

Charity registration number: 1190990

Company number: CE023685

**VAN MILDERT COLLEGE JUNIOR COMMON ROOM
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
Hebburn
South Tyneside
NE31 2EQ

Van Mildert College Junior Common Room
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Van Mildert College Junior Common Room Trustees' Report For The Year Ended 31 July 2025

The trustees present their report and the financial statements for the year ended 31 July 2025.

Objectives and Activities

Aims and Objectives

As set out in its governing document, the object of Van Mildert College Junior Common Room (henceforth 'JCR') is the advancement of education of students at Van Mildert College for the public benefit by:

- promoting the interests and welfare of students at Van Mildert College during the course of their studies and representing, supporting and advising students;
- being the recognised representative channel between students and Van Mildert College and any other external bodies;
- providing social, sporting, cultural and recreational activities and forums for discussions and debate for the personal development of its students.

The trustees of the JCR have had regard to the Charity Commission's guidance on public benefit. The trustees are satisfied that the JCR has carried out each of its objectives in such a way that is beneficial 'to a sufficient section of the public'.

There has been no personal benefit gained from the JCR with the exception of the employment of two of the trustees by the JCR. This is incidental to carrying out the charity's purpose and is in the governing document of the CIO.

Throughout the reporting period, the JCR has done the following to further the charity's purpose for the public benefit:

- Represented the student interests to the College, the University and other external bodies;
- Promoted the welfare of students through an internal welfare service and signposting to external welfare services;
- Facilitated and managed a range of sports teams, societies, committees and volunteering opportunities for the personal development and enrichment of students;
- Run a wide range of events in the student interest from cultural and welfare events, to formal charity dinners and welcome events for new students.

In addition to the trustees, more than 100 students volunteered their time to further the charity's purposes. This provided a significant opportunity for personal development, and further strengthened the commitment of the JCR to community engagement and service both internally and across the wider community.

Two of the charity trustees were employed as sabbatical officers of the charity allowing them to administer and support the furthering of the charity purposes, as well as gaining valuable experience in management and collaborative working with the University leadership. The JCR President and Financial and Commercial Services Officer (FACSO) spent a fifth of their contracted hours on governance of the charity and representing the student interest.

The charity supported the JCR FACSO to live in the college in order to permanently support the welfare and interests of the students as well as the administration of the large amount of JCR activity which happens outside of normal working hours. The Board of Trustees determined this was a worthwhile investment of funds, and this will be reviewed annually to ensure that these costs continue to be in the best interests of the charity and its members.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Van Mildert College Junior Common Room Trustees' Report (continued) For The Year Ended 31 July 2025

Main Achievements

This was the fifth reporting period of the JCR, with a large focus this year on supporting continued engagement with the JCR. The JCR's practices were developed and refined, to deal with new challenges, specifically financial challenges, facing both the charity and the students.

The JCR supported the welfare of its students largely through its own student support team, 'Talk and Support'. The pastoral team provided non-judgemental, non-advisory listening services throughout the year through a series of regular drop ins. The campaigns side of the talk and support team provided signposting and information on topics such as sexual health, grief, living out of college and finding a house during the Durham student housing crisis and LGBTQ+ history and support. Throughout the year, but particularly during the exam period, the service provided events designed to help students manage stress and improve their overall welfare.

The charity provided platforms for student voices to be heard within the University and student views represented to the College, University and other external bodies. This was provided throughout the year by:

1. Democratic processes within the JCR including elections and motions throughout which the student body could vote for their representatives and their views;
2. The JCR Sabbatical officers advocate for the student interest on a range of College advisory groups and University working groups.

This allowed positive change regarding a number of issues which are important to the student body including the Durham University Housing Crisis and Student Welfare Initiatives.

The JCR's activity provided a number of opportunities for the personal development of its members through the recruitment of student volunteers. These volunteer positions included opportunities to run and organise events, community initiatives and peer welfare support. The JCR also provided opportunities for students to gain experience in governance, policy making and financial controls through committees and student volunteer roles.

Many of our committees, events and community initiatives benefit a wider breadth of the public than just our students. Many of our events and welfare services were accessible to students outside of Van Mildert College. Most notably, our 6 pre-existing outreach projects worked with the local community to develop our connections and benefit the public. Four of our projects: Young Person's Project (YPP), Environmental Conservation Committee (ECC), Primary School Project (PSP) and Queer Awareness Project (QAP) worked with local schools. Our Community Visiting Scheme (CVS) saw students working with the local elderly to build partnerships. These opportunities allowed for the personal development of our student volunteers and leaders, as well as enriching the local community. The Mildert for Refugees (MFR) project continued to grow and provided a much needed service for Ukrainian refugees in the local community.

Financial Review

Financial Position

At the end of the reporting period, the JCR had £45,662 (2024: £16,993) in the bank. Overall, income levels decreased compared to last year, however as costs across activities were significantly lower, it resulted in a surplus of £31,271 (2024: deficit of £4,829) as shown in the statement of financial activities on page 7.

The trustees see no reason to anticipate a significant loss of income in the next financial year so long as JCR levy uptake, the JCR's main source of income remains at a similar level for years to come.

Reserves Policy

It is the policy of the JCR that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the JCR's current activities while consideration is given to ways in which additional funds may be raised.

At the balance sheet date, the level of reserves stood at £48,274 (2024: £17,003). The trustees have reviewed both the reserves policy and the actual level of reserves as at 31 July 2025 and consider this to be sufficient.

At the end of the reporting period, the charity held £19,852 in restricted funds. These funds are restricted for specific purposes, including £9,852 for the Young Persons Project and Primary School Project and £10,000 for providing financial support for students from disadvantaged backgrounds to enable them to take part in JCR activities.

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Van Mildert College Junior Common Room Trustees' Report (continued) For The Year Ended 31 July 2025

Reserves Policy - continued

Going Concern

The charity has stated a net surplus in the year of £31,271 2024: Deficit (£4,829).

Despite the surplus, to ensure the financial stability of the JCR moving forward, the trustees reviewed the financials and made the decision to remove the FACSO role, saving £27,285 and ensuring the charity's resources are used efficiently and directed toward its core charitable objectives and activities. With this in mind, the JCR should have sufficient funds to continue its core activities and the trustees see no reason to anticipate a significant loss of income in the next financial year so long as JCR levy uptake, the JCR's main source of income, remains at a similar level for years to come.

Based on the above, the accounts have continued to be prepared on a going concern basis.

Structure, Governance and Management

Governing Document

As stated in its constitution, the JCR should have not less than two nor more than six appointed trustees; not less than two nor more than four nominated trustees; and the two ex-officio trustees, the sabbatical officers. There must be at least four trustees, of which two must be appointed and of which two must be either ex-officio or nominated. The ex-officio trustees are the JCR President and the JCR FACSO, and the nominated trustees refer to those nominated by the Van Mildert College Junior Common Room. The appointed trustees are appointed for a term of years, and the nominated trustees are nominated on an annual basis.

Six trustees were appointed prior to registering as a charity by members of the JCR's predecessor body in February 2020. During the reporting period, the Board of Trustees underwent several changes. One founding trustee resigned on 31st March, and another appointed trustee resigned on 31st July - with both positions subsequently filled by new appointees.

In addition, two nominated trustees resigned during the reporting period, with two new nominated trustees entering into the roles on 1st February and 8th July following election by single transferable vote.

At the beginning of the reporting period the ex-officio trustees' - JCR President and JCR FACSO - took office following elections by single transferable voting, and served until the end of the reporting period.

Reference and Administrative Details

Trustees

Ms Helen Starmer
 Mr Simon Williams
 Mr Terrence Collis (resigned 31/12/2025)
 Mr Francis Hale (appointed 01/08/2024) (resigned 31/07/2025)
 Miss Laura Henderson (appointed 01/08/2024) (resigned 31/07/2025)
 Miss Niamh Holford (appointed 01/08/2024) (resigned 31/07/2025)
 Mr Thomas Jackson (appointed 23/11/2024) (resigned 07/07/2025)
 Mr Oliver Murphy (appointed 01/02/2025) (resigned 31/01/2026)
 Miss Bethany Coney (appointed 20/02/2026)
 Ms Katie Fry-Paul (appointed 01/01/2026)
 Mr Benjamin Hodgkiss (appointed 01/08/2025)
 Mr Fraser Wilson (appointed 01/08/2025)
 Miss Neve Kidson (appointed 01/08/2025)
 Mr Frederick Connelly (appointed 08/07/2025)
 Mr Michael Smith (appointed 01/04/2025)
 Dr Matthew Davies (appointed 01/08/2024)

**Van Mildert College Junior Common Room
Trustees' Report (continued)
For The Year Ended 31 July 2025**

Charity Number

1190990

Independent Examiner

Beach Accountants Limited FCCA
Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
Hebburn
South Tyneside
NE31 2EQ

**Van Mildert College Junior Common Room
Trustees' Report (continued)
For The Year Ended 31 July 2025**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

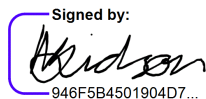
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP FRS 102;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and
- follow applicable UK accounting standards and the Charities SORP FRS 102, disclosing and explaining any departures in the accounts

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Signed by:

946F5B4501904D7...

Miss Neve Kidson

Trustee
29/05/2026

**Van Mildert College Junior Common Room
Independent Examiner's Report to the Trustees of Van Mildert College Junior
Common Room
For The Year Ended 31 July 2025**

I report to the trustees on my examination of the accounts of Van Mildert College Junior Common Room (the Trust) for the year ended 31 July 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

E7789DD5DB0540C...

Beach Accountants Limited FCCA

29/05/2026
10 Blue Sky Way
Monkton Business Park South
Hebburn
South Tyneside
NE31 2EQ

Van Mildert College Junior Common Room
Statement of Financial Activities
For The Year Ended 31 July 2025

| | | | | 2025 | 2024 |
|------------------------------------|--------------|---------------------------|-------------------------|--------------------|--------------------|
| | | Unrestricted funds | Restricted funds | Total funds | Total funds |
| | Notes | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Donations and legacies | 3 | 10,597 | 20,000 | 30,597 | 13,775 |
| Charitable activities: | | | | | |
| Membership Levies | | 49,673 | - | 49,673 | 45,625 |
| Contract funding | | 15,159 | - | 15,159 | 14,628 |
| Social Event Income | | 99,873 | - | 99,873 | 111,520 |
| Sports & Societies Subscriptions | | 11,079 | - | 11,079 | 10,627 |
| Charitable activities | | - | - | - | 3,170 |
| Other trading activities | 4 | 10,512 | - | 10,512 | 28,798 |
| Investments | 5 | 267 | - | 267 | 256 |
| | | <u>197,160</u> | <u>20,000</u> | <u>217,160</u> | <u>228,399</u> |
| EXPENDITURE ON: | | | | | |
| Charitable activities: | 7 | | | | |
| Charitable activities | | (179,131) | (148) | (179,279) | (216,345) |
| Other trading costs | | (6,610) | - | (6,610) | (16,883) |
| | | <u>(185,741)</u> | <u>(148)</u> | <u>(185,889)</u> | <u>(233,228)</u> |
| NET INCOME/(EXPENDITURE) | | <u>11,419</u> | <u>19,852</u> | <u>31,271</u> | <u>(4,829)</u> |
| NET MOVEMENT IN FUNDS | | <u>11,419</u> | <u>19,852</u> | <u>31,271</u> | <u>(4,829)</u> |
| RECONCILIATION OF FUNDS: | | | | | |
| Total funds brought forward | | 17,003 | - | 17,003 | 21,832 |
| TOTAL FUNDS CARRIED FORWARD | 16 | <u>28,422</u> | <u>19,852</u> | <u>48,274</u> | <u>17,003</u> |

The notes on pages 10 to 18 form part of these financial statements.

Van Mildert College Junior Common Room
Comparative Statement of Financial Activities
For The Year Ended 31 July 2025

| | | | | 2024 |
|------------------------------------|--------------|---------------------------|-------------------------|--------------------|
| | | Unrestricted funds | Restricted funds | Total funds |
| | Notes | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | | | |
| Donations and legacies | 3 | 6,570 | 7,205 | 13,775 |
| Charitable activities: | | | | |
| Membership Levies | | 45,625 | - | 45,625 |
| Contract funding | | 14,628 | - | 14,628 |
| Social Event Income | | 111,520 | - | 111,520 |
| Sports & Societies Subscriptions | | 10,627 | - | 10,627 |
| Charitable activities | | 3,170 | - | 3,170 |
| Other trading activities | 4 | 28,798 | - | 28,798 |
| Investments | 5 | 256 | - | 256 |
| | | <u>221,194</u> | <u>7,205</u> | <u>228,399</u> |
| EXPENDITURE ON: | | | | |
| Charitable activities: | 7 | | | |
| Charitable activities | | (209,140) | (7,205) | (216,345) |
| Other trading costs | | (16,883) | - | (16,883) |
| | | <u>(226,023)</u> | <u>(7,205)</u> | <u>(233,228)</u> |
| NET EXPENDITURE | | <u>(4,829)</u> | <u>-</u> | <u>(4,829)</u> |
| NET MOVEMENT IN FUNDS | | <u>(4,829)</u> | <u>-</u> | <u>(4,829)</u> |
| RECONCILIATION OF FUNDS: | | | | |
| Total funds brought forward | | 21,832 | - | 21,832 |
| TOTAL FUNDS CARRIED FORWARD | 16 | <u>17,003</u> | <u>-</u> | <u>17,003</u> |

The notes on pages 10 to 18 form part of these financial statements.

Van Mildert College Junior Common Room
Statement of Financial Position
As At 31 July 2025

| | | | | 2025 | 2024 |
|---|--------------|---------------------------|-------------------------|--------------------|--------------------|
| | | Unrestricted funds | Restricted funds | Total funds | Total funds |
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 13 | 1,228 | - | 1,228 | 2,413 |
| | | 1,228 | - | 1,228 | 2,413 |
| CURRENT ASSETS | | | | | |
| Debtors | 14 | 2,347 | - | 2,347 | 1,132 |
| Cash at bank and in hand | | 25,810 | 19,852 | 45,662 | 16,993 |
| | | 28,157 | 19,852 | 48,009 | 18,125 |
| Creditors: Amounts Falling Due Within One Year | 15 | (963) | - | (963) | (3,535) |
| NET CURRENT ASSETS (LIABILITIES) | | 27,194 | 19,852 | 47,046 | 14,590 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 28,422 | 19,852 | 48,274 | 17,003 |
| NET ASSETS | | 28,422 | 19,852 | 48,274 | 17,003 |
| FUNDS OF THE CHARITY | | | | | |
| Restricted Funds | | | | 19,852 | - |
| Unrestricted Funds | | | | 28,422 | 17,003 |
| TOTAL FUNDS | 16 | | | 48,274 | 17,003 |

On behalf of the board

Signed by:

946F5B4501904D7...

Miss Neve Kidson

Trustee
29/05/2026

The notes on pages 10 to 18 form part of these financial statements.

Van Mildert College Junior Common Room

Notes to the Financial Statements

For The Year Ended 31 July 2025

1. General Information

Van Mildert College Junior Common Room is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1190990. The principal address is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

The JCR has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the JCR. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2. Going Concern Disclosure

At the time of approving the financial statements, the trustees have a reasonable expectation that the JCR has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3. Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the JCR.

2.4. Incoming Resources

Income is recognised when the JCR is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the JCR has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Van Mildert College Junior Common Room Notes to the Financial Statements (continued) For The Year Ended 31 July 2025

2.5. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

2.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings: 20% on cost

Musical instruments: 25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

At each reporting end date, the JCR reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.8. Financial Instruments

The JCR has elected to apply the provisions of Section 11 Basic Financial Instruments' and Section 12 Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the JCR's balance sheet when the JCR becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Van Mildert College Junior Common Room
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

2.9. Additional policies

Basic financial assets:

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets:

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the JCR transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities:

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities:

Financial liabilities are derecognised when the JCR's contractual obligations expire or are discharged or cancelled.

2.10. Charity information

Van Mildert College Junior Common Room is a charitable incorporated organisation, registered on 24th August 2020 and governed by the Van Mildert College JCR Constitution.

3. Income from Donations and Legacies

| | 2025 | | |
|---------------------|---------------------|-------------------|--------------|
| | Unrestricted | Restricted | Total |
| | funds | funds | funds |
| | £ | £ | £ |
| Donations and gifts | 10,597 | 20,000 | 30,597 |
| | | | |
| | 2024 | | |
| | Unrestricted | Restricted | Total |
| | funds | funds | funds |
| | £ | £ | £ |
| Donations and gifts | 6,570 | 7,205 | 13,775 |

Van Mildert College Junior Common Room
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

4. Income from Other Trading Activities

| | 2025 | 2024 |
|--------------------------------------|---------------------------|---------------------------|
| | Unrestricted funds | Unrestricted funds |
| | £ | £ |
| Income from other trading activities | 8,667 | 23,353 |
| Income from hire of equipment | 1,845 | 5,445 |
| | <u>10,512</u> | <u>28,798</u> |

5. Investment Income

| | 2025 | 2024 |
|--------------------------|---------------------------|---------------------------|
| | Unrestricted funds | Unrestricted funds |
| | £ | £ |
| Bank interest receivable | 267 | 256 |
| | <u>267</u> | <u>256</u> |

6. Net Income/(Expenditure)

The net income/(expenditure) is stated after charging/(crediting):

| | 2025 | 2024 |
|---|--------------|--------------|
| | £ | £ |
| Depreciation of tangible fixed assets - owned | 1,185 | 1,184 |
| | <u>1,185</u> | <u>1,184</u> |

7. Analysis of Expenditure

| | 2025 | | |
|-----------------------|---------------------------------------|----------------------|----------------|
| | Activities undertaken directly | Support costs | |
| | (see note 8) | (see note 9) | Total |
| | £ | £ | £ |
| Charitable activities | 121,655 | 57,624 | 179,279 |
| | <u>121,655</u> | <u>57,624</u> | <u>179,279</u> |
| | | | |
| | | | |
| | 2024 | | |
| | Activities undertaken directly | Support costs | |
| | (see note 8) | (see note 9) | Total |
| | £ | £ | £ |
| Charitable activities | 152,040 | 64,305 | 216,345 |
| | <u>152,040</u> | <u>64,305</u> | <u>216,345</u> |

Van Mildert College Junior Common Room
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

8. Direct Costs

| | 2025 |
|---|------------------------------|
| | Charitable activities |
| | £ |
| Cost of goods sold: | |
| Sundry expense | 869 |
| Donations to charity | 1,330 |
| Event costs | 90,749 |
| Sports costs | 16,315 |
| Employee costs: | |
| Wages and salaries | 5,522 |
| General administration: | |
| Computer software, IT consumables and maintenance | 1,029 |
| Repairs, renewals and maintenance | 1,341 |
| Printing, postage and stationery | 109 |
| Depreciation: | |
| Depreciation | 1,185 |
| Interest payable: | |
| Card fees | 3,206 |
| | 121,655 |
| | 121,655 |
| | |
| | 2024 |
| | Charitable activities |
| | £ |
| Cost of goods sold: | |
| Sundry expense | 3,180 |
| Donations to charity | 8,098 |
| Event costs | 107,073 |
| Sports costs | 20,673 |
| Employee costs: | |
| Wages and salaries | 7,050 |
| General administration: | |
| Computer software, IT consumables and maintenance | 959 |
| Repairs, renewals and maintenance | 75 |
| Printing, postage and stationery | 17 |
| Depreciation: | |
| Depreciation | 1,184 |
| Interest payable: | |
| Card fees | 3,731 |
| | 152,040 |
| | 152,040 |

Van Mildert College Junior Common Room
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

9. Support Costs

| | 2025 |
|----------------------------------|------------------------------|
| | Charitable activities |
| | £ |
| Employee costs: | |
| Trustees' salaries | 45,318 |
| Staff training | 150 |
| Sabbatical accomodation and food | 4,626 |
| General administration: | |
| Insurance | 4,464 |
| Independent examiner's fee | 408 |
| Accountancy fees | 2,302 |
| Subscriptions | 356 |
| | 57,624 |
| | 57,624 |
| | |
| | 2024 |
| | Charitable activities |
| | £ |
| Employee costs: | |
| Trustees' salaries | 47,729 |
| Sabbatical accomodation and food | 8,792 |
| General administration: | |
| Insurance | 5,034 |
| Independent examiner's fee | 480 |
| Accountancy fees | 2,155 |
| Subscriptions | 115 |
| | 64,305 |
| | 64,305 |

10. Independent Examiner's Remuneration

| | 2025 | 2024 |
|---|-------------|-------------|
| | £ | £ |
| Independent examination of the financial statements | 408 | 480 |
| Other financial services | 2,302 | 2,155 |
| | 2,710 | 2,635 |
| | 2,710 | 2,635 |

11. Staff Costs

Staff costs were as follows:

| | 2025 | 2024 |
|--------------------|-------------|-------------|
| | £ | £ |
| Wages and salaries | 50,840 | 54,779 |
| | 50,840 | 54,779 |

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Van Mildert College Junior Common Room
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

12. Average Number of Employees

Average number of employees during the year was: 2 (2024: 2)

13. Tangible Assets

| | Plant & Machinery | Fixtures & Fittings | Total |
|----------------------------|-------------------|---------------------|-------|
| | £ | £ | £ |
| Cost | | | |
| As at 1 August 2024 | 2,827 | 2,389 | 5,216 |
| As at 31 July 2025 | 2,827 | 2,389 | 5,216 |
| Depreciation | | | |
| As at 1 August 2024 | 1,649 | 1,154 | 2,803 |
| Provided during the period | 707 | 478 | 1,185 |
| As at 31 July 2025 | 2,356 | 1,632 | 3,988 |
| Net Book Value | | | |
| As at 31 July 2025 | 471 | 757 | 1,228 |
| As at 1 August 2024 | 1,178 | 1,235 | 2,413 |

14. Debtors

| | 2025 | 2024 |
|----------------------------|-------|-------|
| | £ | £ |
| Due within one year | | |
| Trade debtors | - | 116 |
| Other debtors | 2,347 | 1,016 |
| | 2,347 | 1,132 |

15. Creditors: Amounts Falling Due Within One Year

| | 2025 | 2024 |
|------------------------------|------|-------|
| | £ | £ |
| Other creditors | 80 | 57 |
| Taxation and social security | 883 | 277 |
| Accruals and deferred income | - | 3,201 |
| | 963 | 3,535 |

Van Mildert College Junior Common Room
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

16. Movement in Funds

| | As at 1 August 2024 | Income | Expenditure | As at 31 July 2025 |
|-------------------------------|--------------------------------|---------------|--------------------|-------------------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General: | | | | |
| General unrestricted fund | 17,003 | 197,160 | (185,741) | 28,422 |
| Restricted funds | | | | |
| Ann D Foundation | - | 10,000 | (148) | 9,852 |
| Collis fund | - | 10,000 | - | 10,000 |
| Total restricted funds | - | 20,000 | (148) | 19,852 |
| Total funds | 17,003 | 217,160 | (185,889) | 48,274 |

| | As at 1 August 2023 | Income | Expenditure | As at 31 July 2024 |
|---------------------------|--------------------------------|---------------|--------------------|-------------------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General: | | | | |
| General unrestricted fund | 21,832 | 221,194 | (226,023) | 17,003 |
| Restricted funds | | | | |
| Restricted fund | - | 7,205 | (7,205) | - |
| Total funds | 21,832 | 228,399 | (233,228) | 17,003 |

Unrestricted funds are for the following:

These funds are expendable at the discretion of the trustees in furtherance of the charity's objects. Such funds may be held in order to finance working capital, operations, or capital expenditure.

Restricted funds were as follows:

Young Persons Project & Primary School Project (Ann D Foundation)
Financial Support (Collis fund)

17. Transactions with Trustees

No trustee expenses have been incurred.

**Van Mildert College Junior Common Room
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025**

18. Related Party Disclosures

There has been no personal benefit gained from the JCR with the exception of the employment of two trustees by the JCR. This is incidental to carrying out the charity's purpose and is in the governing document of the CIO.

The Charity supported the JCR FASCO to live in the college in order to permanently support the welfare and interests of the students as well as the administration of the large amount of JCR activity which happens outside of normal working hours.

The Salaries paid to trustees in the year were as follows:

President - Niamh Holford £22,659

FASCO - Laura Henderson £22,659

Accommodation for trustees in the year was as follows:

FASCO cost of £4,626 (2024: £8,792)

**Van Mildert College Junior Common Room
Detailed Statement of Financial Activities
For The Year Ended 31 July 2025**

| | 2025 | 2024 |
|---|----------------|----------------|
| | Total | Total |
| | funds | funds |
| | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | |
| Donations and legacies | | |
| Donations | 30,597 | 13,775 |
| | <u>30,597</u> | <u>13,775</u> |
| Charitable Activities: | | |
| Membership Levies | | |
| Income from charitable activities | 49,673 | 45,625 |
| | <u>49,673</u> | <u>45,625</u> |
| Contract funding | | |
| Income from charitable activities | 15,159 | 14,628 |
| | <u>15,159</u> | <u>14,628</u> |
| Social Event Income | | |
| Income from charitable activities | 99,873 | 111,520 |
| | <u>99,873</u> | <u>111,520</u> |
| Sports & Societies Subscriptions | | |
| Income from charitable activities | 11,079 | 10,627 |
| | <u>11,079</u> | <u>10,627</u> |
| Charitable activities | | |
| Income from charitable activities | - | 3,170 |
| | <u>-</u> | <u>3,170</u> |
| Other trading activities | | |
| Shop and stash income | 8,667 | 23,353 |
| Income from hire of equipment | 1,845 | 5,445 |
| | <u>10,512</u> | <u>28,798</u> |
| Investments | | |
| Bank interest receivable | 267 | 256 |
| | <u>267</u> | <u>256</u> |
| | <u>217,160</u> | <u>228,399</u> |
| EXPENDITURE ON: | | |
| Charitable Activities: | | |
| Charitable activities | | |
| Sundry expense | (869) | (3,180) |
| Donations to charity | (1,330) | (8,098) |
| Event costs | (90,749) | (107,073) |
| Sports costs | (16,315) | (20,673) |
| Wages and salaries | (5,522) | (7,050) |
| Computer software, IT consumables and maintenance | (1,029) | (959) |
| Repairs, renewals and maintenance | (1,341) | (75) |
| Printing, postage and stationery | (109) | (17) |

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Van Mildert College Junior Common Room
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 July 2025

| | | |
|------------------------------------|------------------|------------------|
| Depreciation | (1,185) | (1,184) |
| Card fees | (3,206) | (3,731) |
| Trustees' salaries | (45,318) | (47,729) |
| Staff training | (150) | - |
| Sabbatical accomodation and food | (4,626) | (8,792) |
| Insurance | (4,464) | (5,034) |
| Independent examiner's fee | (408) | (480) |
| Accountancy fees | (2,302) | (2,155) |
| Subscriptions | (356) | (115) |
| | <u>(179,279)</u> | <u>(216,345)</u> |
| Other | | |
| Other trading cost: Shop and stash | (6,610) | (16,883) |
| | <u>(6,610)</u> | <u>(16,883)</u> |
| | <u>(185,889)</u> | <u>(233,228)</u> |
| NET INCOME/(EXPENDITURE) | <u>31,271</u> | <u>(4,829)</u> |