

Tanat Vyrnwy Mission Area Annual Report 2023

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190957

Mission Area Leader and Administrator

Mr Stephen Hayes— Mission Area Leader

Ms Jennifer Marsden – Mission Area Administrator

Principal address

Mulberry Place, Arthur's Gate, Montgomery, Powys, SY15 6QU

The Churches which make up the Mission Area

Christ Church, Bwlch y Cibau;

St Cedwyn, Llangedwyn;

St Dogfan, Llanrhaeadr ym Mochnant;

St Ffraid's, Llansantffraid ym Mechain;

St Garmon's, Llanfechain;

St Mary's, Llwydiarth;

St Myllin's with St Wyddyn's, Llanfyllin;

St Silin's, Llansilin;

St Thomas, Penybontfawr;

	Name	If appointed or resigned in period		Office held
		Date appointed	Date resigned	
Clergy				
Rev	Jo Mackriell	11.01.2023		Trustee
Rev	Hermione Jane Morris	28.01.2020		Priest-in-Charge and Trustee
Rev	Peter William Heaney	28.01.2020		Priest
Rev Prebendary	Norman Foster Maxwell Morris	28.01.2020		Team Vicar
MA Warden appointed by Shared Ministry Team				
Dr	Lyn Andrea Ash	28.01.2020		MA Warden and Trustee
MA Leader				
Rev	Stephen Hayes	01.05.2022		MA Leader and Trustee
MA Warden appointed by Trustees				
Mr	Jeffrey Olstead	28.01.2020		MA Warden, Lay Chair and Trustee
Members Elected				
Mrs	Kathleen Davies Morgan	28.01.2020		Trustee
Mrs	Natasha Angharad Louise Rutter	28.01.2020		MA Treasurer and Trustee
Mrs	Ann Elizabeth Edwards	28.01.2020		MA Treasurer and Trustee
Mr	Richard Huw Edwards	28.01.2020	25.04.23	Trustee
Mrs	Christine Rose Williams	28.01.2020		Trustee
Mr	Peter Wynne Morris	28.01.2020		Trustee
Mrs	Rosamund Helen Crawford	28.01.2020		Trustee
Mrs	Daphne Winifred Lovell	28.01.2020	25.04.23	Trustee
Mrs	Ceris Jane Barrett	28.01.2020		Trustee
Mr	Stephen Tudor Morris	28.01.2020		Trustee
Mrs	Audrey Elizabeth Jones	28.01.2020	25.04.23	Trustee
Mrs	Jennifer Anne Castle	28.01.2020		Trustee

Independent examiner

M D Coxey
Chartered Accountants and Registered Auditors
25 Grosvenor Road,
Wrexham LL11 1BT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Church in Wales is governed by its Constitution, set up under section 13 (1) of the Welsh Church Acts 1914, as amended from time to time by its Governing Body. The Tanat Vyrnwy Mission Area Conference is not a body corporate. Its composition, procedures and powers are regulated by the constitution, which provides that before assuming office, every member must sign a declaration that he or she will be bound by the Constitution.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

As required by the Charities Act 2011, the Tanat Vyrnwy Mission Area Conference has given due regard to guidance published by the Charity Commission in respect of the operation of the public benefit requirement. The activities undertaken to fulfil the Tanat Vyrnwy Mission Area Conference's purposes for the public benefit are described and detailed hereunder. The Church in Wales is a Province within the Anglican Communion and seeks to advance the Christian religion through world-wide mission. It is the responsibility of the Tanat Vyrnwy Mission Area Conference and the Incumbent to work together and co-operate in all matters of concern and importance to the Mission Area for the promotion of the mission of the church, pastoral, evangelistic, social and ecumenical in the Mission Area. The Tanat Vyrnwy Mission Area Conference is responsible, inter-alia, for the Mission Area budget and all expenditure thereunder, the care and maintenance of Church fabric and of the Churchyards, and for any action or other matter referred to it in accordance with the Constitution, and is the normal channel of communication between the Tanat Vyrnwy Mission Area and the Diocesan Bishop.

Public benefit

The Tanat Vyrnwy Mission Area Conference provides a benefit to the public as follows:

- a) encourage and support all churches to develop into centres of Christian faith and committed discipleship, promoting spirituality, prayer and witness with community concern and action
- b) recognise and value the unique nature of each of the 9 churches and strive to discern a way for the churches to work together and complement each other
- c) establish mission area-wide initiatives to extend the outreach of each church.

The way the Mission Area hopes to do this by: -

- a) identifying and utilising the skills, talents and resources within each church community
- b) developing effective means of communication between the churches and beyond
- c) encouraging and supporting individual church initiatives
- d) launching projects which involve all of the churches and communities.

Tanat Vyrnwy Mission Area
Statement of Financial Activities
For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Designated funds	Restricted funds	Total funds	Prior year total funds
<i>Income and endowments from:</i>					
Donations and legacies	111,459	5,228	12,995	129,682	111,694
Other trading activities	22,752	2,455	129	25,336	22,281
Income from charitable activities	9,120	10	13,791	22,921	20,608
Investments	448	1,098	280	1,826	329
Other income	-	-	10,052	10,052	4,360
Total income	143,778	8,791	37,247	189,816	159,272
<i>Expenditure on:</i>					
Expenditure on charitable activities	145,226	2,164	31,253	178,643	160,376
Other expenditure	456	-	105	561	-
Raising funds	601	-	-	601	658
Total expenditure	146,283	2,164	31,358	179,805	161,034
Net income / (expenditure) resources before transfer	(2,505)	6,627	5,889	10,011	(1,763)
<i>Transfers:</i>					
Gross transfers between funds - in	75,342	75,563	84,457	235,362	61,040
Gross transfers between funds - out	(140,417)	(51,528)	(43,417)	(235,362)	(61,040)
<i>Other recognised gains / losses</i>					
Gains/losses on investment assets	1,263	-	277	1,541	(431)
Net movement in funds	(66,317)	30,662	47,207	11,552	(2,194)
<i>Reconciliation of funds</i>					
Total funds brought forward	159,401	21,447	78,496	259,344	261,538
Total funds carried forward	93,084	52,109	125,703	270,896	259,344

Tanat Vyrnwy Mission Area
Balance Sheet as at 31 December 2023

	General Fund	Designated Funds	Restricted Funds	At 31/12/2023	At 31/12/2022
	£	£	£	£	£
Fixed assets					
Investments	893	-	7,853	8,746	7,576
	893	-	7,853	8,746	7,576
Current assets					
Debtors	2,104	-	402	2,505	3,247
Investments	9,089	-	-	9,089	8,935
Cash At Bank And In Hand	82,423	52,109	117,493	252,026	241,841
	93,616	52,109	117,895	263,620	254,023
Liabilities					
Creditors: Amounts Falling Due In One Year	1,425	-	45	1,470	2,255
	1,425	-	45	1,470	2,255
Net current assets less current liabilities	92,191	52,109	117,850	262,150	251,768
Total net assets less liabilities	93,084	52,109	125,703	270,896	259,344
Represented by					
Unrestricted					
Unrestricted - General Fund	93,084	-	-	93,084	159,401
Designated					
Designated - Belfry Fund	-	1,190	-	1,190	598
Designated - Repair Fund	-	18,000	-	18,000	-
Designated - Craft Fund	-	260	-	260	-
Designated - Discretionary Fund	-	500	-	500	-
Designated - Fabric Fund	-	7,964	-	7,964	5,705
Designated - Fabric Reserve Fund	-	9,236	-	9,236	9,236
Designated - Interest	-	1,160	-	1,160	63
Designated - Organ Fund	-	-	-	-	5,718
Designated - Petty Cash	-	-	-	-	79
Designated - TVMPS Rebate	-	7,408	-	7,408	-
Designated - Rhiwlas Church Fund	-	-	-	-	50
Designated - St Myllins Building Work Grant	-	628	-	628	-
Designated - St Myllins Hand Rail	-	150	-	150	-
Designated - ULI Jon Roth	-	5,373	-	5,373	-
Designated - Who Let The Dads Out	-	241	-	241	-
Restricted					
Restricted - Mission Area Admin	-	-	992	992	4,037
Restricted - Chance! Repair Fund	-	-	7,853	7,853	7,576
Restricted - Churchyard Fund	-	-	14,618	14,618	14,434
Restricted - Churchyard	-	-	11,070	11,070	7,729
Restricted - Churchyard Fund	-	-	33,247	33,247	2,367
Restricted - Fund for electrical improvements	-	-	213	213	213
Restricted - Grant	-	-	186	186	(1,925)
Restricted - Graveyard Restricted Fund	-	-	11,053	11,053	11,552
Restricted - St Michael's Llanfihangel	-	-	1,216	(1,216)	(1,007)
Restricted - Llanwddyn Half Marathon donation	-	-	1,474	1,474	(1,326)
Restricted - North Aisle Fund	-	-	2,625	2,625	2,625
Restricted - Restoration Fund	-	-	1,091	1,091	1,091
Restricted - Restricted Fund	-	-	-	-	2,169
Restricted - Legacy - MG Lloyd	-	-	8,326	8,326	8,326
Restricted - St Wddyn's Church	-	-	320	320	220
Restricted - Transformation Grant	-	-	1,374	1,374	1,479
Restricted - Vestry Fund	-	-	4,505	4,505	4,505
Restricted - Community Foundation Wales Grant	-	-	5,000	5,000	5,000
Restricted - Churchyard fund	-	-	9,972	9,972	9,178
Restricted - Rhiwlas Church Fund	-	-	12,798	12,798	-
Restricted - Children's fund	-	-	199	199	251
Fund Totals	93,084	52,109	125,703	270,896	259,344

Tanat Vyrnwy Mission Area
Statement of assest and liabilities
As at: 31 December 2023

		General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	This year £	Last year £
Fixed Asset Investments							
Chancel Repair Fund	St Silin's Church			7,853		7,853	7,576
COIF Charity Fund	St Garmon's	893				893	-
Total		893	-	7,853	-	8,746	7,576
Current assets - Cash at bank and in hand							
Money Manager Account	Christchurch	58				58	57
Money Manager Churchyard	Christchurch			1,239		1,239	1,221
Bwlch Y Cibau PCC	Christchurch	7,431				7,431	6,552
Churchyard Account	Christchurch			13,379		13,379	13,213
Church Fund Account	St Cedwyn's	12,601		5,757		18,358	16,078
Co-op	St Dogfan's	6,145	18,000			24,145	20,186
Cash in hand	St Ffraid's	130				130	-
Churchyard Account	St Ffraid's	8		510		518	5,543
Current account	St Ffraid's	140		1,696		1,836	8,225
Deposit account	St Ffraid's	1,619		7,821		9,441	4,052
Deposit account	St Garmon's	2				2	2
Vestry account	St Garmon's	26		4,569		4,596	4,531
Current account	St Garmon's	8,256		11,006		19,262	22,816
PCC Money manager	St Mary's	1,813		1,091		2,905	2,861
Money Manager fund	St Mary's	2,794		41		2,835	2,794
Current account	St Mary's	3,603				3,603	4,043
V & CW	St Mary's	7,126		(2,851)		4,276	2,499
Graveyard account	St Myllin with St Wddyn					-	584
Current account - Co-op	St Myllin with St Wddyn	6,335	1,019	21,174		28,528	21,866
Co-op	St Silin's	668	5,558	8,501		14,727	21,738
Co-op 90 day	St Silin's	17,000	12,160	32,000		61,160	60,063
Current account - Co-op	St Thomas	2,098	7,964	10,409		20,471	18,648
Current account	Mission Area	4,569	7,408	1,150		13,127	4,269
Total		82,423	52,109	117,493	-	252,026	241,840
Current assets - Debtors							
Gift Aid	St Ffraid's	1,113		190		1,303	2,400
Other Debtors	St Ffraid's	991		211		1,202	847
Total		2,104	-	402	-	2,505	3,247
Investments							
NS & I	Christchurch	3,915				3,915	3,912
Wynnstay	Christchurch	5,078				5,078	4,931
COIF Charity fund	St Garmon's	96				96	93
Total		9,089	-	-	-	9,089	8,937
Creditors - Amounts falling due within one year							
Other liabilities	St Ffraid's	1,425		45		1,470	2,255
Accrual - accountancy						-	-
Total		1,425	-	45	-	1,470	2,255
Total		93,084	52,109	125,703	-	270,896	259,344

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing 1 January 2016).

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005, which has since been withdrawn.

The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The charity's presentation currency is pounds sterling and all amounts stated within the financial statements are rounded to the nearest pound.

1.2 Going concern

At the time of approving the financial statements, the members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the members in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Endowment funds are created when a donor or the trustees specify that a gift invested and only the income earned on the investment may be spent for a specific purpose.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and other bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially measured at transaction unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
Donations and gifts	89,808		5,633	95,442	88,601
Legacies receivable				-	1,000
Grants receivable	21,651	5,228	7,362	34,241	22,093
	111,459	5,228	12,995	129,682	111,694

4 Charitable activities

	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
Fees for occasional offices	9,120	10	13,791	22,921	20,608
	9,120	10	13,791	22,921	20,608

5 Other trading activities

	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
Fund raising	8,196	2,309	9	10,514	14,207
Other funds generated	8,758	91		8,849	2,215
Hall rental income	1,890			1,890	220
Magazine sales	80			80	255
Parish Share Rebate	2,428			2,428	4,784
Sundry income	1,400	55	120	1,575	600
	22,752	2,455	129	25,336	22,281

6 Investments

	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
Dividends / investment income	279			279	40
Bank interest	169	1,098	280	1,546	289
	448	1,098	280	1,826	329

7 Other income

	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
Insurance claims			10,052	10,052	4,360
	-	-	10,052	10,052	4,360

8 Gains / losses on investments

	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
Gains / losses on investments	1,263		277	1,541	(431)
	1,263	-	277	1,541	(431)

9 Raising funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
Costs of fund raising	601			601	658
	601	-	-	601	658

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10 Charitable activities

	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
Diocesan share	87,296			87,296	93,217
Clergy expenses	8,297			8,297	4,424
Parsonage - water	1,492			1,492	638
Training costs	100			100	-
Maintenance of services	1,590		40	1,630	565
Costs of vergers and choir	1,745			1,745	830
Music and performances	1,486			1,486	1,034
Cost of meetings	125			125	105
Bank charges	410		124	533	864
Costs of printing and post	314			314	563
Office and general expenses	1,365			1,365	1,801
Parish administrator			7,346	7,346	5,121
Professional fees	129	1,830		1,959	-
Accountancy fees	1,320			1,320	1,400
MA Central Costs	46			46	871
Church costs - insurance	11,289			11,289	7,628
Church costs - electricity	7,143			7,143	4,315
Church costs - gas & oil	6,466			6,466	4,971
Church costs - water	378			378	312
Church costs - other	1,308			1,308	951
Church costs - repairs	5,797		180	5,977	8,907
Cleaning	1,082			1,082	1,020
Church yard management	82		3,078	3,161	5,667
Other property - repairs	(400)			(400)	448
Church yard grass cutting	377		6,002	6,379	6,492
Church yard structural repairs	2,120		330	2,450	3,806
Church yard memorial costs			7,704	7,704	-
Children and young people activity costs			12	12	38
Church publications		60		60	-
Mission and Evangelism	651			651	120
Parish mission costs	40	259		299	-
Diocesan projects support	694			694	280
Church charity and projects	1,095	15	6,437	7,548	2,319
External charities	1,391			1,391	1,669
	145,226	2,164	31,253	178,643	160,376

11 Other expenditure

	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
Purchase of assets	456		105	561	-
	456	-	105	561	-

INDEPENDENT EXAMINER'S REPORT TO TANAT VYRNWY MISSION AREA

I report on the accounts for the year ended 31st December 2023.

Respective responsibilities of trustees and examiner

The Mission Area Conference (MAC) are responsible for the preparation of the accounts.

The MAC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Whilst carrying out the independent examination of Tanat Vyrnwy Mission Area, the following issues have come to my attention:

- As the income for the year is less than £250k, the mission should be using a receipts and payments basis to prepare the accounts. However, adjustments have been made for debtors and creditors.
- Balances on documentation provided did not agree with the balances on the accounting software. Care must be taken to ensure that all information agrees.

I have no further concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

NAME: Lorraine Hughes

QUALIFICATION : FMAAT

SIGNED:



DATE: 22nd October 2024