

CHARITY REGISTRATION NUMBER: 1190958

MOHAMMED WELFARE TRUST
Trustees' Annual Report & Financial Statements
For the Year Ended 31st August 2023

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For the Year Ended 31st August 2023

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MOHAMMED WELFARE TRUST

Trustees' Annual Report

Year ended 31st August 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st August 2023.

Reference and administrative details

Registered charity name: Mohammed Welfare Trust

Charity registration number: 1190958

Principal office: 37 Hitherbroom Road
Hayes
UB3 3AD

The Trustees: Mr Mohammed Abu Yasin
Mr. Rayhanuzzaman Ragib
Mr. Syed Nader Ahmed
Ms Farhana Jahan Rima

Accountants Leamouth Excel Ltd
Suite 2, Floor 2 38 – 44, Whitechapel Road
London
E1 1JX

Structure, governance and management

Mohammed Welfare Trust is constituted as a charitable trust registered with the Charity Commission on 20th August 2020 under the charity number 1190958. The organisation is chaired by Mr. Mohammed Abu Yasin.

Organisational Structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet as a body on a quarterly basis to review overall direction of the foundations, facilities and activities provided by the charity.

Appointment of trustees

The existing trustees are responsible for the recruitment of new trustees.

Trustee induction and training

Upon appointment, new trustees are introduced to their new roles and responsibilities and given a copy of the trust deed. They are introduced to their sources available on the Charity Commission website and encouraged to become familiar with the requirement and good practice processes applicable to this charity.

Objectives and activities

Objectives

The relief of poverty among underprivileged families living in South Asia and United Kingdom by providing access to educational opportunities and provide means to income to enable individuals to become knowledgeable and financially self-supportive.

Activities

The charity carries out activities in pursuance of its charitable aims. The trustees consider that the activities, summarised below, provide benefits to wider community.

During the third year of operation, charity continued to save and transform the lives of poor and vulnerable people who are unprivileged and struggling with basic human needs such as food and shelter.

The charity provided several supporting activities to improve the lifestyle of people including:

Educational support: As education is the backbone of a society, we provide educational funds to the student who are very bright and cannot afford to study because of the lack of fund.

Medical Support: The charity has provided free medical support to poor and needy people who are less fortunate and cannot afford the basic medicines and treatment for their children and families.

Food and Water Support: In 2023, Mohammed Welfare Trust distributed food to people who are in need. We also give away free tubewells to the people where they can get fresh water to drink.

Other support: Our projects also provided means of financial support for making poor people financially independent.

Achievements and performance

The charity managed to receive £11,354 donation in the third year of operation and spent £11,685 to the above-mentioned activities in Bangladesh. These activities have improved the lifestyle of the people who used the services.

The trustees consider the performance of the Charity this year has been satisfactory.

Financial review

The net deficit during the year amounted to £332 and the accumulated funds are also £9,839. The trustees consider the financial position of the Charity, as shown in the Financial Statements, satisfactory.

Plans for future periods

The Trustees intend to maintain and expand the charity's activities in the future.

The trustees' annual report was approved on 8th December 2024 and signed on behalf of the board of trustees by:

Mr Mohammed Abu Yasin

Trustee

MA yasin

MOHAMMED WELFARE TRUST

Independent Examiner's Report to the Trustees of Mohammed Welfare Trust

Year ended 31st August 2023

I report to the trustees on my examination of the financial statements of Mohammed Welfare Trust ('the charity') for the year ended 31st August 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosure in the accounts and seeking explanations from you as trustees concerning any such matters.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts with accordance with the accounting records and comply with the accounting requirements of the 2011 Act.

Have not been met; or

- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Leamouth Excel
Leamouth Excel Ltd
Suite 2, Floor 2 38 – 44, Whitechapel Road
London
E1 1JX

8 December 2024

MOHAMMED WELFARE TRUST

Statement of Financial Activities

Year ended 31st August 2023

| Note | 2023 | | 2022 | |
|--|-------------------|-----------------|-----------------|-----------------|
| | Unrestricted Fund | Restricted Fund | Total funds | Total funds |
| | £ | £ | £ | £ |
| Income and endowments | | | | |
| Donations and legacies 4 | 11,354 | | 11,354 | 29,938 |
| Charitable activities | | | | |
| Investment income | | | | |
| Total income | <u>11,354</u> | | <u>11,354</u> | <u>29,938</u> |
| Expenditure | | | | |
| Expenditure on raising funds: | | | | |
| Costs of raising donations and legacies | | | | |
| Investment management costs | | | | |
| Expenditure on charitable activities 5,6,7 | (11,685) | | (11,685) | (33,261) |
| Total expenditure | <u>(11,685)</u> | | <u>(11,685)</u> | <u>(33,261)</u> |
| Net income/ Net movement in funds | <u>(332)</u> | | <u>(332)</u> | <u>(3,323)</u> |
| Reconciliation of funds | | | | |
| Total funds brought forward | 10,171 | | 10,171 | 13,491 |
| Total funds carried forward | <u>9,839</u> | | <u>9,839</u> | <u>10,171</u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MOHAMMED WELFARE TRUST

Statement of Financial Position

31st August 2023

| | Note | 2023 £ | 2022 £ |
|---|-----------|---------------------|----------------------|
| Fixed assets | | | |
| Tangible fixed assets | | - | - |
| Current assets | | | |
| Cash at bank and in hand | | 10,339 | 10,671 |
| Creditors: amounts falling due within one year 10 | | <u>500</u> | <u>500</u> |
| Net current assets | | <u>9,839</u> | <u>10,171</u> |
| Total assets less current liabilities | | 9,839 | 10,171 |
| Net assets | | <u>9,839</u> | <u>10,171</u> |
| Funds of the charity | | | |
| Unrestricted funds | | <u>9,839</u> | <u>10,171</u> |
| Total charity funds | 11 | <u>9,839</u> | <u>10,171</u> |

These financial statements were approved by the board of trustees and authorised for issue on 8th December 2024, and are signed on behalf of the board by:

Mr Mohammed Abu Yasin

Trustee

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MOHAMMED WELFARE TRUST

Notes to the Financial Statements

Year ended 31st August 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 37 Hitherbroom Road, Hayes, UB3 3AD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable, and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

There were no Tangible Assets during the year.

4. Donations and legacies

| | Unrestricted Fund £ | Total funds 2023 £ | Unrestricted Fund £ | Total funds 2022 £ |
|---------------------|---------------------------|--------------------------|---------------------------|--------------------------|
| Donations | | | | |
| Appeals & donations | 11,354 | 11,354 | 29,938 | 29,938 |
| | <u>11,354</u> | <u>11,354</u> | <u>29,938</u> | <u>29,938</u> |

5. Expenditure on charitable activities by fund type

| | Unrestricted Fund £ | Total funds 2023 £ | Total funds 2022 £ |
|-----------------------|---------------------------|--------------------------|--------------------------|
| Charitable activities | <u>9,304</u> | <u>9,304</u> | <u>29,935</u> |

6. Analysis of support costs

| | Total 2023 £ | Total 2022 £ |
|-----------------------|--------------------|--------------------|
| Computer and software | 647 | 364 |
| General office | 40 | 110 |
| Finance costs | - | 25 |
| Travelling | 250 | 740 |
| Advertising | <u>944</u> | <u>1,586</u> |
| | 1,881 | 2,826 |

7. Independent examination fees

| | 2023 £ | 2022 £ |
|--|-----------|-----------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | 500 | 500 |

8. Staff costs

There were no staff costs during the year.

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

10. Other creditors including taxation and social security falling due within one year

| | 2023 | 2022 |
|----------|------|------|
| | £ | £ |
| Accruals | 500 | 500 |

11. Analysis of charitable funds

Unrestricted funds

| | At 31 st August 2022 | Income | Expenditure | Gains and Losses | At 31 st August 2023 |
|---------------------|------------------------------------|---------------|-----------------|---------------------|------------------------------------|
| | £ | £ | £ | £ | £ |
| General funds | 10,171 | 11,354 | (11,685) | - | 9,839 |
| Revaluation reserve | - | - | - | - | - |
| | 10,171 | <u>11,354</u> | <u>(11,685)</u> | <u>-</u> | <u>10,171</u> |

Restricted funds

| | At 31 st August 2022 | Income | Expenditure | Gains and Losses | At 31 st August 2023 |
|------------------------|------------------------------------|--------|-------------|---------------------|------------------------------------|
| | £ | £ | £ | £ | £ |
| Freehold Property | | | | | |
| UK investment property | | | | | |
| Revaluation reserve | - | - | - | - | - |

| | |
|-------------------|--------------|
| Total Fund | 9,839 |
|-------------------|--------------|