

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
SWANSEA MUSIC ART DIGITAL**

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

SWANSEA MUSIC ART DIGITAL

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FOR THE YEAR ENDED 31 MARCH 2022**

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SWANSEA MUSIC ART DIGITAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Vision Statement: Swansea MAD works for a fair world, in which people can be themselves and thrive!

Who we are: Swansea MAD is a grassroots, anti-poverty, anti-racist, pro-equality, inclusive youth and community charity, intolerant of discrimination and injustice. Driven by the advancement of social justice and equity, we work with young people and communities who are marginalised by systemic oppression to dismantle structures which support discrimination.

Values: Swansea MAD is a values-driven charity located in an area of high deprivation. Working with integrity, transparency, authenticity and compassion, for Swansea MAD people will always come first. Our values are about fighting for equality and justice, providing opportunities and holding ourselves and people in power accountable to young people and empowered communities; ensuring that they are treated with respect and dignity and not tokenised or exploited.

Swansea MAD was established for the following purposes:

Charity activities:

'For the prevention of poverty, advancement of social justice and equity; working with people who are marginalised by systemic oppression to dismantle structures which support discrimination. We do this by providing an inclusive safe space for people to access advocacy, creative arts, education, employability support, training, campaigning activities and projects to bring fairness and belonging'.

The objectives of Swansea MAD are:

Swansea MAD exists:

- To advance the education of the public in the subject of Digital Technology.
- To develop the capacity and skills of members of socially and economically disadvantaged [by systemic inequality/ poverty] communities of Wales, in such a way that they are [empowered] by [working in coalition] to identify and help meet their needs to participate more fully in society.
- The promotion of equality and diversity for the public benefit by advancing education and raising awareness of equality and diversity, to advance community cohesion and to advance life opportunities and to relieve needs of young people through:
 - (A) The Provision of Recreational and Leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.
 - (B) Providing support and activities which develop their skills, capacity, capabilities to enable them to participate fully in society.
- The prevention/ relief of poverty in Wales, by providing: Grants, items, and services to individuals in need and/or charities, or other organisations working to prevent/ relieve poverty.

The role of the Trustees is to meet bi-monthly to ensure that Swansea MAD is carrying out its purposes for the public benefit; to comply with Swansea MAD's governing document and the law; act in Swansea MAD's best interests; manage our charity's reserves responsibly; act with reasonable care and skill; and to ensure our charity is accountable (Charity Commission CC3a). **Our Board** has a wide range of skills and experience and are representative of the communities we work with. Their lived experience is aligned with our values and allows us to better understand and compassionately address issues which young people and communities we work with face.

The Board is responsible for the Policy and Strategy, Fundraising, Leadership, Vision and Performance of the organisation and for robust governance and rigorous financial management. At the bi-monthly meetings, the Trustees review all areas of Swansea MAD. The day-to-day administration of grants and the processing and handling of applications prior to consideration of relevant Sub-Committees is delegated to the CEO.

The Finance and Audit Sub-Committee meet monthly, composed of the **CEO, Chair, Treasurer, Secretary** and an appointed member **(with Finance/ Charity experience)** and report to the Board of Trustees. The Sub-Committee's role is to oversee all Auditing and Finance issues that may have an impact on Swansea MAD's ability to meet its strategic aims and objectives and to provide an essential role of governance.

The Sub-Committee ensures that:

- Budgets are created to monitor the forthcoming year with a focus on the key assumptions
- Management accounts are reviewed against the budget
- Longer term plans are created to assess the reserves, cash flow, and risk analysis
- Links to Strategic Plans in the organisation
- Financial management processes are operating effectively to produce appropriate management information
- Risk registers are created and managed in line with the Charity Commission for England and Wales guidance (risk registers covering Governance, Strategic, Compliance, Financial, Operational, Environmental and Case for Support)

SWANSEA MUSIC ART DIGITAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Report of the Trustees for the year ending 31st March 2022

The Trustees present their annual report and financial statements of the charity for the year ending March 31st 2022. The financial statements have been prepared in accordance with the Charity Act (2011) and the Statement of Recommended Practice: Accounting and Reporting by Charities (Second Edition- October 2019).

Structure, Governance and Management

Swansea MAD was registered as a charitable incorporated organisation (CIO) on 24th August 2020 (Charity number: 1190983) with a declaration of trust outlining the administration, objects, and powers of the charity. The constitution was updated in April 2020 on Companies House.

The Trustees have formally approved arrangements to comply with the ICSA guide 'Recruitment Appointment and Induction of Charity Trustees' and convene the Nominations Sub-Committee of the charity. The Trustees have agreed to keep the skills and composition of the Trustee body and succession planning under review. The Trustees have also developed a Code of Conduct for Trustees including formal statements of roles.

Inclusive Recruitment

We are committed to being inclusive and equitable in our recruitment and selection practices to establish, promote and foster an organisation that is truly inclusive and have developed and implemented an Inclusive Recruitment and Selection Policy and Procedures. We want to ensure that our Board is representative of the communities we work with, with Trustees bringing varying identities of lived experiences, skills, perspectives and expertise.

New Trustees may be sought by open advertisement, in line with the values of Swansea MAD for equity and we work with communities to ensure that our message is shared. The ultimate decision on selection is a matter for the Trustees.

Elections for officials are annually at the AGM. The charity provides for a minimum of 6 Trustees, to a maximum of 12 Trustees (and currently has 9 Board members). On appointment, new Trustees sign a model Trustee declaration statement committing them to giving their time and expertise.

The induction process follows the ICSA good practice guide with a formal induction programme for newly appointed Trustees, which includes an initial meeting with the Chair and the Trustees, followed by a series of short meetings with the CEO. The Welcome Pack includes a brief history of Swansea MAD, copies of Trustee Board and Sub-Committee meetings (where applicable), Equal Opportunities Monitoring form, a copy of previous Annual Reports and Accounts, a copy of governing documents and a copy of the Charity Commission's guidance, 'The Essential Trustee: What you need to know' and 'Charities and Public Benefit'. All Trustees undertake an Enhanced DBS Check.

The Board of Trustees' Training Plan is updated annually, including training from Social Business Wales, Equality and Inclusion training, Safeguarding, Business/ Strategic Direction/Development, Governance and Planning for the Future.

All Trustees give their time freely and no Trustee remuneration was paid in the last year. Details of Trustee expenses are disclosed in accounts. Trustees are required to disclose all relevant interests, by completing a Conflict of Interest declaration.

Swansea MAD is very much about teamwork and investing in our staff, Trustees and volunteers is a major part of what we do. We see our team as valuable assets to the charity and believe that if we compassionately support and develop them, we can bring our vision to life so that we achieve our overall shared mission.

We are lucky enough to have a team of 9 committed, experienced professionals, and a pool of volunteers. The Chair of the organisation is responsible for the Supervision of the CEO.

Flexible / Partnerships

We work with other local and national organisations to ensure we maximise the potential of new and changing opportunities. We reach out to more of our local community by offering identified / needed services throughout Swansea and Wales via a partnership approach.

In 2021/22 we supported 1400 people across the year and received funding from the Welsh Government Third Sector Voter Registration Support Grant (partnership Democracy project with Boys' and Girls' Clubs of Wales), Western Power Distribution Community Matters, Garfield Weston Foundation, Waterloo Foundation, WCVA Volunteering Wales, Provident Social Impact Fund, Community Foundation Wales, West Glamorgan Regional Partnership, National Lottery Awards for All, Swansea Poverty Truth Commission and the Good Things Foundation (Census 2021). Donations from a variety of Trusts and Foundations were raised including from Persimmon Homes, Joanies Fund (Herefordshire Community Foundation) and D'Oyly Carte Charitable Trust. This funding has allowed us to provide a positive space for people to participate in a number of vital programmes, during the **COVID-19 pandemic**. We filled the gap for existing statutory services which were paused, including supporting volunteers; feeding programmes; and sourcing educational resources, games, books, bikes and technology, for children and young people in communities without access.

SWANSEA MUSIC ART DIGITAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

During the pandemic, young people and communities highlighted practical needs, including no access to the internet and technology and lack of skills and access to training. Working with partners Good Things Foundation (Digital Box) to address digital poverty we sourced and distributed digital devices and supported 740 families with data so people could feel connected; training people, families and support networks to improve their digital literacy.

We also supported local charities and organisations with digital solutions, with business applications and building websites for local charities, in order that they could better connect and better support people in communities.

Throughout, Swansea MAD addressed the negative effects of the pandemic on people's wellbeing, with arts and music projects (including delivering activity packs and online therapy sessions) fostering an increased sense of community, belonging and cohesion, reducing isolation and loneliness. We brought together young people and older people for environmental projects with partners, Kilvey Woodland Volunteers; reducing climate anxiety; enabling people to take positive action to protect the environment; calling out greenwashing and participating in the outdoors in nature. We also supported local artists and musicians by offering free exhibition and rehearsal space at our studios; creating websites for people to showcase their work and promoting local musicians' talent (which we continue to do).

We appointed a Policy and Quality Assurance Manager who is responsible for managing the development of policy, ensuring that the strategic objectives of the organisation are fulfilled. They are responsible for managing, coordinating, facilitating, and advising the development, implementation, monitoring, evaluation and improvement of internal policies, programmes, and initiatives that promote local environmental, energy, economic, and social sustainability; to better evaluate and integrate long-term economic, environmental, and social considerations into plans, actions and expenditures.

Swansea MAD has a continuing commitment to:

- Ensure that funders, project needs, young people and communities needs and expectations are determined and fulfilled
- Communicate throughout the organisation the importance of meeting funders', project needs and participants' needs and all relevant statutory and regulatory requirements
- Establish the Quality Assurance Plan and its objectives
- Ensure that Management Reviews not only set but review the quality objectives, and report on the Internal Audit results as a means of monitoring and measuring the processes and the effectiveness of the Quality Management Systems
- Ensure the availability of resources

Swansea MAD complies with all relevant statutory and regulatory requirements and constantly monitors its performance, implementing improvements when appropriate. The Finance and Audit Sub-Committee review Quality monthly within the organisation in order to ensure its continuing suitability.

Our work is aligned with and promotes the UN Sustainable Development Goals (2015); Equality Act (2010); Cymraeg 2050; the Well-being of Future Generations (Wales) Act 2015 Well-being Goals; The Youth Work Strategy for Wales (2019); the National Occupational Standards (NOS) for Youth Work; the UN Convention on the Rights of the Child (UNCRC); the Children and Young People's National Participation Standards (2018); Welsh Government Digital Strategy for Wales (2021); and Education Workforce Council (EWC) Code of Professional Conduct and Practice (2022).

Achievements and Performance 2021/ 22

- Winner of **Welsh Government Youth Work Excellence Award 2021** for Demonstrating **Excellence** in Partnership Planning and **Delivery at a National Level** (with Boys' and Girls' Clubs of Wales and Deryn for Raise Your Voice)
- Employer-supported volunteering with organisations led by Black and non-Black people of Colour
- Strong Financial controls, including processes and employing independent auditors (Bevan Buckland), focusing on financial management to build resilience
- Governance; board of 9 Trustees with varying identities and multiple perspectives and skills, representative of communities we work with
- Development and implementation of Inclusive Recruitment Strategy, including our commitment to Show the Salary and #NonGraduatesWelcome Movement, supporting us to extend our staff team from 6 to 9 members of staff
- Development and implementation of Employee and Volunteer Training and Development Policy and Digital Learning Strategy (including annual training programme and sourcing and spending an additional 13% of organisational income on staff training)
- Development and phased implementation of Swansea MAD Wellbeing Strategy: A Holistic View, for our teams
- Development of Quality Assurance Plan, including phased approach for achieving accreditation and quality marks
- Working with partners to increase digital inclusion and accessibility
- Increasing percentage of funding from outside of Wales to 28% (from 10% in 2020/21), bringing valuable resources into Wales to support and develop new opportunities for young people and communities.
- Creating new opportunities to increase and amplify young people's voice, power and agency; including paid commissions for young people to share their perspectives on democracy - <https://raiseyourvoice.wales/stories/>

SWANSEA MUSIC ART DIGITAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

- InTune; creating sustainable jobs (paid above the Living Wage) for young people who are discriminated by systemic barriers to careers in the creative industries
- Linking strategy with impact in all aspects of our work
- Swansea MAD team contributing to national and local strategic groups and Boards, including The Joint Strategic Group for Youth Work, Council for Wales of Voluntary Youth Services (CWVYS) Trustee Board, Welsh Government Interim Youth Work Board Strategic Participation Groups, Lead Assessor for Youth Work Quality Mark (Education Workforce Council) and the Digital Inclusion Alliance Wales
- Jeff Phillips Arts Scholarship; supporting young artists to receive mentoring, support and a development grant, working with renowned local artist Jeff Phillips and local businesses (including Viscose) to sponsor the grant
- Development of Swansea Past, Present and Future project and virtual gallery (<https://swanseapastpresentfuture.com/>), including donation of Jeff Phillips' artwork, enabling creative opportunities for young people
- Working with partners to create videos, e-modules, websites and digital services (eg. <https://www.ewc.wales/ywqm/>) to demonstrate impact and Leadership within our sector

Impact and Outcomes for young people and communities:

- We worked with 1400 people
- Access to safe, inclusive and accessible spaces (1400)
- 99% reported increased confidence
- 99% reported improved wellbeing
- 97% reported increased skills
- 94% reported increased sense of community and belonging
- 30% progressed into employment and self-employment (creating hope and meaningful and sustainable progression routes)
- Working with partners to address digital poverty, we sourced and distributed over 400 digital devices and supported 740 families with data and training so people could feel connected
- Increased power, voice and agency, including paid digital commissions and research undertaken by young people (<https://raiseyourvoice.wales/stories/>)
- Progression routes into education, training and further learning (52%)
- Knowledge of and access to rights, including Democracy workshops on voter registration, accessibility and Voter ID

Trustees make decisions at Swansea MAD, giving 'due regard' to the Charity Commission for England and Wales' Public Benefit Guidance' when exercising any powers or duties; the public benefit requirement (PB1); running a charity (PB2); and reporting (PB3).

A review of Finance and Assets

The Trustees are responsible for preparing the Trustees' Report and the Financial statements in accordance with the Charity Commission, which requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

select suitable accounting policies and apply them consistently; observe the methods and principles of the Charities SORP; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and; prepare that the charity will continue in business.

The Trustees are responsible for keeping records with reasonable accuracy of the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of Swansea MAD's governing documents.

Financial position

During this year, the organisation raised income principally from grants, contracts, trusts and donations.

Reserves Statement

Swansea MAD aims to maintain free reserves in unrestricted funds at a level which equates to a minimum of **3 months reserves of unrestricted charitable expenditure**. The Trustees consider that this level will provide sufficient funds to respond to Strategic progression and;

- (1) Contingency; (2) Cash-flow; (3) Commitment; (4) Conservation; (5) Closure.

The Board reviews bi-monthly:

- **What reserves level (expressed in the ratio to annual operating expenditure)** the board agrees the charity needs together with the reasons why the charity needs this level; based on PESTLE analysis; analysis of cash flow; analysis of existing funds and reserves; grant successes; grant submitted/pending; review of future income streams with an assessment of their reliability; review of committed expenditure and how far this is controllable;

confirmed funding payment schedules; examination of past trends; examining the likely changes in the main source of income; assessment of how our charity may cope with changes in our main source of income; studying the likely effects on participants; assessment of risks facing Swansea MAD, and likelihood of occurrence; forecasting levels of income in future years (taking into account the reliability of each source of income, and the prospects for opening up new sources); forecasting expenditure in future years on the basis of planned activities; analysis of each of those needs arising, and the potential consequences for our charity not being able to meet them.

- **What steps the charity is going to take to establish or maintain reserves at the agreed level; and**
- **Review the Reserve Policy**

The Finance and Audit Sub-Committee:

- Monitor and review reserves level and risk register on a monthly basis

The finance Director and CEO:

- Monitor and review reserves level and risk register on a weekly basis with the SLT

SWANSEA MUSIC ART DIGITAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Assets

The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Strategic Aims

Goal 1

A resilient and sustainable charity; preparing to grow/ grow impact and create opportunities to better meet the needs of young people and communities

Objectives

- 1) Develop and implement a strategically responsive robust Fundraising Strategy (including multi-year funding, unrestricted funding, developing new income streams (e.g. individual giving, legacies, corporate partnerships)) and Communications, Sustainability and Social Media Strategy
- 2) Improve the sustainability of Swansea MAD in order to be there for young people and communities we work with - including maintaining core contracts and securing new core funding; maximising income from contracted services, rental income, trust funding and grants
- 3) Develop and implement a comprehensive Brand Book to professionalise/ communicate the work of Swansea MAD, in order for a more efficient workforce and so that young people and communities know who we are and that we are here.
- 4) Use charity resources effectively and efficiently; planning/ reviewing Reserves Policy rationale
- 5) Work together as a strong cohesive team and demonstrate effective partnership working
- 6) Charity governed in line with Charity Commission for England and Wales good practice guidelines (effective governance that interacts at all levels)
- 7) Demonstrate Operational excellence and increase the impact of our work for young people and communities; implement Quality Assurance Plan (including achieving quality marks and accreditation)
- 8) Resilient and Supportive Organisational Culture, including Learning Culture (Staff Training, Supervision and Development); Person-centred; Wellbeing; Fundraising Culture; Volunteering Culture; Culture of Innovation; Culture of continuous improvement

Goal 2

Programme development, including improving processes/ data collection/collation in order to improve provision to increase impact for young people and communities

Objectives

- 1) Identify need/ unmet need (including for under-represented groups of people) in order to increase impact for young people and communities
- 2) Review and refine all programmes, projects and digital platforms to ensure they are effective, efficient, asset-based and create a long-lasting impact on the lives of people; identifying/ implementing process of collecting/collating success measurements/ Key Performance Indicators (KPIs)
- 3) Review engagement and Feedback from people about their experience so that we can respond with progressive/ inclusive delivery.
- 4) Increase engagement through paid commissions for people's research, content creation, sharing stories and experiences, advocating for change and to ensure people's voices are heard in further funding opportunities and at decision makers spaces
- 5) Delivering 'test' projects to determine benefit and impact.
- 6) 'Test' out new innovative service ideas and build collaborative working relationships with partner organisations to enable us to submit mutually beneficial partnership bids and tenders, in order to increase impact for young people and communities
- 7) Ensure implementation of Quality Assurance plans to an exemplary level

Goal 3

Demonstrate progressive leadership within the Youth and Community Work sector in order to professionalise/ **develop our staff and volunteer workforce and Leadership programmes**

Objectives

- 1) Ensure our Board of Trustees are representative of our communities (including young people on the Board at the heart of Leadership and decision making)
- 2) Leadership training with young people, communities, volunteers, Trustees and staff at all levels
- 3) Develop and strengthen relationships with Funders, stakeholders and decision makers (including a focus on sourcing resources into Wales in order to create opportunity/impact for young people and communities)
- 4) Promote inclusive progressive practice and cultural shifts / addressing change within the Youth and Community Work sector (including as a Youth Work Quality Mark Lead Assessor and through participation in key strategic groups and forums)
- 5) Invest in building the capacity of our team of staff, volunteers and Trustees to enable progressive development of our work
- 6) Promote and facilitate a culture of collaboration - working with young people, communities, partners, commissioners and stakeholders in the interests of young people and communities, sharing and developing best practice and making the best use of resources

Goal 4

Demonstrate the wider impact of non-exploitative/ tokenistic **participation** of people in community/ civic life/ public decision-making **and to the wider community (including to decision makers)**

Objectives

- 1) Promote and facilitate people's voice, rights, participation and leadership
- 2) Conduct community consultations and participatory planning sessions with key stakeholders, young people and communities to listen/ respond to their voice/needs
- 3) Promote and facilitate connected (including digitally connected) empowered community spaces
- 4) Strengthen participation at Swansea MAD (including via Raise Your Voice and develop new projects; supporting, informing and updating young people and communities (supporting them to affect change))
- 5) Collaborate with partners to support active citizenship and social action and promote the benefits
- 6) Challenge oppression and discrimination, including through lobbying to affect change, dismantle structures which support discrimination and build new structures
- 7) Implementation of Anti-Racist Strategy and Action Plan
- 8) Maximise our impact including through collaboration, partnership work (underpinned by shared values) and Communications

The Trustees are responsible for the maintenance and integrity of the charity and financial information and monitoring of Strategic Plans.

Details of any funds held as a custodian Trustee: None

SWANSEA MUSIC ART DIGITAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1190983

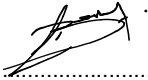
Principal Address

216 High Street
Swansea
SA1 1NN

Board of Trustees:

L Berry (appointed 24.08.20) (Chair)
M Soleman (appointed 30.07.20) (Vice-Chair)
S L Thomas (appointed 01.03.21) (Treasurer)
R Newton-John (appointed 24.08.20)
L Rowland (appointed 24.08.20)
K L A Edwards (appointed 20.05.21)
C Phiri (appointed 28.06.21)
C Lloyd (appointed 09.08.2021)
A Arrieta (appointed 24.01.22)

Approved by order of the board of Trustees on 21/09/22 and signed on its behalf by:



.....
L Berry - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SWANSEA MUSIC ART DIGITAL**

Independent examiner's report to the Trustees of Swansea Music Art Digital

I report to the charity Trustees on my examination of the accounts of Swansea Music Art Digital (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants In England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Henry Lloyd-Davies
Institute of Chartered Accountants In England and Wales
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date:21/09/22.....

HL Lloyd Davies

SWANSEA MUSIC ART DIGITAL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		48,340	-	48,340	73,705
Charitable activities					
Charitable activities		48,353	234,088	282,441	173,730
Other trading activities	2	<u>42,579</u>	<u>-</u>	<u>42,579</u>	<u>7,149</u>
Total		139,272	234,088	373,360	254,584
EXPENDITURE ON					
Charitable activities					
Charitable activities		81,583	234,088	315,671	175,980
		<u>81,583</u>	<u>234,088</u>	<u>315,671</u>	<u>175,980</u>
NET INCOME		57,689	-	57,689	78,604
RECONCILIATION OF FUNDS					
Total funds brought forward		82,057	-	82,057	3,453
		<u>82,057</u>	<u>-</u>	<u>82,057</u>	<u>3,453</u>
TOTAL FUNDS CARRIED FORWARD		<u>139,746</u>	<u>-</u>	<u>139,746</u>	<u>82,057</u>

The notes form part of these financial statements

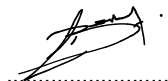
SWANSEA MUSIC ART DIGITAL

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	8,378	-	8,378	7,204
CURRENT ASSETS					
Debtors	7	57,248	-	57,248	3,500
Cash at bank and in hand		<u>80,125</u>	<u>-</u>	<u>80,125</u>	<u>120,657</u>
		137,373	-	137,373	124,157
CREDITORS					
Amounts falling due within one year	8	(6,005)	-	(6,005)	(49,304)
		<u>131,368</u>	<u>-</u>	<u>131,368</u>	<u>74,853</u>
NET CURRENT ASSETS					
		<u>131,368</u>	<u>-</u>	<u>131,368</u>	<u>74,853</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		139,746	-	139,746	82,057
		<u>139,746</u>	<u>-</u>	<u>139,746</u>	<u>82,057</u>
NET ASSETS		<u>139,746</u>	<u>-</u>	<u>139,746</u>	<u>82,057</u>
FUNDS	9				
Unrestricted funds				<u>139,746</u>	<u>82,057</u>
TOTAL FUNDS				<u>139,746</u>	<u>82,057</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

21/09/22



.....
L Berry - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charities activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

SWANSEA MUSIC ART DIGITAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Other Trading Activities	<u>42,579</u>	<u>7,149</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	235,005	143,257
Other pension costs	<u>16,649</u>	<u>9,633</u>
	<u>251,654</u>	<u>152,890</u>

The senior management of the Charity received remuneration of £130,870, (2021 £96,836) this includes gross salary paid, employers' national insurance contributions and employer's pension contributions.

The average monthly number of employees during the year was as follows:

	2022	2021
Senior management	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	73,705	-	73,705
Charitable activities			
Charitable activities	299	173,431	173,730
Other trading activities	<u>7,149</u>	<u>-</u>	<u>7,149</u>
Total	81,153	173,431	254,584

SWANSEA MUSIC ART DIGITAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Charitable activities	2,549	173,431	175,980
NET INCOME	78,604	-	78,604
RECONCILIATION OF FUNDS			
Total funds brought forward	3,453	-	3,453
TOTAL FUNDS CARRIED FORWARD	<u>82,057</u>	<u>-</u>	<u>82,057</u>

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2021	40,461
Additions	<u>3,966</u>
At 31 March 2022	<u>44,427</u>
DEPRECIATION	
At 1 April 2021	33,257
Charge for year	<u>2,792</u>
At 31 March 2022	<u>36,049</u>
NET BOOK VALUE	
At 31 March 2022	<u>8,378</u>
At 31 March 2021	<u>7,204</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	53,748	-
Other debtors	<u>3,500</u>	<u>3,500</u>
	<u>57,248</u>	<u>3,500</u>

SWANSEA MUSIC ART DIGITAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	721	1,622
Taxation and social security	1,440	5,524
Other creditors	<u>3,844</u>	<u>42,158</u>
	<u>6,005</u>	<u>49,304</u>

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	82,057	57,689	139,746
	<u>82,057</u>	<u>57,689</u>	<u>139,746</u>
TOTAL FUNDS			
	<u>82,057</u>	<u>57,689</u>	<u>139,746</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,272	(81,583)	57,689
Restricted funds			
Make It Click	7,500	(7,500)	-
Swansea Council	37,420	(37,420)	-
Youth Music - InTune	14,394	(14,394)	-
Census 2021	5,935	(5,935)	-
EWC	9,150	(9,150)	-
Adult Learners Week	840	(840)	-
Raise your Voice (Boys' and Girls' Clubs of Wales)	15,123	(15,123)	-
Ashley Family Foundation	500	(500)	-
WCVA Volunteer Wales	17,995	(17,995)	-
Ty Cerdd	480	(480)	-
Hilden Charitable Trust	4,000	(4,000)	-
Waterloo Foundation	5,000	(5,000)	-
Viscose Closures	1,000	(1,000)	-
D'Oyly Carte Charitable Trust	2,500	(2,500)	-
Pears Action Learning Fund	2,000	(2,000)	-
Meet & Code	840	(840)	-
Garfield Weston Foundation	10,000	(10,000)	-
West Glamorgan Regional Partnership	9,648	(9,648)	-
Community Foundation Wales	18,000	(18,000)	-
Awards for All	9,995	(9,995)	-
Joanies Fund	3,430	(3,430)	-
Provident Social Impact Fund	5,000	(5,000)	-
Western Power Distribution Community Matters Fund	9,000	(9,000)	-
Think Digital (WCVA)	3,414	(3,414)	-
British Science Week	1,000	(1,000)	-
Digital Youth (WCVA)	21,473	(21,473)	-
Connected Futures (WCVA)	<u>18,451</u>	<u>(18,451)</u>	<u>-</u>
	<u>234,088</u>	<u>(234,088)</u>	<u>-</u>
TOTAL FUNDS	<u>373,360</u>	<u>(315,671)</u>	<u>57,689</u>

SWANSEA MUSIC ART DIGITAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

DESCRIPTION OF FUNDS:

Unrestricted Funds:

General

This fund consists of general reserves held for the furtherance of the charities aims and objectives.

Restricted Funds:

Adult Learners Week Innovation Grant - Taster workshops for adults covering basic digital skills

Ashley Family Foundation - Providing a series of creative workshops and events for young people to engage in music

British Science Week - Giving young people the opportunity to learn about and engage with a wide range of technology, including 3D modelling and animation, robotics, VR, video editing and motion tracking

Census 2021 - Providing individual support to people to complete their 2021 Census surveys as a designated Census Support Centre

Community Foundation Wales (Cellnex) - Improving digital skills and confidence for Black and non-Black people of Colour and older people

Community Foundation Wales (Provident Social Impact Fund) - Increasing employability skills for young people in Swansea

Creative Connections (West Glamorgan Regional Partnership) - Enabling young people across Swansea and Neath Port Talbot to access art and environmental support activities

D'Oily Carte Charitable Trust - Enabling young people to come together to participate in workshops on environmental issues.

Garfield Weston Foundation - Supporting young people to participate in digital skills workshops to increase employability skills and opportunities

Hilden Charitable Trust - Supporting young people in Swansea to develop skills and gain qualifications in digital technology, enhancing employment opportunities, confidence and wellbeing

Holiday Fun (Swansea Council) - Providing holiday provision activities for young people in Swansea through arts, cultural and environmental activities and workshops.

InTune (Youth Music Incubator Fund) - Creation of Living Wage paid internships for young people to widen access to the creative arts and music industries

Joanies Fund (Herefordshire Community Foundation) - Increasing employability skills and opportunities for young people

Meet and Code (Charity Digital) - Online coding events for young people

Pears Action Learning Fund - Participation in research-based project to build connections between the Welsh third sector and Trusts and Foundations outside of Wales, working with Community Foundation Wales and Wavehill

Raise Your Voice (UK Democracy Fund, Welsh Government Third Sector Voter Registration Fund) - Project to inform and empower young people about democracy in Wales and Votes at 16 in Partnership with Boys' and Girls' Clubs of Wales.

Swansea Council Period Dignity in Communities Grant - Purchase and distribution of sustainable period products

SWANSEA MUSIC ART DIGITAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. MOVEMENT IN FUNDS - continued

Swansea Council Youth Support Grant - Additional funding for youth work approaches to emotional mental health and wellbeing support

The National Lottery Awards For All - Providing opportunities for young people to participate in environmental activities at Kilvey Hill

Ty Cerdd - Providing a series of creative workshops and events for young people to engage in music

Waterloo Foundation - Supporting young people to participate in digital and STEM activities

WCVA Active Inclusion - Employability projects supporting young people and adults into employment, self-employment, further learning, education, training in Swansea via digital training courses and holistic support.

WCVA Volunteer Wales - Promoting and supporting volunteering opportunities for young people in Creative Digital roles including Social Media, Marketing and Communications

Western Power Distribution Community Matters Fund - Providing people with information and support to reduce the impact of fuel poverty

Donations From:

Albert Hunt Trust - Wellbeing activities to support the recovery from COVID-19

Arnold Clark Community Fund - Providing support to reduce the impact of poverty and COVID-19

ASDA Foundation - Employability support and environmental activities for young people

Austin Bailey Foundation - Supporting young people to access creative, digital and employability activities

Blakemore Foundation - Environmental awareness activities with young people and communities and creative workshops

B&Q Foundation - Supporting the development of a new music studio for young people and the community

HDH Wills 1965 Charitable Trust - Environmental activities for young people

Leeds Building Society Charitable Foundation - IT Equipment to improve accessibility for young people

Localgiving Magic Little Grants - Supporting digital access and inclusion

Monmouthshire Building Society Charitable Foundation - Employability support for young people

Moto in the Community Trust - Music and creative activities for young people

Ocado Foundation - Environmental awareness activities with young people and communities

Skipton Building Society Charitable Foundation - IT Equipment to improve accessibility for young people

Souter Charitable Trust - Wellbeing activities to support the recovery from COVID-19

Swansea University Community Fund - Supporting volunteers to create cooking videos for young people

Welsh Water Community Fund - Environmental awareness activities with young people and communities

SWANSEA MUSIC ART DIGITAL
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

SWANSEA MUSIC ART DIGITAL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	52,340	73,705
Other trading activities		
Sales	42,579	7,149
Charitable activities		
Grants	<u>278,441</u>	<u>173,730</u>
Total incoming resources	373,360	254,584
EXPENDITURE		
Charitable activities		
Wages	235,005	143,257
Pensions	16,649	9,633
Rent	8,472	8,832
Insurance	522	405
Telephone	1,252	374
Postage and stationery	1,387	97
Advertising	2,594	17
Sundries	3,681	3,666
Staff training	6,425	209
Travel and subsistence	4,208	-
Repairs and maintenance	-	413
Computer costs	1,180	2,460
Cleaning	230	-
Subscriptions	1,903	2,386
Participant/Volunteer Expenses	6,961	-
Community Commissions	18,816	-
Computer equipment	<u>2,792</u>	<u>2,401</u>
	312,077	174,150
Support costs		
Governance costs		
Accountancy	3,300	1,513
Legal fees	-	44
Consultancy fees	-	250
Interest paid	-	3
Bank charges	<u>294</u>	<u>20</u>
	<u>3,594</u>	<u>1,830</u>
Total resources expended	<u>315,671</u>	<u>175,980</u>
Net income	57,689	78,604

