

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

England & Wales · Charity number 1190990

Details

Status Registered

Legal form CIO

Registered 2020-08-24

Register [View on the Charity Commission register](#)

Contact

Address Van Mildert College
Mill Hill Lane
Durham
DH1 3LH

Phone 01913347137

Email vm.president@durham.ac.uk

Website mildert.co.uk

Activities

Objects: THE OBJECT OF THE CIO IS THE ADVANCEMENT OF EDUCATION OF STUDENTS AT VAN MILDERT COLLEGE FOR THE PUBLIC BENEFIT BY:3.1 PROMOTING THE INTERESTS AND WELFARE OF STUDENTS AT VAN MILDERT COLLEGE DURING THE COURSE OF THEIR STUDIES AND REPRESENTING, SUPPORTING AND ADVISING STUDENTS; 3.2 BEING THE RECOGNISED REPRESENTATIVE CHANNEL BETWEEN STUDENTS AND VAN MILDERT COLLEGE AND ANY OTHER EXTERNAL BODIES; AND 3.3 PROVIDING SOCIAL, SPORTING, CULTURAL AND RECREATIONAL ACTIVITIES AND FORUMS FOR DISCUSSIONS AND DEBATE FOR THE PERSONAL DEVELOPMENT OF ITS STUDENTS.

Activities: The JCR is a student-run organisation at Van Mildert College, Durham University; it represents their interests and supports their personal development and education through wider student experience activities such as sports, societies, events and our Outreach projects where our dedicated student-volunteers work in our local community and fundraise to sustain their activities.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

Geography

- Durham
- Gateshead

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£217,160	£185,889	-	-
2024-07-31	£228,399	£233,228	-	-
2023-07-31	£229,172	£211,458	-	-
2022-07-31	£171,269	£162,029	-	-
2021-07-31	£23,990	£7,345	-	-

Trustees

Name	Role	Appointed
Benjamin Ross Hodgkiss		2025-08-01
Bethany Coney		2026-02-20
Dr Matthew Lee Davies		2024-08-01
Fraser Iain Morrison Wilson		2025-08-01
Frederick Oscar Connelly		2025-07-08
Helen Lindsay Starmer		2020-08-24
Katie Ruth Fry-Paul		2026-01-01
Michael Edward Smith		2025-04-01
Neve De Lacy Kidson		2025-08-01
Simon Williams		2020-08-24

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

England & Wales - Charity number 1190990

Accounts

Charity registration number: 1190990

Company number: CE023685

**VAN MILDERT COLLEGE JUNIOR COMMON ROOM
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
Hebburn
South Tyneside
NE31 2EQ

Van Mildert College Junior Common Room
Contents

	Page
Trustees' Report	1—5
Independent Examiner's Report	6
Statement of Financial Activities	7
Comparative Statement of Financial Activities	8
Statement of Financial Position	9
Notes to the Financial Statements	10—18
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities	19—20

Van Mildert College Junior Common Room Trustees' Report For The Year Ended 31 July 2025

The trustees present their report and the financial statements for the year ended 31 July 2025.

Objectives and Activities

Aims and Objectives

As set out in its governing document, the object of Van Mildert College Junior Common Room (henceforth 'JCR') is the advancement of education of students at Van Mildert College for the public benefit by:

- promoting the interests and welfare of students at Van Mildert College during the course of their studies and representing, supporting and advising students;
- being the recognised representative channel between students and Van Mildert College and any other external bodies;
- providing social, sporting, cultural and recreational activities and forums for discussions and debate for the personal development of its students.

The trustees of the JCR have had regard to the Charity Commission's guidance on public benefit. The trustees are satisfied that the JCR has carried out each of its objectives in such a way that is beneficial 'to a sufficient section of the public'.

There has been no personal benefit gained from the JCR with the exception of the employment of two of the trustees by the JCR. This is incidental to carrying out the charity's purpose and is in the governing document of the CIO.

Throughout the reporting period, the JCR has done the following to further the charity's purpose for the public benefit:

- Represented the student interests to the College, the University and other external bodies;
- Promoted the welfare of students through an internal welfare service and signposting to external welfare services;
- Facilitated and managed a range of sports teams, societies, committees and volunteering opportunities for the personal development and enrichment of students;
- Run a wide range of events in the student interest from cultural and welfare events, to formal charity dinners and welcome events for new students.

In addition to the trustees, more than 100 students volunteered their time to further the charity's purposes. This provided a significant opportunity for personal development, and further strengthened the commitment of the JCR to community engagement and service both internally and across the wider community.

Two of the charity trustees were employed as sabbatical officers of the charity allowing them to administer and support the furthering of the charity purposes, as well as gaining valuable experience in management and collaborative working with the University leadership. The JCR President and Financial and Commercial Services Officer (FACSO) spent a fifth of their contracted hours on governance of the charity and representing the student interest.

The charity supported the JCR FACSO to live in the college in order to permanently support the welfare and interests of the students as well as the administration of the large amount of JCR activity which happens outside of normal working hours. The Board of Trustees determined this was a worthwhile investment of funds, and this will be reviewed annually to ensure that these costs continue to be in the best interests of the charity and its members.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Van Mildert College Junior Common Room Trustees' Report (continued) For The Year Ended 31 July 2025

Main Achievements

This was the fifth reporting period of the JCR, with a large focus this year on supporting continued engagement with the JCR. The JCR's practices were developed and refined, to deal with new challenges, specifically financial challenges, facing both the charity and the students.

The JCR supported the welfare of its students largely through its own student support team, 'Talk and Support'. The pastoral team provided non-judgemental, non-advisory listening services throughout the year through a series of regular drop ins. The campaigns side of the talk and support team provided signposting and information on topics such as sexual health, grief, living out of college and finding a house during the Durham student housing crisis and LGBTQ+ history and support. Throughout the year, but particularly during the exam period, the service provided events designed to help students manage stress and improve their overall welfare.

The charity provided platforms for student voices to be heard within the University and student views represented to the College, University and other external bodies. This was provided throughout the year by:

1. Democratic processes within the JCR including elections and motions throughout which the student body could vote for their representatives and their views;
2. The JCR Sabbatical officers advocate for the student interest on a range of College advisory groups and University working groups.

This allowed positive change regarding a number of issues which are important to the student body including the Durham University Housing Crisis and Student Welfare Initiatives.

The JCR's activity provided a number of opportunities for the personal development of its members through the recruitment of student volunteers. These volunteer positions included opportunities to run and organise events, community initiatives and peer welfare support. The JCR also provided opportunities for students to gain experience in governance, policy making and financial controls through committees and student volunteer roles.

Many of our committees, events and community initiatives benefit a wider breadth of the public than just our students. Many of our events and welfare services were accessible to students outside of Van Mildert College. Most notably, our 6 pre-existing outreach projects worked with the local community to develop our connections and benefit the public. Four of our projects: Young Person's Project (YPP), Environmental Conservation Committee (ECC), Primary School Project (PSP) and Queer Awareness Project (QAP) worked with local schools. Our Community Visiting Scheme (CVS) saw students working with the local elderly to build partnerships. These opportunities allowed for the personal development of our student volunteers and leaders, as well as enriching the local community. The Mildert for Refugees (MFR) project continued to grow and provided a much needed service for Ukrainian refugees in the local community.

Financial Review

Financial Position

At the end of the reporting period, the JCR had £45,662 (2024: £16,993) in the bank. Overall, income levels decreased compared to last year, however as costs across activities were significantly lower, it resulted in a surplus of £31,271 (2024: deficit of £4,829) as shown in the statement of financial activities on page 7.

The trustees see no reason to anticipate a significant loss of income in the next financial year so long as JCR levy uptake, the JCR's main source of income remains at a similar level for years to come.

Reserves Policy

It is the policy of the JCR that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the JCR's current activities while consideration is given to ways in which additional funds may be raised.

At the balance sheet date, the level of reserves stood at £48,274 (2024: £17,003). The trustees have reviewed both the reserves policy and the actual level of reserves as at 31 July 2025 and consider this to be sufficient.

At the end of the reporting period, the charity held £19,852 in restricted funds. These funds are restricted for specific purposes, including £9,852 for the Young Persons Project and Primary School Project and £10,000 for providing financial support for students from disadvantaged backgrounds to enable them to take part in JCR activities.

...CONTINUED

Van Mildert College Junior Common Room Trustees' Report (continued) For The Year Ended 31 July 2025

Reserves Policy - continued

Going Concern

The charity has stated a net surplus in the year of £31,271 2024: Deficit (£4,829).

Despite the surplus, to ensure the financial stability of the JCR moving forward, the trustees reviewed the financials and made the decision to remove the FACSO role, saving £27,285 and ensuring the charity's resources are used efficiently and directed toward its core charitable objectives and activities. With this in mind, the JCR should have sufficient funds to continue its core activities and the trustees see no reason to anticipate a significant loss of income in the next financial year so long as JCR levy uptake, the JCR's main source of income, remains at a similar level for years to come.

Based on the above, the accounts have continued to be prepared on a going concern basis.

Structure, Governance and Management

Governing Document

As stated in its constitution, the JCR should have not less than two nor more than six appointed trustees; not less than two nor more than four nominated trustees; and the two ex-officio trustees, the sabbatical officers. There must be at least four trustees, of which two must be appointed and of which two must be either ex-officio or nominated. The ex-officio trustees are the JCR President and the JCR FACSO, and the nominated trustees refer to those nominated by the Van Mildert College Junior Common Room. The appointed trustees are appointed for a term of years, and the nominated trustees are nominated on an annual basis.

Six trustees were appointed prior to registering as a charity by members of the JCR's predecessor body in February 2020. During the reporting period, the Board of Trustees underwent several changes. One founding trustee resigned on 31st March, and another appointed trustee resigned on 31st July - with both positions subsequently filled by new appointees.

In addition, two nominated trustees resigned during the reporting period, with two new nominated trustees entering into the roles on 1st February and 8th July following election by single transferable vote.

At the beginning of the reporting period the ex-officio trustees' - JCR President and JCR FACSO - took office following elections by single transferable voting, and served until the end of the reporting period.

Reference and Administrative Details

Trustees

Ms Helen Starmer
Mr Simon Williams
Mr Terrence Collis (resigned 31/12/2025)
Mr Francis Hale (appointed 01/08/2024) (resigned 31/07/2025)
Miss Laura Henderson (appointed 01/08/2024) (resigned 31/07/2025)
Miss Niamh Holford (appointed 01/08/2024) (resigned 31/07/2025)
Mr Thomas Jackson (appointed 23/11/2024) (resigned 07/07/2025)
Mr Oliver Murphy (appointed 01/02/2025) (resigned 31/01/2026)
Miss Bethany Coney (appointed 20/02/2026)
Ms Katie Fry-Paul (appointed 01/01/2026)
Mr Benjamin Hodgkiss (appointed 01/08/2025)
Mr Fraser Wilson (appointed 01/08/2025)
Miss Neve Kidson (appointed 01/08/2025)
Mr Frederick Connelly (appointed 08/07/2025)
Mr Michael Smith (appointed 01/04/2025)
Dr Matthew Davies (appointed 01/08/2024)

**Van Mildert College Junior Common Room
Trustees' Report (continued)
For The Year Ended 31 July 2025**

Charity Number

1190990

Independent Examiner

Beach Accountants Limited FCCA
Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
Hebburn
South Tyneside
NE31 2EQ

**Van Mildert College Junior Common Room
Trustees' Report (continued)
For The Year Ended 31 July 2025**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

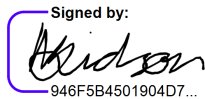
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP FRS 102;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and
- follow applicable UK accounting standards and the Charities SORP FRS 102, disclosing and explaining any departures in the accounts

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Signed by:

946F5B4501904D7...

Miss Neve Kidson

Trustee
29/05/2026

**Van Mildert College Junior Common Room
Independent Examiner's Report to the Trustees of Van Mildert College Junior
Common Room
For The Year Ended 31 July 2025**

I report to the trustees on my examination of the accounts of Van Mildert College Junior Common Room (the Trust) for the year ended 31 July 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

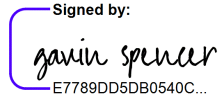
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

E7789DD5DB0540C...

Beach Accountants Limited FCCA

29/05/2026
10 Blue Sky Way
Monkton Business Park South
Hebburn
South Tyneside
NE31 2EQ

Van Mildert College Junior Common Room
Statement of Financial Activities
For The Year Ended 31 July 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	10,597	20,000	30,597	13,775
Charitable activities:					
Membership Levies		49,673	-	49,673	45,625
Contract funding		15,159	-	15,159	14,628
Social Event Income		99,873	-	99,873	111,520
Sports & Societies Subscriptions		11,079	-	11,079	10,627
Charitable activities		-	-	-	3,170
Other trading activities	4	10,512	-	10,512	28,798
Investments	5	267	-	267	256
		<u>197,160</u>	<u>20,000</u>	<u>217,160</u>	<u>228,399</u>
EXPENDITURE ON:					
Charitable activities:	7				
Charitable activities		(179,131)	(148)	(179,279)	(216,345)
Other trading costs		(6,610)	-	(6,610)	(16,883)
		<u>(185,741)</u>	<u>(148)</u>	<u>(185,889)</u>	<u>(233,228)</u>
NET INCOME/(EXPENDITURE)		<u>11,419</u>	<u>19,852</u>	<u>31,271</u>	<u>(4,829)</u>
NET MOVEMENT IN FUNDS		<u>11,419</u>	<u>19,852</u>	<u>31,271</u>	<u>(4,829)</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		17,003	-	17,003	21,832
TOTAL FUNDS CARRIED FORWARD	16	<u>28,422</u>	<u>19,852</u>	<u>48,274</u>	<u>17,003</u>

The notes on pages 10 to 18 form part of these financial statements.

Van Mildert College Junior Common Room
Comparative Statement of Financial Activities
For The Year Ended 31 July 2025

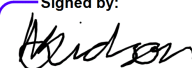
				2024
		Unrestricted	Restricted	Total
	Notes	funds	funds	funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	6,570	7,205	13,775
Charitable activities:				
Membership Levies		45,625	-	45,625
Contract funding		14,628	-	14,628
Social Event Income		111,520	-	111,520
Sports & Societies Subscriptions		10,627	-	10,627
Charitable activities		3,170	-	3,170
Other trading activities	4	28,798	-	28,798
Investments	5	256	-	256
		<u>221,194</u>	<u>7,205</u>	<u>228,399</u>
EXPENDITURE ON:				
Charitable activities:	7			
Charitable activities		(209,140)	(7,205)	(216,345)
Other trading costs		(16,883)	-	(16,883)
		<u>(226,023)</u>	<u>(7,205)</u>	<u>(233,228)</u>
NET EXPENDITURE		(4,829)	-	(4,829)
NET MOVEMENT IN FUNDS		(4,829)	-	(4,829)
RECONCILIATION OF FUNDS:				
Total funds brought forward		21,832	-	21,832
TOTAL FUNDS CARRIED FORWARD	16	<u>17,003</u>	<u>-</u>	<u>17,003</u>

The notes on pages 10 to 18 form part of these financial statements.

Van Mildert College Junior Common Room
Statement of Financial Position
As At 31 July 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	13	1,228	-	1,228	2,413
		1,228	-	1,228	2,413
CURRENT ASSETS					
Debtors	14	2,347	-	2,347	1,132
Cash at bank and in hand		25,810	19,852	45,662	16,993
		28,157	19,852	48,009	18,125
Creditors: Amounts Falling Due Within One Year	15	(963)	-	(963)	(3,535)
NET CURRENT ASSETS (LIABILITIES)		27,194	19,852	47,046	14,590
TOTAL ASSETS LESS CURRENT LIABILITIES		28,422	19,852	48,274	17,003
NET ASSETS		28,422	19,852	48,274	17,003
FUNDS OF THE CHARITY					
Restricted Funds				19,852	-
Unrestricted Funds				28,422	17,003
TOTAL FUNDS	16			48,274	17,003

On behalf of the board

Signed by:

946F5B4501904D7...

Miss Neve Kidson

Trustee

29/05/2026

The notes on pages 10 to 18 form part of these financial statements.

Van Mildert College Junior Common Room

Notes to the Financial Statements

For The Year Ended 31 July 2025

1. General Information

Van Mildert College Junior Common Room is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1190990. The principal address is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

The JCR has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the JCR. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2. Going Concern Disclosure

At the time of approving the financial statements, the trustees have a reasonable expectation that the JCR has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3. Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the JCR.

2.4. Incoming Resources

Income is recognised when the JCR is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the JCR has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Van Mildert College Junior Common Room Notes to the Financial Statements (continued) For The Year Ended 31 July 2025

2.5. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

2.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings: 20% on cost

Musical instruments: 25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

At each reporting end date, the JCR reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.8. Financial Instruments

The JCR has elected to apply the provisions of Section 11 Basic Financial Instruments' and Section 12 Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the JCR's balance sheet when the JCR becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Van Mildert College Junior Common Room
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

2.9. Additional policies

Basic financial assets:

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets:

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the JCR transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities:

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities:

Financial liabilities are derecognised when the JCR's contractual obligations expire or are discharged or cancelled.

2.10. Charity information

Van Mildert College Junior Common Room is a charitable incorporated organisation, registered on 24th August 2020 and governed by the Van Mildert College JCR Constitution.

3. Income from Donations and Legacies

	2025		
	Unrestricted	Restricted	Total
	funds	funds	funds
	£	£	£
Donations and gifts	10,597	20,000	30,597
	2024		
	Unrestricted	Restricted	Total
	funds	funds	funds
	£	£	£
Donations and gifts	6,570	7,205	13,775

Van Mildert College Junior Common Room
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

4. Income from Other Trading Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Income from other trading activities	8,667	23,353
Income from hire of equipment	1,845	5,445
	<u>10,512</u>	<u>28,798</u>

5. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	267	256
	<u>267</u>	<u>256</u>

6. Net Income/(Expenditure)

The net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	1,185	1,184
	<u>1,185</u>	<u>1,184</u>

7. Analysis of Expenditure

		2025
	Activities undertaken directly (see note 8)	Support costs (see note 9)
	£	£
Charitable activities	121,655	57,624
	<u>121,655</u>	<u>57,624</u>

		2024
	Activities undertaken directly (see note 8)	Support costs (see note 9)
	£	£
Charitable activities	152,040	64,305
	<u>152,040</u>	<u>64,305</u>

Van Mildert College Junior Common Room
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

8. Direct Costs

	2025
	Charitable activities
	£
Cost of goods sold:	
Sundry expense	869
Donations to charity	1,330
Event costs	90,749
Sports costs	16,315
Employee costs:	
Wages and salaries	5,522
General administration:	
Computer software, IT consumables and maintenance	1,029
Repairs, renewals and maintenance	1,341
Printing, postage and stationery	109
Depreciation:	
Depreciation	1,185
Interest payable:	
Card fees	3,206
	121,655
	121,655
	2024
	Charitable activities
	£
Cost of goods sold:	
Sundry expense	3,180
Donations to charity	8,098
Event costs	107,073
Sports costs	20,673
Employee costs:	
Wages and salaries	7,050
General administration:	
Computer software, IT consumables and maintenance	959
Repairs, renewals and maintenance	75
Printing, postage and stationery	17
Depreciation:	
Depreciation	1,184
Interest payable:	
Card fees	3,731
	152,040
	152,040

Van Mildert College Junior Common Room
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

9. Support Costs

	2025
	Charitable activities
	£
Employee costs:	
Trustees' salaries	45,318
Staff training	150
Sabbatical accomodation and food	4,626
General administration:	
Insurance	4,464
Independent examiner's fee	408
Accountancy fees	2,302
Subscriptions	356
	57,624
	57,624
	2024
	Charitable activities
	£
Employee costs:	
Trustees' salaries	47,729
Sabbatical accomodation and food	8,792
General administration:	
Insurance	5,034
Independent examiner's fee	480
Accountancy fees	2,155
Subscriptions	115
	64,305
	64,305

10. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	408	480
Other financial services	2,302	2,155
	2,710	2,635
	2,710	2,635

11. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	50,840	54,779
	50,840	54,779

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Van Mildert College Junior Common Room
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

12. Average Number of Employees

Average number of employees during the year was: 2 (2024: 2)

13. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 August 2024	2,827	2,389	5,216
As at 31 July 2025	2,827	2,389	5,216
Depreciation			
As at 1 August 2024	1,649	1,154	2,803
Provided during the period	707	478	1,185
As at 31 July 2025	2,356	1,632	3,988
Net Book Value			
As at 31 July 2025	471	757	1,228
As at 1 August 2024	1,178	1,235	2,413

14. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	-	116
Other debtors	2,347	1,016
	2,347	1,132

15. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	80	57
Taxation and social security	883	277
Accruals and deferred income	-	3,201
	963	3,535

Van Mildert College Junior Common Room
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

16. Movement in Funds

	As at 1 August 2024	Income	Expenditure	As at 31 July 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	17,003	197,160	(185,741)	28,422
Restricted funds				
Ann D Foundation	-	10,000	(148)	9,852
Collis fund	-	10,000	-	10,000
Total restricted funds	-	20,000	(148)	19,852
Total funds	17,003	217,160	(185,889)	48,274

	As at 1 August 2023	Income	Expenditure	As at 31 July 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	21,832	221,194	(226,023)	17,003
Restricted funds				
Restricted fund	-	7,205	(7,205)	-
Total funds	21,832	228,399	(233,228)	17,003

Unrestricted funds are for the following:

These funds are expendable at the discretion of the trustees in furtherance of the charity's objects. Such funds may be held in order to finance working capital, operations, or capital expenditure.

Restricted funds were as follows:

Young Persons Project & Primary School Project (Ann D Foundation)
Financial Support (Collis fund)

17. Transactions with Trustees

No trustee expenses have been incurred.

**Van Mildert College Junior Common Room
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025**

18. Related Party Disclosures

There has been no personal benefit gained from the JCR with the exception of the employment of two trustees by the JCR. This is incidental to carrying out the charity's purpose and is in the governing document of the CIO.

The Charity supported the JCR FASCO to live in the college in order to permanently support the welfare and interests of the students as well as the administration of the large amount of JCR activity which happens outside of normal working hours.

The Salaries paid to trustees in the year were as follows:

President - Niamh Holford £22,659

FASCO - Laura Henderson £22,659

Accommodation for trustees in the year was as follows:

FASCO cost of £4,626 (2024: £8,792)

Van Mildert College Junior Common Room
Detailed Statement of Financial Activities
For The Year Ended 31 July 2025

	2025	2024
	Total	Total
	funds	funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations	30,597	13,775
	<u>30,597</u>	<u>13,775</u>
Charitable Activities:		
Membership Levies		
Income from charitable activities	49,673	45,625
	<u>49,673</u>	<u>45,625</u>
Contract funding		
Income from charitable activities	15,159	14,628
	<u>15,159</u>	<u>14,628</u>
Social Event Income		
Income from charitable activities	99,873	111,520
	<u>99,873</u>	<u>111,520</u>
Sports & Societies Subscriptions		
Income from charitable activities	11,079	10,627
	<u>11,079</u>	<u>10,627</u>
Charitable activities		
Income from charitable activities	-	3,170
	<u>-</u>	<u>3,170</u>
Other trading activities		
Shop and stash income	8,667	23,353
Income from hire of equipment	1,845	5,445
	<u>10,512</u>	<u>28,798</u>
Investments		
Bank interest receivable	267	256
	<u>267</u>	<u>256</u>
	<u>217,160</u>	<u>228,399</u>
EXPENDITURE ON:		
Charitable Activities:		
Charitable activities		
Sundry expense	(869)	(3,180)
Donations to charity	(1,330)	(8,098)
Event costs	(90,749)	(107,073)
Sports costs	(16,315)	(20,673)
Wages and salaries	(5,522)	(7,050)
Computer software, IT consumables and maintenance	(1,029)	(959)
Repairs, renewals and maintenance	(1,341)	(75)
Printing, postage and stationery	(109)	(17)

...CONTINUED

Van Mildert College Junior Common Room
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 July 2025

Depreciation	(1,185)	(1,184)
Card fees	(3,206)	(3,731)
Trustees' salaries	(45,318)	(47,729)
Staff training	(150)	-
Sabbatical accomodation and food	(4,626)	(8,792)
Insurance	(4,464)	(5,034)
Independent examiner's fee	(408)	(480)
Accountancy fees	(2,302)	(2,155)
Subscriptions	(356)	(115)
	<u>(179,279)</u>	<u>(216,345)</u>
Other		
Other trading cost: Shop and stash	(6,610)	(16,883)
	<u>(6,610)</u>	<u>(16,883)</u>
	<u>(185,889)</u>	<u>(233,228)</u>
NET INCOME/(EXPENDITURE)	<u>31,271</u>	<u>(4,829)</u>

Accounts

Charity number: 1190990

Company number: CEO23685

(England and Wales)

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 July 2024

VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Contents Page
For the year ended 31 July 2024

Report of the Trustees	1 to 6
Independent Examiner's Report to the Trustees	7
Statement of Financial Activities	8
Statement of Financial Position	9
Notes to the Financial Statements	10 to 17
Detailed Statement of Financial Activities	18

VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Report of the Trustees
For the year ended 31 July 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 July 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

The Trustees are responsible for preparing the Trustees' report and the accounts in accordance with Charities Act 2011 and United Kingdom Generally Accepted Accounting Practice.

The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of its financial activities during the year and of its financial position at the end of the year. In presenting those accounts, they are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent;
- follow applicable UK accounting standards and the Charities SORP FRS 102, disclosing and explaining any departures in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to do so.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and with the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities besides the above responsibilities.

This report was approved by the trustees on 27th May 2025

VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Report of the Trustees Continued
For the year ended 31 July 2024

OBJECTIVES AND ACTIVITIES

As set out in its governing document, the object of Van Mildert College Junior Common Room (henceforth JCR') is the advancement of education of students at Van Mildert College for the public benefit by:

- promoting the interests and welfare of Students at Van Mildert College during the course of their studies and representing, supporting and advising students;
- being the recognised representative channel between Students and Van Mildert College and any other external bodies;
- providing social, sporting, cultural and recreational activities and forums for discussions and debate for the personal development of its students.

The trustees of the JCR have had regard to the Charity Commission's guidance on public benefit. The trustees are satisfied that the JCR has carried out each of its objects in such a way that is beneficial' to a sufficient section of the public'.

There has been no personal benefit gained from the JCR with the exception of the employment of two of the trustees by the JCR. This is incidental to carrying out the charity's purpose and is in the governing document of the CIO.

Throughout the reporting period, the JCR has done the following to further the charity's purpose for the public benefit:

- Represented the student interests to the College, the University and other external bodies;
- Promoted the welfare of students through an internal welfare service and signposting to external welfare services;
- Facilitated and managed a range of sports teams, societies, committees and volunteering opportunities for the personal development and enrichment of students;
- Run a wide range of events in the student interest from cultural and welfare events to formal charity dinners and welcome events for new students.

In addition to the trustees, more than 100 students volunteered their time to further the charity's purposes. This provided a significant opportunity for personal development, and further strengthened the commitment of the JCR to community engagement and service both internally and across the wider community.

Two of the charity trustees were employed as sabbatical officers of the charity allowing them to administer and support the furthering of the charity purposes, as well as gaining valuable experience in management and collaborative working with the University leadership. The JCR President and Financial and Commercial Services Officer (FACSO) spent a fifth of their contracted hours on governance of the charity and representing the student interest. The charity supported the JCR FACSO to live in the college in order to permanently support the welfare and interests of the students as well as the administration of the large amount of JCR activity which happens outside of normal working hours. The Board of Trustees determined this was a worthwhile investment of funds, and this will be reviewed annually to ensure that this costs continues to be in the best interests of the charity and its members.

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Report of the Trustees Continued

For the year ended 31 July 2024

ACHIEVEMENTS AND PERFORMANCE

This was the fourth reporting period of the JCR, and it was the second reporting period of full independence from the University and Van Mildert College. A large focus was on supporting continuing engagement with the JCR since the pandemic and financial climate of the UK. The JCR's practices were developed and refined, to deal with new challenges, specifically financial challenges, facing both the charity and the students.

The JCR supported the welfare of its students largely through its own student support team, 'Talk and Support'. The pastoral team provided non judgemental, non advisory listening services throughout the year through a series of regular drop ins and an instant messaging services. The campaigns side of the talk and support team provided signposting and information on topics such as sexual health, grief, living out of college and finding a house during the Durham student housing crisis and LGBTQ+ history and support. Throughout the year, but particularly during the exam period, the service provided events designed to help students manage stress and improve their overall welfare.

The charity provided platforms for student voices to be heard within the university and student views represented to the College, University and other external bodies. This was provided throughout the year by:

1. Democratic processes within the JCR including elections and motions throughout which the student body could vote for their representatives and their views;
2. The JCR Sabbatical officers advocate for the student interest on a range of College advisory groups and University working groups.

This allowed positive change regarding a number of issues which are important to the student body including the Durham University Housing Crisis, Environmental and Sustainability issues and International Student Representation.

The JCR's activity provided a number of opportunities for the personal development of its members through the recruitment of student volunteers. These volunteer positions included opportunities to run and organise events, community initiatives and peer welfare support. The JCR also provided opportunities for students to gain experience in governance, policy making and financial controls through committees and student volunteer roles.

Many of our committees, events and community initiatives benefit a wider breadth of the public than our students. Many of our sports teams, events and welfare services were accessible to students outside of Van Mildert College. Most notably, our 5 pre-existing outreach projects worked with the local community to develop our connections and benefit the public. Three of our projects: Young Person's Project (YPP), Environmental Conservation Committee (ECC) and Primary School Project (PSP) worked with local schools. Our Community Visiting Scheme (CVS) saw students working with the local elderly to build partnerships. These opportunities allowed for the personal development of our student volunteers and leaders, as well as enriching the local community. The newly established Mildert for Refugees (MFR) project continued to grow and provided a much needed service for Ukrainian refugees in the local community. In the reporting year, a new outreach project Queer Awareness Project (QAP) was established, which saw students going into a local secondary school to educate students about queer history and build awareness around queer identity.

In the reporting year, a new alumni-student networking scheme was set up, with the sole purpose of developing students both personally and professionally. The scheme was extremely successful, and will be continued annually with hopes of providing students with opportunities to connect with alumni in their desired career.

FINANCIAL REVIEW

At the end of the reporting period, the JCR had £16,993 (2023: £61,252) in the bank. Overall, income levels decreased compared to last year and resulted in a deficit of £4,829 (2023: surplus of £17,714) as shown in the statement of financial activities on page 7.

The JCR has sufficient funds to continue its core activities and the trustees see no reason to anticipate a significant loss of income in the next financial year so long as JCR levy uptake, the JCR's main source of income remains at a similar level for years to come.

Reserves

It is the policy of the JCR that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the JCR's current activities while consideration is given to ways in which additional funds may be raised.

At the balance sheet date, the level of reserves stood at £17,003 (2023: £21,832). The trustees have reviewed both the reserves policy and the actual level of reserves as at 31 July 2024 and consider this to be sufficient.

Going concern

The charity has stated a net deficit in the year of (£4,829) 2023: Surplus £17,714.

Based on the current reserves policy and a assumed continued deficit in the future there will not be sufficient reserves available to sustain the operation of the charity.

The Trustees have therefore reviewed the financials and are seeking to reduce the operating costs to ensure the going concern status.

Based on the above, the accounts have continued to be prepared on a going concern basis.

VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Report of the Trustees Continued
For the year ended 31 July 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The JCR is a charitable incorporated organisation, registered on 24th August 2020 and governed by the Van Mildert College JCR Constitution.

Recruitment and appointment of trustees

As stated in its constitution, the JCR should have not less than two nor more than six appointed trustees; not less than two nor more than four nominated trustees; and the two ex-officio trustees, the sabbatical officers. There must be at least four trustees, of which two must be appointed and of which two must be either ex-officio or nominated. The ex-officio trustees are the JCR President and the JCR FACSO, and the nominated trustees refer to those nominated by the Van Mildert College Junior Common Room Students' Union. The appointed trustees are appointed for a term of years, and the nominated trustees are nominated on an annual basis.

Six trustees were appointed prior to registering as a charity by members of the JCR's predecessor body in February 2020 and remained in post until the end of the reporting period, with two resigned at the end of the reporting period and being replaced by two different trustees.

During the reporting period, one nominated trustee had to resign, and the other reached the end of their term and decided to not rerun. On the 13th February, a new nominated trustee entered into this role following election by single transferable vote and served until the end of the reporting year.

At the beginning of the reporting period the ex-officio trustee JCR President and JCR FACSO took office following elections by single transferable voting, and served until the end of the reporting period.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Charity registration number	1190990
Company registration number	CEO23685
Principal address	Van Mildert College Mill Hill Lane Durham United Kingdom DH1 3LH

Trustees

The trustees and officers serving during the year and since the year end were as follows:

- C Goggin
(Appointed: 28 April 2023)
(Resigned: 31 July 2024)
- S Murphy
(Appointed: 01 February 2022)
(Resigned: 31 January 2024)
- P Brunger
(Appointed: 24 August 2020)
(Resigned: 31 July 2024)
- H Starmer
(Appointed: 24 August 2020)
- S Williams
(Appointed: 24 August 2020)
- S Hook
(Appointed: 24 August 2020)
(Resigned: 31 July 2024)
- Dr C Redhead
(Appointed: 24 August 2020)
(Resigned: 31 March 2025)

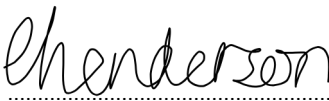
VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Report of the Trustees Continued
For the year ended 31 July 2024

T Collis
(Appointed: 24 August 2020)
M Matthews
(Appointed: 13 February 2024)
(Resigned: 31 January 2025)
S Rothwell
(Appointed: 01 August 2023)
(Resigned: 31 July 2024)
A Bakewell
(Appointed: 01 August 2023)
(Resigned: 31 July 2024)
F Hale
(Appointed: 01 August 2024)
Dr M Davies
(Appointed: 01 August 2024)
L Henderson
(Appointed: 01 August 2024)
N Holford
(Appointed: 01 August 2024)
T Jackson
(Appointed: 23 November 2024)
O Murphy
(Appointed: 01 February 2025)
M Smith
(Appointed: 01 April 2025)

Independent examiners

Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

Approved by the Board of Trustees and signed on its behalf by


.....

L Henderson

27 May 2025

VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Independent Examiners Report to the Trustees
For the year ended 31 July 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Gavin Spencer

E7789DD5DB0540C

Beach Accountants Limited

Chartered Certified Accountants

10 Blue Sky Way

Monkton Business Park South

South Tyneside

NE31 2EQ

27 May 2025

VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 July 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Income and endowments from:					
Donations and legacies	2	6,569	7,205	13,774	50,423
Charitable activities	3	185,571	-	185,571	160,422
Other trading activities	4	28,798	-	28,798	18,200
Investments	5	256	-	256	127
Total		221,194	7,205	228,399	229,172
Expenditure on:					
Raising funds	6	(16,883)	-	(16,883)	(11,565)
Charitable activities	7	(209,140)	(7,205)	(216,345)	(199,893)
Total		(226,023)	(7,205)	(233,228)	(211,458)
Net income/expenditure		(4,829)	-	(4,829)	17,714
Reconciliation of funds					
Total funds brought forward		21,832	-	21,832	4,118
Total funds carried forward		17,003	-	17,003	21,832

VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Statement of Financial Position
As at 31 July 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	13	2,413	3,597
		<u>2,413</u>	<u>3,597</u>
Current assets			
Debtors	14	1,132	2,424
Cash at bank and in hand		16,993	61,252
		<u>18,125</u>	<u>63,676</u>
Creditors: amounts falling due within one year	15	(3,535)	(45,441)
Net current assets		<u>14,590</u>	<u>18,235</u>
Total assets less current liabilities		<u>17,003</u>	<u>21,832</u>
Net assets		<u>17,003</u>	<u>21,832</u>
The funds of the charity			
Unrestricted income funds	16	17,003	21,832
Total funds		<u>17,003</u>	<u>21,832</u>

For the year ended 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



L Henderson
Trustee

27 May 2025

VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Notes to the Financial Statements
For the year ended 31 July 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with the JCR's Constitution, the Charities Act 2011, FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The JCR is a Public Benefit Entity as defined by FRS 102.

The JCR has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the JCR. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the JCR has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the JCR.

Incoming resources

Income is recognised when the JCR is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the JCR has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Notes to the Financial Statements Continued
For the year ended 31 July 2024

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings: 20% on cost

Musical instruments: 25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

At each reporting end date, the JCR reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Additional policies

Cash and cash equivalents:

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments:

The JCR has elected to apply the provisions of Section 11 Basic Financial Instruments' and Section 12 Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the JCR's balance sheet when the JCR becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets:

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets:

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the JCR transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities:

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities:

Financial liabilities are derecognised when the JCR's contractual obligations expire or are discharged or cancelled.

VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Notes to the Financial Statements Continued
For the year ended 31 July 2024

Charity information

Van Mildert College Junior Common Room is a charitable incorporated organisation, registered on 24th August 2020 and governed by the Van Mildert College JCR Constitution.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Donations received	6,569	7,205	13,774	50,423
	6,569	7,205	13,774	50,423

3. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
Membership Levies		
Income from charitable activities	45,626	45,292
Contract funding		
Income from charitable activities	14,628	14,298
Social Event Income		
Income from charitable activities	111,520	97,316
Sports & societies subscriptions		
Income from charitable activities	10,627	3,516
Other income		
Income from charitable activities	3,170	-
	185,571	160,422

4. Income earned from other activities

	2024	2023
	£	£
Unrestricted funds		
Shop and stash income	23,353	14,498
Income from hire of equipment	5,445	3,702
	28,798	18,200

VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Notes to the Financial Statements Continued
For the year ended 31 July 2024

5. Investment income

	2024 £	2023 £
Unrestricted funds		
Bank interest receivable	256	127
	<u>256</u>	<u>127</u>

6. Expenditure on other trading activities

	2024 £	2023 £
Unrestricted funds		
Shop and stash income	16,883	11,565
	<u>16,883</u>	<u>11,565</u>

7. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2024 £	2023 £
Support costs				
Charitable activities				
Staff costs - wages & salaries	7,050	47,729	54,779	44,161
Sabbatical accomodation and food	-	8,792	8,792	14,911
Depreciation - owned assets	1,184	-	1,184	1,184
Card fees	3,731	-	3,731	3,282
Computer costs	959	-	959	556
Accountancy	-	2,155	2,155	1,555
Independent examiner's fee	-	480	480	480
Insurance	-	5,034	5,034	4,506
Event costs	107,073	115	107,188	106,835
Sports costs	20,673	-	20,673	16,198
Sundry expenses	3,180	-	3,180	5,464
Printing, postage and stationary	17	-	17	354
Repairs and maintenance	75	-	75	90
Donations	8,098	-	8,098	317
	<u>152,040</u>	<u>64,305</u>	<u>216,345</u>	<u>199,893</u>
	<u>152,040</u>	<u>64,305</u>	<u>216,345</u>	<u>199,893</u>

VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Notes to the Financial Statements Continued
For the year ended 31 July 2024

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	1,184	1,184

10. Staff costs and emoluments

	2024	2023
JCR Staff	2	2

11. Trustee remuneration and related party transactions

There has been no personal benefit gained from the JCR with the exception of the employment of two trustees by the JCR. This is incidental to carrying out the charity's purpose and is in the governing document of the CIO.

The Charity supported the JCR FACSO to live in the college in order to permanently support the welfare and interests of the students as well as the administration of the large amount of JCR activity which happens outside of normal working hours.

The Salaries paid to trustees in the year were as follows:

President - Storm Rothwell £23,864.33

FASCO - Adam Bakewell £23,864.33

Accommodation & Food costs for trustees in the year was as follows:

President & FASCO combined cost of £8,792 (2023: £14,911)

VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Notes to the Financial Statements Continued
For the year ended 31 July 2024

12. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2023 £
Income and endowments from:			
Donations and legacies	43,823	6,600	50,423
Charitable activities	160,422	-	160,422
Other trading activities	18,200	-	18,200
Investments	127	-	127
Total	222,572	6,600	229,172
Expenditure on:			
Raising funds	(11,565)	-	(11,565)
Charitable activities	(193,293)	(6,600)	(199,893)
Total	(204,858)	(6,600)	(211,458)
Net income/expenditure	17,714	-	17,714
Reconciliation of funds			
Total funds brought forward	4,118	-	4,118
Total funds carried forward	21,832	-	21,832

13. Tangible fixed assets

Cost or valuation	Musical Instrument Capitalised £	Fixtures and Fittings £	Total £
At 01 August 2023	2,827	2,389	5,216
At 31 July 2024	2,827	~~2,389~~	~~5,216~~
Depreciation			
At 01 August 2023	942	677	1,619
Charge for year	707	477	1,184
At 31 July 2024	1,649	1,154	2,803
Net book values			
At 31 July 2024	1,178	1,235	2,413
At 31 July 2023	1,885	1,712	3,597

VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Notes to the Financial Statements Continued
For the year ended 31 July 2024

14. Debtors

	2024	2023
	£	£
Amounts due within one year:		
Trade debtors	116	1,524
Prepayments and accrued income	1,016	900
	<u>1,132</u>	<u>2,424</u>

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	31
Other creditors	334	3,698
Accruals and deferred income	3,201	41,712
	<u>3,535</u>	<u>45,441</u>

16. Movement in funds

Unrestricted Funds

	Balance at 01/08/2023	Incoming resources	Outgoing resources	Balance at 31/07/2024
	£	£	£	£
General				
Unrestricted funds	21,832	221,194	(226,023)	17,003
	<u>21,832</u>	<u>221,194</u>	<u>(226,023)</u>	<u>17,003</u>

Unrestricted Funds - Previous year

	Balance at 01/08/2022	Incoming resources	Outgoing resources	Balance at 31/07/2023
	£	£	£	£
General				
Unrestricted funds	4,118	222,572	(204,858)	21,832
	<u>4,118</u>	<u>222,572</u>	<u>(204,858)</u>	<u>21,832</u>

VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Notes to the Financial Statements Continued
For the year ended 31 July 2024

Restricted Funds

	Incoming resources	Outgoing resources	Balance at 31/07/2024
	£	£	£
Restricted funds	7,205	(7,205)	-
	7,205	(7,205)	-

Restricted Funds - Previous year

	Incoming resources	Outgoing resources	Balance at 31/07/2023
	£	£	£
Restricted funds	6,600	(6,600)	-
	6,600	(6,600)	-

17. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
Unrestricted funds	2,413	14,590	17,003
	2,413	14,590	17,003

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
Unrestricted funds	3,597	18,235	21,832
	3,597	18,235	21,832

VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Notes to the Financial Statements
For the year ended 31 July 2024

	2024	2023
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	13,774	50,423
	13,774	50,423
Charitable activities		
Income from charitable activities (Membership Levies)	45,626	45,292
Income from charitable activities (Contract funding)	14,628	14,298
Income from charitable activities (Social Event Income)	111,520	97,316
Income from charitable activities (Sports & societies subscriptions)	10,627	3,516
Income from charitable activities (Other income)	3,170	-
	185,571	160,422
Other trading activities		
Shop and stash income	23,353	14,498
Income from Income from hire of equipment	5,445	3,702
	28,798	18,200
Investments		
Bank interest receivable	256	127
	256	127
Total incoming resources	228,399	229,172
EXPENDITURE		
Other trading activities		
Shop and stash income	(16,883)	(11,565)
	(16,883)	(11,565)
Charitable activities		
Cost of direct charitable activity (Charitable activities)	(152,040)	(143,737)
	(152,040)	(143,737)
SUPPORT COSTS		
Support costs		
Support costs (Charitable activities)	(64,305)	(56,156)
	(64,305)	(56,156)
Total resources expended	(233,228)	(211,458)
Net Expenditure	(4,829)	17,714

Accounts

Charity number: 1190990

Company number: CEO23685

(England and Wales)

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 July 2023

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Contents Page

For the year ended 31 July 2023

Report of the Trustees	1 to 6
Independent Examiner's Report to the Trustees	7
Statement of Financial Activities	8
Statement of Financial Position	9
Notes to the Financial Statements	10 to 18
Detailed Statement of Financial Activities	19

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Report of the Trustees For the year ended 31 July 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 July 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

CHAIR'S REPORT

The Trustees are responsible for preparing the Trustees' report and the accounts in accordance with Charities Act 2011 and United Kingdom Generally Accepted Accounting Practice.

The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of its financial activities during the year and of its financial position at the end of the year. In presenting those accounts, they are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent;
- follow applicable UK accounting standards and the Charities SORP FRS 102, disclosing and explaining any departures in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to do so.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and with the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)

(effective 1 January 2019) - Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities besides the above responsibilities.

This report was approved by the trustees on 31st May 2024

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Report of the Trustees Continued

For the year ended 31 July 2023

OBJECTIVES AND ACTIVITIES

As set out in its governing document, the object of Van Mildert College Junior Common Room (henceforth JCR') is the advancement of education of students at Van Mildert College for the public benefit by:

- promoting the interests and welfare of Students at Van Mildert College during the course of their studies and representing, supporting and advising students;
- being the recognised representative channel between Students and Van Mildert College and any other external bodies;
- providing social, sporting, cultural and recreational activities and forums for discussions and debate for the personal development of its students.

The trustees of the JCR have had regard to the Charity Commission's guidance on public benefit. The trustees are satisfied that, in carrying out their duties to promote the interests, welfare and personal development of the JCR's students, they have had due regard to the Commission's public benefit guidance.

None of the trustees has received a personal benefit from the JCR save that elected student trustees have received the benefits that are available generally to students of the College. In addition, the President and the Financial and Commercial Services Officer (FACSO) of the JCR are ex officio trustees and employees of the JCR, pursuant to the JCR's Constitution. All requirements in respect of their employment and management of the resultant conflicts of interest have been complied with.

Throughout the reporting period, the JCR has done the following to further the charity's purpose for the public benefit:

- Represented the student interests to the College, the University and other external bodies;
- Promoted the welfare of students in a variety of ways, including through an internal welfare service and signposting to external welfare services;
- Facilitated and managed a range of sports teams, societies, committees and volunteering opportunities for the personal development and enrichment of students;
- Run a wide range of events in the student interest, including, for example, cultural and welfare events, formal charity dinners and welcome events for new students.

The Trustees are pleased to note that more than 100 students volunteered their time to further the charity's purposes. This has afforded them a significant opportunity for personal development and further strengthened the JCR's commitment to community engagement and service, both within the JCR and as part of our local community. Two of the charity trustees were employed as sabbatical officers of the JCR, allowing them to administer and support the furthering of the charity purposes as well as gaining valuable experience in management, administration and collaborative engagement with College and University leadership. The JCR President and FACSO spent a fifth of their contracted hours on governance of the charity and representing the student interests. The JCR supported the FACSO to live in the College in order to permanently support the welfare and interests of the students as well as the administration of the large amount of JCR activity which happens outside of normal working hours. The Board of Trustees assessed the benefit of this cost and determined that this was a worthwhile investment. This will be reviewed annually to ensure the cost continues to be in the interests of the charity.

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Report of the Trustees Continued

For the year ended 31 July 2023

ACHIEVEMENTS AND PERFORMANCE

The year to 31 st July 2023 was the third reporting period of the JCR, and it was the first reporting period of full independence from the University and Van Mildert College. A large focus was on supporting continuing engagement with the JCR since the pandemic and maintaining the new practices developed and implemented in the JCR's transition to CIO.

The JCR supported the welfare of its students largely through its own student support team, "Talk and Support". The pastoral team provided non-judgemental, non-advisory listening services throughout the year through a series of regular drop ins and an instant messaging service. The campaigns side of the Talk and Support team provided signposting and information on topics such as sexual health, living out of college and finding a house during the Durham student housing crisis, as well as LGBTQ+ history and support. Throughout the year, but particularly during the exam period, the Service provided events designed to help students manage stress and improve their overall welfare.

The JCR offers platforms for student voices to be heard within the wider University and for student views to be represented to the College, University and other external bodies. This was provided throughout the year by:

- Democratic processes within the JCR, including elections and motions through which the student body could vote for their representatives and voice their views;
- The JCR Sabbatical officers advocating for the student interest on a range of College advisory groups and University working groups.

This allowed positive change regarding a number of issues which are important to the student body, including the Durham University Housing Crisis, Environmental and Sustainability issues and funding for wider student experience activities throughout the University.

The JCR's activity provided a number of opportunities for the personal development of its members through the recruitment of student volunteers. These volunteer positions included opportunities to run and organise events, community initiatives and peer welfare support. The JCR also provided opportunities for students to gain experience in governance, policy making and financial controls through committees and student volunteer roles.

Many of our committees, events and community initiatives benefit our local community outside the JCR and the College. Many of our sports teams, events and welfare services are accessible to students outside of Van Mildert College. Most notably, our 5 pre-existing outreach projects work with the local community to develop our connections and benefit the public. Three of our projects: Young Person's Project (YPP), Environmental Conservation Committee (ECC) and Primary School Project (PSP) involve working with local schools. Our Community Visiting Scheme (CVS) saw students working with the local elderly to build mutually supportive partnerships. These opportunities allowed for the personal development of our student volunteers and leaders, as well as enriching the local community. In the reporting year, the JCR democratically voted to remove the Carer's Respite Committee (CRC) as we no longer had connections with this part of the local community after the pandemic. The project was replaced with Mildert for Refugees (MFR) which identified a need to integrate local Ukrainian refugees into the Durham community.

Provisions were made within this reporting year to develop our outreach initiatives for the next reporting year in order to increase the benefit of these initiatives, which support both our students and the local community and, in so doing, support broader collaboration for the benefit of all who live in our City.

FINANCIAL REVIEW

At the end of the reporting period, the JCR had £61,252.96 in the bank. Overall, income levels increased compared to last year and resulted in a profit of £17,714 (2022: deficit of £12,528) as shown in the statement of financial activities on page 7.

The JCR has sufficient funds to continue its core activities and the trustees see no reason to anticipate a significant loss of income in the next financial year so long as JCR levy uptake, the JCR's main source of income remains at a similar level for years to come.

Reserves

It is the policy of the JCR that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the JCR's current activities while consideration is given to ways in which additional funds may be raised.

At the balance sheet date, the level of reserves stood at £21,832 (2022: £4,118). The trustees have reviewed both the reserves policy and the actual level of reserves as at 31 July 2023 and consider this to be sufficient.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The JCR is a charitable incorporated organisation, registered on 24th August 2020 and governed by the Van Mildert College JCR Constitution.

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Report of the Trustees Continued

For the year ended 31 July 2023

Recruitment and appointment of trustees

As stated in its constitution, the JCR should have not less than two nor more than six appointed trustees; not less than two nor more than four nominated trustees; and the two ex-officio trustees, the sabbatical officers. There must be at least four trustees, of which two must be appointed and of which two must be either ex-officio or nominated. The ex-officio trustees are the JCR President and the JCR FACSO, and the nominated trustees refer to those nominated by the Van Mildert College Junior Common Room Students' Union. The appointed trustees are appointed for a term of years, and the nominated trustees are nominated on an annual basis.

Six trustees were appointed prior to registering as a charity by members of the JCR's predecessor body in February 2020 and remained in post until the end of the reporting period.

During the reporting period, one nominated trustee reached the end of their term and did not run for re-election. On the 28th April, a new nominated trustee took this role following election by single transferable vote and served until the end of the reporting year. The second nominated trustee ran for re-election at the end of their first term and therefore continued on the Board of Trustees until the end of the reporting period.

At the beginning of the reporting period the ex-officio trustee JCR President and JCR FACSO took office following elections by single transferable voting, and served until the end of the reporting period.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Charity registration number	1190990
Company registration number	CEO23685
Principal address	Van Mildert College Mill Hill Lane Durham United Kingdom DH1 3LH

Trustees

The trustees and officers serving during the year and since the year end were as follows:

C Goggin
(Appointed: 28 April 2023)

S Murphy
(Appointed: 01 February 2022)
(Resigned: 31 January 2024)

J Hoyle
(Appointed: 01 August 2022)
(Resigned: 31 January 2023)

M Sharples
(Appointed: 01 August 2022)
(Resigned: 31 July 2023)

H Bashford
(Appointed: 01 August 2022)
(Resigned: 31 July 2023)

P Brunger
(Appointed: 24 August 2020)

H Starmer
(Appointed: 24 August 2020)

S Williams
(Appointed: 24 August 2020)

S Hook
(Appointed: 24 August 2020)

Dr C Redhead

VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Report of the Trustees Continued
For the year ended 31 July 2023

(Appointed: 24 August 2020)

T Collis

(Appointed: 24 August 2020)

F Reilly

(Appointed: 31 July 2022)

(Resigned: 01 August 2022)

I Ali

(Appointed: 31 July 2022)

(Resigned: 01 August 2022)

C Goggin

M Matthews

(Appointed: 13 February 2024)

S Rothwell

(Appointed: 01 August 2023)

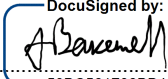
A Bakewell

(Appointed: 01 August 2023)

Independent examiners

Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

Approved by the Board of Trustees and signed on its behalf by

DocuSigned by:

50BC561708BB410...

31 May 2024

A Bakewell

VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Independent Examiners Report to the Trustees
For the year ended 31 July 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

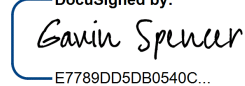
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

E7789DD5DB0540C...

Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

31 May 2024

VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 July 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income and endowments from:					
Donations and legacies	2	43,823	6,600	50,423	18,777
Charitable activities	3	160,422	-	160,422	146,205
Other trading activities	4	18,200	-	18,200	6,353
Investments	5	127	-	127	6
Total		222,572	6,600	229,172	171,341
Expenditure on:					
Raising funds	6	(11,565)	-	(11,565)	(7,760)
Charitable activities	7	(193,293)	(6,600)	(199,893)	(176,109)
Total		(204,858)	(6,600)	(211,458)	(183,869)
Net income/expenditure		17,714	-	17,714	(12,528)
Reconciliation of funds					
Total funds brought forward		4,118	-	4,118	16,646
Total funds carried forward		21,832	-	21,832	4,118

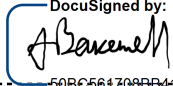
VAN MILDERT COLLEGE JUNIOR COMMON ROOM
Statement of Financial Position
As at 31 July 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	13	3,597	4,781
		3,597	4,781
Current assets			
Debtors	14	2,424	1,410
Cash at bank and in hand		61,252	26,154
		63,676	27,564
Creditors: amounts falling due within one year	15	(45,441)	(26,134)
Net current assets		18,235	1,430
Total assets less current liabilities		21,832	6,211
Creditors: amounts falling due after more than one year	16	-	(2,093)
Net assets		21,832	4,118
The funds of the charity			
Unrestricted income funds	17	21,832	4,118
Total funds		21,832	4,118

For the year ended 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

DocuSigned by:


-----50BC561708BB410-----
A Bakewell
Trustee

31 May 2024

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Notes to the Financial Statements

For the year ended 31 July 2023

1. Accounting Policies**Basis of accounting**

The financial statements have been prepared in accordance with the JCR's Constitution, the Charities Act 2011, FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The JCR is a Public Benefit Entity as defined by FRS 102.

The JCR has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the JCR. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the JCR has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the JCR.

Incoming resources

Income is recognised when the JCR is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the JCR has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Notes to the Financial Statements Continued

For the year ended 31 July 2023

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings: 20% on cost

Musical instruments: 25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

At each reporting end date, the JCR reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Additional policies

Cash and cash equivalents:

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments:

The JCR has elected to apply the provisions of Section 11 Basic Financial Instruments' and Section 12 Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the JCR's balance sheet when the JCR becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets:

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets:

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the JCR transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities:

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities:

Financial liabilities are derecognised when the JCR's contractual obligations expire or are discharged or cancelled.

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Notes to the Financial Statements Continued

For the year ended 31 July 2023

Charity information

Van Mildert College Junior Common Room is a charitable incorporated organisation, registered on 24th August 2020 and governed by the Van Mildert College JCR Constitution.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations received	43,823	6,600	50,423	18,427
Grants received	-	-	-	350
	43,823	6,600	50,423	18,777

3. Income from charitable activities

	2023	2022
	£	£
Unrestricted funds		
<i>Membership Levies</i>		
Income from charitable activities	45,292	16,022
<i>Contract funding</i>		
Income from charitable activities	14,298	-
<i>Social Event Income</i>		
Income from charitable activities	97,316	123,577
<i>Sports & societies subscriptions</i>		
Income from charitable activities	3,516	6,540
<i>Other income</i>		
Income from charitable activities	-	66
	160,422	146,205

4. Income earned from other activities

	2023	2022
	£	£
Unrestricted funds		
Shop and stash income	14,498	5,106
Income from hire of equipment	3,702	1,247
	18,200	6,353

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Notes to the Financial Statements Continued

For the year ended 31 July 2023

5. Investment income

	2023	2022
	£	£
Unrestricted funds		
Bank interest receivable	127	6
	127	6

6. Expenditure on other trading activities

	2023	2022
	£	£
Unrestricted funds		
Shop and stash expenses	11,565	7,760
	11,565	7,760

7. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
Staff costs - wages & salaries	9,457	34,704	44,161	-
Sabbatical accomodation and food	-	14,911	14,911	-
Depreciation - owned assets	1,184	-	1,184	435
Card fees	3,282	-	3,282	2,570
Computer costs	556	-	556	5,387
Accountancy	-	1,555	1,555	2,500
Independent examiner's fee	-	480	480	2,000
Insurance	-	4,506	4,506	3,430
Event costs	106,835	-	106,835	138,533
Sports costs	16,198	-	16,198	6,134
Sundry expenses	5,464	-	5,464	2,997
Printing, postage and stationary	354	-	354	665
Repairs and maintenance	90	-	90	11,458
Donations	317	-	317	-
	143,737	56,156	199,893	176,109
	143,737	56,156	199,893	176,109

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Notes to the Financial Statements Continued

For the year ended 31 July 2023

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	1,184	435
	<u> </u>	<u> </u>

10. Staff costs and emoluments

Total staff costs for the year ended 31 July 2023 were:

	2023	2022
	£	£
Salaries and wages	44,161	-
	<u> </u>	<u> </u>
	44,161	-
	<u> </u>	<u> </u>

	2023	2022
JCR Staff	2	0
	<u> </u>	<u> </u>
	2	0
	<u> </u>	<u> </u>

11. Trustee remuneration and related party transactions

There has been no personal benefit gained from the JCR with the exception of the employment of two of the trustees by the JCR. This is incidental to carrying out the charity's purpose and is in the governing document of the CIO.

The charity supported the JCR FACSO to live in the college in order to permanently support the welfare and interests of the students as well as the administration of the large amount of JCR activity which happens outside of normal working hours.

The Salaries paid to trustees in the year was as follows:

President - Henry Bashford £17,055.48

FASCO - Matt sharples £17,055.47

Accommodation & Food costs for trustees in the year was as follows:

President - Henry Bashford: £4,100

FASCO - Matt sharples: £10,811

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Notes to the Financial Statements Continued

For the year ended 31 July 2023

12. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2022 £
Income and endowments from:			
Donations and legacies	13,132	5,645	18,777
Charitable activities	146,205	-	146,205
Other trading activities	6,353	-	6,353
Investments	6	-	6
Total	165,696	5,645	171,341
Expenditure on:			
Raising funds	(7,760)	-	(7,760)
Charitable activities	(170,464)	(5,645)	(176,109)
Total	(178,224)	(5,645)	(183,869)
Net income/expenditure	(12,528)	-	(12,528)
Reconciliation of funds			
Total funds brought forward	16,646	-	16,646
Total funds carried forward	4,118	-	4,118

13. Tangible fixed assets

Cost or valuation	Musical Instrument Capitalised £	Fixtures and Fittings £	Total £
At 01 August 2022	2,827	2,389	5,216
At 31 July 2023	2,827	2,389	5,216
Depreciation			
At 01 August 2022	236	199	435
Charge for year	706	478	1,184
At 31 July 2023	942	677	1,619
Net book values			
At 31 July 2023	1,885	1,712	3,597
At 31 July 2022	2,591	2,190	4,781

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Notes to the Financial Statements Continued

For the year ended 31 July 2023

14. Debtors

	2023	2022
	£	£
Amounts due within one year:		
Trade debtors	1,524	567
Prepayments and accrued income	900	843
	2,424	1,410

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	31	156
Other creditors	3,698	204
Accruals and deferred income	41,712	25,774
	45,441	26,134

16. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Accruals and deferred income	-	2,093
	-	2,093

17. Movement in funds**Unrestricted Funds**

	Balance at 01/08/2022	Incoming resources	Outgoing resources	Balance at 31/07/2023
	£	£	£	£
<i>General</i>				
Unrestricted funds	4,118	222,572	(204,858)	21,832
	4,118	222,572	(204,858)	21,832

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Notes to the Financial Statements Continued

For the year ended 31 July 2023

Unrestricted Funds - Previous year

	Balance at 01/08/2021	Incoming resources	Outgoing resources	Balance at 31/07/2022
	£	£	£	£
<i>General</i>				
Unrestricted funds	16,646	165,696	(178,224)	4,118
	16,646	165,696	(178,224)	4,118

Restricted Funds

	Incoming resources	Outgoing resources	Balance at 31/07/2023
	£	£	£
Restricted funds	6,600	(6,600)	-
	6,600	(6,600)	-

Restricted Funds - Previous year

	Incoming resources	Outgoing resources	Balance at 31/07/2022
	£	£	£
Restricted funds	5,645	(5,645)	-
	5,645	(5,645)	-

18. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Unrestricted funds	3,597	18,235	-	21,832
	3,597	18,235	-	21,832

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Notes to the Financial Statements Continued

For the year ended 31 July 2023

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Unrestricted funds	4,781	1,430	(2,093)	4,118
	4,781	1,430	(2,093)	4,118

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

Notes to the Financial Statements

For the year ended 31 July 2023

	2023 £	2022 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	50,423	18,427
Grants receivable	-	350
	50,423	18,777
Charitable activities		
Income from charitable activities (Membership Levies)	45,292	16,022
Income from charitable activities (Contract funding)	14,298	-
Income from charitable activities (Social Event Income)	97,316	123,577
Income from charitable activities (Sports & societies subscriptions)	3,516	6,540
Income from charitable activities (Other income)	-	66
	160,422	146,205
Other trading activities		
Shop and stash income	14,498	5,106
Income from Income from hire of equipment	3,702	1,247
	18,200	6,353
Investments		
Bank interest receivable	127	6
	127	6
Total incoming resources	229,172	171,341
EXPENDITURE		
Other trading activities		
Shop and stash expenses	(11,565)	(7,760)
	(11,565)	(7,760)
Charitable activities		
Cost of direct charitable activity (Charitable activities)	(143,737)	(167,713)
	(143,737)	(167,713)
SUPPORT COSTS		
Support costs		
Support costs (Charitable activities)	(56,156)	(8,396)
	(56,156)	(8,396)
Total resources expended	(211,458)	(183,869)
Net Income	17,714	(12,528)

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

England & Wales - Charity number 1190990

Accounts

**VAN MILDERT COLLEGE JUNIOR COMMON ROOM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Murphy	(Appointed 1 February 2022)
	C Goggin	(Appointed 28 April 2023)
	M Sharples	(Appointed 1 August 2022)
	H Bashford	(Appointed 1 August 2022)
	P Brunger	
	H Starmer	
	S Williams	
	S Hook	
	Dr C Redhead	
	T Collis	
	F Reilly	
	I Ali	
Charity number	1190990	
Principal address	Van Mildert College Mill Hill Lane Durham United Kingdom DH1 3LH	
Independent examiner	Azets Bede House Belmont Business Park DURHAM United Kingdom DH1 1TW	

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2022

The trustees present their annual report and financial statements for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the JCR's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

As set out in its governing document, the object of Van Mildert College Junior Common Room (henceforth 'JCR') is the advancement of education of students at Van Mildert College for the public benefit by:

- promoting the interests and welfare of Students at Van Mildert College during the course of their studies and representing, supporting and advising students;
- being the recognised representative channel between Students and Van Mildert College and any other external bodies;
- providing social, sporting, cultural and recreational activities and forums for discussions and debate for the personal development of its students.

The trustees of the JCR have had regard to the Charity Commission's guidance on public benefit. The JCR has been run for the public benefit and satisfies both the 'benefit' and 'public' aspects; our objects are beneficial, and for a sufficient section of the public. There has been no personal benefit gained from the JCR, with the exception of the employment of two of the trustees by Durham University as outlined above. This is essential in the carrying out of the charitable purpose and is outlined in the governing document for when they will be employed by Van Mildert College JCR.

This is the second registered term of the Van Mildert College JCR since becoming a charitable incorporated organisation on the 24th of August 2020. This has continued to be a transitional period for the charity as we begin to adjust to our operations and college environment post pandemic. The main activities undertaken during the reporting period were therefore set around reengaging and establishing the charity's aims and objectives within the college community to ensure that the JCR be in a strong and sound financial position moving forward. These activities include:

- Facilitating and overseeing the management of sports, societies, committees and outreach and the involvement of college students
- To put on and organise a wide range of events for the students and members of Van Mildert College JCR.
- To represent the interests of the students to the college and wider university.
- To support the interests and welfare of the students of Van Mildert College.

In addition to the trustees, a significant number of students and members of Van Mildert College JCR volunteer their time, providing significant opportunities for personal and professional development.

The number of student volunteers has increased significantly since the last reporting period as students have taken on roles to lead certain areas of the JCR and more students becoming engaged with the charity post pandemic.

Two of the charities trustees were employees of the University (the predecessor body) - the JCR President and the JCR Financial and Commercial Services Officer (FACSO) - and spend approximately 1% of their contracted hours on the governance of the charity and the representation of its students.

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

Achievements and performance

As already mentioned, this is the second reporting period of Van Mildert College JCR. A great deal has been achieved in the JCR within this reporting period. As by our charitable objectives, the JCR has kept the interest of our beneficiaries, the students, at the forefront of our activities and operations. Throughout the reporting period, students have been represented at both college and wider university level on a range of issues including but not limited to; the Durham student housing crisis, cost of living crisis and changes to university operations post pandemic.

The JCR strives to support its students; most notably through our continued work of talk and support; a non-judgement listening and signposting service available to all members of Van Mildert College.

The JCR has also worked to continue to offer a variety of opportunities for the personal development of its students. This has been achieved through the running and organising of events, community initiatives and a variety of other activities that have taken place across the reporting period. The JCR worked to provide opportunities for its students to involve themselves in the operations and organisation of these events and initiatives through the recruitment of student volunteers. These volunteers take on a variety of roles; as part of events committees, society executives and outreach volunteers - all of which further contribute to their personal and professional development.

Some of the JCR's initiatives have already benefited a wider breadth of the public than our students. Most notably, our five outreach projects. For example, the largest of our five outreach projects, the Young Persons Project (YPP), saw student volunteers engaging with local schools helping to develop the young people's prospects. Additionally, both the Primary School Project (PSP) and the Community Visiting Scheme (CVS), saw students entering the local community working with primary school children and elderly residents respectively. Within the outreach stream of the JCR, provisions are in place to further our outreach initiatives with the development of future projects.

Financial review

At the end of the reporting period, the JCR had £26,013.68 in the bank. Although the JCR's predecessor body has made small donations in this reporting period, we anticipate the transferral of assets in the next reporting period, so there is no doubt that the JCR will be in a strong financial position going forward.

The JCR has sufficient funds to continue its core activities and the trustees see no reason to anticipate a significant loss of income in the next financial year so long as JCR levy uptake, the JCR's main source of income remains at a similar level for years to come.

It is the policy of the JCR that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the JCR's current activities while consideration is given to ways in which additional funds may be raised.

Structure, governance and management

The JCR is a charitable incorporated organisation, registered on 24th August 2020 and governed by the Van Mildert College JCR Constitution.

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

The trustees who served during the year and up to the date of signature of the financial statements were:

A Hargeaves-McManus	(Resigned 31 July 2022)
L Egan	(Resigned 31 July 2022)
S Murphy	(Appointed 1 February 2022)
C Goggin	(Appointed 28 April 2023)
M Sharples	(Appointed 1 August 2022)
H Bashford	(Appointed 1 August 2022)
P Brunger	
H Starmer	
S Williams	
S Hook	
Dr C Redhead	
T Collis	
F Reilly	
I Ali	

As stated in its constitution, the JCR should have not less than two nor more than six appointed trustees; not less than two nor more than four nominated trustees; and the two ex-officio trustees, the sabbatical officers. There must be at least four trustees, of which two must be appointed and of which two must be either ex-officio or nominated. The ex-officio trustees are the JCR President and the JCR FACSO, and the nominated trustees refer to those nominated by the Van Mildert College Junior Common Room Students' Union. The appointed trustees are appointed for a term of years, and the nominated trustees are nominated on an annual basis.

The JCR, during the reporting period, had 10 registered trustees whose composition consisted of 6 external trustees (appointed in February 2020) and who remained in post until the end of the reporting period. 2 nominated student trustees took over from the previously nominated trustees, beginning their term on the 1st February 2022 and serving until the end of the reporting period. The same individuals served as JCR President and JCR FACSO as in the previous reporting period and so also remained as trustees, ending their tenure at the close of the reporting period. Both roles have been appointed with a successor to commence their roles at the start of the next reporting period.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

The day-to-day management of the JCR lies with the Van Mildert College Junior Common Room Students Union's Executive Committee, which is made up of elected students. This Executive Committee meets at least twice a term, and various other committees sit under them such as Treasury, Ball, Outreach, Governance, Shop, and so on. Under the charity's constitution lies the permanent and operational standing orders of the Van Mildert College Junior Common Room Students Union, and a list of committees, job descriptions and ratified clubs and societies. These dictate the operations of the JCR, and any changes to these must be voted on by the charity's trustees, the Executive Committee, the Governance Committee, and then the Van Mildert College Junior Common Room Students' Union at large.

When new trustees are appointed or elected, they are sent a copy of the charity's governing document, a copy of the latest trustees' annual report and a statement of accounts, and their attention is drawn to Charity Commission guidance online.

Our beneficiaries are the students of Van Mildert College, Durham University; so, our object insists that we have a close relationship with Durham University. There exists a Service Level Agreement between the two parties which allows for the JCR to operate within property owned by the University, for health and safety requirements to be met, data to be shared, and so on.

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

The Trustees' report was approved by the Board of Trustees.

M Sharples

Trustee

31 May 2023

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF VAN MILDERT COLLEGE JUNIOR COMMON ROOM

I report to the trustees on my examination of the financial statements of Van Mildert College Junior Common Room (the JCR) for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the JCR you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the JCR's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the JCR as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Joanne Regan (FCA)

Azets Audit Services

Bede House
Belmont Business Park
DURHAM
DH1 1TW
United Kingdom

Dated: 31/05/2023

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	2021 £
Income from:					
Donations and legacies	2	13,132	-	13,132	8,516
Charitable activities	3	146,205	5,645	151,850	15,474
Other trading activities	4	6,353	-	6,353	-
Investments	5	6	-	6	-
Total income		165,696	5,645	171,341	23,990
Expenditure on:					
Trading activities	6	7,760	-	7,760	-
<u>Charitable activities</u>					
Activities undertaken directly	7	162,068	5,645	167,713	852
Support costs	7	8,396	-	8,396	6,492
Total charitable expenditure		170,464	5,645	176,109	7,344
Total expenditure		178,224	5,645	183,869	7,344
Net (expenditure)/income for the year/ Net movement in funds		(12,528)	-	(12,528)	16,646
Fund balances at 1 August 2021		16,646	-	16,646	-
Fund balances at 31 July 2022		4,118	-	4,118	16,646

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		4,781		-
Current assets					
Debtors	11	1,410		-	
Cash at bank and in hand		26,154		49,428	
		<u>27,564</u>		<u>49,428</u>	
Creditors: amounts falling due within one year	12	(26,134)		(15,474)	
Net current assets			1,430		33,954
Total assets less current liabilities			6,211		33,954
Creditors: amounts falling due after more than one year	13		(2,093)		(17,308)
Net assets			<u>4,118</u>		<u>16,646</u>
Income funds					
Unrestricted funds			4,118		16,646
			<u>4,118</u>		<u>16,646</u>

The financial statements were approved by the Trustees on 31 May 2023

M Sharples
Trustee

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

Charity information

Van Mildert College Junior Common Room is a charitable incorporated organisation, registered on 24th August 2020 and governed by the Van Mildert College JCR Constitution.

1.1 Accounting convention

The financial statements have been prepared in accordance with the JCR's Constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The JCR is a Public Benefit Entity as defined by FRS 102.

The JCR has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the JCR. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the JCR has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the JCR.

1.4 Income

Income is recognised when the JCR is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the JCR has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
Musical instruments	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the JCR reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The JCR has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the JCR's balance sheet when the JCR becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the JCR transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the JCR's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	12,782	2,000
Grants received	350	-
Donated goods and services	-	6,516
	<u>13,132</u>	<u>8,516</u>

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

3 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Membership levies	21,667	15,474
Social event income	123,577	-
Sports and societies subscriptions	6,540	-
Other income	66	-
	<u>151,850</u>	<u>15,474</u>
Analysis by fund		
Unrestricted funds	146,205	15,474
Restricted funds	5,645	-
	<u>151,850</u>	<u>15,474</u>

4 Other trading activities

	Unrestricted funds 2022 £	Total 2021 £
Shop and stash income	5,106	-
Income from hire of equipment	1,247	-
	<u>6,353</u>	<u>-</u>
Other trading activities		

5 Investments

	Unrestricted funds 2022 £	Total 2021 £
Interest receivable	6	-
	<u>6</u>	<u>-</u>

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

6 Trading activities

	Unrestricted funds	Total
	2022 £	2021 £
<u>Trading costs</u>		
Shop and stash expenses	7,760	-
	<u>7,760</u>	<u>-</u>

7 Charitable activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total 2022 £	Activities undertaken directly 2021 £	Support costs 2021 £	Total 2021 £
Staff costs	-	-	-	-	6,492	6,492
Depreciation and impairment	435	-	435	-	-	-
Card fees	2,570	-	2,570	772	-	772
Computer costs	4,921	466	5,387	24	-	24
Repairs and maintenance	11,458	-	11,458	-	-	-
Insurance	-	3,430	3,430	-	-	-
Printing, postage and stationery	665	-	665	-	-	-
Donations	5,645	-	5,645	-	-	-
Event costs	132,888	-	132,888	-	-	-
Sports costs	6,134	-	6,134	-	-	-
Accountancy	-	2,500	2,500	-	-	-
Independent examiner's fee	-	2,000	2,000	-	-	-
Sundry expenses	2,997	-	2,997	56	-	56
	<u>167,713</u>	<u>8,396</u>	<u>176,109</u>	<u>852</u>	<u>6,492</u>	<u>7,344</u>
	<u>167,713</u>	<u>8,396</u>	<u>176,109</u>	<u>852</u>	<u>6,492</u>	<u>7,344</u>
Analysis by fund						
Unrestricted funds	162,068	8,396	170,464	852	6,492	7,344
Restricted funds	5,645	-	5,645	-	-	-
	<u>167,713</u>	<u>8,396</u>	<u>176,109</u>	<u>852</u>	<u>6,492</u>	<u>7,344</u>

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the JCR during the year.

9 Employees

The charity had no employees during the reporting year. In the prior period two of trustees, who were employed by Durham University as sabbatical officers of the predecessor body of the charity, were involved in establishing the JCR and acted as key management personnel. In 2021 £6,492 was included in staff costs and donation income on the basis of paid time spent on the JCR.

10 Tangible fixed assets

	Fixtures and fittings £	Musical instruments £	Total £
Cost			
Additions	2,389	2,827	5,216
At 31 July 2022	2,389	2,827	5,216
Depreciation and impairment			
Depreciation charged in the year	199	236	435
At 31 July 2022	199	236	435
Carrying amount			
At 31 July 2022	2,190	2,591	4,781

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	567	-
Prepayments and accrued income	843	-
	1,410	-

12 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		204	-
Deferred income	14	15,629	15,474
Trade creditors		156	-
Accruals		10,145	-
		26,134	15,474

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

13 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Deferred income	14	2,093	17,308

14 Deferred income

	2022 £	2021 £
Arising from Membership levies	17,722	32,782

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	15,629	15,474
Non-current liabilities	2,093	17,308
	17,722	32,782
Movements in the year:		
Deferred income at 1 August 2021	32,782	-
Released from previous periods	(15,474)	-
Resources deferred in the year	414	32,782
Deferred income at 31 July 2022	17,722	32,782

Membership levies cover the duration of members' undergraduate degrees, typically over a 3 or 4 year period. Recognition of these levies has, therefore, been spread across the duration of the degree on a straight line basis.

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

VAN MILDERT COLLEGE JUNIOR COMMON ROOM

England & Wales - Charity number 1190990

Accounts

VAN MILDERT COLLEGE JUNIOR COMMON ROOM TRUSTEES REPORT 24 AUGUST 2020 – 31 JULY 2021

OBJECTIVES AND ACTIVITIES

Summary of the purposes of the charity

As set out in its governing document, the object of Van Mildert College Junior Common Room (henceforth 'JCR') is the advancement of education of students at Van Mildert College for the public benefit by:

- promoting the interests and welfare of Students at Van Mildert College during the course of their studies and representing, supporting and advising students;
- being the recognised representative channel between Students and Van Mildert College and any other external bodies;
- providing social, sporting, cultural and recreational activities and forums for discussions and debate for the personal development of its students.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

The JCR became a charitable incorporated organisation on 24th August 2020, making this the first reporting period. This has been a transitional period which does not represent the normal expected levels of activity, as the predecessor body of the charity, a part of Durham University, is still in existence. The process for transferring to the charity has been prolonged due to the time taken during the covid-19 pandemic to negotiate and finalise the documentation governing the relationship between the charity and Durham University going forward.

The main activities undertaken in this reporting period were therefore around setting up the charity to ensure that the JCR is in a position going forward to:

- facilitate and manage Van Mildert College students' involvement in sport, societies, committees, and outreach;
- put on a wide range of events for its students;
- represent the interests of students to the College and wider University;
- support the interests and welfare of its students.

In addition to the trustees, a number of students volunteered their time to this, providing a significant opportunity for personal development, which will only increase in the next reporting period as students take on roles to lead various areas of their JCR.

Moreover, two of the charity's trustees were sabbatical officers of the predecessor body of the charity and employees of Durham University- The JCR President and JCR Financial and Commercial Services Officer (FACSO)- and spent a sixth of their contracted hours on the governance of the charity, and the representation of students.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

The trustees of the JCR have had regard to the Charity Commission's guidance on public benefit. The JCR has been run for the public benefit and satisfies both the 'benefit' and 'public' aspects; our objects are beneficial, and for a sufficient section of the public. There has been no personal benefit gained from the JCR, with the exception of the employment of two trustees by Durham University as outlined above. This is incidental to carrying out the JCR's purpose and is in the governing document for the future when they will be employed by the JCR following completion of the transition.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole

As already mentioned, this is the first reporting period for the JCR, and was one of transition due to its predecessor body remaining in existence.

However, the JCR achieved a great deal despite the circumstances. It kept the interests of its beneficiaries, the students, at the forefront of negotiations in transitioning to the charity. Students were represented throughout the covid-19 pandemic to Van Mildert College and the wider University on a range of issues. The JCR strived to support students; most notably, through the setting up of 'Talk and Support', a non-judgemental, listening and signposting service.

Solid foundations have been put in place to ensure opportunities for the personal development of students, with events, initiatives and other activities ready to commence as soon as the transition is complete. Some of these initiatives will also benefit a wider section of the public than our students, most notably our six Outreach projects. For example, the 'Community Visiting Scheme (CVS)' is set up to link students with older people in the Durham area to help combat loneliness through home visits and phone calls, and the 'Young Person's Project (YPP)' has been established to facilitate a series of student-led sessions in local secondary schools which culminates in a residential at Van Mildert College, with the aim of raising their aspirations and confidence.

FINANCIAL REVIEW

Review of the charity's financial position at the end of the period

At the end of the reporting period, the JCR had £49,428 in the bank. Although the JCR's predecessor body has made small donations in this reporting period, we anticipate the transferral of assets in the next reporting period, so there is no doubt that the JCR will be in a strong financial position going forward.

The charity's principal sources of funds (including any fundraising)

The JCR's main source of income is from membership levies which are payable by every student on their arrival at Van Mildert College if they wish to opt-in to Van Mildert College Junior Common Room Students' Union. The fee is currently £155 for the entirety of a student's degree. No fundraising for the charity took place in this reporting period due to the transitional nature of the year.

Explanation of any uncertainties about the charity continuing as a going concern

The JCR has sufficient funds to continue its core activities and the trustees see no reason to anticipate a significant loss of income in the next financial year, particularly as we come out the other side of the covid-19 pandemic.

Statement explaining the policy for holding reserves stating why they are held, amount of reserves held or reasons for holding zero reserves

The JCR does not currently hold any reserves as it only registered on 24th August 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document and how the charity is constituted

The JCR is a charitable incorporated organisation, registered on 24th August 2020 and governed by the Van Mildert College JCR Constitution.

Trustee selection methods including details of any constitutional provisions

As stated in its constitution, the JCR should have not less than two nor more than six appointed trustees; not less than two nor more than four nominated trustees; and the two ex-officio trustees, the sabbatical officers. There must be at least four trustees, of which two must be appointed and of which two must be either ex-officio or nominated. The ex-officio trustees are the JCR President and the JCR FACSO, and the nominated trustees refer to those nominated by the Van Mildert College Junior Common Room Students' Union. The appointed trustees are appointed for a term of years, and the nominated trustees are nominated on an annual basis.

Six trustees were appointed prior to registering as a charity by members of the JCR's predecessor body in February 2020 and remained in post until the end of the reporting period. The same individuals have served as JCR President and JCR FACSO since the registration of the charity, and so also remained trustees until the end of the reporting period. Two nominated trustees served from 1st February 2021 to the end of the reporting period following elections by single transferable voting.

Policies and procedures adopted for the induction and training of trustees

When new trustees are appointed or elected, they are sent a copy of the charity's governing document, a copy of the latest trustees' annual report and a statement of accounts, and their attention is drawn to Charity Commission guidance online.

The charity's organisational structure and any wider network with which the charity works

The day-to-day management of the JCR lies with the Van Mildert College Junior Common Room Students Union's Executive Committee, which is made up of elected students. This Executive Committee meets at least twice a term, and various other committees sit under them such as Treasury, Ball, Outreach, Governance, Shop, and so on. Under the charity's constitution lies the permanent and operational standing orders of the Van Mildert College Junior Common Room Students Union, and a list of committees, job descriptions and ratified clubs and societies. These dictate the operations of the JCR, and any changes to these must be voted on by the charity's trustees, the Executive Committee, the Governance Committee, and then the Van Mildert College Junior Common Room Students' Union at large.

Relationship with any related parties

Our beneficiaries are the students of Van Mildert College, Durham University; so, our object insists that we have a close relationship with Durham University. There exists a Service Level Agreement between the two parties which allows for the JCR to operate within property owned by the University, for health and safety requirements to be met, data to be shared, and so on.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name

Van Mildert College Junior Common Room

Charity registration number

1190990

Address

Van Mildert College
Mill Hill Lane
Durham
DH1 3LH

Trustees

Alastair Hargreaves McManus
Caroline Redhead
Helen Starmer
Lucy Egan
Paul Brunger
Simon Williams
Steve Hook
Terrence Collis

Fergus Reilly (Appointed 1 February 2021)

Ismaeel Ali (Appointed 1 February 2021)

DECLARATIONS

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Lucy Egan

31/05/2022



Alastair Hargreaves-McManus

31/05/2022





Van Mildert College Junior Common Room		Charity No	1190990
Annual accounts for the period			
Period start date	24/08/2020	To	Period end date
			31/07/2021

Van Mildert College Junior Common Room is a charitable incorporated organisation registered in England and Wales incorporated on 24th August 2020. Registered office: Van Mildert College, Mill Hill Lane, Durham, UK, DH1 3LH

Section A Statement of financial activities

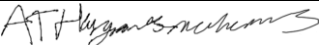
Recommended categories by activity	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	8,516	-	-	8,516	-
Charitable activities	S02	15,474	-	-	15,474	-
Total	S07	23,990	-	-	23,990	-
Resources expended (Note 6)						
Expenditure on:						
Charitable activities	S09	7,345	-	-	7,345	-
Total	S12	7,345	-	-	7,345	-
Net income/(expenditure) before investment gains/(losses)	S13	16,645	-	-	16,645	-
Net income/(expenditure)	S15	16,645	-	-	16,645	-
Other recognised gains/(losses):						
Net movement in funds	S20	16,645	-	-	16,645	-
Reconciliation of funds:						
Total funds carried forward	S22	16,645	-	-	16,645	-

Section B

Balance sheet

	Guidance Notes	Total this year £	Total last year £
Current assets			
Cash at bank and in hand (Note 24)	B09	49,428	-
Total current assets	B10	49,428	-
Creditors: amounts falling due within one year (Note 20)	B11	15,474	-
Net current assets/(liabilities)	B12	33,954	-
Total assets less current liabilities	B13	33,954	-
Creditors: amounts falling due after one year (Note 20)	B14	17,308	-
Total net assets or liabilities	B16	16,646	-
Funds of the Charity			
Unrestricted funds	B19	16,646	-
Total funds	B21	16,646	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Alastair Hargreaves-McManus	30/05/2022
	Lucy Egan	30/05/2022

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

The charity has sufficient resources to continue its core activities. The trustees see no reason to anticipate a significant loss of income in the next financial year. The charity has continued to operate successfully in the financial year following the reporting period.

Disclosure of any uncertainties that make the going concern assumption doubtful;

N/A - there are no material uncertainties about the charity's ability to continue.
--

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.2.

Yes*	✓	* -Tick as appropriate
No*		

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

[These accounts have been prepared using the Charity Commission's Charity accounting template: accruals accounts \(CC17\) -](#)

Note 2 Accounting policies**2.2 INCOME**

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the resources; and - the monetary value can be measured with sufficient reliability.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
Government grants	The charity has received government grants in the reporting period	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☒</td><td>☐</td></tr> </table>	Yes	No	N/a	☐	☒	☐
Yes	No	N/a						
☐	☒	☐						
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Support costs	The charity has incurred expenditure on support costs.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						

Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes ☒	No ☐	N/a ☐
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes ☐	No ☐	N/a ☒
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes ☐	No ☐	N/a ☒
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes ☒	No ☐	N/a ☐
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes ☐	No ☐	N/a ☒

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes ☒	No ☐	N/a ☐
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes ☒	No ☐	N/a ☐
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes ☐	No ☐	N/a ☒
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes ☐	No ☐	N/a ☒
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes ☐	No ☐	N/a ☒
Deferred income	No material item of deferred income has been included in the accounts.	Yes ☐	No ☒	N/a ☐
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes ☐	No ☐	N/a ☒
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes ☐	No ☐	N/a ☒
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes ☒	No ☐	N/a ☐

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	N/A		
	They are valued at cost.	Yes ☐	No ☐	N/a ☒
	The depreciation rates and methods used are disclosed in note 9.2.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	Yes ☐	No ☐	N/a ☒
	They are valued at cost.	Yes ☐	No ☐	N/a ☒

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

Yes	No	N/a
		✓

They are valued at cost.

Yes	No	N/a
		✓

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes	No	N/a
		✓

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes	No	N/a
		✓

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes	No	N/a
		✓

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes	No	N/a
		✓

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
		✓

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
		✓

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
	✓	

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
		✓

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

Cash amounts have been rounded to the nearest whole Pound.

Note 3

Analysis of income

Analysis		Unrestricted funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts			
		2,000	2,000	-
	Donated services	6,516	6,516	-
	Total	8,516	8,516	-
Charitable activities:	Membership levies			
		15,474	15,474	-
	Total	15,474	15,474	-
TOTAL INCOME		23,990	23,990	-

Note 5	Donated goods, facilities and services
--------	--

	This year £	Last year £
Staff time	6,492	-
Website	24	-
Cash	2,000	-
	8,516	-

	This year	Last year
Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.	Donated services and facilities are included at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated staff time was calculated as a proportion of the staff's salary according to the estimated time spent on activities exclusively for the charity.	N/A

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.	Several unpaid volunteers contributed to the work of the charity, primarily its trustees.	N/A

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 6 **Analysis of expenditure**

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on charitable activities:				£				£
Staff	6,492	-	-	6,492	-	-	-	-
Card fees	772	-	-	772	-	-	-	-
Website	24	-	-	24	-	-	-	-
Miscellaneous	57	-	-	57	-	-	-	-
Total expenditure on charitable activities	7,345	-	-	7,345	-	-	-	-
TOTAL EXPENDITURE	7,345	-	-	7,345	-	-	-	-

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Membership and representation of students	853	-	1,948	2,801	-	-	-	-
Governance	-	-	4,544	4,544	-	-	-	-
Total	853	-	6,492	7,345	-	-	-	-

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost	Raising funds	Membership and representation of students	Governance	Grand total	Basis of allocation
	£	£	£	£	(Describe method)
Staff	-	1,948	4,544	6,492	Time
	-	-	-	-	
	-	-	-	-	
	-	-	-	-	
Other	-	-	-	-	
Total	-	1,948	4,544	6,492	

Note 11**Paid employees**

Please complete this note if the charity has any employees.

11.1 Staff Costs

Salaries and wages

Social security costs

Pension costs (defined contribution scheme)

Other employee benefits

Total staff costs**This year:**

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

This year £	Last year £
5,931	-
413	-
148	-
-	-
6,492	-

The charity had no employees during the reporting period. However, two trustees - Lucy Egan and Alastair Hargreaves-McManus - were employed by Durham University as sabbatical officers of the predecessor body of the charity; a proportion of their paid time was spent on establishing the charity and acting as key management personnel and this is included in the charity's donation income and staff costs.

N/A

TRUE

This year £	Last year £
6,492	-

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

Note 20

Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals and deferred income	15,474	-	17,308	-
Total	15,474	-	17,308	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

This year
Membership levies cover the duration of members' undergraduate degrees, typically 3 or 4 years. Recognition of income from these levies has, therefore, been split across these years on a straight-line basis. This was done proportionally according to expected length of degree.

Movement in deferred income account

Balance at the start of the reporting period
Amounts added in current period
Amounts released to income from previous periods
Balance at the end of the reporting period

This year £	Last year £
-	-
32,782	-
-	-
32,782	-

Note 24

Cash at bank and in hand

Cash at bank and on hand
Total

This year £	Last year £
49,428	-
49,428	-

Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General	UR	N/A	-	23,990	- 7,345	-	N/A	16,645
Total Funds			-	23,990	- 7,345	-	-	16,645

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

FALSE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
Lucy Egan	Related party/governing document	17,792	445	-	-	18,237
Alastair Hargreaves-McManus		17,792	445	-	-	18,237

Please give details of why remuneration or other employment benefits were paid.

Both were employed by Durham University.
Please see Note 11 of the accounts.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Durham University	Employer of key management personnel	Total donations of cash and services received by the charity	7,918	N/A	N/A	N/A

Last year

There have been no related party transactions in the reporting period (True or False)

TRUE

Section C	Notes to the accounts	(cont)
Note 29	Additional Disclosures	
The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.		
The reporting period is less than 12 months due to the charity incorporating on the 24th August 2020 and the trustees choosing to end the charity's financial year on the 31st July. As this is the charity's first reporting period, there are no comparative values to present from a previous period.		
The charity had no restricted funds, no designated funds and no endowments at any time during the reporting period. Consequently, there were no transfers between funds during the reporting period.		
The charity did not pay any auditor or independent examiner, tax advisor or any other financial service provider during the reporting period.		