



# The CyberHub Trust

## Annual Report & Financial Statements

for the year ended 31 March 2025

Advised by



Registered in England and Wales: No. 1190988



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## Reference and Administrative Details

### Trustees

Ms Julia von Klonowski (Chair)	Digital Skills Consulting
Ms Ruth Gilbert	Career Colleges Trust
Mr Amit Patel	Experience Haus
Mr Joash Howard	Amazon
Mr John Pittaway	Retired (AWS)
Mr Benjamin Franklin	PGI International

### Special Advisors

National Crime Agency (NCA)  
National Cyber Security Centre (NCSC)

### Principal Office

The CyberHub Trust  
26 Queen Victoria Street  
Reading  
RG1 1TG  
United Kingdom

### Charity Registration Number

Reg. No. 1190988

### Bankers

Hannah Jones  
Client Support Manager  
**HSBC Bank**  
120 Edmund Street  
Birmingham  
B3 2QZ

### Accountants

Jason Pyke  
Managing Partner  
**Vale & West Chartered Accountants**  
Victoria House  
26 Queen Victoria Street  
Reading  
RG1 1TG

## Trustees Report

The Trustees present their report with the Financial Statements of the charity, for the year ended 31 March 2025. They have adopted the *provisions of Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims:

The primary purpose of the Trust is to promote education and training of Digital Technology (DigiTech) & Cyber, facilitate a pipeline of well-trained, qualified and experienced young people and to identify 'at-risk' technically capable young people and encourage them to become productive members of society.

#### Significant Activities:

The CyberHub Trust is advised by the **National Crime Agency (NCA)** and **National Cyber Security Centre (NCSC)** and managed by the Board of Trustees. It operates within Further Education Colleges across the UK.

It relies on experts & specialists in DigiTech & Cyber, to deliver training, education and apprenticeships, and to assist with Community Outreach Programmes.

#### Strategy:

The Trust continually reviews & adapts its Strategy according to developments and feedback from colleges, students and other stakeholders. During the year to March 2025 the Trust focused on securing funding to continue the charity's activities, specifically *Community Outreach* activities.

#### Sites:

By end-March 2025 the Trust had four operational sites, including *Barking & Dagenham College* in London, *Birmingham Metropolitan College*, *City College Plymouth* and *Coleg Gwent* in Newport Wales.

We continue to engage with other colleges, including *Milton Keynes College*, *Tameside College* in Manchester, *University College Birmingham*, and *Hugh Baird College* in Liverpool (limited due to their financial & resource constraints).

In line with many other, similar charities, The Trust has had to deal with funding challenges, and in particular, many of the FE Colleges have faced their own financial challenges, which in turn has had impacts on the CyberHub Trust's work.

#### Events:

One of the key areas of focus is the delivery of *Community Outreach* activities. In 2024, the Trust continued its annual 'Roadshow' event, with some new, interactive Cyber & Security events hosted at colleges in Barking & Dagenham, Hugh Baird Liverpool, Birmingham Metropolitan and Milton Keynes. These proved to be extremely successful.

Supported by our industry leading Partners, the Events showcased interactive activities & challenges designed to engage young people in cutting-edge DigiTech and Cyber skills. Additional support came from the West Midlands Regional Cyber Crime Unit, the Metropolitan Police Service, the National Crime

Agency, and the Department for Science, Innovation & Technology added real-world relevance to the event, giving students a glimpse into careers in cybersecurity & public safety.

Highlights of the 2024 Roadshow included:

- AXON VR Headset Taser Challenge (testing students' decision-making and risk assessment skills)
- BAE System Cyber Quest Challenge (providing an in-depth look at cybersecurity problem-solving)
- Currys Laptop Build & Breakdown & Bomb Disposal Challenge (engaging students in hands-on activity)
- IBM Agile Project Management & Robotics Challenge (giving students a chance to flex their coding muscles)
- The Civil Aviation Authority Cyber Escape Room & Top Trumps Challenge (providing more opportunities for cybersecurity problem solving)
- The Police Criminal Minds & Escape Room activities (challenging students to apply cybersecurity & forensics in a real-world context)
- CIS Security & Vizgard Drone & AI technology demonstrations (highlighting more specific DigiTech career opportunities)

#### Sponsorship:

During 2024, and into 2025, it has become very obvious that the current political and economic circumstances have resulted in an almost complete lack of funding/sponsorship, resulting in a perilous state where the charity has become almost unable to continue to operate. The sole income in 2024, a modest £3,000, came from the Media Agency *Wavemaker*.

It is once again little comfort, but the same problem is facing many other charities, not to mention many small businesses.

The CyberHub Trust embarked on a determined campaign in 2024 to generate new sources of income, including attempts to secure sponsorship from *CIS Security*, Tech company *AXON*, and applying for Grant income from *the Department of Skills, Innovation & Technology* (DSIT), *CyberFirst* and a US-based organisation *Kyndryl*.

Some of these funds were 'promised' but then did not materialise, which is why planning and execution continued. Not one of these endeavours has borne fruit, and the charity is now nearing the end of its limited funds.

The Trustees are now in discussion to determine when to formally close the charity and remove it from the Charities Commission's Register.

#### Continuing the Work:

Although the CyberHub Trust is facing closure due to its financial circumstances, some of the work will continue through the services & events delivered by *Digital Skills Consulting Ltd*. It is worth noting that this consultancy has been working alongside the charity since its launch in 2020, and many of the recent *Community Outreach* (roadshow) activities have, at least in part, been funded by DSC.

It is also worth noting that both the CEO and the Chair of Trustees, who are responsible for the majority of the charity's operations (including administration, event planning and delivery, stakeholder engagement, and liaison with the Charity Commission) have invested significant time and effort in fundraising activities.

They feel strongly that the charity's primary purpose is to create and deliver opportunities for young people - and believe that their time would be better spent working directly with beneficiaries, rather than focusing on fundraising efforts.

## FINANCIAL REVIEW

### Financial Position:

The closing fund balance on the 31 March 2025 was £4,814.00 (2024 - £51,412).

Trustees oversee expenditure in accordance with the agreed parameters - and a basic stipend was authorised to compensate the CEO for his management and other duties, and to cover reasonable expenses for the Chair and CEO, who do the majority of the work of the charity. These payments were terminated in 2024, due to diminishing funds - and as it became clear that promised financial support was not forthcoming.

The Trust is not registered for VAT and, as such, no VAT liability existed.

### Reserves Policy:

The Trustees recognise that it is very important for the Trust to have sufficient reserves in the future to continue its objectives. This will be to ensure that there are funds available to meet the commitments of the charity. In the absence of funds, the charity will not be in a position to continue its work.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The CyberHub Trust is a CIO 'in association'.

### Management structure:

The Trust is managed by a CEO, with assistance from paid contractors (website design & administration, PR & Communications, videography, etc.) and voluntary stakeholders (e.g. marketing agencies assisting with the Trust's projects, RCCU teams, Wavemaker, etc.).

### Decision making:

Trustees have been consulted on the details in the Annual Report and discussed & debated in the regular Trustees Meetings (recorded in the minutes) to ensure that the Report matches with the Trust's Mission.

### Risk Assessment:

The CEO and Trustees assess major risks facing the Trust and address them in accordance with agreed processes. In 2023 the Trustees agreed to focus activities on its *Community Outreach* activity, which significantly removed the previous key risk (working with external Service Providers).

Trustees acknowledged that the loss of the original AWS sponsorship put pressure on delivery - and have been actively seeking other sources of funding/sponsorship during 2023, 2024 and 2025.

In 2024 the Trust determined to focus on the following:

- seeking funding opportunities, through government grants (DSIT, CyberFirst, etc.)
- seeking funding opportunities from corporate partners (AXON, CIS Security, etc.)
- the expansion of CyberHub centres of excellence
- development & expansion of *Community Outreach* & Experiences/Events

The overarching risk, however, has come from the UK's political & economic situation, leading to an extreme contraction in the ability of small charities to continue to survive.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

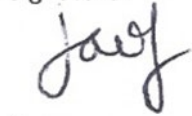
The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Annual Report was approved by the CyberHub Board of Trustees on the 27<sup>th</sup> November 2025 and signed on its behalf by:

Signature:

A handwritten signature in black ink, appearing to read "Julia", written over a horizontal line.

**Julia von Klonowski**  
Chair of Trustees

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

I report to the charity Trustees on my examination of the accounts of The CyberHub Trust ('the CIO') for the year ended 31 March 2025.

### Responsibilities and Basis of Report

As the Charity Trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of *the Charities Act 2011* ('the Act').

I report in respect of my examination of the CIO's accounts carried out under *section 145* of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under *section 145(5)(b)* of the 2011 Act.

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by *section 130* of the Act, or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the *Charities (Accounts and Reports) Regulations 2008* other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

### J Pyke FCA

Vale & West Chartered Accountants  
Victoria House  
26 Queen Victoria Street  
Reading  
Berkshire  
RG1 1TG

Date: 01 December 2025



STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

		31.03.25 Unrestricted Fund £	31.03.24 Total Funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		3,000	-
<b>Charitable activities</b>	3		
Charitable activities		-	-
<b>Total</b>		<u>3,000</u>	<u>-</u>
<b>EXPENDITURE ON</b>			
Charitable activities	4	20,304	33,599
Other	-	<u>33,886</u>	<u>31,575</u>
<b>Total</b>		<u>54,190</u>	<u>65,174</u>
<b>NET INCOME (EXPENDITURE)</b>		(51,190)	<u>(65,174)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		51,353	116,527
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>163</u>	<u>51,353</u>

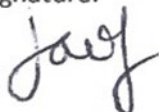
## BALANCE SHEET

31 MARCH 2025

		31.03.25 Unrestricted Fund £	31.03.24 Total Funds £
	Notes		
<b>CURRENT ASSETS</b>			
Debtors	8	-	
Cash at Bank		<u>2,364</u>	<u>55,664</u>
		2,364	55,664
<b>CREDITORS</b>			
Amounts falling due within one year	9	<u>(2,201)</u>	<u>( 4,311)</u>
<b>NET CURRENT ASSETS</b>		<u>163</u>	<u>51,353</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		163	51,353
<b>NET ASSETS</b>		<u>163</u>	51,353
<b>FUNDS</b>	10		
Unrestricted Funds		<u>163</u>	51,353
<b>TOTAL FUNDS</b>		<u>163</u>	51,353

The financial statements were approved by the Board of Trustees and authorised for issue on 5<sup>th</sup> December 2025 and were signed on its behalf by :

Signature:



**Julia von Klonowski**  
Chair of Trustees

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 1. STATUTORY INFORMATION

The CyberHub Trust is a *Charitable Incorporated Organisation* registered with the Charity Commission in England & Wales. The registration and principal office address can be found on the reference and administrative details page.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under *FRS 102*, have been prepared in accordance with the *Charities SORP (FRS 102)* 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (*FRS 102*) (effective 1 January 2019)', *Financial Reporting Standard 102* 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and *the Charities Act 2011*. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

3. INCOME FROM CHARITABLE ACTIVITIES

	31.03.25	31.03.24
	£	£
Grants Charitable activities	<u>3,000</u>	<u>-</u>

4. CHARITABLE ACTIVITIES COSTS

	31.03.25	31.03.24
	£	£
Advertising	7,780	12,182
Travelling and Subsistence	1,902	15,276
Consultancy	9,230	3,250
Information Technology	1,322	2,525
Other	<u>70</u>	<u>366</u>
	<u>20,304</u>	<u>33,599</u>

5. SUPPORT COSTS

	31.03.25	31.03.24
	£	£
Management and administration	32,500	30,000
Accountancy	<u>1,386</u>	<u>1,575</u>
	<u>33,886</u>	<u>31,575</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2025, nor for the year ended 31 March 2024.

**Trustees' Expenses**

Julia Klonowski was reimbursed **£552** (2024 - £3,458) out of pocket expenses for travelling and subsistence.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donation and Legacies	-
<b>Charitable activities</b>	
Charitable activities	-
<b>Total:</b>	-
<b>EXPENDITURE ON</b>	
Charitable activities	33,599
Other	<u>31,575</u>
<b>Total:</b>	<u>65,174</u>
<b>NET INCOME</b>	(65,174)
<b>RECONCILIATION OF FUNDS</b>	
Total Funds Brought Forward	<u>116,527</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><b>51,353</b></u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.25	31.03.24
	£	£
Trade Debtors	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.25	31.03.24
	£	£
Trade Creditors	250	1,050
Other Creditors	<u>1,951</u>	<u>3,261</u>
	<u><b>2,201</b></u>	<u><b>4,311</b></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

10. MOVEMENT IN FUNDS

	At 01.04.24	Net Movement in funds	At 31.03.25
	£	£	£
<b>Unrestricted Funds</b>			
General Fund	51,353	(51,190)	163
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>51,353</u>	<u>(51,190)</u>	<u>163</u>

Net movement in funds, including in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in funds £
<b>Unrestricted Funds</b>			
General Fund	-	(51,190)	(51,190)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>-</u>	<u>(51,190)</u>	<u>(51,190)</u>

Comparatives for Movement in Funds

	At 01.04.23	Net Movement in funds	At 31.03.24
	£	£	£
<b>Unrestricted Funds</b>			
General Fund	116,527	(65,174)	51,353
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>116,527</u>	<u>(65,174)</u>	<u>51,353</u>

Comparative net movement in funds, included in above are as follows:

	Incoming Resources £	Resources Expended £	Movement in funds £
<b>Unrestricted Funds</b>			
General Fund	-	(65,174)	(65,174)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>-</u>	<u>(65,174)</u>	<u>(65,174)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 01.04.24	Net Movement in funds	At 31.03.25
	£	£	£
<b>Unrestricted Funds</b>			
General Fund	51,353	(51,190)	163
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>51,353</u>	(51,190)	<u>163</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above as follows:

	Incoming Resources £	Resources Expended £	Movement in funds £
<b>Unrestricted Funds</b>			
General Fund	3,000	(54,190)	(51,190)
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>3,000</u>	<u>(54,190)</u>	<u>(51,190)</u>

11. RELATED PARTY DISCLOSURES

**Michael Klonowski**

The CEO, Michael Klonowski, was reimbursed £1,350 (2024 - £,466) out of pocket expenses for travelling and subsistence.

**Digital Consulting Limited**

Digital Skills Consulting Limited is a company controlled by Michael and Julia Klonowski. During the year, the charity paid the company £32,500 (2023 - £30,000) for management and administration services.

## Appendix

AWS	Amazon Web Services
AXON	AXON (Protect Life)
BDC	Barking & Dagenham College
BIT Group	Bluescreen IT Ltd. (incl. BIT Training)
BMET	Birmingham Metropolitan College
CCP	City College Plymouth
CEO	Chief Executive Officer
CIO	Charitable Incorporated Organisation
DigiTech	Digital Technology
DSIT	Department for Science, Innovation and Technology
ELIoT	East London Institute of Technology
FE	Further Education (Colleges)
HBC	Hugh Baird College (Liverpool)
IoT	Institute of Technology
MK	Milton Keynes College
NCA	National Crime Agency
NCSC	National Cyber Security Centre
RCCU	Regional Cyber Crime Unit
SCIoT	South Central Institute of Technology
SOC	Security Operations Centre
SORP	Statement of Recommended Practice (Charities)
TCS	Tata Consultancy Services
UX	User Experience
VAT	Value Added Tax
WM-RCCU	West Midlands Regional Cyber Crime Unit