

**REPORTS AND FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021**

WEYMOUTH FOODBANK

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190974

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

WEYMOUTH FOODBANK
(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal and Administrative Information
Pages 4 to 6	Trustees' Report
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Pages 9 to 14	Notes to the Financial Statements
Page 15	Independent Examiner's Report

WEYMOUTH FOODBANK

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1190974
DATE OF REGISTRATION	21st August 2020
START OF FINANCIAL PERIOD	21st August 2020
END OF FINANCIAL PERIOD	31st December 2021
TRUSTEES AT 31ST DECEMBER 2021	Jean-Paul Dervley Andrew White Julia Clarke Ruth Peers Ann Hampton Helen Miller Amanda Dervley Janet Amey (Resigned 1st July 2022)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 21st August 2020
OBJECTS	<p>The prevention or relief of poverty or financial hardship, in particular but not exclusively in Weymouth and the surrounding area based on Christian principles by; a) Providing emergency food to individuals and families in need and/or for distribution by Charities or other organisations working to prevent or relieve poverty or financial hardship. b) Such other means, including (but not limited to) the provision of support or signposting to relevant information and other advisory services.</p>
CORRESPONDENCE ADDRESS	Weymouth Baptist Church 18 The Esplanade Weymouth DT4 8DT
PRIMARY BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

WEYMOUTH FOODBANK

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the Charitable Incorporated Organisation for the period from registration on the 21st August 2020 to the 31st December 2021.

Charity Set Up

Weymouth Foodbank was registered as a separate charity on 21 August 2020. The Foodbank was originally established in 2012 and operated from that time under the responsibility of Weymouth Baptist Church. Once the separate charity was registered, responsibility passed to the Trustees. Weymouth Baptist Church continued to account for the finance while the new charity set up bank accounts. On 27 October 2020, the Foodbank funds held by Weymouth Baptist Church were transferred into the charity. As a result, these financial statements cover the transfer of funds into the charity on 27 October 2020 and the transactions since then.

Objects and Public Benefit

The charity was established with the following objects clause:

"The prevention or relief of poverty or financial hardship. In particular, but not exclusively in Weymouth and surrounding area, based on Christian principles by:

a) Providing emergency food to individuals and families in need and/or for distribution by charities or other organisations working to prevent or relieve poverty or financial hardship.

b) Such other means, including (but not limited to) the provision of support or signposting to relevant information and other advisory services."

We are a Christian organisation motivated by the love and teaching of Jesus. We started to meet the specific call to "Feed my sheep". We operate according to Biblical principles of compassion, honesty, integrity, openness, kindness and care for all people, regardless of background or belief. We believe that everyone has a basic right to have food on their plate, dignity and a hope for the future.

Weymouth is a needy town with areas of deprivation. There are many that go hungry through loss of income or an unexpected bill when on low income. Weymouth Foodbank provides a minimum of three days' emergency food in the form of a food parcel. We also provide support and signposting to other agencies to help with any underlying issues. We have seen the level of use of the Foodbank increase significantly over last year, partly as a result of the impact of Covid, but also through the impact of the change in the way we operate as explained below.

In 2021 we had 2,712 referrals comprising 790 families, 489 couples and 1,433 singles. In total we helped 3,855 adults and 1,524 children. This equates to the provision of almost 50,000 meals.

When planning the activities for the period, the Trustees believe that they have complied with the duty set out in section 4 of the Charities Act 2011 to have due regard for Public Benefit.

Activities

Although the overall aims and focus of Weymouth Foodbank has remained unchanged in the last year, the way we operate has changed significantly. The set up of the new charity and transfer of responsibilities and funds has been explained above.

Previously we operated out of just one premises, Weymouth Baptist Church, with this being open on Tuesday and Friday mornings. We now have two further outlets (we call satellites) for distribution of food to clients. Westham Methodist Church is open on Monday morning and St Francis Littlemoor on Wednesday morning. We believe that the increased opening times and locations local to clients, has made us more accessible.

We have also benefitted from the provision by a local company of a rent-free warehouse (we call it the hub). All food donated by individuals and corporates is sent to the hub for checking and storing. Food is supplied to the three satellites from here. The warehouse has made a huge difference to our ability to operate. It has allowed us to store and rotate the increased level of food donated in a safe and orderly way. It has allowed us to work in a socially distanced way during this Covid pandemic.

WEYMOUTH FOODBANK
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

We rely totally on a team of around 50 volunteers as we have no paid staff. These come primarily from the churches in Weymouth. Many of our regular volunteers are in the 60+ age range and so had to step back from involvement because of Covid. We were so encouraged to see other volunteers step up so that the work could continue uninterrupted. All of our processes have been reviewed and changed to ensure that we fully complied with Government guidance on operating in as safe a way as possible during this pandemic.

We work closely with other agencies including Citizens Advice, The Lantern, First Point and Christians Against Poverty. These, and many other agencies refer their clients to us to receive food parcels. Where appropriate we refer our clients on to them to receive the specialist help that they need to improve their situation.

Financial Review

The results for the year are shown in the attached financial statements. Income for the period totalled £47,489. The CIO also received £46,041 related to the transfer in from Weymouth Baptist Church, representing the historic accumulated surplus. The majority of the regular income in the period came from individual donations.

Expenditure in the year totalled £43,127. The set-up of the warehouse and new IT equipment to allow the hub and satellite systems to operate amounted to £5,632. A donation of £4,500 was made, effectively from the balance transferred in, to Weymouth Baptist Church in recognition of all of the cost they have incurred over the years in providing the Foodbank with free accommodation. The balance of expenditure relates to regular costs of buying food and running the charity.

Structure, Governance and Management

Governing Document

The charity was established using the Foundation Model constitution, as provided by the Charity Commission, for Charitable Incorporated Organisation whose only voting members are its charity trustees. These were adopted by the trustees on 21 August 2020.

Recruitment and Appointment of Trustees

The original 3 trustees, JP Dervley (Chairman), Helen Miller (Treasurer) and Amanda Dervley (Secretary) were appointed at the inception of the company for 4 years, 3 years and 2 years respectively. The differing terms are to provide continuity. Trustees have responsibility to manage the financial, legal and administration of the charities' assets and funds. Trustees are selected and appointed by existing trustees. During the transition period 3 additional Trustees were appointed on 4 November 2020 for one year, Ann Hampton, Genny Burchill and Brenda Woodsford. A further 3 trustees were appointed on 13 December 2020 representing the satellites, Ruth Peers and Janet Amey, and Refresh, Cherry Clarke all for a term of 3 years. In November 2021, Ann Hampton agreed to serve a further year.

Internal control and risk management

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss. The Trustees approve the annual budget and monitor performance against it. Risks are identified and managed. Suitable accounting policies are selected and applied. No significant judgements or estimates have been identified.

The Trustees are responsible for maintaining proper accounting records which disclose with accuracy at any time the financial position of the charity. This includes ensuring they are prepared in compliance with applicable accounting standards and on a going concern basis.

A full risk management exercise was carried out on set up of the charity and at the time the warehouse was required. This covered major strategic, operational and financial risk to which Weymouth Foodbank is exposed. This also included an assessment of the risks identified through Covid. Systems and actions were established to mitigate the risks. This will be reviewed at least annually.

The Trustees believe that internal controls conform to guidelines issued by the Charity Commission.

WEYMOUTH FOODBANK
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 20.7.22

Signed on their behalf by Trustee J.P. Dervley

Printed Name:

JEAN-PAUL DERVLEY

WEYMOUTH FOODBANK
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/20 £
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Donations, Grants & Legacies	3a	47,486	-	47,486
Investment Income	3b	4	-	4
TOTAL INCOMING RESOURCES		47,490	-	47,490
RESOURCES EXPENDED				
Costs of Generating Funds				
Cost of Charitable Activities	4a	42,448	-	42,448
Governance Costs	4b	680	-	680
TOTAL RESOURCES EXPENDED		43,128	-	43,128
NET INCOMING (OUTGOING) RESOURCES		4,362	-	4,362
Funds Brought Forward		-	-	-
Transfer of Funds	18	46,041	-	46,041
TOTAL FUNDS CARRIED FORWARD		50,403	-	50,403

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 14 form part of these financial statements.

WEYMOUTH FOODBANK
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-21 £
Fixed Assets				
Tangible Assets	2	-	-	-
Investments	6	-	-	-
Total Fixed Assets		-	-	-
Current Assets				
Debtors & Prepayments	8	-	-	-
Cash at Bank and in Hand	7	51,003	-	51,003
Total Current Assets		51,003	-	51,003
Creditors: Amounts falling due within one year	9	600	-	600
NET CURRENT ASSETS		50,403	-	50,403
TOTAL ASSETS less current liabilities		50,403	-	50,403
Creditors: Amounts falling due in more than one year	10	-	-	-
NET ASSETS		50,403	-	50,403
Funds of the Charity				
General Funds		50,403	-	50,403
Restricted Funds	5	-	-	-
Total Funds		50,403	-	50,403

Approved by the Trustees on 20.7.22

Signed on their behalf by Trustee *J.P. Dervley*

Printed Name:

JEAN-PAUL DERVLEY

WEYMOUTH FOODBANK
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable. Perishable and non perishable food items donated to the Charity for onward distribution to beneficiaries are not valued in the Statement of Financial Activity.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

WEYMOUTH FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
----------------------------------	------------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this initial financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2021 : None

WEYMOUTH FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/20 £
a) Donations, Grants & Legacies				
Gift Aid Tax		463	-	463
Gifts & Donations		47,023	-	47,023
		47,486	-	47,486
b) Investment Income				
Interest		4	-	4
		4	-	4

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/20 £
a) Cost of Charitable Activities				
Administrative Expenses		2,265	-	2,265
Advertising & Publicity		97	-	97
Bank Charges		103	-	103
Christmas Gifts		2,128	-	2,128
Equipment Costs		6,135	-	6,135
Food Costs		18,206	-	18,206
Gifts & Donations		7,870	-	7,870
Health & Safety Costs		827	-	827
Insurance Costs		1,429	-	1,429
Sundry Expenses		196	-	196
Travel & Subsistence		481	-	481
Utilities		1,296	-	1,296
Warehouse Servicing Costs		1,415	-	1,415
		42,448	-	42,448
b) Governance Costs				
Independent Examiners Fees	9	600	-	600
Legal & Professional Fees		80	-	80
		680	-	680

WEYMOUTH FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

5. RESTRICTED FUNDS

The CIO held no Restricted Funds during this initial financial period.

6. INVESTMENTS

The CIO held no fixed assets investments during this initial financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £
Cash at Bank & in Hand	51,003	-	51,003
	51,003	-	51,003

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £
Sundry Debtors	-	-	-
	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £
Independent Examiners Fees	600	-	600
	600	-	600

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this initial financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-21 £
Fixed Asset Investments	-	-	-
Net Current Assets	50,403	-	50,403
Long Term Liabilities	-	-	-
	50,403	-	50,403

WEYMOUTH FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

12. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this initial financial period.

13. TRUSTEES AND OTHER RELATED PARTIES

The only payments made to the Trustees consisted of reimbursements of expenses incurred in furthering the Charity's objects and no direct benefits were received by the Trustees during the financial period.

No other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

17. COMPARATIVE FIGURES

There are no comparative figures available as this is the initial period of registered Incorporated Charitable Activity.

WEYMOUTH FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

18. TRANSFER OF FUNDS

During the financial period the Trustees of Weymouth Foodbank sought guidance and advice and have agreed to register the new Charitable Incorporated Organisation, Weymouth Foodbank (Registered Charity Number 1190974). All Assets and liabilities were transferred to Weymouth Foodbank (Registered Charity Number 1190974) during the financial period ended 31st December 2021. The following assets and liabilities represent the CIO's operations prior to registering the Charitable Incorporated Organisation with the Charity Commission and the assets and liabilities transferred during the period ended 31st December 2021 are as follows:

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-21 £
Fixed Assets			
Tangible Assets	-	-	-
Current Assets			
Debtors & Prepayments	-	-	-
Cash at Bank and in Hand	46,041	-	46,041
Total Current Assets	46,041	-	46,041
Creditors: amounts falling due within one year	-	-	-
NET CURRENT ASSETS	46,041	-	46,041
TOTAL ASSETS less current liabilities	46,041	-	46,041
NET ASSETS	46,041	-	46,041
Funds of the Charity			
General Funds	46,041	-	46,041
Restricted Funds	-	-	-
Total Funds Transferred	46,041	-	46,041

WEYMOUTH FOODBANK
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Weymouth Foodbank on the accounts for the first period ended 31st December 2021 set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS


Date: 27th July 2022