

# THE CYBERHUB TRUST

England & Wales · Charity number 1190988

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2020-08-24

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 26 Queen Victoria Street  
Reading  
RG1 1TG

**Phone** 07810000320

**Email** [Enquiries@cyberhub.org.uk](mailto:Enquiries@cyberhub.org.uk)

**Website** [www.cyberhub.org.uk](http://www.cyberhub.org.uk)

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF THE PUBLIC IN INFORMATION TECHNOLOGY (IT) AND CYBER SECURITY RELATED SUBJECTS THROUGH THE PROVISION OF EDUCATION, TRAINING, APPRENTICESHIPS AND WORK EXPERIENCE.

**Activities:** To advance the Education of the Public in Information Technology (IT) and Cyber Security related subjects, through the provision of Education Training, Apprenticeships and Work Experience.

## Classification

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- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training
- **Who:** The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£3,000	£54,190	-	-
2024-03-31	£0	£65,174	-	-
2023-03-31	£132,500	£53,403	-	-
2022-03-31	£126,000	£88,570	-	-
2021-03-31	£0	£0	-	-

## Trustees

Name	Role	Appointed
Amit Patel		2020-09-01
Benjamin Franklin		2025-03-01
Joash Howard		2020-09-01
John David Pittaway		2020-09-10
Julia Klonowski		2020-09-01
Ruth Gilbert		2020-09-01

**THE CYBERHUB TRUST**

England & Wales - Charity number 1190988

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# Accounts

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# The CyberHub Trust

## Annual Report & Financial Statements

for the year ended 31 March 2025

Advised by



Registered in England and Wales: No. 1190988



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## Reference and Administrative Details

### Trustees

Ms Julia von Klonowski (Chair)	Digital Skills Consulting
Ms Ruth Gilbert	Career Colleges Trust
Mr Amit Patel	Experience Haus
Mr Joash Howard	Amazon
Mr John Pittaway	Retired (AWS)
Mr Benjamin Franklin	PGI International

### Special Advisors

National Crime Agency (NCA)  
National Cyber Security Centre (NCSC)

### Principal Office

The CyberHub Trust  
26 Queen Victoria Street  
Reading  
RG1 1TG  
United Kingdom

### Charity Registration Number

Reg. No. 1190988

### Bankers

Hannah Jones  
Client Support Manager  
**HSBC Bank**  
120 Edmund Street  
Birmingham  
B3 2QZ

### Accountants

Jason Pyke  
Managing Partner  
**Vale & West Chartered Accountants**  
Victoria House  
26 Queen Victoria Street  
Reading  
RG1 1TG



## Trustees Report

The Trustees present their report with the Financial Statements of the charity, for the year ended 31 March 2025. They have adopted the *provisions of Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims:

The primary purpose of the Trust is to promote education and training of Digital Technology (DigiTech) & Cyber, facilitate a pipeline of well-trained, qualified and experienced young people and to identify 'at-risk' technically capable young people and encourage them to become productive members of society.

#### Significant Activities:

The CyberHub Trust is advised by the **National Crime Agency (NCA)** and **National Cyber Security Centre (NCSC)** and managed by the Board of Trustees. It operates within Further Education Colleges across the UK.

It relies on experts & specialists in DigiTech & Cyber, to deliver training, education and apprenticeships, and to assist with Community Outreach Programmes.

#### Strategy:

The Trust continually reviews & adapts its Strategy according to developments and feedback from colleges, students and other stakeholders. During the year to March 2025 the Trust focused on securing funding to continue the charity's activities, specifically *Community Outreach* activities.

#### Sites:

By end-March 2025 the Trust had four operational sites, including *Barking & Dagenham College* in London, *Birmingham Metropolitan College*, *City College Plymouth* and *Coleg Gwent* in Newport Wales.

We continue to engage with other colleges, including *Milton Keynes College*, *Tameside College* in Manchester, *University College Birmingham*, and *Hugh Baird College* in Liverpool (limited due to their financial & resource constraints).

In line with many other, similar charities, The Trust has had to deal with funding challenges, and in particular, many of the FE Colleges have faced their own financial challenges, which in turn has had impacts on the CyberHub Trust's work.

#### Events:

One of the key areas of focus is the delivery of *Community Outreach* activities. In 2024, the Trust continued its annual 'Roadshow' event, with some new, interactive Cyber & Security events hosted at colleges in Barking & Dagenham, Hugh Baird Liverpool, Birmingham Metropolitan and Milton Keynes. These proved to be extremely successful.

Supported by our industry leading Partners, the Events showcased interactive activities & challenges designed to engage young people in cutting-edge DigiTech and Cyber skills. Additional support came from the West Midlands Regional Cyber Crime Unit, the Metropolitan Police Service, the National Crime



Agency, and the Department for Science, Innovation & Technology added real-world relevance to the event, giving students a glimpse into careers in cybersecurity & public safety.

Highlights of the 2024 Roadshow included:

- AXON VR Headset Taser Challenge (testing students' decision-making and risk assessment skills)
- BAE System Cyber Quest Challenge (providing an in-depth look at cybersecurity problem-solving)
- Currys Laptop Build & Breakdown & Bomb Disposal Challenge (engaging students in hands-on activity)
- IBM Agile Project Management & Robotics Challenge (giving students a chance to flex their coding muscles)
- The Civil Aviation Authority Cyber Escape Room & Top Trumps Challenge (providing more opportunities for cybersecurity problem solving)
- The Police Criminal Minds & Escape Room activities (challenging students to apply cybersecurity & forensics in a real-world context)
- CIS Security & Vizgard Drone & AI technology demonstrations (highlighting more specific DigiTech career opportunities)

#### Sponsorship:

During 2024, and into 2025, it has become very obvious that the current political and economic circumstances have resulted in an almost complete lack of funding/sponsorship, resulting in a perilous state where the charity has become almost unable to continue to operate. The sole income in 2024, a modest £3,000, came from the Media Agency *Wavemaker*.

It is once again little comfort, but the same problem is facing many other charities, not to mention many small businesses.

The CyberHub Trust embarked on a determined campaign in 2024 to generate new sources of income, including attempts to secure sponsorship from *CIS Security*, Tech company *AXON*, and applying for Grant income from *the Department of Skills, Innovation & Technology (DSIT)*, *CyberFirst* and a US-based organisation *Kyndryl*.

Some of these funds were 'promised' but then did not materialise, which is why planning and execution continued. Not one of these endeavours has borne fruit, and the charity is now nearing the end of its limited funds.

The Trustees are now in discussion to determine when to formally close the charity and remove it from the Charities Commission's Register.

#### Continuing the Work:

Although the CyberHub Trust is facing closure due to its financial circumstances, some of the work will continue through the services & events delivered by *Digital Skills Consulting Ltd*. It is worth noting that this consultancy has been working alongside the charity since its launch in 2020, and many of the recent *Community Outreach* (roadshow) activities have, at least in part, been funded by DSC.

It is also worth noting that both the CEO and the Chair of Trustees, who are responsible for the majority of the charity's operations (including administration, event planning and delivery, stakeholder engagement, and liaison with the Charity Commission) have invested significant time and effort in fundraising activities.

They feel strongly that the charity's primary purpose is to create and deliver opportunities for young people - and believe that their time would be better spent working directly with beneficiaries, rather than focusing on fundraising efforts.



## FINANCIAL REVIEW

### Financial Position:

The closing fund balance on the 31 March 2025 was £4,814.00 (2024 - £51,412).

Trustees oversee expenditure in accordance with the agreed parameters - and a basic stipend was authorised to compensate the CEO for his management and other duties, and to cover reasonable expenses for the Chair and CEO, who do the majority of the work of the charity. These payments were terminated in 2024, due to diminishing funds - and as it became clear that promised financial support was not forthcoming.

The Trust is not registered for VAT and, as such, no VAT liability existed.

### Reserves Policy:

The Trustees recognise that it is very important for the Trust to have sufficient reserves in the future to continue its objectives. This will be to ensure that there are funds available to meet the commitments of the charity. In the absence of funds, the charity will not be in a position to continue its work.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The CyberHub Trust is a CIO 'in association'.

### Management structure:

The Trust is managed by a CEO, with assistance from paid contractors (website design & administration, PR & Communications, videography, etc.) and voluntary stakeholders (e.g. marketing agencies assisting with the Trust's projects, RCCU teams, Wavemaker, etc.).

### Decision making:

Trustees have been consulted on the details in the Annual Report and discussed & debated in the regular Trustees Meetings (recorded in the minutes) to ensure that the Report matches with the Trust's Mission.

### Risk Assessment:

The CEO and Trustees assess major risks facing the Trust and address them in accordance with agreed processes. In 2023 the Trustees agreed to focus activities on its *Community Outreach* activity, which significantly removed the previous key risk (working with external Service Providers).

Trustees acknowledged that the loss of the original AWS sponsorship put pressure on delivery - and have been actively seeking other sources of funding/sponsorship during 2023, 2024 and 2025.

In 2024 the Trust determined to focus on the following:

- seeking funding opportunities, through government grants (DSIT, CyberFirst, etc.)
- seeking funding opportunities from corporate partners (AXON, CIS Security, etc.)
- the expansion of CyberHub centres of excellence
- development & expansion of *Community Outreach* & Experiences/Events

The overarching risk, however, has come from the UK's political & economic situation, leading to an extreme contraction in the ability of small charities to continue to survive.



## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Annual Report was approved by the CyberHub Board of Trustees on the 27<sup>th</sup> November 2025 and signed on its behalf by:

Signature:

**Julia von Klonowski**  
Chair of Trustees



## STATEMENT OF TRUSTEES' RESPONSIBILITIES

I report to the charity Trustees on my examination of the accounts of The CyberHub Trust ('the CIO') for the year ended 31 March 2025.

### Responsibilities and Basis of Report

As the Charity Trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of *the Charities Act 2011* ('the Act').

I report in respect of my examination of the CIO's accounts carried out under *section 145* of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under *section 145(5)(b)* of the 2011 Act.

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by *section 130* of the Act, or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the *Charities (Accounts and Reports) Regulations 2008* other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
**J Pyke FCA**

Vale & West Chartered Accountants  
Victoria House  
26 Queen Victoria Street  
Reading  
Berkshire  
RG1 1TG

Date: 01 December 2025



STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

		31.03.25 Unrestricted Fund £	31.03.24 Total Funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		3,000	-
<b>Charitable activities</b>	3		
Charitable activities		<u>-</u>	<u>-</u>
<b>Total</b>		<u>3,000</u>	<u>-</u>
<b>EXPENDITURE ON</b>			
Charitable activities	4	20,304	33,599
Other	-	<u>33,886</u>	<u>31,575</u>
<b>Total</b>		<u>54,190</u>	<u>65,174</u>
<b>NET INCOME (EXPENDITURE)</b>		<b>(51,190)</b>	<b><u>(65,174)</u></b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>51,353</u>	<u>116,527</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>163</u></u>	<u><u>51,353</u></u>



## BALANCE SHEET

31 MARCH 2025

		31.03.25 Unrestricted Fund £	31.03.24 Total Funds £
	Notes		
<b>CURRENT ASSETS</b>			
Debtors	8	-	
Cash at Bank		<u>2,364</u>	<u>55,664</u>
		2,364	55,664
<b>CREDITORS</b>			
Amounts falling due within one year	9	<u>(2,201)</u>	<u>( 4,311)</u>
<b>NET CURRENT ASSETS</b>		<u>163</u>	<u>51,353</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		163	51,353
<b>NET ASSETS</b>		<u>163</u>	51,353
<b>FUNDS</b>	10		
Unrestricted Funds		<u>163</u>	51,353
<b>TOTAL FUNDS</b>		<u>163</u>	51,353

The financial statements were approved by the Board of Trustees and authorised for issue on 5<sup>th</sup> December 2025 and were signed on its behalf by :

Signature:

**Julia von Klonowski**  
Chair of Trustees



## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 1. STATUTORY INFORMATION

The CyberHub Trust is a *Charitable Incorporated Organisation* registered with the Charity Commission in England & Wales. The registration and principal office address can be found on the reference and administrative details page.

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under *FRS 102*, have been prepared in accordance with the *Charities SORP (FRS 102)* 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (*FRS 102*) (effective 1 January 2019)', *Financial Reporting Standard 102* 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and *the Charities Act 2011*. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

3. INCOME FROM CHARITABLE ACTIVITIES

	31.03.25	31.03.24
	£	£
Grants Charitable activities	<u>3,000</u>	<u>-</u>

4. CHARITABLE ACTIVITIES COSTS

	31.03.25	31.03.24
	£	£
Advertising	7,780	12,182
Travelling and Subsistence	1,902	15,276
Consultancy	9,230	3,250
Information Technology	1,322	2,525
Other	<u>70</u>	<u>366</u>
	<u>20,304</u>	<u>33,599</u>

5. SUPPORT COSTS

	31.03.25	31.03.24
	£	£
Management and administration	32,500	30,000
Accountancy	<u>1,386</u>	<u>1,575</u>
	<u>33,886</u>	<u>31,575</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2025, nor for the year ended 31 March 2024.

**Trustees' Expenses**

Julia Klonowski was reimbursed **£552** (2024 - £3,458) out of pocket expenses for travelling and subsistence.



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donation and Legacies	-
<b>Charitable activities</b>	
Charitable activities	<u>-</u>
<b>Total:</b>	<u>-</u>
<b>EXPENDITURE ON</b>	
Charitable activities	33,599
Other	<u>31,575</u>
<b>Total:</b>	<u>65,174</u>
<b>NET INCOME</b>	<u>(65,174)</u>
<b>RECONCILIATION OF FUNDS</b>	
Total Funds Brought Forward	<u>116,527</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>51,353</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.25 £	31.03.24 £
Trade Debtors	<u>-</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.25 £	31.03.24 £
Trade Creditors	250	1,050
Other Creditors	<u>1,951</u>	<u>3,261</u>
	<u>2,201</u>	<u>4,311</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

10. MOVEMENT IN FUNDS

	At 01.04.24	Net Movement in funds	At 31.03.25
	£	£	£
<b>Unrestricted Funds</b>			
General Fund	51,353	(51,190)	163
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>51,353</u>	<u>(51,190)</u>	<u>163</u>

Net movement in funds, including in the above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
<b>Unrestricted Funds</b>			
General Fund	-	(51,190)	(51,190)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>-</u>	<u>(51,190)</u>	<u>(51,190)</u>

Comparatives for Movement in Funds

	At 01.04.23	Net Movement in funds	At 31.03.24
	£	£	£
<b>Unrestricted Funds</b>			
General Fund	116,527	(65,174)	51,353
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>116,527</u>	<u>(65,174)</u>	<u>51,353</u>

Comparative net movement in funds, included in above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
<b>Unrestricted Funds</b>			
General Fund	-	(65,174)	(65,174)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>-</u>	<u>(65,174)</u>	<u>(65,174)</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 01.04.24	Net Movement in funds	At 31.03.25
	£	£	£
<b>Unrestricted Funds</b>			
General Fund	51,353	(51,190)	163
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>51,353</u>	<u>(51,190)</u>	<u>163</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above as follows:

	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
<b>Unrestricted Funds</b>			
General Fund	3,000	(54,190)	(51,190)
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>3,000</u>	<u>(54,190)</u>	<u>(51,190)</u>

11. RELATED PARTY DISCLOSURES

**Michael Klonowski**

The CEO, Michael Klonowski, was reimbursed £1,350 (2024 - £,466) out of pocket expenses for travelling and subsistence.

**Digital Consulting Limited**

Digital Skills Consulting Limited is a company controlled by Michael and Julia Klonowski. During the year, the charity paid the company £32,500 (2023 - £30,000) for management and administration services.

## Appendix

AWS	Amazon Web Services
AXON	AXON (Protect Life)
BDC	Barking & Dagenham College
BIT Group	Bluescreen IT Ltd. (incl. BIT Training)
BMET	Birmingham Metropolitan College
CCP	City College Plymouth
CEO	Chief Executive Officer
CIO	Charitable Incorporated Organisation
DigiTech	Digital Technology
DSIT	Department for Science, Innovation and Technology
ELIoT	East London Institute of Technology
FE	Further Education (Colleges)
HBC	Hugh Baird College (Liverpool)
IoT	Institute of Technology
MK	Milton Keynes College
NCA	National Crime Agency
NCSC	National Cyber Security Centre
RCCU	Regional Cyber Crime Unit
SCIoT	South Central Institute of Technology
SOC	Security Operations Centre
SORP	Statement of Recommended Practice (Charities)
TCS	Tata Consultancy Services
UX	User Experience
VAT	Value Added Tax
WM-RCCU	West Midlands Regional Cyber Crime Unit

**THE CYBERHUB TRUST**

England & Wales - Charity number 1190988

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# Accounts

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# The CyberHub Trust

## Annual Report & Financial Statements

for the year ended 31 March 2024

Advised by



Registered in England and Wales: No. 1190988



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Ms Julia von Klonowski (Chair)	Digital Skills Consulting
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### Special Advisors

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### Charity Registration Number

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Hannah Jones  
Client Support Manager  
**HSBC Bank**  
120 Edmund Street  
Birmingham  
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Chartered Accountants  
Victoria House  
26 Queen Victoria Street  
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## Trustees Report

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### OBJECTIVES AND ACTIVITIES

#### Objectives and aims:

The primary purpose of the Trust is to promote education and training of Digital Technology (DigiTech) & Cyber, facilitate a pipeline of well-trained, qualified and experienced young people and to identify 'at-risk' technically capable young people and encourage them to become productive members of society.

#### Significant Activities:

The CyberHub Trust is advised by the **National Crime Agency (NCA)** and **National Cyber Security Centre (NCSC)** and managed by the Board of Trustees. It operates within Further Education Colleges and Institutes of Technology (IoT) across the UK.

It relies on experts & specialists in DigiTech & Cyber, to deliver training, education and apprenticeships, and to assist with Community Outreach Programmes.

#### Strategy:

The management of the Trust are continually reviewing and adapting the Strategy, according to developments and feedback from colleges, students and other stakeholders. During the year to March 2024 the Trust focused on *Community Outreach* activities, including Roadshows & Events.

#### Sites:

By end-March 2024 the Trust had five operational sites, including *Barking & Dagenham College* (IoT) in London, *Birmingham Metropolitan College*, *Hugh Baird College* in Liverpool, *City College Plymouth* and *Coleg Gwent* in Newport Wales.

The Trust continues to engage with other colleges who are interested in becoming CyberHub Colleges, including *Milton Keynes College* (South Central IoT), *Tameside College* in Manchester, and others.

#### Events:

One of the key areas of focus is the delivery of *Community Outreach* activities. An innovation in 2023, the Trust initiated a series of events packaged-up as a 'Roadshow' around the UK.

The Trust invited Hollywood scriptwriter, filmmaker & Executive Producer Kristin Ellingson to visit the UK - to share her experience and highlight *careers* in Digital Technology, Film and Gaming.

- Kristin was the writing partner of Rafael Moreu, screenwriter of the cult classic film 'Hackers' starring Angelina Jolie and Jonny Lee Miller in 1995
- She works with the AR/VR VFX studio *MetaLVX*, which uses *Epic* gaming software *Unreal Engine* to create virtual experiences, production design and special effects for film and television
- Events were hosted in October 2023 at colleges in Wales, Birmingham, Liverpool, Barking, London and Plymouth
- Each comprised a full day of activities, presentations, and a Q&A session, where students were able to quiz Kristin, as well other specialist VIPs

### Sponsorship:

During 2023 it became clear that the Trust had fallen victim to the after-effects of the Tech company contraction, in the wake of over-investment during COVID-19 by large Tech companies. This resulted in the termination of the sponsorship from AWS, previously the key source of income for the Trust.

It is little comfort, but the same problems have been faced by numerous other charities, businesses and partners of large Tech companies.

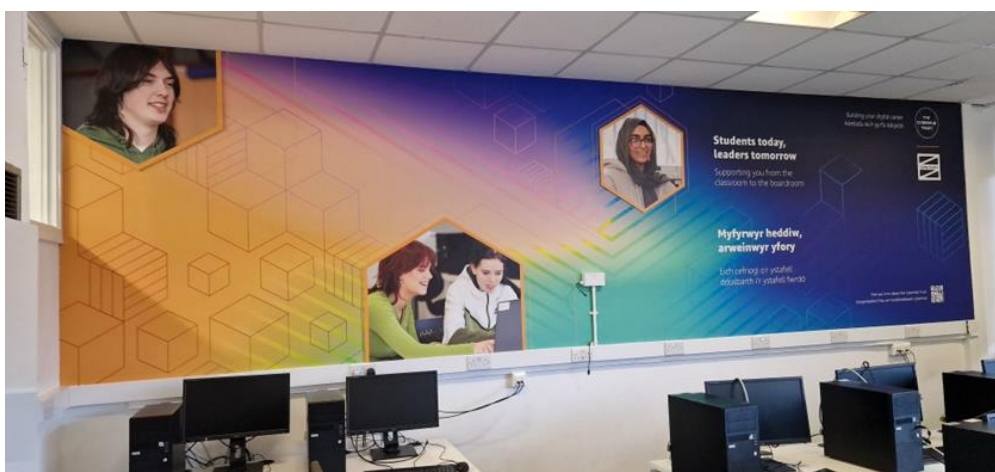
The CyberHub Trust therefore embarked on a determined campaign to generate new sources of income, including sponsorship (e.g. working with the Media Agency *Wavemaker*, and *CIS Security* and Tech companies like *AXON* and *TCS*), and applying for Grant income (e.g. applying to *DSIT*, *CyberFirst* and other key sponsors in this field).

### Signage:

One way of engaging with students is using unique **signage** - highlighting career opportunities in DigiTech & Cyber. The signage incorporates 'real' students from the colleges, focusing attention on opportunities in DigiTech and Cyber.

Colleges that already boast their own unique CyberHub signage include *Birmingham Metropolitan College*, *Hugh Baird College*, and *Coleg Gwent*.

Some Signage Examples below:





## FINANCIAL REVIEW

### Financial Position:

The closing fund balance on the 31 March 2024 was £51,413 (2023 - £116,527).

Trustees oversee expenditure in accordance with the agreed parameters and they have specifically authorised a basic stipend to compensate the CEO for his management and other duties, and also cover reasonable expenses for the Chair and CEO, who do the majority of the work of the charity.

The Trust is not registered for VAT and, as such, no VAT liability existed.

### Reserves Policy:

The Trustees recognise that it is very important for the Trust to have sufficient reserves in the future to continue its objectives. This will be to ensure that there are funds available to meet the commitments of the charity.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Constitution and Governance:

The CyberHub Trust is a CIO 'in association' with a constitution, which amongst other things governs the recruitment/appointment of new Trustees, who are responsible for the strategic management of the CyberHub Trust.

### Management structure:

The Trust is managed by a CEO, with assistance from paid contractors (website design & administration, PR & Communications, videography, etc.) and voluntary stakeholders (e.g. marketing agencies assisting with the Trust's projects, RCCU teams, Wavemaker, etc.).

### Decision making:

Trustees have been consulted on the details in the Annual Report and discussed & debated in the regular Trustees Meetings (recorded in the minutes) to ensure that the Report matches with the Trust's Mission.

### Risk Assessment:

The CEO and Trustees assess major risks facing the Trust and address them in accordance with agreed processes. In 2023 the Trustees agreed to focus activities on its *Community Outreach* activity, which significantly removed the previous key risk (working with Service Providers to manage real-world 'Security Operations Centres' in FE Colleges/IoTs).

The Trust broadened its engagement with Cybersecurity and related Service Providers, including the Film & Gaming company *MetaLVX* in Los Angeles, Tech specialists TCS & AXON, and other organisations.

The Trustees also acknowledged that the removal of the AWS sponsorship funds would put pressure on delivery in the coming year/s, so formally agreed to pursue other sponsorship opportunities during 2023 & 2024.

In the year ended 31 March 2024, the Management & Trustees continued to focus attention on growing the charity - its footprint and reputation, as well as continuing to grow the number & types of activities.



These included:

- seeking new funding opportunities, through government (DSIT, CyberFirst, etc.) as well as corporate (AXON, TCS, etc.) channels
- the expansion of CyberHub centres of excellence in colleges/IoTs
- development & expansion of Community Outreach & Experiences/Events
- building on the joint-activity between the Trust, Law Enforcement Agencies and the CyberFirst Programme

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Annual Report was approved by the CyberHub Board of Trustees on the 28/11/2024 and signed on its behalf by:

*Julia Von Klonowski*  
Julia Von Klonowski (Nov 28, 2024 13:00 GMT)

**Julia von Klonowski**  
Chair of Trustees



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CYBERHUB TRUST

### Independent examiner's report to the trustees of The Cyberhub Trust

I report to the charity trustees on my examination of the accounts of The Cyberhub Trust ('the CIO') for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Pyke FCA  
The Institute of Chartered Accountants in England and Wales

Vale & West  
Chartered Accountants  
Victoria House  
26 Queen Victoria Street  
Reading  
Berkshire  
RG1 1TG

Date: 28/11/2024



**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

		31.03.24 Unrestricted Fund £	31.03.23 Total Funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		-	1,000
<b>Charitable activities</b>	3		
Charitable activities		<u>-</u>	131,500
<b>Total</b>		<u>-</u>	<u>132,500</u>
<b>EXPENDITURE ON</b>			
Charitable activities	4	33,599	31,636
Other	-	<u>31,575</u>	<u>21,767</u>
<b>Total</b>		<u>65,174</u>	<u>53,403</u>
<b>NET INCOME (EXPENDITURE)</b>		<b>(65,174)</b>	<u>79,097</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		116,527	37,430
-		<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>51,353</u>	<u>116,527</u>



## BALANCE SHEET

31 MARCH 2024

		31.03.24 Unrestricted Fund £	31.03.23 Total Funds £
	Notes		
<b>CURRENT ASSETS</b>			
Debtors	8	-	2,500
Cash at Bank		<u>55,664</u>	<u>116,756</u>
		55,664	119,256
<b>CREDITORS</b>			
Amounts falling due within one year	9	<u>(4,311)</u>	<u>( 2,729)</u>
<b>NET CURRENT ASSETS</b>		<u>51,353</u>	<u>116,527</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		51,353	116,527
<b>NET ASSETS</b>		<u>51,353</u>	<u>116,527</u>
<b>FUNDS</b>	10		
Unrestricted Funds		<u>51,353</u>	<u>116,527</u>
<b>TOTAL FUNDS</b>		<u>51,353</u>	<u>116,527</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/11/2024 and were signed on its behalf by :

*Julia Von Klonowski*  
Julia Von Klonowski (Nov 28, 2024 13:00 GMT)

**Julia von Klonowski**  
Chair of Trustees



## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 1. STATUTORY INFORMATION

The CyberHub Trust is a *Charitable Incorporated Organisation* registered with the Charity Commission in England & Wales. The registration and principal office address can be found on the reference and administrative details page.

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under *FRS 102*, have been prepared in accordance with the *Charities SORP (FRS 102)* 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (*FRS 102*) (effective 1 January 2019)', *Financial Reporting Standard 102* 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and *the Charities Act 2011*. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

3. INCOME FROM CHARITABLE ACTIVITIES

	31.03.24	31.03.23
	£	£
Grants Charitable activities	<u>-</u>	<u>131,500</u>

4. CHARITABLE ACTIVITIES COSTS

	31.03.24	31.03.23
	£	£
Advertising	12,182	18,756
Travelling and Subsistence	15,276	10,551
Consultancy	3,250	-
Information Technology	2,525	1,653
Other	<u>366</u>	<u>676</u>
	<u>33,599</u>	<u>31,636</u>

5. SUPPORT COSTS

	31.03.24	31.03.23
	£	£
Management and administration	30,000	20,000
Accountancy	<u>1,575</u>	<u>1,797</u>
	<u>31,575</u>	<u>21,767</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2024, nor for the year ended 31 March 2023.

**Trustees' Expenses**

Julia Klonowski was reimbursed £3,458 (2023 - £3,994) out of pocket expenses for travelling and subsistence.



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donation and Legacies	1,000
<b>Charitable activities</b>	
Charitable activities	<u>131,500</u>
<b>Total:</b>	<u>132,500</u>
<b>EXPENDITURE ON</b>	
Charitable activities	31,636
Other	<u>21,767</u>
<b>Total:</b>	<u>53,403</u>
<b>NET INCOME</b>	79,097
	_____
<b>RECONCILIATION OF FUNDS</b>	
Total Funds Brought Forward	<u>37,430</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>116,527</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.24	31.03.23
	£	£
Trade Debtors	<u>-</u>	<u>2,500</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.24	31.03.23
	£	£
Trade Creditors	1,050	250
Other Creditors	<u>3,261</u>	<u>2,479</u>
	<u>4,311</u>	<u>2,729</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS

	At 01.04.23	Net Movement in funds	At 31.03.24
	£	£	£
<b>Unrestricted Funds</b>			
General Fund	116,527	(65,174)	51,353
	_____	_____	_____
<b>TOTAL FUNDS</b>	<b><u>116,527</u></b>	<b><u>(65,174)</u></b>	<b><u>51,353</u></b>

Net movement in funds, including in the above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
<b>Unrestricted Funds</b>			
General Fund	-	(65,174)	(65,174)
	_____	_____	_____
<b>TOTAL FUNDS</b>	<b><u>-</u></b>	<b><u>(65,174)</u></b>	<b><u>(65,174)</u></b>

Comparatives for Movement in Funds

	At 01.04.22	Net Movement in funds	At 31.03.23
	£	£	£
<b>Unrestricted Funds</b>			
General Fund	37,430	79,097	116,527
	_____	_____	_____
<b>TOTAL FUNDS</b>	<b><u>37,430</u></b>	<b><u>79,097</u></b>	<b><u>116,527</u></b>

Comparative net movement in funds, included in above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
<b>Unrestricted Funds</b>			
General Fund	132,500	(53,403)	79,097
	_____	_____	_____
<b>TOTAL FUNDS</b>	<b><u>132,500</u></b>	<b><u>(53,403)</u></b>	<b><u>79,097</u></b>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 01.04.22	Net Movement in funds	At 31.03.24
	£	£	£
<b>Unrestricted Funds</b>			
General Fund	37,430	13,923	51,353
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>37,430</u>	<u>13,923</u>	<u>51,353</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above as follows:

	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
<b>Unrestricted Funds</b>			
General Fund	132,500	(118,577)	13,923
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>132,500</u>	<u>(118,577)</u>	<u>13,923</u>

11. RELATED PARTY DISCLOSURES

**Michael Klonowski**

The CEO, Michael Klonowski, was reimbursed £8,466 (2023 - £9,415) out of pocket expenses for travelling and subsistence.

**Digital Consulting Limited**

Digital Skills Consulting Limited is a company controlled by Michael and Julia Klonowski. During the year, the charity paid the company £30,000 (2023 - £20,000) for management and administration services.

## Appendix

AWS	Amazon Web Services
AXON	AXON (Protect Life)
BDC	Barking & Dagenham College
BIT Group	Bluescreen IT Ltd. (incl. BIT Training)
BMET	Birmingham Metropolitan College
CCP	City College Plymouth
CEO	Chief Executive Officer
CIO	Charitable Incorporated Organisation
DigiTech	Digital Technology
DSIT	Department for Science, Innovation and Technology
ELIoT	East London Institute of Technology
FE	Further Education (Colleges)
HBC	Hugh Baird College (Liverpool)
IoT	Institute of Technology
MK	Milton Keynes College
NCA	National Crime Agency
NCSC	National Cyber Security Centre
RCCU	Regional Cyber Crime Unit
SCIoT	South Central Institute of Technology
SOC	Security Operations Centre
SORP	Statement of Recommended Practice (Charities)
TCS	Tata Consultancy Services
UX	User Experience
VAT	Value Added Tax
WM-RCCU	West Midlands Regional Cyber Crime Unit

**The Cyberhub Trust**  
**26 Queen Victoria Street Reading RG1 1TG**

Vale & West  
Victoria House  
26 Queen Victoria Street  
Reading  
RG1 1TG

Dear Sirs

During the course of your independent examination of the financial statements of the charitable incorporated organisation for the year ended 31 March 2024, the following representations were made to you by management and the trustees.

1. We have fulfilled our responsibilities as trustees under the Charities Act 2011 for preparing financial statements, in accordance with the applicable financial reporting framework, that give a true and fair view and for making accurate representations to you.
2. We confirm that all accounting records have been made available to you for the purpose of your independent examination, in accordance with your terms of engagement, and that all the transactions undertaken by the charitable trust have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management, trustees' and members' meetings, have been made available to you. We have given you unrestricted access to persons within the charitable trust in order to obtain evidence and have provided any additional information that you have requested for the purposes of your examination.
3. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
4. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to the independent examiner and accounted for and disclosed in accordance with the applicable financial reporting framework.
5. We confirm that there had been no events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
6. We confirm that we are aware that a related party of the charitable trust is a person or organisation which either (directly or indirectly) controls, has joint control of, or significantly influences the charitable trust or vice versa and as a result will include trustees, other key management, close family and other business interests of the previous. We confirm that we are not aware of any further related parties or transactions, other than those disclosed in the financial statements.

7. We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with the applicable financial reporting framework.
8. We confirm that the charitable trust has had, at no time during the year, any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for trustees, nor to guarantee nor provide security for such matters.
9. We confirm that the charitable trust has not contracted for any capital expenditure other than as disclosed in the financial statements.
10. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charitable trust conducts its activities and which are central to the charitable trust's ability to conduct its activities.
11. We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our own risk assessment that the financial statements may be misstated as a result of fraud.
12. We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former trustees, employees, regulators or others.
13. We confirm that, having considered our expectations and intentions for the next 12 months and the availability of unrestricted reserves, the charitable trust is a going concern.
14. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.
15. We confirm that we are not aware of any matters of material significance that should be reported to the Charity Commission.
16. We acknowledge our legal responsibilities regarding disclosure of information to you as independent examiners and confirm that:
  - so far as each trustee is aware, there is no relevant audit information of which you as independent examiners are unaware; and
  - each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that you are aware of that information.

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate of supporting documentation) sufficient to satisfy us that we can properly make each of the above representations to you and that to the best of our knowledge and belief they accurately reflect the representations made to you by the trustees during the course of your audit.

Yours faithfully

*Julia Von Klonowski*

Julia Von Klonowski (Nov 28, 2024 13:00 GMT)

J Klonowski - Trustee  
Signed on behalf of the board of trustees:

Date...28/11/2024.....










# 2024 Accounts Approval - The Cyberhub Trust

Final Audit Report

2024-11-28

Created:	2024-11-27
By:	Elaine Bukiej (ebukiej@valewest.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAmmUKnSFfyMWE8WwKcjgsLONNQrmhvWs5

## "2024 Accounts Approval - The Cyberhub Trust" History

-  Document created by Elaine Bukiej (ebukiej@valewest.com)  
2024-11-27 - 9:53:04 AM GMT
-  Document emailed to Julia Von Klonowski (julia.von.klonowski@digitalskills.consulting) for signature  
2024-11-27 - 9:56:21 AM GMT
-  Email viewed by Julia Von Klonowski (julia.von.klonowski@digitalskills.consulting)  
2024-11-28 - 12:38:25 PM GMT
-  Document e-signed by Julia Von Klonowski (julia.von.klonowski@digitalskills.consulting)  
Signature Date: 2024-11-28 - 1:00:10 PM GMT - Time Source: server
-  Document emailed to jpyke@valewest.com for signature  
2024-11-28 - 1:00:13 PM GMT
-  Email viewed by jpyke@valewest.com  
2024-11-28 - 1:17:29 PM GMT
-  Signer jpyke@valewest.com entered name at signing as Jason Pyke FCA  
2024-11-28 - 1:17:54 PM GMT
-  Document e-signed by Jason Pyke FCA (jpyke@valewest.com)  
Signature Date: 2024-11-28 - 1:17:56 PM GMT - Time Source: server
-  Agreement completed.  
2024-11-28 - 1:17:56 PM GMT

**THE CYBERHUB TRUST**

England & Wales - Charity number 1190988

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# Accounts

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# The CyberHub Trust CIO

## Annual Report & Financial Statements

for the year ended 31 March 2023

Advised by



Registered in England and Wales: No. 1190988



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## Reference and Administrative Details

### Trustees

Ms Julia von Klonowski (Chair)	Digital Skills Consulting
Ms Ruth Gilbert	Career Colleges Trust
Mr Amit Patel	Experience Haus
Mr Joash Howard	EY-Seren
Mr John Pittaway	Retired (AWS)

### Special Advisors

National Crime Agency (NCA)  
National Cyber Security Centre (NCSC)

### Principal Office

**The CyberHub Trust**  
26 Queen Victoria Street  
Reading  
RG1 1TG  
United Kingdom

### Charity Registration Number

Reg. No. 1190988

### Bankers

Hannah Jones  
Client Support Manager

**HSBC Bank**  
120 Edmund Street  
Birmingham  
B3 2QZ

### Accountants

Jason Pyke  
Managing Partner  
**Vale & West Chartered Accountants**  
Victoria House  
26 Queen Victoria Street  
Reading  
RG1 1TG



## Trustees Report

The primary purpose of the Trust is to promote education and training of Digital Technology (DigiTech) & Cyber, facilitate a pipeline of well-trained, qualified and experienced young people and to identify 'at-risk' technically capable young people and encourage them to become productive members of society.

The CyberHub Trust is advised by the National Crime Agency (**NCA**) and National Cyber Security Centre (**NCSC**) and managed by the Board of Trustees. It operates within Further Education Colleges and Institutes of Technology (IoT) across the UK, providing education, on-the-job training and 'Experiences' to students.

It relies on experts & specialists in DigiTech & Cyber, to deliver training, education and apprenticeships, and to assist with Community Outreach Programmes.

### Strategy:

The management of the Trust are continually reviewing and adapting the Strategy, according to developments and feedback from colleges, students and other stakeholders. During the year to March 2023 the Strategy was refined to place a greater focus on the Community Outreach activities, including Experience Days, Events and Training delivery.

### Sites:

By end-March 2023 the Trust had three operational sites including *Barking & Dagenham College* (IoT) in London, *Birmingham Metropolitan College* and *Hugh Baird College* in Liverpool. A relationship was developed with 'Activate Learning', a group of eight colleges, including Reading, Oxford, Banbury, Bracknell & Guildford, as well as being part of the *South Central IoT* (SCIoT) in Milton Keynes.

Discussions also continued with colleges in Wales, Lincoln, Plymouth and Newcastle, among others.

### Training:

Following the success of a bespoke training course designed & delivered in 2022, for people who are 'in work', in late 2022 the *West Midlands Regional Cyber Crime Unit* (WM-RCCU) approached the Trust to develop & deliver a new training course for 'at risk' young people who had been caught-up in the offender management system.

The '*Basic IT & Cyber*' training course was funded by the Home Office and delivered by *the BIT Group*, with support from *the Phoenix Sport & Media Group* (PSM). The course, which was delivered both onsite at *Birmingham Metropolitan College* and virtually, and it was designed to give delegates an opportunity to develop themselves professionally, obtain an accredited qualification, and benefit both from mentorship and the opportunity to build future careers.

The course was delivered between February and June 2023 and will be used as a test case to develop and/or extend the concept to other regions.

### Experience Days:

The Trust expanded its Community Outreach activity to include more 'Experience Days', where students are exposed to specialists from law enforcement, Cyber Analysts, and DigiTech, at interactive events held in CyberHub Colleges/IoTs.



During the year to March 2023, several such events were hosted at colleges in London, Liverpool and Birmingham, with a big event hosted at BMET in November 2022, to coincide with the launch of their new *DigiTech/Cyber Signage*, which was developed, designed & installed by the CyberHub Trust. This concept is now being rolled-out to other CyberHub Colleges/IoTs.

Example of the BMET signage below:



### Creative Challenge:

In 2020 the Trust launched a competition at one college in London, during the COVID lockdown. In 2022 the Trust launched the second *Creative Challenge*, with participants from Liverpool, London, Birmingham and Banbury/Oxford.

Students submitted ideas for marketing campaigns, for the CyberHub Trust, to be used on social media or other channels. Finalists were invited to an event in March 2023, at an Advertising Agency in Shoreditch, where they were paired with professionals in their field. Hence designers were paired with UX designers, Gaming students with Game Designers, etc.

The winning submission came from Hugh Baird College in Liverpool, and was used as a social media campaign (Linked-in) by the Trust.





## FINANCIAL REVIEW

### Reserves Policy:

The Trustees recognise that it is very important for the Trust to have sufficient reserves in the future to continue its objectives. This will be to ensure that there are funds available to meet the commitments of the charity.

### Funds:

The balance of the bank account on the 1<sup>st</sup> April 2022 was: **£42,259.91**. A further £131,000 was received from sponsor AWS on the 5<sup>th</sup> April 2022 and a charitable Donation Grant of £1,000 was received from the Rafael Moreu Scholarship on 17<sup>th</sup> February 2023.

The closing balance on the 31<sup>st</sup> March 2023 was: **£116,756.20**.

Aside from the set-up costs for three college SOC's (BDC, BMET and HBC), these funds were used (sparingly) to cover administrative, marketing & communications and general management costs (e.g. travel).

Trustees oversee expenditure in accordance with the agreed parameters and they have specifically authorised a basic stipend to compensate the CEO for his management & other duties, and also cover reasonable expenses for the Chair & CEO, who do the majority of the work of the charity.

Towards the end of 2022, it was announced by AWS that they would *not* be sponsoring the Trust for the foreseeable future as part of an overall budget review process (this was a corporate decision across *all* the AWS sponsorships). They continue to be supportive of the charity and there is a possibility that sponsorship may be repeated again the future, but much will depend on financial results and corporate decisions in the next two-three years.

The Trust is not registered for VAT and, as such, no VAT liability existed.

### Structure, Governance and Management:

The CyberHub Trust is a *CIO 'in association'* with a Constitution, which amongst other things governs the recruitment/appointment of new Trustees, who are responsible for the strategic management of the CyberHub Trust.

The Trust is managed by a CEO, with assistance from paid contractors (website design & administration, PR & Communications, videography, etc.) and voluntary stakeholders (e.g. marketing agencies assisting with the Trust's projects, RCCU teams, MetaLVX support, etc.).

### Risk Assessment:

The CEO and Trustees assess major risks facing the Trust and address them in accordance with agreed processes. At the start of the year commencing 1<sup>st</sup> April 2022, the Trustees agreed to refocus the strategic approach away from the SOC's to refocus on Community Outreach activity, which significantly removed the previous key risk (operating commercially viable SOC's).

The Trust has broadened its engagement with Cybersecurity and related Service Providers, including the Film & Gaming company MetaLVX in Los Angeles, which will play a significant part in the Film & Gaming Events planned for October 2023, as well as other organisations.



The Trustees also acknowledged that the removal of the AWS sponsorship funds would put pressure on delivery in the coming year/s, so formally agreed to pursue other sponsorship opportunities during 2023 & 2024.

In the year ended 31 March 2023, the Management & Trustees continued to focus attention on growing the charity - its footprint and reputation, as well as continuing to grow the number & types of activities.

These included:

- seeking new funding opportunities, through government (DSIT) as well as corporate (BCS, etc.) channels
- the expansion of the CyberHubs - from three to five and exploration of additional opportunities
- continuing to discuss opportunities to deliver Apprenticeships with (at least) three colleges
- the development & delivery of Training courses (e.g, WM-RCCU)
- the development & expansion of Community Outreach & Experiences/Events, including to schoolchildren, FE college students and teachers, as well as government, law enforcement and business stakeholders
- building on the joint-activity between the Trust and the *CyberFirst Programme* and broadening engagement with other government & academic institutions (e.g. Birkbeck University)

The Trust is planning for further growth in 2023/24, which will include seeking additional sources of funding/sponsorship and expansion into additional colleges.

Trustees have been consulted on the details in the Annual Report, and discussed & debated in the regular Trustees Meetings (recorded in the minutes) in order to ensure that the Report matches with the Trust's **Mission**.

This Annual Report was approved by the CyberHub Trustees on the 12<sup>th</sup> December 2023 and signed on its behalf by:

Signature:

**Julia von Klonowski**  
Chair of Trustees



## CEO Funding Report



### The Trustees of The CyberHub Trust have agreed to the following :

1. Michael Klonowski (CEO) of The CyberHub Trust is paid a sum of £2,500 per calendar month, for his time and efforts in running and designing events for the Trust, managing the processes and requirements of the Charity and administering the Trust.
2. Julia Klonowski (Chair) is not paid a salary for her time spent working for the Charity.
3. Michael Klonowski (CEO) and Julia Klonowski (Chair) design and manage the work of the Charity around the UK and work to engage with organisations who might fund the Charity. They are required to travel and make use of accommodation to fulfil their roles. These expenses are refunded to them in accordance with documented invoices/receipts.
4. Michael Klonowski and Julia Klonowski also maintain the network with various organisations such as DSIT, NCA, NCSC and the Police, as well as various businesses and education establishments. Consequently they are also required to attend conferences, training events and/or networking events and it has been agreed that they are able to claim their travel expenses for these events, again in accordance with documented invoices/receipts.
5. We acknowledge that the CEO and Chair do their best to keep these expenses to a minimum and fund many of these costs through their own business.

Signed by the CyberHub Trustees



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CYBERHUB TRUST

I report to the charity trustees on my examination of the accounts of The CyberHub Trust (the Trust) for the year ended 31 March 2023.

### Responsibilities and basis of Report

As the charity Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of *the Charities Act 2011* ('the Act').

I report in respect of my examination of the Trust's accounts carried out under *Section 145* of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under *Section 145(5)(b)* of the Act.

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by *Section 130* of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the *Charities (Accounts and Reports) Regulations 2008* other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

### J Pyke FCA

Vale & West Chartered Accountants  
Victoria House  
26 Queen Victoria Street  
Reading  
Berkshire  
RG1 1TG

Date: 22 December 2023



STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

		31.03.23 Unrestricted Fund £	31.03.22 Total Funds £
	Notes		
<b>INCOME AND ENDOWMENTS</b>			
Donations and legacies		1,000	6,000
<b>Charitable activities</b>	3		
Charitable activities		<u>131,500</u>	<u>120,000</u>
<b>Total</b>		<u>132,500</u>	<u>126,000</u>
<b>EXPENDITURE ON</b>			
Charitable activities	4	31,636	12,650
Grants Payable	5	-	59,970
Support	6	<u>21,767</u>	<u>15,950</u>
<b>Total</b>		<u>53,403</u>	<u>88,570</u>
<b>NET INCOME</b>		79,097	37,430
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>37,430</u>	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>116,527</u>	<u>37,430</u>



## BALANCE SHEET

31 MARCH 2023

		31.03.23 Unrestricted Fund £	31.03.22 Total Funds £
	Notes		
<b>CURRENT ASSETS</b>			
Debtors	9	2,500	131,500
Cash at Bank		<u>116,756</u>	<u>42,260</u>
		119,256	173,760
<b>CREDITORS</b>			
Amounts falling due within one year	10	<u>(2,729)</u>	<u>(136,330)</u>
<b>NET CURRENT ASSETS</b>		<u>116,527</u>	<u>37,430</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>116,527</u>	<u>37,430</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>116,527</u>	<u>37,430</u>
<b>FUNDS</b>	11		
Unrestricted Funds		<u>116,527</u>	<u>37,430</u>
<b>TOTAL FUNDS</b>		<u>116,527</u>	<u>37,430</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12<sup>th</sup> December 2023 and were signed on its behalf by :

Signature:

**Julia von Klonowski**  
Chair of Trustees



## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 1. STATUTORY INFORMATION

The CyberHub Trust is a *Charitable Incorporated Organisation* registered with the Charity Commission in England & Wales. The registration and principal office address can be found on the reference and administrative details page.

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under *FRS 102*, have been prepared in accordance with the *Charities SORP (FRS 102)* 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (*FRS 102*) (effective 1 January 2019)', *Financial Reporting Standard 102* 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and *the Charities Act 2011*. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

3. INCOME FROM CHARITABLE ACTIVITIES

	31.03.23	31.03.22
	£	£
Grants Charitable activities	<u>131,500</u>	<u>120,000</u>

4. CHARITABLE ACTIVITIES COSTS

	31.03.23	31.03.22
	£	£
Advertising	18,756	6,030
Travelling and Subsistence	10,551	5,169
Information Technology	1,653	388
Other	<u>676</u>	<u>313</u>
	<u>31,636</u>	<u>11,900</u>

5. GRANTS PAYABLE

	31.03.23	31.03.22
	£	£
Grants to Higher Education Providers	<u>-</u>	<u>59,970</u>

6. SUPPORT COSTS

	31.03.23	31.03.22
	£	£
Management and administration	20,000	15,200
Accountancy	<u>1,767</u>	<u>1,500</u>
	<u>21,767</u>	<u>16,700</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2023, nor for the year ended 31 March 2022.

**Trustees' Expenses**

Julia Klonowski was reimbursed £3,994 out of pocket expenses for travelling and subsistence.



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donation and Legacies	6,000
<b>Charitable activities</b>	
Charitable activities	<u>120,000</u>
<b>Total:</b>	<u>126,000</u>
<b>EXPENDITURE ON</b>	
Charitable activities	12,650
Grants Payable	59,970
Support	<u>15,950</u>
<b>Total:</b>	<u>88,570</u>
<b>NET INCOME</b>	37,430
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><b>37,430</b></u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.23 £	31.03.22 £
Trade Debtors	<u>2,500</u>	<u>131,500</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.23 £	31.03.22 £
Trade Creditors	250	2,200
Other Creditors	<u>2,479</u>	<u>134,130</u>
	<u>2,729</u>	<u>136,330</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS

	At 01.04.22	Net Movement in funds	At 31.03.23
	£	£	£
<b>Unrestricted Funds</b>			
General Fund	<b>37,430</b>	79,097	116,527
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>37,430</u></b>	<b><u>79,097</u></b>	<b><u>116,527</u></b>

Net movement in funds, including in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in funds £
<b>Unrestricted Funds</b>			
General Fund	<b>132,500</b>	(53,403)	79,097
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>132,500</u></b>	<b><u>(53,403)</u></b>	<b><u>79,097</u></b>

Comparatives for Movement in Funds

	At 01.04.21	Net Movement in funds	At 31.03.22
	£	£	£
<b>Unrestricted Funds</b>			
General Fund	-	37,430	37,430
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>-</u></b>	<b><u>37,430</u></b>	<b><u>37,430</u></b>

Comparative net movement in funds, included in above are as follows:

	Incoming Resources £	Resources Expended £	Movement in funds £
<b>Unrestricted Funds</b>			
General Fund	126,000	(88,570)	37,430
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>126,000</u></b>	<b><u>(88,570)</u></b>	<b><u>37,430</u></b>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 01.04.21	Net Movement in funds	At 31.03.23
	£	£	£
<b>Unrestricted Funds</b>			
General Fund	-	116,527	116,527
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>-</u>	<u>116,527</u>	<u>116,527</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above as follows:

	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
<b>Unrestricted Funds</b>			
General Fund	258,500	(141,973)	116,527
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>258,500</u>	<u>(141,973)</u>	<u>116,527</u>

12. RELATED PARTY DISCLOSURES

**Michael Klonowski**

The CEO, Michael Klonowski, was reimbursed £9,415 out of pocket expenses for travelling and subsistence.

**Digital Consulting Limited**

Digital Skills Consulting Limited is a company controlled by Michael and Julia Klonowski. During the year, the charity paid the company £20,000 (2022 - £15,200) for management and administration services.

## Appendix

AWS	Amazon Web Services
BCS	British Computer Society
BDC	Barking & Dagenham College
BIT Group	Bluescreen IT Ltd.
BMET	Birmingham Metropolitan College
CEO	Chief Executive Officer
CIO	Charitable Incorporated Organisation
DigiTech	Digital Technology
DSIT	Department for Science, Innovation and Technology
FE	Further Education (Colleges)
HBC	Hugh Baird College (Liverpool)
IoT	Institute of Technology
NCA	National Crime Agency
NCSC	National Cyber Security Centre
PSM	Phoenix Sport & Media (Group)
SCIoT	South Central Institute of Technology
SOC	Security Operations Centre
UX	User Experience
VAT	Value Added Tax
WM-RCCU	West Midlands Regional Cyber Crime Unit

**THE CYBERHUB TRUST**

England & Wales - Charity number 1190988

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# Accounts

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**REGISTERED CHARITY NUMBER: 1190988**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
THE CYBERHUB TRUST**

Delivered by



Registered in England and Wales: No. 1190988



## **THE CYBERHUB TRUST**

### **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

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## THE CYBERHUB TRUST

### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2022

<b>TRUSTEES</b>	J Klonowski R Gilbert A Patel J Howard J Pittaway
<b>PRINCIPAL ADDRESS</b>	c/o Victoria House 26 Queen Victoria Street Reading Berkshire RG1 1TG
<b>REGISTERED CHARITY NUMBER</b>	1190988
<b>INDEPENDENT EXAMINER</b>	Vale & West Chartered Accountants Victoria House 26 Queen Victoria Street Reading Berkshire RG1 1TG
<b>BANKERS</b>	Hannah Jones Client Support Manager HSBC Bank 120 Edmund Street Birmingham B3 2QZ
<b>SPECIAL ADVISERS</b>	National Crime Agency (NCA) National Cyber Security Centre (NCSC) Mr Michael Dieroff (Cyber Security Consultant)
<b>ACCOUNTANTS</b>	Vale & West Chartered Accountants Victoria House 26 Queen Victoria Street Reading Berkshire RG1 1TG



## THE CYBERHUB TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The purpose of the CyberHub Trust (a Charitable Incorporated Organisation) is to promote education and training of Cyber Security, to facilitate a pipeline of trained, qualified & experienced young people into this relatively new industry.

##### Significant activities

The CyberHub Trust is advised by the National Crime Agency (NCA) and National Cyber Security Centre (NCSC); sponsored by AWS and management of the charity is overseen by the Board of Trustees. It operates within Further Education Colleges and Institutes of Technology (IoT) across the UK, providing 'Digital Skills' education, on-the-job training and experience to students.

The Trust relies on experts & specialists in Cyber Security, Cloud and Technology. They deliver training, education and apprenticeships, and assist with local Community Outreach Programmes, as well as providing 'Security Operations Centre' (SOC) experience days/events and offering cyber services to local Employers.

##### Launch

The CyberHub Trust formally launched in 2020, in the teeth of the COVID 19 pandemic. This made it somewhat difficult, given restricted access to students on campus during the repeated Lockdowns. However, slow, steady progress was made through the delivery of project work, including the launch of a 'Creative Challenge' to students at the Barking & Dagenham College Institute of Technology (IoT) in London (the first CyberHub).

An initial 'Introduction to Cyber Security' training course was delivered by Service Provider the BIT Group in 2020, and plans were made to expand these courses to two further colleges in 2021, including SOC Experience Days and interactive Cyber/Cloud events with local Cyber Choices teams (Regional Cyber Crime Units - RCCU).

Although the CyberHub Trust had commenced some activity by late 2020, it was severely impacted by the COVID 19 pandemic, with several knock-on effects, specifically in three key areas:

1. Due to the Lockdown/s, **students, teachers and businesses were frequently prevented from attending college** and almost all activity in the Barking & Dagenham College/IoT, and particularly in the CyberHub, was curtailed until very late in the academic year (July/August '21).
2. The **Trust was unable to open a Bank Account until June 2021** (HSBC Bank), delaying the deposit of the initial AWS Sponsorship, which was eventually received in July 2021. This was a direct result of COVID- delaying all banking activity, in particular opening new accounts.
3. The **Service Provider was delayed in securing the services of a full-time SOC Lead**, to manage the CyberHub SOC, liaise with the college and oversee Training and Employer Services at the College/IoT. The new SOC Lead was eventually appointed in October 2021.



## THE CYBERHUB TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

#### FINANCIAL REVIEW

##### Reserves policy

The Trustees recognise that it is very important for the Trust to have sufficient reserves in the future to continue its objectives. This will be to ensure that there are funds available to meet the commitments of the charity.

##### Funds

There were no reserves on 1 April 2021 - no funds having been received (although the original 2020/21 sponsorship had been committed by AWS). The initial sponsorship of £120,000 was received in July 2021, with an initial outlay of £60,000 committed to the funds required for the IT fit-out of the Birmingham and Liverpool colleges. The remaining funds were used (sparingly) to cover administrative, marketing & Communications and general management costs (e.g. travel).

The Trust is not registered for VAT and, as such, no VAT liability existed.

#### FUTURE PLANS

##### Roll-out

By April 2021, the Trust had established a presence in the UK's Digital Education sector, working relentlessly towards its stated mission. The first CyberHub SOC had been launched in London and discussions were well underway to launch two new CyberHubs, one in Birmingham and another in Hugh Baird College, Liverpool.

Additional colleges were indicating a willingness to partner with the CyberHub Trust and facilitate CyberHub SOC's on their premises, including Activate Leaning's IoT in Oxford and Coleg Gwent in Wales, as well as colleges from as far afield as Lincoln and Plymouth.

Collaboration Agreements were signed with the first two colleges (including Commercial Contracts between the Service Provider and Colleges) and NDAs signed with further prospective CyberHub Colleges.

The new CyberHub SOC in Liverpool was launched in March 2021 - and the Birmingham Metropolitan College CyberHub SOC, including a full range of bespoke signage for the CyberHub and the AWS Digital Suite, would be launched in May 2022, although much of the preparation work was completed in the first three months of 2022.

##### Training

In August 2021, the Trust was approached by Barking & Dagenham IoT to participate in a pilot project funded by the Dept. for Education (DfE). The Trust, working alongside the College/IoT and Service Provider The BIT Group, developed a completely new '**In-Work Cyber Analyst Training Programme**'.

The course was delivered between January and March 2022 and has been appraised as one of (if not the) most successful pilot training programme that came out of the 2021/22 DfE Pilot.

Over thirty individuals who were already 'in work' (from companies as diverse as Amazon, Tik-Tok, the National Archives, and Richmond & Croydon Councils), were awarded certificates recognised by the NCSC and several of those individuals went on to secure promotions and/or new jobs in Cyber Security.

In addition to training of 'students', the Trust also initiated training activity to 'staff' at Colleges/IoTs. The first such dedicated session was hosted in association with the North-West Regional Cyber Crime Unit (RCCU) in Liverpool, in February 2022, at Hugh Baird College. Attendees were given presentations on the CyberHub Trust and its activities and the Computer Misuse Act (and how it impacts staff and students in their day-to-day activities), as well as participating in an interactive 'Table-Top' exercise using the Police PROTECT team's Lego activity.



## THE CYBERHUB TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The CyberHub Trust is a Charitable Incorporated Organisation (CIO) 'in association'. The CIO is governed by its Constitution, which amongst other things governs the recruitment and appointment of new Trustees, who are responsible for the strategic management of the CyberHub Trust.

The Trust is currently managed by a CEO, with assistance from paid contractors (e.g. Website design & administration, PR & Communications, Videographer, etc.) and voluntary stakeholders (e.g. marketing agencies assisting with CyberHub Trust projects, RCCU teams, etc).

#### Risk Assessment

The CEO, with support from the Trustees, has assessed the major risks facing the CIO and has created processes to address these risks. The key risk in the previous Financial Year was identified as its Service Provider - the BIT Group, on the basis that their original objective of operating commercially viable SOCs in the College CyberHubs was not achievable.

This was monitored and managed by the Trustees, and it was agreed to adapt the CyberHub Trust strategy during 2021 to focus more on the Community Outreach events & training activity and reduce focus on the SOCs (although leaving open the option for the Service Provider to manage commercial SOCs if/when appropriate, governed by commercial contracts between the SP and the College/IoT).

In addition, the Trust started to broaden its engagement with commercial Cyber Security (SOC) and related Service Providers, including KryptoKloud in Lincoln and Pure Cyber in Wales, as well as the Phoenix Sport & Media (PSM) Group based at Silverstone.

In the year ended 31 March 2022, the CIO Management and Trustees focused their energy on growing the charity, especially its footprint and reputation, growing the number and types of activities. This included:

- the expansion of the original CyberHub SOCs (from one to three, plus a further three in development)
- planning and engagement with the ESFA in order to start delivering Cyber Apprenticeships
- developing and delivering Training courses (including the 'In-Work Training Programme', AWS Cyber & Cloudbadges/courses and bespoke 'Introduction to Cyber Security Training courses')
- developing and expanding the Community Outreach Experience/Events, including to schoolchildren, College/IoT students and teachers and even government, law enforcement and business stakeholders
- building on the joint-activity between the Trust and NCSC CyberFirst Programme (the Trust is a CyberFirst Associate), after co-hosting the initial NCSC CyberFirst Girls Competition Final (London region) in February 2022

The Trust is planning for further growth in 2022/23, which will include seeking additional sources of funding/sponsorship and expansion into additional colleges/IoTs.

The CyberHub Trustees have been consulted on the details in the Annual Report, discussed and debated in the regular Trustees Meetings (recorded in the minutes) in order to ensure that the Report matches with the Trust's Mission.



Approved by order of the board of trustees on <sup>25/01/2023</sup>..... and signed on its behalf by:

*Julia Von Klonowski*  
.....  
J Klonowski - Trustee



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CYBERHUB TRUST

### Independent examiner's report to the trustees of The Cyberhub Trust

I report to the charity trustees on my examination of the accounts of The Cyberhub Trust (the Trust) for the year ended 31 March 2022.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss K M Cutts, FCA  
ICAEW  
Vale & West  
Chartered Accountants  
Victoria House  
26 Queen Victoria Street  
Reading  
Berkshire  
RG1 1TG

Date: 26/01/2023 .....



## THE CYBERHUB TRUST

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

		<b>Year Ended 31.3.22 Unrestricted fund £</b>	<b>Period 24.8.20 to 31.3.21 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	6,000	-
<b>Charitable activities</b>	3		
Charitable activities		<u>120,000</u>	<u>-</u>
<b>Total</b>		<u>126,000</u>	<u>-</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Charitable activities		72,620	-
Other		<u>15,950</u>	<u>-</u>
<b>Total</b>		<u>88,570</u>	<u>-</u>
<b>NET INCOME</b>		37,430	-
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		-	-
		<u>-</u>	<u>-</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>37,430</u>	<u>-</u>

The notes form part of these financial statements



## THE CYBERHUB TRUST

### BALANCE SHEET 31 MARCH 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	9	131,500	-
Cash at bank		<u>42,260</u>	<u>-</u>
		173,760	-
<b>CREDITORS</b>			
Amounts falling due within one year	10	(136,330)	-
		<u>-</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>37,430</u>	<u>-</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>37,430</u>	<u>-</u>
<b>NET ASSETS</b>		<u>37,430</u>	<u>-</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>37,430</u>	<u>-</u>
<b>TOTAL FUNDS</b>		<u>37,430</u>	<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25/01/2023 and were signed on its behalf by:

*Julia Von Klonowski*  
.....  
J Klonowski - Trustee

The notes form part of these financial statements



## THE CYBERHUB TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**THE CYBERHUB TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**2. DONATIONS AND LEGACIES**

	<b>Year Ended</b> <b>31.3.22</b>	Period 24.8.20 to 31.3.21
	£	£
Donations	<u><b>6,000</b></u>	<u>-</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Year Ended</b> <b>31.3.22</b>	Period 24.8.20 to 31.3.21
Activity	£	£
Grants Charitable activities	<u><b>120,000</b></u>	<u>-</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	<u><b>11,900</b></u>	<u><b>59,970</b></u>	<u><b>750</b></u>	<u><b>72,620</b></u>

**5. GRANTS PAYABLE**

	<b>Year Ended</b> <b>31.3.22</b>	Period 24.8.20 to 31.3.21
	£	£
Charitable activities	<u><b>59,970</b></u>	<u>-</u>



## THE CYBERHUB TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 6. SUPPORT COSTS

	Governance costs £
Other resources expended	<b>15,950</b>
Charitable activities	<u>750</u>
	<u><b>16,700</b></u>

#### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the period ended 31 March 2021.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the period ended 31 March 2021.

#### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	<u>-</u>

#### 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	<u><b>131,500</b></u>	<u>-</u>



## THE CYBERHUB TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	2,200	-
Other creditors	<u>134,130</u>	<u>-</u>
	<u>136,330</u>	<u>-</u>

#### 11. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	-	37,430	37,430
	<u>-</u>	<u>37,430</u>	<u>37,430</u>
<b>TOTAL FUNDS</b>	<u>-</u>	<u>37,430</u>	<u>37,430</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	126,000	(88,570)	37,430
	<u>126,000</u>	<u>(88,570)</u>	<u>37,430</u>
<b>TOTAL FUNDS</b>	<u>126,000</u>	<u>(88,570)</u>	<u>37,430</u>

#### 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.



## THE CYBERHUB TRUST

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Year Ended 31.3.22 £	Period 24.8.20 to 31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	6,000	-
<b>Charitable activities</b>		
Grants	<u>120,000</u>	-
<b>Total incoming resources</b>	<b>126,000</b>	-
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Computer and IT expenses	388	-
Postage and stationery	313	-
Advertising	6,030	-
Travel and subsistence	5,169	-
Grants to institutions	<u>59,970</u>	-
	<b>71,870</b>	-
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	1,500	-
Consultancy fees	<u>15,200</u>	-
	<u>16,700</u>	-
Total resources expended	<u>88,570</u>	-
<b>Net income</b>	<u><u>37,430</u></u>	-

This page does not form part of the statutory financial statements

**THE CYBERHUB TRUST**

England & Wales - Charity number 1190988

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# Accounts

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**REGISTERED CHARITY NUMBER: 1190988**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD  
24 AUGUST 2020 TO 31 MARCH 2021  
FOR  
THE CYBERHUB TRUST**

**THE CYBERHUB TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 24 AUGUST 2020 TO 31 MARCH 2021**

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<b>Balance Sheet</b>	8
<b>Notes to the Financial Statements</b>	9 to 10

# **THE CYBERHUB TRUST**

## **REPORT OF THE TRUSTEES FOR THE PERIOD 24 AUGUST 2020 TO 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the period 24 August 2020 to 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The CyberHub Trust Trustees present their first report and the unaudited financial statements as a charitable incorporated organisation (CIO) for the charity's first period ended 31 March 2021.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The purpose of the CyberHub Trust (a Charitable Incorporated Organisation, or CIO) is to promote education and training of Cyber Security, to facilitate a pipeline of trained, qualified & experienced young people into this relatively new industry.

The CIO's Constitution defines its objective as follows: To advance the education of the public in Information Technology (IT) and Cyber Security related subjects through the provision of Education, Training, Apprenticeships and Work Experience.

#### **Significant activities**

The CyberHub Trust is advised by the National Crime Agency (NCA) and National Cyber Security Centre (NCSC), is sponsored by AWS and management of the charity is overseen by the Board of Trustees. It operates within Further Education (FE) Colleges across the UK that provide 'Digital Skills' education, on-the-job training and experience to students.

The CIO relies on experts & specialists to provide services in Cyber Security. These Service Providers oversee Cyber Security training, education and apprenticeships and assist with local Community Outreach Programmes. They also operate the 'Security Operations Centres' (SOCs), offering cyber services to local Employers.

## THE CYBERHUB TRUST

### REPORT OF THE TRUSTEES FOR THE PERIOD 24 AUGUST 2020 TO 31 MARCH 2021

#### OBJECTIVES AND ACTIVITIES

##### **Launch:**

The CyberHub Trust was formally registered as a Charity (CIO) in August 2020, although work to plan and set it up had started in 2019.

The CIO's business model is based on four pillars - Community Outreach, Training, Work & Learn (e.g. apprenticeships) and Employer Services (the SOC's).

The first FE College to sign-up with the CyberHub Trust was Barking & Dagenham College in London, which has an 'Institute of Technology' (IoT) in which the first SOC was situated.

The very first 'Introduction to Cyber Security' training course (free) was delivered by our Service Providers - the BIT Group in December 2020. In addition, the CyberHub 'Creative Challenge' was launched and a number of SOC Experience Days were hosted at the college, whereby students, teachers and special guests (e.g. when the IoT was launched to media & VIPs) were able to see an operational CyberHub SOC.

##### **COVID:**

Although the CyberHub Trust had commenced some activity by late 2020, it was severely impacted by the effects of COVID 19.

The CIO was affected in three key areas:

1. Due to the Lockdown(s), students, teachers and businesses were prevented from attending college (regularly) and almost all activity in the College, and particularly in the CyberHub SOC, was curtailed or prevented until very late in the academic year (July/August '21).
2. Similarly, the Service Provider was unable to secure the services of a full-time SOC Lead, whose role is to manage the SOC & the apprentices, liaise with the college and oversee Training and Employer Services at the SOC.
  - a. The new SOC Lead was eventually appointed in October 2021.
3. The CIO was prevented from opening a Bank Account due to delays caused by COVID (specifically loans and setting-up small businesses - banks froze the opening of Charity bank account applications for months).
  - a. The new HSBC Bank Account was formally opened in June 2021.
  - b. The initial AWS Sponsorship was received in July 2021 (will be detailed in Financial Statements for year-end March 2022).

## THE CYBERHUB TRUST

### REPORT OF THE TRUSTEES FOR THE PERIOD 24 AUGUST 2020 TO 31 MARCH 2021

#### FINANCIAL REVIEW

##### **Financial position**

The charity was incorporated on 24 August 2020 and had no accounting transactions during the period.

##### **Reserves Policy:**

The Trustees recognise that it is very important for the CIO to have sufficient reserves in the future to continue its objectives. This will be to ensure that there are funds available to meet the commitments of the charity.

##### **Funds:**

There were no reserves on 31 March 2021 - no funds having been received (although they had been committed by AWS) as the Bank Account had yet to be opened by HSBC.

The CIO is not registered for VAT and, as such, no VAT liability existed.

#### FUTURE PLANS

##### **Roll-out:**

By the end of March 2021, the CIO had established itself in terms of a presence in the UK, set up a Board of Trustees and commenced regular Trustee Meetings, developed a full set of Governance documentation and secured sponsorship (in principle) for the next full year.

In addition, the first CyberHub SOC was commissioned in Barking, London, marketing & communications activity (low-key) had been initiated and discussions were underway to secure an Accountant and Bank Account.

Furthermore, discussions had been initiated with a number of FE Colleges and IoTs across the country. Further colleges had indicated their willingness to partner with the CyberHub Trust and facilitate CyberHub SOC's on their premises, including Birmingham Metropolitan College (BMET) and Hugh Baird College (HBC) in Liverpool.

Collaboration Agreements were signed, and Commercial Contracts between the Service Provider and the Colleges were being drafted. Both BMET and HBC are on-track to open formally in Jan/Feb 2022.

## THE CYBERHUB TRUST

### REPORT OF THE TRUSTEES FOR THE PERIOD 24 AUGUST 2020 TO 31 MARCH 2021

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The CyberHub Trust is a Charitable Incorporated Organisation (CIO) 'in association'. The CIO is governed by its Constitution, which amongst other things governs the recruitment and appointment of new Trustees, who are responsible for the strategic management of the CyberHub Trust.

The CIO is currently managed by a CEO (unpaid), with assistance from paid contractors (e.g. Website design & administration, PR & Communications, etc.) and voluntary stakeholders (e.g. marketing agencies assisting with CyberHub Trust projects).

#### **Risk Assessment:**

The CEO, with support from the Trustees, has assessed the major risks facing the CIO and has created processes to address these risks. The key risk at the beginning of the new Financial Year has been identified as its Service Provider(s) - specifically the BIT Group (BluescreenIT Ltd.). This organisation is based in Plymouth and, to some extent, operates across the UK virtually.

The company committed to employ a full-time resource (the SOC Lead), as well as a number of Apprentices, at each FE College. This is a significant and increasing financial commitment.

Failure to secure additional BIT employees at the two new colleges (in 2022), followed by a further three/four colleges in 2023, would put the Service Provider in breach of their commercial contracts and the CyberHub Trust at risk of losing the Colleges as partners (and CyberHub SOC locations).

This risk is therefore being mitigated in two ways:

a) assisting the Service Provider (CyberHub Trustee assistance/advice, raising funding through Government grants/sponsorship via the CIO, etc.); and

b) initiating discussions with alternative Service Providers (e.g. the Amicis Group), who will either work together with the BIT Group, or potentially provide similar services in FE colleges where the BIT Group will not operate.

In the year ended 31 March 2021, the CIO Management and Trustees have focused most of their energy on setting up the charity, including creating governance, policies, infrastructure and marketing & communications activity and the set-up of the initial CyberHub SOC at Barking & Dagenham College in London.

The CIO is planning for growth in line with the Roll-out plans, but subject to the risks and parameters posed by the limitations of the Service Provider/s, as outlined above.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1190988

##### **Principal address**

26 Queen Victoria Street  
Reading  
Reading  
RG1 1TG

## **THE CYBERHUB TRUST**

### **REPORT OF THE TRUSTEES FOR THE PERIOD 24 AUGUST 2020 TO 31 MARCH 2021**

#### **Trustees**

Mrs J Klonowski (appointed 1.9.20)  
Ms R Gilbert (appointed 1.9.20)  
Mr A Patel (appointed 1.9.20)  
Mr J Howard (appointed 1.9.20)  
Mr J Pittaway (appointed 10.9.20)

#### **Bankers**

Hannah Jones  
Client Support Manager  
HSBC Bank  
120 Edmund Street  
Birmingham  
B3 2QZ

#### **Special Advisors**

National Crime Agency (NCA)  
National Cyber Security Centre (NCSC)  
Mr Michael Dieroff (Cyber Security Consultant)

#### **Accountants**

Vale & West Chartered Accountants  
Victoria House  
26 Queen Victoria Street  
Reading  
RG1 1TG

#### **COMMENCEMENT OF ACTIVITIES**

The CyberHub Trust was registered as CIO on 24 August 2020 and did not have any accounting transactions during the period ended 31 March 2021.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

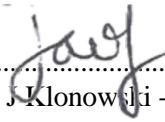
**THE CYBERHUB TRUST**

**REPORT OF THE TRUSTEES  
FOR THE PERIOD 24 AUGUST 2020 TO 31 MARCH 2021**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on .....8 December 2021..... and signed on its behalf by:



.....  
Mrs J Klonowski - Trustee

**THE CYBERHUB TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 24 AUGUST 2020 TO 31 MARCH 2021**

	Notes	Total funds £
<b>NET INCOME</b>		-
<b>TOTAL FUNDS CARRIED FORWARD</b>		- <u><u>          </u></u>

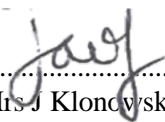
The notes form part of these financial statements

**THE CYBERHUB TRUST**

**BALANCE SHEET  
31 MARCH 2021**

	Notes	Total funds £
<b>NET CURRENT ASSETS</b>		-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-
<b>NET ASSETS</b>		-
<b>FUNDS</b>	3	-
<b>TOTAL FUNDS</b>		-

The financial statements were approved by the Board of Trustees and authorised for issue on  
...8 December 2021..... and were signed on its behalf by:

  
.....  
Mrs J Klondowski - Trustee

# THE CYBERHUB TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 24 AUGUST 2020 TO 31 MARCH 2021

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2021.

#### **Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 March 2021.

### 3. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.21 £
<b>TOTAL FUNDS</b>	-	-

**THE CYBERHUB TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 24 AUGUST 2020 TO 31 MARCH 2021**

**3. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>TOTAL FUNDS</b>	-	-	-

**4. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31 March 2021.