

Swansea MAD

England & Wales · Charity number 1190983

Details

Other names	SWANSEA MUSIC ART DIGITAL CIO, SWANSEA MUSIC ART DIGITAL COMMUNITY INTEREST COMPANY
Status	Registered
Legal form	CIO
Registered	2020-08-24
Register	View on the Charity Commission register

Contact

Address	216 High Street Swansea West Glamorgan SA1 1PE
Phone	07961499012
Email	charlotte@madswansea.com
Website	www.swanseamad.com

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SUBJECT OF DIGITAL TECHNOLOGY.TO DEVELOP THE CAPACITY AND SKILLS OF THE MEMBERS OF THE SOCIALLY AND ECONOMICALLY,SOCIALLY, DISADVANTAGED COMMUNITY OF WALES, IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY, AND HELP MEET, THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY.THE PROMOTION OF EQUALITY AND DIVERSITY FOR THE PUBLIC BENEFIT BY ADVANCING EDUCATION AND RAISING AWARENESS IN EQUALITY AND DIVERSITY.TO ADVANCE IN LIFE AND RELIEVE NEEDS OF YOUNG PEOPLE THROUGH:(A) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;(B) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.THE PREVENTION OR RELIEF OF POVERTY IN WALES, BY PROVIDING: GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.

Activities: For the prevention of poverty, advancement of social justice and equity; working with people who are marginalised by systemic oppression to dismantle structures which support discrimination. We do this by providing an inclusive safe space for people to access advocacy, creative arts, education, employability

support, training, campaigning activities and projects to bring fairness and belonging.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£449,446	£447,175	-	-
2024-03-31	£407,796	£404,497	-	-
2023-03-31	£328,766	£371,749	-	-
2022-03-31	£373,360	£315,671	-	-
2021-03-31	£254,584	£175,980	-	-

Trustees

Name	Role	Appointed
Mymuna Soleman	Chair	2024-10-27
ANNA ARRIETA		2022-01-24
Ashleigh Cullen		2025-09-17
Candice Lloyd		2021-08-08
Leigh Rowland		2020-07-30
Rachel NEWTON - JOHN		2020-08-24
Stevie Liane Thomas		2021-03-01

Swansea MAD

England & Wales - Charity number 1190983

Accounts

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

**FOR
SWANSEA MAD**

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

SWANSEA MAD

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FOR THE YEAR ENDED 31 MARCH 2025**

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SWANSEA MAD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Chair's Reflections

As the elected Chair of the Swansea MAD Board of Trustees, I am honoured to present our annual report for 2024/2025. This year has been one of remarkable resilience and progress for our charity, despite the challenges posed by the ongoing cost-of-living crisis and other societal pressures.

Our achievements this year reflect our deep commitment to community engagement. We have strengthened our outreach projects, positively impacting young people and communities across Swansea and Wales. Our partnerships with local organisations have been instrumental in enhancing our ability to provide comprehensive support to those we serve.

Like many in the charitable sector, we have faced financial challenges. However, we remain steadfast in our commitment to long-term sustainability. Through strategic planning and diversification of our funding streams, we are working diligently to secure our future. Our collaborations have been pivotal in improving our governance practices, ensuring we maintain the highest standards of transparency, accountability and effectiveness.

Looking ahead, our focus is on expanding and enhancing our programmes to meet evolving community needs. We will continue to foster relationships with local stakeholders, amplifying our impact and innovating our services to address the changing landscape of social needs in our community.

I want to express my deepest gratitude to our Trustees, staff, volunteers, friends, and supporters. Your tireless efforts and dedication have been truly inspiring.

As we move forward, we are committed to applying the valuable lessons learned in financial management and organisational resilience. These experiences will undoubtedly strengthen our position and ensure the sustainability of our vital work in the community.

Together, we are making a tangible difference in the lives of those we serve in Swansea and across Wales. I am excited about the opportunities that lie ahead and confident in our ability to continue our important mission with renewed vigor and more in-depth insight.

Mymuna Soleman
Chair of the Board of Trustees

Report of the Trustees for the year ending 31st March 2025

The Trustees present their annual report and financial statements of the charity for the year ended **31st March 2025**. The financial statements have been prepared in accordance with the Charity Act (2011) and the Statement of Recommended Practice: Accounting and Reporting by Charities.

About Us - Swansea MAD - Make A Difference

Vision Statement

Swansea MAD works for a fair world, in which people can be themselves and thrive!

Who we are

Swansea MAD is a local grassroots, anti-poverty, anti-racist, pro-equality, inclusive youth and community charity intolerant of discrimination and injustice.

Mission

We seek to better people's lives, by providing inclusive safe spaces for people to access services, projects and support which create a meaningful effect in their lives, bring fairness and belonging and influence change for the better.

Values

At the heart of Swansea MAD lies an unwavering commitment to integrity, transparency, authenticity and compassion. We prioritise amplifying the voices of underrepresented individuals and communities, ensuring they are at the forefront of our mission.

Our values drive us to:

- Champion equality and justice
- Create meaningful opportunities for growth and empowerment
- Hold ourselves and those in positions of power accountable
- Advocate for the respectful and dignified treatment of all
- Empower communities to lead their own change

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

- Reject tokenism and exploitation in all forms

Through these guiding principles, we aim to foster a world where people can flourish authentically, free from barriers and injustices.

CEO: Charlotte Davies (she/her)

July 2019 - Present

Charitable Activities and Objectives

Swansea MAD was established for the following purposes:

Charity activities:

'For the prevention of poverty, advancement of social justice and equity; working with people who are marginalised by systemic oppression to dismantle structures which support discrimination, addressing barriers which communities tell us they face.'

The objectives of Swansea MAD are:

Swansea MAD exists:

- To advance the education and training of young people and communities.
- To develop the capacity and skills of members of socially and economically disadvantaged [by systemic inequality/poverty] communities of Wales, in such a way that they are [empowered] by [working in coalition] to identify and help meet their needs to participate more fully in society.
- To develop and ensure environmental sustainability is central to all that our organisation pursues
- The promotion of equality and diversity for the public benefit by advancing education and raising awareness of equality and diversity, to advance community cohesion and to advance life opportunities and to relieve needs of young people and communities through:
 - (A) The Provision of Recreational and Leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - (B) Providing support and activities which develop their skills, capacity, capabilities to enable them to participate fully in society.
- The prevention and relief of poverty in Wales, by providing: projects, programmes, grants, items and services to individuals in need and/or charities, or other organisations working to prevent and relieve poverty.

Structure, Governance and Management

Swansea MAD was registered as a Charitable Incorporated Organisation (CIO) on 24th August 2020 (Charity number: 1190983) with a declaration of trust outlining the administration, objects and powers of the charity.

The Trustees have formally approved arrangements to comply with the ICOSA guide 'Recruitment Appointment and Induction of Charity Trustees' and convene the Nominations Sub-Committees of the charity. The Trustees have agreed to keep the skills and composition of the Trustee body and succession planning under review. The Trustees have also developed a Code of Conduct for Trustees including formal statements of roles and responsibilities and provision for the Board of Trustees' Training Plan which is updated annually, including training from Social Business Wales, Equality and Inclusion training, Safeguarding, Business/Strategic Direction/Development, Governance and Planning for the Future.

Trustees make decisions at Swansea MAD, giving 'due regard' to the Charity Commission for England and Wales' Public Benefit Guidance' when exercising any powers or duties; the public benefit requirement (PB1); running a charity (PB2); and reporting (PB3).

We are lucky enough to have a team of committed, experienced professionals and a pool of volunteers. We engage with local specialists to provide services, in line with Strategic Plans, including WorkNest (providing Employment Law, HR and Health and Safety expertise), Bevan Buckland (Payroll Services), Welsh translators, Creatives and Youth and Community Workers.

Swansea MAD is registered with the **Fundraising Regulator** (the independent regulator of charitable fundraising in England, Wales and Northern Ireland).

The Board of Trustees

The role of the Trustees is to meet bi-monthly to ensure that Swansea MAD is carrying out its purposes for the public benefit; to comply with Swansea MAD's governing document and the law; act in Swansea MAD's best interests; manage our charity's resources responsibly; act with reasonable care and skill; and to ensure our charity is accountable (Charity Commission CC3a).

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At the bi-monthly meetings, the Trustees review all areas of Swansea MAD, ensuring that the work of the charity is effective, responsible and legal. The Board is responsible for the Vision, Performance, Policy and Strategy, Fundraising, Safeguarding, Leadership of the organisation and for robust Governance and rigorous Risk and Financial Management. The day-to-day administration of grants and the processing and handling of applications prior to consideration of relevant Sub-Committees is delegated to the CEO.

Finance and Audit Sub-Committee

The **Finance and Audit Sub-Committee's** role is to examine and analyse all Finance and Auditing issues that may have an impact on Swansea MAD's ability to meet its strategic aims and objectives and to provide an essential role of risk management and governance.

Members: Chair, Treasurer, Secretary, CEO and an appointed member (with Finance/Charity Governance expertise) meet monthly and report to the Board of Trustees.

Inclusive Trustee Recruitment

We are committed to being inclusive and equitable in our recruitment and selection practices in order to establish, promote and foster an organisation that is truly inclusive. We have developed and implemented an Inclusive Recruitment and Selection Policy, which includes a robust skills and diversity audit, an expert external search and inclusive selection process. We strive to ensure that our Trustees are representative of the communities we work with, including recruiting people with varying identities of lived experiences, skills, perspectives and expertise. Their lived experience is aligned with our values and allows us to better understand and compassionately address issues which people we work with face.

New Trustees may be sought by open advertisement, in line with the values of Swansea MAD for equity and we work with communities to ensure that our message is shared. The ultimate decision on selection is a matter for the Trustees.

Elections for officials are annually at the AGM. The charity provides for a minimum of 6 Trustees, to a maximum of 12 Trustees (and currently has 7 Board members). On appointment, new Trustees sign a model Trustee Declaration Statement committing them to giving their time and expertise.

The induction process follows the ICSA Good Practice Guide with a formal induction programme for newly appointed Trustees, which includes an initial meeting with the Chair and the Trustees, followed by a series of short meetings with the Chair and CEO. The Welcome Pack includes a brief history of Swansea MAD, copies of Trustee Board and Sub-Committee meetings (where applicable), Trustee Role Description, Sub-Committees' Terms of Reference, Legal Duties of a Trustee, Equal Opportunities Monitoring form, Declaration of Interest, Agenda and Minutes of AGM Meeting, Swansea MAD Strategic Plans, a copy of previous Annual Reports and Accounts, a copy of governing documents and a copy of the Charity Commission's guidance, 'The Essential Trustee: What you need to know' and 'Charities and Public Benefit'. All Trustees undertake a DBS Enhanced Disclosure.

All Trustees give their time freely. Details of Trustee expenses are disclosed in accounts. Trustees are required to disclose all relevant interests, by completing a Conflict of Interest declaration.

Cyber Essentials

Swansea MAD successfully renewed its Cyber Essentials Certification, demonstrating our commitment to robust cybersecurity and quality assurance. This achievement ensures we protect against common online threats, safeguard sensitive data and maintain operational integrity. By prioritising cybersecurity, we uphold the trust of our community and partners while delivering vital services securely and efficiently.

Change Advisory Board

The **Change Advisory Board (CAB)** is responsible for reviewing, assessing impact and approving changes relating to information and communication technology at Swansea MAD.

Members: CEO, Senior Staff Member, Data Protection Officer and an appointed member (with technical/cyber security expertise)

The Change Advisory Board meets weekly to review Normal Changes and report to the Senior Leadership Team and the Board of Trustees. This is monitored at the **Finance and Audit Sub-Committee**.

Change Advisory Board (CAB) purpose:

- To review and evaluate changes for risks/unintended consequences and to collectively make informed decisions
- To schedule and prioritise changes by ensuring that the proposed implementation time is appropriate and does not conflict with the organisational needs, other change or operational activities

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- Holistic view of all changes and to make recommendations to reduce risk, increase likely success, and minimise organisational impact
- Build awareness of upcoming changes
- Manage down unauthorised changes
- Control changes through the release process

Youth and Community Work and Working in Coalition

Swansea MAD are proud recipients of **The Quality Mark for Youth Work in Wales - Bronze Level** - reflecting our dedication to creating safe, inclusive and empowering environments where young people can thrive.

Our approach is rooted in coalition-building, working collaboratively with young people, community members and partners. We adopt a non-judgmental and asset-based methodology that focuses on the strengths of individuals and communities. Our work is educative, participative, expressive, inclusive and empowering, ensuring that everyone has the opportunity to develop holistically and reach their full potential.

Swansea MAD's youth work aligns with key frameworks, including Youth Work in Wales: Principles and Purposes, The Youth Work Strategy for Wales, National Occupational Standards and Children and Young People's National Participation Standards. These principles guide us in promoting equality, challenging oppression, supporting young people through life transitions and providing opportunities for them to exercise their rights and responsibilities.

By adhering to these standards and working in coalition with our community, we continue to foster environments where people feel valued, respected and empowered to shape their futures. This recognition underscores our commitment to delivering impactful youth and community work that makes a meaningful difference in the lives of people in Wales.

Power and Participation

At Swansea MAD, we recognise that deep-rooted inequality often excludes people from decisions that shape their lives. Our goal is to ensure young people and community members have genuine power within our organisation, acting as partners in design and delivery.

This year, we've made significant strides in empowering our community:

- Young people and community members actively shaped our PESTLE/SWOT Analysis, Strategic Plans, policies, projects and services.
- We implemented an activist/rights-based approach that amplifies voices, valuing diverse ideas, experiences and opinions.
- Our participation strategies ensure young people and communities are empowered, treated with respect and dignity and never tokenised or exploited.

We have also supported our community in engaging with external consultations, ensuring their voices are heard beyond our organisation. This approach aligns with our core values of fighting for equality and justice, providing opportunities and holding those in power accountable. By fostering this culture of empowerment and genuine participation, we are working towards our vision of a fair world where people can be themselves and thrive.

Investing in Youth and Community Workers is crucial for enhancing the quality of services and improving outcomes for young people and communities. We believe that by empowering these professionals, we can build a stronger, more resilient workforce that is better equipped to address the complex challenges of our time. This commitment to supporting Youth and Community Workers aligns with our broader mission of promoting social justice and community empowerment.

Our Team

Swansea MAD's success is built on the strength of collaboration. This year, we were privileged to work with a talented group of professionals who brought expertise and passion to our mission. Our Board of Trustees provided strategic guidance, ensuring we remained focused on our core values. Additionally, our dedicated pool of volunteers and supporters were invaluable, contributing to supporting our services. Together, our team's collective commitment to social justice, equity and community empowerment has been the driving force behind our achievements. Their dedication, creativity and compassion have enabled us to make a meaningful difference in the lives of those we serve.

Difference Made

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Swansea MAD is dedicated to delivering impactful, person-centred services that make a transformational difference in people's lives. Our commitment to measuring, analysing and reporting on our impact is integral to our operations. We have implemented digital, data-driven and people-led reporting systems that enhance the quality of our delivery and provide clear visibility of our outcomes. A key component of our data management strategy has been the implementation of Lamplight CRM that has greatly enhanced our ability to gather insights, demonstrate impact and carry out thorough evaluations. This tool supports our culture of continuous improvement and evidence-based decision-making, ensuring that our services remain responsive and effective.

In the past year, we have made significant strides in our Quality Assurance plans, focusing on providing more comprehensive data and analysis across all our services. This approach has allowed us to better articulate the tangible differences we are making in our community. We have streamlined our processes, making them more transparent and user-friendly, while also improving our methods of engaging with and listening to the people we serve.

Looking ahead, impact measurement and reporting will continue to be a central focus in our strategic development. We have also made substantial progress in updating our core systems, future-proofing our operations to increase efficiency. These improvements will allow us to dedicate more time and energy to direct work with individuals and communities, maximising our impact where it matters most.

Our commitment to transparent data sharing and continuous improvement positions Swansea MAD to make an even greater positive impact in the coming years, as we strive to create a more inclusive and empowered community in Swansea and across Wales.

Transformational Impact

Embedded in our community (on Swansea High Street) as a local Community Anchor (with networks of trusted relationships and partnerships), Swansea MAD has had a positive impact on our community by welcoming people to receive direct support and free food, hot drinks, toiletries, period products, clothes, printing, SIM cards, data, devices, training, workshops, 1-2-1 support, arts, digital, instruments, baby items, children's books and games and energy support. People in Swansea know we are here for them. This comprehensive approach has solidified Swansea MAD's role as an indispensable community resource.

By partnering with inspiring referral organisations and individuals, we have significantly increased our engagement within the community, delivering a range of services, projects and activities at outreach venues, including schools, colleges, community centres, community groups and events. This collaborative approach has allowed us to reach more people and provide more targeted support, ensuring that our services remain relevant and impactful.

As we move forward, Swansea MAD remains committed to adapting our services to meet the evolving needs of our community.

Impact and Outcomes

Community Anchor

- Working with partners, we sourced and distributed over 100 digital devices and supported 956 people with data and 3000 people with training
- 3009 hours of Workshop delivery
- 145 youth clubs
- 60 Men's Shed sessions
- 5500 Packed lunches during school holidays
- 671 people attended Community Meal Sharing Days
- 2700 hours of Outreach delivery

What people achieved

- 29 Community Artist Exhibitions
- 6 Community Litter picks
- 10 Swansea MAD-led Webinars
- 113 people attended Leadership Training
- 76 community events
- 2587 Learn My Way digital inclusion topics completed
- 30 home visits
- 67 Family Sessions (group, family, 1:2:1)
- 206 Play Sessions
- 27 Team Building sessions
- 129 Confidence Building sessions (group, family, 1:2:1)

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- 30 Positive Communication Sessions
- Workshops at schools, including DJing, Virtual Reality, Stop Motion Animation; supporting young people to express themselves and develop new skills
- 653 people accessed Rights and Entitlements

How people are feeling

- 99% reported increased confidence
- 99% reported improved health and wellbeing
- 98% reported increased skills and knowledge
- 98% reported that their needs were being met at Swansea MAD
- 99% reported they have improved access to information
- 100% reported increased sense of community and belonging
- 99% reported making new friends and networks leading to reduced isolation/loneliness
- 99% reported increased power, voice and agency

What people are doing now

- 30% of people progressed into volunteering, education, training, further learning and higher education
- 30% people became familiarised with employer expectations
- 90% people felt more confident and safe online
- 80% of people felt more connected to their community
- 20% of people progressed into employment and self-employment
- 20% people gained a qualification, completed a course and gained certificates

Charity of the Year

Swansea MAD is proud to have been selected as the charity of the year for **Perago**, a local company with expertise in user-centred design, delivery and communications.

"As a company founded and based in Swansea we believe we have a responsibility to support the local economy and the people who live here. Through initiatives such as mentorship programmes, community outreach and partnerships with local organisations such as Swansea MAD we want to create a positive impact on the broader community. We're delighted to have the opportunity to support Swansea MAD in their important work." - **Victoria Ford, Managing Director, Perago**

How we are funded

At Swansea MAD, we are dedicated to maximising our impact through responsible and strategic use of resources. We are deeply grateful to all who contribute to our fundraising efforts, as their support enables us to provide essential services and create opportunities within our communities. Our commitment to social justice guides our priorities, ensuring that we focus on supporting those who need it most.

We have worked diligently to generate income and invest in our vital work. This year, we successfully allocated our resources to continue delivering critical support to individuals in our communities, invest in the development of our operations and enhance our systems to ensure they remain fit for the future. Our funding strategy is designed to be sustainable and adaptable, allowing us to respond effectively to evolving community needs while maintaining our core mission of promoting social justice and equity.

We received investment funding from **Postcode Community Trust** (preventing / reducing impact of poverty) and **Community Foundation Wales** (cost of living), building capacity within the charity. **Lloyds Bank Foundation** supported our organisational development/support activities/costs that further our charitable purpose and the implementation of our Strategic Plans.

Funding from **the Welsh Government Strategic Voluntary Youth Work Organisation Grant and UK Youth Fund: Digital Inclusion Grant (Osborne Clarke)** has supported Youth and Community Work at Swansea MAD.

Partnerships with and support from Adult Learning Wales (Welsh Government Digital 2030 Capital Funding), Sky Up Digital Hub, Sustainable Tech 4 Good and People's Collection Wales have supported Capital investment and Information Technology infrastructure at Swansea MAD and enabled us to source and distribute digital devices to people experiencing device poverty.

Support from The National Databank (via The Good Things Foundation's network of community partners, in partnership with Virgin Media O2, Vodafone and Three) has enabled us to provide data SIM cards to people experiencing data poverty.

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By diversifying our income streams and managing our finances transparently, we aim to ensure the long-term sustainability of our programmes. This approach not only helps us address immediate needs but also enables us to invest in initiatives that foster lasting change and community empowerment.

Strengthening Our Financial Foundation

At Swansea MAD, we are committed to maximising the impact of every pound we receive. This year, we have made significant strides in our fundraising and financial management:

- Diversified Funding: We have expanded our funding sources, reducing reliance on any single stream and increasing our resilience
- Strategic Partnerships: New collaborations with local businesses and foundations have opened up fresh opportunities and resources
- Digital Transformation: We have upgraded our systems to improve efficiency, transparency and impact reporting

Looking ahead, we are focused on:

- Exploring innovative funding models that align with our values and mission
- Enhancing our impact measurement to clearly demonstrate the value of investments in our work
- Continuing to streamline operations to ensure more resources directly benefit our community

These efforts ensure that Swansea MAD remains a trusted, effective and sustainable force for positive change in our community, enabling us to continue making a real difference in the lives of our communities.

Campaigns and events

Swansea MAD actively engages in a range of campaigns and events that embody our commitment to social justice, equity and community empowerment. Our participation spans local initiatives and global observances, reflecting our grassroots approach and far-reaching vision. By immersing ourselves in these varied activities, we amplify the voices of marginalised communities, challenge systemic barriers and create inclusive spaces for dialogue and action. Our involvement in campaigns addressing poverty prevention, environmental sustainability and social equity not only aligns with our core mission but also empowers people to actively shape their communities and futures. Through these efforts, Swansea MAD continues to foster a fair world where people can authentically express themselves and thrive, while dismantling structures that perpetuate discrimination and injustice.

Anti-Racist

Swansea MAD is unequivocally committed to being an anti-racist organisation. Our comprehensive Anti-Racism Strategy and outcomes-driven Action Plan are fully resourced, encompassing dedicated time, expertise and budget allocations. This approach clearly defines Swansea MAD's stance and values, setting explicit expectations for our anti-racist principles.

Our strategy goes beyond mere statements, actively challenging and dismantling racist behaviours, practices and structures within our organisation and the communities we serve. We recognise that being anti-racist is an ongoing process that requires sustained effort and vigilance.

Sustainability

Swansea MAD's Sustainability and Environmental Strategy is a cornerstone of our commitment to creating a better future for the planet, our organisation and the communities we serve. By aligning our plans with the 17 Sustainable Development Goals (SDGs) and The Ten Principles of the UN Global Compact, we ensure that our actions are rooted in global standards of sustainability, responsibility and equity. This framework drives our initiatives, including the adoption of a Sustainable Food Policy, Digital Sustainability Policy and Sustainable Technology Strategy.

Sustainability is vital to the people we work with because it directly impacts their lives and futures. Many of the young people and communities we support face challenges exacerbated by environmental degradation and social inequality. By integrating sustainable practices into everything we do, we aim to empower these individuals to thrive in a world that prioritises resilience, inclusivity and environmental stewardship. Our commitment to sustainability also ensures that our programmes remain relevant and impactful, addressing pressing issues like climate change, digital accessibility and food security.

Through sustainable practices, Swansea MAD fosters a sense of shared responsibility among those we work with, inspiring them to take action within their own communities. This approach not only strengthens local resilience but also contributes to global efforts for a more equitable and sustainable future. By embedding sustainability into our operations and values, we demonstrate our dedication to creating lasting change for both current and future generations.

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Future Plans

As a charity we are looking forward to this next stage of our journey.

Strategic Goals

At Swansea MAD, we are committed to creating lasting positive change in our community. Our strategic goals reflect our dedication to empowering people in our community while strengthening our organisation's capacity to meet evolving needs.

Goal 1

Organisational Resilience and Sustainable Growth

We aim to enhance our organisational resilience and sustainability by:

- Developing robust resources and strategies
- Forging strategic partnerships
- Improving our communication channels
- Preparing for growth to better serve young people and community members

Goal 2

Enhanced Programme Development and Delivery

We will focus on:

- Identifying unmet and changing needs in our community
- Improving our processes and data collection methods
- Expanding and enhancing our service delivery
- Increasing our impact through participatory and asset-based approaches

Goal 3

Progressive Leadership in Youth and Community Work

We strive to:

- Amplify the voices of marginalised young people and communities
- Demonstrate innovative leadership within the sector
- Professionalise our approach to youth and community work
- Collaborate, learn and share resources and good practices

Goal 4

Advocating for Systemic Change

We are committed to:

- Facilitating non-exploitative and meaningful participation of marginalised groups in civic life
- Demonstrating the wider impact of inclusive community engagement
- Influencing decision-makers through advocacy and campaigning
- Focusing on systemic structural changes to address root causes of inequality

Through these goals, we reaffirm our commitment to working in coalition with young people and communities, ensuring their voices are at the forefront of our efforts to create a fair world where everyone can thrive.

Swansea MAD has a continuing commitment to:

- Ensure that funders', project needs, young people and communities' needs and expectations are determined and fulfilled
- Communicate throughout the organisation the importance of meeting funders', project needs and people's needs and all relevant statutory and regulatory requirements
- Establish the **Quality Assurance Plans and its objectives**
- Ensure that Management Reviews not only set but review the Quality Objectives, and report on the Internal Audit results as a means of monitoring and measuring the processes and the effectiveness of the Quality Management Systems
- Ensure the availability of resources
- Ensure that we facilitate an Asset-based participant Journey

A Review of Finance and Assets

The Trustees are responsible for preparing the Trustees' Report and the Financial statements in accordance with the Charity Commission, which requires the Trustees to prepare Financial Statements for each Financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to: select suitable accounting policies and apply them consistently; observe the methods and principles of the Charities SORP; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and; prepare that the charity will continue in business.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The Trustees are responsible for keeping records with reasonable accuracy of the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of Swansea MAD's governing documents.

Financial position

During this year, the organisation raised income principally from grants, contracts, trusts and donations.

Swansea MAD complies with all relevant statutory and regulatory requirements and constantly monitors its performance, implementing improvements.

Reserves Statement

Swansea MAD aims to maintain free reserves in unrestricted funds at a level which equates to a minimum of **3 months reserves** of unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to respond to Strategic progression and;

(1) Contingency; (2) Working Capital (3) Cash-flow; (4) Commitment; (5) Conservation; (6) Closure; (7) Other Organisational needs.

The Board of Trustees consider that this target range provides sufficient flexibility in the context of operational requirements, and for an organisation of our size and complexity, understanding that Charitable income is volatile in nature, and has high expenditure commitment.

The Board reviews bi-monthly:

- **What reserves level (expressed in the ratio of reserves to annual operating expenditure)** the Board agrees the charity needs, together with the reasons why the charity needs this level; based on PESTLE analysis; analysis of cash flow; analysis of existing funds and reserves; grant successes; grant submitted/pending; review of future income streams with an assessment of their reliability; review of committed expenditure and how far this is controllable; confirmed funding payment schedules; examination of past trends; examining the likely changes in the main source of income; assessment of how our charity may cope with changes in our main sources of income; studying the likely effects on participants; assessment of risks facing Swansea MAD, and likelihood of occurrence; forecasting levels of income in future years (taking into account the reliability of each source of income, and the prospects for opening up new sources); forecasting expenditure in future years on the basis of planned activities; analysis of any future needs, opportunities, contingencies or risks; and assessment of the likelihood of each of those needs arising, and the potential consequences for our charity not being able to meet them.

- **What steps the charity is going to take to establish or maintain reserves at the agreed level;** and
- **Review the Reserves Policy**

Financial impact of risk

As part of effective financial management, we hold reserves to ensure we can manage:

- Financial impact of risk. There are a range of risks we face, including the risk of an unforeseen drop in income or unbudgeted increases in expenditure.

To ensure that there is no significant disruption to our charitable activities, holding appropriate reserves will enable Swansea MAD to respond to any unforeseen reduction in income (for example when income does not reach expected levels); or additional expenditure (for example when projects overrun or unplanned events occur).

We have based our projections for the appropriate amount of reserves we require on the basis that the reserves in our target range would provide short-term stability until long-term solutions can be established.

A detailed review of the financial risks we face is monitored on an ongoing basis, and our assessments on the possible financial impact of those risks have been incorporated into the reserves range we have calculated.

As part of our Annual Trustees' Report and Accounts and as part of our commitment to transparency, we will publish the principal risks and uncertainties facing our organisation; and the mitigations we have put in place to manage them as far as reasonably possible.

Commitments and long-term plans

Commitments and long-term plans are evaluated on an ongoing basis.

Future expenditure will be set in line with future income, and therefore specific long-term funds have not been set aside within reserves.

SWANSEA MAD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Monitoring and compliance

Reserves levels and forecasts will be monitored as part of monthly Financial reporting to the Finance and Audit Sub-Committee, with regular reports provided to the Board of Trustees and Senior Leadership Team.

Assets

The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and Financial information and Monitoring of Strategic Plans.

Details of any Funds held as a custodian Trustee: None

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1190983

Principal Address

216 High Street
Swansea
SA1 1PE

Board of 10 Active Trustees:

M Soleman (appointed 30.07.20) (Chair: 27.10.24)
S L Thomas (appointed 01.03.21) (Treasurer)
R Newton-John (appointed 24.08.20)
L Rowland (appointed 24.08.20)
K L A Edwards (appointed 20.05.21)
C Lloyd (appointed 09.08.21) (Safeguarding Lead for the Board)
A Arrieta (appointed 24.01.22)

L Berry (appointed 24.08.20) (resigned - 26.10.24)
P Lacey-Freeman (appointed 18.01.23) (resigned - 23.12.24)
J Phillips (appointed 05.10.22) (resigned - 6.1.25)

Bank: The Co-operative Bank PLC, PO Box 101, 1 Balloon Street, Manchester M60 4EP

Insurance: Ansvar Insurance, ansvar.insurance@ansvar.co.uk

Independent Examiners (Re-appointed at Swansea MAD's AGM September 2024): **Bevan Buckland LLP**, Ground Floor, Cardigan House, Castle Court, Swansea Enterprise Park, Swansea, SA7 9LA

Swansea MAD is registered with the **Information Commissioner's Office (ICO)** (the UK's independent body set up to uphold information rights): **ZB383136**.

18/09/25

Approved by order of the board of trustees on and signed on its behalf by:



.....
M Soleman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SWANSEA MAD**

Independent examiner's report to the trustees of Swansea MAD

I report to the charity trustees on my examination of the accounts of Swansea MAD (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Henry Lloyd-Davies

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 17/09/2025.....

SWANSEA MAD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		12,164	-	12,164	45,368
Charitable activities					
Charitable activities		127,938	287,084	415,022	334,510
Other trading activities	2	<u>22,260</u>	<u>-</u>	<u>22,260</u>	<u>27,918</u>
Total		<u>162,362</u>	<u>287,084</u>	<u>449,446</u>	<u>407,796</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>161,441</u>	<u>285,734</u>	<u>447,175</u>	<u>404,497</u>
NET INCOME		921	1,350	2,271	3,299
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>100,062</u>	<u>-</u>	<u>100,062</u>	<u>96,763</u>
TOTAL FUNDS CARRIED FORWARD		<u>100,983</u>	<u>1,350</u>	<u>102,333</u>	<u>100,062</u>

The notes form part of these financial statements

SWANSEA MAD

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	6	7,152	-	7,152	9,536
CURRENT ASSETS					
Debtors	7	35,918	-	35,918	17,111
Cash at bank and in hand		<u>65,574</u>	<u>1,350</u>	<u>66,924</u>	<u>80,577</u>
		102,842	1,350	102,842	97,688
CREDITORS					
Amounts falling due within one year	8	(7,661)	-	(7,661)	(7,162)
NET CURRENT ASSETS		<u>93,831</u>	<u>1,350</u>	<u>95,181</u>	<u>90,526</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		100,983	1,350	102,333	100,062
NET ASSETS		<u>100,983</u>	<u>1,350</u>	<u>102,333</u>	<u>100,062</u>
FUNDS	9				
Unrestricted funds				100,983	100,062
Restricted funds				<u>1,350</u>	<u>-</u>
TOTAL FUNDS				<u>102,333</u>	<u>100,062</u>

18/09/25

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:



.....
M Soleman - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charities activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

SWANSEA MAD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2. OTHER TRADING ACTIVITIES

	2025 £	2024 £
Sales	<u>22,260</u>	<u>27,918</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

During the year 2 trustees were reimbursed a total of £96 for travel expenses incurred when attending meetings.

4. STAFF COSTS

	2025 £	2024 £
Wages and salaries	325,600	322,477
Other pension costs	<u>8,760</u>	<u>8,931</u>
	<u>334,360</u>	<u>331,408</u>

The senior management of the Charity received remuneration of £162,742, (2024: £212,380) this includes gross salary paid, employers national insurance contributions and employers pension contributions.

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	<u>11</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,368	-	45,368
Charitable activities			
Charitable activities	106,608	227,902	334,510
Other trading activities	<u>27,918</u>	<u>-</u>	<u>27,918</u>
Total	179,894	227,902	407,796

SWANSEA MAD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Charitable activities			
	<u>176,595</u>	<u>227,902</u>	<u>404,497</u>
NET INCOME	3,299	-	3,299
RECONCILIATION OF FUNDS			
Total funds brought forward	96,763	-	96,763
TOTAL FUNDS CARRIED FORWARD	<u>100,062</u>	<u>-</u>	<u>100,062</u>

6. TANGIBLE FIXED ASSETS

		Computer equipment £
COST		
At 1 April 2024 and 31 March 2025		<u>52,778</u>
DEPRECIATION		
At 1 April 2024		43,242
Charge for year		<u>2,384</u>
At 31 March 2025		<u>45,626</u>
NET BOOK VALUE		
At 31 March 2025		<u>7,152</u>
At 31 March 2024		<u>9,536</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	32,418	13,611
Other debtors	<u>3,500</u>	<u>3,500</u>
	<u>35,918</u>	<u>17,111</u>

SWANSEA MAD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxation and social security	3,601	2,195
Other creditors	<u>4,060</u>	<u>4,967</u>
	<u>7,661</u>	<u>7,162</u>

9. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At
	£	£	31.3.25
			£
Unrestricted funds			
General fund	100,062	921	100,983
Restricted funds			
Newid Small Grant	-	1,350	1,350
TOTAL FUNDS	<u>100,062</u>	<u>2,271</u>	<u>102,333</u>

SWANSEA MAD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,362	(155,441)	921
National Grid Energy Affordability Fund	<u>6,000</u>	<u>(6,000)</u>	-
	162,362	(161,441)	921
Restricted funds			
Ty Cerdd	1,338	(1,338)	-
Garfield Weston Foundation	15,000	(15,000)	-
West Glamorgan Regional Integrated Fund	20,866	(20,866)	-
Anthem Music	5,197	(5,197)	-
Good Things Foundation	9,588	(9,588)	-
Joanies Fund - Herefordshire Community Fund	2,810	(2,810)	-
National Academy	4,953	(4,953)	-
Smart Energy GB in Communities	14,507	(14,507)	-
Welsh Government Strategic Voluntary Youth Work Organisation	19,146	(19,146)	-
Welsh Government Democratic Engagement Grant	16,701	(16,701)	-
Swansea Council Shared Prosperity Fund COAST	4,438	(4,438)	-
Swansea Council Direct Food Support Fund	1,491	(1,491)	-
Swansea Council Period Dignity in Communities	1,960	(1,960)	-
Swansea Council Summer Holiday Food Fund	9,486	(9,486)	-
Western Bay Community Cohesion Grant	1,550	(1,550)	-
Community Foundation Wales - Our Communities Together Cost of Living Fund	4,326	(4,326)	-
The National Lottery Heritage Fund	26,550	(26,550)	-
National Grid Community Matters Fund	4,494	(4,494)	-
UK Government through the UK Shared Prosperity Fund (Pathways to Work)	25,536	(25,536)	-
Great Western Railway - Customer and Community Improvement Fund	3,389	(3,389)	-
Swansea Council Men's Shed	1,500	(1,500)	-
Electrical Safety First	4,952	(4,952)	-
Energy Saving Trust Foundation - Youth Climate Action Fund	19,943	(19,943)	-
Principality Building Society Future Generations Fund	12,178	(12,178)	-
Millennium Stadium Charitable Trust	3,080	(3,080)	-
BNI Foundation	609	(609)	-
Gwendoline and Margaret Davies Charity	3,000	(3,000)	-
Swansea Co-production Network	9,800	(9,800)	-
Trusthouse Charitable Foundation	16,393	(16,393)	-
BBC Children in Need Big Sky Programme	4,852	(4,852)	-
Pobl Trust	250	(250)	-
Swansea Council Winter Wellbeing Grant	12,251	(12,251)	-
Toy Trust	3,600	(3,600)	-
Newid Small Grant	<u>1,350</u>	-	<u>1,350</u>
	<u>287,084</u>	<u>(285,734)</u>	<u>1,350</u>
TOTAL FUNDS	<u>449,446</u>	<u>(447,175)</u>	<u>2,271</u>

SWANSEA MAD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

9. MOVEMENT IN FUNDS - continued

DESCRIPTION OF FUNDS:

Unrestricted Funds:

- **General Funds - Funded by a variety of donations/Grants/Trusts/ Foundations / Services** used exclusively to further Swansea MAD's charitable objectives and activities/ sustainability of the charity, in accordance with our governing document/ organisational mission/ policy / strategy
- **Funded by Lloyds Bank Foundation** - Organisational Development / 'support activities/costs that further our charitable purpose'
- **Funded by Postcode Community Trust** - Preventing/reducing the impact of poverty
- **Funded by UK Youth Fund - Community Impact, in partnership with Primark** - Supporting youth work at Swansea MAD
- **Funded by UK Youth Fund: Digital Inclusion Grant (Osborne Clarke)** - Supporting digital inclusion at Swansea MAD
- **Funded by Good Things Foundation - Network Ambassador** - Providing peer-support and co-designing/delivering training to the National Digital Inclusion Network
- **Funded by Anton Jurgens Charitable Trust** - Supporting digital inclusion at Swansea MAD
- **Funded by The Albert Hunt Trust** - For the purpose of supporting our day-to-day operations/ charitable activities

Restricted Funds/ Projects (Primary Funders):

- **Funded by West Glamorgan Regional Integrated Fund (Swansea Bay University Health Board)** - Workshops, employability, advocacy, digital inclusion and support for young and adult Carers in Swansea and Neath Port Talbot
- **Funded by Welsh Government Strategic Voluntary Youth Work Organisation Grant** - Supporting Youth Work at Swansea MAD
- **Funded by National Grid Energy Affordability Fund (National Grid / Centre for Sustainable Energy)** - Supporting people with information on how to improve energy efficiency, switch energy providers and access fuel payment support
- **Funded by Good Things Foundation: HMRC Advice and Support** - Supporting people to access digital services and understand and claim their entitlements
- **Funded by Good Things Foundation: Digital Inclusion Capability Grant** - Supporting Swansea MAD's capability to deliver digital inclusion services, providing people with devices, data and digital skills training
- **Funded by Smart Energy GB in Communities** - Accessible information, workshops, one-to-one support and resources
- **Funded by Anthem Music Fund Wales ('Funded by Anthem Music Fund Wales through its Atsain fund. Backed by investment from Youth Music and support from Anthem's founding patrons and Welsh Government')** - Supporting music workshops and opportunities for young people
- **Funded by National Academy for Educational Leadership Wales: Innovation Grant** - Leadership training and support for the youth work sector
- **Funded by Welsh Government Democratic Engagement Grant** - Facilitating activities and workshops with young people and adults in Swansea, supporting them to engage with the democratic process and promoting voice and participation
- **Funded by Swansea Co-Production Network / Swansea Council** - Supporting an informal network of people interested in working co-productively with Swansea Council to ensure services are focused on supporting people to live good lives
- **Funded by Swansea Council Shared Prosperity Fund COAST funding** - Creative workshops and activities for children and young people
- **Funded by BBC Children in Need Big Sky Programme** - Supporting inclusive spaces, activities and opportunities for young people in spatially isolated communities
- **Funded by Trusthouse Charitable Foundation** - Creating a supportive, empowering environment for children, young people and families to explore and express their feelings, experiences and views through engaging activities, shared challenges and meaningful bonding experiences

SWANSEA MAD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

9. MOVEMENT IN FUNDS - continued

- **Funded by The National Lottery Heritage Fund** - Providing opportunities for people in Swansea to share experiences of democracy, protests, campaigns and social activism through creating digital content
- **Funded by National Grid Community Matters Fund** - STEM and digital technology workshops for young people
- **Funded by UK Government through the UK Shared Prosperity Fund (Pathways to Work)** - Tailored digital and employability training and support
- **Funded by Great Western Railway - Customer and Community Improvement Fund** - Creative workshops inspired by Swansea Station and the Great Western Railway
- **Funded by Electrical Safety First** - Workshops, training, support and PAT testing
- **Funded by Energy Saving Trust Foundation** - Youth Climate Action Fund - Creative workshops and activities with young people, engaging with them on the climate emergency and supporting them to express themselves and take action
- **Funded by Principality Building Society Future Generations Fund (Community Foundation Wales), Joanies Fund / Herefordshire Community Foundation** - Digital and employability workshops and support, digital training, coaching/mentoring for young people, financial inclusion support, enrichment and wellbeing activities
- **Funded by Ty Cerdd Inspire / Arts Council of Wales / National Lottery / Welsh Government** - A space for people to create, collaborate, experiment and try new things, developing their musical identity and style
- **Funded by Toy Trust** - Enhancing the communication, language and literacy skills of children through reading games, phonics activities and maths
- **Funded by Garfield Weston Foundation** - Core funding supporting youth and community work at Swansea MAD
- **Funded by Newid Small Grants Scheme 24/25** - Promoting good digital practice and providing people with tools and skills to share their stories
- **Funded by Swansea Council Direct Food Support, Swansea Council Period Dignity in Communities, Swansea Summer Holiday Food Fund (Swansea Council), Our Communities Together - Cost of Living Fund (Community Foundation Wales), Swansea Council Winter Wellbeing grant, Pobl Trust/ Trusts and Foundations**
- **Community Anchor/ Warm Space** - A safe, inclusive, accessible space for people, including providing food, drinks, toiletries, period products, SIM cards, activities, access to computers and the internet, charging points and accessible information and support about energy and the cost of living
- **Funded by Millennium Stadium Charitable Trust, Western Bay Community Cohesion Small Grants Fund, BNI Foundation** - Creative, digital and STEM workshops and activities
- **Funded by Swansea Council Men's Shed Funding, Gwendoline and Margaret Davies Charity / Trusts and Foundations - Men's Shed** - A space to create, converse and connect

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

SWANSEA MAD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,164	45,368
Other trading activities		
Sales	22,260	27,918
Charitable activities		
Grants	<u>415,022</u>	<u>334,510</u>
Total incoming resources	449,446	407,796
EXPENDITURE		
Charitable activities		
Wages	325,600	322,477
Pensions	8,760	8,931
Rent	8,652	8,093
Insurance	1,982	1,186
Light and heat	1,135	3,872
Telephone	2,254	2,822
Postage and stationery	278	363
Advertising	5,566	2,185
Staff training	1,862	1,311
Travel and subsistence	784	-
Repairs and maintenance	4,521	3,890
Computer costs	3,556	1,283
Cleaning	1,135	1,060
Subscriptions	634	2,885
Participant/Volunteer Expenses	31,750	31,893
Welsh Translation	688	805
Quality assurance	1,295	-
Accessibility	-	385
Health and wellbeing allowance	198	-
People and Culture	15,874	396
Rates and Water	269	1,534
Fundraising	626	230
Office Equipment	-	1,400
No description	7,223	-
Computer equipment	<u>2,384</u>	<u>3,178</u>
	427,026	400,179
Support costs		
Governance costs		
Accountancy	4,939	3,437
Consultancy fees	15,000	475
Bank charges	<u>210</u>	<u>406</u>
	<u>20,149</u>	<u>4,318</u>
Total resources expended	<u>447,175</u>	<u>404,497</u>
Net income	<u><u>2,271</u></u>	<u><u>3,299</u></u>

This page does not form part of the statutory financial statements

Swansea MAD

England & Wales - Charity number 1190983

Accounts

REGISTERED CHARITY NUMBER: 1190983

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

FOR

SWANSEA MAD

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

SWANSEA MAD

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FOR THE YEAR ENDED 31 MARCH 2024**

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SWANSEA MAD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Chair's Reflections

I am proud to be the elected Chair of the Swansea MAD Board of Trustees.

During this period we have been working to deliver our strategic plans and this report outlines some of the things we did to make progress and meet our shared goals. However this report covers one of the most challenging periods for people. Increases in household poverty, compounded by the impact of the COVID-19 pandemic and increases in the cost of living, have forced many more people into further difficulty.

I have had the privilege of spending time meeting people at Swansea MAD and listening to their experiences and as always this shapes my thinking and approach as Chair. In so many ways Swansea MAD welcomes people to access a safe space. Often over a cup of tea, we listened to people as we continue to be embedded in the community as a **Community Anchor**, welcoming people to share free food, hot drinks, toiletries, period products, SIM cards, data, devices and friendship.

One young man I met at Swansea MAD who had come out of prison the previous week, told me how we had provided him with "somewhere to be welcomed, food, financial advice and support with local services". He said, "This vital support helps people get back on their feet".

Being at Swansea MAD really shows me how 'local' is essential. As a grassroots organisation, Swansea MAD are committed to taking action for people in our communities who are facing social distress and exclusion. Working with the community, charities like Swansea MAD are leading the way in providing relief and hope. The role that charities can make in driving change, by changing the focus of conversation for people, delivers trust. We trust in the community and they trust in us. I believe that this is how to create community togetherness and belonging.

Meeting at Board level is such a learning experience. The recruitment of Board members with varying identities and lived experience of the people we work with continues to be fundamental. The effectiveness of leadership by people with direct personal experience (viewed as an asset not a deficit) is demonstrated during our inspiring, challenging and vigorous Board meetings. Experts in their field, our Trustees strategically guide our teams and are also flexible enough to respond quickly when necessary.

I am immensely proud of the implementation of our strategy, in an exceptionally challenging year. Listening to young people and community members' experiences, including as part of our PESTLE/SWOT analysis, Team and Board Together Days, we recognised that it is imperative that the work that Swansea MAD does is understood. Through collaborative campaigns and projects which demonstrate impact and influence, we are able to mobilise, provide, inspire, advocate, unite and achieve. People are facing uncertainty and it is vital that we are part of a compassionate community. Working with others through kindness, belief and hope, we continue to co-create spaces and opportunities for people to be themselves and thrive.

The Trustees have been responsible for undertaking a review of stakeholder engagement in the context of the implementation of Swansea MAD's Strategic Plans. As part of our plans for the next year we are committed to building on our work across our priority programmes, ensuring that we meet both our long-term aims of being resilient and sustainable, and that Swansea MAD is what people want and need in the here and now. We will be pioneering improvements in delivery methods, and continuing to be agile and responsive to changing times and needs.

We are deeply grateful to all the volunteers, young people and community members, partners, funders, supporters and friends, Trustees and our superb Team who have been with us this year. Our work is not possible without you. We want to say a huge thank you for everything.

Leon Berry

Chair of Board of Trustees

Report of the Trustees for the year ending 31st March 2024

The Trustees present their annual report and financial statements of the charity for the year ended **31st March 2024**. The financial statements have been prepared in accordance with the Charity Act (2011) and the Statement of Recommended Practice: Accounting and Reporting by Charities.

About Us - Swansea MAD - Make A Difference

Vision Statement

Swansea MAD works for a fair world, in which people can be themselves and thrive!

SWANSEA MAD
REPORT OF THE TRUSTEES
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Who we are

Swansea MAD is a local grassroots, anti-poverty, anti-racist, pro-equality, inclusive youth and community charity intolerant of discrimination and injustice.

Mission

We seek to better people's lives, by providing inclusive safe spaces for people to access services, projects and support which create a meaningful effect in their lives, bring fairness and belonging and influence change for the better.

Values

Working with integrity, transparency, authenticity and compassion, for Swansea MAD the voice of underrepresented people will always come first.

Our values are about fighting for equality and justice, providing opportunities and holding ourselves and people in power accountable to empowered communities; ensuring that they are treated with respect and dignity and not tokenised or exploited.

CEO: Charlotte Davies (she/her)
July 2019 - Present

Charitable Activities and Objectives

Swansea MAD was established for the following purposes:

Charity activities:

'For the prevention of poverty, advancement of social justice and equity; working with people who are marginalised by systemic oppression to dismantle structures which support discrimination, addressing barriers which communities tell us they face.'

The objectives of Swansea MAD are:

Swansea MAD exists:

- To advance the education and training of young people and communities.
- To develop the capacity and skills of members of socially and economically disadvantaged [by systemic inequality/ poverty] communities of Wales, in such a way that they are [empowered] by [working in coalition] to identify and help meet their needs to participate more fully in society.
- To develop and ensure environmental sustainability is central to all that our organisation pursues.
- The promotion of equality and diversity for the public benefit by advancing education and raising awareness of equality and diversity, to advance community cohesion and to advance life opportunities and to relieve needs of young people and communities through:

(A) The Provision of Recreational and Leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

(B) Providing support and activities which develop their skills, capacity, capabilities to enable them to participate fully in society.

- The prevention and relief of poverty in Wales, by providing: projects, programmes, grants, items and services to individuals in need and/or charities, or other organisations working to prevent and relieve poverty.

Structure, Governance and Management

Swansea MAD was registered as a Charitable Incorporated Organisation (CIO) on 24th August 2020 (Charity number: 1190983) with a declaration of trust outlining the administration, objects and powers of the charity.

The Trustees have formally approved arrangements to comply with the ICSA guide 'Recruitment Appointment and Induction of Charity Trustees' and convene the Nominations Sub-Committees of the charity. The Trustees have agreed to keep the skills and composition of the Trustee body and succession planning under review. The Trustees have also developed a Code of Conduct for Trustees including formal statements of roles and responsibilities and provision for the Board of Trustees' Training Plan which is updated annually, including training from Social Business Wales, Equality and Inclusion training, Safeguarding, Business/Strategic Direction/Development, Governance and Planning for the Future.

Trustees make decisions at Swansea MAD, giving 'due regard' to the Charity Commission for England and Wales' Public Benefit Guidance' when exercising any powers or duties; the public benefit requirement (PB1); running a charity (PB2); and reporting (PB3).

We are lucky enough to have a team of **13** committed, experienced professionals and a pool of volunteers.

SWANSEA MAD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Swansea MAD is registered with the **Fundraising Regulator** (the independent regulator of charitable fundraising in England, Wales and Northern Ireland).

The Board of Trustees

The role of the Trustees is to meet bi-monthly to ensure that Swansea MAD is carrying out its purposes for the public benefit; to comply with Swansea MAD's governing document and the law; act in Swansea MAD's best interests; manage our charity's resources responsibly; act with reasonable care and skill; and to ensure our charity is accountable (Charity Commission CC3a).

At the bi-monthly meetings, the Trustees review all areas of Swansea MAD, ensuring that the work of the charity is effective, responsible and legal. The Board is responsible for the Vision, Performance, Policy and Strategy, Fundraising, Safeguarding, Leadership of the organisation and for robust Governance and rigorous Risk and Financial Management. The day-to-day administration of grants and the processing and handling of applications prior to consideration of relevant Sub-Committees is delegated to the CEO.

Finance and Audit Sub-Committee

The **Finance and Audit Sub-Committee's** role is to examine and analyse all Finance and Auditing issues that may have an impact on Swansea MAD's ability to meet its strategic aims and objectives and to provide an essential role of risk management and governance.

Members: Chair, Vice Chair, Treasurer, Secretary, CEO and an appointed member (with Finance/Charity Governance expertise) meet monthly and report to the Board of Trustees.

Inclusive Trustee Recruitment

We are committed to being inclusive and equitable in our recruitment and selection practices in order to establish, promote and foster an organisation that is truly inclusive and have developed and implemented an Inclusive Recruitment and Selection Policy and Procedures. We strive to ensure that our Trustees are representative of the communities we work with, including recruiting people with varying identities of lived experiences, skills, perspectives and expertise.

New Trustees may be sought by open advertisement, in line with the values of Swansea MAD for equity and we work with communities to ensure that our message is shared. The ultimate decision on selection is a matter for the Trustees.

Elections for officials are annually at the AGM. The charity provides for a minimum of 6 Trustees, to a maximum of 12 Trustees (and currently has 10 Board members). On appointment, new Trustees sign a model Trustee Declaration Statement committing them to giving their time and expertise.

The induction process follows the ICSA Good Practice Guide with a formal induction programme for newly appointed Trustees, which includes an initial meeting with the Chair and the Trustees, followed by a series of short meetings with the CEO. The Welcome Pack includes a brief history of Swansea MAD, copies of Trustee Board and Sub-Committee meetings (where applicable), Trustee Role Description, Sub-Committees' Terms of Reference, Legal Duties of a Trustee, Equal Opportunities Monitoring form, Declaration of Interest, Agenda and Minutes of AGM Meeting, Swansea MAD Strategic Plans, a copy of previous Annual Reports and Accounts, a copy of governing documents and a copy of the Charity Commission's guidance, 'The Essential Trustee: What you need to know' and 'Charities and Public Benefit'. All Trustees undertake a DBS Enhanced Disclosure.

All Trustees give their time freely and no Trustee remuneration was paid in the last year. Details of Trustee expenses are disclosed in accounts. Trustees are required to disclose all relevant interests, by completing a Conflict of Interest declaration.'

Cyber Essentials

In line with our Cyber Security and Quality Assurance Action Plans, we successfully renewed our Cyber Essentials Certification through a process of assessment, in order for Swansea MAD to protect ourselves against common online threats.

SWANSEA MAD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Change Advisory Board

The **Change Advisory Board (CAB)** is responsible for reviewing, assessing impact and approving changes relating to information and communication technology at Swansea MAD.

Members: CEO, Senior Staff Member, Data Protection Officer and an appointed member (with technical/cyber security expertise)

The Change Advisory Board meets weekly to review Normal Changes and report to the Senior Leadership Team and the Board of Trustees. This is monitored at the **Finance and Audit Sub-Committee**.

Change Advisory Board (CAB) purpose:

- To review and evaluate changes for risks/unintended consequences and to collectively make informed decisions
- To schedule and prioritise changes by ensuring that the proposed implementation time is appropriate and does not conflict with the organisational needs, other change or operational activities
- Holistic view of all changes and to make recommendations to reduce risk, increase likely success, and minimise organisational impact
- Build awareness of upcoming changes
- Manage down unauthorised changes
- Control changes through the release process

Youth and Community Work and Working in Coalition

Our work is always in coalition with young people and community members, non-judgemental and asset-based in our approach; educative, participative, expressive, inclusive and empowering. It is aligned with the Youth Work in Wales: Principles and Purposes, The Youth Work Strategy for Wales, the National Occupational Standards and the Children and Young People's National Participation Standards.

Power

As a result of deep-rooted inequality, many people are excluded from decisions that shape and can determine their lives. Our goal is for young people and the community to have genuine power at all levels in Swansea MAD and to be partners in design and delivery, directly shaping our organisation and activities. This year, young people and community members have shaped Swansea MAD's PESTLE/SWOT Analysis, Strategic Plans, policies, projects and services.

Our activist/rights-based approach amplifies the voices of young people and communities, valuing ideas, experiences and opinions and ensuring that participation approaches empower young people and communities and that people are treated with respect and dignity and not tokenised or exploited. We also empower people to participate in external consultation opportunities. Examples include the Welsh Government Child Poverty Strategy and the Independent Commission on the Constitutional Future of Wales.

We believe that Youth and Community Workers are inspirational and should be valued and respected. As part of our Leadership Research, we have explored some of the challenges for Youth and Community Workers in delivering effective Youth and Community Work. Evidence demonstrated that they should have opportunities for training and development, have a voice in decisions affecting Youth and Community Work and be paid a fair wage. This will promote more equitable routes into Youth and Community Work (including for Youth and Community Workers with varying identities and lived experiences); improving outcomes for young people and communities.

This year, Swansea MAD has facilitated leadership training for the Youth and Community sector, amplified the voices of underrepresented people and continued our commitment to being a minimum of £15 per hour organisation and advocating for fair wages.

Quality Mark for Youth Work

In December 2023, Swansea MAD were proudly awarded the Quality Mark for Youth Work (QMYW) - Bronze Level.

Administered by the **Education Workforce Council (EWC)**, the QMYW is a national award, requiring a self-assessment against a set of quality standards and an external assessment. Swansea MAD demonstrated that we have appropriate leadership and governance, effective monitoring and evaluation processes, are safe, and act within a legal framework of policies. Swansea MAD also showed that we provide a welcoming and safe environment for young people who can access trusted and skilled staff and volunteers.

SWANSEA MAD
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"The one word that sticks out uppermost during the assessment was how passionate you guys are about what you do. The assessors thought the way that you interact with your partners, your flexible and collegiate approach is excellent. Everyone knows about Swansea MAD and they know what you do."

- **Andy Borsden, Development Officer for the Quality Mark for Youth Work in Wales.**

Our Team

Swansea MAD is very much about teamwork and investing in our people is a defining feature of who we are and what we do. During this year we were lucky enough to have a Team of 13 committed, experienced professionals, 10 Trustees and a pool of Volunteers.

All members of staff, regardless of age, experience and/or role receive a **minimum** of £15 an hour. We are committed to facilitating a positive work/home-life balance and support people to achieve this, including defining full-time as 35 hours a week, Flexible Workplace Culture and generous annual leave. Our Policies and Strategies are person-centred and progressive and the Staff, Trustees, Volunteers and community feed directly into the process.

We believe that our approach to Inclusive Recruitment and our People and Culture Strategy, Engagement, Equal Opportunities, Learning and Development, Training Opportunities, Pay, Reward and Recognition, Employer-Supported Volunteering Programme, Safe Space/Inclusive Environment, Health and Wellbeing Strategy and Leadership will allow us to continue to recruit and retain a talented, values-driven workforce. If we compassionately support and develop our people, we can bring our vision to life so that we achieve our overall shared mission together.

This year we participated in Reflective Practice sessions, Together Days and **weekly Lunch and Learns** and training (led by the Team, Trustees and community members and partners) including Basic British Sign Language, Leadership Training, Line Management Training, PESTLE/SWOT Analysis Team Days, Data Protection and GDPR Training, Emergency First Aid at Work (Level 3), Naloxone Training from Barod (Alcohol and Substance Use Service), Food Hygiene, Trustee Training, Sustainability and Green Washing, Equality and Inclusion Training, Safeguarding, Business Strategic Direction and Development, Governance and Planning for the Future, School of Social Entrepreneurs Trading and Sustainability (Lloyds Bank Foundation), PAT (Portable Appliance Testing) training, HMRC, Energy and Smart Energy, British Heart Foundation RevivR CPR training and People's Collection Wales Digital Heritage Station training.

Difference Made

We know that the right person-centred services can make a transformational difference for people. Swansea MAD is committed to measuring, analysing, and describing impact and we regularly report on the impact we are making. Digital, data and people-led Reporting systems are essential in the quality of our delivery and the visibility of our data. Insight gathering, proof of impact, and evaluation drives our culture of continuous improvement and evidence-based decision making.

As part of our Quality Assurance plans, we have been working to provide more in-depth data and analysis to describe our impact across all services, and the difference we are making for people. We have worked to make our processes as straightforward and transparent as possible and made improvements in the way we work with (and listen to) people; making progress towards our commitment to sharing our data clearly.

This is a key focus in our future strategy development. At the same time, we made significant progress in updating our core systems, making sure our systems are fit for the future. **This will serve to increase our time and energy to devote to direct work and time spent with people.**

Transformational Impact

Partnering with over 100 inspiring referral organisations and individuals, we engaged with more than **10,000 people**.

Embedded in our community (on Swansea High Street) as a local **Community Anchor** (with networks of trusted relationships and partnerships), Swansea MAD has had a positive impact on our community by welcoming people to receive direct support and free food, hot drinks, toiletries, period products, free clothes, free printing, free SIM cards, data, devices, training, workshops, 1-2-1 support, arts, digital, free instruments, baby items, children's books and games and energy support. People in Swansea know we are here for them.

Swansea MAD are 'trusted' in our community to deliver a range of services, projects and activities at outreach venues, including schools, colleges, community centres, community groups and events.

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Anti-Racist

Swansea MAD are an anti-racist organisation. Our Anti-Racism Strategy and outcomes-driven Action Plan are resourced (including time, expertise and budget), clarifying Swansea MAD's stance and values: Setting clear expectations of what we stand for as an anti-racist organisation. We always communicate the message that Swansea MAD takes a stand against racism and discrimination.

Impact and Outcomes

Community Anchor

- Working with partners, we sourced and distributed over 100 digital devices and supported 6099 people with data and training
- 3000 hours of Workshop delivery
- 96 After-school clubs
- 19 Men's Shed sessions
- 3350 Packed lunches during school holidays
- 521 people attended Community Meal Sharing Days
- 2700 hours of Outreach delivery
- 2500 items of Swansea MAD Merchandise distributed, including hoodies, t- shirts, gloves, hats, ties, diaries, badges and trolley coins across the UK

What people achieved

- 30 Community Artist Exhibitions
- 6 Community Litter picks
- 15 Swansea MAD-led Webinars
- 107 people attended Leadership Training
- 194 community events and activities
- 1307 Learn My Way digital inclusion topics completed
- 31 Family visits
- 20 home visits
- 40 Family Therapeutic Sessions (group, family, 1:2:1)
- 101 Therapeutic Play Sessions (including arts, music, sand)
- 105 Team Building sessions
- 131 Confidence Building sessions (group, family, 1:2:1)
- 30 Restorative Practice/ Justice family sessions / Positive Communication Sessions
- Full Terms of workshops at schools, including DJing, Virtual Reality, Stop Motion Animation; supporting young people to express themselves and develop new skills
- 2465 people accessed Rights and Entitlements

How people are feeling

- 99% reported increased confidence
- 98% reported improved health and wellbeing
- 98% reported increased skills and knowledge
- 98% reported that their needs were being met at Swansea MAD
- 98% reported they have improved access to information
- 100% reported increased sense of community and belonging
- 98% reported making new friends and networks leading to reduced isolation/loneliness
- 97% reported increased power, voice and agency

What people are doing now

- 30% of people progressed into volunteering, education, training, further learning and higher education
- 30% people became familiarised with employer expectations
- 90% people felt more confident and safe online
- 80% of people felt more connected to their community
- 20% of people progressed into employment and self-employment
- 3020 people gained a qualification, completed a course and gained certificates

SWANSEA MAD
REPORT OF THE TRUSTEES
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Charity of the Year

Swansea MAD is proud to have been charity of the year for **Perago**, a company with expertise in user centred design, delivery and communications.

"As a company founded and based in Swansea we believe we have a responsibility to support the local economy and the people who live here. Through initiatives such as mentorship programmes, community outreach, and partnerships with local organisations such as Swansea MAD we want to create a positive impact on the broader community. We're delighted to have the opportunity to support Swansea MAD in their important work." - **Victoria Ford, Managing Director, Perago**

.... **and the Swansea Arena** - Swansea Arena is a 3500 capacity indoor arena in the heart of the city, with the capability to host events ranging from music, comedy, theatre and e-sports, plus conferences and events.

"Swansea MAD are a vital component of the wider creative community in Swansea, providing opportunities that are sorely needed for the youth of the region." **Joe Bayliss, Head of Marketing and Communications, Swansea Arena**

How we are funded

We want to achieve the greatest possible impact with our resources. We are so grateful to everyone who contributes to raising funds for our charity. We work hard to generate income to continue to invest in our vital work. Our commitment to social justice always underpins our priorities.

In **2023/24** we were able to focus our resources on continuing to provide vital support to people who need us most and opportunities to people in our communities; investing in our colleagues; and investing in our systems to make sure they are fit for the future.

We have improved the way we raise funds, including through transforming our operations, delivering new projects and programmes and fostering a fundraising culture. We received investment funding from **Postcode Community Trust** and **Community Foundation Wales, building capacity within the charity**. **Lloyds Bank Foundation** supported our organisational development and resilience and the implementation of our Strategic Plans.

Funding from **Moondance Foundation, the Welsh Government Strategic Voluntary Youth Work Organisation Grant and UK Youth Fund: Digital Inclusion Grant (Osborne Clarke)** has supported Youth and Community Work at Swansea MAD.

We received funding from **Good Things Foundation**, strengthening our digital inclusion projects/services for people and communities and enabling us to provide peer support and training to members of the National Digital Inclusion Network.

Partnerships with and support from Adult Learning Wales (Welsh Government Digital 2030 Capital Funding), Sky Up Digital Hub, Sustainable Tech 4 Good and People's Collection Wales have supported Capital investment and Information Technology infrastructure at Swansea MAD and enabled us to source and distribute digital devices to people experiencing device poverty.

Support from The National Databank (via The Good Things Foundation's network of community partners, in partnership with Virgin Media O2, Vodafone and Three) has enabled us to provide data SIM cards to people experiencing data poverty.

Campaigns and events at Swansea MAD were supported by British Science Association, Save the Children Great Big Green Week Children and Young People Grant, Learning and Work Institute Adult Learners' Week Innovation Fund and Meet and Code / Digit<all> Charity.

Donations/Grants from a variety of Trusts and Foundations were raised including from Ecclesiastical Insurance UK, Gwendoline and Margaret Davies Charity, Blakemore Foundation, West Glamorgan Crimebeat, Groundworks UK / Tesco, Leeds Building Society Charitable Foundation, Barod, Perago, National Education Union, Co-op Local Community Fund, Benefact Group Movement for Good, G C Gibson Charitable Trust, The Darkley Trust, Souter Charitable Trust, Austin Bailey Foundation, Millennium Stadium Charitable Trust, Yorkshire Building Society Charitable Foundation, B&Q Foundation / Neighbourly, BNI Foundation, Ty Cerdd Inspire / Arts Council of Wales / National Lottery, Plan International UK, Delamere Dairy Foundation.

SWANSEA MAD
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Sustainability

Our Sustainability and Environmental Strategy underpins our approach to sustainability, in the best interests of the planet, our organisation, people and communities. We align our plans with the 17 Sustainable Development Goals (SDGs) and The Ten Principles of the UN Global Compact which underpin them in relation to our responsibility. As part of our commitment, we have created and adopted a new Sustainable Food Policy/Strategy, Digital Sustainability Policy and Sustainable Technology Strategy.

Future Plans

As a charity we are looking forward to this next stage of our journey.

Strategic Goals

Goal 1

To be a resilient and sustainable charity (including the development of resources, strategies, partnerships and communications); preparing to grow/grow impact and create opportunities to better meet the needs of young people and community members, with and for young people and community members.

Goal 2

Programme development, including identifying unmet/changing need, improving processes, data collection and collation to be enabled to offer quality provision, expand and enhance delivery (including participation and asset-based working) to increase impact with and for marginalised people.

Goal 3

Demonstrate progressive leadership within the Youth and Community sector in order to professionalise and to have a wider impact on the sector, raising the voices of marginalised young people and communities.

Goal 4

Demonstrate the wider impact of non-exploitative and non-tokenistic participation of marginalised young people and communities in community, civic life and public decision-making with and for marginalised young people and communities and to the wider community (including to decision-makers) through influencing, advocacy and campaigning activities focusing on systemic structural changes.

Swansea MAD has a continuing commitment to:

- Ensure that funders', project needs, young people and communities' needs and expectations are determined and fulfilled
- Communicate throughout the organisation the importance of meeting funders', project needs and people's needs and all relevant statutory and regulatory requirements
- Establish the **Quality Assurance Plans and its objectives**
- Ensure that Management Reviews not only set but review the Quality Objectives, and report on the Internal Audit results as a means of monitoring and measuring the processes and the effectiveness of the Quality Management Systems
- Ensure the availability of resources
- Ensure that we facilitate an Asset-based participant Journey

A Review of Finance and Assets

The Trustees are responsible for preparing the Trustees' Report and the Financial statements in accordance with the Charity Commission, which requires the Trustees to prepare Financial Statements for each Financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

select suitable accounting policies and apply them consistently; observe the methods and principles of the Charities SORP; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and; prepare that the charity will continue in business.

The Trustees are responsible for keeping records with reasonable accuracy of the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of Swansea MAD's governing documents.

Financial position

During this year, the organisation raised income principally from grants, contracts, trusts and donations.

SWANSEA MAD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Swansea MAD complies with all relevant statutory and regulatory requirements and constantly monitors its performance, implementing improvements.

Reserves Statement

Swansea MAD aims to maintain free reserves in unrestricted funds at a level which equates to a minimum of **3 months reserves** of unrestricted charitable expenditure and a maximum of **6 months** of unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to respond to Strategic progression and;

(1) Contingency; (2) **Working Capital** (3) Cash-flow; (4) Commitment; (5) Conservation; (6) Closure.

The Board of Trustees consider that this target range provides sufficient flexibility in the context of operational requirements, and for an organisation of our size and complexity, understanding that Charitable income is volatile in nature, and has high expenditure commitment.

The Board reviews bi-monthly:

- **What reserves level (expressed in the ratio of reserves to annual operating expenditure)** the Board agrees the charity needs, together with the reasons why the charity needs this level; based on PESTLE analysis; analysis of cash flow; analysis of existing funds and reserves; grant successes; grant submitted/pending; review of future income streams with an assessment of their reliability; review of committed expenditure and how far this is controllable; confirmed funding payment schedules; examination of past trends; examining the likely changes in the main source of income; assessment of how our charity may cope with changes in our main sources of income; studying the likely effects on participants; assessment of risks facing Swansea MAD, and likelihood of occurrence; forecasting levels of income in future years (taking into account the reliability of each source of income, and the prospects for opening up new sources); forecasting expenditure in future years on the basis of planned activities; analysis of any future needs, opportunities, contingencies or risks; and assessment of the likelihood of each of those needs arising, and the potential consequences for our charity not being able to meet them.

- **What steps the charity is going to take to establish or maintain reserves at the agreed level;** and
- **Review the Reserves Policy**

Financial impact of risk

As part of effective financial management, we hold reserves to ensure we can manage:

- Financial impact of risk. There are a range of risks we face, including the risk of an unforeseen drop in income or unbudgeted increases in expenditure.

To ensure that there is no significant disruption to our charitable activities, holding appropriate reserves will enable Swansea MAD to respond to any unforeseen reduction in income (for example when income does not reach expected levels); or additional expenditure (for example when projects overrun or unplanned events occur).

We have based our projections for the appropriate amount of reserves we require on the basis that the reserves in our target range would provide short-term stability until long-term solutions can be established.

A detailed review of the financial risks we face is monitored on an ongoing basis, and our assessments on the possible financial impact of those risks have been incorporated into the reserves range we have calculated.

Commitments and long-term plans

Commitments and long-term plans are evaluated on an ongoing basis.

Future expenditure will be set in line with future income, and therefore specific long-term funds have not been set aside within reserves.

Monitoring and compliance

Reserves levels and forecasts will be monitored as part of monthly Financial reporting to the Finance and Audit Sub-Committee, with regular reports provided to the Board of Trustees and Senior Leadership Team.

Assets

The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SWANSEA MAD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are responsible for the maintenance and integrity of the charity and Financial information and Monitoring of Strategic Plans.

Details of any Funds held as a custodian Trustee: None

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1190983

Principal Address

216 High Street
Swansea
SA1 1PE

Board of 10 Active Trustees:

L Berry (appointed 24.08.20) (**Chair**)
M Soleman (appointed 30.07.20) (**Vice-Chair**)
S L Thomas (appointed 01.03.21) (**Treasurer**)
R Newton-John (appointed 24.08.20)
L Rowland (appointed 24.08.20)
K L A Edwards (appointed 20.05.21)
C Lloyd (appointed 09.08.21) (**Safeguarding Lead for the Board**)
A Arrieta (appointed 24.01.22)
J Phillips (appointed 05.10.22)
P Lacey-Freeman (appointed 18.01.23)

Bank: The Co-operative Bank PLC, PO Box 101, 1 Balloon Street, Manchester M60 4EP

Insurance: Ansvar Insurance, ansvar.insurance@ansvar.co.uk

Independent Examiners (Re-appointed at Swansea MAD's AGM September 2023): **Bevan Buckland LLP**, Ground Floor, Cardigan House, Castle Court, Swansea Enterprise Park, Swansea, SA7 9LA

Swansea MAD is registered with the **Information Commissioner's Office (ICO)** (the UK's independent body set up to uphold information rights): **ZB383136**.

Approved by order of the Board of Trustees on 10/10/24 and signed on its behalf by:



.....
L Berry - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SWANSEA MAD**

Independent examiner's report to the trustees of Swansea MAD

I report to the charity trustees on my examination of the accounts of Swansea MAD (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd-Davies

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 10/10/24.....

SWANSEA MAD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		45,368	-	45,368	46,333
Charitable activities					
Charitable activities		106,608	227,902	334,510	245,449
Other trading activities	2	<u>27,918</u>	<u>-</u>	<u>27,918</u>	<u>36,984</u>
Total		<u>179,894</u>	<u>227,902</u>	<u>407,796</u>	<u>328,766</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>176,595</u>	<u>227,902</u>	<u>404,497</u>	<u>371,749</u>
NET INCOME/(EXPENDITURE)		3,299	-	3,299	(42,983)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>96,763</u>	<u>-</u>	<u>96,763</u>	<u>139,746</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>100,062</u></u>	<u><u>-</u></u>	<u><u>100,062</u></u>	<u><u>96,763</u></u>

The notes form part of these financial statements

SWANSEA MAD

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	9,536	-	9,536	12,046
CURRENT ASSETS					
Debtors	7	3,500	13,611	17,111	17,499
Cash at bank and in hand		<u>94,188</u>	<u>(13,611)</u>	<u>80,577</u>	<u>74,147</u>
		97,688	-	97,688	91,646
CREDITORS					
Amounts falling due within one year	8	<u>(7,162)</u>	-	<u>(7,162)</u>	<u>(6,929)</u>
NET CURRENT ASSETS		<u>90,526</u>	-	<u>90,526</u>	<u>84,717</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100,062</u>	-	<u>100,062</u>	<u>96,763</u>
NET ASSETS		<u>100,062</u>	-	<u>100,062</u>	<u>96,763</u>
FUNDS	9				
Unrestricted funds				<u>100,062</u>	<u>96,763</u>
TOTAL FUNDS				<u>100,062</u>	<u>96,763</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
 and were signed on its behalf by:

10/10/24



.....
 L Berry - Trustee

SWANSEA MAD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charities activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

SWANSEA MAD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Sales	<u>27,918</u>	<u>24,268</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	322,477	306,443
Other pension costs	<u>8,931</u>	<u>8,382</u>
	<u>331,408</u>	<u>314,825</u>

The senior management of the Charity received remuneration of £212,380, (2023: £203,711) this includes gross salary paid, employers national insurance contributions and employers pension contributions.

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>13</u>	<u>10</u>
Employees		

No employees received emoluments in excess of £60,000.

SWANSEA MAD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	47,405	-	47,405
Charitable activities			
Charitable activities	42,119	214,614	256,733
Other trading activities	<u>24,628</u>	<u>-</u>	<u>24,628</u>
Total	<u>95,616</u>	<u>233,150</u>	<u>328,766</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>153,446</u>	<u>218,303</u>	<u>371,749</u>
NET INCOME/(EXPENDITURE)	(42,983)	-	(42,983)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>139,746</u>	<u>-</u>	<u>139,746</u>
TOTAL FUNDS CARRIED FORWARD	<u>96,763</u>	<u>-</u>	<u>96,763</u>

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2023	52,110
Additions	<u>668</u>
At 31 March 2024	<u>52,778</u>
DEPRECIATION	
At 1 April 2023	40,064
Charge for year	<u>3,178</u>
At 31 March 2024	<u>43,242</u>
NET BOOK VALUE	
At 31 March 2024	<u>9,536</u>
At 31 March 2023	<u>12,046</u>

SWANSEA MAD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	13,611	13,999
Other debtors	<u>3,500</u>	<u>3,500</u>
	<u><u>17,111</u></u>	<u><u>17,499</u></u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	-	721
Taxation and social security	2,195	1,654
Other creditors	<u>4,967</u>	<u>4,554</u>
	<u><u>7,162</u></u>	<u><u>6,929</u></u>

9. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	96,763	3,299	100,062
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>96,763</u></u>	<u><u>3,299</u></u>	<u><u>100,062</u></u>

SWANSEA MAD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,894	(102,595)	3,299
Lloyds Bank Foundation	25,000	(25,000)	-
Postcode Community Trust	25,000	(25,000)	-
National Grid Energy Affordability Fund	24,000	(24,000)	-
	179,894	(176,595)	3,299
Restricted funds			
West Glamorgan Regional Integrated Fund	20,866	(20,866)	-
Awards for All	19,157	(19,157)	-
Good Things Foundation	5,000	(5,000)	-
Smart Energy Meters	14,952	(14,952)	-
Welsh Government Strategic Voluntary Youth Work Organisation	16,646	(16,646)	-
Welsh Government Sustainable Food Partnership Fund (Bwyd Abertawe)	3,355	(3,355)	-
Welsh Government Democratic Engagement Grant	17,784	(17,784)	-
Swansea Council Shared Prosperity Fund COAST	4,699	(4,699)	-
Swansea Council Direct Food Support Fund	3,537	(3,537)	-
Swansea Council Period Dignity in Communities	1,283	(1,283)	-
Swansea Council Shared Prosperity Fund - Enabling Communities Funding	6,870	(6,870)	-
Swansea Council Summer Holiday Food Fund	5,083	(5,083)	-
Western Bay Community Cohesion Grant	600	(600)	-
Leeds Building Society Charitable Foundation	467	(467)	-
GC Gibson Charitable Trust	2,000	(2,000)	-
Community Foundation Wales - Our Communities Together Cost of Living Fund	4,326	(4,326)	-
Yorkshire Building Society Charitable Foundation	705	(705)	-
B&Q Foundation	3,175	(3,175)	-
The National Lottery Heritage Fund	33,189	(33,189)	-
National Grid Community Matters Fund	3,606	(3,606)	-
UK Government through the UK Shared Prosperity Fund (Pathways to Work)	10,333	(10,333)	-
Great Western Railway - Customer and Community Improvement Fund	3,808	(3,808)	-
Swansea Council Men's Shed	1,646	(1,646)	-
Electrical Safety First	4,816	(4,816)	-
Energy Saving Trust Foundation - Youth Climate Action Fund	19,944	(19,944)	-
Principality Building Society Future Generations Fund	12,178	(12,178)	-
Ty Cerdd - Inspire	925	(925)	-
Millennium Stadium Charitable Trust	2,337	(2,337)	-
BNI Foundation	1,000	(1,000)	-
Gwendoline and Margaret Davies Charity	1,340	(1,340)	-
British Science Association	1,000	(1,000)	-
Learning and Work Institute Adult Learners Week	750	(750)	-

SWANSEA MAD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. MOVEMENT IN FUNDS - continued

Save The Children Great Big Green Week

Children and Young People Grant

	525	(525)	-
	<u>227,902</u>	<u>(227,902)</u>	<u>-</u>
TOTAL FUNDS	<u>407,796</u>	<u>(404,497)</u>	<u>3,299</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	139,746	(42,983)	96,763
	<u>139,746</u>	<u>(42,983)</u>	<u>96,763</u>
TOTAL FUNDS	<u>139,746</u>	<u>(42,983)</u>	<u>96,763</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,366	(111,349)	(42,983)
Lloyds Bank Foundation	<u>27,250</u>	<u>(27,250)</u>	<u>-</u>
	95,616	(138,599)	(42,983)
Restricted funds			
Swansea Council	6,679	(6,679)	-
Youth Music - InTune	27,393	(27,393)	-
WCVA Volunteer Wales	39,851	(39,851)	-
Waterloo Foundation	9,200	(9,200)	-
Meet & Code	416	(416)	-
West Glamorgan Regional	36,650	(36,650)	-
Community Foundation Wales	14,936	(14,936)	-
Western Power Distribution Community			
Matters Fund	9,750	(9,750)	-
Anthem Music	7,421	(7,421)	-
Constitution Commission	4,985	(4,985)	-
CWVYS Summer of Fun	6,718	(6,718)	-
Digital Lift	758	(758)	-
Good Things Foundation	11,750	(11,750)	-
Herefordshire Community Fund	2,458	(2,458)	-
Learning and Work Institute	750	(750)	-
National Academy	4,953	(4,953)	-
Smart Energy Meters	17,949	(17,949)	-
National Grid Energy Project	9,769	(9,769)	-
Welsh Government	<u>20,764</u>	<u>(20,764)</u>	<u>-</u>
	<u>233,150</u>	<u>(233,150)</u>	<u>-</u>
TOTAL FUNDS	<u>328,766</u>	<u>(371,749)</u>	<u>(42,983)</u>

SWANSEA MAD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

9. MOVEMENT IN FUNDS - continued

DESCRIPTION OF FUNDS:

- **Funded by the West Glamorgan Regional Integrated Fund** - Workshops, employability, advocacy, digital inclusion and support for young and adult Carers in Swansea and Neath Port Talbot
- **Funded by the Welsh Government Strategic Voluntary Youth Work Organisation** - Supporting Youth Work at Swansea MAD
- **Funded by Good Things Foundation Digital Inclusion Capability Grant** - Supporting Swansea MAD's capability to deliver digital inclusion services
- **Funded by Smart Energy GB in Communities** - Accessible information, workshops, one-to-one support and resources
- **Funded by National Lottery Awards for All** - Food events, recipes and resources for young people / Warm Spaces
- **Funded by Welsh Government Sustainable Food Partnership Fund (Bwyd Abertawe)** - Increasing access to sustainable, local and seasonal foods and resources
- **Funded by the Welsh Government Democratic Engagement Grant** - Working with Swansea Council to facilitate activities and workshops with young people and adults in Swansea, supporting them to engage with the democratic process and promoting voice and participation
- **Funded by Swansea Council Shared Prosperity Fund COAST funding** - Swansea MAD facilitated creative workshops and activities for children and young people
- **Funded by Swansea Council Direct Food Support Fund, Swansea Council Period Dignity in Communities, Swansea Council Shared Prosperity Fund Enabling Communities funding, Swansea Council Summer Holiday Food Fund, Western Bay Community Cohesion Grant, Leeds Building Society Charitable Foundation, GC Gibson Charitable Trust, Community Foundation Wales - Our Communities Together Cost of Living Fund, Yorkshire Building Society Charitable Foundation, B&Q Foundation / Trusts and Foundations - Community Anchor/ Warm Space** - A safe, inclusive, accessible space for people, including providing food, drinks, toiletries, period products, SIM cards, activities, access to computers and the internet, charging points and accessible information and support about energy and the cost of living
- **Funded by The National Lottery Heritage Fund** - Workshops and activities widening access to heritage and identifying and documenting people's experiences of democracy in Wales
- **Funded by National Grid Community Matters Fund (Localgiving)** - Activities and workshops supporting active communities
- **Funded by the UK Government through the UK Shared Prosperity Fund (Pathways to Work)** - Tailored digital and employability training and support
- **Funded by Great Western Railway Customer and Community Improvement Fund** - Creative workshops inspired by Swansea Station and the Great Western Railway
- **Funded by Swansea Council Men's Shed Funding** - A space to create, converse and connect
- **Funded by Electrical Safety First Electrical Safety Fund** - Workshops, training, support and PAT testing
- **Funded by Energy Saving Trust Foundation Youth Climate Action Fund** - Creative workshops and activities with young people, engaging with them on the climate emergency and supporting them to express themselves and take action
- **Funded by the Principality Building Society's Future Generations Fund (Community Foundation Wales)** - Digital and employability workshops and support
- **Funded by Ty Cerdd, Millennium Stadium Charitable Trust, BNI Foundation, Gwendoline and Margaret Davies Charity, British Science Association, Learning and Work Institute Adult Learners Week, Save the Children Great Big Green Week Children and Young People Grant** - Creative, digital and STEM workshops and activities

Unrestricted Funded Projects/Core:

- **Funded by Lloyds Bank Foundation** - Organisational Development
- **Funded by Postcode Community Trust** - Organisational Capacity building
- **Funded by the National Grid Energy Affordability Fund (National Grid / Centre for Sustainable Energy)** - Accessible information, workshops, one-to-one support and resources.

Commercial/Contracted Services:

- **Funded by Swansea Council Co-Production Support for the Swansea Co-Production Network** - Supporting an informal network of people interested in working co-productively with Swansea Council to ensure services are focused on supporting people to live good lives

SWANSEA MAD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

9. MOVEMENT IN FUNDS - continued

- **Swansea Past, Present and Future** - Prints of Swansea MAD Resident artist - Jeff Phillips' art
- **Funded by Fusion / Swansea Council Cultural Services** - Creative workshops for children and young people
- **Funded by Money and Pensions Service** - facilitating training for money guidance practitioners
- **Funded by Swansea MIND** - website services
- **Funded by Swansea Waterfront Museum / Swansea Canal Society** - digital media services
- **Funded by Swansea University** - digital media services
- **Funded by BGC Wales** - digital content creation

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

SWANSEA MAD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	45,368	47,405
Other trading activities		
Sales	27,918	24,268
Charitable activities		
Grants	<u>334,510</u>	<u>256,733</u>
Total incoming resources	407,796	328,766
EXPENDITURE		
Charitable activities		
Wages	322,477	306,443
Pensions	8,931	8,382
Project costs	39,377	27,080
Overheads	<u>29,394</u>	<u>24,928</u>
	400,179	366,833
Support costs		
Governance costs		
Accountancy	3,437	3,788
Legal fees	-	334
Consultancy fees	475	170
Bank charges	<u>406</u>	<u>624</u>
	4,318	4,916
Total resources expended	<u>404,497</u>	<u>371,749</u>
Net income/(expenditure)	<u><u>3,299</u></u>	<u><u>(42,983)</u></u>

Swansea MAD

England & Wales - Charity number 1190983

Accounts

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023**

FOR

SWANSEA MAD

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

SWANSEA MAD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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SWANSEA MAD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Chair's Reflections

It is a pleasure to Chair the Swansea MAD Board of Trustees. I want to share some brief reflections about the year, thinking particularly about our achievements as well as some of the challenges we have faced together.

This year, it has been a particularly difficult time for people in so many ways and as Swansea MAD welcomes everybody to a safe space, I have spent time meeting people and listening to their experiences. What I heard continues to shape my thinking and approach as Chair. We continue to support the community as a Swansea Warm Hub, welcoming people to free food, hot drinks, toiletries, period products, SIM cards, data, devices and friendship. We believe that everybody deserves a fair wage and became a £15 an hour (minimum) organisation, regardless of age, experience or role and we amplify the message that paying people fairly matters.

The recruitment of Board members with varying identities and lived-experience of the people we work with continues to be fundamental. Board meetings are stimulating, lively but always full of compassion.

Throughout the year, listening to people's experiences and learning from our SWOT/PESTLE analysis, Team and Board Together Days we recognised that it is imperative that the work that Swansea MAD does is understood. Swansea MAD's name change from (MAD) Music Art Digital to Make A Difference, represents where we are now as a charity and reflects our work.

We want to say thank you to all the volunteers, young people and community members, partners, funders, supporters and friends, trustees and our team who have been with us this year. Our work is not possible without you.

I am proud of the implementation of our previous strategy, in an exceptionally challenging year. As part of our plans for the next year we are committed to building on our work across our priority programmes, ensuring that we meet both our long-term aims of being resilient and sustainable, and that Swansea MAD is what people want.

Leon Berry
Chair of Board of Trustees

Report of the Trustees for the year ending 31st March 2023

The Trustees present their Annual Report and Financial Statements of the charity for the year ended March 31st 2023. The Financial statements have been prepared in accordance with the Charity Act (2011) and the Statement of Recommended Practice: Accounting and Reporting by Charities (Second Edition- October 2019).

About Us

Vision Statement:

Swansea Make A Difference (MAD) works for a fair world, in which people can be themselves and thrive!

Who we are

Swansea MAD is a grassroots, anti-poverty, anti-racist, pro-equality, pro-environmental, inclusive youth and community charity intolerant of discrimination and injustice. Driven by the advancement of social justice and equity, we work in coalition with young people and communities who are marginalised by systemic oppression to dismantle structures which support discrimination.

History

Swansea MAD have been supporting young people and communities in Swansea and across Wales, since 2009. We have continued to respond to the needs of young people and communities in Swansea and across Wales, becoming a Charitable Incorporated Organisation (CIO) in **August 2020**. Over time what has stayed the same is that not all young people and communities have access to opportunities that they can flourish in. We want fairness for young people and communities and for things to change!

What does MAD mean?

In March 2023, MAD's acronym changed from **Music Art Digital** to **Make A Difference**. After consultation with the team, the Board, the community and partners it was decided that MAD's Communications and Branding needed to be updated to reflect the variety of programmes and services we offer and where we are as a charity today.

Values

Working with integrity, transparency, authenticity and compassion, for Swansea MAD under-represented people will always come first. Our values are about fighting for equality and justice, providing opportunities and holding ourselves and people in power accountable to young people and empowered communities; ensuring that they are treated with respect and dignity and not tokenised or exploited.

CEO: Charlotte Davies
July 2019 - Present

SWANSEA MAD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Charitable Activities and Objectives

Activities at Swansea MAD take place for the prevention of poverty and the advancement of social justice and equity; addressing barriers which young people and communities tell us they face.

We do this by providing an inclusive safe space for people to access advocacy, creative arts, environmental programmes, education, heritage, employability support, training, digital, campaigning, recreational activities, programmes, services and projects to bring fairness and belonging and to influence change for the better.

The Objectives of Swansea MAD are:

Swansea MAD exists:

- 'To advance the education/training of young people and communities.
- To develop the capacity and skills of members of socially and economically disadvantaged [by systemic inequality/ discrimination/ poverty] communities in Wales, in such a way that they are [empowered] by [working in coalition] to identify and help meet their needs to be enabled to thrive in society.
- To develop and ensure environmental sustainability is central to all that our organisation pursues.
- The promotion of equality and diversity for the public benefit by advancing Education, training and raising awareness of equality and diversity, to advance community cohesion and to advance life opportunities and to relieve needs of young people and communities through:

(A) The Provision of Recreational and Leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

(B) Providing support and activities which develop their skills, capacity and opportunities to enable them to thrive.

- The prevention/ relief of poverty in Wales, by providing: projects, programmes, items and services to individuals in need and/or charities, or other organisations working to prevent/ relieve poverty.'

Structure, Governance and Management

Swansea MAD was registered as a Charitable Incorporated Organisation (CIO) on 24th August 2020 (Charity number: 1190983) with a declaration of trust outlining the administration, objects and powers of the charity.

The Trustees have formally approved arrangements to comply with the ICSA guide 'Recruitment Appointment and Induction of Charity Trustees' and convene the Nominations Sub-Committees of the charity. The Trustees have agreed to keep the skills and composition of the Trustee body and succession planning under review. The Trustees have also developed a Code of Conduct for Trustees including formal statements of roles and responsibilities and provision for the Board of Trustees' Training Plan which is updated annually, including training from Social Business Wales, Equality and Inclusion training, Safeguarding, Business/Strategic Direction/Development, Governance and Planning for the Future.

Trustees make decisions at Swansea MAD, giving 'due regard' to the Charity Commission for England and Wales' Public Benefit Guidance' when exercising any powers or duties; the public benefit requirement (PB1); running a charity (PB2); and reporting (PB3).

Swansea MAD is registered with the **Fundraising Regulator** (the independent regulator of charitable fundraising in England, Wales and Northern Ireland) and the **Information Commissioner's Office (ICO)**, the UK's independent body set up to uphold information rights.

The role of the Trustees is to meet bi-monthly to ensure that Swansea MAD is carrying out its purposes for the public benefit; to comply with Swansea MAD's governing document and the law; act in Swansea MAD's best interests; manage our charities resources responsibly; act with reasonable care and skill; and to ensure our charity is accountable (Charity Commission CC3a).

The Chair of the organisation is responsible for the **Supervision of the CEO**.

We are lucky enough to have a team of **12** committed, experienced professionals and a pool of volunteers.

Our Board has a wide range of skills and experience and are representative of the communities we work with. Their lived experience is aligned with our values and allows us to better understand and compassionately address issues which young people and communities we work with face.

The Board is responsible for the Vision, Performance, Policy and Strategy, Fundraising, Safeguarding, Leadership of the organisation and for robust Governance and rigorous Risk and Financial management. At the bi-monthly meetings, the Trustees review all areas of Swansea MAD.

The day-to-day administration of grants and the processing and handling of applications prior to consideration of relevant Sub-Committees is delegated to the CEO.

SWANSEA MAD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Inclusive Trustee Recruitment

We are committed to being inclusive and equitable in our recruitment and selection practices in order to establish, promote and foster an organisation that is truly inclusive and have developed and implemented an Inclusive Recruitment and Selection Policy and Procedures. We strive to ensure that our Trustees are representative of the communities we work with, including recruiting people with varying identities of lived experiences, skills, perspectives and expertise.

New Trustees may be sought by open advertisement, in line with the values of Swansea MAD for equity and we work with communities to ensure that our message is shared. The ultimate decision on selection is a matter for the Trustees.

Elections for officials are annually at the AGM. The charity provides for a minimum of 6 Trustees, to a maximum of 12 Trustees (and currently has 10 Board members). On appointment, new Trustees sign a model Trustee Declaration Statement committing them to giving their time and expertise.

The induction process follows the ICSA Good Practice Guide with a formal induction programme for newly appointed Trustees, which includes an initial meeting with the Chair and the Trustees, followed by a series of short meetings with the CEO. The Welcome Pack includes a brief history of Swansea MAD, copies of Trustee Board and Sub-Committee meetings (where applicable), Trustee Role Description, Sub-Committees' Terms of Reference, Legal Duties of a Trustee, Equal Opportunities Monitoring form, Declaration of Interest, Agenda and Minutes of AGM Meeting, Swansea MAD Strategic Plans, a copy of previous Annual Reports and Accounts, a copy of governing documents and a copy of the Charity Commission's guidance, 'The Essential Trustee: What you need to know' and 'Charities and Public Benefit'. All Trustees undertake an Enhanced DBS Check.

All Trustees give their time freely and no Trustee remuneration was paid in the last year. Details of Trustee expenses are disclosed in accounts. Trustees are required to disclose all relevant interests, by completing a Conflict of Interest declaration.

"I am delighted to be part of the wonderfully diverse Board at Swansea MAD. I am SO happy to be appointed as Vice-Chair! Swansea MAD heads up great work, works compassionately with people within communities from all backgrounds without any judgement, stereotype or biases. Swansea MAD's values, driven by the advancement of Social Justice and Equity, align with my values which are woven by enthusiasm of unpicking structural systems that create barriers for so many within society. I truly believe in the ethos of being an anti-poverty, anti-racist and pro-equality organisation, as a charity, as people and as individuals which always aim to increase the impact their work has within communities."

Mymuna Soleman, Vice-Chair of Trustees

The Finance and Audit Sub-Committee

The Finance and Audit Sub-Committee's role is to oversee all Auditing and Finance issues that may have an impact on Swansea MAD's ability to meet its Strategic Aims and Objectives and to provide an essential role of Governance.

Participants: CEO, Chair, Treasurer, Secretary and an appointed member **(with Finance/ Charity experience)** meet monthly and report to the Board of Trustees.

Cyber Essentials - In **November 2022** we became **Cyber Essentials Certified**. Cyber Essentials is an industry-supported scheme to help organisations protect themselves against common online threats.

The Change Advisory Board Team

The Change Advisory Board (CAB) is responsible for reviewing, assessing impact and approving changes relating to Information and Communication Technology at Swansea MAD.

Participants: CEO, Senior Staff Member, Data Protection Officer, IT Specialist Consultant, Senior Technical Trainer.

The Change Advisory Board meets weekly to review Normal Changes. This is monitored at the **Finance and Audit Sub-Committee**.

Change Advisory Board (CAB) purpose:

- To review and evaluate changes for risks/ unintended consequences and to collectively make informed decisions
- To schedule and prioritise changes by ensuring that the proposed implementation time is appropriate and does not conflict with the organisational needs, other change or operational activities
- Holistic view of all changes and to make recommendations to reduce risk, increase likely success, and minimise organisational impact
- Build awareness of upcoming changes
- Manage down unauthorised changes
- Control changes through the release process

SWANSEA MAD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Swansea MAD is very much about teamwork and investing in our Staff, Trustees and Volunteers is a major part of who we are and what we do. We see our Team as valuable assets to the charity and believe that if we compassionately support and develop them, we can bring our vision to life so that we achieve our overall shared mission.

In September 2022 the Board of Trustees agreed to become a minimum of £15 an hour organisation for all members of staff, regardless of age, experience and/or role. Our Policies and strategies are person-centred and progressive and the Team, Trustees, Volunteers, young people and community members feed into the process. This year we participated in 43 weekly Lunch and Learns led by the Team, Trustees and community partners, 42 Reflective Practice sessions, 8 Together Days (including facilitation from Swansea Community Farm and Circus Eruption), Basic British Sign Language, ION Leadership (Level 5) Training, Line Management Training, 6 PESTLE/SWOT Team Days, Data Protection and GDPR Training, Emergency First Aid at Work (Level 3), Naloxone Training from Barod (Alcohol and Substance Use Service), Food Hygiene, Social Business Wales (Trustee Training), Sustainability and Green Washing, Equality and Inclusion Training, Safeguarding, Business/Strategic Direction/Development, Governance and Planning for the Future, School of Social Entrepreneurs Trading and Sustainability (Lloyds Bank Foundation) and individual Training sessions.

Youth and Community Work and Working in Coalition

Swansea MAD are passionate about Youth and Community Work and believe that all people's voices should be amplified and that they should have the opportunity to be themselves and thrive.

Our work is always in coalition with young people and community members, non-judgemental and asset-based in our approach; educative, participative, expressive, inclusive and empowering. It is aligned with the Youth Work in Wales: Principles and Purposes, The Youth Work Strategy for Wales and the National Occupational Standards.

We love Youth and Community Work! We believe that as a grassroots, anti-poverty, anti-racist Youth and Community charity, we **MUST** be intolerant of discrimination and injustice and speak out against inequity, to drive social justice, working with young people and communities who are marginalised by systemic oppression to dismantle structures which support discrimination. It is then that Youth and Community Work will lead to meaningful change for empowered young people and communities.

We believe that Youth and Community Workers are inspirational and should be valued and respected. They should have the opportunity of training and development, have a voice in decisions affecting Youth and Community Work and be paid a fair wage. This will promote equitable routes into Youth and Community Work and mean that young people and communities have support from Youth and Community Workers with varying identities and lived experiences.

Flexible / Partnerships

We work with other local and national organisations to ensure we maximise the potential of new and changing opportunities for people we work with. We reach out to more of our local community by offering identified and needed services throughout Swansea and Wales via a partnership approach.

We sit on a number of Strategic Boards and Groups, supporting the sector and amplifying the voices of the people we work with, including;

- Digital Inclusion Alliance Wales
- Swansea Tackling Poverty Partnership
- Youth Information and Digital Implementation Participation Group (IPG)
- The National Digital Inclusion Network
- Third Sector Employability Network
- The Carer Poverty Coalition
- Neath Port Talbot Youth Providers Network
- Young People Are Thriving Implementation Participation Group (IPG)
- Youth Work Joint Strategic Representative Group (JSG)
- Council for Wales of Voluntary Youth Services (CWVYS) Executive Committee
- CWVYS Workforce Development Group
- REACH Steering Group (ESOL)
- Financial Inclusion Steering Group
- Education Workforce Council Youth Work Quality Mark Mentor - Sector support
- Swansea City of Sanctuary

Funding and Support

In **2022/23** we supported **3500** people across the year and received investment funding from WCVA Third Sector Resilience Fund building capacity within the charity; Youth Music Recharge Fund (to support Fundraising, Sustainability and the phased implementation of Swansea MAD's Wellbeing Strategy: A Holistic Approach to Wellbeing); UK Youth Fund - Digital Inclusion (Osborne Clarke) (to support digital and IT infrastructure); Lloyds Bank Foundation (to support organisational development/resilience and the implementation of our Strategic Plans) and the Digital Lift Software Grant.

SWANSEA MAD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

We have received continuation Funding, multi-year Funding and/or been refunded by a number of Funders supporting Swansea MAD with our signature programmes and core Youth and Community Work services in 2022/23, including; Moondance Foundation, Austin Bailey Foundation, Joanies Fund, Welsh Government Strategic Voluntary Youth Work Organisation (SVYWO) Grant, Lloyds Bank Foundation, UK Youth Fund - Digital Inclusion (Osborne Clarke) and Smart Energy GB in Communities Fund.

Support from The National Databank (via The Good Things Foundation's network of community partners, in partnership with Virgin Media O2, Vodafone and Three) and Trusts and Foundations has enabled us to provide data SIM cards to people experiencing data poverty.

Support from the National Device Bank (via Good Things Foundation and National Grid), partners and Trusts and Foundations has enabled us to source and distribute digital devices and data to people experiencing device and data poverty.

Young people and communities were supported by the Learning and Work Institute Adult Learners' Week, Meet and Code, British Science Week 2023 Community Grant, WWF Cymru Earth Hour and National Lottery Awards for All Wales to participate in local, national and European campaigns and projects.

Donations/Grants from a variety of Trusts and Foundations were raised including from The Society Foundation, Souter Charitable Trust, BNI Foundation, Moto in the Community, The Samuel Gardner Memorial Trust, Blakemore Foundation, Persimmon Homes Community Champions, M&S Gifting Grants (Neighbourly), ASDA Foundation, John Andrews Charitable Trust and Recycling Fundraising Waunarlwydd Swansea. This support has allowed us to provide a positive space for people to participate in a number of vital programmes. These funds will also contribute to (and we are seeking further sustainable resources) to support the CEO and the Board of Trustees to focus on implementing our Strategic Plans.

Future Plans

As a charity we are looking forward to this next stage of our journey. Our Strategic Action plan will be led by our CEO and Senior Leadership Team and we have identified several staff leads within the organisation to undertake specific tasks within their areas of responsibility together with the Board of Trustees, young people, community members and all the team who will be involved in tasks as part of their personal/professional development, building on our strong assets.

Our Strategic Goals set out our plans, vision and immediate development needs to further our charity's purpose. Our priorities include becoming a resilient and sustainable charity; preparing to grow/grow impact and create opportunities to better meet the needs of young people and communities; programme development, including improving processes, data collection and collation in order to improve provision to increase impact for young people and communities; demonstrate progressive leadership in order to professionalise/develop our staff and volunteer workforce and young people and communities' Leadership programmes; demonstrate the wider impact of non-exploitative/ tokenistic participation of young people / people with lived-experience in community/ civic life/ public decision-making with young people and communities and to the wider community (including to decision makers).

Power

Young people and communities have genuine power at all levels in Swansea MAD and are partners in design and delivery, directly shaping our organisation and activities. Our rights-based approach amplifies the voices of young people and communities and values their ideas, experiences, opinions and feedback; ensuring that participation approaches empower young people and communities and that people are treated with respect and dignity and not tokenised or exploited.

Through our Forums, monitoring and evaluation processes and creative methods of consultation/feedback, young people and communities shape Swansea MAD's PESTLE Analysis, Strategic Plans, policies, projects and services. People's ideas and feedback support quality projects and services which meet people's needs and which are continuously improved.

We provide regular, transparent feedback to people about how their ideas/feedback have made a difference.

We also empower people to participate in external consultation opportunities. Recent examples include the Welsh Government Child Poverty Strategy and the Independent Commission on the Constitutional Future of Wales.

Swansea MAD has a continuing commitment to:

- Ensure that funders, project needs, young people and communities needs and expectations are determined and fulfilled
- Communicate throughout the organisation the importance of meeting Funders', project needs and people's needs and all relevant statutory and regulatory requirements
- Establish the Quality Assurance Plans and its objectives

SWANSEA MAD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

- Ensure that Management Reviews not only set but review the Quality Objectives, and report on the Internal Audit results as a means of monitoring and measuring the processes and the effectiveness of the Quality Management Systems
- Ensure the availability of resources
- Ensure that we facilitate an asset-based journey for people we work with

Swansea MAD complies with all relevant statutory and regulatory requirements and constantly monitors its performance, implementing improvements.

Sustainability

Our Sustainability and Environmental Strategy underpins our approach to creating financial, societal and environmental sustainability, in the best interests of the planet, our organisation, and people. We align our plans with the 17 Sustainable Development Goals (SDGs), including taking urgent action to combat climate change and its impact and promoting inclusive and sustainable economic growth, and The Ten Principles of the UN Global Compact which underpin them in relation to our responsibility.

We are committed to minimising the impact of our activities on the environment, beyond legislation; including promoting and continuing to invest in technologies which provide sustainable alternatives to working practices that may be causing harm to the environment. Our commitments are supported by policies, strategies, practices and programmes at Swansea MAD.

Our work is aligned with and promotes the UN Sustainable Development Goals (2015); Cymraeg 2050; the Wellbeing of Future Generations Act (2015) Wellbeing Goals; Welsh Government Youth Work Strategy for Wales (2019); Youth Work in Wales: Principles and Purposes (2022); the National Occupational Standards (NOS) for Youth Work; The United Nations Convention on the Rights of the Child (UNCRC); the Children and Young People's National Participation Standards (2019); Welsh Government Digital Strategy for Wales (2022); the EWC Code of Professional Conduct and Practice (2022); Interim Youth Work Board for Wales: Time to deliver for young people in Wales (2021); Money Guidance Competency Framework; South West Wales Employment and Skills Plan (2022 - 2025); the UK Shared Prosperity Fund Investment Plan for South West Wales; The Social Services and Well-being (Wales) Act 2014 and the Good Things Foundation Strategy: Let's Fix The Digital Divide - for Good (2022 - 2025).

Anti-Racist

Swansea MAD are an **anti-racist** organisation. Our Anti-Racism Strategy and outcomes-driven Action Plan are resourced (including time, expertise and budget), clarifying Swansea MAD's stance and values: Setting clear expectations of what we stand for as an anti-racist organisation. We regularly review progress, evaluating the effectiveness of activity, and make changes where needed. Building a culture of safety, celebration and support, we ensure people are aware of formal processes so they know they have a voice mechanism, no matter what (immediately escalated to the CEO/Chair within 24 hours). We always communicate the message that Swansea MAD takes a stand against racism and discrimination.

Impact and Outcomes

- **2500** hours of Workshop delivery
- **1500** hours of Outreach delivery
- **3500** people
- Family-work
- Family-visits
- Counselling/ Therapy Sessions
- Restorative practice/justice sessions
- **20** Community Artist Exhibitions
- **200** items of Swansea MAD Merchandise distributed, including hoodies, t- shirts, gloves, ties and diaries, across the UK
- **96%** success rate for Active Inclusion - Employability Programmes
- **100** people signed up for Python Coding Fundamentals Bootcamp
- **98%** reported increased confidence
- **98%** reported improved health and wellbeing (including to be independent in recognising their own wellbeing needs)
- **98%** reported increased skills and knowledge
- **98%** reported that their needs were being met at Swansea MAD
- **98%** reported increased feelings of control over their lives
- **98%** reported they have improved access to information
- **100%** reported increased sense of community and belonging
- Working with partners, we sourced and distributed digital devices and supported people with data and training so people could feel connected and addressing digital inequality
- **100%** reported increased power, voice and agency, including paid digital commissions and research undertaken by young people and the opportunity to shape, influence and inform services
- **50%** of people progressed into education, training, further learning, higher education

SWANSEA MAD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

- **40%** of people progressed into employment and self-employment (creating hope and meaningful and sustainable progression routes)
- People gained knowledge of and access to rights, including Democracy workshops on voter registration, accessibility and Voter ID
- Full Terms of DJ classes at local schools and colleges, improving wellbeing and providing opportunities for young people to express their voices, ideas and experiences
- Toiletries, period products, SIM Cards, chargers, baby items, bikes, colouring books, clothes, shoes, cooking utensils and food distributed
- We supported people with Rights and Entitlements, income, tariff, energy efficiency and the Priority Services Register
- Welsh Government Youth Work Excellence Awards - Lela Patterson was shortlisted for Outstanding Volunteer in a Youth Work Setting

A Review of Finance and Assets

The Trustees are responsible for preparing the Trustees' Report and the Financial statements in accordance with the Charity Commission, which requires the Trustees to prepare Financial Statements for each Financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

select suitable accounting policies and apply them consistently; observe the methods and principles of the Charities SORP; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and; prepare that the charity will continue in business.

The Trustees are responsible for keeping records with reasonable accuracy of the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of Swansea MAD's Governing documents.

Financial position

During this year, the organisation raised income principally from grants, contracts, trusts and donations.

Reserves Statement

Swansea MAD aims to maintain free reserves in unrestricted funds at a level which equates to a minimum of **3 months reserves** of unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to respond to Strategic progression and;

(1) Contingency; (2) Working Capital (3) Cash-flow; (4) Commitment; (5) Conservation; (6) Closure.

The Board reviews bi-monthly:

- **What reserves level (expressed in the ratio of reserves to annual operating expenditure)** the Board agrees the charity needs, together with the reasons why the charity needs this level; based on PESTLE analysis; analysis of cash flow; analysis of existing funds and reserves; grant successes; grants submitted/pending; review of future income streams with an assessment of their reliability; review of committed expenditure and how far this is controllable; confirmed funding payment schedules; examination of past trends; examining the likely changes in the main source of income; assessment of how our charity may cope with changes in our main sources of income; studying the likely effects on people; assessment of risks facing Swansea MAD, and likelihood of occurrence; forecasting levels of income in future years (taking into account the reliability of each source of income, and the prospects for opening up new sources); forecasting expenditure in future years on the basis of planned activities; analysis of any future needs, opportunities, contingencies or risks; and assessment of the likelihood of each of those needs arising, and the potential consequences for our charity not being able to meet them. The Trustees have agreed that Swansea MAD is required to maintain sufficient levels of **Working Capital** in order to deliver services funded in arrears.

- **What steps the charity is going to take to establish or maintain reserves at the agreed level; and**

- **Review the Reserves Policy**

The Finance and Audit Sub-Committee:

- Monitor and review reserves level and risk register on a monthly basis

The Finance Director and CEO:

- Monitor and review reserves level and risk register on a weekly basis with the Senior Leadership Team

Monitoring and compliance

Reserves levels and forecasts will be monitored as part of monthly Financial reporting to the Finance and Audit Sub-Committee, with regular reports provided to the Board of Trustees and Senior Leadership Team.

Assets

The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SWANSEA MAD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees are responsible for the maintenance and integrity of the charity and Financial information and Monitoring of Strategic Plans.

Details of any Funds held as a custodian Trustee: None

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1190983

Principal Address

216 High Street
Swansea
SA1 1NN

Board of 10 Active Trustees:

L Berry (appointed 24.08.20) (**Chair**)
M Soleman (appointed 30.07.20) (**Vice-Chair**)
S L Thomas (appointed 01.03.21) (**Treasurer**)
R Newton-John (appointed 24.08.20)
L Rowland (appointed 24.08.20)
K L A Edwards (appointed 20.05.21)
C Lloyd (appointed 09.08.21) (**Safeguarding Lead for the Board**)
A Arrieta (appointed 24.01.22)
J Phillips (appointed 05.10.22)
P Lacey-Freeman (appointed 18.01.23)
A Griffiths (resigned 16.07.22)
C Phiri (resigned 22.09.22)

Approved by order of the board of trustees on **27/09/23** and signed on its behalf by:



.....
L Berry - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SWANSEA MAD**

Independent examiner's report to the trustees of Swansea MAD

I report to the charity trustees on my examination of the accounts of Swansea MAD (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd-Davies

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 28/09/23

SWANSEA MAD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		43,716	3,689	47,405	52,340
Charitable activities					
Charitable activities		42,119	214,614	256,733	278,441
Other trading activities	2	<u>24,628</u>	<u>-</u>	<u>24,628</u>	<u>42,579</u>
Total		<u>110,463</u>	<u>218,303</u>	<u>328,766</u>	<u>373,360</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>153,446</u>	<u>218,303</u>	<u>371,749</u>	<u>315,671</u>
NET INCOME/(EXPENDITURE)		(42,983)	-	(42,983)	57,689
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>139,746</u>	<u>-</u>	<u>139,746</u>	<u>82,057</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>96,763</u></u>	<u><u>-</u></u>	<u><u>96,763</u></u>	<u><u>139,746</u></u>

The notes form part of these financial statements

SWANSEA MAD

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	12,046	-	12,046	8,378
CURRENT ASSETS					
Debtors	7	17,499	-	17,499	57,248
Cash at bank and in hand		<u>74,147</u>	<u>-</u>	<u>74,147</u>	<u>80,125</u>
		91,646	-	91,646	137,373
CREDITORS					
Amounts falling due within one year	8	<u>(6,929)</u>	<u>-</u>	<u>(6,929)</u>	<u>(6,005)</u>
NET CURRENT ASSETS		<u>84,717</u>	<u>-</u>	<u>84,717</u>	<u>131,368</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>96,763</u>	<u>-</u>	<u>96,763</u>	<u>139,746</u>
NET ASSETS		<u>96,763</u>	<u>-</u>	<u>96,763</u>	<u>139,746</u>
FUNDS	9				
Unrestricted funds				<u>96,763</u>	<u>139,746</u>
TOTAL FUNDS				<u>96,763</u>	<u>139,746</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
 and were signed on its behalf by:
27/09/23



.....
 L Berry - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charities activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Other Trading Activities	<u>24,628</u>	<u>42,579</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	306,443	245,436
Other pension costs	<u>8,382</u>	<u>6,218</u>
	<u>314,825</u>	<u>251,654</u>

The senior management of the Charity received remuneration of £203,711, (2022: £148,678) this includes gross salary paid, employers national insurance contributions and employers pension contributions.

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>10</u>	<u>9</u>
Employees		

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	48,340	-	48,340
Charitable activities			
Charitable activities	48,353	234,088	282,441
Other trading activities	<u>42,579</u>	<u>-</u>	<u>42,579</u>
Total	<u>139,272</u>	<u>234,088</u>	<u>373,360</u>

SWANSEA MAD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON Charitable activities			
Charitable activities	<u>81,583</u>	<u>234,088</u>	<u>315,671</u>
NET INCOME	57,689	-	57,689
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>82,057</u>	<u>-</u>	<u>82,057</u>
TOTAL FUNDS CARRIED FORWARD	<u>139,746</u>	<u>-</u>	<u>139,746</u>

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2022	44,427
Additions	<u>7,683</u>
At 31 March 2023	<u>52,110</u>
DEPRECIATION	
At 1 April 2022	36,049
Charge for year	<u>4,015</u>
At 31 March 2023	<u>40,064</u>
NET BOOK VALUE	
At 31 March 2023	<u>12,046</u>
At 31 March 2022	<u>8,378</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	13,999	53,748
Other debtors	<u>3,500</u>	<u>3,500</u>
	<u>17,499</u>	<u>57,248</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	721	721
Taxation and social security	1,654	1,440
Other creditors	<u>4,554</u>	<u>3,844</u>
	<u>6,929</u>	<u>6,005</u>

SWANSEA MAD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	139,746	(28,031)	111,715
TOTAL FUNDS	<u>139,746</u>	<u>(28,031)</u>	<u>111,715</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,510	(118,493)	(42,983)
Good Things Foundation - Learn My Way Ambassador	2,750	(2,750)	-
Lloyds Bank Foundation	27,250	(27,250)	-
National Academy for Educational Leadership Innovation	4,953	(4,953)	-
	116,007	(153,446)	(42,983)
Restricted funds			
Swansea Council Direct Food Support Fund	379	(379)	-
Swansea Spaces (Warm Hubs) Fund	800	(800)	-
Swansea Summer of Fun	5,000	(5,000)	-
Western Bay Community Cohesion Small Grants Fund	500	(500)	-
Youth Music	27,393	(27,393)	-
Waterloo Foundation	9,200	(9,200)	-
Think Digital (WCVA)	30,728	(30,728)	-
Third Sector Resilience (WCVA)	9,123	(9,123)	-
West Glamorgan RIF – Connecting Carers	20,111	(20,111)	-
West Glamorgan RIF – Creative Connections	16,539	(16,539)	-
Wesleyan Foundation Fund (Community Foundation Wales)	10,000	(10,000)	-
The Principality Building Society's Future Generations Fund (Community Foundation Wales)	4,936	(4,936)	-
Western Power Distribution Community Matters Fund (Localgiving)	9,750	(9,750)	-
Anthem Music	7,421	(7,421)	-
Welsh Government Independent Commission on the Constitutional Future of Wales	4,985	(4,985)	-
CWVYS Summer of Fun	6,718	(6,718)	-
Good Things Foundation – Digital inclusion	7,000	(7,000)	-
Smart Energy GB in Communities Fund	2,997	(2,997)	-
National Grid Community Matters	9,769	(9,769)	-
John Andrews Charitable Trust	3,689	(3,689)	-
Welsh Government - SVYWO	15,853	(15,853)	-
Welsh Government Child Poverty Strategy	4,911	(4,911)	-
Welsh Government Third Sector Voter Registration Support Grant	10,501	(10,501)	-
	<u>218,303</u>	<u>(218,303)</u>	<u>-</u>
TOTAL FUNDS	<u>328,766</u>	<u>(371,749)</u>	<u>(42,983)</u>

SWANSEA MAD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS - continued

DESCRIPTION OF FUNDS:

Unrestricted Funded Projects

General - This fund consists of general reserves held for the furtherance of the charities aims and objectives.

Good Things Foundation - Learn My Way Ambassador - Appointed as Learn My Way Ambassadors (the only Ambassador in Wales), supporting organisations to engage with the new Learn My Way digital platform and the National Digital Inclusion Network

National Academy for Educational Leadership Innovation Grant - Training to support a sustainable and resilient youth work sector

Restricted Funds/ Projects (Primary Funders):

Welsh Government (the Independent Commission on the Constitutional Future of Wales' Community Engagement Fund) - Swansea MAD facilitated opportunities for people to take part in the national conversation about Wales' future and how it should be governed

Smart Energy GB in Communities Fund - Accessible information, workshops, one-to-one support and resources about the smart meter rollout

Welsh Government (Swansea Summer of Fun Swansea Council and CWVYS - Summer of Fun Programme) - Creative workshops and activities for children and young people

Welsh Government Child Poverty Strategy Community Engagement Grant - Facilitated engagement events and activities for people to share their views / opinions on a revised Child Poverty Strategy for Wales

Swansea Spaces (Warm Hubs) Fund, Swansea Council Direct Food Support Fund, Western Bay Community Cohesion Small Grant Fund / Trusts and Foundations - Warm Space

A safe, inclusive, accessible space for people, including providing food, drinks, toiletries, period products, SIM cards, access to computers and the internet, charging points and accessible information and support about energy and the cost of living

Anthem Music Fund Wales through its Atsain fund - This is backed by investment from Youth Music and support from Anthem's founding patrons and Welsh Government - UpBeat - Music workshops and opportunities for young people

West Glamorgan Regional Integrated Fund (RIF) - Connecting Carers - Workshops, employability, advocacy, digital inclusion and support for young and adult Carers in Swansea and Neath Port Talbot

West Glamorgan Regional Integrated Fund (RIF) - Creative Connections - Creative workshops and activities, supporting the wellbeing of young people in Swansea and Neath Port Talbot

Welsh Government Third Sector Voter Registration Support Grant - (BGC Wales Lead) Raise Your Voice Phase 2 - Working in partnership with **BGC Wales and Deryn** to provide young people with accessible information about the Local Elections in May 2022 and a platform for young people to create paid digital commissions to raise their voices on the issues which matter to them

Principality Building Society's Future Generations Fund (Community Foundation Wales) - Bright Futures - Digital and employability workshops and support for adults (aged 18-40)

Wesleyan Foundation Fund (Community Foundation Wales) - Digital Futures - Digital and employability workshops and support for young people (aged 16-25)

Waterloo Foundation - Create:Digital - Supported young people's access to education, STEM and digital technology (aged 11-18)

Western Power Distribution Community Matters Fund (Localgiving) - Workshops, one-to-one support and wellbeing activities for people supporting connected communities

National Grid Community Matters Fund (Localgiving) - Workshops and one-to-one support for people affected by fuel poverty, including support to access relevant payments, energy tariff switching, energy efficiency and heating solutions

WCVA Active Inclusion Fund (ESF) - ThinkDigital - Worked with adults (aged 25+) in Swansea, providing digital employability support

SWANSEA MAD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS - continued

Digital Inclusion Capability Grant (Good Things Foundation) - Supported Swansea MAD's digital capacity and Quality Assurance

Commercial/ Contracted Services

West Glamorgan Volunteering Support - Creation of a series of videos to showcase volunteering and the contribution and achievements of volunteers in health and social care settings in Swansea and Neath Port Talbot

GS Artists - Website Hosting/Development

Swansea Past, Present, Future - Prints of Swansea MAD Resident artist - Jeff Phillips' art

Swansea Poverty Truth Commission - Commissioned by Swansea Poverty Truth Commission (SPTC) to work with SPTC Community Commissioners to tell their stories and lived experiences of poverty in a variety of digital formats. Swansea MAD provided technical support at the SPTC Launch Event in October 2022

Education Workforce Council (EWC) - Creation of digital resources supporting the Quality Mark for Youth Work in Wales

Digital Communities Wales - Creation of bilingual case study videos with organisations in south Wales, showcasing the work of Digital Communities Wales

Swansea Public Services Board - Creation of videos about the Swansea Public Services Board Local Well-being Plan

The Birth Partner Project - Review of The Birth Partner Project's internal IT systems

Fusion - Creative workshops for children and young people

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

SWANSEA MAD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	47,405	52,340
Other trading activities		
Other trading activities	24,628	42,579
Charitable activities		
Grants	<u>256,733</u>	<u>278,441</u>
Total incoming resources	328,766	373,360
EXPENDITURE		
Charitable activities		
Wages	306,443	245,436
Pensions	8,382	6,218
Project costs	27,080	39,004
Overheads	<u>24,928</u>	<u>21,419</u>
	366,833	312,077
Support costs		
Governance costs		
Accountancy	3,788	3,300
Legal fees	334	-
Consultancy fees	170	-
Bank charges	<u>624</u>	<u>294</u>
	<u>4,916</u>	<u>3,594</u>
Total resources expended	<u>371,749</u>	<u>315,671</u>
Net (expenditure)/income	<u>(42,983)</u>	<u>57,689</u>

Swansea MAD

England & Wales - Charity number 1190983

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
SWANSEA MUSIC ART DIGITAL**

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

SWANSEA MUSIC ART DIGITAL

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FOR THE YEAR ENDED 31 MARCH 2022**

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SWANSEA MUSIC ART DIGITAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Vision Statement: Swansea MAD works for a fair world, in which people can be themselves and thrive!

Who we are: Swansea MAD is a grassroots, anti-poverty, anti-racist, pro-equality, inclusive youth and community charity, intolerant of discrimination and injustice. Driven by the advancement of social justice and equity, we work with young people and communities who are marginalised by systemic oppression to dismantle structures which support discrimination.

Values: Swansea MAD is a values-driven charity located in an area of high deprivation. Working with integrity, transparency, authenticity and compassion, for Swansea MAD people will always come first. Our values are about fighting for equality and justice, providing opportunities and holding ourselves and people in power accountable to young people and empowered communities; ensuring that they are treated with respect and dignity and not tokenised or exploited.

Swansea MAD was established for the following purposes:

Charity activities:

'For the prevention of poverty, advancement of social justice and equity; working with people who are marginalised by systemic oppression to dismantle structures which support discrimination. We do this by providing an inclusive safe space for people to access advocacy, creative arts, education, employability support, training, campaigning activities and projects to bring fairness and belonging'.

The objectives of Swansea MAD are:

Swansea MAD exists:

- To advance the education of the public in the subject of Digital Technology.
- To develop the capacity and skills of members of socially and economically disadvantaged [by systemic inequality/ poverty] communities of Wales, in such a way that they are [empowered] by [working in coalition] to identify and help meet their needs to participate more fully in society.
- The promotion of equality and diversity for the public benefit by advancing education and raising awareness of equality and diversity, to advance community cohesion and to advance life opportunities and to relieve needs of young people through:
 - (A) The Provision of Recreational and Leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.
 - (B) Providing support and activities which develop their skills, capacity, capabilities to enable them to participate fully in society.
- The prevention/ relief of poverty in Wales, by providing: Grants, items, and services to individuals in need and/or charities, or other organisations working to prevent/ relieve poverty.

The role of the Trustees is to meet bi-monthly to ensure that Swansea MAD is carrying out its purposes for the public benefit; to comply with Swansea MAD's governing document and the law; act in Swansea MAD's best interests; manage our charity's reserves responsibly; act with reasonable care and skill; and to ensure our charity is accountable (Charity Commission CC3a). **Our Board** has a wide range of skills and experience and are representative of the communities we work with. Their lived experience is aligned with our values and allows us to better understand and compassionately address issues which young people and communities we work with face.

The Board is responsible for the Policy and Strategy, Fundraising, Leadership, Vision and Performance of the organisation and for robust governance and rigorous financial management. At the bi-monthly meetings, the Trustees review all areas of Swansea MAD. The day-to-day administration of grants and the processing and handling of applications prior to consideration of relevant Sub-Committees is delegated to the CEO.

The Finance and Audit Sub-Committee meet monthly, composed of the **CEO, Chair, Treasurer, Secretary** and an appointed member **(with Finance/ Charity experience)** and report to the Board of Trustees. The Sub-Committee's role is to oversee all Auditing and Finance issues that may have an impact on Swansea MAD's ability to meet its strategic aims and objectives and to provide an essential role of governance.

The Sub-Committee ensures that:

- Budgets are created to monitor the forthcoming year with a focus on the key assumptions
- Management accounts are reviewed against the budget
- Longer term plans are created to assess the reserves, cash flow, and risk analysis
- Links to Strategic Plans in the organisation
- Financial management processes are operating effectively to produce appropriate management information
- Risk registers are created and managed in line with the Charity Commission for England and Wales guidance (risk registers covering Governance, Strategic, Compliance, Financial, Operational, Environmental and Case for Support)

SWANSEA MUSIC ART DIGITAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Report of the Trustees for the year ending 31st March 2022

The Trustees present their annual report and financial statements of the charity for the year ending March 31st 2022. The financial statements have been prepared in accordance with the Charity Act (2011) and the Statement of Recommended Practice: Accounting and Reporting by Charities (Second Edition- October 2019).

Structure, Governance and Management

Swansea MAD was registered as a charitable incorporated organisation (CIO) on 24th August 2020 (Charity number: 1190983) with a declaration of trust outlining the administration, objects, and powers of the charity. The constitution was updated in April 2020 on Companies House.

The Trustees have formally approved arrangements to comply with the ICSA guide 'Recruitment Appointment and Induction of Charity Trustees' and convene the Nominations Sub-Committee of the charity. The Trustees have agreed to keep the skills and composition of the Trustee body and succession planning under review. The Trustees have also developed a Code of Conduct for Trustees including formal statements of roles.

Inclusive Recruitment

We are committed to being inclusive and equitable in our recruitment and selection practices to establish, promote and foster an organisation that is truly inclusive and have developed and implemented an Inclusive Recruitment and Selection Policy and Procedures. We want to ensure that our Board is representative of the communities we work with, with Trustees bringing varying identities of lived experiences, skills, perspectives and expertise.

New Trustees may be sought by open advertisement, in line with the values of Swansea MAD for equity and we work with communities to ensure that our message is shared. The ultimate decision on selection is a matter for the Trustees.

Elections for officials are annually at the AGM. The charity provides for a minimum of 6 Trustees, to a maximum of 12 Trustees (and currently has 9 Board members). On appointment, new Trustees sign a model Trustee declaration statement committing them to giving their time and expertise.

The induction process follows the ICSA good practice guide with a formal induction programme for newly appointed Trustees, which includes an initial meeting with the Chair and the Trustees, followed by a series of short meetings with the CEO. The Welcome Pack includes a brief history of Swansea MAD, copies of Trustee Board and Sub-Committee meetings (where applicable), Equal Opportunities Monitoring form, a copy of previous Annual Reports and Accounts, a copy of governing documents and a copy of the Charity Commission's guidance, 'The Essential Trustee: What you need to know' and 'Charities and Public Benefit'. All Trustees undertake an Enhanced DBS Check.

The Board of Trustees' Training Plan is updated annually, including training from Social Business Wales, Equality and Inclusion training, Safeguarding, Business/ Strategic Direction/Development, Governance and Planning for the Future.

All Trustees give their time freely and no Trustee remuneration was paid in the last year. Details of Trustee expenses are disclosed in accounts. Trustees are required to disclose all relevant interests, by completing a Conflict of Interest declaration.

Swansea MAD is very much about teamwork and investing in our staff, Trustees and volunteers is a major part of what we do. We see our team as valuable assets to the charity and believe that if we compassionately support and develop them, we can bring our vision to life so that we achieve our overall shared mission.

We are lucky enough to have a team of 9 committed, experienced professionals, and a pool of volunteers. The Chair of the organisation is responsible for the Supervision of the CEO.

Flexible / Partnerships

We work with other local and national organisations to ensure we maximise the potential of new and changing opportunities. We reach out to more of our local community by offering identified / needed services throughout Swansea and Wales via a partnership approach.

In 2021/22 we supported 1400 people across the year and received funding from the Welsh Government Third Sector Voter Registration Support Grant (partnership Democracy project with Boys' and Girls' Clubs of Wales), Western Power Distribution Community Matters, Garfield Weston Foundation, Waterloo Foundation, WCVA Volunteering Wales, Provident Social Impact Fund, Community Foundation Wales, West Glamorgan Regional Partnership, National Lottery Awards for All, Swansea Poverty Truth Commission and the Good Things Foundation (Census 2021). Donations from a variety of Trusts and Foundations were raised including from Persimmon Homes, Joanies Fund (Herefordshire Community Foundation) and D'Oyly Carte Charitable Trust. This funding has allowed us to provide a positive space for people to participate in a number of vital programmes, during the **COVID-19 pandemic**. We filled the gap for existing statutory services which were paused, including supporting volunteers; feeding programmes; and sourcing educational resources, games, books, bikes and technology, for children and young people in communities without access.

SWANSEA MUSIC ART DIGITAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

During the pandemic, young people and communities highlighted practical needs, including no access to the internet and technology and lack of skills and access to training. Working with partners Good Things Foundation (Digital Box) to address digital poverty we sourced and distributed digital devices and supported 740 families with data so people could feel connected; training people, families and support networks to improve their digital literacy.

We also supported local charities and organisations with digital solutions, with business applications and building websites for local charities, in order that they could better connect and better support people in communities.

Throughout, Swansea MAD addressed the negative effects of the pandemic on people's wellbeing, with arts and music projects (including delivering activity packs and online therapy sessions) fostering an increased sense of community, belonging and cohesion, reducing isolation and loneliness. We brought together young people and older people for environmental projects with partners, Kilvey Woodland Volunteers; reducing climate anxiety; enabling people to take positive action to protect the environment; calling out greenwashing and participating in the outdoors in nature. We also supported local artists and musicians by offering free exhibition and rehearsal space at our studios; creating websites for people to showcase their work and promoting local musicians' talent (which we continue to do).

We appointed a Policy and Quality Assurance Manager who is responsible for managing the development of policy, ensuring that the strategic objectives of the organisation are fulfilled. They are responsible for managing, coordinating, facilitating, and advising the development, implementation, monitoring, evaluation and improvement of internal policies, programmes, and initiatives that promote local environmental, energy, economic, and social sustainability; to better evaluate and integrate long-term economic, environmental, and social considerations into plans, actions and expenditures.

Swansea MAD has a continuing commitment to:

- Ensure that funders, project needs, young people and communities needs and expectations are determined and fulfilled
- Communicate throughout the organisation the importance of meeting funders', project needs and participants' needs and all relevant statutory and regulatory requirements
- Establish the Quality Assurance Plan and its objectives
- Ensure that Management Reviews not only set but review the quality objectives, and report on the Internal Audit results as a means of monitoring and measuring the processes and the effectiveness of the Quality Management Systems
- Ensure the availability of resources

Swansea MAD complies with all relevant statutory and regulatory requirements and constantly monitors its performance, implementing improvements when appropriate. The Finance and Audit Sub-Committee review Quality monthly within the organisation in order to ensure its continuing suitability.

Our work is aligned with and promotes the UN Sustainable Development Goals (2015); Equality Act (2010); Cymraeg 2050; the Well-being of Future Generations (Wales) Act 2015 Well-being Goals; The Youth Work Strategy for Wales (2019); the National Occupational Standards (NOS) for Youth Work; the UN Convention on the Rights of the Child (UNCRC); the Children and Young People's National Participation Standards (2018); Welsh Government Digital Strategy for Wales (2021); and Education Workforce Council (EWC) Code of Professional Conduct and Practice (2022).

Achievements and Performance 2021/ 22

- Winner of **Welsh Government Youth Work Excellence Award 2021** for Demonstrating **Excellence** in Partnership Planning and **Delivery at a National Level** (with Boys' and Girls' Clubs of Wales and Deryn for Raise Your Voice)
- Employer-supported volunteering with organisations led by Black and non-Black people of Colour
- Strong Financial controls, including processes and employing independent auditors (Bevan Buckland), focusing on financial management to build resilience
- Governance; board of 9 Trustees with varying identities and multiple perspectives and skills, representative of communities we work with
- Development and implementation of Inclusive Recruitment Strategy, including our commitment to Show the Salary and #NonGraduatesWelcome Movement, supporting us to extend our staff team from 6 to 9 members of staff
- Development and implementation of Employee and Volunteer Training and Development Policy and Digital Learning Strategy (including annual training programme and sourcing and spending an additional 13% of organisational income on staff training)
- Development and phased implementation of Swansea MAD Wellbeing Strategy: A Holistic View, for our teams
- Development of Quality Assurance Plan, including phased approach for achieving accreditation and quality marks
- Working with partners to increase digital inclusion and accessibility
- Increasing percentage of funding from outside of Wales to 28% (from 10% in 2020/21), bringing valuable resources into Wales to support and develop new opportunities for young people and communities.
- Creating new opportunities to increase and amplify young people's voice, power and agency; including paid commissions for young people to share their perspectives on democracy - <https://raiseyourvoice.wales/stories/>

SWANSEA MUSIC ART DIGITAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

- InTune; creating sustainable jobs (paid above the Living Wage) for young people who are discriminated by systemic barriers to careers in the creative industries
- Linking strategy with impact in all aspects of our work
- Swansea MAD team contributing to national and local strategic groups and Boards, including The Joint Strategic Group for Youth Work, Council for Wales of Voluntary Youth Services (CWVYS) Trustee Board, Welsh Government Interim Youth Work Board Strategic Participation Groups, Lead Assessor for Youth Work Quality Mark (Education Workforce Council) and the Digital Inclusion Alliance Wales
- Jeff Phillips Arts Scholarship; supporting young artists to receive mentoring, support and a development grant, working with renowned local artist Jeff Phillips and local businesses (including Viscose) to sponsor the grant
- Development of Swansea Past, Present and Future project and virtual gallery (<https://swanseapastpresentfuture.com/>), including donation of Jeff Phillips' artwork, enabling creative opportunities for young people
- Working with partners to create videos, e-modules, websites and digital services (eg. <https://www.ewc.wales/ywqm/>) to demonstrate impact and Leadership within our sector

Impact and Outcomes for young people and communities:

- We worked with 1400 people
- Access to safe, inclusive and accessible spaces (1400)
- 99% reported increased confidence
- 99% reported improved wellbeing
- 97% reported increased skills
- 94% reported increased sense of community and belonging
- 30% progressed into employment and self-employment (creating hope and meaningful and sustainable progression routes)
- Working with partners to address digital poverty, we sourced and distributed over 400 digital devices and supported 740 families with data and training so people could feel connected
- Increased power, voice and agency, including paid digital commissions and research undertaken by young people (<https://raiseyourvoice.wales/stories/>)
- Progression routes into education, training and further learning (52%)
- Knowledge of and access to rights, including Democracy workshops on voter registration, accessibility and Voter ID

Trustees make decisions at Swansea MAD, giving 'due regard' to the Charity Commission for England and Wales' Public Benefit Guidance' when exercising any powers or duties; the public benefit requirement (PB1); running a charity (PB2); and reporting (PB3).

A review of Finance and Assets

The Trustees are responsible for preparing the Trustees' Report and the Financial statements in accordance with the Charity Commission, which requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to: select suitable accounting policies and apply them consistently; observe the methods and principles of the Charities SORP; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and; prepare that the charity will continue in business.

The Trustees are responsible for keeping records with reasonable accuracy of the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of Swansea MAD's governing documents.

Financial position

During this year, the organisation raised income principally from grants, contracts, trusts and donations.

Reserves Statement

Swansea MAD aims to maintain free reserves in unrestricted funds at a level which equates to a minimum of **3 months reserves of unrestricted charitable expenditure**. The Trustees consider that this level will provide sufficient funds to respond to Strategic progression and;

- (1) Contingency; (2) Cash-flow; (3) Commitment; (4) Conservation; (5) Closure.

The Board reviews bi-monthly:

- **What reserves level (expressed in the ratio to annual operating expenditure)** the board agrees the charity needs together with the reasons why the charity needs this level; based on PESTLE analysis; analysis of cash flow; analysis of existing funds and reserves; grant successes; grant submitted/pending; review of future income streams with an assessment of their reliability; review of committed expenditure and how far this is controllable;

confirmed funding payment schedules; examination of past trends; examining the likely changes in the main source of income; assessment of how our charity may cope with changes in our main source of income; studying the likely effects on participants; assessment of risks facing Swansea MAD, and likelihood of occurrence; forecasting levels of income in future years (taking into account the reliability of each source of income, and the prospects for opening up new sources); forecasting expenditure in future years on the basis of planned activities; analysis of each of those needs arising, and the potential consequences for our charity not being able to meet them.

- **What steps the charity is going to take to establish or maintain reserves at the agreed level; and**
- **Review the Reserve Policy**

The Finance and Audit Sub-Committee:

- Monitor and review reserves level and risk register on a monthly basis

The finance Director and CEO:

- Monitor and review reserves level and risk register on a weekly basis with the SLT

SWANSEA MUSIC ART DIGITAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Assets

The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Strategic Aims

Goal 1

A resilient and sustainable charity; preparing to grow/ grow impact and create opportunities to better meet the needs of young people and communities

Objectives

- 1) Develop and implement a strategically responsive robust Fundraising Strategy (including multi-year funding, unrestricted funding, developing new income streams (e.g. individual giving, legacies, corporate partnerships)) and Communications, Sustainability and Social Media Strategy
- 2) Improve the sustainability of Swansea MAD in order to be there for young people and communities we work with - including maintaining core contracts and securing new core funding; maximising income from contracted services, rental income, trust funding and grants
- 3) Develop and implement a comprehensive Brand Book to professionalise/ communicate the work of Swansea MAD, in order for a more efficient workforce and so that young people and communities know who we are and that we are here.
- 4) Use charity resources effectively and efficiently; planning/ reviewing Reserves Policy rationale
- 5) Work together as a strong cohesive team and demonstrate effective partnership working
- 6) Charity governed in line with Charity Commission for England and Wales good practice guidelines (effective governance that interacts at all levels)
- 7) Demonstrate Operational excellence and increase the impact of our work for young people and communities; implement Quality Assurance Plan (including achieving quality marks and accreditation)
- 8) Resilient and Supportive Organisational Culture, including Learning Culture (Staff Training, Supervision and Development); Person-centred; Wellbeing; Fundraising Culture; Volunteering Culture; Culture of Innovation; Culture of continuous improvement

Goal 2

Programme development, including improving processes/ data collection/collation in order to improve provision to increase impact for young people and communities

Objectives

- 1) Identify need/ unmet need (including for under-represented groups of people) in order to increase impact for young people and communities
- 2) Review and refine all programmes, projects and digital platforms to ensure they are effective, efficient, asset-based and create a long-lasting impact on the lives of people; identifying/ implementing process of collecting/collating success measurements/ Key Performance Indicators (KPIs)
- 3) Review engagement and Feedback from people about their experience so that we can respond with progressive/ inclusive delivery.
- 4) Increase engagement through paid commissions for people's research, content creation, sharing stories and experiences, advocating for change and to ensure people's voices are heard in further funding opportunities and at decision makers spaces
- 5) Delivering 'test' projects to determine benefit and impact.
- 6) 'Test' out new innovative service ideas and build collaborative working relationships with partner organisations to enable us to submit mutually beneficial partnership bids and tenders, in order to increase impact for young people and communities
- 7) Ensure implementation of Quality Assurance plans to an exemplary level

Goal 3

Demonstrate progressive leadership within the Youth and Community Work sector in order to professionalise/ **develop our staff and volunteer workforce and Leadership programmes**

Objectives

- 1) Ensure our Board of Trustees are representative of our communities (including young people on the Board at the heart of Leadership and decision making)
- 2) Leadership training with young people, communities, volunteers, Trustees and staff at all levels
- 3) Develop and strengthen relationships with Funders, stakeholders and decision makers (including a focus on sourcing resources into Wales in order to create opportunity/impact for young people and communities)
- 4) Promote inclusive progressive practice and cultural shifts / addressing change within the Youth and Community Work sector (including as a Youth Work Quality Mark Lead Assessor and through participation in key strategic groups and forums)
- 5) Invest in building the capacity of our team of staff, volunteers and Trustees to enable progressive development of our work
- 6) Promote and facilitate a culture of collaboration - working with young people, communities, partners, commissioners and stakeholders in the interests of young people and communities, sharing and developing best practice and making the best use of resources

Goal 4

Demonstrate the wider impact of non-exploitative/ tokenistic **participation** of people in community/ civic life/ public decision-making **and to the wider community (including to decision makers)**

Objectives

- 1) Promote and facilitate people's voice, rights, participation and leadership
- 2) Conduct community consultations and participatory planning sessions with key stakeholders, young people and communities to listen/ respond to their voice/needs
- 3) Promote and facilitate connected (including digitally connected) empowered community spaces
- 4) Strengthen participation at Swansea MAD (including via Raise Your Voice and develop new projects; supporting, informing and updating young people and communities (supporting them to affect change))
- 5) Collaborate with partners to support active citizenship and social action and promote the benefits
- 6) Challenge oppression and discrimination, including through lobbying to affect change, dismantle structures which support discrimination and build new structures
- 7) Implementation of Anti-Racist Strategy and Action Plan
- 8) Maximise our impact including through collaboration, partnership work (underpinned by shared values) and Communications

The Trustees are responsible for the maintenance and integrity of the charity and financial information and monitoring of Strategic Plans.

Details of any funds held as a custodian Trustee: None

SWANSEA MUSIC ART DIGITAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1190983

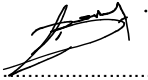
Principal Address

216 High Street
Swansea
SA1 1NN

Board of Trustees:

L Berry (appointed 24.08.20) (Chair)
M Soleman (appointed 30.07.20) (Vice-Chair)
S L Thomas (appointed 01.03.21) (Treasurer)
R Newton-John (appointed 24.08.20)
L Rowland (appointed 24.08.20)
K L A Edwards (appointed 20.05.21)
C Phiri (appointed 28.06.21)
C Lloyd (appointed 09.08.2021)
A Arrieta (appointed 24.01.22)

Approved by order of the board of Trustees on 21/09/22 and signed on its behalf by:



.....
L Berry - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SWANSEA MUSIC ART DIGITAL**

Independent examiner's report to the Trustees of Swansea Music Art Digital

I report to the charity Trustees on my examination of the accounts of Swansea Music Art Digital (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants In England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Henry Lloyd-Davies
Institute of Chartered Accountants In England and Wales
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 21/09/22.....

HL Lloyd Davies

SWANSEA MUSIC ART DIGITAL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		48,340	-	48,340	73,705
Charitable activities					
Charitable activities		48,353	234,088	282,441	173,730
Other trading activities	2	<u>42,579</u>	<u>-</u>	<u>42,579</u>	<u>7,149</u>
Total		139,272	234,088	373,360	254,584
EXPENDITURE ON					
Charitable activities					
Charitable activities		81,583	234,088	315,671	175,980
		<u>81,583</u>	<u>234,088</u>	<u>315,671</u>	<u>175,980</u>
NET INCOME		57,689	-	57,689	78,604
RECONCILIATION OF FUNDS					
Total funds brought forward		82,057	-	82,057	3,453
		<u>82,057</u>	<u>-</u>	<u>82,057</u>	<u>3,453</u>
TOTAL FUNDS CARRIED FORWARD		<u>139,746</u>	<u>-</u>	<u>139,746</u>	<u>82,057</u>

The notes form part of these financial statements

SWANSEA MUSIC ART DIGITAL

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	8,378	-	8,378	7,204
CURRENT ASSETS					
Debtors	7	57,248	-	57,248	3,500
Cash at bank and in hand		<u>80,125</u>	<u>-</u>	<u>80,125</u>	<u>120,657</u>
		137,373	-	137,373	124,157
CREDITORS					
Amounts falling due within one year	8	(6,005)	-	(6,005)	(49,304)
		<u>131,368</u>	<u>-</u>	<u>131,368</u>	<u>74,853</u>
NET CURRENT ASSETS					
		<u>131,368</u>	<u>-</u>	<u>131,368</u>	<u>74,853</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		139,746	-	139,746	82,057
		<u>139,746</u>	<u>-</u>	<u>139,746</u>	<u>82,057</u>
NET ASSETS		<u>139,746</u>	<u>-</u>	<u>139,746</u>	<u>82,057</u>
FUNDS	9				
Unrestricted funds				<u>139,746</u>	<u>82,057</u>
TOTAL FUNDS				<u>139,746</u>	<u>82,057</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

21/09/22



.....
L Berry - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charities activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

SWANSEA MUSIC ART DIGITAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Other Trading Activities	<u>42,579</u>	<u>7,149</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. STAFF COSTS

	2022 £	2021 £
Wages and salaries	235,005	143,257
Other pension costs	<u>16,649</u>	<u>9,633</u>
	<u>251,654</u>	<u>152,890</u>

The senior management of the Charity received remuneration of £130,870, (2021 £96,836) this includes gross salary paid, employers' national insurance contributions and employer's pension contributions.

The average monthly number of employees during the year was as follows:

	2022	2021
Senior management	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	73,705	-	73,705
Charitable activities			
Charitable activities	299	173,431	173,730
Other trading activities	<u>7,149</u>	<u>-</u>	<u>7,149</u>
Total	81,153	173,431	254,584

SWANSEA MUSIC ART DIGITAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Charitable activities	2,549	173,431	175,980
NET INCOME	78,604	-	78,604
RECONCILIATION OF FUNDS			
Total funds brought forward	3,453	-	3,453
TOTAL FUNDS CARRIED FORWARD	<u>82,057</u>	<u>-</u>	<u>82,057</u>

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2021	40,461
Additions	<u>3,966</u>
At 31 March 2022	<u>44,427</u>
DEPRECIATION	
At 1 April 2021	33,257
Charge for year	<u>2,792</u>
At 31 March 2022	<u>36,049</u>
NET BOOK VALUE	
At 31 March 2022	<u>8,378</u>
At 31 March 2021	<u>7,204</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	53,748	-
Other debtors	<u>3,500</u>	<u>3,500</u>
	<u>57,248</u>	<u>3,500</u>

SWANSEA MUSIC ART DIGITAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	721	1,622
Taxation and social security	1,440	5,524
Other creditors	<u>3,844</u>	<u>42,158</u>
	<u>6,005</u>	<u>49,304</u>

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	82,057	57,689	139,746
	<u>82,057</u>	<u>57,689</u>	<u>139,746</u>
TOTAL FUNDS			
	<u>82,057</u>	<u>57,689</u>	<u>139,746</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,272	(81,583)	57,689
Restricted funds			
Make It Click	7,500	(7,500)	-
Swansea Council	37,420	(37,420)	-
Youth Music - InTune	14,394	(14,394)	-
Census 2021	5,935	(5,935)	-
EWC	9,150	(9,150)	-
Adult Learners Week	840	(840)	-
Raise your Voice (Boys' and Girls' Clubs of Wales)	15,123	(15,123)	-
Ashley Family Foundation	500	(500)	-
WCVA Volunteer Wales	17,995	(17,995)	-
Ty Cerdd	480	(480)	-
Hilden Charitable Trust	4,000	(4,000)	-
Waterloo Foundation	5,000	(5,000)	-
Viscose Closures	1,000	(1,000)	-
D'Oyly Carte Charitable Trust	2,500	(2,500)	-
Pears Action Learning Fund	2,000	(2,000)	-
Meet & Code	840	(840)	-
Garfield Weston Foundation	10,000	(10,000)	-
West Glamorgan Regional Partnership	9,648	(9,648)	-
Community Foundation Wales	18,000	(18,000)	-
Awards for All	9,995	(9,995)	-
Joanies Fund	3,430	(3,430)	-
Provident Social Impact Fund	5,000	(5,000)	-
Western Power Distribution Community Matters Fund	9,000	(9,000)	-
Think Digital (WCVA)	3,414	(3,414)	-
British Science Week	1,000	(1,000)	-
Digital Youth (WCVA)	21,473	(21,473)	-
Connected Futures (WCVA)	<u>18,451</u>	<u>(18,451)</u>	<u>-</u>
	<u>234,088</u>	<u>(234,088)</u>	<u>-</u>
TOTAL FUNDS	<u>373,360</u>	<u>(315,671)</u>	<u>57,689</u>

SWANSEA MUSIC ART DIGITAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

DESCRIPTION OF FUNDS:

Unrestricted Funds:

General

This fund consists of general reserves held for the furtherance of the charities aims and objectives.

Restricted Funds:

Adult Learners Week Innovation Grant - Taster workshops for adults covering basic digital skills

Ashley Family Foundation - Providing a series of creative workshops and events for young people to engage in music

British Science Week - Giving young people the opportunity to learn about and engage with a wide range of technology, including 3D modelling and animation, robotics, VR, video editing and motion tracking

Census 2021 - Providing individual support to people to complete their 2021 Census surveys as a designated Census Support Centre

Community Foundation Wales (Cellnex) - Improving digital skills and confidence for Black and non-Black people of Colour and older people

Community Foundation Wales (Provident Social Impact Fund) - Increasing employability skills for young people in Swansea

Creative Connections (West Glamorgan Regional Partnership) - Enabling young people across Swansea and Neath Port Talbot to access art and environmental support activities

D'Oily Carte Charitable Trust - Enabling young people to come together to participate in workshops on environmental issues.

Garfield Weston Foundation - Supporting young people to participate in digital skills workshops to increase employability skills and opportunities

Hilden Charitable Trust - Supporting young people in Swansea to develop skills and gain qualifications in digital technology, enhancing employment opportunities, confidence and wellbeing

Holiday Fun (Swansea Council) - Providing holiday provision activities for young people in Swansea through arts, cultural and environmental activities and workshops.

InTune (Youth Music Incubator Fund) - Creation of Living Wage paid internships for young people to widen access to the creative arts and music industries

Joanies Fund (Herefordshire Community Foundation) - Increasing employability skills and opportunities for young people

Meet and Code (Charity Digital) - Online coding events for young people

Pears Action Learning Fund - Participation in research-based project to build connections between the Welsh third sector and Trusts and Foundations outside of Wales, working with Community Foundation Wales and Wavehill

Raise Your Voice (UK Democracy Fund, Welsh Government Third Sector Voter Registration Fund) - Project to inform and empower young people about democracy in Wales and Votes at 16 in Partnership with Boys' and Girls' Clubs of Wales.

Swansea Council Period Dignity in Communities Grant - Purchase and distribution of sustainable period products

SWANSEA MUSIC ART DIGITAL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

9. MOVEMENT IN FUNDS - continued

Swansea Council Youth Support Grant - Additional funding for youth work approaches to emotional mental health and wellbeing support

The National Lottery Awards For All - Providing opportunities for young people to participate in environmental activities at Kilvey Hill

Ty Cerdd - Providing a series of creative workshops and events for young people to engage in music

Waterloo Foundation - Supporting young people to participate in digital and STEM activities

WCVA Active Inclusion - Employability projects supporting young people and adults into employment, self-employment, further learning, education, training in Swansea via digital training courses and holistic support.

WCVA Volunteer Wales - Promoting and supporting volunteering opportunities for young people in Creative Digital roles including Social Media, Marketing and Communications

Western Power Distribution Community Matters Fund - Providing people with information and support to reduce the impact of fuel poverty

Donations From:

Albert Hunt Trust - Wellbeing activities to support the recovery from COVID-19

Arnold Clark Community Fund - Providing support to reduce the impact of poverty and COVID-19

ASDA Foundation - Employability support and environmental activities for young people

Austin Bailey Foundation - Supporting young people to access creative, digital and employability activities

Blakemore Foundation - Environmental awareness activities with young people and communities and creative workshops

B&Q Foundation - Supporting the development of a new music studio for young people and the community

HDH Wills 1965 Charitable Trust - Environmental activities for young people

Leeds Building Society Charitable Foundation - IT Equipment to improve accessibility for young people

Localgiving Magic Little Grants - Supporting digital access and inclusion

Monmouthshire Building Society Charitable Foundation - Employability support for young people

Moto in the Community Trust - Music and creative activities for young people

Ocado Foundation - Environmental awareness activities with young people and communities

Skipton Building Society Charitable Foundation - IT Equipment to improve accessibility for young people

Souter Charitable Trust - Wellbeing activities to support the recovery from COVID-19

Swansea University Community Fund - Supporting volunteers to create cooking videos for young people

Welsh Water Community Fund - Environmental awareness activities with young people and communities

SWANSEA MUSIC ART DIGITAL
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

SWANSEA MUSIC ART DIGITAL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	52,340	73,705
Other trading activities		
Sales	42,579	7,149
Charitable activities		
Grants	<u>278,441</u>	<u>173,730</u>
Total incoming resources	373,360	254,584
EXPENDITURE		
Charitable activities		
Wages	235,005	143,257
Pensions	16,649	9,633
Rent	8,472	8,832
Insurance	522	405
Telephone	1,252	374
Postage and stationery	1,387	97
Advertising	2,594	17
Sundries	3,681	3,666
Staff training	6,425	209
Travel and subsistence	4,208	-
Repairs and maintenance	-	413
Computer costs	1,180	2,460
Cleaning	230	-
Subscriptions	1,903	2,386
Participant/Volunteer Expenses	6,961	-
Community Commissions	18,816	-
Computer equipment	<u>2,792</u>	<u>2,401</u>
	312,077	174,150
Support costs		
Governance costs		
Accountancy	3,300	1,513
Legal fees	-	44
Consultancy fees	-	250
Interest paid	-	3
Bank charges	<u>294</u>	<u>20</u>
	<u>3,594</u>	<u>1,830</u>
Total resources expended	<u>315,671</u>	<u>175,980</u>
Net income	57,689	78,604

Swansea MAD

England & Wales - Charity number 1190983

Accounts

REGISTERED CHARITY NUMBER: 1190983

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021**

FOR

SWANSEA MUSIC ART DIGITAL

Bevan Buckland LLP
Langdon House
Langdon Road
SA1 Swansea
Waterfront Swansea
SA1 8QY

**CONTENTS OF THE FINANCIAL
STATEMENTS FOR THE YEAR ENDED 31
MARCH 2021**

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Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 17
Detailed Statement of Financial Activities	18 to 19

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Organisational Structure

The Board is responsible for the Policy and Strategy, Fundraising, Leadership, Vision and Performance of the organisation and for robust governance and rigorous financial management. At the bi-monthly meetings, the trustees review all areas of Swansea MAD. The day-to-day administration of grants and the processing and handling of applications prior to consideration of relevant sub-committees is delegated to the CEO.

We are lucky enough to have a team of 5 committed, experienced professionals, and a pool of volunteers. The Chair of the organisation is responsible for the Supervision of the CEO.

The Finance and Audit Sub-Committee meets on a monthly basis.

The role of the trustees is to ensure that Swansea MAD is carrying out its purposes for the public benefit; to comply with Swansea MAD's governing document and the law; act in Swansea MAD's best interests; manage our charities resources responsibly; act with reasonable care and skill; and to ensure our charity is accountable (Charity Commission CC3a).

Report of the trustees for the year ending 31st March 2021

The trustees present their annual report and financial statements of the charity for the year ended March 31st 2021. The financial statements have been prepared in accordance with the Charity Act (2011) and the Statement of Recommended Practice: Accounting and Reporting by Charities (Second Edition- October 2019).

Structure, Governance and Management

During the year the charity converted from a community interest company to a charitable incorporated organisation. Merger accounting has been used as the following conditions were met:

- None of the parties is depicted as the buyer or the target
- All the parties are involved in the process of management selection and the decisions are agreed upon by consensus rather than by reference to their voting rights.
- The parties to the business combination are of relatively equal size.
- All of the equity shareholders of the combining businesses shall acquire full rights and interests in the performance of the combined entity.

Swansea MAD was registered as a charitable incorporated organisation (CIO) on 24th August (Charity number 1190983) with a declaration of trust outlining the administration, objects and powers of the charity. The constitution was updated in April 2020 on Companies House.

The trustees have formally approved arrangements to comply with the ICSA guide 'Recruitment Appointment and Induction of Charity Trustees' and convene the Nominations Sub-Committee of the charity. The trustees have agreed to keep the skills and composition of the trustee body and succession planning under review. The trustees have also developed a Code of Conduct for trustees including formal statements of roles and responsibilities and provision for trustee training with Cranfield Trust in October 2020.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The methods for recruiting and appointing new trustees is an area of development for Swansea MAD. As an organisation passionate about equality and diversity, we want to ensure that our board has a diverse balance of representation, in relation to valuing the lived-experience of our trustees. New trustees may be sought by open advertisement, in line with the values of Swansea MAD for equity and we will work with communities to ensure that our message is shared. The ultimate decision on selection is a matter for the trustees.

Elections for officials are annually at the AGM. The charity provides for a minimum of 6 trustees, to a maximum of 12 trustees (and currently has 12 Board members). On appointment, new trustees sign a model trustee declaration statement committing them to giving their time and expertise.

The induction process has been updated, to follow the ICSA good practice guide with a formal induction programme for newly appointed trustees, which include an initial meeting with the Chair and the trustees, followed by a series of short meetings with the CEO. The Welcome Pack includes a brief history of Swansea MAD, copies of trustee board and sub-committee meetings, Equal Opportunities Monitoring form, a copy of previous annual reports and accounts, a copy of governing documents and a copy of the Charity Commission's guidance, 'The Essential Trustee: What you need to know' and 'Charities and Public Benefit'. All trustees undertake a DBS enhanced disclosure.

All trustees give their time freely and no trustee remuneration was paid in the last year. Details of trustee expenses are disclosed in accounts. Trustees are required to disclose all relevant interests, by completing a Conflict of Interest declaration.

Activities

Swansea MAD works; 'for the prevention of poverty, advancement of social justice and equity; working with people who are marginalised by systemic oppression to dismantle structures which support discrimination. We do this by providing an inclusive safe space for people to access advocacy, creative arts, education, employability support, training, campaigning activities and projects to bring fairness and belonging'.

The objectives of Swansea MAD are:

- To advance the education of the public in the subject of digital technology;
- To develop the capacity and skills of members of socially and economically disadvantaged communities of Wales, in such a way that they are better able to identify and help meet their needs and to participate more fully in society;
- To promote equality and diversity for the public benefit by advancing education and raising awareness of equality and diversity;
- To advance in life and relieve the needs of people through: The provision of recreational and leisure time activities which develop their skills, capacities and capabilities to enable them to participate in society;
- To the prevention or relief of poverty in Wales, by providing: grants, items and services to individuals in need and/or charities or other organisations working to prevent or relieve poverty.' (See Charity Commission for England and Wales- Charity number: 1190983).

Purpose:

Recognising our interconnected experiences, we concentrate on people's strengths; treating them with dignity and respect. We do not believe in the exploitation of people, which current oppressive systems do by reinforcing and perpetuating a cycle of poverty and inequality; but that people need the resources and skills to be empowered to lead and shape their own futures.

Decision-making:

- Governance; genuine power at all levels (eg. Trustees and Youth Forum; Young Trustees Movement; Power of Youth Charter)
- Coalition in design - programmes and choice of activities
- People set goals, determine their journey and define their outcomes. (eg. person-centred Employability projects)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Delivery:

- Built on relationships
- Qualified (formal and lived experience) Youth and Community Workers embody values; educative, inclusive, expressive, empowering, participative.
- Young people = partners in delivery (eg. employed at Living Wage)
- Drawing on the strengths of our community (eg. Creative mentors)

Operations:

- Processes aligning with values (eg. job descriptions/ appraisals)
- Reverse mentoring; young people paid to mentor - shaping work, challenging our assumptions and improving outcomes
- Team-related structures (eg. Together Days for all levels)
- Training (eg. Learning Strategy)
- Communications and Fundraising (eg. asset-based language, reflecting values)
- Avoiding deficit-based evaluation processes

Influence:

- Share power with communities; identifying and amplifying youth voice and leadership (eg. Challenging oppressive, discriminatory practice and deficit language - and as appointees on Welsh Government Youth Work Interim Board Strategic Groups/ CWVYS Board)
- Support to contribute to decision-making outside of organisation (eg. Youth-led campaigns)
- Service Level Agreements - share values and expectations

April 2020 - August 2020

As soon as the lockdown was announced, Swansea MAD concentrated all resources on ensuring that we had security of funding and that immediate arrangements for continuity of services were in place. We also filled the gap for people in Swansea, due to services being paused. We adopted a crisis-management approach, in relation to our teams, our people, communications, connections and community needs.

During the Review period of our planning (June 2020- August 2020) we committed to planning for potential changes to provision, funding and delivery of service; not only about survival, but thinking about the future. We committed to building a plan to assist our growth and learning as an organisation. We also won a local community award for our community efforts in the COVID-19 crisis. We were awarded with Charity status in August 2020 and a focus of the organisation was to ensure due diligence in relation to Governance; including creating and implementing relevant strategies, policies and training for staff and board members.

September 2020- March 2021

We appointed a Sustainability and Innovation Director, who is working with the Board and the CEO to lead our Sustainability and Innovation Strategy. This approach has empowered a Systems Thinking framework, offering the organisation a clear template that fosters speed, agility and decision making. COVID-19 highlighted the scale of digital poverty and exclusion.

Due to our digital infrastructure already being in place, we were able to share our expertise with 800 people and 50 organisations by providing digital devices, data and training; strengthening and creating new partnerships. This enabled us to continue to shape and design our services based directly on what people have told us they need.

Swansea MAD is directly run by the communities we support. We work to drive equity by providing opportunities, which communities would otherwise be excluded from accessing due to poverty, discrimination and systemic barriers.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Our main achievements include:

- Becoming a charity (2020), due to our core mission being the advancement of social justice and welfare.
- Development and implementation of our Ethical Fundraising Strategy, including a commitment to increasing the percentage of funding which goes directly to communities
- Becoming a Living Wage employer
- Transforming recruitment processes; supporters of Show the Salary and #NonGraduatesWelcome Movement
- Employer-supported volunteering with organisations led by Black and non-Black people of colour
- Governance; new board of 12 trustees with multiple perspectives, representative of our local communities.
- InTune; creating sustainable Living Wage jobs for young people facing systemic barriers to careers in the creative industries. Following a progressive, young people led recruitment process, the team is working with the local community to open a creative studio for young people.
- Strong Financial controls, including processes and employing independent auditors (Bevan Buckland), focusing on financial management to build reserves
- Using technology to widen access to arts/culture/heritage, including creating virtual galleries: <https://swanseamad.com/sppf/>
- Working with organisations and communities to increase digital inclusion and accessibility
- Expanding staff team, including employing a CEO who has led the transition from CIC to a CIO.
- Linking strategy with impact
- Young people's voice, power and agency; paid commissions for marginalised young people to share their perspectives on democracy - <https://raiseyourvoice.wales/stories/>

We work to dismantle structures which support discrimination; affecting change for marginalised people.

Outcomes for people in the community:

- Soft skills; 98% reported increased confidence; 98% increased self-esteem; 98% improved wellbeing; 100% happier
- Employment, Self-employment, paid opportunities (eg. not short-term, low paid opportunities (eg. Kickstart), but creating hope, meaningful/sustainable progression routes (<https://twitter.com/SwanseaMAD/status/1400067344265879553?s=20>))
- Education, qualifications - 68 part qualifications/ 72 full qualifications, training - 312 sessions Participation - (eg. Young Trustees/Youth Forum)
- Further learning - progression routes - 66
- Digital inclusion- devices, data, education, training, resources 862
- Belonging/Connections/Community/Friends - 350 - environmental/democracy projects
- Engagement - 1000+
- Increased power/voice/agency/perspectives - oppose tokenistic consultations, instead we pay/value people for their contributions (eg. Raise Your Voice paid commissions)
- Knowledge of/access to rights (eg. knowing how to vote)
- Safe space (eg. creative studio)

Case Study

Ollie (22) joined Swansea MAD's employability programme in 2020 as an aspiring artist, as there are limited arts' career opportunities locally. We supported Ollie to identify and develop strengths, access digital training, become self-employed, build a network and develop a personal brand/website (<https://yimkoo.com/>). In February 2021, Ollie received the inaugural Jeff Phillip's Arts' Scholarship, receiving mentoring and a development grant, after being nominated by Swansea MAD. Ollie now works as a freelance artist; recently creating an art tutorial video as part of our heritage project - <https://fb.watch/6gk3dXVfmD/>

As a new charity, it is imperative that when Trustees are making decisions at Swansea MAD, they give 'due regard' to the Charity Commission for England and Wales' Public Benefit Guidance' when exercising any powers or duties; the public benefit requirement (PB1); running a charity (PB2); and reporting (PB3).

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

A review of Finance and Assets

The trustees are responsible for preparing the Trustees' Report and the Financial statements in accordance with the Charity Commission, which requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:
select suitable accounting policies and apply them consistently; observe the methods and principles of the Charities SORP; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and; prepare that the charity will continue in business.

The trustees are responsible for keeping records with reasonable accuracy of the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of Swansea MAD's governing documents.

Financial position

During this year, the organisation raised income principally from grants and donations.

Reserves Statement

Swansea MAD aims to maintain free reserves in unrestricted funds at a level which equates to a minimum of 3 months reserves of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications of grants and ensure that there are sufficient funds to cover support and governance costs.

£49,248.75 - 3 months

£98,497.50 - 6 months

Monitoring and compliance

Reserves levels and forecasts will be monitored as part of monthly Financial reporting to the Finance and Audit Sub-Committee, with regular reports provided to the Board of Trustees and Senior Leadership Team.

Assets

The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Grant awards

In the next 12 months, the trustees anticipate:

- Increase in grants and donations funding to the value of £150k
- Increase in commercial work to the value of £70k with organisations that share our values
- Increase our Tender applications to the value of £80k
- Diversification of Income streams

The trustees are responsible for the maintenance and integrity of the charity and financial information.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190983

Principal address

216 High Street
Swansea
SA1 1NN

Trustees

T D Roberts Trustee (appointed 24.8.20)
M Soleman Trustee (appointed 30.7.20)
L Berry Trustee (appointed 24.8.20)
S Picton Trustee (appointed 24.8.20)
L Rowland Trustee (appointed 30.7.20)
K L A Edwards (appointed 20.5.21)
S L Thomas Trustee (appointed 1.3.21)
A Griffiths Trustee (appointed 30.8.20)
C Phiri (appointed 28.06.21)
C Lloyd (appointed 09.08.21)
R Newton-John Trustee (appointed 24.8.20)
R D T Griffiths Trustee (appointed 24.8.20)

Independent Examiner

Bevan Buckland LLP
Langdon House
Langdon Road
SA1 Swansea
Waterfront Swansea
SA1 8QY

Approved by order of the board of trustees on 24/08/2021 and signed on its behalf by:



.....
L Berry - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF
SWANSEA MUSIC ART DIGITAL**

Independent examiner's report to the trustees of Swansea Music Art Digital

I report to the charity trustees on my examination of the accounts of Swansea Music Art Digital (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Henry Lloyd-Davies
Institute of Chartered Accountants In England and Wales
Bevan Buckland LLP
Langdon House
Langdon Road
SA1 Swansea
Waterfront Swansea
SA1 8QY

Date: 24/08/21

SWANSEA MUSIC ART
DIGITAL

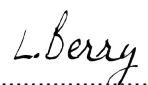
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH
2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		73,705	-	73,705	1,895
Charitable activities					
Charitable activities		299	173,431	173,730	101,917
Other trading activities	2	7,149	-	7,149	-
Total		81,153	173,431	254,584	103,812
EXPENDITURE ON					
Charitable activities					
Charitable activities		2,549	173,431	175,980	111,204
NET INCOME/(EXPENDITURE)		78,604	-	78,604	(7,392)
RECONCILIATION OF FUNDS					
Total funds brought forward		3,453	-	3,453	10,845
TOTAL FUNDS CARRIED FORWARD		82,057	-	82,057	3,453

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	7,204	-	7,204	8,536
CURRENT ASSETS					
Debtors	7	3,500	-	3,500	5,453
Cash at bank and in hand		120,657	-	120,657	21,828
		<u>124,157</u>	<u>-</u>	<u>124,157</u>	<u>27,281</u>
CREDITORS					
Amounts falling due within one year	8	(49,304)	-	(49,304)	(11,509)
NET CURRENT ASSETS		<u>74,853</u>	<u>-</u>	<u>74,853</u>	<u>15,772</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		82,057	-	82,057	24,308
CREDITORS					
Amounts falling due after more than one year	9	-	-	-	(20,855)
NET ASSETS		<u>82,057</u>	<u>-</u>	<u>82,057</u>	<u>3,453</u>
FUNDS	10				
Unrestricted funds				82,057	3,453
TOTAL FUNDS				<u>82,057</u>	<u>3,453</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24/08/21 and were signed on its behalf by:


.....
L Berry - Trustee

**NOTES TO THE FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Computer equipment - 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charities activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS -
continued FOR THE YEAR ENDED 31 MARCH
2021

1. ACCOUNTING POLICIES -

continued Cash at bank and in

hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2. OTHER TRADING ACTIVITIES	2021 £	2020 £
Sales	7,149	-
	<u>7,149</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. STAFF COSTS	2021 £	2020 £
Wages and salaries	143,257	95,934
Other pension costs	9,633	-
	<u>152,890</u>	<u>95,934</u>

The senior management of the Charity received remuneration of £96,836, this includes gross salary paid, employers national insurance contributions and employers pension contributions.

NOTES TO THE FINANCIAL STATEMENTS -
continued FOR THE YEAR ENDED 31 MARCH
2021

4. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2021	2020
Senior management	3	-

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,895	-	1,895
Charitable activities			
Charitable activities	101,917	-	101,917
Total	103,812	-	103,812
EXPENDITURE ON			
Charitable activities			
Charitable activities	111,204	-	111,204
NET INCOME/(EXPENDITURE)	(7,392)	-	(7,392)
RECONCILIATION OF FUNDS			
Total funds brought forward	10,845	-	10,845
TOTAL FUNDS CARRIED FORWARD	3,453	-	3,453

NOTES TO THE FINANCIAL STATEMENTS -
continued FOR THE YEAR ENDED 31 MARCH
2021

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2020	39,392
Additions	1,069
At 31 March 2021	40,461
DEPRECIATION	
At 1 April 2020	30,856
Charge for year	2,401
At 31 March 2021	33,257
NET BOOK VALUE	
At 31 March 2021	7,204
At 31 March 2020	8,536

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	3,500	5,453

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,622	1,800
Taxation and social security	5,524	4,752
Other creditors	42,158	4,957
	49,304	11,509

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other creditors	-	20,855

10. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	3,453	78,604	82,057
TOTAL FUNDS	<u>3,453</u>	<u>78,604</u>	<u>82,057</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,153	(2,549)	78,604
Restricted funds			
Active Inclusion Income	27,249	(27,249)	-
Make It Click	9,318	(9,318)	-
Swansea University	1,600	(1,600)	-
Big Lottery	7,750	(7,750)	-
Clicking Good	84,492	(84,492)	-
CF Income	2,000	(2,000)	-
Youth Cymru	1,025	(1,025)	-
Church Arts	2,000	(2,000)	-
Swansea Council	1,800	(1,800)	-
Youth Music - InTune	14,395	(14,395)	-
Democracy	6,080	(6,080)	-
Census 2021	2,295	(2,295)	-
ICF	3,927	(3,927)	-
15 Minute Heritage	9,500	(9,500)	-
	<u>173,431</u>	<u>(173,431)</u>	<u>-</u>
TOTAL FUNDS	<u>254,584</u>	<u>(175,980)</u>	<u>78,604</u>

NOTES TO THE FINANCIAL STATEMENTS -
continued FOR THE YEAR ENDED 31 MARCH
2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	10,845	(7,392)	3,453
TOTAL FUNDS	<u>10,845</u>	<u>(7,392)</u>	<u>3,453</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,812	(111,204)	(7,392)
TOTAL FUNDS	<u>103,812</u>	<u>(111,204)</u>	<u>(7,392)</u>

A current year 12 months and prior year 12 months combined
position

is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	10,845	71,212	82,057
TOTAL FUNDS	<u>10,845</u>	<u>71,212</u>	<u>82,057</u>

NOTES TO THE FINANCIAL STATEMENTS -
continued FOR THE YEAR ENDED 31 MARCH
2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,965	(113,753)	71,212
Restricted funds			
Employability Income	27,249	(27,249)	-
Make It Click projects	9,318	(9,318)	-
Swansea University projects	1,600	(1,600)	-
Big Lottery	7,750	(7,750)	-
Clicking Good projects	84,492	(84,492)	-
CF Income	2,000	(2,000)	-
Youth Cymru	1,025	(1,025)	-
Church Arts	2,000	(2,000)	-
Swansea Council	1,800	(1,800)	-
Youth Music - InTune projects	14,395	(14,395)	-
Democracy projects	6,080	(6,080)	-
Census 2021	2,295	(2,295)	-
ICF	3,927	(3,927)	-
15 Minute Heritage	9,500	(9,500)	-
	173,431	(173,431)	-
TOTAL FUNDS	358,396	(287,184)	71,212

DESCRIPTION OF FUNDS:

Unrestricted funds:

General

This fund consists of the general reserves/projects held for the furtherance of the Charities aims and objectives.

Restricted funds :

Employability projects - Employability projects supporting young people and adults into employment, self-employment, further learning, education, training in Swansea via digital training courses and holistic support.

Make It Click projects - Giving access to resources, including videos, blogs and online tutorials to support people to use digital equipment, software and online services.

Swansea University projects - Reducing loneliness and social isolation during COVID-19 lockdown, working with volunteers to support people in the community.

**NOTES TO THE FINANCIAL STATEMENTS -
continued FOR THE YEAR ENDED 31 MARCH
2021**

10. MOVEMENT IN FUNDS - continued

Big Lottery Awards For All - Supporting volunteers to engage with COVID-19 response, delivering online and face to face support.

Clicking Good projects - Working with Charities and 'Good Cause' organisations to improve their digital assets including; website development, online resources, social media, marketing, branding, volunteer training, staff training and digital safeguarding.

Community Foundation Wales - Supporting volunteers to engage with people in the community to reduce isolation and loneliness during COVID-19 lockdowns

Youth Cymru - Reducing loneliness and social isolation during COVID-19.

Church Arts - Digital Arts project for young people to be able to express themselves and tell their story.

Swansea Council - Providing summer activities for young people in Swansea

Youth Music (InTune) projects - Creation of Living Wage paid internships for young people to widen access to the creative arts and music industries.

Democracy Projects (Raise Your Voice) - Project to inform and empower young people about democracy in Wales, the Senedd Election 2021 and Votes at 16.

Census 2021 - Providing individual support to people to complete their 2021 Census surveys as a designated Census Support Centre

Integrated Care Fund - Purchase of equipment and PPE for COVID-19 response and support

National Lottery Heritage Fund In Wales - Project widening access to local heritage, through workshops and the creation of a virtual gallery.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

12. MERGER ACCOUNTING

During the year the charity converted from a community interest company to a charitable incorporated organisation. Merger accounting has been used as the following conditions were met:

- None of the parties is depicted as the buyer or the target
- All the parties are involved in the process of management selection and the decisions are agreed upon by consensus rather than by reference to their voting rights.
- The parties to the business combination are of relatively equal size.
- All of the equity shareholders of the combining businesses shall acquire full rights and interests in the performance of the combined entity.

**SWANSEA MUSIC ART
DIGITAL**

**DETAILED STATEMENT OF FINANCIAL
ACTIVITIES FOR THE YEAR ENDED 31
MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1,895
Donations	<u>73,705</u>	<u>-</u>
	73,705	1,895
Other trading activities		
Sales	7,149	-
Charitable activities		
Grants	<u>173,730</u>	<u>101,917</u>
Total incoming resources	254,584	103,812
EXPENDITURE		
Charitable activities		
Wages	143,257	95,934
Pensions	9,633	-
Rent	8,832	4,566
Insurance	405	355
Telephone	374	337
Postage and stationery	97	423
Advertising	17	-
Sundries	3,666	384
Staff training	209	247
Travel and subsistence	-	499
Repairs and maintenance	413	477
Computer costs	2,460	-
Subscriptions	2,386	-
Computer equipment	2,401	2,845
Leasing	<u>-</u>	<u>5,475</u>
	174,150	111,542
Support costs		
Governance costs		
Accountancy	1,513	610
Legal fees	44	-
Carried forward	1,557	610

**SWANSEA MUSIC ART
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**DETAILED STATEMENT OF FINANCIAL
ACTIVITIES FOR THE YEAR ENDED 31
MARCH 2021**

	2021 £	2020 £
Governance costs		
Brought forward	1,557	610
Consultancy fees	250	1,000
Interest paid	3	-
Bank charges	20	5
Exceptional items	-	(1,953)
	<u>1,830</u>	<u>(338)</u>
Total resources expended	<u>175,980</u>	<u>111,204</u>
Net income/(expenditure)	<u>78,604</u>	<u>(7,392)</u>
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