THE TALLULAH LEWIS FOUNDATION LIMITED

England & Wales · Charity number 1190986

Details

Status	Registered
Legal form	Charitable company
Company number	12597334
Registered	2020-08-24
Register	View on the Charity Commission register

Contact

Address	Driftstone Manor Middle Way Kingston Gorse East Preston Littlehampton West Sus
Phone	01293566000
Email	roland@speedgroup.holdings

Activities

Objects: THE CHARITIES OBJECTS ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:1. THE RELIEF OF FINANCIAL HARDSHIP AMONG YOUNG PEOPLE LIVING OR WORKING IN THE UK AND OVERSEAS BY PROVIDING SUCH PERSONS WITH GOODS,SERVICES OR EDUCATION WHICH THEY COULD NOT OTHERWISE AFFORD THROUGH LACK OF MEANS.2. THE RELIEF OF FINANCIAL HARDSHIP, EITHER GENERALLY OR INDIVIDUALLY, OF YOUNG PEOPLE LIVING IN THE UK AND OVERSEAS BY MAKING GRANTS OF MONEY FOR PROVIDING OR PAYING FOR ITEMS, SERVICES OR FACILITIES.3. THE RELIEF OF THE YOUNG SICK-POOR LIVING IN THE UK AND OVERSEAS EITHER GENERALLY OR INDIVIDUALLY THROUGH THE PROVISION OF GRANTS, GOODS OR SERVICES.

Activities: The charity provides wide ranging assistance to young people in hardship including but not limited to shelter, food, education and medical assistance.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance
- **What:** Disability, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Children/young People

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£0	£0	-	-
2024-05-31	£0	£16,440	-	-
2023-05-31	£55,000	£34,200	-	-
2022-05-31	£50,000	£37,080	-	-
2021-05-31	£200,000	£10,000	-	-

Trustees

Name	Role	Appointed
Angela Lewis	Chair	2020-05-21
David John Paxman		2024-10-01
Roland Peter Lewis		2020-09-02

THE TALLULAH LEWIS FOUNDATION LIMITED

England & Wales - Charity number 1190986

Accounts

REGISTERED COMPANY NUMBER: 12597334 (England and Wales)
REGISTERED CHARITY NUMBER: 1190986

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 May 2023

for

THE TALLULAH LEWIS FOUNDATION LIMITED

THE TALLULAH LEWIS FOUNDATION LIMITED

Contents of the Financial Statements
for the year ended 31 May 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's purposes set out in the Articles of Association are the relief of financial hardship among young people living or working in the UK and overseas by providing goods, services or education which they could not otherwise afford through lack of means; making grants of money for providing or paying for items, services or facilities, and the relief of young sick-poor living in the UK and overseas through the provision of grants, goods or services.

Achievements and performance

The trust received a number of applications for grants during the year, and made 19 donations totalling £34,200.

Public benefit

The trust plans to ensure that it provides public benefit and achieves the objectives as set out in the Articles of Association.

In reviewing the aims and objectives and in planning activities and setting policies for the year ahead, the trustees confirm that they have referred to the guidelines contained in the Charity Commission's general guidance on public benefit.

Grantmaking

The charity is actively reviews applications for grants that are received, and is identifying potential grantees where grants made will be used in the most efficient manner for the benefit of young people.

FINANCIAL REVIEW

Financial position

The financial position of the charity is very satisfactory and it has £223,720 available for grants.

Reserves policy

The charity has no overhead cost and therefore no working capital need. The whole of the unrestricted funds are available for grant.

The trustees are actively reviewing applications made to it for grants and aim to distribute funds by way of charitable grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the articles of association, and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The directors of the company, of which there shall be a minimum of three, are also charity trustees for the purposes of charity law.

At each annual general meeting one-third of the directors or, if their number is not three or a multiple of three, the number nearest to one-third, must retire from office. If there is only one director he or she must retire.

The directors to retire by rotation shall be those who have been longest in office since their last appointment. If any directors became or were appointed directors on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12597334 (England and Wales)

THE TALLULAH LEWIS FOUNDATION LIMITED

Report of the Trustees
for the year ended 31 May 2023

Registered Charity number
1190986

Registered office
Driftstone Manor
Middleway
Kingston Gorse
East Preston
West Sussex
BN16 1SB

Trustees
A Lewis Company director
J E Hawkes Company director
C M Hawkes Company director
R P Lewis Company director

Independent Examiner
Michael Lewin FMAAT
Lewin & Co
27 High Street
Horley
Surrey
RH6 7BH

Approved by order of the board of trustees on 3 January 2024 and signed on its behalf by:

C M Hawkes - Trustee

Independent examiner's report to the trustees of The Tallulah Lewis Foundation Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Lewin

Michael Lewin FMAAT
The Association of Accounting Technicians

Lewin & Co
27 High Street
Horley
Surrey
RH6 7BH

3 January 2024

THE TALLULAH LEWIS FOUNDATION LIMITED

Statement of Financial Activities
for the year ended 31 May 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		55,000	50,000
EXPENDITURE ON			
Charitable activities			
Donations		34,200	37,080
NET INCOME		20,800	12,920
RECONCILIATION OF FUNDS			
Total funds brought forward		202,920	190,000
TOTAL FUNDS CARRIED FORWARD		223,720	202,920

The notes form part of these financial statements

THE TALLULAH LEWIS FOUNDATION LIMITED

Balance Sheet
31 May 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		223,720	202,920
NET CURRENT ASSETS		223,720	202,920
TOTAL ASSETS LESS CURRENT LIABILITIES		223,720	202,920
NET ASSETS		223,720	202,920
FUNDS	4		
Unrestricted funds		223,720	202,920
TOTAL FUNDS		223,720	202,920

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 January 2024 and were signed on its behalf by:

C M Hawkes - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	50,000
EXPENDITURE ON	
Charitable activities	
Donations	37,080
NET INCOME	12,920

continued...

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	190,000
TOTAL FUNDS CARRIED FORWARD	202,920

4. MOVEMENT IN FUNDS

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	202,920	20,800	223,720
TOTAL FUNDS	202,920	20,800	223,720

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,000	(34,200)	20,800
TOTAL FUNDS	55,000	(34,200)	20,800

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	190,000	12,920	202,920
TOTAL FUNDS	190,000	12,920	202,920

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,000	(37,080)	12,920
TOTAL FUNDS	50,000	(37,080)	12,920

continued...

4. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21	Net movement in funds	At 31.5.23
	£	£	£
Unrestricted funds			
General fund	190,000	33,720	223,720
TOTAL FUNDS	190,000	33,720	223,720

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	105,000	(71,280)	33,720
TOTAL FUNDS	105,000	(71,280)	33,720

5. RELATED PARTY DISCLOSURES

During the period, the charity received a donation from Speed Group (Holdings) Ltd of £50,000. R P Lewis and C M Hawkes are directors of Speed Group (Holdings) Ltd.

THE TALLULAH LEWIS FOUNDATION LIMITED

Detailed Statement of Financial Activities
for the year ended 31 May 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	55,000	50,000
Total incoming resources	55,000	50,000
EXPENDITURE		
Charitable activities		
Grants to institutions	34,200	32,080
Grants to individuals	-	5,000
	34,200	37,080
Total resources expended	34,200	37,080
Net income	20,800	12,920

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 12597334 (England and Wales)
REGISTERED CHARITY NUMBER: 1190986

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 May 2022

for

THE TALLULAH LEWIS FOUNDATION LIMITED

THE TALLULAH LEWIS FOUNDATION LIMITED

Contents of the Financial Statements
for the year ended 31 May 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's purposes set out in the Articles of Association are the relief of financial hardship among young people living or working in the UK and overseas by providing goods, services or education which they could not otherwise afford through lack of means; making grants of money for providing or paying for items, services or facilities, and the relief of young sick-poor living in the UK and overseas through the provision of grants, goods or services.

Significant activities

This is the second year of operation of the charity and its fundraising activities and donation objectives are being developed by the trustees.

Grantmaking

The charity has made a number of grants during the year. The charity is actively reviewing unsolicited applications for grants that is has received, and is identifying potential grantees where grants made will be used in the most efficient manner for the benefit of young people.

FINANCIAL REVIEW

Financial position

The financial position of the charity is very satisfactory and it has £202,920 available for grants.

Reserves policy

The charity has no overhead cost and therefore no working capital need. The whole of the unrestricted funds are available for grant.

The trustees are actively reviewing applications made to it for grants and aim to distribute funds by way of charitable grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the articles of association, and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The directors of the company, of which there shall be a minimum of three, are also charity trustees for the purposes of charity law.

At each annual general meeting one-third of the directors or, if their number is not three or a multiple of three, the number nearest to one-third, must retire from office. If there is only one director he or she must retire.

The directors to retire by rotation shall be those who have been longest in office since their last appointment. If any directors became or were appointed directors on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12597334 (England and Wales)

Registered Charity number

1190986

Registered office
Driftstone Manor
Middleway
Kingston Gorse
East Preston
West Sussex
BN16 1SB

Trustees
A Lewis Company director
J E Hawkes Company director
C M Hawkes Company director
R P Lewis Company director

Independent Examiner
Michael Lewin FMAAT
Member of the Association of Accounting Technicians
Lewin & Co
27 High Street
Horley
West Sussex
RH6 7BH

Approved by order of the board of trustees on 9 February 2023 and signed on its behalf by:

R P Lewis - Trustee

Independent examiner's report to the trustees of The Tallulah Lewis Foundation Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Lewin

Michael Lewin FMAAT
Member of the Association of Accounting Technicians
Lewin & Co
27 High Street
Horley
West Sussex
RH6 7BH

9 February 2023

Statement of Financial Activities
for the year ended 31 May 2022

	Notes	Year ended 31.5.22 Unrestricted fund £	Period 12.5.20 to 31.5.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		50,000	200,000
EXPENDITURE ON			
Charitable activities			
Donations		37,080	10,000
NET INCOME		12,920	190,000
RECONCILIATION OF FUNDS			
Total funds brought forward		190,000	-
TOTAL FUNDS CARRIED FORWARD		202,920	190,000

The notes form part of these financial statements

Balance Sheet
31 May 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Cash at bank		202,920	190,000
NET CURRENT ASSETS		202,920	190,000
TOTAL ASSETS LESS CURRENT LIABILITIES		202,920	190,000
NET ASSETS		202,920	190,000
FUNDS	4		
Unrestricted funds		202,920	190,000
TOTAL FUNDS		202,920	190,000

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 February 2023 and were signed on its behalf by:

R P Lewis - Trustee

C M Hawkes - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the period ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the period ended 31 May 2021.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	200,000
EXPENDITURE ON	
Charitable activities	
Donations	10,000
NET INCOME	190,000

continued...

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	190,000

4. MOVEMENT IN FUNDS

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	190,000	12,920	202,920
TOTAL FUNDS	190,000	12,920	202,920

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,000	(37,080)	12,920
TOTAL FUNDS	50,000	(37,080)	12,920

Comparatives for movement in funds

	Net movement in funds £	At 31.5.21 £
Unrestricted funds		
General fund	190,000	190,000
TOTAL FUNDS	190,000	190,000

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	200,000	(10,000)	190,000
TOTAL FUNDS	200,000	(10,000)	190,000

continued...

5. RELATED PARTY DISCLOSURES

During the period, the charity received a donation from Speed Group (Holdings) Ltd of £50,000. R P Lewis and C M Hawkes are directors of Speed Group (Holdings) Ltd.

Detailed Statement of Financial Activities
for the year ended 31 May 2022

	Year ended 31.5.22 £	Period 12.5.20 to 31.5.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50,000	200,000
Total incoming resources	50,000	200,000
EXPENDITURE		
Charitable activities		
Grants to institutions	32,080	10,000
Grants to individuals	5,000	-
	37,080	10,000
Total resources expended	37,080	10,000
Net income	12,920	190,000

This page does not form part of the statutory financial statements

THE TALLULAH LEWIS FOUNDATION LIMITED

England & Wales - Charity number 1190986

Accounts

REGISTERED COMPANY NUMBER: 12597334 (England and Wales)
REGISTERED CHARITY NUMBER: 1190986

Report of the Trustees and

Unaudited Financial Statements for the Period 12 May 2020 to 31 May 2021

for

THE TALLULAH LEWIS FOUNDATION LIMITED

Contents of the Financial Statements
for the period 12 May 2020 to 31 May 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 12 May 2020 to 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION
The charitable company was incorporated on 12 May 2020.

OBJECTIVES AND ACTIVITIES
Objectives and aims
The Charity's purposes set out in the Articles of Association are the relief of financial hardship among young people living or working in the UK and overseas by providing goods, services or education which they could not otherwise afford through lack of means; making grants of money for providing or paying for items, services or facilities, and the relief of young sick-poor living in the UK and overseas through the provision of grants, goods or services.

Significant activities
This is the first year of operation of the charity and its fundraising activities and donation objectives are being developed by the trustees.

Grantmaking
The charity has made a number of grants during the year, and is actively reviewing unsolicited applications for grants that is has received.

FINANCIAL REVIEW
Financial position
The financial position of the charity is very satisfactory and it has £190,000 available for grants.

Reserves policy
The charity has no overhead cost and therefore no working capital need. The whole of the unrestricted funds are available for grant.

The trustees are actively reviewing applications made to it for grants and aim to distribute funds by way of charitable grants in the near future.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, the articles of association, and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

Organisational structure
The directors of the company, of which there shall be a minimum of three, are also charity trustees for the purposes of charity law.

At the first annual general meeting all the directors must retire from office unless by the close of the meeting the members have failed to elect sufficient directors to hold a quorate meeting of the directors.

At each subsequent annual general meeting one-third of the directors or, if their number is not three or a multiple of three, the number nearest to one-third, must retire from office. If there is only one director he or she must retire.

The directors to retire by rotation shall be those who have been longest in office since their last appointment. If any directors became or were appointed directors on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
12597334 (England and Wales)

Registered Charity number
1190986

Registered office
Driftstone Manor
Middleway
Kingston Gorse
East Preston
West Sussex
BN16 1SB

Trustees
A Lewis (appointed 12.5.2020)
J E Hawkes Company director (appointed 12.5.2020)
C M Hawkes Company director (appointed 12.5.2020)
R P Lewis Company director (appointed 2.9.2020)

Approved by order of the board of trustees on 2 November 2021 and signed on its behalf by:

R P Lewis - Trustee

Independent examiner's report to the trustees of The Tallulah Lewis Foundation Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the period 12 May 2020 to 31 May 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Lewin

2 November 2021

Statement of Financial Activities
for the period 12 May 2020 to 31 May 2021

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		200,000
EXPENDITURE ON		
Charitable activities		
Donations		10,000
NET INCOME		190,000
TOTAL FUNDS CARRIED FORWARD		190,000

The notes form part of these financial statements

Balance Sheet
31 May 2021

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		190,000
NET CURRENT ASSETS		190,000
TOTAL ASSETS LESS CURRENT LIABILITIES		190,000
NET ASSETS		190,000
FUNDS	3	
Unrestricted funds		190,000
TOTAL FUNDS		190,000

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 November 2021 and were signed on its behalf by:

R P Lewis - Trustee

C M Hawkes - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 May 2021.

continued...

3. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.5.21 £
Unrestricted funds		
General fund	190,000	190,000
TOTAL FUNDS	190,000	190,000

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	200,000	(10,000)	190,000
TOTAL FUNDS	200,000	(10,000)	190,000

4. RELATED PARTY DISCLOSURES

During the period, the charity received a donation from Speed Group (Holdings) Ltd of £200,000. R P Lewis and C M Hawkes are directors of Speed Group (Holdings) Ltd.

Detailed Statement of Financial Activities
for the period 12 May 2020 to 31 May 2021

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Donations	200,000
Total incoming resources	200,000
EXPENDITURE	
Charitable activities	
Grants to institutions	10,000
Total resources expended	10,000
Net income	190,000

This page does not form part of the statutory financial statements