

Charity number: 1190990

Company number: CEO23685

(England and Wales)

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 July 2023

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Contents Page

For the year ended 31 July 2023

Report of the Trustees	1 to 6
Independent Examiner's Report to the Trustees	7
Statement of Financial Activities	8
Statement of Financial Position	9
Notes to the Financial Statements	10 to 18
Detailed Statement of Financial Activities	19

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Report of the Trustees For the year ended 31 July 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 July 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

CHAIR'S REPORT

The Trustees are responsible for preparing the Trustees' report and the accounts in accordance with Charities Act 2011 and United Kingdom Generally Accepted Accounting Practice.

The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of its financial activities during the year and of its financial position at the end of the year. In presenting those accounts, they are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent;
- follow applicable UK accounting standards and the Charities SORP FRS 102, disclosing and explaining any departures in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to do so.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and with the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)

(effective 1 January 2019) - Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities besides the above responsibilities.

This report was approved by the trustees on 31st May 2024

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Report of the Trustees Continued

For the year ended 31 July 2023

OBJECTIVES AND ACTIVITIES

As set out in its governing document, the object of Van Mildert College Junior Common Room (henceforth JCR') is the advancement of education of students at Van Mildert College for the public benefit by:

- promoting the interests and welfare of Students at Van Mildert College during the course of their studies and representing, supporting and advising students;
- being the recognised representative channel between Students and Van Mildert College and any other external bodies;
- providing social, sporting, cultural and recreational activities and forums for discussions and debate for the personal development of its students.

The trustees of the JCR have had regard to the Charity Commission's guidance on public benefit. The trustees are satisfied that, in carrying out their duties to promote the interests, welfare and personal development of the JCR's students, they have had due regard to the Commission's public benefit guidance.

None of the trustees has received a personal benefit from the JCR save that elected student trustees have received the benefits that are available generally to students of the College. In addition, the President and the Financial and Commercial Services Officer (FACSO) of the JCR are ex officio trustees and employees of the JCR, pursuant to the JCR's Constitution. All requirements in respect of their employment and management of the resultant conflicts of interest have been complied with.

Throughout the reporting period, the JCR has done the following to further the charity's purpose for the public benefit:

- Represented the student interests to the College, the University and other external bodies;
- Promoted the welfare of students in a variety of ways, including through an internal welfare service and signposting to external welfare services;
- Facilitated and managed a range of sports teams, societies, committees and volunteering opportunities for the personal development and enrichment of students;
- Run a wide range of events in the student interest, including, for example, cultural and welfare events, formal charity dinners and welcome events for new students.

The Trustees are pleased to note that more than 100 students volunteered their time to further the charity's purposes. This has afforded them a significant opportunity for personal development and further strengthened the JCR's commitment to community engagement and service, both within the JCR and as part of our local community. Two of the charity trustees were employed as sabbatical officers of the JCR, allowing them to administer and support the furthering of the charity purposes as well as gaining valuable experience in management, administration and collaborative engagement with College and University leadership. The JCR President and FACSO spent a fifth of their contracted hours on governance of the charity and representing the student interests. The JCR supported the FACSO to live in the College in order to permanently support the welfare and interests of the students as well as the administration of the large amount of JCR activity which happens outside of normal working hours. The Board of Trustees assessed the benefit of this cost and determined that this was a worthwhile investment. This will be reviewed annually to ensure the cost continues to be in the interests of the charity.

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Report of the Trustees Continued

For the year ended 31 July 2023

ACHIEVEMENTS AND PERFORMANCE

The year to 31 st July 2023 was the third reporting period of the JCR, and it was the first reporting period of full independence from the University and Van Mildert College. A large focus was on supporting continuing engagement with the JCR since the pandemic and maintaining the new practices developed and implemented in the JCR's transition to CIO.

The JCR supported the welfare of its students largely through its own student support team, "Talk and Support". The pastoral team provided non-judgemental, non-advisory listening services throughout the year through a series of regular drop ins and an instant messaging service. The campaigns side of the Talk and Support team provided signposting and information on topics such as sexual health, living out of college and finding a house during the Durham student housing crisis, as well as LGBTQ+ history and support. Throughout the year, but particularly during the exam period, the Service provided events designed to help students manage stress and improve their overall welfare.

The JCR offers platforms for student voices to be heard within the wider University and for student views to be represented to the College, University and other external bodies. This was provided throughout the year by:

- Democratic processes within the JCR, including elections and motions through which the student body could vote for their representatives and voice their views;
- The JCR Sabbatical officers advocating for the student interest on a range of College advisory groups and University working groups.

This allowed positive change regarding a number of issues which are important to the student body, including the Durham University Housing Crisis, Environmental and Sustainability issues and funding for wider student experience activities throughout the University.

The JCR's activity provided a number of opportunities for the personal development of its members through the recruitment of student volunteers. These volunteer positions included opportunities to run and organise events, community initiatives and peer welfare support. The JCR also provided opportunities for students to gain experience in governance, policy making and financial controls through committees and student volunteer roles.

Many of our committees, events and community initiatives benefit our local community outside the JCR and the College. Many of our sports teams, events and welfare services are accessible to students outside of Van Mildert College. Most notably, our 5 pre-existing outreach projects work with the local community to develop our connections and benefit the public. Three of our projects: Young Person's Project (YPP), Environmental Conservation Committee (ECC) and Primary School Project (PSP) involve working with local schools. Our Community Visiting Scheme (CVS) saw students working with the local elderly to build mutually supportive partnerships. These opportunities allowed for the personal development of our student volunteers and leaders, as well as enriching the local community. In the reporting year, the JCR democratically voted to remove the Carer's Respite Committee (CRC) as we no longer had connections with this part of the local community after the pandemic. The project was replaced with Mildert for Refugees (MFR) which identified a need to integrate local Ukrainian refugees into the Durham community.

Provisions were made within this reporting year to develop our outreach initiatives for the next reporting year in order to increase the benefit of these initiatives, which support both our students and the local community and, in so doing, support broader collaboration for the benefit of all who live in our City.

FINANCIAL REVIEW

At the end of the reporting period, the JCR had £61,252.96 in the bank. Overall, income levels increased compared to last year and resulted in a profit of £17,714 (2022: deficit of £12,528) as shown in the statement of financial activities on page 7.

The JCR has sufficient funds to continue its core activities and the trustees see no reason to anticipate a significant loss of income in the next financial year so long as JCR levy uptake, the JCR's main source of income remains at a similar level for years to come.

Reserves

It is the policy of the JCR that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the JCR's current activities while consideration is given to ways in which additional funds may be raised.

At the balance sheet date, the level of reserves stood at £21,832 (2022: £4,118). The trustees have reviewed both the reserves policy and the actual level of reserves as at 31 July 2023 and consider this to be sufficient.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The JCR is a charitable incorporated organisation, registered on 24th August 2020 and governed by the Van Mildert College JCR Constitution.

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Report of the Trustees Continued

For the year ended 31 July 2023

Recruitment and appointment of trustees

As stated in its constitution, the JCR should have not less than two nor more than six appointed trustees; not less than two nor more than four nominated trustees; and the two ex-officio trustees, the sabbatical officers. There must be at least four trustees, of which two must be appointed and of which two must be either ex-officio or nominated. The ex-officio trustees are the JCR President and the JCR FACSO, and the nominated trustees refer to those nominated by the Van Mildert College Junior Common Room Students' Union. The appointed trustees are appointed for a term of years, and the nominated trustees are nominated on an annual basis.

Six trustees were appointed prior to registering as a charity by members of the JCR's predecessor body in February 2020 and remained in post until the end of the reporting period.

During the reporting period, one nominated trustee reached the end of their term and did not run for re-election. On the 28th April, a new nominated trustee took this role following election by single transferable vote and served until the end of the reporting year. The second nominated trustee ran for re-election at the end of their first term and therefore continued on the Board of Trustees until the end of the reporting period.

At the beginning of the reporting period the ex-officio trustee JCR President and JCR FACSO took office following elections by single transferable voting, and served until the end of the reporting period.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Charity registration number	1190990
Company registration number	CEO23685
Principal address	Van Mildert College Mill Hill Lane Durham United Kingdom DH1 3LH

Trustees

The trustees and officers serving during the year and since the year end were as follows:

C Goggin
(Appointed: 28 April 2023)

S Murphy
(Appointed: 01 February 2022)
(Resigned: 31 January 2024)

J Hoyle
(Appointed: 01 August 2022)
(Resigned: 31 January 2023)

M Sharples
(Appointed: 01 August 2022)
(Resigned: 31 July 2023)

H Bashford
(Appointed: 01 August 2022)
(Resigned: 31 July 2023)

P Brunger
(Appointed: 24 August 2020)

H Starmer
(Appointed: 24 August 2020)

S Williams
(Appointed: 24 August 2020)

S Hook
(Appointed: 24 August 2020)

Dr C Redhead

VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Report of the Trustees Continued
For the year ended 31 July 2023

(Appointed: 24 August 2020)

T Collis

(Appointed: 24 August 2020)

F Reilly

(Appointed: 31 July 2022)

(Resigned: 01 August 2022)

I Ali

(Appointed: 31 July 2022)

(Resigned: 01 August 2022)

C Goggin

M Matthews

(Appointed: 13 February 2024)

S Rothwell

(Appointed: 01 August 2023)

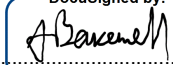
A Bakewell

(Appointed: 01 August 2023)

Independent examiners

Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

Approved by the Board of Trustees and signed on its behalf by

DocuSigned by:

50BC561708BB410...

31 May 2024

A Bakewell

VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Independent Examiners Report to the Trustees
For the year ended 31 July 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

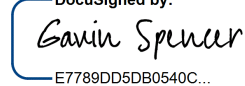
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

E7789DD5DB0540C...

Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

31 May 2024

VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 July 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income and endowments from:					
Donations and legacies	2	43,823	6,600	50,423	18,777
Charitable activities	3	160,422	-	160,422	146,205
Other trading activities	4	18,200	-	18,200	6,353
Investments	5	127	-	127	6
Total		222,572	6,600	229,172	171,341
Expenditure on:					
Raising funds	6	(11,565)	-	(11,565)	(7,760)
Charitable activities	7	(193,293)	(6,600)	(199,893)	(176,109)
Total		(204,858)	(6,600)	(211,458)	(183,869)
Net income/expenditure		17,714	-	17,714	(12,528)
Reconciliation of funds					
Total funds brought forward		4,118	-	4,118	16,646
Total funds carried forward		21,832	-	21,832	4,118


VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Statement of Financial Position
As at 31 July 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	13	3,597	4,781
		3,597	4,781
Current assets			
Debtors	14	2,424	1,410
Cash at bank and in hand		61,252	26,154
		63,676	27,564
Creditors: amounts falling due within one year	15	(45,441)	(26,134)
Net current assets		18,235	1,430
Total assets less current liabilities		21,832	6,211
Creditors: amounts falling due after more than one year	16	-	(2,093)
Net assets		21,832	4,118
The funds of the charity			
Unrestricted income funds	17	21,832	4,118
Total funds		21,832	4,118

For the year ended 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

DocuSigned by:


-----50BC561708BB410-----
A Bakewell
Trustee

31 May 2024

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Notes to the Financial Statements

For the year ended 31 July 2023

1. Accounting Policies**Basis of accounting**

The financial statements have been prepared in accordance with the JCR's Constitution, the Charities Act 2011, FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The JCR is a Public Benefit Entity as defined by FRS 102.

The JCR has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the JCR. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the JCR has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the JCR.

Incoming resources

Income is recognised when the JCR is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the JCR has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Notes to the Financial Statements Continued

For the year ended 31 July 2023

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings: 20% on cost

Musical instruments: 25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

At each reporting end date, the JCR reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Additional policies

Cash and cash equivalents:

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments:

The JCR has elected to apply the provisions of Section 11 Basic Financial Instruments' and Section 12 Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the JCR's balance sheet when the JCR becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets:

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets:

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the JCR transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities:

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities:

Financial liabilities are derecognised when the JCR's contractual obligations expire or are discharged or cancelled.

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Notes to the Financial Statements Continued

For the year ended 31 July 2023

Charity information

Van Mildert College Junior Common Room is a charitable incorporated organisation, registered on 24th August 2020 and governed by the Van Mildert College JCR Constitution.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations received	43,823	6,600	50,423	18,427
Grants received	-	-	-	350
	43,823	6,600	50,423	18,777

3. Income from charitable activities

	2023	2022
	£	£
Unrestricted funds		
<i>Membership Levies</i>		
Income from charitable activities	45,292	16,022
<i>Contract funding</i>		
Income from charitable activities	14,298	-
<i>Social Event Income</i>		
Income from charitable activities	97,316	123,577
<i>Sports & societies subscriptions</i>		
Income from charitable activities	3,516	6,540
<i>Other income</i>		
Income from charitable activities	-	66
	160,422	146,205

4. Income earned from other activities

	2023	2022
	£	£
Unrestricted funds		
Shop and stash income	14,498	5,106
Income from hire of equipment	3,702	1,247
	18,200	6,353

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Notes to the Financial Statements Continued

For the year ended 31 July 2023

5. Investment income

	2023	2022
	£	£
Unrestricted funds		
Bank interest receivable	127	6
	127	6

6. Expenditure on other trading activities

	2023	2022
	£	£
Unrestricted funds		
Shop and stash expenses	11,565	7,760
	11,565	7,760

7. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
Staff costs - wages & salaries	9,457	34,704	44,161	-
Sabbatical accomodation and food	-	14,911	14,911	-
Depreciation - owned assets	1,184	-	1,184	435
Card fees	3,282	-	3,282	2,570
Computer costs	556	-	556	5,387
Accountancy	-	1,555	1,555	2,500
Independent examiner's fee	-	480	480	2,000
Insurance	-	4,506	4,506	3,430
Event costs	106,835	-	106,835	138,533
Sports costs	16,198	-	16,198	6,134
Sundry expenses	5,464	-	5,464	2,997
Printing, postage and stationary	354	-	354	665
Repairs and maintenance	90	-	90	11,458
Donations	317	-	317	-
	143,737	56,156	199,893	176,109
	143,737	56,156	199,893	176,109

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Notes to the Financial Statements Continued

For the year ended 31 July 2023

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	1,184	435
	<u> </u>	<u> </u>

10. Staff costs and emoluments

Total staff costs for the year ended 31 July 2023 were:

	2023	2022
	£	£
Salaries and wages	44,161	-
	<u> </u>	<u> </u>
	44,161	-
	<u> </u>	<u> </u>

	2023	2022
JCR Staff	2	0
	<u> </u>	<u> </u>
	2	0
	<u> </u>	<u> </u>

11. Trustee remuneration and related party transactions

There has been no personal benefit gained from the JCR with the exception of the employment of two of the trustees by the JCR. This is incidental to carrying out the charity's purpose and is in the governing document of the CIO.

The charity supported the JCR FACSO to live in the college in order to permanently support the welfare and interests of the students as well as the administration of the large amount of JCR activity which happens outside of normal working hours.

The Salaries paid to trustees in the year was as follows:

President - Henry Bashford £17,055.48

FASCO - Matt sharples £17,055.47

Accommodation & Food costs for trustees in the year was as follows:

President - Henry Bashford: £4,100

FASCO - Matt sharples: £10,811

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Notes to the Financial Statements Continued

For the year ended 31 July 2023

12. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2022 £
Income and endowments from:			
Donations and legacies	13,132	5,645	18,777
Charitable activities	146,205	-	146,205
Other trading activities	6,353	-	6,353
Investments	6	-	6
Total	165,696	5,645	171,341
Expenditure on:			
Raising funds	(7,760)	-	(7,760)
Charitable activities	(170,464)	(5,645)	(176,109)
Total	(178,224)	(5,645)	(183,869)
Net income/expenditure	(12,528)	-	(12,528)
Reconciliation of funds			
Total funds brought forward	16,646	-	16,646
Total funds carried forward	4,118	-	4,118

13. Tangible fixed assets

Cost or valuation	Musical Instrument Capitalised £	Fixtures and Fittings £	Total £
At 01 August 2022	2,827	2,389	5,216
At 31 July 2023	2,827	2,389	5,216
Depreciation			
At 01 August 2022	236	199	435
Charge for year	706	478	1,184
At 31 July 2023	942	677	1,619
Net book values			
At 31 July 2023	1,885	1,712	3,597
At 31 July 2022	2,591	2,190	4,781

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Notes to the Financial Statements Continued

For the year ended 31 July 2023

14. Debtors

	2023	2022
	£	£
Amounts due within one year:		
Trade debtors	1,524	567
Prepayments and accrued income	900	843
	2,424	1,410

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	31	156
Other creditors	3,698	204
Accruals and deferred income	41,712	25,774
	45,441	26,134

16. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Accruals and deferred income	-	2,093
	-	2,093

17. Movement in funds**Unrestricted Funds**

	Balance at 01/08/2022	Incoming resources	Outgoing resources	Balance at 31/07/2023
	£	£	£	£
<i>General</i>				
Unrestricted funds	4,118	222,572	(204,858)	21,832
	4,118	222,572	(204,858)	21,832

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Notes to the Financial Statements Continued

For the year ended 31 July 2023

Unrestricted Funds - Previous year

	Balance at 01/08/2021	Incoming resources	Outgoing resources	Balance at 31/07/2022
	£	£	£	£
<i>General</i>				
Unrestricted funds	16,646	165,696	(178,224)	4,118
	16,646	165,696	(178,224)	4,118

Restricted Funds

	Incoming resources	Outgoing resources	Balance at 31/07/2023
	£	£	£
Restricted funds	6,600	(6,600)	-
	6,600	(6,600)	-

Restricted Funds - Previous year

	Incoming resources	Outgoing resources	Balance at 31/07/2022
	£	£	£
Restricted funds	5,645	(5,645)	-
	5,645	(5,645)	-

18. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Unrestricted funds	3,597	18,235	-	21,832
	3,597	18,235	-	21,832

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Notes to the Financial Statements Continued

For the year ended 31 July 2023

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Unrestricted funds	4,781	1,430	(2,093)	4,118
	4,781	1,430	(2,093)	4,118

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Notes to the Financial Statements

For the year ended 31 July 2023

	2023 £	2022 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	50,423	18,427
Grants receivable	-	350
	50,423	18,777
Charitable activities		
Income from charitable activities (Membership Levies)	45,292	16,022
Income from charitable activities (Contract funding)	14,298	-
Income from charitable activities (Social Event Income)	97,316	123,577
Income from charitable activities (Sports & societies subscriptions)	3,516	6,540
Income from charitable activities (Other income)	-	66
	160,422	146,205
Other trading activities		
Shop and stash income	14,498	5,106
Income from Income from hire of equipment	3,702	1,247
	18,200	6,353
Investments		
Bank interest receivable	127	6
	127	6
Total incoming resources	229,172	171,341
EXPENDITURE		
Other trading activities		
Shop and stash expenses	(11,565)	(7,760)
	(11,565)	(7,760)
Charitable activities		
Cost of direct charitable activity (Charitable activities)	(143,737)	(167,713)
	(143,737)	(167,713)
SUPPORT COSTS		
Support costs		
Support costs (Charitable activities)	(56,156)	(8,396)
	(56,156)	(8,396)
Total resources expended	(211,458)	(183,869)
Net Income	17,714	(12,528)