

VAN MILDERT COLLEGE JUNIOR COMMON ROOM TRUSTEES REPORT 24 AUGUST 2020 – 31 JULY 2021

OBJECTIVES AND ACTIVITIES

Summary of the purposes of the charity

As set out in its governing document, the object of Van Mildert College Junior Common Room (henceforth 'JCR') is the advancement of education of students at Van Mildert College for the public benefit by:

- promoting the interests and welfare of Students at Van Mildert College during the course of their studies and representing, supporting and advising students;
- being the recognised representative channel between Students and Van Mildert College and any other external bodies;
- providing social, sporting, cultural and recreational activities and forums for discussions and debate for the personal development of its students.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

The JCR became a charitable incorporated organisation on 24th August 2020, making this the first reporting period. This has been a transitional period which does not represent the normal expected levels of activity, as the predecessor body of the charity, a part of Durham University, is still in existence. The process for transferring to the charity has been prolonged due to the time taken during the covid-19 pandemic to negotiate and finalise the documentation governing the relationship between the charity and Durham University going forward.

The main activities undertaken in this reporting period were therefore around setting up the charity to ensure that the JCR is in a position going forward to:

- facilitate and manage Van Mildert College students' involvement in sport, societies, committees, and outreach;
- put on a wide range of events for its students;
- represent the interests of students to the College and wider University;
- support the interests and welfare of its students.

In addition to the trustees, a number of students volunteered their time to this, providing a significant opportunity for personal development, which will only increase in the next reporting period as students take on roles to lead various areas of their JCR.

Moreover, two of the charity's trustees were sabbatical officers of the predecessor body of the charity and employees of Durham University- The JCR President and JCR Financial and Commercial Services Officer (FACSO)- and spent a sixth of their contracted hours on the governance of the charity, and the representation of students.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

The trustees of the JCR have had regard to the Charity Commission's guidance on public benefit. The JCR has been run for the public benefit and satisfies both the 'benefit' and 'public' aspects; our objects are beneficial, and for a sufficient section of the public. There has been no personal benefit gained from the JCR, with the exception of the employment of two trustees by Durham University as outlined above. This is incidental to carrying out the JCR's purpose and is in the governing document for the future when they will be employed by the JCR following completion of the transition.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole

As already mentioned, this is the first reporting period for the JCR, and was one of transition due to its predecessor body remaining in existence.

However, the JCR achieved a great deal despite the circumstances. It kept the interests of its beneficiaries, the students, at the forefront of negotiations in transitioning to the charity. Students were represented throughout the covid-19 pandemic to Van Mildert College and the wider University on a range of issues. The JCR strived to support students; most notably, through the setting up of 'Talk and Support', a non-judgemental, listening and signposting service.

Solid foundations have been put in place to ensure opportunities for the personal development of students, with events, initiatives and other activities ready to commence as soon as the transition is complete. Some of these initiatives will also benefit a wider section of the public than our students, most notably our six Outreach projects. For example, the 'Community Visiting Scheme (CVS)' is set up to link students with older people in the Durham area to help combat loneliness through home visits and phone calls, and the 'Young Person's Project (YPP)' has been established to facilitate a series of student-led sessions in local secondary schools which culminates in a residential at Van Mildert College, with the aim of raising their aspirations and confidence.

FINANCIAL REVIEW

Review of the charity's financial position at the end of the period

At the end of the reporting period, the JCR had £49,428 in the bank. Although the JCR's predecessor body has made small donations in this reporting period, we anticipate the transferral of assets in the next reporting period, so there is no doubt that the JCR will be in a strong financial position going forward.

The charity's principal sources of funds (including any fundraising)

The JCR's main source of income is from membership levies which are payable by every student on their arrival at Van Mildert College if they wish to opt-in to Van Mildert College Junior Common Room Students' Union. The fee is currently £155 for the entirety of a student's degree. No fundraising for the charity took place in this reporting period due to the transitional nature of the year.

Explanation of any uncertainties about the charity continuing as a going concern

The JCR has sufficient funds to continue its core activities and the trustees see no reason to anticipate a significant loss of income in the next financial year, particularly as we come out the other side of the covid-19 pandemic.

Statement explaining the policy for holding reserves stating why they are held, amount of reserves held or reasons for holding zero reserves

The JCR does not currently hold any reserves as it only registered on 24th August 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document and how the charity is constituted

The JCR is a charitable incorporated organisation, registered on 24th August 2020 and governed by the Van Mildert College JCR Constitution.

Trustee selection methods including details of any constitutional provisions

As stated in its constitution, the JCR should have not less than two nor more than six appointed trustees; not less than two nor more than four nominated trustees; and the two ex-officio trustees, the sabbatical officers. There must be at least four trustees, of which two must be appointed and of which two must be either ex-officio or nominated. The ex-officio trustees are the JCR President and the JCR FACSO, and the nominated trustees refer to those nominated by the Van Mildert College Junior Common Room Students' Union. The appointed trustees are appointed for a term of years, and the nominated trustees are nominated on an annual basis.

Six trustees were appointed prior to registering as a charity by members of the JCR's predecessor body in February 2020 and remained in post until the end of the reporting period. The same individuals have served as JCR President and JCR FACSO since the registration of the charity, and so also remained trustees until the end of the reporting period. Two nominated trustees served from 1st February 2021 to the end of the reporting period following elections by single transferable voting.

Policies and procedures adopted for the induction and training of trustees

When new trustees are appointed or elected, they are sent a copy of the charity's governing document, a copy of the latest trustees' annual report and a statement of accounts, and their attention is drawn to Charity Commission guidance online.

The charity's organisational structure and any wider network with which the charity works

The day-to-day management of the JCR lies with the Van Mildert College Junior Common Room Students Union's Executive Committee, which is made up of elected students. This Executive Committee meets at least twice a term, and various other committees sit under them such as Treasury, Ball, Outreach, Governance, Shop, and so on. Under the charity's constitution lies the permanent and operational standing orders of the Van Mildert College Junior Common Room Students Union, and a list of committees, job descriptions and ratified clubs and societies. These dictate the operations of the JCR, and any changes to these must be voted on by the charity's trustees, the Executive Committee, the Governance Committee, and then the Van Mildert College Junior Common Room Students' Union at large.

Relationship with any related parties

Our beneficiaries are the students of Van Mildert College, Durham University; so, our object insists that we have a close relationship with Durham University. There exists a Service Level Agreement between the two parties which allows for the JCR to operate within property owned by the University, for health and safety requirements to be met, data to be shared, and so on.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name

Van Mildert College Junior Common Room

Charity registration number

1190990

Address

Van Mildert College
Mill Hill Lane
Durham
DH1 3LH

Trustees

Alastair Hargreaves McManus
Caroline Redhead
Helen Starmer
Lucy Egan
Paul Brunger
Simon Williams
Steve Hook
Terrence Collis

Fergus Reilly (Appointed 1 February 2021)

Ismaeel Ali (Appointed 1 February 2021)

DECLARATIONS

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Lucy Egan

31/05/2022



Alastair Hargreaves-McManus

31/05/2022





Van Mildert College Junior Common Room		Charity No	1190990
Annual accounts for the period			
Period start date	24/08/2020	To	Period end date
			31/07/2021

Van Mildert College Junior Common Room is a charitable incorporated organisation registered in England and Wales incorporated on 24th August 2020. Registered office: Van Mildert College, Mill Hill Lane, Durham, UK, DH1 3LH

Section A Statement of financial activities

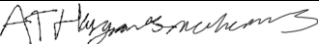

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	8,516	-	-	8,516	-
Charitable activities	S02	15,474	-	-	15,474	-
Total	S07	23,990	-	-	23,990	-
Resources expended (Note 6)						
Expenditure on:						
Charitable activities	S09	7,345	-	-	7,345	-
Total	S12	7,345	-	-	7,345	-
Net income/(expenditure) before investment gains/(losses)	S13	16,645	-	-	16,645	-
Net income/(expenditure)	S15	16,645	-	-	16,645	-
Other recognised gains/(losses):						
Net movement in funds	S20	16,645	-	-	16,645	-
Reconciliation of funds:						
Total funds carried forward	S22	16,645	-	-	16,645	-

Section B

Balance sheet

	Guidance Notes	Total this year £	Total last year £
Current assets			
Cash at bank and in hand (Note 24)	B09	49,428	-
Total current assets	B10	49,428	-
Creditors: amounts falling due within one year (Note 20)	B11	15,474	-
Net current assets/(liabilities)	B12	33,954	-
Total assets less current liabilities	B13	33,954	-
Creditors: amounts falling due after one year (Note 20)	B14	17,308	-
Total net assets or liabilities	B16	16,646	-
Funds of the Charity			
Unrestricted funds	B19	16,646	-
Total funds	B21	16,646	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Alastair Hargreaves-McManus	30/05/2022
	Lucy Egan	30/05/2022

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

The charity has sufficient resources to continue its core activities. The trustees see no reason to anticipate a significant loss of income in the next financial year. The charity has continued to operate successfully in the financial year following the reporting period.

Disclosure of any uncertainties that make the going concern assumption doubtful;

N/A - there are no material uncertainties about the charity's ability to continue.
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1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.2.

Yes*	✓	* -Tick as appropriate
No*		

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

[These accounts have been prepared using the Charity Commission's Charity accounting template: accruals accounts \(CC17\) -](#)

Note 2 Accounting policies**2.2 INCOME**

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Offsetting	<p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Grants and donations	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Legacies	<p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p> <p>Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Government grants	<p>The charity has received government grants in the reporting period</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>						
Tax reclaims on donations and gifts	<p>Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Contractual income and performance related grants	<p>This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Donated goods	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
	<p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
	<p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
	<p>Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
	<p>Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Donated services and facilities	<p>Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
	<p>Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Support costs	<p>The charity has incurred expenditure on support costs.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						

Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	N/A		
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	The depreciation rates and methods used are disclosed in note 9.2.	Yes	No	N/a
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

They are valued at cost.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

Cash amounts have been rounded to the nearest whole Pound.

Note 3

Analysis of income

Analysis		Unrestricted funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts			
		2,000	2,000	-
	Donated services	6,516	6,516	-
	Total	8,516	8,516	-
Charitable activities:	Membership levies			
		15,474	15,474	-
	Total	15,474	15,474	-
TOTAL INCOME		23,990	23,990	-

Note 5	Donated goods, facilities and services
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	This year £	Last year £
Staff time	6,492	-
Website	24	-
Cash	2,000	-
	8,516	-

	This year	Last year
<p>Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.</p>	<p>Donated services and facilities are included at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated staff time was calculated as a proportion of the staff's salary according to the estimated time spent on activities exclusively for the charity.</p>	<p>N/A</p>

<p>Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.</p>	<p>Several unpaid volunteers contributed to the work of the charity, primarily its trustees.</p>	<p>N/A</p>

Section C	Notes to the accounts	(cont)
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Note 6 Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on charitable activities:				£				£
Staff	6,492	-	-	6,492	-	-	-	-
Card fees	772	-	-	772	-	-	-	-
Website	24	-	-	24	-	-	-	-
Miscellaneous	57	-	-	57	-	-	-	-
Total expenditure on charitable activities	7,345	-	-	7,345	-	-	-	-
TOTAL EXPENDITURE	7,345	-	-	7,345	-	-	-	-

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Membership and representation of students	853	-	1,948	2,801	-	-	-	-
Governance	-	-	4,544	4,544	-	-	-	-
Total	853	-	6,492	7,345	-	-	-	-

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost	Raising funds	Membership and representation of students	Governance	Grand total	Basis of allocation
	£	£	£	£	(Describe method)
Staff	-	1,948	4,544	6,492	Time
	-	-	-	-	
	-	-	-	-	
	-	-	-	-	
Other	-	-	-	-	
Total	-	1,948	4,544	6,492	

Note 11

Paid employees

Please complete this note if the charity has any employees.

11.1 Staff Costs

Salaries and wages

Social security costs

Pension costs (defined contribution scheme)

Other employee benefits

Total staff costs

This year £	Last year £
5,931	-
413	-
148	-
-	-
6,492	-

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Last year:

The charity had no employees during the reporting period. However, two trustees - Lucy Egan and Alastair Hargreaves-McManus - were employed by Durham University as sabbatical officers of the predecessor body of the charity; a proportion of their paid time was spent on establishing the charity and acting as key management personnel and this is included in the charity's donation income and staff costs.

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

N/A

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

This year £	Last year £
6,492	-

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

Accruals and deferred income

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
	15,474	-	17,308	-
Total	15,474	-	17,308	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

This year
Membership levies cover the duration of members' undergraduate degrees, typically 3 or 4 years. Recognition of income from these levies has, therefore, been split across these years on a straight-line basis. This was done proportionally according to expected length of degree.

Movement in deferred income account

Balance at the start of the reporting period
Amounts added in current period
Amounts released to income from previous periods
Balance at the end of the reporting period

This year £	Last year £
-	-
32,782	-
-	-
32,782	-

Note 24

Cash at bank and in hand

Cash at bank and on hand
Total

This year £	Last year £
49,428	-
49,428	-

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General	UR	N/A	-	23,990	- 7,345	-	N/A	16,645
Total Funds			-	23,990	- 7,345	-	-	16,645

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

FALSE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
Lucy Egan	Related party/governing document	17,792	445	-	-	18,237
Alastair Hargreaves-McManus		17,792	445	-	-	18,237

Please give details of why remuneration or other employment benefits were paid.

Both were employed by Durham University.
Please see Note 11 of the accounts.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Durham University	Employer of key management personnel	Total donations of cash and services received by the charity	7,918	N/A	N/A	N/A

Last year

There have been no related party transactions in the reporting period (True or False)

TRUE

Section C	Notes to the accounts	(cont)
Note 29	Additional Disclosures	
<p>The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.</p>		
<p>The reporting period is less than 12 months due to the charity incorporating on the 24th August 2020 and the trustees choosing to end the charity's financial year on the 31st July. As this is the charity's first reporting period, there are no comparative values to present from a previous period.</p>		
<p>The charity had no restricted funds, no designated funds and no endowments at any time during the reporting period. Consequently, there were no transfers between funds during the reporting period.</p>		
<p>The charity did not pay any auditor or independent examiner, tax advisor or any other financial service provider during the reporting period.</p>		