 onwards
• Eva Bishop, Secretary	27 November 2020 onwards
• Simon Hampel	22 September 2020 onwards
• Narmada Guruswamy	27 November 2020 onwards
• Cecilia Zheng	27 November 2020 onwards
• Mandeep Rai	9 February 2021 onwards
• Yasmine Roulleau	20 May 2021 onwards

Our chief executive officer, and only paid employee as at 31 December 2021, is Nicholas Carlisle.

Policies

We have commitment to upholding the highest standards of safeguarding, ensuring that our safeguarding measures are robust and reflect the environments in which we work. Since 25 August 2020 when Power of Zero was incorporated, the Trustees have approved and adopted a Conflict of Interest Policy; a Safeguarding of Children Policy; and Sponsorship Policy.

Global Standards, Regulations and Conventions

As we work for children all over the world, we must ensure that we live up to the standards and regulations that we demand of all actors influencing children's lives. Globally, Power of Zero adheres to national and international standards and regulations. We are also committed to supporting the implementation of internationally recognised conventions, including the United Nations Convention on the Rights of the Child, the Convention on the Elimination of All Forms of Discrimination Against Women, and the UN Convention of the Rights of Persons with Disabilities, with a focus on promoting and protecting the rights of children with disabilities.

Financial Review

The Statement of Financial Activities shows income of £129,422 for the first period of trading: 25th August 2020 – 31 December 2021, of which £73,077 was raised for the Parent Club, towards the Power of Zero videos and parent toolkit. Expenditure for the period was £32,915, resulting in a surplus of £96,507 resulting in £23,420 unrestricted funds and £73,077 restricted funds.

Reserves Policy

The trustees aim to keep 3 months' of operating costs in the charity's unrestricted reserves. This would equate to unrestricted funds of £8,228 of the first year's trading, but £114,681 of budgeted expenditure for 2022.

Trustees' Declaration

Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare our financial statements in accordance with UK Accounting Standards.

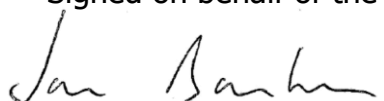
Under charity law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the excess of income over expenditure for that period. In preparing each of the group and charitable company financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern
- use the going-concern basis of accounting, unless they either intend to liquidate the charity or to cease operations or have no realistic alternative.

The trustees are responsible for keeping adequate and proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charitable company's website.

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees



James Barker
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF POWER OF ZERO

I report to the charity trustees on my examination of the accounts of Power of Zero for the period ended 31 December 2021, which comprise the Statement of Financial Activities (incorporating an income and expenditure account), Balance Sheet and related notes.

Responsibilities and basis of report

As the charity trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Alexander, ACMA

3 Upper High Street
Ipswich IP1 3NE

Date: 13th May 2022

POWER OF ZERO

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income from:				
<i>Donations & legacies</i>	3	44,443	73,077	117,520
<i>Charitable activities</i>	4	11,902	-	11,902
<i>Other incoming sources</i>		-	-	-
Total Income		<u>56,345</u>	<u>73,077</u>	<u>129,422</u>
Expenditure on:				
<i>Raising funds</i>		2,932	-	2,932
<i>Charitable activities</i>		29,983	-	29,983
Total Expenditure	5	<u>32,915</u>	<u>-</u>	<u>32,915</u>
Net (Expenditure)/Income for the year before transfers		<u>23,430</u>	<u>73,077</u>	<u>96,507</u>
Transfers between funds		-	-	-
Net (expenditure)/income for the year		<u>23,430</u>	<u>73,077</u>	<u>96,507</u>
Reconciliation of funds				
Total funds brought forward		-	-	-
Total funds carried forward		<u>23,430</u>	<u>73,077</u>	<u>96,507</u>

The statement of financial activities includes all gains and losses recognised in the year and all income and expenditure derive from continuing activities.

The accompanying notes on pages 9 to 13 form an integral part of these financial statements.

POWER OF ZERO

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021 £	2021 £
Current assets			
Debtors	11	28,857	
Cash at bank and in hand		<u>69,185</u>	
		98,042	
Liabilities			
Creditors falling due within one year	12	<u>(1,535)</u>	
Net current assets			<u>96,507</u>
Net assets			<u><u>96,507</u></u>
The funds of the charity:			
Unrestricted funds			23,430
Restricted funds	14		<u>73,077</u>
Total charity funds			<u><u>96,507</u></u>

The financial statements were approved and authorised for issue by the Board of Trustees

on 4 May 2022 and signed on its behalf by:



James Barker
Chair of Trustees

The accompanying notes on pages 9 to 12 form an integral part of these financial statements.

POWER OF ZERO

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

1 Accounting Policies

a) Basis of preparation

The charitable incorporated organisation is a public benefit entity for the purposes of FRS 102 and therefore the charity has prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Finance Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) published on July 2014 and the Charities Act 2011.

The principal accounting policies adopted in the preparation of the financial statements are set out below:

b) Going concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable incorporated organisation to continue as a going concern. The trustees have made this assessment for a period of at least one period from the date of the approval of these financial statements. In particular, the trustees have considered the charitable incorporated organisation's forecasts and projections and have taken account of pressures on fee income. The occurrence of the coronavirus, which has expanded post period end, is a global threat. However, in the opinion of the Board of trustees it is not considered an event subsequent to the balance sheet date with a material effect on the financial statements for the period ended 31 July 2020. While the spread of the coronavirus will have a negative effect on activities, it is currently not possible to make a reliable estimate on the depth of impact on these activities. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charitable incorporated organisation has adequate resources to continue in operational existence for the foreseeable future and for at least 12 months from the date of approval of these financial statements. The charitable incorporated organisation therefore continues to adopt the going concern basis in preparing its financial statements.

c) Incoming resources

Voluntary income and donations are accounted for on an accruals basis. All income in the Statement of Financial Activities is shown gross of the associated costs and is accounted for where there is entitlement to the income, it is probable that the benefits associated with it will flow to the charity and it can be reliably measured. Income from charitable activities is recognised as it is earned. Where amounts are billed in advance of the activity being carried out, the income is deferred.

d) Resources expended

All expenses are accounted for on an accruals basis. Wherever possible, costs are allocated directly to the appropriate activity; other overhead, support and governance costs common to all activities are apportioned between those activities based on their relative output.

Expenditure incurred in connection with the specific objects of the charity is included under the heading 'Charitable activities'.

The irrecoverable element of VAT is included with the item of expense to which it relates.

e) Tangible fixed assets and depreciation

All assets acquired for continuing use by the charity costing more than £500 are initially capitalised at cost and measured subsequently at cost less depreciation and any impairment losses. Depreciation of tangible fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Computer & Office Equipment	- four years straight line
Fixtures & Fittings	- four years straight line

f) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

g) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

h) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

i) Taxation

The Charity is an exempt approved charity in accordance with the Income and Corporation Taxes Act 1988.

POWER OF ZERO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2021

2 Critical accounting estimates and areas of judgement

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

3 Donations

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Microsoft	25,424	-	25,424
Donations from individuals	9,372	45,061	54,433
Donations from family trusts	-	28,016	28,016
Lil Bulb's Animal Welfare Organisation	9,647	-	9,647
	<u>44,443</u>	<u>73,077</u>	<u>117,520</u>

4 Income from Charitable Activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
No Bully programme	11,902	-	11,902
	<u>11,902</u>	<u>-</u>	<u>11,902</u>

5 Total resources expended

	Raising Funds 2021 £	Governance 2021 £	Charitable Activities 2021 £	Total 2021 £
Raising funds	2,932	-	-	2,932
Charitable activities:				
Project delivery	-	-	5,844	5,844
Marketing & promotion	-	-	2,715	2,715
Staff salaries	-	-	17,280	17,280
General administration	-	-	661	661
Accounting	-	2,013	-	2,013
Professional & legal	-	1,470	-	1,470
	<u>2,932</u>	<u>3,483</u>	<u>26,500</u>	<u>32,915</u>

6 Independent Examiner's remuneration

The Independent Examiner's remuneration amounts to a fee of £1,100.

POWER OF ZERO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2021

7 Staff Costs	2021 £
Wages and salaries	
Wages and salaries	17,000
Social security costs	-
Pension costs	280
	<u>17,280</u>

The average number of staff employed during the period was 1.

The Manager is the sole key management personnel. The total employee benefits of the Key Management Personnel were £18,158.

No employees received emoluments in excess of £60,000.

8 Trustees

No benefits were paid to trustees, nor expenses reimbursed to trustees during the period.

10 Financial instruments	2021 £
Carrying amount of financial assets	
Debt instruments measured at amortised cost	<u>28,857</u>
Carrying amount of financial liabilities	
Measured at amortised cost	<u>1,247</u>

11 Debtors	2021 £
Trade debtors	-
Prepayments and Accrued Income	28,153
Other Debtors	704
	<u>28,857</u>

12 Creditors: amounts falling due within one year	2021 £
Trade creditors	-
Other taxes and social security costs	288
Accruals	1,100
Other creditors	147
	<u>1,535</u>

13 Related Party Transactions

Trustee James Barker donated £2,000 to Power of Zero during the period.

Trustee Marie Cudennac is the spouse of CEO Nicholas Carlisle (see Note 7: Staff costs).

There have been no other related party transactions in the period that require disclosure.

POWER OF ZERO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2021

14 Restricted Funds for the period

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers between funds £	Carried Forward £
Parents Club	-	73,077	-	-	73,077
	<u>-</u>	<u>73,077</u>	<u>-</u>	<u>-</u>	<u>73,077</u>

Restricted funds for the period were made up of the following:

Parents Club brings together families from around the world, donating towards the Power of Zero videos and parent toolkit.

15 Analysis of Net Assets between Funds

At 31 December 2021	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £
Current assets	24,965	73,077	98,042
Creditors due within one year	<u>(1,535)</u>	<u>-</u>	<u>(1,535)</u>
	<u>23,430</u>	<u>73,077</u>	<u>96,507</u>



Power of Zero exists to help every child reach their full potential in an increasingly online world. We know we can't do this alone. Together with parents and educators, supporters and partners, we work to help every child learn the life skills they need to navigate their online-offline lives.

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