

REGISTERED CHARITY NUMBER: 1190956

Trustees' Report and
Unaudited Financial Statements for the Period 20 August 2020 to 1 December 2021
for
New Covenant Church - Leicester

New Covenant Church - Leicester

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for the Period 20 August 2020 to 1 December 2021

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Trustees' Report
for the Period 20 August 2020 to 1 December 2021

The trustees present their report with the financial statements of the charity for the period 20 August 2020 to 1 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190956

Principal address

55 Bedford Street Siuth
Leicester
LE1 3JR

Trustees

T T Rotimi
A A A Akinsowon
Ms E Olatunji

Independent examiner

Theo Sehindemi
CIPFA; IFA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest.

Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and make a decision on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

Organisational structure

The board of trustees works closely with the management team and other advisers who promote the objectives of the charity. The charity also collaborates with the New Covenant Charity 1004343 where our objectives align. The board of Trustees hold meetings throughout the year and direct the pastoral team to promote the policies, strategies, programmes and projects that are geared towards achieving the charity's objectives.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Church are set out in the CIO document:

To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.

The Short Term and Longer Objectives and Aims.

To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees may deem necessary from time to time. To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about Christian Religion.

The charity's strategies for achieving its aims and objectives in the future.

The Charity intends to continue to look for opportunities to provide Covid support/relief in the community.

Significant activities

The Principal Activities of the Charity are Christian worship and involvement of various ministries and ministers of Religion in propagating the Christian Tenets of faith to members (and non-members) who seek to develop an understanding of the Gospel through the various meetings provided by the Church. There is an extension of the Christian Faith through other direct Community Outreach programmes.

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number is:1190956

The Board of Trustees are pleased to report as follows:

PUBLIC BENEFIT

The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has continued its involvement with community focused events and projects providing direct benefit for the public in the UK.

Places of Worship

The Charity has continued its commitment to the promotion of the Christian Faith by renting on a weekly basis a place at 55 Bedford Street South, Leicester, LE1 3JR to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also operates weekly meetings in different local locations for our discipleship classes a practical strategy for using informal settings to advance Christianity in our communities.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics and summer family fun days where food and drinks are provided, and local Mayors join us as we promote Christianity in the community.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Approved by order of the board of trustees on 30 September 2022 and signed on its behalf by:

T T Rotimi - Trustee

Independent Examiner's Report to the Trustees of
New Covenant Church - Leicester

I report on the accounts for the period 20 August 2020 to 1 December 2021, which are set out on pages six to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Theo Sehindemi
CIPFA; IFA

30 September 2022

New Covenant Church - Leicester

Statement of Financial Activities

for the Period 20 August 2020 to 1 December 2021

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		68,322
RESOURCES EXPENDED		
Charitable activities		
Wages and Salary		13,772
Social Security - Employer National Insurance		1,900
Training and Welfare		5,600
Contribution to Centre		8,227
Honourarium		2,500
Telephone		800
Postage and Stationery		400
Bank Charges		105
Professional Fees		2,800
Subscription		380
Insurance		510
Governance costs		600
Total resources expended		37,594
NET INCOMING RESOURCES		30,728
TOTAL FUNDS CARRIED FORWARD		30,728

The notes form part of these financial statements

New Covenant Church - Leicester

Balance Sheet
At 1 December 2021

	Notes	Unrestricted fund £
CURRENT ASSETS		
Debtors	4	28,531
Cash in hand		2,197
		30,728
NET CURRENT ASSETS		30,728
TOTAL ASSETS LESS CURRENT LIABILITIES		30,728
NET ASSETS		30,728
FUNDS	5	
Unrestricted funds		30,728
TOTAL FUNDS		30,728

The financial statements were approved by the Board of Trustees on 30 September 2022 and were signed on its behalf by:

T T Rotimi -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 1 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 1 December 2021.

Notes to the Financial Statements - continued
for the Period 20 August 2020 to 1 December 2021

3. STAFF COSTS

	£
Wages and salaries	13,772
Social security costs	1,900
	<u>15,672</u>

The average monthly number of employees during the period was as follows:

-

No employees received emoluments in excess of £60,000.

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Trade debtors	28,531
	<u>28,531</u>

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 1.12.21 £
Unrestricted funds		
General fund	30,728	30,728
	<u>30,728</u>	<u>30,728</u>
TOTAL FUNDS	<u>30,728</u>	<u>30,728</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,322	(37,594)	30,728
	<u>68,322</u>	<u>(37,594)</u>	<u>30,728</u>
TOTAL FUNDS	<u>68,322</u>	<u>(37,594)</u>	<u>30,728</u>

Detailed Statement of Financial Activities
for the Period 20 August 2020 to 1 December 2021

£

INCOMING RESOURCES

Voluntary income

Donations 68,322

Total incoming resources 68,322

RESOURCES EXPENDED

Charitable activities

Postage and stationery 400

Governance costs

Accountancy 600

Support costs

Management

Wages 13,772

Social security 1,900

Training and Welfare 5,600

Insurance 510

Light and heat 380

Telephone 800

Honourarium 2,500

25,462

Finance

Contribution to Centre 8,227

Professional Fees 2,800

Bank charges 105

11,132

Total resources expended 37,594

Net income 30,728