

Tanat Vyrnwy Mission Area Annual Report 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190957

Mission Area Leader and Administrator

Mr Stephen Hayes— Mission Area Leader

Ms Jennifer Marsden – Mission Area Administrator

Principal address

Mulberry Place, Arthur's Gate, Montgomery, Powys, SY15 6QU

The Churches which make up the Mission Area

Christ Church, Bwlch y Cibau;

St Cedwyn, Llangedwyn;

St Dogfan, Llanrhaeadr ym Mochnant;

St Ffraid's, Llansantffraid ym Mechain;

St Garmon's, Llanfechain;

St Mary's, Llwydiarth;

St Myllin's with St Wyddyn's, Llanfyllin;

St Silin's, Llansilin;

St Thomas, Penybontfawr;

	Name	If appointed or resigned in period		Office held
		Date appointed	Date resigned	
Clergy				
Rev	Jo Mackriell	11.01.2023		Trustee
Rev	Hermione Jane Morris	28.01.2020		Priest-in-Charge and Trustee
Rev	Peter William Heaney	28.01.2020	31.05.2024	Priest
Rev Prebendary	Norman Foster Maxwell Morris	28.01.2020		Team Vicar
MA Warden appointed by Shared Ministry Team				
Dr	Lyn Andrea Ash	28.01.2020		MA Warden and Trustee
MA Leader				
Rev	Stephen Hayes	01.05.2022		MA Leader and Trustee
MA Warden appointed by Trustees				
Mr	Jeffrey Olstead	28.01.2020		MA Warden, Lay Chair and Trustee
Members Elected				
Mrs	Kathleen Davies Morgan	28.01.2020		Trustee
Mrs	Natasha Angharad Louise Rutter	28.01.2020		MA Treasurer and Trustee
Mrs	Ann Elizabeth Edwards	28.01.2020		MA Treasurer and Trustee
Mrs	Christine Rose Williams	28.01.2020		Trustee
Mr	Peter Wynne Morris	28.01.2020		Trustee
Mrs	Rosamund Helen Crawford	28.01.2020		Trustee
Mrs	Ceris Jane Barrett	28.01.2020		Trustee
Mr	Stephen Tudor Morris	28.01.2020		Trustee
Mrs	Jennifer Anne Castle	28.01.2020		Trustee

Independent examiner

M D Coxey
Chartered Accountants and Registered Auditors
25 Grosvenor Road,
Wrexham LL11 1BT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Church in Wales is governed by its Constitution, set up under section 13 (1) of the Welsh Church Acts 1914, as amended from time to time by its Governing Body. The Tanat Vyrnwy Mission Area Conference is not a body corporate. Its composition, procedures and powers are regulated by the constitution, which provides that before assuming office, every member must sign a declaration that he or she will be bound by the Constitution.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

As required by the Charities Act 2011, the Tanat Vyrnwy Mission Area Conference has given due regard to guidance published by the Charity Commission in respect of the operation of the public benefit requirement. The activities undertaken to fulfil the Tanat Vyrnwy Mission Area Conference's purposes for the public benefit are described and detailed hereunder. The Church in Wales is a Province within the Anglican Communion and seeks to advance the Christian religion through world-wide mission. It is the responsibility of the Tanat Vyrnwy Mission Area Conference and the Incumbent to work together and co-operate in all matters of concern and importance to the Mission Area for the promotion of the mission of the church, pastoral, evangelistic, social and ecumenical in the Mission Area. The Tanat Vyrnwy Mission Area Conference is responsible, inter alia, for the Mission Area budget and all expenditure thereunder, the care and maintenance of Church fabric and of the Churchyards, and for any action or other matter referred to it in accordance with the Constitution, and is the normal channel of communication between the Tanat Vyrnwy Mission Area and the Diocesan Bishop.

Public benefit

The Tanat Vyrnwy Mission Area Conference provides a benefit to the public as follows:

- a) encourage and support all churches to develop into centres of Christian faith and committed discipleship, promoting spirituality, prayer and witness with community concern and action
- b) recognise and value the unique nature of each of the 9 churches and strive to discern a way for the churches to work together and complement each other
- c) establish mission area-wide initiatives to extend the outreach of each church.

The way the Mission Area hopes to do this by: -

- a) identifying and utilising the skills, talents and resources within each church community
- b) developing effective means of communication between the churches and beyond
- c) encouraging and supporting individual church initiatives
- d) launching projects which involve all of the churches and communities.

Tanat Vyrnwy Mission Area
Statement of Financial Activities
For the period from 01 January 2024 to 31 December 2024

	Unrestricted funds	Designated funds	Restricted funds	Total funds	Prior year total funds
<i>Income and endowments from:</i>					
Donations and legacies	91,483	49,106	9,036	149,624	129,682
Other trading activities	21,978	2,094	1,624	25,696	25,336
Income from charitable activities	10,200	20	10,553	20,773	22,921
Investments	615	1,539	352	2,505	1,826
Other income	-	-	60,000	60,000	10,052
Total income	124,276	52,758	81,565	258,599	189,816
<i>Expenditure on:</i>					
Expenditure on charitable activities	137,905	46,902	57,310	242,117	178,643
Other expenditure	-	-	-	-	561
Raising funds	1,074	39	-	1,113	601
Total expenditure	138,979	46,941	57,310	243,230	179,805
Net income / (expenditure) resources before transfer	(14,703)	5,817	24,254	15,369	10,011
<i>Transfers:</i>					
Gross transfers between funds - in	195,440	99,477	133,184	428,101	235,362
Gross transfers between funds - out	(199,764)	(99,782)	(128,555)	(428,101)	(235,362)
<i>Other recognised gains / losses</i>					
Gains/losses on investment assets	(295)		789	494	1,541
Net movement in funds	(19,323)	5,512	29,673	15,863	11,552
<i>Reconciliation of funds</i>					
Total funds brought forward	93,084	52,109	125,703	270,896	259,344
Total funds carried forward	73,761	57,621	155,376	286,759	270,896

Tanat Vyrnwy Mission Area
Balance Sheet as at 31 December 2024

	General Fund	Designated Funds	Restricted Funds	At 31/12/2024	At 31/12/2023
	£	£	£	£	£
Fixed assets					
Investments	913		8,644	9,557	8,746
	913	-	8,644	9,557	8,746
Current assets					
Debtors	1,850	-	215	2,066	2,505
Investments	9,329	-	-	9,329	9,089
Cash At Bank And In Hand	62,923	57,622	146,556	267,100	252,026
	74,102	57,622	146,771	278,494	263,620
Liabilities					
Creditors: Amounts Falling Due In One Year	1,254	-	38	1,292	1,470
	1,254	-	38	1,292	1,470
Net current assets less current liabilities	72,848	57,622	146,733	277,202	262,150
Total net assets less liabilities	73,761	57,622	155,376	286,759	270,896
Represented by					
Unrestricted					
Unrestricted - General Fund	73,761	-	-	73,761	93,084
Designated					
Designated - Belfry Fund	-	1,233	-	1,233	1,190
Designated - Repair Fund	-	19,075	-	19,075	18,000
Designated - Craft Fund	-	260	-	260	260
Designated - Discretionary Fund	-	500	-	500	500
Designated - Fabric Fund	-	9,933	-	9,933	7,964
Designated - Fabric Reserve Fund	-	9,236	-	9,236	9,236
Designated - Interest	-	2,699	-	2,699	1,160
Designated - Messy Church	-	903	-	903	-
Designated - Liansilin Organ Fund	-	914	-	914	-
Designated - TVMPS Rebate	-	6,870	-	6,870	7,408
Designated - St Myllins Building Work Grant	-	307	-	307	628
Designated - St Myllins Hand Rail	-	150	-	150	150
Designated - ULI Jon Roth	-	5,373	-	5,373	5,373
Designated - Who Let The Dads Out	-	170	-	170	241
Restricted					
Restricted - Mission Area Admin	-	-	735	735	992
Restricted - Brithdir / Rhiwlas Monies	-	-	(6,000)	(6,000)	-
Restricted - Chancel Repair Fund	-	-	8,644	8,644	7,853
Restricted - Churchyard Fund	-	-	12,341	12,341	14,618
Restricted - Churchyard	-	-	13,206	13,206	11,070
Restricted - Churchyard Fund	-	-	39,339	39,339	33,247
Restricted - Fund for electrical improvements	-	-	213	213	213
Restricted - St Ffraid's Wall	-	-	12,500	12,500	-
Restricted - Grant	-	-	186	186	186
Restricted - Graveyard Restricted Fund	-	-	12,318	12,318	11,053
Restricted - St Michael's Llanfihangel	-	-	2,158	(2,158)	(1,216)
Restricted - Llanwddyn Half Marathon donatior	-	-	1,474	1,474	1,474
Restricted - North Aisle Fund	-	-	1,546	1,546	2,625
Restricted - Restoration Fund	-	-	1,091	1,091	1,091
Restricted - DBF Loan	-	-	31,523	31,523	-
Restricted - Legacy - MG Lloyd	-	-	6,550	6,550	8,326
Restricted - St Wddyn's Church	-	-	1,749	1,749	320
Restricted - Sum up Donations	-	-	24	24	-
Restricted - Transformation Grant	-	-	1,374	1,374	1,374
Restricted - Vestry Fund	-	-	4,505	4,505	4,505
Restricted - Community Foundation Wales Grai	-	-	-	-	5,000
Restricted - Churchyard fund	-	-	1,430	1,430	9,972
Restricted - Rhiwlas Church Fund	-	-	12,653	12,653	12,798
Restricted - Children's fund	-	-	132	132	199
Fund Totals	73,761	57,622	155,376	286,759	270,895

Tanat Vyrnwy Mission Area
Statement of assest and liabilities
As at: 31 December 2024

		General Fund £	Designated Funds £	Restricted Funds £	This year £	Last year £
Fixed Asset Investments						
Chancel Repair Fund	St Silin's Church	-	-	8,644	8,644	7,853
COIF Charity Fund	St Garmon's	913			913	893
Total		913	-	8,644	9,557	8,746
Current assets - Cash at bank and in hand						
Money Manager Account	Christchurch	59	-	-	59	58
Money Manager Churchyard	Christchurch	-	-	1,263	1,263	1,239
Bwlch Y Cibau PCC	Christchurch	5,384	-	-	5,384	7,431
Churchyard Account	Christchurch	-	-	11,078	11,078	13,379
Church Fund Account	St Cedwyn's	-	-	-	-	18,358
Co-op Account	St Cedwyn's	12,597	-	8,441	21,038	-
Co-op Account	St Dogfan's	6,497	19,075	-	25,572	24,145
Cash in hand	St Ffraid's	-	-	-	-	130
Churchyard Account	St Ffraid's	8	-	1,110	1,118	518
Current account	St Ffraid's	998	-	407	1,405	1,836
Deposit account	St Ffraid's	23	-	72	95	9,441
Deposit account	St Garmon's	-	-	-	-	2
Vestry account	St Garmon's	-	-	-	-	4,596
Current account	St Garmon's	-	-	-	-	19,262
Co-op Current Account	St Garmon's	2,310	-	2,711	5,021	-
Co-op Savings Account	St Garmon's	108	-	15,000	15,108	-
PCC Money manager	St Mary's	1,870	-	1,091	2,961	2,905
Money Manager fund	St Mary's	2,891	-	-	2,891	2,835
Current account	St Mary's	2,854	-	-	2,854	3,603
V & CW	St Mary's	2,076	-	-	2,076	4,276
Current account - Co-op	St Myllin with St Wddyn	8,413	627	22,091	31,132	28,528
Co-op	St Silin's	2,435	4,515	4,013	10,963	14,727
Co-op 90 day	St Silin's	10,000	15,699	37,000	62,699	61,160
Current account - Co-op	St Thomas	342	9,933	4,280	14,555	20,471
Savings account	Mission Area	-	-	36,523	36,523	-
Current account	Mission Area	4,057	7,773	1,475	13,305	13,127
Total		62,923	57,622	146,556	267,100	252,026
Current assets - Debtors						
Gift Aid	St Ffraid's	1,200	-	215	1,416	1,303
Other Debtors	St Ffraid's	650	-	-	650	1,202
Total		1,850	-	215	2,066	2,505
Investments						
NS & I	Christchurch	3,946	-	-	3,946	3,915
Wynnstay	Christchurch	5,281	-	-	5,281	5,078
COIF Charity fund	St Garmon's	102	-	-	102	96
Total		9,329	-	-	9,329	9,089
Creditors - Amounts falling due within one year						
Other liabilities	St Ffraid's	1,254	-	28	1,282	1,470
Agency collections	St Silin's	-	-	10	10	-
Total		1,254	-	38	1,292	1,470
Total		73,761	57,622	155,376	286,759	270,896

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing 1 January 2016).

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005, which has since been withdrawn.

The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The charity's presentation currency is pounds sterling and all amounts stated within the financial statements are rounded to the nearest pound.

1.2 Going concern

At the time of approving the financial statements, the members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the members in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Endowment funds are created when a donor or the trustees specify that a gift invested and only the income earned on the investment may be spent for a specific purpose.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income /(expenditure) for the year. Transaction costs are expensed as incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and other bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially measured at transaction unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Donations and gifts	84,266	806	4,031	89,102	95,442
Legacies receivable	2,000	2,000	-	4,000	-
Grants receivable	5,217	46,300	5,005	56,522	34,241
	91,483	49,106	9,036	149,624	129,682

4 Charitable activities

	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Fees for occasional offices	10,200	20	10,553	20,774	22,921
	10,200	20	10,553	20,774	22,921

5 Other trading activities

	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Fund raising	8,901	2,033	886	11,820	10,514
Other funds generated	4,692	61	623	5,375	8,849
Hall rental income	985	-	-	985	1,890
Magazine sales	151	-	-	151	80
Parish Share Rebate	6,393	-	-	6,393	2,428
Sundry income	857	-	115	972	1,575
	21,978	2,094	1,624	25,696	25,336

6 Investments

	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Dividends / investment income	282	-	-	282	279
Bank interest	333	1,539	352	2,223	1,546
	615	1,539	352	2,505	1,826

7 Other income

	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Loans received	-	-	60,000	60,000	-
Insurance claims	-	-	-	-	10,052
	-	-	60,000	60,000	10,052

8 Gains / losses on investments

	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Gains / losses on investments	(295)	-	789	494	1,541
	(295)	-	789	494	1,541

9 Raising funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Costs of fund raising	1,074	39	-	1,113	601
	1,074	39	-	1,113	601

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10 Charitable activities

	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Diocesan share	86,144	-	-	86,144	87,296
Clergy expenses	4,394	-	-	4,394	8,297
Parsonage - water	607	-	-	607	1,492
Training costs	-	-	-	-	100
Lay Ministers expenses	129	-	-	129	-
Maintenance of services	879	-	14	893	1,630
Costs of vergers and choir	1,245	-	-	1,245	1,745
Music and performances	1,934	32	-	1,966	1,486
Cost of meetings	55	-	20	75	125
Bank charges	359	-	123	481	533
Costs of printing and post	292	31	-	323	314
Office and general expenses	815	-	190	1,005	1,365
Parish administrator	-	-	4,966	4,966	7,346
Professional fees	354	-	1,079	1,433	1,959
Accountancy fees	1,320	-	-	1,320	1,320
MA Central Costs	40	-	-	40	46
Church costs - insurance	10,740	-	-	10,740	11,289
Church costs - electricity	8,707	-	-	8,707	7,143
Church costs - gas & oil	5,823	-	-	5,823	6,466
Church costs - water	501	-	104	605	378
Church costs - other	230	-	-	230	1,308
Church costs - repairs	3,716	925	245	4,886	5,977
Cleaning	1,445	-	-	1,445	1,082
Church yard management	132	-	308	440	3,161
Other property - repairs	75	-	-	75	(400)
Church yard grass cutting	3,470	120	9,271	12,861	6,379
Church yard structural repairs	-	-	33,117	33,117	2,450
Major repairs and renovations	1,000	45,321	7,777	54,097	-
Church yard memorial costs	-	-	-	-	7,704
Children and young people activity costs	174	397	96	667	12
Church publications	-	-	-	-	60
Mission and Evangelism	63	-	-	63	651
Parish mission costs	-	-	-	-	299
Diocesan projects support	393	-	-	393	694
Church charity and projects	1,017	76	-	1,093	7,548
External charities	1,852	-	-	1,852	1,391
	137,906	46,902	57,310	242,118	178,643

11 Other expenditure

	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Purchase of assets	-	-	-	-	561
	-	-	-	-	561

INDEPENDENT EXAMINER'S REPORT TO TANAT VYRNWY MISSION AREA

I report on the accounts for the year ended 31st December 2024.

Respective responsibilities of trustees and examiner

The Mission Area Conference (MAC) are responsible for the preparation of the accounts.

The MAC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Whilst carrying out the independent examination of Tanat Vyrnwy Mission Area, the following issues have come to my attention:

- As the income for the year is less than £250k, the mission should be using a receipts and payments basis to prepare the accounts. However, adjustments have been made for debtors and creditors.
- Balances on documentation provided did not agree with the balances on the accounting software. Care must be taken to ensure that all information agrees.

I have no further concerns in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

NAME: Lorraine Hughes

QUALIFICATION : FMAAT

SIGNED:



DATE : 27th October 2025