

# TEES VALLEY COMMUNITY CARE TRUST

England & Wales · Charity number 1190978

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2020-08-24

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Ironopolis Halls  
Bright Street  
Middlesbrough  
Cleveland  
TS1 2AG

**Phone** 01642506105

**Email** [contact@teesvalleycommunitycaretrust.co.uk](mailto:contact@teesvalleycommunitycaretrust.co.uk)

**Website** <https://teesvalleycommunitycaretrust.co.uk>

## Activities

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**Objects:** 1) THE RELIEF OF POVERTY, PRIMARILY (BUT NOT EXCLUSIVELY) IN PAKISTAN, BY FACILITATING PROJECTS TO DELIVER SAFE WATER, HYGIENE AND SANITATION TO THOSE IN NEED.2) FOR THE PUBLIC BENEFIT, TO PROMOTE SOCIAL INCLUSION AMONG PEOPLE OVER THE AGE OF 50 AND PEOPLE OF ANY AGE WITH PHYSICAL AND/OR MENTAL DISABILITIES WHO ARE SOCIALLY EXCLUDED, AND WHO RESIDE IN TEES VALLEY AND THE SURROUNDING AREAS, THROUGH THE PROVISION OF DAY CARE CENTRE FACILITIES WITH AIM OF COMBATTING SOCIAL ISOLATION.3) THE RELIEF OF POVERTY AMONG HOMELESS PEOPLE IN TEES VALLEY AND THE SURROUNDING AREAS, THROUGH THE PROVISION OF FREE FOOD AND OTHER NECESSITIES WHICH THEY WOULD OTHERWISE BE UNABLE TO AFFORD.4) TO PROMOTE AND PROTECT THE HEALTH OF THE PUBLIC IN ENGLAND AND PAKISTAN THROUGH THE PROVISION OF HEALTH AWARENESS CLASSES AND COURSES ON SUBJECTS SUCH AS, BUT NOT LIMITED TO, THE IMPORTANCE OF CLEAN WATER AND GOOD HYGIENE, RISK OF DISEASE AND PREVENTATIVE LIFESTYLE CHOICES.

**Activities:** N/A

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Disability, The Prevention Or Relief Of Poverty, Recreation
- **Who:** Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- Pakistan
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£111,186	£95,135	-	-
2024-03-31	£80,036	£56,525	-	-
2023-03-31	£78,010	£39,193	-	-
2022-03-31	£192,242	£29,325	-	-
2021-03-31	£27,049	£6,442	-	-

## Trustees

Name	Role	Appointed
<b>Zahida Parveen Rashid</b>	Chair	2019-11-05
Adnan Adeel Rashid		2021-11-03
Arshad Begum Hussain		2019-11-05
Kubra Aziz		2019-11-05
Nusrat Naseem Razzaq		2021-11-03
Rifaat Shamim Raja		2021-11-03
Saadia Gul Raja		2025-07-18
Sabina Sarwar		2024-08-01
Shaneen Kausar Yaqoob		2021-11-03
Shaufkath Rashid		2021-01-07

**TEES VALLEY COMMUNITY CARE TRUST**

England & Wales - Charity number 1190978

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# Accounts

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**TEES VALLEY COMMUNITY CARE TRUST**

REGISTERED CHARITY NUMBER: 1190978

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**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025  
FOR  
TEES VALLEY COMMUNITY CARETRUST**

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Kash Shah Accountants UK  
Chartered Certified Accountants  
165 Crescent Road  
Middlesbrough  
TS1 4QT

**TEES VALLEY COMMUNITY CARE TRUST  
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FOR THE YEAR ENDED 31 MARCH 2025**

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## TEES VALLEY COMMUNITY CARE TRUST

### REFERENCE AND ADMINISTRATIVE DETAILS

<b>Registered Charity number</b>	1190978
<b>Registered office</b>	Ironopolis Halls Bright Street Middlesbrough Cleveland TS1 2AG
<b>Chair</b>	Zahida Parveen Rashid
<b>Trustees</b>	Saadia Gul Raja Sabina Sarwar Nusrat Naseem Razzaq Shaneen Kausar Yaqoob Adnan Adeel Rashid Rifaat Shamim Raja Shaufkath Rashid Kubra Aziz Arshad Begum Hussain
<b>Independent Examiner</b>	Syed Kashif Zafar FCCA Kash Shah Accountants UK Ltd 165 Crescent Road Middlesbrough TS1 4QT

**TEES VALLEY COMMUNITY CARE TRUST  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

The trustee, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**OBJECTIVES AND ACTIVITIES**

**OBJECTS AND AIMS**

The objects of the charity are to advance health and well-being by developing and maintaining essential facilities and provisions required for safe and improved daily conditions.

The charity will fund raise and deliver projects that will provide safe water, hygiene and sanitation for those in need who are located nationally and internationally.

Projects may include drilling, maintaining wells, water pumps and related equipment in order to provide water facilities for international communities or those in England and Wales.

The charity will additionally provide emergency food support and other essential daily living provisions to the poor and needy in areas of international disaster or famine.

The charity will also provide community development projects nationally and internationally that will advance health and well-being and tackle poverty.

There will be scope to deliver education to the public in both England and Wales encompassing the nature, causes, effects and benefits of such provisions.

**PUBLIC BENEFIT**

Clean water is a fundamental human need, as dirty water can be deadly. Around 1.8 million people die every year of diarrhea diseases like cholera. Our work will provide clean water and lower instances of these diseases in areas of Pakistan.

Loneliness and lack of social interactions can lead to depression and social isolation and a general decrease in the well-being of an individual. By providing a charitably run day care facility we hope to increase the well-being of people in the local community of Tees Valley.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have assessed the risk that charity faces and are satisfied that systems are in place to manage the risks that have been identified. In particular, insurance cover is in place and finances of the charity are kept under review. Appropriate DBS checks are made for all those who work with children or vulnerable adults.

Approved by the trustees and signed on its behalf by:

---

Shaufkat Rashid. - Trustee

September 19th, 2025

**TEES VALLEY COMMUNITY CARE TRUST**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEES VALLEY COMMUNITY CARE TRUST**

I report on the accounts for the year ended 31 March 2025 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**BASIS OF THE INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'True and fair view ' and the report is limited to those matters set out in the statements below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or to which, in my opinion, attention should be drawing order to enable a proper understanding of the accounts to bereached.

Syed Kashif Zafar FCCA  
Kash Shah Accountants UK Ltd  
165 Crescent Road  
Middlesbrough  
TS1 4QT

September 19th, 2025

**TEES VALLEY COMMUNITY CARE TRUST**  
**STATEMENTS OF TRUSTEES' RESPONSIBILITIES AS AT 31 MARCH 2025**

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. I have prepared the financial statements; the trustees are required to:

Select suitable accounting policies and then apply them consistently; Observe the method and principles in the Charities SORP;

- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

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Shaufkat Rashid. - Trustee

September 19th, 2025

**Tees Valley Community Care Trust**  
**Statement of Financial Activities for**  
**the Year Ended 31st March 2025**

	2025	2024
	Unrestricted Funds	Unrestricted Funds
	£	£
<b>Incoming Resources</b>		
<b>Incoming Resources from Generated Funds</b>		
<b>Voluntary Income</b>		
Donations	19,898.98	5,451.51
Income	82,749.97	68,964.01
Rental Income	8,537.46	5,620.17
<b>Total Incoming Resources</b>	111,186.41	80,035.69
 <b>Resources Expended</b>		
<b>Cost of Generating Funds</b>		
Cost of Generating Voluntary Income	85,633.13	48,375.92
Governance Cost	6,307.04	4,350.00
Other Expenses	3,194.43	3,798.81
<b>Total Resources Expended</b>	95,134.60	56,524.73
<b>Net Incoming Resources</b>	16,051.81	23,510.96
 <b>Reconciliation of Funds</b>		
Total Funds Brought Forward	318,688.02	295,177.06
<b>Total Funds Carried Forward</b>	334,739.83	318,688.02

**Tees Valley Community Care Trust**  
**Statement Of Financial Position**  
**As at 31st March 2025**

		<u>2025</u>	<u>2024</u>
	Notes	£	£
<b>Fixed Asset</b>	<b>3</b>	459,198.36	431,945.20
Tangible Assets			
<b>Current Assets</b>			
Cash at Bank and in Hand		29,989.19	7,098.77
Petty Cash		3,631.49	3,265.30
<b>Creditors: Amount falling due within one year</b>	<b>4</b>	(16,454.04)	(1,800.00)
<b>Net Current Assets</b>		<u>17,166.64</u>	<u>8,564.07</u>
<b>Total Assets less Current Liabilities</b>		<u><b>476,365.00</b></u>	<u><b>440,509.27</b></u>
<b>Creditors: Amounts falling due after more than one year</b>	<b>5</b>	(140,821.25)	(121,821.25)
<b>Net Assets</b>		<u><u><b>335,543.75</b></u></u>	<u><u><b>318,688.02</b></u></u>
<b>Funds of Charity:</b>			
<b>Unrestricted Income Funds</b>			
Unrestricted Funds	<b>6</b>	<u>335,543.75</u>	<u>318,688.02</u>
<b>Total Funds</b>		<u><u><b>335,543.75</b></u></u>	<u><u><b>318,688.02</b></u></u>

**TEES VALLEY COMMUNITY CARE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

**1. CHARITY STATUS**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered is:

Ironopolis Halls  
Bright Street  
Middlesbrough  
Cleveland  
TS1 2AG

**2. ACCOUNTING POLICIES**

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND KEY ACCOUNTING ESTIMATES**

The principal accounting policies in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**STATEMENT OF COMPLIANCE**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ((FRS 102) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies act 2006.

**BASIS OF PREPARATION**

Tees Valley Community Care Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**GOING CONCERN**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**EXEMPTION FROM PREPARING A CASH FLOW STATEMENT**

The charity to early adopt bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

**INCOME AND ENDOWMENTS**

All income is recognized once the charity has entitled to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

**DONATIONS AND LEGACIES**

Donations are recognized when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognized until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## TEES VALLEY COMMUNITY CARE TRUST

### EXPENDITURE

All expenditure is recognized once there is a legal or constructive obligation to that expenditure, therefore probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure headings, that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### CHARITABLE ACTIVITIES

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### TAXATION

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### TANGIBLE FIXED ASSETS

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognized in other recognized gains and losses, unless it reverses a charge for impairment that has previously been recognized as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognized in other recognized gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognized gains and losses on the statement of financial activities.

Office Equipment  
Motor Vehicle

15% Reducing Balance Method  
25% Reducing Balance Method

### CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### FUND STRUCTURE

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

### 3. Tangible Fixed Assets

	Freehold Property £	Office Equipment £	Motor Vehicle £	Total £
<b>Cost</b>				
Cost	419,507.71	2,838.40	22,200.00	444,546.11
Additions	28,405.70	2,041.90	-	30,447.60
At 31 Mar 2024	447,913.41	4,880.30	22,200.00	474,993.71
<b>Depreciation</b>				
At 31 Mar 2024	-	626.09	11,974.83	12,600.92
At 31 Mar 2025	-	638.13	2,556.30	3,194.43
<b>Total</b>	-	1,264.22	14,531.13	15,795.35
<b>Net Book Value</b>				
At 31 Mar 2025	447,913.41	3,616.08	7,668.87	459,198.36
At 01 Apr 2024	419,507.71	2,212.31	10,225.18	431,945.20

### 4. Creditors: Amount falling due within One Year

	2025 £	2024 £
Accruals and Deferred Income	2,160.00	1,800.00
Trade Creditors	14,294.04	-
	16,454.04	1,800.00

### 5. Creditors: Amount falling due after more than one year

	2025 £	2024 £
Loan - Long Term	140,821.25	121,821.25
	140,821.25	121,821.25

### 6. Movements in Funds

	At April 2024	Incoming Resources	Resources Expended	At 31 March 2025
Unrestricted Funds	318,688.02	111,186.41	(94,330.68)	335,543.75

**Tees Valley Community Care Trust**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31st March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>		
<b>Donations and Legacies</b>		
Donations	19,898.98	5,451.51
<b>Charitable Activities</b>		
Daycare Centre Income	82,749.97	68,964.01
<b>Other Income</b>		
Rental Income	8,537.46	5,620.17
<b>Total Incoming Resources</b>	<b>111,186.41</b>	<b>80,035.69</b>
<b>Resources Expended</b>		
<b>Support Cost</b>		
Bank Charges	-	520.00
Insurance	3,596.81	5,998.07
Supplies	16,721.40	7,385.10
Telecommunication	4,547.83	1,547.04
Light & Heat	6,656.18	15,443.08
Travelling	7,067.90	3,219.35
Volunteer Expense	4,552.65	5,427.50
Staff Costs and General Office Expenses	36,216.52	8,835.78
Consultancy	3,128.00	-
Rent & Rates	2,559.16	-
Software & Consumables	586.68	-
	85,633.13	48,375.92
<b>Governance Cost</b>		
Legal & Professional	4,147.04	510.00
Accountancy	2,160.00	3,840.00
	6,307.04	4,350.00
<b>Other Expenses</b>		
Depreciation Office Equipment	638.13	390.42
Depreciation Motor Vehicle	2,556.30	3,408.40
	3,194.43	3,798.82
<b>Total Resources Expended</b>	<b>95,134.60</b>	<b>56,524.74</b>
<b>Net Income</b>	<b>16,051.81</b>	<b>23,510.95</b>

**TEES VALLEY COMMUNITY CARE TRUST**

England & Wales - Charity number 1190978

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# Accounts

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**TEES VALLEY COMMUNITY CARE TRUST**

REGISTERED CHARITY NUMBER: 1162392

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**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023  
FOR  
TEES VALLEY COMMUNITY CARE TRUST**

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SKZ Chartered Certified Accountants  
Unit 1, Kataria Point,  
1 Riches Road,  
Ilford, IG1 1JH

**TEES VALLEY COMMUNITY CARE TRUST  
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FOR THE YEAR ENDED 31 MARCH 2023**

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**TEES VALLEY COMMUNITY CARE TRUST  
REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1190978

**Registered office**

Marlborough House  
30-32 Yarm Road  
STOCKON-ON-TEES  
Cleveland  
TS18 3NG

**Trustees**

Zahida Parveen Rashid  
Rifaat Shamim raja  
Mahrrof Hussain  
Nusrat Naseem Razzaq  
Shaneen Kausar Yaqoob  
Adnan Adeel Rashid  
Shaufkath Rashid  
Arshad Begum Hussain  
Kubra Aziz

**Independent Examiner**

Syed Kashif Zafar FCCA  
SKZ Chartered Certified Accountants  
Unit 1, Kataria Point,  
1 Riches Road, Ilford,  
IG1 1JH

**TEES VALLEY COMMUNITY CARE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustee, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**OBJECTIVES AND ACTIVITIES**

**OBJECTS AND AIMS**

The objects of the charity are to advance health and well-being by developing and maintaining essential facilities and provisions required for safe and improved daily conditions.

The charity will fund raise and deliver projects that will provide safe water, hygiene and sanitation for those in need who are located nationally and internationally.

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The charity will also provide community development projects nationally and internationally that will advance health and well-being and tackle poverty.

There will be scope to deliver education to the public in both England and Wales encompassing the nature, causes, effects and benefits of such provisions.

**PUBLIC BENEFIT**

Clean water is a fundamental human need, as dirty water can be deadly. Some 1.8 million people die every year of diarrhea diseases like cholera. Our work will provide clean water and lower instances of these diseases in areas of Pakistan.

Loneliness and lack of social interactions can lead to depression and social isolation and a general decrease in the well-being of an individual. By providing a charitably run day care facility we hope to increase the well-being of people in the local community of Tees Valley.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have assessed the risk that charity faces and are satisfied that systems are in place to manage the risks that have been identified. In particular, insurance cover is in place and finances of the charity are kept under review. Appropriate DBS checks are made for all those who work with children or vulnerable adults.

Approved by the trustees and signed on its behalf by:

---

Shaufkat Rashid. - Trustee

October 31<sup>st</sup>, 2023

**TEES VALLEY COMMUNITY CARE TRUST**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEES VALLEY COMMUNITY CARE TRUST**

I report on the accounts for the year ended 31 March 2023 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and to state whether particular matters have come to my attention.

**BASIS OF THE INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'True and fair view ' and the report is limited to those matters set out in the statements below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention: which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Syed Kashif Zafar FCCA

SKZ Chartered Certified Accountants  
Unit 1, Kataria Point,  
1 Riches Road,  
Ilford, IG1 1JH

October 31<sup>st</sup>, 2023

**TEES VALLEY COMMUNITY CARE TRUST**  
**STATEMENTS OF TRUSTEES' RESPONSIBILITIES AS AT 31 MARCH 2023**

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently; Observe the method and principles in the Charities SORP;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

---

Shaufkat Rashid. - Trustee

October 31<sup>st</sup>, 2023

**TEES VALLEY COMMUNITY CARE TRUST  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	<b>2023</b>	<b>2022</b>
	<b>Unrestricted Funds £</b>	<b>Unrestricted Funds £</b>
<b>Incoming Resources</b>		
<b>Incoming Resources From Generated Funds</b>		
<b>Voluntary Income</b>		
Donations	31,999.50	179,385.00
Income	37,560.79	10,412.00
Rental Income	8,450.00	1,540.00
Government Grant	-	905.00
<b>Total Incoming Resources</b>	<b>78,010.29</b>	<b>192,242.00</b>
<b>Resources Expended</b>		
<b>Cost of Generating Funds</b>		
Cost of Generating Voluntary Income	23,991.99	25,768.00
Governance Cost	6,399.14	3,557.00
Other Expenses	8,802.11	-
<b>Total Resources Expended</b>	<b>39,193.24</b>	<b>29,325.00</b>
<b>Net Incoming Resources</b>	<b>38,817.06</b>	<b>162,917.00</b>
<b>Reconciliation of Funds</b>		
Total Funds Brought Forward	256,360.00	93,443.00
<b>Total Funds Carried Forward</b>	<b>295,177.06</b>	<b>256,360.00</b>

**TEES VALLEY COMMUNITY CARE TRUST**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

	Notes	<u>2023</u> £	<u>2022</u> £
<b>Fixed Assets</b>			
Tangible Assets	3	361,319.49	275,135.00
<b>Current Assets</b>			
Cash at Bank and in Hand		13,478.82	36,621.00
<b>Creditors: Amount falling due withing one year</b>	4	(34,621.25)	(5,396.00)
<b>Net Current Assets</b>		<u>(21,142.43)</u>	<u>31,225.00</u>
<b>Total Assets Less Current Liabilities</b>		<u>340,177.06</u>	<u>306,360.00</u>
<b>Creditors: Amounts falling due after more than one year</b>	5	(45,000.00)	(50,000.00)
<b>Net Assets</b>		<u><u>295,177.06</u></u>	<u><u>256,360.00</u></u>
<b>Funds of the charity:</b>			
<b>Unrestricted Income Funds</b>			
Unrestricted Funds	6	295,177.06	256,360.00
<b>Total Funds</b>		<u><u>295,177.06</u></u>	<u><u>256,360.00</u></u>

**TEES VALLEY COMMUNITY CARE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**1. CHARITY STATUS**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered is:

Marlborough House  
30-32 Yarm Road  
STOCKON-ON-TEES  
Cleveland  
TS18 3NG

**2. ACCOUNTING POLICIES**

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND KEY ACCOUNTING ESTIMATES**

The principal accounting policies in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**STATEMENT OF COMPLIANCE**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies act 2006.

**BASIS OF PREPARATION**

Tees Valley Community Care Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**GOING CONCERN**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**EXEMPTION FROM PREPARING A CASH FLOW STATEMENT**

The charity to early adopt bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

**INCOME AND ENDOWMENTS**

All income is recognized once the charity has entitled to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

**DONATIONS AND LEGACIES**

Donations are recognized when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognized until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## TEES VALLEY COMMUNITY CARE TRUST

### EXPENDITURE

All expenditure is recognized once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure headings, that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### CHARITABLE ACTIVITIES

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### TAXATION

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### TANGIBLE FIXED ASSETS

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognized in other recognized gains and losses, unless it reverses a charge for impairment that has previously been recognized as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognized in other recognized gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognized gains and losses on the statement of financial activities.

Office Equipment  
Motor Vehicle

15% Reducing Balance Method  
25% Reducing Balance Method

### CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### FUND STRUCTURE

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

### 3. Tangible Fixed Assets

	Freehold Property £	Office Equipments £	Motor Vehicle £	Total £
<b>Cost</b>				
Cost	275,135.00	-	-	275,135.00
Additions	71,215.39	1,571.20	22,200.00	72,786.59
At 31 Mar 2023	346,350.39	1,571.20	22,200.00	347,921.59
<b>Depreciation</b>				
At 31 Mar 2022	-	-	-	-
At 31 Mar 2023	-	235.68	8,566.43	235.68
<b>Total</b>	-	235.68	8,566.43	235.68
<b>Net Book Value</b>				
At 31 Mar 2023	346,350.39	1,335.52	13,633.58	361,319.49
At 01 Apr 2022	275,135.00	-	-	275,135.00

### 4. Creditors: Amount falling due within one year

	2023 £	2022 £
Amount owed to associates	32,821.25	-
Accruals and Deferred Income	1,800.00	2,301.00
	<u>34,621.25</u>	<u>2,301.00</u>

### 5. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Loan - Long Term	45,000.00	50,000.00
	<u>45,000.00</u>	<u>50,000.00</u>

### 6. Movement in Funds

	At April 1 2022	Incoming Resources	Resources Expended	At March 31 2023
Unrestricted funds	256,360.00	78,010.29	(39,193.24)	295,177.06

**TEES VALLEY COMMUNITY CARE TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Incoming Resources</b>		
<b>Donations and Legacies</b>		
Donations	31,999.50	179,385.00
	31,999.50	179,385.00
<b>Charitable Activities</b>		
Daycentre Income	37,560.79	10,412.00
	37,560.79	10,412.00
<b>Other Income</b>		
Rental Income	8,450.00	1,540.00
Government Grant	-	905.00
	8,450.00	2,445.00
<b>Total Incoming Resources</b>	78,010.29	192,242.00
<b>Resources Expended</b>		
<b>Support Cost</b>		
Bank Charges	403.35	-
Insurance	4,665.33	4,518.00
Supplies	8,171.92	3,604.00
Telecommunication	83.16	144.00
Travelling	4,671.81	2,720.00
Office Expense	1,095.92	1,936.00
Volunteer Expense	4,665.00	12,783.00
Sundry Expenses	235.50	63.00
	23,991.99	25,768.00
<b>Governance Cost</b>		
Legal & Professional	4,599.14	1,857.00
Accountancy	1,800.00	1,700.00
	6,399.14	3,557.00
<b>Other Expenses</b>		
Depreciation Office Equipment	235.68	-
Depreciation Motor Vehicle	8,566.43	-
	8,802.11	-
<b>Total Resources Expended</b>	39,193.24	29,325.00
<b>Net Income</b>	38,817.06	162,917.00

**TEES VALLEY COMMUNITY CARE TRUST**

England & Wales - Charity number 1190978

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# Accounts

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Company registration number: CE023668

Charity registration number: 1190978

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# Tees Valley Community Care Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

# Tees Valley Community Care Trust

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# Tees Valley Community Care Trust

## Reference and Administrative Details

**Charity Registration Number** 1190978

**Company Registration Number** CE023668

The charity is incorporated in England and Wales.

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**Registered Office** c/o Community Welfare Trust  
Marlborough House  
30-32 Yarm Road  
Stockton  
TS18 3NG

**Bankers** Natwest  
123 High Street  
Stockton on Tees  
Cleveland  
TS18 1NW

# **Tees Valley Community Care Trust**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

### **Objectives and activities**

#### ***Objects and aims***

The objects of the charity are to advance health and well being by developing and maintaining essential facilities and provisions required for safe and improved daily conditions.

The charity will fund raise and deliver projects that will provide safe water, hygiene and sanitation for those in need who are located nationally and internationally.

Projects may include drilling, maintaining wells, water pumps and related equipment in order to provide water facilities for international communities or those in England and Wales.

The charity will additionally provide emergency food support and other essential daily living provisions to the poor and needy in areas of international disaster or famine.

The charity will also provide community development projects nationally and internationally that will advance health and well being and tackle poverty,

There will be scope to deliver education to the public in both England and Wales encompassing the nature, causes, effects and benefits of such provisions.

#### ***Public benefit***

Clean water is a fundamental human need, as dirty water can be deadly. Some 1.8 million people die every year of diarrhoea diseases like cholera. Our work will provide clean water and lower instances of these diseases in areas of Pakistan.

Loneliness and lack of social interactions can lead to depression and social isolation and a general decrease in the well being of an individual. By providing a charitably run day care facilities we hope to increase the well being of people in the local community of Tees Valley.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

The trustees are pleased to report that Tees Valley Community Care Trust has continued to perform well. Despite the previous disruption caused by COVID-19 appeals and donations income has risen, as has Daycentre income which is in line with expectations.

### **Financial review**

The Trustees are satisfied with the financial position of the charity and there are no concerns regarding the charity's ability to continue in the future.

The excess of income over expenditure for the year was £164,575 (2021: £20,607). The total unrestricted reserves at 31st March 2022 were £258,018 (2021: £93,444). The free reserves of the charity, being those reserves not represented by fixed assets, were £32,883 at the 31 March 2022 (2021: £93,444). These reserves are well within the charity's target reserves.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

## Tees Valley Community Care Trust

### Trustees' Report

Trustees:	Shaufkat Rashid
	Mahroof Hussain (appointed 3 November 2021)
	Kubra Aziz
	Zahida Parveen Rashid
	Rifaat Shamim Raja (appointed 3 November 2021)
	Adnan Adeel Rashid (appointed 3 November 2021)
	Shaneen Kausar Yaqoob (appointed 3 November 2021)
	Nusrat Naseem Razzaq (appointed 3 November 2021)
	Arsha Begum Hussain

#### **Structure, governance and management**

##### ***Nature of governing document and structure***

The Charity is governed by a CIO foundation constitution adopted in November 2018. The trustees, who are elected every two years, are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet monthly to conduct the business of the charity. These meetings follow a formal agenda and decisions are based on a simple majority.

At the monthly meetings the trustees agree the broad strategy and areas of activity for the charity including reserves and risk management, relationships with other groups and charities and individuals, policies and performance.

##### ***Induction and training of trustees***

New trustees are invited and encouraged to familiarise themselves with the charity and the context within which it operates.

The existing trustees are responsible for the recruitment of new trustees.

# Tees Valley Community Care Trust

## Trustees' Report

### ***Major risks and management of those risks***

The trustees carry out an annual review of the risks the charity may face and are satisfied that systems are in place to monitor and control these risks to mitigate any impact they may have on the charity in the future.

The trustees have considered the major financial and other risks faced by the charity and where appropriate have enlisted the help of professional advisors to establish systems and procedures to manage those risks

The trustees have assessed the risks faced by the charity and are satisfied that systems are in place, or arrangements are in hand, to manage identified risks. In particular, insurance cover is in place and finances are kept under regular review. Appropriate Disclosure and Barring Service (DBS) checks are made for all those who work with children and other vulnerable groups within the community..

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Tees Valley Community Care Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Tees Valley Community Care Trust

### Trustees' Report

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on .....17/3/23..... and signed on its behalf by:



.....  
Shaufkat Rashid  
Trustee

## Tees Valley Community Care Trust

### Independent Examiner's Report to the trustees of Tees Valley Community Care Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Tees Valley Community Care Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Blueitt  
Chuhan and Singh Partnership Limited

Date: 17<sup>th</sup> March 2023

## Tees Valley Community Care Trust

### Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	179,385	179,385
Charitable activities	4	10,412	10,412
Other income	5	2,445	2,445
Total income		<u>192,242</u>	<u>192,242</u>
<b>Expenditure on:</b>			
Charitable activities	6	<u>(29,325)</u>	<u>(29,325)</u>
Total expenditure		<u>(29,325)</u>	<u>(29,325)</u>
Net income		<u>162,917</u>	<u>162,917</u>
Net movement in funds		162,917	162,917
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>93,443</u>	<u>93,443</u>
Total funds carried forward	13	<u>256,360</u>	<u>256,360</u>
		Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	24,536	24,536
Charitable activities	4	2,513	2,513
Total income		<u>27,049</u>	<u>27,049</u>
<b>Expenditure on:</b>			
Charitable activities	6	<u>(6,442)</u>	<u>(6,442)</u>
Total expenditure		<u>(6,442)</u>	<u>(6,442)</u>
Net income		<u>20,607</u>	<u>20,607</u>
Net movement in funds		20,607	20,607
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>72,837</u>	<u>72,837</u>
Total funds carried forward	13	<u>93,444</u>	<u>93,444</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 13.

The notes on pages 9 to 14 form an integral part of these financial statements.

## Tees Valley Community Care Trust

**(Registration number: CE023668)  
Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	9	275,135	-
<b>Current assets</b>			
Cash at bank and in hand	10	36,621	94,044
<b>Creditors: Amounts falling due within one year</b>	11	<u>(5,396)</u>	<u>(600)</u>
<b>Net current assets</b>		<u>31,225</u>	<u>93,444</u>
<b>Total assets less current liabilities</b>		306,360	93,444
<b>Creditors: Amounts falling due after more than one year</b>	12	<u>(50,000)</u>	-
<b>Net assets</b>		<u>256,360</u>	<u>93,444</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>256,360</u>	<u>93,444</u>
<b>Total funds</b>	13	<u>256,360</u>	<u>93,444</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 17/3/23 and signed on their behalf by:



.....  
Shaufkat Rashid  
Trustee

The notes on pages 9 to 14 form an integral part of these financial statements.

# Tees Valley Community Care Trust

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

c/o Community Welfare Trust

Marlborough House

30-32 Yarm Road

Stockton

TS18 3NG

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Tees Valley Community Care Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Tees Valley Community Care Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

## Tees Valley Community Care Trust

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### 3 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Donations and legacies;			
Donations from individuals	179,385	179,385	24,536
	179,385	179,385	24,536

#### 4 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
	10,412	10,412	2,513
	10,412	10,412	2,513

#### 5 Other Income

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Rental income	1,540	1,540
<b>Total for period ended 31 March 2022</b>	1,540	1,540

## Tees Valley Community Care Trust

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Staff costs		18,288	18,288	5,702
		11,037	11,037	740
		29,325	29,325	6,442

#### 7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Other staff costs	11,037	740

No employee received emoluments of more than £60,000 during the year.

## Tees Valley Community Care Trust

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Tangible fixed assets

	Land and buildings £	Total £
<b>Cost</b>		
Additions	<u>275,135</u>	<u>275,135</u>
At 31 March 2022	275,135	275,135
<b>Depreciation</b>		
At 31 March 2022	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 March 2022	<u>275,135</u>	<u>275,135</u>

#### 10 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	-	361
Cash at bank	<u>36,621</u>	<u>93,683</u>
	36,621	94,044
Bank overdrafts	<u>(3,095)</u>	<u>-</u>
Cash and cash equivalents in statement of cash flows	<u>33,526</u>	<u>94,044</u>

#### 11 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank overdrafts	3,095	-
Accruals	<u>2,301</u>	<u>600</u>
	<u>5,396</u>	<u>600</u>

#### 12 Creditors: amounts falling due after one year

	2022 £
Other loans	<u>50,000</u>

## Tees Valley Community Care Trust

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 13 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
General	93,443	192,242	(29,325)	256,360
	<b>Balance at 14 August 2020 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 March 2021 £</b>
<b>Unrestricted funds</b>				
General	72,837	27,049	(6,442)	93,444

#### 14 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2022 £</b>
Tangible fixed assets	275,135	275,135
Current assets	36,621	36,621
Current liabilities	(5,396)	(5,396)
Creditors over 1 year	(50,000)	(50,000)
Total net assets	256,360	256,360
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2021 £</b>
Current assets	94,044	94,044
Current liabilities	(600)	(600)
Total net assets	93,444	93,444

## Tees Valley Community Care Trust

### Statement of Financial Activities by fund for the Year Ended 31 March 2022

#### Unrestricted Funds

	<b>Total Unrestricted Funds 2022</b>	<b>Total Unrestricted Funds 2021</b>
	£	£
<b>Income and Endowments from:</b>		
Donations and legacies	179,385	24,536
Charitable activities	10,412	2,513
Other income	2,445	-
Total income	<u>192,242</u>	<u>27,049</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(29,325)</u>	<u>(6,442)</u>
Total expenditure	<u>(29,325)</u>	<u>(6,442)</u>
Net income	<u>162,917</u>	<u>20,607</u>
Net movement in funds	162,917	20,607
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>93,443</u>	<u>72,837</u>
Total funds carried forward	<u>256,360</u>	<u>93,444</u>

## Tees Valley Community Care Trust

### Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	179,385	24,536
Charitable activities (analysed below)	10,412	2,513
Other income (analysed below)	<u>2,445</u>	<u>-</u>
Total income	<u>192,242</u>	<u>27,049</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(29,325)</u>	<u>(6,442)</u>
Total expenditure	<u>(29,325)</u>	<u>(6,442)</u>
Net income	<u>162,917</u>	<u>20,607</u>
Net movement in funds	162,917	20,607
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>93,443</u>	<u>72,837</u>
Total funds carried forward	<u>256,360</u>	<u>93,444</u>

## Tees Valley Community Care Trust

### Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<b><i>Donations and legacies</i></b>		
Appeals and donations	179,385	24,536
	<u>179,385</u>	<u>24,536</u>
<b><i>Charitable activities</i></b>		
Daycentre income	10,182	2,256
Food sold	230	257
	<u>10,412</u>	<u>2,513</u>
<b><i>Other Income</i></b>		
Rental income	1,540	-
Grants receivable	905	-
	<u>2,445</u>	<u>-</u>
<b><i>Charitable activities</i></b>		
Purchases	(3,604)	(1,306)
Sundry expenses	(63)	(71)
Casual wages	(1,746)	-
Volunteer expenses	(11,037)	(740)
Insurance	(4,518)	-
Repairs and renewals	(1,399)	(392)
Office expenses	(537)	-
Computer software and maintenance costs	(144)	(317)
Cleaning	-	(13)
Motor expenses	(2,720)	(1,461)
Accountancy fees	(1,700)	(600)
Legal and professional fees	(1,857)	(1,542)
	<u>(29,325)</u>	<u>(6,442)</u>

This page does not form part of the statutory financial statements.

**TEES VALLEY COMMUNITY CARE TRUST**

England & Wales - Charity number 1190978

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# Accounts

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Company registration number: CE023668  
Charity registration number: 1190978

# Tees Valley Community Care Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 14 August 2020 to 31 March 2021

# Tees Valley Community Care Trust

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## **Tees Valley Community Care Trust**

### **Reference and Administrative Details**

**Charity Registration Number** 1190978

**Company Registration Number** CE023668

**Registered Office**

The charity is incorporated in Wales.

c/o Community Welfare Trust  
Marlborough House  
30-32 Yarm Road  
Stockton  
TS18 3NG

## **Tees Valley Community Care Trust**

### **Strategic Report for the Period from 14 August 2020 to 31 March 2021**

The trustees, who are directors for the purposes of company law, present their strategic report for the period from 14 August 2020 to 31 March 2021, in compliance with s414C of the Companies Act 2006.

#### **Achievements and performance**

The trustees are pleased to report that Tees Valley Community Care Trust has continued to perform well and has largely achieved its planned targets despite the disruption caused by COVID-19.

The impact of COVID-19 on daily life is still extensive while restrictions on mass had far reaching consequences, particularly on the income of organisations like ours who in the main rely on donations.

#### **Financial review**

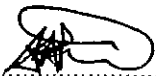
In the first year the trustees are pleased to report that the net increase for funds for the year was £20,607.

#### **Principal risks and uncertainties**

The trustees carry out an annual review of the risks the charity may face and are satisfied that systems are in place to monitor and control these risks to mitigate any impact they may have on the charity in the future.

The trustees have considered the major financial and other risks faced by the charity and where appropriate have enlisted the help of professional advisors to establish systems and procedures to manage those risks.

The strategic report was approved by the trustees of the charity on ..... and signed on its behalf by:



.....  
Haji Shaufkat Rashid  
Trustee

# **Tees Valley Community Care Trust**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the period ended 31 March 2021.

### **Objectives and activities**

#### ***Objects and aims***

The objects of the charity are to advance health and well being by developing and maintaining essential facilities and provisions required for safe and improved daily conditions.

The charity will fund, raise and deliver projects that will provide safe water, hygiene and sanitation for those in need, who are located nationally and internationally.

Projects may include drilling, maintaining wells, water pumps and related equipment in order to provide water facilities for international communities or those in England and Wales.

The charity will additionally provide emergency food support and other essential daily living provisions to the poor and needy in areas of international disaster or famine.

The charity will also provide community development projects nationally and internationally that will advance health and well being and tackle poverty.

There will be scope to deliver education to the public in both England and Wales encompassing the nature, causes, effects and benefits of such provisions.

#### ***Public benefit***

Clean water is a fundamental human need, as dirty water can be deadly. Some 1.8 million people die every year of diarrhoea diseases like cholera. Our work will provide clean water and lower instances of these diseases in areas of Pakistan.

Loneliness and lack of social interactions can lead to depression and social isolation and a general decrease in the well being of an individual. By providing a charitably run day care facilities we hope to increase the well being of people in the local community of Tees Valley.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

The trustees are pleased to report that Tees Valley Community Care Trust has continued to perform well and has largely achieved its planned targets despite the disruption caused by COVID-19.

The impact of COVID-19 on daily life is still extensive while restrictions on mass had far reaching consequences, particularly on the income of organisations like ours who in the main rely on donations.

### **Financial review**

In the first year the trustees are pleased to report that the net increase for funds for the year was £20,607.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

# Tees Valley Community Care Trust

## Trustees' Report

Trustees:

Haji Shaufkat Rashid (appointed 7 January 2021)  
Mahroof Hussain (appointed 3 November 2021)  
Kubra Aziz  
Zahida Parveen Rashid  
Rifaat Shamim Raja (appointed 3 November 2021)  
Adnan Adeel Rashid (appointed 3 November 2021)  
Shaneen Kausar Yaqoob (appointed 3 November 2021)  
Nusrat Naseem Razzaq (appointed 3 November 2021)  
Arsha Begum Hussain  
~~ARSHAD~~

### **Structure, governance and management**

#### ***Nature of governing document***

The Charity is governed by a CIO foundation constitution adopted in November 2018. The trustees, who are elected every 2 years, are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet monthly to conduct the business of the charity. These meetings follow a formal agenda and decisions are based on a simple majority.

At the monthly meetings the trustees agree the broad strategy and areas of activity for the charity including reserves and risk management, relationships with other groups and charities and individuals, policies and performance.

#### ***Induction and training of trustees***

New trustees are invited and encouraged to familiarise themselves with the charity and the context within which it operates.

#### ***Major risks and management of those risks***

The trustees carry out an annual review of the risks the charity may face and are satisfied that systems are in place to monitor and control these risks to mitigate any impact they may have on the charity in the future.

The trustees have considered the major financial and other risks faced by the charity and where appropriate have enlisted the help of professional advisors to establish systems and procedures to manage those risks.

### **Financial Instruments**

#### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

# Tees Valley Community Care Trust

## Trustees' Report

### ***Cash flow risk***

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

### ***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Tees Valley Community Care Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Tees Valley Community Care Trust

### Trustees' Report

The annual report was approved by the trustees of the charity on 31/8/22 and signed on its behalf by:



.....  
Haji Shaufkat Rashid  
Trustee

## Tees Valley Community Care Trust

### Independent Examiner's Report to the trustees of Tees Valley Community Care Trust ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

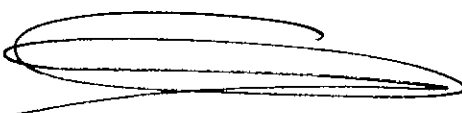
Having satisfied myself that the accounts of Tees Valley Community Care Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Tees Valley Community Care Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Chuhan and Singh Partnership Limited

Date: 31 August '22

## Tees Valley Community Care Trust

### Statement of Financial Activities for the Period from 14 August 2020 to 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	24,536	24,536
Charitable activities	4	<u>2,513</u>	<u>2,513</u>
Total income		<u>27,049</u>	<u>27,049</u>
<b>Expenditure on:</b>			
Charitable activities	5	(2,520)	(2,520)
Other expenditure	6	<u>(3,922)</u>	<u>(3,922)</u>
Total expenditure		<u>(6,442)</u>	<u>(6,442)</u>
Net income		<u>20,607</u>	<u>20,607</u>
Net movement in funds		20,607	20,607
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>72,837</u>	<u>72,837</u>
Total funds carried forward	11	<u>93,444</u>	<u>93,444</u>

All of the charity's activities derive from continuing operations during the above period.

The notes on pages 10 to 17 form an integral part of these financial statements.

## Tees Valley Community Care Trust

(Registration number: CE023668)  
Balance Sheet as at 31 March 2021


	Note	2021 £
<b>Current assets</b>		
Cash at bank and in hand	9	94,044
<b>Creditors: Amounts falling due within one year</b>	10	<u>(600)</u>
<b>Net assets</b>		<u>93,444</u>
<b>Funds of the charity:</b>		
<b>Unrestricted income funds</b>		
Unrestricted funds		<u>93,444</u>
<b>Total funds</b>	11	<u>93,444</u>

For the financial period ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 31/03/22 and signed on their behalf by:

  
.....  
Haji Shaufkat Rashid  
Trustee

The notes on pages 10 to 17 form an integral part of these financial statements.

# **Tees Valley Community Care Trust**

## **Notes to the Financial Statements for the Period from 14 August 2020 to 31 March 2021**

### **1 Charity status**

The charity is limited by guarantee, incorporated in Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

c/o Community Welfare Trust  
Marlborough House  
30-32 Yarm Road  
Stockton  
TS18 3NG

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Tees Valley Community Care Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Tees Valley Community Care Trust**

### **Notes to the Financial Statements for the Period from 14 August 2020 to 31 March 2021**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## **Tees Valley Community Care Trust**

### **Notes to the Financial Statements for the Period from 14 August 2020 to 31 March 2021**

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **Tees Valley Community Care Trust**

### **Notes to the Financial Statements for the Period from 14 August 2020 to 31 March 2021**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## **Tees Valley Community Care Trust**

### **Notes to the Financial Statements for the Period from 14 August 2020 to 31 March 2021**

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## Tees Valley Community Care Trust

### Notes to the Financial Statements for the Period from 14 August 2020 to 31 March 2021

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

#### **3 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Donations and legacies;		
Donations from individuals	24,536	24,536
<b>Total for period ended 31 March 2021</b>	<b>24,536</b>	<b>24,536</b>

#### **4 Income from charitable activities**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
	2,513	2,513
<b>Total for period ended 31 March 2021</b>	<b>2,513</b>	<b>2,513</b>

#### **5 Expenditure on charitable activities**

## Tees Valley Community Care Trust

### Notes to the Financial Statements for the Period from 14 August 2020 to 31 March 2021

	Note	Unrestricted funds General £	Total 2021 £
Staff costs		1,780	1,780
		740	740
		2,520	2,520

#### 6 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Legal fees		2,142	2,142
Other resources expended		1,780	1,780
<b>Total for period ended 31 March 2021</b>		<b>3,922</b>	<b>3,922</b>

#### 7 Staff costs

The aggregate payroll costs were as follows:

	2021 £
<b>Staff costs during the period were:</b>	
Other staff costs	740

No employee received emoluments of more than £60,000 during the period.

## Tees Valley Community Care Trust

### Notes to the Financial Statements for the Period from 14 August 2020 to 31 March 2021

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Cash and cash equivalents

	2021 £
Cash on hand	361
Cash at bank	93,683
	94,044

#### 10 Creditors: amounts falling due within one year

	2021 £
Accruals	600

#### 11 Funds

	Balance at 14 August 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General	72,837	27,049	(6,442)	93,444

#### 12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Current assets	94,044	94,044
Current liabilities	(600)	(600)
Total net assets	93,444	93,444

## Tees Valley Community Care Trust

### Statement of Financial Activities by fund for the Period from 14 August 2020 to 31 March 2021

#### Unrestricted Funds

	<b>Total Unrestricted Funds 2021 £</b>
<b>Income and Endowments from:</b>	
Donations and legacies	24,536
Charitable activities	<u>2,513</u>
Total income	<u>27,049</u>
<b>Expenditure on:</b>	
Charitable activities	(2,520)
Other expenditure	<u>(3,922)</u>
Total expenditure	<u>(6,442)</u>
Net income	<u>20,607</u>
Net movement in funds	20,607
<b>Reconciliation of funds</b>	
Total funds brought forward	<u>72,837</u>
Total funds carried forward	<u>93,444</u>

## Tees Valley Community Care Trust

### Detailed Statement of Financial Activities for the Period from 14 August 2020 to 31 March 2021

	<b>Total 2021 £</b>
<b>Income and Endowments from:</b>	
Donations and legacies (analysed below)	24,536
Charitable activities (analysed below)	<u>2,513</u>
Total income	<u>27,049</u>
<b>Expenditure on:</b>	
Charitable activities (analysed below)	(2,520)
Other expenditure (analysed below)	<u>(3,922)</u>
Total expenditure	<u>(6,442)</u>
Net income	<u>20,607</u>
Net movement in funds	20,607
<b>Reconciliation of funds</b>	
Total funds brought forward	<u>72,837</u>
Total funds carried forward	<u>93,444</u>

## Tees Valley Community Care Trust

### Detailed Statement of Financial Activities for the Period from 14 August 2020 to 31 March 2021

	Total 2021 £
<b><i>Donations and legacies</i></b>	
Appeals and donations	24,536
	24,536
<b><i>Charitable activities</i></b>	
Daycentre income	951
Food sold	258
Care income	1,304
	2,513
<b><i>Charitable activities</i></b>	
Purchases	(1,306)
Consumable equipment	(391)
Sundry expenses	(70)
Volunteer expenses	(740)
Cleaning	(13)
	(2,520)
<b><i>Other expenditure</i></b>	
Sundry expenses	(2)
Computer software and maintenance costs	(317)
Motor expenses	(1,461)
Accountancy fees	(600)
Legal and professional fees	(1,542)
	(3,922)