

# **TG Community Enterprises**

Financial Statements

For the year ended

31<sup>st</sup> December 2024

# TG Community Enterprises

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## Charity Information

Trustees of Charity	R A Collingridge    Chair D C Coote B B E Hodgetts
Address	TG2 Vauxhall Llanelli SA15 3BD
Charity Number	1191008
CIO registered	24 <sup>th</sup> August 2020

TG Community Enterprises  
Trustees' Report  
for the year ended 31<sup>st</sup> December 2024

The trustees present their report for the year ended 31<sup>st</sup> December 2024. TG Community Enterprises is a Foundation CIO which was registered with the Charity Commission of England and Wales on 24<sup>th</sup> August 2020

**1. Objects**

The objects for which the charity is established are:

For the public benefit in the community of Llanelli and the surrounding area, the relief of those in need by reason of age, ill-health, disability, financial hardship or social disadvantage by the provision of a range of services delivered with a Christian ethos and which meet local needs and transform lives.

**2. Means of attaining the above objects**

In the previous year the charity has addressed its activities to the above objectives by the operation of a weekly "Life Café".

The trustees give proper consideration to the Charity Commission's guidance on public benefit when planning activities.

**3. Achievements, Performance and Future Plans**

The operation of the "Life Cafe" was transferred to Ty Gwyn Community Church at the end of 2022 as it relies on a number of people from the church serving as volunteers. Since that date the trustees have been considering other opportunities

**4. Reserves Policy**

Reserves are defined as unrestricted funds held by the charity. Cash-backed reserves at the period end were £83 which the trustees consider to be satisfactory.

**5. Financial Review**

The deficit for the period was £110. Funds held at the period end were £83.

The results for the period are set out in the Statement of Financial Activities. The Balance Sheet is also presented.

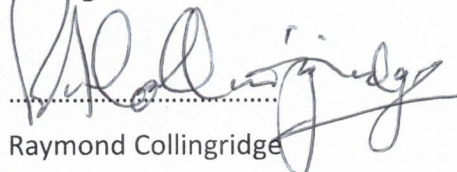
**6. Trustees**

The trustees who served during the year ended 31<sup>st</sup> December 2024 were:

R A Collingridge  
D C Coote  
B B E Hodgetts

**Approval**

This report was approved and authorised for issue by the trustees on ..... 22nd October 2025  
and signed on their behalf:

  
Raymond Collingridge  
Trustee

TG Community Enterprises  
Statement of Financial Activities  
for the year ended 31<sup>st</sup> December 2024

	Note	Dec 2024 £	Dec 2023 £
<b>Expenditure</b>			
Charitable Activities	3	110	2,490
<b>Total Expenditure</b>		<u>110</u>	<u>2,490</u>
<b>Net Movement in Funds</b>	5	(110)	(2,490)
<b>Reconciliation of Funds</b>			
Total funds brought forward		193	2,683
Total funds carried forward		<u>83</u>	<u>193</u>

Balance Sheet  
as at 31<sup>st</sup> December 2024

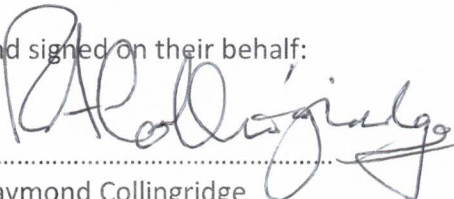
	Note	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible Assets	8	-	-
<b>Current Assets</b>			
Cash at Bank and in Hand		83	193
<b>Net Current Assets</b>		<u>83</u>	<u>193</u>
<b>Net Assets</b>		<u>83</u>	<u>193</u>
<b>Capital and Reserves</b>			
General Funds		83	193
<b>Total Charity Funds</b>		<u>83</u>	<u>193</u>

The notes which follow on pages 5 to 7 form part of these financial statements.

**Approval**

These accounts were approved and authorised for issue by the trustees on ..... 22nd Dec 2025

and signed on their behalf:

  
.....  
Raymond Collingridge  
Trustee



**TG Community Enterprises**  
**Notes to the Financial Statements**  
**for the year ended 31<sup>st</sup> December 2024**

**1. Charity Information**

TG Community Enterprises is a Foundation CIO registered with the Charity Commission in England and Wales, registration number 1191008.

**a) Basis of preparation**

**Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102) published on 16<sup>th</sup> July 2014 – Charities SORP (FRS102), the Financial Reporting Standard (FRS102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1<sup>st</sup> January 2015.

The charitable company constitutes a public benefit entity as defined by FRS102.

The financial statements have been prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied unless otherwise stated.

**b) Preparation of the accounts on a going concern basis**

The trustees consider that the charity is a going concern, and hence these accounts have been prepared on a going concern basis.

**c) Income recognition policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

**d) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**TG Community Enterprises**  
**Notes to the Financial Statements**  
**for the year ended 31<sup>st</sup> December 2024**

**e) Governance Costs**

These would include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**f) Tangible Fixed Assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Kitchen equipment - over four years

**g) Creditors and provisions**

Creditors and provisions are recognised at their settlement amount where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**2. Income from Donations and Grants**

No Donations or Grants have been received during the period.

**3. Analysis of Expenditure on Charitable Activities**

	Dec 2024	Dec 2023
	£	£
Depreciation	-	2,429
Life Café Expenditure	50	-
Bank Charges	60	61
	<u>110</u>	<u>2,490</u>

**4. Governance Costs**

No Governance Costs were paid during the period.

**5. Net Income for the period**

This is stated after charging:

	Dec 2024	Dec 2023
	£	£
Depreciation	<u>-</u>	<u>2,429</u>

TG Community Enterprises  
Notes to the Financial Statements  
for the year ended 31<sup>st</sup> December 2024

**6. Analysis of Staff Costs and Trustee Remuneration and Expenses**

No salaries were paid by the charity during the period.

No trustee received any remuneration or reimbursement of expenses during the period

**7. Taxation**

As a charity, TG Community Enterprises is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**8. Tangible Fixed Assets**

	Equipment	Total
Cost	£	£
At 1st January and 31 December 2024	<u>4,857</u>	<u>4,857</u>
 <b>Depreciation</b>		
At 1st January and 31 December 2024	<u>4,857</u>	<u>4,857</u>
 <b>Net Book Values</b>		
At 31st December 2024	<u><u>-</u></u>	<u><u>-</u></u>
At 31st December 2023	<u><u>-</u></u>	<u><u>-</u></u>

All assets are held for direct charitable purposes.

**9. Related Parties**

There were no transactions with related parties during the period.