

# TANAT-VYRNWY MISSION AREA

England & Wales · Charity number 1190957

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2020-08-20

**Register** [View on the Charity Commission register](#)

## Contact

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Arthurs Gate  
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Powys  
SY15 6QU

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## Activities

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**Objects:** THE PROMOTION OF THE WHOLE MISSION OF THE CHURCH, PASTORAL, EVANGELISTIC, SOCIAL AND ECUMENICAL, IN THE PARISH.

**Activities:** RELIGIOUS ACTIVITIES

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Powys

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£258,598	£243,230	-	-
2023-12-31	£189,816	£179,805	-	-
2022-12-31	£159,272	£161,034	-	-
2021-12-31	£157,900	£110,900	-	-

## Trustees

Name	Role	Appointed
Alan Thomas John Eddy		2025-04-15
Ann Elizabeth Edwards		2020-01-28
Ceris Jane Barrett		2020-01-28
Dr Lynne Andrea Ash		2020-01-28
JENNIFER ANNE CASTLE		2020-01-28
Jane Elizabeth Kathleen Davies Morgan		2020-01-28
Jeffrey Oldstead		2020-01-28
Natasha Angharad Louise Rutter		2020-01-28
Peter Wynne Morris		2020-01-28
Rev Hermione Jane Morris		2020-01-28
Rev NORMAN FOSTER MAXWELL MORRIS		2020-01-28
Rev Stephen Murray Hayes		2022-04-04
Rosamund Helen Crawford		2020-01-28
Stephen Tudor Morris		2020-01-28

**TANAT-VYRNWY MISSION AREA**

England & Wales - Charity number 1190957

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# Accounts

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## **Tanat Vyrnwy Mission Area Annual Report 2024**

The trustees present their report with the financial statements of the charity for the year ended 31<sup>st</sup> December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1190957

#### **Mission Area Leader and Administrator**

Mr Stephen Hayes– Mission Area Leader

Ms Jennifer Marsden – Mission Area Administrator

#### **Principal address**

Mulberry Place, Arthur's Gate, Montgomery, Powys, SY15 6QU

#### **The Churches which make up the Mission Area**

Christ Church, Bwlch y Cibau;

St Cedwyn, Llangedwyn;

St Dogfan, Llanrhaeadr ym Mochnant;

St Ffraid's, Llansantffraid ym Mechain;

St Garmon's, Llanfechain;

St Mary's, Llwydiarth;

St Myllin's with St Wyddyn's, Llanfyllin;

St Silin's, Llansilin;

St Thomas, Penybontfawr;

	Name	If appointed or resigned in period		Office held
		Date appointed	Date resigned	
Clergy				
Rev	Jo Mackriell	11.01.2023		Trustee
Rev	Hermione Jane Morris	28.01.2020		Priest-in-Charge and Trustee
Rev	Peter William Heaney	28.01.2020	31.05.2024	Priest
Rev Prebendary	Norman Foster Maxwell Morris	28.01.2020		Team Vicar
MA Warden appointed by Shared Ministry Team				
Dr	Lyn Andrea Ash	28.01.2020		MA Warden and Trustee
MA Leader				
Rev	Stephen Hayes	01.05.2022		MA Leader and Trustee
MA Warden appointed by Trustees				
Mr	Jeffrey Olstead	28.01.2020		MA Warden, Lay Chair and Trustee
Members Elected				
Mrs	Kathleen Davies Morgan	28.01.2020		Trustee
Mrs	Natasha Angharad Louise Rutter	28.01.2020		MA Treasurer and Trustee
Mrs	Ann Elizabeth Edwards	28.01.2020		MA Treasurer and Trustee
Mrs	Christine Rose Williams	28.01.2020		Trustee
Mr	Peter Wynne Morris	28.01.2020		Trustee
Mrs	Rosamund Helen Crawford	28.01.2020		Trustee
Mrs	Ceris Jane Barrett	28.01.2020		Trustee
Mr	Stephen Tudor Morris	28.01.2020		Trustee
Mrs	Jennifer Anne Castle	28.01.2020		Trustee

**Independent examiner**

M D Coxey  
Chartered Accountants and Registered Auditors  
25 Grosvenor Road,  
Wrexham LL11 1BT

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Church in Wales is governed by its Constitution, set up under section 13 (1) of the Welsh Church Acts 1914, as amended from time to time by its Governing Body. The Tanat Vyrnwy Mission Area Conference is not a body corporate. Its composition, procedures and powers are regulated by the constitution, which provides that before assuming office, every member must sign a declaration that he or she will be bound by the Constitution.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

As required by the Charities Act 2011, the Tanat Vyrnwy Mission Area Conference has given due regard to guidance published by the Charity Commission in respect of the operation of the public benefit requirement. The activities undertaken to fulfil the Tanat Vyrnwy Mission Area Conference's purposes for the public benefit are described and detailed hereunder. The Church in Wales is a Province within the Anglican Communication and seeks to advance the Christian religion through world-wide mission. It is the responsibility of the Tanat Vyrnwy Mission Area Conference and the Incumbent to work together and co-operate in all matters of concern and importance to the Mission Area for the promotion of the mission of the church, pastoral, evangelistic, social and ecumenical in the Mission Area. The Tanat Vyrnwy Mission Area Conference is responsible, inter-alia, for the Mission Area budget and all expenditure thereunder, the care and maintenance of Church fabric and of the Churchyards, and for any action or other matter referred to it in accordance with the Constitution, and is the normal channel of communication between the Tanat Vyrnwy Mission Area and the Diocesan Bishop.

### **Public benefit**

The Tanat Vyrnwy Mission Area Conference provides a benefit to the public as follows:

- a) encourage and support all churches to develop into centres of Christian faith and committed discipleship, promoting spirituality, prayer and witness with community concern and action
- b) recognise and value the unique nature of each of the 9 churches and strive to discern a way for the churches to work together and complement each other
- c) establish mission area-wide initiatives to extend the outreach of each church.

The way the Mission Area hopes to do this by: -

- a) identifying and utilising the skills, talents and resources within each church community
- b) developing effective means of communication between the churches and beyond
- c) encouraging and supporting individual church initiatives
- d) launching projects which involve all of the churches and communities.

**Tanat Vyrnwy Mission Area**  
**Statement of Financial Activities**  
For the period from 01 January 2024 to 31 December 2024

	Unrestricted funds	Designated funds	Restricted funds	Total funds	Prior year total funds
<b><i>Income and endowments from:</i></b>					
Donations and legacies	91,483	49,106	9,036	149,624	129,682
Other trading activities	21,978	2,094	1,624	25,696	25,336
Income from charitable activities	10,200	20	10,553	20,773	22,921
Investments	615	1,539	352	2,505	1,826
Other income	-	-	60,000	60,000	10,052
<b>Total income</b>	<b>124,276</b>	<b>52,758</b>	<b>81,565</b>	<b>258,599</b>	<b>189,816</b>
<b><i>Expenditure on:</i></b>					
Expenditure on charitable activities	137,905	46,902	57,310	242,117	178,643
Other expenditure	-	-	-	-	561
Raising funds	1,074	39	-	1,113	601
<b>Total expenditure</b>	<b>138,979</b>	<b>46,941</b>	<b>57,310</b>	<b>243,230</b>	<b>179,805</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(14,703)</b>	<b>5,817</b>	<b>24,254</b>	<b>15,369</b>	<b>10,011</b>
<b><i>Transfers:</i></b>					
Gross transfers between funds - in	195,440	99,477	133,184	428,101	235,362
Gross transfers between funds - out	(199,754)	(99,782)	(128,555)	(428,101)	(235,362)
<b><i>Other recognised gains / losses</i></b>					
Gains/losses on investment assets	(295)		789	494	1,541
<b>Net movement in funds</b>	<b>(19,323)</b>	<b>5,512</b>	<b>29,673</b>	<b>15,863</b>	<b>11,552</b>
<b><i>Reconciliation of funds</i></b>					
<b>Total funds brought forward</b>	<b>93,084</b>	<b>52,109</b>	<b>125,703</b>	<b>270,896</b>	<b>259,344</b>
<b>Total funds carried forward</b>	<b>73,761</b>	<b>57,621</b>	<b>155,376</b>	<b>286,759</b>	<b>270,896</b>

**Tanat Vyrnwy Mission Area**  
**Balance Sheet as at 31 December 2024**

	General Fund	Designated Funds	Restricted Funds	At 31/12/2024	At 31/12/2023
	£	£	£	£	£
<b>Fixed assets</b>					
Investments	913		8,644	9,557	8,746
	913	-	8,644	9,557	8,746
<b>Current assets</b>					
Debtors	1,850	-	215	2,066	2,505
Investments	9,329	-	-	9,329	9,089
Cash At Bank And In Hand	62,923	57,622	146,556	267,100	252,026
	74,102	57,622	146,771	278,494	263,620
<b>Liabilities</b>					
Creditors: Amounts Falling Due In One Year	1,254	-	38	1,292	1,470
	1,254	-	38	1,292	1,470
<b>Net current assets less current liabilities</b>	<b>72,848</b>	<b>57,622</b>	<b>146,733</b>	<b>277,202</b>	<b>262,150</b>
<b>Total net assets less liabilities</b>	<b>73,761</b>	<b>57,622</b>	<b>155,376</b>	<b>286,759</b>	<b>270,896</b>
<b>Represented by</b>					
<b>Unrestricted</b>					
Unrestricted - General Fund	73,761	-	-	73,761	93,084
<b>Designated</b>					
Designated - Belfry Fund	-	1,233	-	1,233	1,190
Designated - Repair Fund	-	19,075	-	19,075	18,000
Designated - Craft Fund	-	260	-	260	260
Designated - Discretionary Fund	-	500	-	500	500
Designated - Fabric Fund	-	9,933	-	9,933	7,964
Designated - Fabric Reserve Fund	-	9,236	-	9,236	9,236
Designated - Interest	-	2,699	-	2,699	1,160
Designated - Messy Church	-	903	-	903	-
Designated - Llanfyllin Organ Fund	-	914	-	914	-
Designated - TVMPS Rebate	-	6,870	-	6,870	7,408
Designated - St Myllins Building Work Grant	-	307	-	307	628
Designated - St Myllins Hand Rail	-	150	-	150	150
Designated - ULI Jon Roth	-	5,373	-	5,373	5,373
Designated - Who Let The Dads Out	-	170	-	170	241
<b>Restricted</b>					
Restricted - Mission Area Admin	-	-	735	735	992
Restricted - Brithdir / Rhiwlas Monies	-	-	(6,000)	(6,000)	-
Restricted - Chancel Repair Fund	-	-	8,644	8,644	7,853
Restricted - Churchyard Fund	-	-	12,341	12,341	14,618
Restricted - Churchyard	-	-	13,206	13,206	11,070
Restricted - Churchyard Fund	-	-	39,339	39,339	33,247
Restricted - Fund for electrical improvements	-	-	213	213	213
Restricted - St Ffraid's Wall	-	-	12,500	12,500	-
Restricted - Grant	-	-	186	186	186
Restricted - Graveyard Restricted Fund	-	-	12,318	12,318	11,053
Restricted - St Michael's Llanfihangel	-	-	2,158	(2,158)	(1,216)
Restricted - Llanwddyn Half Marathon donatior	-	-	1,474	1,474	1,474
Restricted - North Aisle Fund	-	-	1,546	1,546	2,625
Restricted - Restoration Fund	-	-	1,091	1,091	1,091
Restricted - DBF Loan	-	-	31,523	31,523	-
Restricted - Legacy - MG Lloyd	-	-	6,550	6,550	8,326
Restricted - St Wddyn's Church	-	-	1,749	1,749	320
Restricted - Sum up Donations	-	-	24	24	-
Restricted - Transformation Grant	-	-	1,374	1,374	1,374
Restricted - Vestry Fund	-	-	4,505	4,505	4,505
Restricted - Community Foundation Wales Grai	-	-	-	-	5,000
Restricted - Churchyard fund	-	-	1,430	1,430	9,972
Restricted - Rhiwlas Church Fund	-	-	12,653	12,653	12,798
Restricted - Children's fund	-	-	132	132	199
<b>Fund Totals</b>	<b>73,761</b>	<b>57,622</b>	<b>155,376</b>	<b>286,759</b>	<b>270,895</b>

**Tanat Vyrnwy Mission Area**  
**Statement of assest and liabilities**  
**As at: 31 December 2024**

		General Fund £	Designated Funds £	Restricted Funds £	This year £	Last year £
<b>Fixed Asset Investments</b>						
Chancel Repair Fund	St Silin's Church	-	-	8,644	8,644	7,853
COIF Charity Fund	St Garmon's	913			913	893
<b>Total</b>		<b>913</b>	<b>-</b>	<b>8,644</b>	<b>9,557</b>	<b>8,746</b>
<b>Current assets - Cash at bank and in hand</b>						
Money Manager Account	Christchurch	59	-	-	59	58
Money Manager Churchyard	Christchurch	-	-	1,263	1,263	1,239
Bwlch Y Cibau PCC	Christchurch	5,384	-	-	5,384	7,431
Churchyard Account	Christchurch	-	-	11,078	11,078	13,379
Church Fund Account	St Cedwyn's	-	-	-	-	18,358
Co-op Account	St Cedwyn's	12,597	-	8,441	21,038	-
Co-op Account	St Dogfan's	6,497	19,075	-	25,572	24,145
Cash in hand	St Ffraid's	-	-	-	-	130
Churchyard Account	St Ffraid's	8	-	1,110	1,118	518
Current account	St Ffraid's	998	-	407	1,405	1,836
Deposit account	St Ffraid's	23	-	72	95	9,441
Deposit account	St Garmon's	-	-	-	-	2
Vestry account	St Garmon's	-	-	-	-	4,596
Current account	St Garmon's	-	-	-	-	19,262
Co-op Current Account	St Garmon's	2,310	-	2,711	5,021	-
Co-op Savings Account	St Garmon's	108	-	15,000	15,108	-
PCC Money manager	St Mary's	1,870	-	1,091	2,961	2,905
Money Manager fund	St Mary's	2,891	-	-	2,891	2,835
Current account	St Mary's	2,854	-	-	2,854	3,603
V & CW	St Mary's	2,076	-	-	2,076	4,276
Current account - Co-op	St Myllin with St Wddyn	8,413	627	22,091	31,132	28,528
Co-op	St Silin's	2,435	4,515	4,013	10,963	14,727
Co-op 90 day	St Silin's	10,000	15,699	37,000	62,699	61,160
Current account - Co-op	St Thomas	342	9,933	4,280	14,555	20,471
Savings account	Mission Area	-	-	36,523	36,523	-
Current account	Mission Area	4,057	7,773	1,475	13,305	13,127
<b>Total</b>		<b>62,923</b>	<b>57,622</b>	<b>146,556</b>	<b>267,100</b>	<b>252,026</b>
<b>Current assets - Debtors</b>						
Gift Aid	St Ffraid's	1,200	-	215	1,416	1,303
Other Debtors	St Ffraid's	650	-	-	650	1,202
<b>Total</b>		<b>1,850</b>	<b>-</b>	<b>215</b>	<b>2,066</b>	<b>2,505</b>
<b>Investments</b>						
NS & I	Christchurch	3,946	-	-	3,946	3,915
Wynnstay	Christchurch	5,281	-	-	5,281	5,078
COIF Charity fund	St Garmon's	102	-	-	102	96
<b>Total</b>		<b>9,329</b>	<b>-</b>	<b>-</b>	<b>9,329</b>	<b>9,089</b>
<b>Creditors - Amounts falling due within one year</b>						
Other liabilities	St Ffraid's	1,254	-	28	1,282	1,470
Agency collections	St Silin's	-	-	10	10	-
<b>Total</b>		<b>1,254</b>	<b>-</b>	<b>38</b>	<b>1,292</b>	<b>1,470</b>
<b>Total</b>		<b>73,761</b>	<b>57,622</b>	<b>155,376</b>	<b>286,759</b>	<b>270,896</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing 1 January 2016).

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005, which has since been withdrawn.

The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The charity's presentation currency is pounds sterling and all amounts stated within the financial statements are rounded to the nearest pound.

**1.2 Going concern**

At the time of approving the financial statements, the members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the members continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the members in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Endowment funds are created when a donor or the trustees specify that a gift invested and only the income earned on the investment may be spent for a specific purpose.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. Of the amount is not known, the legacy is treated as a contingent asset.

### 1.5 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income /(expenditure) for the year. Transaction costs are expensed as incurred.

### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and other bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially measured at transaction unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

## 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Donations and gifts	84,266	806	4,031	89,102	95,442
Legacies receivable	2,000	2,000	-	4,000	-
Grants receivable	5,217	46,300	5,005	56,522	34,241
	<b>91,483</b>	<b>49,106</b>	<b>9,036</b>	<b>149,624</b>	<b>129,682</b>

4 Charitable activities

	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Fees for occasional offices	10,200	20	10,553	20,774	22,921
	<b>10,200</b>	<b>20</b>	<b>10,553</b>	<b>20,774</b>	<b>22,921</b>

5 Other trading activities

	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Fund raising	8,901	2,033	886	11,820	10,514
Other funds generated	4,692	61	623	5,375	8,849
Hall rental income	985	-	-	985	1,890
Magazine sales	151	-	-	151	80
Parish Share Rebate	6,393	-	-	6,393	2,428
Sundry income	857	-	115	972	1,575
	<b>21,978</b>	<b>2,094</b>	<b>1,624</b>	<b>25,696</b>	<b>25,336</b>

6 Investments

	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Dividends / investment income	282	-	-	282	279
Bank interest	333	1,539	352	2,223	1,546
	<b>615</b>	<b>1,539</b>	<b>352</b>	<b>2,505</b>	<b>1,826</b>

7 Other income

	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Loans received	-	-	60,000	60,000	-
Insurance claims	-	-	-	-	10,052
	-	-	<b>60,000</b>	<b>60,000</b>	<b>10,052</b>

8 Gains / losses on investments

	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Gains / losses on investments	(295)	-	789	494	1,541
	<b>(295)</b>	<b>-</b>	<b>789</b>	<b>494</b>	<b>1,541</b>

9 Raising funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Costs of fund raising	1,074	39	-	1,113	601
	<b>1,074</b>	<b>39</b>	<b>-</b>	<b>1,113</b>	<b>601</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**10 Charitable activities**

	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Diocesan share	86,144	-	-	86,144	87,296
Clergy expenses	4,394	-	-	4,394	8,297
Parsonage - water	607	-	-	607	1,492
Training costs	-	-	-	-	100
Lay Ministers expenses	129	-	-	129	-
Maintenance of services	879	-	14	893	1,630
Costs of vergers and choir	1,245	-	-	1,245	1,745
Music and performances	1,934	32	-	1,966	1,486
Cost of meetings	55	-	20	75	125
Bank charges	359	-	123	481	533
Costs of printing and post	292	31	-	323	314
Office and general expenses	815	-	190	1,005	1,365
Parish administrator	-	-	4,966	4,966	7,346
Professional fees	354	-	1,079	1,433	1,959
Accountancy fees	1,320	-	-	1,320	1,320
MA Central Costs	40	-	-	40	46
Church costs - insurance	10,740	-	-	10,740	11,289
Church costs - electricity	8,707	-	-	8,707	7,143
Church costs - gas & oil	5,823	-	-	5,823	6,466
Church costs - water	501	-	104	605	378
Church costs - other	230	-	-	230	1,308
Church costs - repairs	3,716	925	245	4,886	5,977
Cleaning	1,445	-	-	1,445	1,082
Church yard management	132	-	308	440	3,161
Other property - repairs	75	-	-	75	(400)
Church yard grass cutting	3,470	120	9,271	12,861	6,379
Church yard structural repairs	-	-	33,117	33,117	2,450
Major repairs and renovations	1,000	45,321	7,777	54,097	-
Church yard memorial costs	-	-	-	-	7,704
Children and young people activity costs	174	397	96	667	12
Church publications	-	-	-	-	60
Mission and Evangelism	63	-	-	63	651
Parish mission costs	-	-	-	-	299
Diocesan projects support	393	-	-	393	694
Church charity and projects	1,017	76	-	1,093	7,548
External charities	1,852	-	-	1,852	1,391
	<b>137,906</b>	<b>46,902</b>	<b>57,310</b>	<b>242,118</b>	<b>178,643</b>

**11 Other expenditure**

	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Purchase of assets	-	-	-	-	561
	-	-	-	-	<b>561</b>

## INDEPENDENT EXAMINER'S REPORT TO TANAT VYRNWY MISSION AREA

I report on the accounts for the year ended 31st December 2024.

### Respective responsibilities of trustees and examiner

The Mission Area Conference (MAC) are responsible for the preparation of the accounts.

The MAC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Whilst carrying out the independent examination of Tanat Vyrnwy Mission Area, the following issues have come to my attention:

- As the income for the year is less than £250k, the mission should be using a receipts and payments basis to prepare the accounts. However, adjustments have been made for debtors and creditors.
- Balances on documentation provided did not agree with the balances on the accounting software. Care must be taken to ensure that all information agrees.

I have no further concerns in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

NAME: Lorraine Hughes

QUALIFICATION : FMAAT

SIGNED:



DATE : 27th October 2025

**TANAT-VYRNWY MISSION AREA**

England & Wales - Charity number 1190957

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# Accounts

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## **Tanat Vyrnwy Mission Area Annual Report 2023**

The trustees present their report with the financial statements of the charity for the year ended 31<sup>st</sup> December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1190957

#### **Mission Area Leader and Administrator**

Mr Stephen Hayes– Mission Area Leader

Ms Jennifer Marsden – Mission Area Administrator

#### **Principal address**

Mulberry Place, Arthur's Gate, Montgomery, Powys, SY15 6QU

#### **The Churches which make up the Mission Area**

Christ Church, Bwlch y Cibau;

St Cedwyn, Llangedwyn;

St Dogfan, Llanrhaeadr ym Mochnant;

St Ffraid's, Llansantffraid ym Mechain;

St Garmon's, Llanfechain;

St Mary's, Llwydiarth;

St Myllin's with St Wyddyn's, Llanfyllin;

St Silin's, Llansilin;

St Thomas, Penybontfawr;

	Name	If appointed or resigned in period		Office held
		Date appointed	Date resigned	
Clergy				
Rev	Jo Mackriell	11.01.2023		Trustee
Rev	Hermione Jane Morris	28.01.2020		Priest-in-Charge and Trustee
Rev	Peter William Heaney	28.01.2020		Priest
Rev Prebendary	Norman Foster Maxwell Morris	28.01.2020		Team Vicar
MA Warden appointed by Shared Ministry Team				
Dr	Lyn Andrea Ash	28.01.2020		MA Warden and Trustee
MA Leader				
Rev	Stephen Hayes	01.05.2022		MA Leader and Trustee
MA Warden appointed by Trustees				
Mr	Jeffrey Olstead	28.01.2020		MA Warden, Lay Chair and Trustee
Members Elected				
Mrs	Kathleen Davies Morgan	28.01.2020		Trustee
Mrs	Natasha Angharad Louise Rutter	28.01.2020		MA Treasurer and Trustee
Mrs	Ann Elizabeth Edwards	28.01.2020		MA Treasurer and Trustee
Mr	Richard Huw Edwards	28.01.2020	25.04.23	Trustee
Mrs	Christine Rose Williams	28.01.2020		Trustee
Mr	Peter Wynne Morris	28.01.2020		Trustee
Mrs	Rosamund Helen Crawford	28.01.2020		Trustee
Mrs	Daphne Winifred Lovell	28.01.2020	25.04.23	Trustee
Mrs	Ceris Jane Barrett	28.01.2020		Trustee
Mr	Stephen Tudor Morris	28.01.2020		Trustee
Mrs	Audrey Elizabeth Jones	28.01.2020	25.04.23	Trustee
Mrs	Jennifer Anne Castle	28.01.2020		Trustee

**Independent examiner**

M D Coxey  
Chartered Accountants and Registered Auditors  
25 Grosvenor Road,  
Wrexham LL11 1BT

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Church in Wales is governed by its Constitution, set up under section 13 (1) of the Welsh Church Acts 1914, as amended from time to time by its Governing Body. The Tanat Vyrnwy Mission Area Conference is not a body corporate. Its composition, procedures and powers are regulated by the constitution, which provides that before assuming office, every member must sign a declaration that he or she will be bound by the Constitution.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

As required by the Charities Act 2011, the Tanat Vyrnwy Mission Area Conference has given due regard to guidance published by the Charity Commission in respect of the operation of the public benefit requirement. The activities undertaken to fulfil the Tanat Vyrnwy Mission Area Conference's purposes for the public benefit are described and detailed hereunder. The Church in Wales is a Province within the Anglican Communication and seeks to advance the Christian religion through world-wide mission. It is the responsibility of the Tanat Vyrnwy Mission Area Conference and the Incumbent to work together and co-operate in all matters of concern and importance to the Mission Area for the promotion of the mission of the church, pastoral, evangelistic, social and ecumenical in the Mission Area. The Tanat Vyrnwy Mission Area Conference is responsible, inter-alia, for the Mission Area budget and all expenditure thereunder, the care and maintenance of Church fabric and of the Churchyards, and for any action or other matter referred to it in accordance with the Constitution, and is the normal channel of communication between the Tanat Vyrnwy Mission Area and the Diocesan Bishop.

### **Public benefit**

The Tanat Vyrnwy Mission Area Conference provides a benefit to the public as follows:

- a) encourage and support all churches to develop into centres of Christian faith and committed discipleship, promoting spirituality, prayer and witness with community concern and action
- b) recognise and value the unique nature of each of the 9 churches and strive to discern a way for the churches to work together and complement each other
- c) establish mission area-wide initiatives to extend the outreach of each church.

The way the Mission Area hopes to do this by: -

- a) identifying and utilising the skills, talents and resources within each church community
- b) developing effective means of communication between the churches and beyond
- c) encouraging and supporting individual church initiatives
- d) launching projects which involve all of the churches and communities.

**Tanat Vyrnwy Mission Area**  
**Statement of Financial Activities**  
For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Designated funds	Restricted funds	Total funds	Prior year total funds
<b><i>Income and endowments from:</i></b>					
Donations and legacies	111,459	5,228	12,995	129,682	111,694
Other trading activities	22,752	2,455	129	25,336	22,281
Income from charitable activities	9,120	10	13,791	22,921	20,608
Investments	448	1,098	280	1,826	329
Other income	-	-	10,052	10,052	4,360
<b>Total income</b>	<b>143,778</b>	<b>8,791</b>	<b>37,247</b>	<b>189,816</b>	<b>159,272</b>
<b><i>Expenditure on:</i></b>					
Expenditure on charitable activities	145,226	2,164	31,253	178,643	160,376
Other expenditure	456	-	105	561	-
Raising funds	601	-	-	601	658
<b>Total expenditure</b>	<b>146,283</b>	<b>2,164</b>	<b>31,358</b>	<b>179,805</b>	<b>161,034</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(2,505)</b>	<b>6,627</b>	<b>5,889</b>	<b>10,011</b>	<b>(1,763)</b>
<b><i>Transfers:</i></b>					
Gross transfers between funds - in	75,342	75,563	84,457	235,362	61,040
Gross transfers between funds - out	(140,417)	(51,528)	(43,417)	(235,362)	(61,040)
<b><i>Other recognised gains / losses</i></b>					
Gains/losses on investment assets	1,263	-	277	1,541	(431)
<b>Net movement in funds</b>	<b>(66,317)</b>	<b>30,662</b>	<b>47,207</b>	<b>11,552</b>	<b>(2,194)</b>
<b><i>Reconciliation of funds</i></b>					
<b>Total funds brought forward</b>	<b>159,401</b>	<b>21,447</b>	<b>78,496</b>	<b>259,344</b>	<b>261,538</b>
<b>Total funds carried forward</b>	<b>93,084</b>	<b>52,109</b>	<b>125,703</b>	<b>270,896</b>	<b>259,344</b>

**Tanat Vyrnwy Mission Area**  
**Balance Sheet as at 31 December 2023**

	General Fund	Designated Funds	Restricted Funds	At 31/12/2023	At 31/12/2022
	£	£	£	£	£
<b>Fixed assets</b>					
Investments	893	-	7,853	8,746	7,576
	893	-	7,853	8,746	7,576
<b>Current assets</b>					
Debtors	2,104	-	402	2,505	3,247
Investments	9,089	-	-	9,089	8,935
Cash At Bank And In Hand	82,423	52,109	117,493	252,026	241,841
	93,616	52,109	117,895	263,620	254,023
<b>Liabilities</b>					
Creditors: Amounts Falling Due In One Year	1,425	-	45	1,470	2,255
	1,425	-	45	1,470	2,255
<b>Net current assets less current liabilities</b>	<b>92,191</b>	<b>52,109</b>	<b>117,850</b>	<b>262,150</b>	<b>251,768</b>
<b>Total net assets less liabilities</b>	<b>93,084</b>	<b>52,109</b>	<b>125,703</b>	<b>270,896</b>	<b>259,344</b>
<b>Represented by</b>					
<b>Unrestricted</b>					
Unrestricted - General Fund	93,084	-	-	93,084	159,401
<b>Designated</b>					
Designated - Belfry Fund	-	1,190	-	1,190	598
Designated - Repair Fund	-	18,000	-	18,000	-
Designated - Craft Fund	-	260	-	260	-
Designated - Discretionary Fund	-	500	-	500	-
Designated - Fabric Fund	-	7,964	-	7,964	5,705
Designated - Fabric Reserve Fund	-	9,236	-	9,236	9,236
Designated - Interest	-	1,160	-	1,160	63
Designated - Organ Fund	-	-	-	-	5,718
Designated - Petty Cash	-	-	-	-	79
Designated - TVMPS Rebate	-	7,408	-	7,408	-
Designated - Rhiwlas Church Fund	-	-	-	-	50
Designated - St Myllins Building Work Grant	-	628	-	628	-
Designated - St Myllins Hand Rail	-	150	-	150	-
Designated - ULI Jon Roth	-	5,373	-	5,373	-
Designated - Who Let The Dads Out	-	241	-	241	-
<b>Restricted</b>					
Restricted - Mission Area Admin	-	-	992	992	4,037
Restricted - Chance! Repair Fund	-	-	7,853	7,853	7,576
Restricted - Churchyard Fund	-	-	14,618	14,618	14,434
Restricted - Churchyard	-	-	11,070	11,070	7,729
Restricted - Churchyard Fund	-	-	33,247	33,247	2,367
Restricted - Fund for electrical improvements	-	-	213	213	213
Restricted - Grant	-	-	186	186	(1,925)
Restricted - Graveyard Restricted Fund	-	-	11,053	11,053	11,552
Restricted - St Michael's Llanfihangel	-	-	1,216	(1,216)	(1,007)
Restricted - Llanwddyn Half Marathon donatior	-	-	1,474	1,474	(1,326)
Restricted - North Aisle Fund	-	-	2,625	2,625	2,625
Restricted - Restoration Fund	-	-	1,091	1,091	1,091
Restricted - Restricted Fund	-	-	-	-	2,169
Restricted - Legacy - MG Lloyd	-	-	8,326	8,326	8,326
Restricted - St Wddyn's Church	-	-	320	320	220
Restricted - Transformation Grant	-	-	1,374	1,374	1,479
Restricted - Vestry Fund	-	-	4,505	4,505	4,505
Restricted - Community Foundation Wales Gra	-	-	5,000	5,000	5,000
Restricted - Churchyard fund	-	-	9,972	9,972	9,178
Restricted - Rhiwlas Church Fund	-	-	12,798	12,798	-
Restricted - Children's fund	-	-	199	199	251
<b>Fund Totals</b>	<b>93,084</b>	<b>52,109</b>	<b>125,703</b>	<b>270,896</b>	<b>259,344</b>

**Tanat Vyrnwy Mission Area**  
**Statement of assest and liabilities**  
**As at: 31 December 2023**

		General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	This year £	Last year £
<b>Fixed Asset Investments</b>							
Chancel Repair Fund	St Silin's Church			7,853		7,853	7,576
COIF Charity Fund	St Garmon's	893				893	-
<b>Total</b>		<b>893</b>	<b>-</b>	<b>7,853</b>	<b>-</b>	<b>8,746</b>	<b>7,576</b>
<b>Current assets - Cash at bank and in hand</b>							
Money Manager Account	Christchurch	58				58	57
Money Manager Churchyard	Christchurch			1,239		1,239	1,221
Bwlch Y Cibau PCC	Christchurch	7,431				7,431	6,552
Churchyard Account	Christchurch			13,379		13,379	13,213
Church Fund Account	St Cedwyn's	12,601		5,757		18,358	16,078
Co-op	St Dogfan's	6,145	18,000			24,145	20,186
Cash in hand	St Ffraid's	130				130	-
Churchyard Account	St Ffraid's	8		510		518	5,543
Current account	St Ffraid's	140		1,696		1,836	8,225
Deposit account	St Ffraid's	1,619		7,821		9,441	4,052
Deposit account	St Garmon's	2				2	2
Vestry account	St Garmon's	26		4,569		4,596	4,531
Current account	St Garmon's	8,256		11,006		19,262	22,816
PCC Money manager	St Mary's	1,813		1,091		2,905	2,861
Money Manager fund	St Mary's	2,794		41		2,835	2,794
Current account	St Mary's	3,603				3,603	4,043
V & CW	St Mary's	7,126		(2,851)		4,276	2,499
Graveyard account	St Myllin with St Wddyn					-	584
Current account - Co-op	St Myllin with St Wddyn	6,335	1,019	21,174		28,528	21,866
Co-op	St Silin's	668	5,558	8,501		14,727	21,738
Co-op 90 day	St Silin's	17,000	12,160	32,000		61,160	60,063
Current account - Co-op	St Thomas	2,098	7,964	10,409		20,471	18,648
Current account	Mission Area	4,569	7,408	1,150		13,127	4,269
<b>Total</b>		<b>82,423</b>	<b>52,109</b>	<b>117,493</b>	<b>-</b>	<b>252,026</b>	<b>241,840</b>
<b>Current assets - Debtors</b>							
Gift Aid	St Ffraid's	1,113		190		1,303	2,400
Other Debtors	St Ffraid's	991		211		1,202	847
<b>Total</b>		<b>2,104</b>	<b>-</b>	<b>402</b>	<b>-</b>	<b>2,505</b>	<b>3,247</b>
<b>Investments</b>							
NS & I	Christchurch	3,915				3,915	3,912
Wynnstay	Christchurch	5,078				5,078	4,931
COIF Charity fund	St Garmon's	96				96	93
<b>Total</b>		<b>9,089</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,089</b>	<b>8,937</b>
<b>Creditors - Amounts falling due within one year</b>							
Other liabilities	St Ffraid's	1,425		45		1,470	2,255
Accrual - accountancy						-	-
<b>Total</b>		<b>1,425</b>	<b>-</b>	<b>45</b>	<b>-</b>	<b>1,470</b>	<b>2,255</b>
<b>Total</b>		<b>93,084</b>	<b>52,109</b>	<b>125,703</b>	<b>-</b>	<b>270,896</b>	<b>259,344</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing 1 January 2016).

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005, which has since been withdrawn.

The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The charity's presentation currency is pounds sterling and all amounts stated within the financial statements are rounded to the nearest pound.

**1.2 Going concern**

At the time of approving the financial statements, the members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the members continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the members in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Endowment funds are created when a donor or the trustees specify that a gift invested and only the income earned on the investment may be spent for a specific purpose.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. Of the amount is not known, the legacy is treated as a contingent asset.

### 1.5 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and other bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially measured at transaction unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

## 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
Donations and gifts	89,808		5,633	95,442	88,601
Legacies receivable				-	1,000
Grants receivable	21,651	5,228	7,362	34,241	22,093
	<b>111,459</b>	<b>5,228</b>	<b>12,995</b>	<b>129,682</b>	<b>111,694</b>

4 Charitable activities

	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
Fees for occasional offices	9,120	10	13,791	22,921	20,608
	<b>9,120</b>	<b>10</b>	<b>13,791</b>	<b>22,921</b>	<b>20,608</b>

5 Other trading activities

	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
Fund raising	8,196	2,309	9	10,514	14,207
Other funds generated	8,758	91		8,849	2,215
Hall rental income	1,890			1,890	220
Magazine sales	80			80	255
Parish Share Rebate	2,428			2,428	4,784
Sundry income	1,400	55	120	1,575	600
	<b>22,752</b>	<b>2,455</b>	<b>129</b>	<b>25,336</b>	<b>22,281</b>

6 Investments

	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
Dividends / investment income	279			279	40
Bank interest	169	1,098	280	1,546	289
	<b>448</b>	<b>1,098</b>	<b>280</b>	<b>1,826</b>	<b>329</b>

7 Other income

	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
Insurance claims			10,052	10,052	4,360
	-	-	<b>10,052</b>	<b>10,052</b>	<b>4,360</b>

8 Gains / losses on investments

	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
Gains / losses on investments	1,263		277	1,541	(431)
	<b>1,263</b>	-	<b>277</b>	<b>1,541</b>	<b>(431)</b>

9 Raising funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
Costs of fund raising	601			601	658
	<b>601</b>	-	-	<b>601</b>	<b>658</b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Charitable activities

	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
Diocesan share	87,296			87,296	93,217
Clergy expenses	8,297			8,297	4,424
Parsonage - water	1,492			1,492	638
Training costs	100			100	-
Maintenance of services	1,590		40	1,630	565
Costs of vergers and choir	1,745			1,745	830
Music and performances	1,486			1,486	1,034
Cost of meetings	125			125	105
Bank charges	410		124	533	864
Costs of printing and post	314			314	563
Office and general expenses	1,365			1,365	1,801
Parish administrator			7,346	7,346	5,121
Professional fees	129	1,830		1,959	-
Accountancy fees	1,320			1,320	1,400
MA Central Costs	46			46	871
Church costs - insurance	11,289			11,289	7,628
Church costs - electricity	7,143			7,143	4,315
Church costs - gas & oil	6,466			6,466	4,971
Church costs - water	378			378	312
Church costs - other	1,308			1,308	951
Church costs - repairs	5,797		180	5,977	8,907
Cleaning	1,082			1,082	1,020
Church yard management	82		3,078	3,161	5,667
Other property - repairs	(400)			(400)	448
Church yard grass cutting	377		6,002	6,379	6,492
Church yard structural repairs	2,120		330	2,450	3,806
Church yard memorial costs			7,704	7,704	-
Children and young people activity costs			12	12	38
Church publications		60		60	-
Mission and Evangelism	651			651	120
Parish mission costs	40	259		299	-
Diocesan projects support	694			694	280
Church charity and projects	1,095	15	6,437	7,548	2,319
External charities	1,391			1,391	1,669
	<b>145,226</b>	<b>2,164</b>	<b>31,253</b>	<b>178,643</b>	<b>160,376</b>

11 Other expenditure

	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
Purchase of assets	456		105	561	-
	<b>456</b>	<b>-</b>	<b>105</b>	<b>561</b>	<b>-</b>

## INDEPENDENT EXAMINER'S REPORT TO TANAT VYRNWY MISSION AREA

I report on the accounts for the year ended 31st December 2023.

### Respective responsibilities of trustees and examiner

The Mission Area Conference (MAC) are responsible for the preparation of the accounts.

The MAC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Whilst carrying out the independent examination of Tanat Vyrnwy Mission Area, the following issues have come to my attention:

- As the income for the year is less than £250k, the mission should be using a receipts and payments basis to prepare the accounts. However, adjustments have been made for debtors and creditors.
- Balances on documentation provided did not agree with the balances on the accounting software. Care must be taken to ensure that all information agrees.

I have no further concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

NAME: Lorraine Hughes

QUALIFICATION : FMAAT

SIGNED:



DATE: 22<sup>nd</sup> October 2024

**TANAT-VYRNWY MISSION AREA**

England & Wales - Charity number 1190957

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# Accounts

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## **Tanat Vyrnwy Mission Area Annual Report 2022**

The trustees present their report with the financial statements of the charity for the year ended 31<sup>st</sup> December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1190957

#### **Mission Area Leader and Administrator**

Mr Stephen Hayes – Mission Area Leader

Ms Jennifer Marsden – Mission Area Administrator

#### **Principal address**

8 Parc Bronhyddon, Llansantffraid ym Mechain, Powys SY22 6DZ

#### **The Churches which make up the Mission Area**

Christ Church, Bwlch y Cibau;

St Cedwyn, Llangedwyn;

St Dogfan, Llanrhaeadr ym Mochnant;

St Ffraid's, Llansantffraid ym Mechain;

St Garmon's, Llanfechain;

St Mary's, Llwydiarth;

St Myllin's, Llanfyllin;

St Silin's, Llansilin;

St Thomas, Penybontfawr;

	Name	If appointed or resigned in period		Office held
		Date appointed	Date resigned	
Clergy				
Rev	Richard Burton	28.01.2020	30.04.2022	MA Leader and Trustee
Rev	Hermione Jane Morris	28.01.2020		Priest-in-Charge and Trustee
Rev	Sarah Elizabeth Burton	28.01.2020		Priest-in-Charge and Trustee
Rev	Peter William Heaney	28.01.2020		Priest
Rev Prebendary	Norman Foster Maxwell Morris	28.01.2020		Team Vicar
MA Warden appointed by incumbent				
Dr	Lyn Andrea Ash	28.01.2020		MA Warden and Trustee
MA Leader				
Rev	Richard Burton	28.01.2020	30.04.2022	MA Leader and Trustee
Mr	Stephen Hayes	01.05.2022		MA Leader and Trustee
Members Elected				
Mrs	Kathleen Davies Morgan	28.01.2020		Trustee
Mrs	Natasha Angharad Louise Rutter	28.01.2020		MA Treasurer and Trustee
Mrs	Ann Elizabeth Edwards	28.01.2020		MA Treasurer and Trustee
Mr	Jeffrey Olstead	28.01.2020		MA Warden, Lay Chair and Trustee
Mr	Richard Huw Edwards	28.01.2020		Trustee
Mrs	Christine Rose Williams	28.01.2020		Trustee
Mr	Peter Wynne Morris	28.01.2020		Trustee
Mrs	Rosamund Helen Crawford	28.01.2020		Trustee
Mrs	Daphne Winifred Lovell	28.01.2020		Trustee
Mrs	Ceris Jane Barrett	28.01.2020		Trustee
Mr	Stephen Tudor Morris	28.01.2020		Trustee
Mrs	Audrey Elizabeth Jones	28.01.2020		Trustee
Mrs	Jennifer Anne Castle	28.01.2020		Trustee

#### Independent examiner

M D Coxey  
Chartered Accountants and Registered Auditors  
25 Grosvenor Road,  
Wrexham LL11 1BT

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Church in Wales is governed by its Constitution, set up under section 13 (1) of the Welsh Church Acts 1914, as amended from time to time by its Governing Body. The Tanat Vyrnwy Mission Area Conference is not a body corporate. Its composition, procedures and powers are regulated by the constitution, which provides that before assuming office, every member must sign a declaration that he or she will be bound by the Constitution.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

As required by the Charities Act 2011, the Tanat Vyrnwy Mission Area Conference has given due regard to guidance published by the Charity Commission in respect of the operation of the public benefit requirement. The activities undertaken to fulfil the Tanat Vyrnwy Mission Area Conference's purposes for the public benefit are described and detailed hereunder. The Church in Wales is a Province within the Anglican Communication and seeks to advance the Christian religion through world-wide mission. It is the responsibility of the Tanat Vyrnwy Mission Area Conference and the Incumbent to work together and co-operate in all matters of concern and importance to the Mission Area for the promotion of the mission of the church, pastoral, evangelistic, social and ecumenical in the Mission Area. The Tanat Vyrnwy Mission Area Conference is responsible, inter-alia, for the Mission Area budget and all expenditure thereunder, the care and maintenance of Church fabric and of the Churchyards, and for any action or other matter referred to it in accordance with the Constitution, and is the normal channel of communication between the Tanat Vyrnwy Mission Area and the Diocesan Bishop.

### **Public benefit**

The Tanat Vyrnwy Mission Area Conference provides a benefit to the public as follows:

- a) encourage and support all churches to develop into centres of Christian faith and committed discipleship, promoting spirituality, prayer and witness with community concern and action
- b) recognise and value the unique nature of each of the 9 churches and strive to discern a way for the churches to work together and complement each other
- c) establish mission area-wide initiatives to extend the outreach of each church.

The way the Mission Area hopes to do this by: -

- a) identifying and utilising the skills, talents and resources within each church community
- b) developing effective means of communication between the churches and beyond
- c) encouraging and supporting individual church initiatives
- d) launching projects which involve all of the churches and communities.

**Tanat Vymwy Mission Area**  
**Statement of Financial Activities**  
**For the period from 01 January 2022 to 31 December 2022**

	Unrestricted funds	Designated funds	Restricted funds	Total funds	Prior year total funds
<b><i>Income and endowments from:</i></b>					
Donations and legacies	100,137.00	70.00	11,486.97	111,693.97	170,524.60
Other trading activities	18,914.00	3,366.97	0.00	22,280.97	10,436.17
Income from charitable activities	9,297.00	0.00	11,311.00	20,608.00	23,534.00
Investments	264.27	62.63	1.79	328.69	834.95
Other income	0.00	0.00	4,360.00	4,360.00	0.00
<b>Total income</b>	<b>128,612.27</b>	<b>3,499.60</b>	<b>27,159.76</b>	<b>159,271.63</b>	<b>205,329.72</b>
<b><i>Expenditure on:</i></b>					
Expenditure on charitable activities	128,855.21	9,183.04	22,337.89	160,376.14	166,155.56
Other expenditure	0.00	0.00	0.00	0.00	0.00
Raising funds	658.30	0.00	0.00	658.30	0.00
<b>Total expenditure</b>	<b>129,513.51</b>	<b>9,183.04</b>	<b>22,337.89</b>	<b>161,034.44</b>	<b>166,155.56</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(901.24)</b>	<b>(5,683.44)</b>	<b>4,821.87</b>	<b>(1,762.81)</b>	<b>39,174.16</b>
<b><i>Transfers:</i></b>					
Gross transfers between funds - in	50,274.16	291.03	10,474.40	61,039.59	91,478.08
Gross transfers between funds - out	(29,568.75)	(2,087.40)	(29,383.44)	(61,039.59)	(91,478.08)
<b><i>Other recognised gains / losses</i></b>					
Gains/losses on investment assets	0.00	0.00	(431.05)	(431.05)	545.00
<b>Net movement In funds</b>	<b>19,804.17</b>	<b>(7,479.81)</b>	<b>(14,518.22)</b>	<b>(2,193.86)</b>	<b>39,719.16</b>
<b><i>Reconciliation of funds</i></b>					
<b>Total funds brought forward</b>	<b>139,596.37</b>	<b>28,927.24</b>	<b>93,014.55</b>	<b>261,538.16</b>	<b>221,819.00</b>
<b>Total funds carried forward</b>	<b>159,400.54</b>	<b>21,447.43</b>	<b>78,496.33</b>	<b>259,344.30</b>	<b>261,538.16</b>

**Tanat Vymwy Mission Area**  
**Balance Sheet as at 31 December 2022**

	General Fund	Designated Funds	Restricted Funds	At 31/12/2022	At 31/12/2021
	£	£	£	£	£
<b>Fixed assets</b>					
Investments	-	-	7,575.89	7,575.89	8,007
	-	-	7,575.89	7,575.89	8,007
<b>Current assets</b>					
Debtors	3,056.88	-	190.25	3,247.13	4,839
Investments	8,935.23	-	-	8,935.23	8,895
Cash At Bank And In Hand	149,108.43	21,447.43	71,285.19	241,841.05	242,194
	161,100.54	21,447.43	71,475.44	254,023.41	255,928
<b>Liabilities</b>					
Creditors: Amounts Falling Due in One Year	1,700.00	-	555.00	2,255.00	2,396
	1,700.00	-	555.00	2,255.00	2,396
<b>Net current assets less current liabilities</b>	159,400.54	21,447.43	70,920.44	251,768.41	253,532
<b>Total net assets less liabilities</b>	159,400.54	21,447.43	78,496.33	259,344.30	261,539
<b>Represented by</b>					
<b>Unrestricted</b>					
Unrestricted - General Fund	159,400.54	-	-	159,400.54	139,596
<b>Designated</b>					
Designated - BELFRY FUND	-	597.65	-	597.65	897
Designated - Church Emergency Fund	-	-	-	-	5,000
Designated - CRAFT FUND	-	-	-	-	225
Designated - INCUMBENTS DISCRETIONARY FUND	-	-	-	-	500
Designated - Fabric fund	-	5,704.62	-	5,704.62	2,839
Designated - FABRIC RESERVE FUND	-	9,235.95	-	9,235.95	8,954
Designated - INTEREST	-	62.63	-	62.63	-
Designated - Old Time Singing & Dancing	-	-	-	-	206
Designated - ORGAN FUND	-	5,718.00	-	5,718.00	282
Designated - PETTY CASH	-	79.00	-	79.00	-
Designated - RHIWLAS CHURCH FUND	-	50.00	-	50.00	1,307
Designated - TSB SAVINGS ACCOUNT	-	(0.42)	-	(0.42)	17
Designated - ULI JON ROTH	-	-	-	-	5,373
Designated - Welsh Cultural Recovery Fund	-	-	-	-	3,665
Designated - TVMA Christmas 2020	-	-	-	-	(338)
<b>Restricted</b>					
Restricted - Mission Area Admin	-	-	4,037.33	4,037.33	6,659
Restricted - Churchyard Fund	-	-	360.28	360.28	1,851
Restricted - CHANCEL REPAIR FUND	-	-	7,575.89	7,575.89	8,007
Restricted - churchyard fund	-	-	14,433.97	14,433.97	15,602
Restricted - Churchyard	-	-	7,729.32	7,729.32	-
Restricted - CHURCHYARD FUND	-	-	2,006.99	2,006.99	24,346
Restricted - Fund for electrical improvements	-	-	213.40	213.40	213
Restricted - GRANT	-	-	(1,925.00)	(1,925.00)	-
Restricted - Graveyard Restricted Fund	-	-	11,551.85	11,551.85	11,303
Restricted - St Michael's Llanfihangel	-	-	(1,006.59)	(1,006.59)	(327)
Restricted - Llanwddyn Half Marathon donator	-	-	(1,325.90)	(1,325.90)	(1,326)
Restricted - NORTH AISLE FUND	-	-	2,625.00	2,625.00	2,625
Restricted - Restoration Fund	-	-	1,091.28	1,091.28	1,091
Restricted - Restricted Fund	-	-	2,169.13	2,169.13	1,432
Restricted - Legacy - M G Lloyd	-	-	8,326.15	8,326.15	8,326
Restricted - St Wddyn's Church	-	-	220.00	220.00	-
Restricted - Transformation Grant	-	-	1,479.32	1,479.32	1,479
Restricted - Vestry Fund	-	-	4,505.00	4,505.00	4,505
Restricted - Community Foundation Wales Grant	-	-	5,000.00	5,000.00	-
Restricted - Churchyard fund	-	-	9,177.65	9,177.65	6,937
Restricted - Children's fund	-	-	251.26	251.26	290
<b>Fund Totals</b>	159,400.54	21,447.43	78,496.33	259,344.30	261,538

**Tanat Vyrnwy Mission Area**  
**Statement of assets and liabilities**  
**As at: 31 December 2022**

		General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	This year £	Last year £
<b>Fixed Asset Investments</b>							
Chancel Repair Fund	St Sillin's Church			7,575.89		7,575.89	8,006.97
<b>Total</b>		<b>0.00</b>	<b>0.00</b>	<b>7,575.89</b>	<b>0.00</b>	<b>7,575.89</b>	<b>8,006.97</b>
<b>Current assets - Cash at bank and In hand</b>							
Money Manager Account	Christchurch	57.06				57.06	56.98
Money Manager Churchyard	Christchurch			1,220.88		1,220.88	1,219.12
Bwlch Y Cibau PCC	Christchurch	6,551.90				6,551.90	9,809.01
Churchyard Account	Christchurch			13,213.09		13,213.09	14,383.09
Church Fund Account	St Cedwyn's	13,908.60		2,169.13		16,077.73	6,700.42
Churchyard maintenance	St Cedwyn's					0.00	1,431.84
Church Fund Deposit Account	St Cedwyn's					0.00	7,336.21
Money Manager Account	St Dogfan's					0.00	4,371.88
Current account	St Dogfan's					0.00	7,943.53
Fabric Fund	St Dogfan's					0.00	52.50
Co-op	St Dogfan's	20,186.00				20,186.00	0.00
Cash In hand	St Ffrald's					0.00	85.00
Churchyard Account	St Ffrald's	(255.99)		5,798.90		5,542.91	2,458.11
Current account	St Ffrald's	6,516.66		1,708.16		8,224.82	12,216.89
Deposit account	St Ffrald's	1,551.85		2,500.00		4,051.85	4,012.69
Deposit account	St Garmon's	1.82				1.82	1.82
Vestry account	St Garmon's	26.44		4,505.00		4,531.44	4,524.76
Current account	St Garmon's	15,086.26		7,729.32		22,815.58	23,216.60
PCC Money manager	St Mary's	1,769.58		1,091.28		2,860.86	2,855.70
Money Manager fund	St Mary's	2,793.82				2,793.82	2,789.77
Current account	St Mary's	4,043.16				4,043.16	5,118.87
V & CW	St Mary's	7,189.67		(4,690.50)		2,499.17	2,278.27
Current account	St Myllin with St Wddyn					0.00	17,872.74
Graveyard account	St Myllin with St Wddyn	498.00		85.64		583.64	11,303.28
Current account - Co-op	St Myllin with St Wddyn	3,179.75		18,686.46		21,866.21	0.00
Asset	St Sillin's	(20,807.45)	14,970.15	5,837.30		(0.00)	20,897.98
Belfry	St Sillin's					0.00	712.45
HSBC	St Sillin's					0.00	7,571.32
RHIWLAS	St Sillin's					0.00	
Co-op	St Sillin's	44,158.41	(9,289.97)	(13,130.31)		21,738.13	50,000.00
Co-op 90 day	St Sillin's	40,000.00	10,062.63	10,000.00		60,062.63	
Cash In hand	St Sillin's					0.00	
Savings account	St Thomas					0.00	0.00
Current account	St Thomas					0.00	3,287.09
Churchyard Account	St Thomas					0.00	4,681.74
Fabric fund	St Thomas					0.00	2,794.65
Current account - Co-op	St Thomas	2,892.45	5,704.62	10,050.78		18,647.85	0.00
Current account	Mission Area	(240.88)		4,510.06		4,269.18	10,208.56
<b>Total</b>		<b>149,107.11</b>	<b>21,447.43</b>	<b>71,285.19</b>	<b>0.00</b>	<b>241,839.73</b>	<b>242,192.87</b>
<b>Current assets - Debtors</b>							
Gift Aid	St Ffrald's	2,209.88		190.25		2,400.13	3,507.58
Other Debtors	St Ffrald's	847.00				847.00	1,331.00
<b>Total</b>		<b>3,056.88</b>	<b>0.00</b>	<b>190.25</b>	<b>0.00</b>	<b>3,247.13</b>	<b>4,838.58</b>
<b>Investments</b>							
NS & I	Christchurch	3,911.78				3,911.78	3,911.39
Wynnstay	Christchurch	4,931.40				4,931.40	4,892.34
COIF Charity fund	St Garmon's	93.37				93.37	92.46
<b>Total</b>		<b>8,936.55</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,936.55</b>	<b>8,896.19</b>
<b>Creditors - Amounts falling due within one year</b>							
Other liabilities	St Ffrald's	1,700.00		555.00		2,255.00	1,396.45
Accrual - accountancy						0.00	1,000.00
<b>Total</b>		<b>1,700.00</b>	<b>0.00</b>	<b>555.00</b>	<b>0.00</b>	<b>2,255.00</b>	<b>2,396.45</b>
<b>Total</b>		<b>159,400.54</b>	<b>21,447.43</b>	<b>78,496.33</b>	<b>0.00</b>	<b>259,344.30</b>	<b>261,538.16</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing 1 January 2016).

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005, which has since been withdrawn.

The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The charity's presentation currency is pounds sterling and all amounts stated within the financial statements are rounded to the nearest pound.

**1.2 Going concern**

At the time of approving the financial statements, the members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the members continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the members in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Endowment funds are created when a donor or the trustees specify that a gift invested and only the income earned on the investment may be spent for a specific purpose.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

### 1.5 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and other bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

## 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Designated funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£	£
Donations and gifts	85,543.81	20.00	3,036.97	88,600.78	77,819
Legacies receivable	1,000.00			1,000.00	6,032
Grants receivable	13,593.19	50.00	8,450.00	22,093.19	86,673
	<b>100,137.00</b>	<b>70.00</b>	<b>11,486.97</b>	<b>111,693.97</b>	<b>170,524</b>

4 Charitable activities

	Unrestricted funds	Designated funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£	£
Fees for occasional offices	9,297.00		11,311.00	20,608.00	23,534
	<b>9,297.00</b>	<b>-</b>	<b>11,311.00</b>	<b>20,608.00</b>	<b>23,534</b>

5 Other trading activities

	Unrestricted funds	Designated funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£	£
Fund raising	10,840.42	3,366.97		14,207.39	1,465
Other funds generated	2,214.58			2,214.58	2,333
Hall rental income	220.00			220.00	500
Magazine sales	255.00			255.00	251
Parish Share Rebate	4,784.00			4,784.00	2,795
Sundry income	600.00			600.00	3,093
	<b>18,914.00</b>	<b>3,366.97</b>	<b>-</b>	<b>22,280.97</b>	<b>10,437</b>

6 Investments

	Unrestricted funds	Designated funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£	£
Dividends / Investment Income	39.86			39.86	668
Bank interest	224.41	62.63	1.79	288.83	167
	<b>264.27</b>	<b>62.63</b>	<b>1.79</b>	<b>328.69</b>	<b>835</b>

7 Other income

	Unrestricted funds	Designated funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£	£
Insurance claims			4,360.00	4,360.00	-
	<b>-</b>	<b>-</b>	<b>4,360.00</b>	<b>4,360.00</b>	<b>-</b>

8 Gains / losses on investments

	Unrestricted funds	Designated funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£	£
Gains / losses on Investments			(431.05)	(431.05)	545
	<b>-</b>	<b>-</b>	<b>(431.05)</b>	<b>(431.05)</b>	<b>545</b>

9 Raising funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£	£
Costs of fund raising	658.30			658.30	-
	<b>658.30</b>	<b>-</b>	<b>-</b>	<b>658.30</b>	<b>-</b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

10 Charitable activities

	Unrestricted funds	Designated funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£	£
Diocesan share	84,551.34	8,665.24		93,216.58	97,444
Clergy expenses	4,423.81			4,423.81	2,939
Parsonage - water	638.00			638.00	703
Maintenance of services	565.48			565.48	607
Costs of vergers and choir	830.00			830.00	675
Music and performances	1,033.90			1,033.90	1,887
Cost of meetings	105.00			105.00	40
Bank charges	588.23	60.80	215.43	864.46	53
Costs of printing and post	562.98			562.98	301
Office and general expenses	1,800.91			1,800.91	19,453
Parish administrator			5,121.38	5,121.38	3,449
Professional fees				-	1,391
Accountancy fees	1,400.00			1,400.00	-
MA Central Costs	870.80			870.80	(4,188)
Church costs - insurance	7,627.68			7,627.68	9,873
Church costs - electricity	4,315.14			4,315.14	3,346
Church costs - gas & oil	4,971.16			4,971.16	1,327
Church costs - water	311.53			311.53	342
Church costs - other	909.00		41.59	950.59	2,766
Church costs - repairs	7,247.25	220.00	1,440.00	8,907.25	6,404
Cleaning	1,019.75			1,019.75	847
Church yard management	1,631.60	237.00	3,798.04	5,666.64	12,402
Church hall - electric				-	82
Other property - repairs	448.00			448.00	452
Church yard grass cutting	540.18		5,952.00	6,492.18	358
Church yard structural repairs			3,806.00	3,806.00	-
Children and young people activity costs			38.45	38.45	693
Church publications				-	36
Mission and Evangelism	119.81			119.81	794
Parish mission costs				-	172
Diocesan projects support	280.00			280.00	460
Church charity and projects	394.40		1,925.00	2,319.40	-
External charities	1,669.26			1,669.26	1,048
	<b>128,855.21</b>	<b>9,183.04</b>	<b>22,337.89</b>	<b>160,376.14</b>	<b>166,156</b>

## INDEPENDENT EXAMINER'S REPORT TO TANAT VYRNWY MISSION AREA

I report on the accounts for the year ended 31st December 2022.

### Respective responsibilities of trustees and examiner

The Mission Area Conference (MAC) are responsible for the preparation of the accounts.

The MAC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Whilst carrying out the independent examination of Tanat Vyrnwy Mission Area, the following issues have come to my attention:

- As the income for the year is less than £250k, the mission should be using a receipts and payments basis to prepare the accounts. However, adjustments have been made for debtors and creditors.
- Balances on documentation provided did not agree with the balances on the accounting software. Care must be taken to ensure that all information agrees.

I have no further concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

NAME: Lorraine Hughes

QUALIFICATION : FMAAT

SIGNED:



DATE : 6<sup>th</sup> September 2023

**TANAT-VYRNWY MISSION AREA**

England & Wales - Charity number 1190957

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# Accounts

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## **Tanat Vyrnwy Mission Area Annual Report 2021**

The trustees present their report with the financial statements of the charity for the year ended 31<sup>st</sup> December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1190957

#### **Mission Area Leader and Administrator**

Reverend Richard Burton – Mission Area Leader

Ms Jennifer Marsden – Mission Area Administrator

#### **Principal address**

8 Parc Bronhyddon, Llansantffraid ym Mechain, Powys SY22 6DZ

#### **The Churches which make up the Mission Area**

Christ Church, Bwlch y Cibau;

St Cedwyn, Llangedwyn;

St Dogfan, Llanrhaeadr ym Mochnant;

St Ffraid's, Llansantffraid ym Mechain;

St Garmon's, Llanfechain;

St Mary's, Llwydiarth;

St Myllin's, Llanfyllin;

St Silin's, Llansilin;

St Thomas, Penybontfawr;

St Wddyn's, Llanwddyn

#### **Pilgrim Churches:**

St Cadwaladr, Llangadwaladr;

St Garmon, Llanarmon Mynydd Mawr;

St Cynog, Llangynog

	Name	If appointed or resigned in period		Office held
		Date appointed	Date resigned	
Clergy				
Rev	Richard Burton	28.01.2020		MA Leader and Trustee
Rev	Hermione Jane Morris	28.01.2020		Priest-in-Charge and Trustee
Rev	Sarah Elizabeth Burton	28.01.2020		Priest-in-Charge and Trustee
Rev	Peter William Heaney	28.01.2020		Priest
Rev Prebendary	Norman Foster Maxwell Morris	28.01.2020		Team Vicar
MA Warden appointed by incumbent				
Dr	Lyn Andrea Ash	28.01.2020		MA Warden and Trustee
MA Leader				
	Richard Burton	28.01.2020		MA Leader and Trustee
Members Elected				
Mrs	Kathleen Davies Morgan	28.01.2020		Trustee
Mrs	Natasha Angharad Louise Rutter	28.01.2020		MA Treasurer and Trustee
Mr	Jeffrey Olstead	28.01.2020		MA Warden, Lay Chair and Trustee
Mrs	Ann Elizabeth Edwards	28.01.2020		MA Treasurer and Trustee
Mr	Richard Huw Edwards	28.01.2020		Trustee
Mrs	Christine Rose Williams	28.01.2020		Trustee
Mr	Peter Wynne Morris	28.01.2020		Trustee
Mrs	Rosamund Helen Crawford	28.01.2020		Trustee
Mrs	Daphne Winifred Lovell	28.01.2020		Trustee
Mrs	Ceris Jane Barrett	28.01.2020		Trustee
Mr	Stephen Tudor Morris	28.01.2020		Trustee
Mrs	Audrey Elizabeth Jones	28.01.2020		Trustee
Mrs	Jennifer Anne Castle	28.01.2020		Trustee

**Independent examiner**

M D Coxey  
Chartered Accountants and Registered Auditors  
25 Grosvenor Road,  
Wrexham LL11 1BT

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Church in Wales is governed by its Constitution, set up under section 13 (1) of the Welsh Church Acts 1914, as amended from time to time by its Governing Body. The Tanat Vyrnwy Mission Area Conference is not a body corporate. Its composition, procedures and powers are regulated by the constitution, which provides that before assuming office, every member must sign a declaration that he or she will be bound by the Constitution.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

As required by the Charities Act 2011, the Tanat Vyrnwy Mission Area Conference has given due regard to guidance published by the Charity Commission in respect of the operation of the public benefit requirement. The activities undertaken to fulfil the Tanat Vyrnwy Mission Area Conference's purposes for the public benefit are described and detailed hereunder. The Church in Wales is a Province within the Anglican Communion and seeks to advance the Christian religion through world-wide mission. It is the responsibility of the Tanat Vyrnwy Mission Area Conference and the Incumbent to work together and co-operate in all matters of concern and importance to the Mission Area for the promotion of the mission of the church, pastoral, evangelistic, social and ecumenical in the Mission Area. The Tanat Vyrnwy Mission Area Conference is responsible, inter-alia, for the Mission Area budget and all expenditure thereunder, the care and maintenance of Church fabric and of the Churchyards, and for any action or other matter referred to it in accordance with the Constitution, and is the normal channel of communication between the Tanat Vyrnwy Mission Area and the Diocesan Bishop.

### **Public benefit**

The Tanat Vyrnwy Mission Area Conference provides a benefit to the public as follows:

- a) encourage and support all churches to develop into centres of Christian faith and committed discipleship, promoting spirituality, prayer and witness with community concern and action
- b) recognise and value the unique nature of each of the 9 churches and strive to discern a way for the churches to work together and complement each other
- c) establish mission area-wide initiatives to extend the outreach of each church.

The way the Mission Area hopes to do this by: -

- a) identifying and utilising the skills, talents and resources within each church community
- b) developing effective means of communication between the churches and beyond
- c) encouraging and supporting individual church initiatives
- d) launching projects which involve all of the churches and communities.

**Tanat Vymwy Mission Area**  
**Statement of Financial Activities**  
For the period from 01 January 2021 to 31 December 2021

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b><i>Income and endowments from:</i></b>						
Donations and legacies	139,158	24,787	6,580		170,525	157,263
Income from charitable activities	9,043	30	14,461		23,534	16,782
Other trading activities	9,482	499	455		10,436	9,367
Investments	214	-	621		835	273
Other Income	-	-	-		-	850
<b>Total Income</b>	<b>157,897</b>	<b>25,316</b>	<b>22,117</b>		<b>205,330</b>	<b>184,535</b>
<b><i>Expenditure on:</i></b>						
Raising funds	-	-	-		-	24
Expenditure on charitable activities	110,898	29,612	25,646		166,156	141,505
Other expenditure	-	-	-		-	-
<b>Total expenditure</b>	<b>110,898</b>	<b>29,612</b>	<b>25,646</b>		<b>166,156</b>	<b>141,529</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>46,999</b>	<b>(4,296)</b>	<b>(3,529)</b>		<b>39,174</b>	<b>43,006</b>
<b><i>Transfers</i></b>						
Gross transfers between funds - in	38,494	43,741	9,243		91,478	15,981
Gross transfers between funds - out	(52,300)	(38,629)	(549)		(91,478)	(15,981)
<b><i>Other recognised gains / losses</i></b>						
Gains / losses on investment assets	-	-	545		545	545
<b>Net movement in funds</b>	<b>33,193</b>	<b>815</b>	<b>5,711</b>		<b>39,719</b>	<b>43,551</b>
<b><i>Reconciliation of funds</i></b>						
<b>Total funds brought forward</b>	<b>106,403</b>	<b>28,112</b>	<b>87,304</b>		<b>221,819</b>	<b>178,268</b>
<b>Total funds carried forward</b>	<b>139,596</b>	<b>28,927</b>	<b>93,015</b>		<b>261,538</b>	<b>221,819</b>

**Tanat Vyrnwy Mission Area**  
**Balance sheet**  
**As at: 31 December 2021**

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	At 31/12/2021 £	At 31/12/2020 £
<b>Fixed assets</b>						
Investments	-	-	8,007	-	8,007	7,387
	-	-	<b>8,007</b>	-	<b>8,007</b>	<b>7,387</b>
<b>Current assets</b>						
Debtors	3,948	-	890	-	4,839	1,408
Investments	8,895	-	-	-	8,895	8,848
Cash at bank and in hand	129,144	28,927	84,122	-	242,194	205,931
	<b>141,988</b>	<b>28,927</b>	<b>85,013</b>	-	<b>255,928</b>	<b>216,187</b>
<b>Liabilities</b>						
Creditors: Amounts falling due in one year	2,391	-	5	-	2,396	1,755
	<b>2,391</b>	-	<b>5</b>	-	<b>2,396</b>	<b>1,755</b>
<b>Net current assets less current liabilities</b>	<b>139,596</b>	<b>28,927</b>	<b>85,008</b>	-	<b>253,531</b>	<b>214,432</b>
<b>Total net assets less liabilities</b>	<b>139,596</b>	<b>28,927</b>	<b>93,015</b>	-	<b>261,538</b>	<b>221,819</b>
<b>Represented by</b>						
<b>Unrestricted</b>						
Unrestricted - General fund	139,596				139,596	106,403
<b>Designated</b>						
Designated - BELFRY FUND		897			897	717
Designated - St Michael's, Llanfihangel		-			-	212
Designated - TSB SAVINGS ACCOUNT		17			17	17
Designated - Tanat Vyrnwy Mission Area		-			-	5,242
Designated - TVMA Christmas 2020		(338)			(338)	12
Designated - ULI JON ROTH		5,373			5,373	5,373
Designated - Welsh Cultural Recovery Fund		3,665			3,665	3,665
Designated - CRAFT FUND		225			225	225
Designated - FABRIC RESERVE FUND		8,954			8,954	8,954
Designated - Fabric fund		2,839			2,839	2,786
Designated - Mathrafal Deanery		-			-	1,063
Designated - Old Time Singing & Dancing		206			206	206
Designated - ORGAN FUND		282			282	718
Designated - RHIWLAS CHURCH FUND		1,307			1,307	357
Designated - Church emergency		5,000			5,000	-
Designated - Imbumbents		500			500	-
<b>Restricted</b>						
Restricted - Graveyard Restricted Fund			11,303		11,303	10,928
Restricted - Llanwddyn Half Marathon donation			(1,326)		(1,326)	(1,326)
Restricted - Mission Area Administrator			6,659		6,659	5,808
Restricted - St Michaels			(327)		(327)	-
Restricted - NORTH AISLE FUND			2,625		2,625	2,625
Restricted - Restoration Fund			1,091		1,091	1,091
Restricted - Restricted Fund			1,432		1,432	4,265
Restricted - Legacy - MG Lloyd			8,326		8,326	8,326
Restricted - Transformation Fund (MA Grant)			1,479		1,479	1,479
Restricted - Vyrnwy Mission Area Fund			-		-	-
Restricted - Vestry Fund			4,505		4,505	4,505
Restricted - Churchyard fund			6,937		6,937	5,782
Restricted - churchyard fund			15,602		15,602	14,876
Restricted - Diocesan Grant - Books			-		-	-
Restricted - CHANCEL REPAIR FUND			8,007		8,007	7,386
Restricted - CHURCHYARD FUND			24,346		24,346	23,808
Restricted - Children's fund			290		290	290
Restricted - Churchyard Fund			1,851		1,851	(2,683)
Restricted - Clock Repairs			-		-	(70)
Restricted - Fund for electrical improvements			213		213	213
<b>Funds of the church</b>	<b>139,596</b>	<b>28,927</b>	<b>93,015</b>	-	<b>261,538</b>	<b>221,819</b>

**Tanat Vymwy Mission Area**  
**Statement of assest and liabilites**  
**As at: 31 December 2021**

		General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	This year £	Last year £
<b>Fixed Asset Investments</b>							
Chancel Repair Fund	St Silin's Church			8,007		8,007	7,386
<b>Total</b>		-	-	<b>8,007</b>	-	<b>8,007</b>	<b>7,386</b>
<b>Current assets - Cash at bank and in hand</b>							
Money Manager Account	Christchurch	57				57	57
Money Manager Churchyard	Christchurch			1,219		1,219	1,219
Bwlch Y Cibaau PCC	Christchurch	9,809				9,809	6,038
Churchyard Account	Christchurch			14,383		14,383	13,657
Cash in hand	St Cedwyn's					-	110
Church Fund Account	St Cedwyn's	6,700				6,700	3,444
Churchyard maintenance	St Cedwyn's			1,432		1,432	4,265
Church Fund Deposit Account	St Cedwyn's	7,336				7,336	7,336
Money Manager Account	St Dogfan's	4,372				4,372	2,390
Current account	St Dogfan's	7,944				7,944	2,695
Fabric Fund	St Dogfan's		53			53	-
Cash in hand	St Ffraid's	85				85	630
Churchyard Account	St Ffraid's	(247)		2,705		2,458	627
Current account	St Ffraid's	10,867		1,350		12,217	2,404
Deposit account	St Ffraid's	1,513		2,500		4,013	8,612
Deposit account	St Garmon's	2				2	2
Vestry account	St Garmon's	20		4,505		4,525	4,524
Current account	St Garmon's	18,683		4,534		23,217	12,368
PCC Money manager	St Mary's	1,764		1,091		2,856	2,855
Money Manager fund	St Mary's	2,790				2,790	2,789
Current account	St Mary's	5,119				5,119	5,015
V & CW	St Mary's	7,638		-	5,360	2,278	684
Current account	St Myllin with St Wddyn	2,001	8,872	7,000		17,873	29,425
Graveyard account	St Myllin with St Wddyn			11,303		11,303	10,928
Asset	St Silin's	90	14,971	5,837		20,898	20,897
Belfry	St Silin's	(5)	717			712	636
HSBC	St Silin's	(15,429)	1,867	21,133		7,571	53,381
Co-op	St Silin's	50,000				50,000	-
Savlngs account	St Thomas	-				-	4
Current account	St Thomas	3,287				3,287	1,513
Churchyard Account	St Thomas	2,004		2,677		4,682	4,629
Fabric fund	St Thomas	9	2,786			2,795	2,794
Current account	Mission Area	2,736	(338)	7,811		10,209	-
<b>Total</b>		<b>129,143</b>	<b>28,927</b>	<b>84,122</b>	<b>-</b>	<b>242,193</b>	<b>205,930</b>
<b>Current assets - Debtors</b>							
Gift Aid	St Ffraid's	3,110		397		3,508	1,409
Other Debtors	St Ffraid's	838		493		1,331	-
<b>Total</b>		<b>3,948</b>	<b>-</b>	<b>890</b>	<b>-</b>	<b>4,839</b>	<b>1,409</b>
<b>Investments</b>							
NS & I	Christchurch	3,911				3,911	3,883
Wynnstay	Christchurch	4,892				4,892	4,873
COIF Charity fund	St Garmon's	92				92	93
<b>Total</b>		<b>8,896</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,896</b>	<b>8,849</b>
<b>Creditors - Amounts falling due within one year</b>							
Other liabilities	St Ffraid's	1,391		5		1,396	755
Accrual - accountancy		1,000				1,000	1,000
<b>Total</b>		<b>2,391</b>	<b>-</b>	<b>5</b>	<b>-</b>	<b>2,396</b>	<b>1,755</b>
<b>Total</b>		<b>139,596</b>	<b>28,927</b>	<b>93,015</b>	<b>-</b>	<b>261,538</b>	<b>221,820</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing 1 January 2016).

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005, which has since been withdrawn.

The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The charity's presentation currency is pounds sterling and all amounts stated within the financial statements are rounded to the nearest pound.

**1.2 Going concern**

At the time of approving the financial statements, the members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the members continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the members in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Endowment funds are created when a donor or the trustees specify that a gift invested and only the income earned on the investment may be spent for a specific purpose.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

### 1.5 Fixed asset investments

Fixed asset Investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and other bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially measured at transaction unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

## 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021	Total 2020
	£	£	£	£	£	£
Donations and gifts	75,424	395	2,000		77,819	85,335
Legacies receivable	4,503	1,500	29		6,032	20,314
Grants receivable	59,231	22,892	4,550		86,673	51,614
	139,158	24,787	6,579	-	170,524	157,263

4 Charitable activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021	Total 2020
	£	£	£	£	£	£
Fees for occasional offices	9,043	30	14,461		23,534	16,782
	9,043	30	14,461	-	23,534	16,782

5 Other trading activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021	Total 2020
	£	£	£	£	£	£
Fund raising	1,465				1,465	1,251
Other funds generated	1,838	40	455		2,333	4,475
Hall rental income	500				500	112
Magazine sales	251				251	441
Parish Share Rebate	2,795				2,795	-
Sundry Income	2,634	459			3,093	3,088
	9,482	499	455	-	10,436	9,367

6 Investments

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021	Total 2020
	£	£	£	£	£	£
Dividends / Investment income	47		621		668	-
Bank interest	167				167	273
	214	-	621	-	835	273

7 Other income

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021	Total 2020
	£	£	£	£	£	£
Loans repayments received					-	850
	-	-	-	-	-	850

8 Gains / losses on investments

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021	Total 2020
	£	£	£	£	£	£
Gains on investments				545	545	545
	-	-	-	545	545	545

9 Raising funds

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021	Total 2020
	£	£	£	£	£	£
Costs of fund raising					-	24
	-	-	-	-	-	24

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

10 Charitable activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021	Total 2020
	£	£	£	£	£	£
Dioecesan share	97,444				97,444	88,701
Clergy expenses	635	2,305			2,939	2,076
Parsonage - water	36	667			703	379
Maintenance of services	607				607	1,495
Costs of vergers and choir	675				675	310
Music and performances	1,450	438			1,887	770
Cost of meetings	40				40	90
Bank charges	43		10		53	-
Costs of printing and post	301				301	426
Office and general expenses	(14,382)	23,942	9,893		19,453	1,917
Parish administrator			3,449		3,449	4,482
Leasing and hire purchase					-	114
Professional fees			1,391		1,391	1,057
Accountancy fees					-	1,025
MA Central Costs	(4,538)	350			(4,188)	-
Church costs - insurance	9,873				9,873	7,834
Church costs - electricity	3,346				3,346	4,635
Church costs - gas & oil	1,327				1,327	-
Church costs - water	342				342	137
Church costs - other	2,766				2,766	2,625
Church costs - repairs	6,404				6,404	3,743
Cleaning	847				847	651
Church yard management	1,081	960	10,361		12,402	11,096
Church hall - electric	82				82	-
Other property - repairs	217		235		452	-
Church yard grass cutting	166		192		358	-
Major building renovations					-	6,926
Children and young people activity costs		693			693	144
Church publications	36				36	-
Mission and Evangelism	420	259	115		794	-
Parish mission costs	172				172	188
Dioecesan projects support	460				460	150
Church charity and projects					-	534
External charities	1,048				1,048	-
	<b>110,898</b>	<b>29,612</b>	<b>25,646</b>	<b>-</b>	<b>166,156</b>	<b>141,505</b>

## **INDEPENDENT EXAMINER'S REPORT TO TANAT VYRNWY MISSION AREA**

I report on the accounts for the year ended 31st December 2021.

### **Respective responsibilities of trustees and examiner**

The Mission Area Conference (MAC) are responsible for the preparation of the accounts.

The MAC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Whilst carrying out the independent examination of Tanat Vyrnwy Mission area, the following issues have come to my attention:

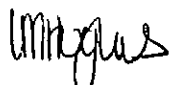
- Charities with an income exceeding £250k are required to prepare accounts on an accrual basis. However, as the income for this year is less than £250k, the mission is correct using the receipts and payments accounting method.
- Balances on documentation provided did not agree with the balances on the accounting software. Care must be taken to ensure that all information agrees.

I have no further concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

NAME: Lorraine Hughes

QUALIFICATION : FMAAT

SIGNED:



DATE : 26<sup>th</sup> October 2022