

Tanat Vyrnwy Mission Area Annual Report 2021

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190957

Mission Area Leader and Administrator

Reverend Richard Burton – Mission Area Leader

Ms Jennifer Marsden – Mission Area Administrator

Principal address

8 Parc Bronhyddon, Llansantffraid ym Mechain, Powys SY22 6DZ

The Churches which make up the Mission Area

Christ Church, Bwlch y Cibau;

St Cedwyn, Llangedwyn;

St Dogfan, Llanrhaeadr ym Mochnant;

St Ffraid's, Llansantffraid ym Mechain;

St Garmon's, Llanfechain;

St Mary's, Llwydiarth;

St Myllin's, Llanfyllin;

St Silin's, Llansilin;

St Thomas, Penybontfawr;

St Wddyn's, Llanwddyn

Pilgrim Churches:

St Cadwaladr, Llangadwaladr;

St Garmon, Llanarmon Mynydd Mawr;

St Cynog, Llangynog

	Name	If appointed or resigned in period		Office held
		Date appointed	Date resigned	
Clergy				
Rev	Richard Burton	28.01.2020		MA Leader and Trustee
Rev	Hermione Jane Morris	28.01.2020		Priest-in-Charge and Trustee
Rev	Sarah Elizabeth Burton	28.01.2020		Priest-in-Charge and Trustee
Rev	Peter William Heaney	28.01.2020		Priest
Rev Prebendary	Norman Foster Maxwell Morris	28.01.2020		Team Vicar
MA Warden appointed by incumbent				
Dr	Lyn Andrea Ash	28.01.2020		MA Warden and Trustee
MA Leader				
	Richard Burton	28.01.2020		MA Leader and Trustee
Members Elected				
Mrs	Kathleen Davies Morgan	28.01.2020		Trustee
Mrs	Natasha Angharad Louise Rutter	28.01.2020		MA Treasurer and Trustee
Mr	Jeffrey Olstead	28.01.2020		MA Warden, Lay Chair and Trustee
Mrs	Ann Elizabeth Edwards	28.01.2020		MA Treasurer and Trustee
Mr	Richard Huw Edwards	28.01.2020		Trustee
Mrs	Christine Rose Williams	28.01.2020		Trustee
Mr	Peter Wynne Morris	28.01.2020		Trustee
Mrs	Rosamund Helen Crawford	28.01.2020		Trustee
Mrs	Daphne Winifred Lovell	28.01.2020		Trustee
Mrs	Ceris Jane Barrett	28.01.2020		Trustee
Mr	Stephen Tudor Morris	28.01.2020		Trustee
Mrs	Audrey Elizabeth Jones	28.01.2020		Trustee
Mrs	Jennifer Anne Castle	28.01.2020		Trustee

Independent examiner

M D Coxey
Chartered Accountants and Registered Auditors
25 Grosvenor Road,
Wrexham LL11 1BT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Church in Wales is governed by its Constitution, set up under section 13 (1) of the Welsh Church Acts 1914, as amended from time to time by its Governing Body. The Tanat Vyrnwy Mission Area Conference is not a body corporate. Its composition, procedures and powers are regulated by the constitution, which provides that before assuming office, every member must sign a declaration that he or she will be bound by the Constitution.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

As required by the Charities Act 2011, the Tanat Vyrnwy Mission Area Conference has given due regard to guidance published by the Charity Commission in respect of the operation of the public benefit requirement. The activities undertaken to fulfil the Tanat Vyrnwy Mission Area Conference's purposes for the public benefit are described and detailed hereunder. The Church in Wales is a Province within the Anglican Communion and seeks to advance the Christian religion through world-wide mission. It is the responsibility of the Tanat Vyrnwy Mission Area Conference and the Incumbent to work together and co-operate in all matters of concern and importance to the Mission Area for the promotion of the mission of the church, pastoral, evangelistic, social and ecumenical in the Mission Area. The Tanat Vyrnwy Mission Area Conference is responsible, inter-alia, for the Mission Area budget and all expenditure thereunder, the care and maintenance of Church fabric and of the Churchyards, and for any action or other matter referred to it in accordance with the Constitution, and is the normal channel of communication between the Tanat Vyrnwy Mission Area and the Diocesan Bishop.

Public benefit

The Tanat Vyrnwy Mission Area Conference provides a benefit to the public as follows:

- a) encourage and support all churches to develop into centres of Christian faith and committed discipleship, promoting spirituality, prayer and witness with community concern and action
- b) recognise and value the unique nature of each of the 9 churches and strive to discern a way for the churches to work together and complement each other
- c) establish mission area-wide initiatives to extend the outreach of each church.

The way the Mission Area hopes to do this by: -

- a) identifying and utilising the skills, talents and resources within each church community
- b) developing effective means of communication between the churches and beyond
- c) encouraging and supporting individual church initiatives
- d) launching projects which involve all of the churches and communities.

Tanat Vyrnwy Mission Area
Statement of Financial Activities
For the period from 01 January 2021 to 31 December 2021

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Income and endowments from:</i>						
Donations and legacies	139,158	24,787	6,580		170,525	157,263
Income from charitable activities	9,043	30	14,461		23,534	16,782
Other trading activities	9,482	499	455		10,436	9,367
Investments	214	-	621		835	273
Other Income	-	-	-		-	850
Total income	157,897	25,316	22,117		205,330	184,535
<i>Expenditure on:</i>						
Raising funds	-	-	-		-	24
Expenditure on charitable activities	110,898	29,612	25,646		166,156	141,505
Other expenditure	-	-	-		-	-
Total expenditure	110,898	29,612	25,646		166,156	141,529
Net income / (expenditure) resources before transfer	46,999	(4,296)	(3,529)		39,174	43,006
<i>Transfers</i>						
Gross transfers between funds - in	38,494	43,741	9,243		91,478	15,981
Gross transfers between funds - out	(52,300)	(38,629)	(549)		(91,478)	(15,981)
<i>Other recognised gains / losses</i>						
Gains / losses on investment assets	-	-	545		545	545
Net movement in funds	33,193	815	5,711		39,719	43,551
<i>Reconciliation of funds</i>						
Total funds brought forward	106,403	28,112	87,304		221,819	178,268
Total funds carried forward	139,596	28,927	93,015		261,538	221,819

Tanat Vyrnwy Mission Area
Balance sheet
As at: 31 December 2021

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	At 31/12/2021 £	At 31/12/2020 £
Fixed assets						
Investments	-	-	8,007	-	8,007	7,387
	-	-	8,007	-	8,007	7,387
Current assets						
Debtors	3,948	-	890	-	4,839	1,408
Investments	8,895	-	-	-	8,895	8,848
Cash at bank and in hand	129,144	28,927	84,122	-	242,194	205,931
	141,988	28,927	85,013	-	255,928	216,187
Liabilities						
Creditors: Amounts falling due in one year	2,391	-	5	-	2,396	1,755
	2,391	-	5	-	2,396	1,755
Net current assets less current liabilities	139,596	28,927	85,008	-	253,531	214,432
Total net assets less liabilities	139,596	28,927	93,015	-	261,538	221,819
Represented by						
Unrestricted						
Unrestricted - General fund	139,596				139,596	106,403
Designated						
Designated - BELFRY FUND		897			897	717
Designated - St Michael's, Llanfihangel		-			-	212
Designated - TSB SAVINGS ACCOUNT		17			17	17
Designated - Tanat Vyrnwy Mission Area					-	5,242
Designated - TVMA Christmas 2020		(338)			(338)	12
Designated - ULI JON ROTH		5,373			5,373	5,373
Designated - Welsh Cultural Recovery Fund		3,665			3,665	3,665
Designated - CRAFT FUND		225			225	225
Designated - FABRIC RESERVE FUND		8,954			8,954	8,954
Designated - Fabric fund		2,839			2,839	2,786
Designated - Mathrafal Deanary		-			-	1,063
Designated - Old Time Singing & Dancing		206			206	206
Designated - ORGAN FUND		282			282	718
Designated - RHIWLAS CHURCH FUND		1,307			1,307	357
Designated - Church emergency		5,000			5,000	-
Designated - Imbumbents		500			500	-
Restricted						
Restricted - Graveyard Restricted Fund			11,303		11,303	10,928
Restricted - Llanwddyn Half Marathon donation			(1,326)		(1,326)	(1,326)
Restricted - Mission Area Administrator			6,659		6,659	5,808
Restricted - St Michaels			(327)		(327)	-
Restricted - NORTH AISLE FUND			2,625		2,625	2,625
Restricted - Restoration Fund			1,091		1,091	1,091
Restricted - Restricted Fund			1,432		1,432	4,265
Restricted - Legacy - MG Lloyd			8,326		8,326	8,326
Restricted - Transformation Fund (MA Grant)			1,479		1,479	1,479
Restricted - Vyrnwy Mission Area Fund			-		-	-
Restricted - Vestry Fund			4,505		4,505	4,505
Restricted - Churchyard fund			6,937		6,937	5,782
Restricted - churchyard fund			15,602		15,602	14,876
Restricted - Diocesan Grant - Books			-		-	-
Restricted - CHANCEL REPAIR FUND			8,007		8,007	7,386
Restricted - CHURCHYARD FUND			24,346		24,346	23,808
Restricted - Children's fund			290		290	290
Restricted - Churchyard Fund			1,851		1,851	(2,683)
Restricted - Clock Repairs			-		-	(70)
Restricted - Fund for electrical improvements			213		213	213
Funds of the church	139,596	28,927	93,015	-	261,538	221,819

Tanat Vymwy Mission Area
Statement of assets and liabilities
As at: 31 December 2021

		General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	This year £	Last year £
Fixed Asset Investments							
Chancel Repair Fund	St Silin's Church			8,007		8,007	7,386
Total		-	-	8,007	-	8,007	7,386
Current assets - Cash at bank and in hand							
Money Manager Account	Christchurch	57				57	57
Money Manager Churchyard	Christchurch			1,219		1,219	1,219
Bwlch Y Cibau PCC	Christchurch	9,809				9,809	6,038
Churchyard Account	Christchurch			14,383		14,383	13,657
Cash in hand	St Cedwyn's					-	110
Church Fund Account	St Cedwyn's	6,700				6,700	3,444
Churchyard maintenance	St Cedwyn's			1,432		1,432	4,265
Church Fund Deposit Account	St Cedwyn's	7,336				7,336	7,336
Money Manager Account	St Dogfan's	4,372				4,372	2,390
Current account	St Dogfan's	7,944				7,944	2,695
Fabric Fund	St Dogfan's		53			53	-
Cash in hand	St Ffraid's	85				85	630
Churchyard Account	St Ffraid's	(247)		2,705		2,458	627
Current account	St Ffraid's	10,867		1,350		12,217	2,404
Deposit account	St Ffraid's	1,513		2,500		4,013	8,612
Deposit account	St Garmon's	2				2	2
Vestry account	St Garmon's	20		4,505		4,525	4,524
Current account	St Garmon's	18,683		4,534		23,217	12,368
PCC Money manager	St Mary's	1,764		1,091		2,856	2,855
Money Manager fund	St Mary's	2,790				2,790	2,789
Current account	St Mary's	5,119				5,119	5,015
V & CW	St Mary's	7,638		5,360		2,278	684
Current account	St Myllin with St Wddyn	2,001	8,872	7,000		17,873	29,425
Graveyard account	St Myllin with St Wddyn			11,303		11,303	10,928
Asset	St Silin's	90	14,971	5,837		20,898	20,897
Belfry	St Silin's	(5)	717			712	636
HSBC	St Silin's	(15,429)	1,867	21,133		7,571	53,381
Co-op	St Silin's	50,000				50,000	-
Savings account	St Thomas	-				-	4
Current account	St Thomas	3,287				3,287	1,513
Churchyard Account	St Thomas	2,004		2,677		4,682	4,629
Fabric fund	St Thomas	9	2,786			2,795	2,794
Current account	Mission Area	2,736	(338)	7,811		10,209	-
Total		129,143	28,927	84,122	-	242,193	205,930
Current assets - Debtors							
Gift Aid	St Ffraid's	3,110		397		3,508	1,409
Other Debtors	St Ffraid's	838		493		1,331	-
Total		3,948	-	890	-	4,839	1,409
Investments							
NS & I	Christchurch	3,911				3,911	3,883
Wynnstay	Christchurch	4,892				4,892	4,873
COIF Charity fund	St Garmon's	92				92	93
Total		8,896	-	-	-	8,896	8,849
Creditors - Amounts falling due within one year							
Other liabilities	St Ffraid's	1,391		5		1,396	755
Accrual - accountancy		1,000				1,000	1,000
Total		2,391	-	5	-	2,396	1,755
Total		139,596	28,927	93,015	-	261,538	221,820

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing 1 January 2016).

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005, which has since been withdrawn.

The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The charity's presentation currency is pounds sterling and all amounts stated within the financial statements are rounded to the nearest pound.

1.2 Going concern

At the time of approving the financial statements, the members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the members in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Endowment funds are created when a donor or the trustees specify that a gift invested and only the income earned on the investment may be spent for a specific purpose.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Fixed asset investments

Fixed asset Investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income /(expenditure) for the year. Transaction costs are expensed as incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and other bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially measured at transaction unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3 Donations and legacies

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021	Total 2020
	£	£	£	£	£	£
Donations and gifts	75,424	395	2,000		77,819	85,335
Legacies receivable	4,503	1,500	29		6,032	20,314
Grants receivable	59,231	22,892	4,550		86,673	51,614
	139,158	24,787	6,579	-	170,524	157,263

4 Charitable activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021	Total 2020
	£	£	£	£	£	£
Fees for occasional offices	9,043	30	14,461		23,534	16,782
	9,043	30	14,461	-	23,534	16,782

5 Other trading activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021	Total 2020
	£	£	£	£	£	£
Fund raising	1,465				1,465	1,251
Other funds generated	1,838	40	455		2,333	4,475
Hall rental income	500				500	112
Magazine sales	251				251	441
Parish Share Rebate	2,795				2,795	-
Sundry Income	2,634	459			3,093	3,088
	9,482	499	455	-	10,436	9,367

6 Investments

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021	Total 2020
	£	£	£	£	£	£
Dividends / Investment income	47		621		668	-
Bank interest	167				167	273
	214	-	621	-	835	273

7 Other income

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021	Total 2020
	£	£	£	£	£	£
Loans repayments received					-	850
	-	-	-	-	-	850

8 Gains / losses on investments

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021	Total 2020
	£	£	£	£	£	£
Gains on investments				545	545	545
	-	-	-	545	545	545

9 Raising funds

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021	Total 2020
	£	£	£	£	£	£
Costs of fund raising					-	24
	-	-	-	-	-	24

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10 Charitable activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021	Total 2020
	£	£	£	£	£	£
Diocesan share	97,444				97,444	88,701
Clergy expenses	635	2,305			2,939	2,076
Parsonage - water	36	667			703	379
Maintenance of services	607				607	1,495
Costs of vergers and choir	675				675	310
Music and performances	1,450	438			1,887	770
Cost of meetings	40				40	90
Bank charges	43		10		53	-
Costs of printing and post	301				301	426
Office and general expenses	(14,382)	23,942	9,893		19,453	1,917
Parish administrator			3,449		3,449	4,482
Leasing and hire purchase					-	114
Professional fees			1,391		1,391	1,057
Accountancy fees					-	1,025
MA Central Costs	(4,538)	350			(4,188)	-
Church costs - insurance	9,873				9,873	7,834
Church costs - electricity	3,346				3,346	4,635
Church costs - gas & oil	1,327				1,327	-
Church costs - water	342				342	137
Church costs - other	2,766				2,766	2,625
Church costs - repairs	6,404				6,404	3,743
Cleaning	847				847	651
Church yard management	1,081	960	10,361		12,402	11,096
Church hall - electric	82				82	-
Other property - repairs	217		235		452	-
Church yard grass cutting	166		192		358	
Major building renovations					-	6,926
Children and young people activity costs		693			693	144
Church publications	36				36	-
Mission and Evangelism	420	259	115		794	-
Parish mission costs	172				172	188
Diocesan projects support	460				460	150
Church charity and projects					-	534
External charities	1,048				1,048	-
	110,898	29,612	25,646	-	166,156	141,505

INDEPENDENT EXAMINER'S REPORT TO TANAT VYRNWY MISSION AREA

I report on the accounts for the year ended 31st December 2021.

Respective responsibilities of trustees and examiner

The Mission Area Conference (MAC) are responsible for the preparation of the accounts.

The MAC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Whilst carrying out the independent examination of Tanat Vyrnwy Mission area, the following issues have come to my attention:

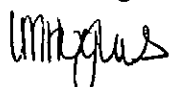
- Charities with an income exceeding £250k are required to prepare accounts on an accrual basis. However, as the income for this year is less than £250k, the mission is correct using the receipts and payments accounting method.
- Balances on documentation provided did not agree with the balances on the accounting software. Care must be taken to ensure that all information agrees.

I have no further concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

NAME: Lorraine Hughes

QUALIFICATION : FMAAT

SIGNED:



DATE : 26th October 2022