

Annual Report and Accounts 2025

(April 2024 - April 2025)



The Helvellyn
Foundation

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Trustees:

William Holmes
Lauren Gupta
Rebecca Holmes

Established:

August 2020

Registered Charity:

1190948

Registered Address:

The Helvellyn Foundation,
PO Box 501, Wilmslow, SK9 0JY

Message from the Trustees

The past year has been a period of careful thought and significant change here at The Helvellyn Foundation. As a small, family-run and funded organisation, we've always valued the personal, long-term relationships we build with everyone we fund. That closeness makes any strategic shift deeply felt.

This year, we took the final steps in fully dedicating our funding to the 'Thriving Nature' strategy. This means concentrating our efforts entirely on the biodiversity crisis, where we believe our resources can make the biggest difference.

As a result, we've provided our final grant this year to our WILD Programme partners, which was always intended to be a three year programme. However, it is always difficult to say goodbye to a partner, especially when they are doing such impactful and important work!

We continue to be inspired by our returning Legacy Partners such as Foundation for Environmental Education, Chengeta Wildlife, and Marine Conservation Society, and we appreciate the open, honest conversations we have with them that shape our funding approach.

Thank you to everyone in our network for your trust and commitment. We can't wait to share the impact of this newly focused chapter in the years to come.

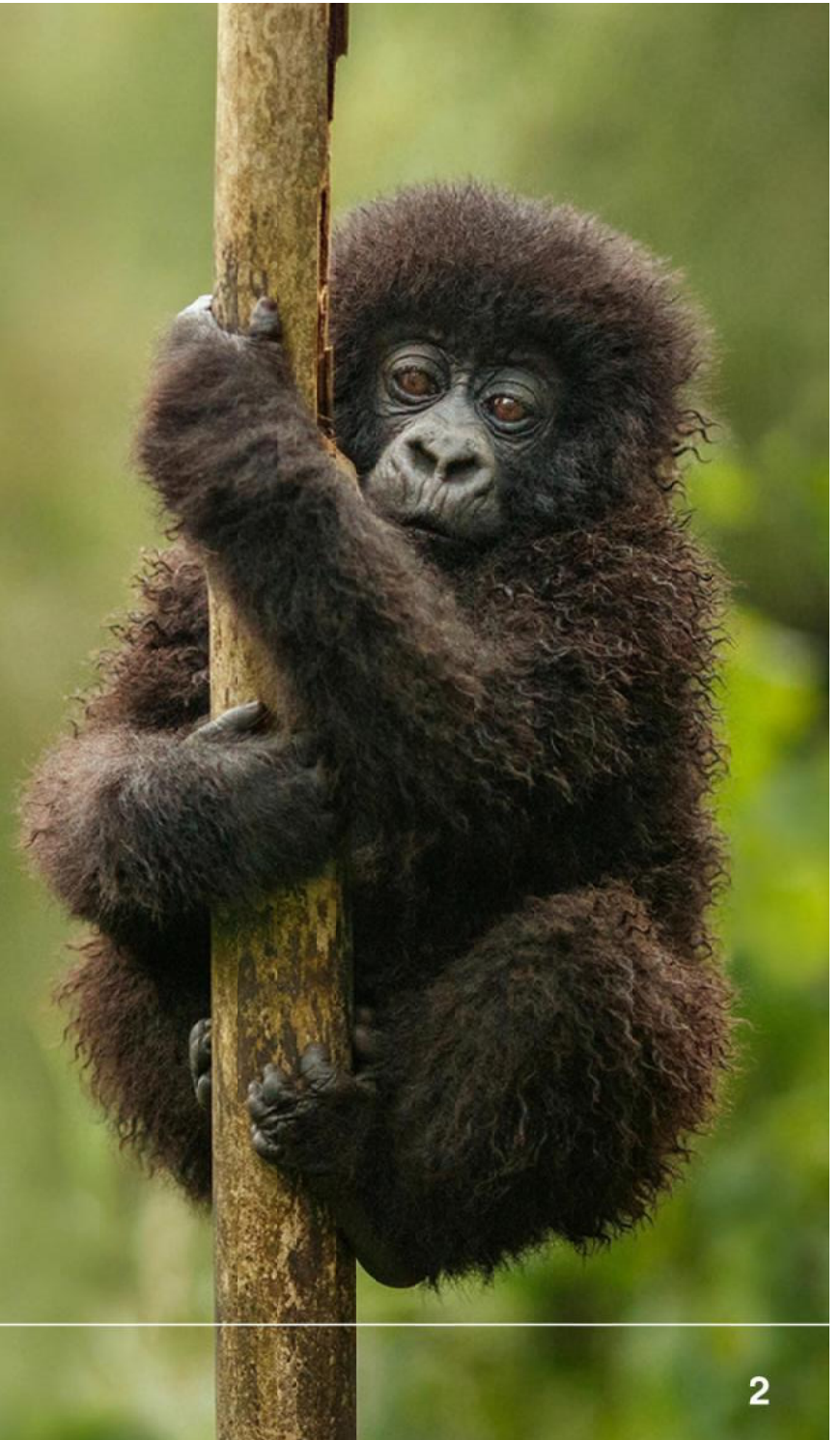
Best Wishes,
The Helvellyn Foundation Trustees

Lauren, Becky and Bill

Our Mission

To live in a world where nature is thriving and everyone cares for it.

In the future, we hope that nature will be flourishing across the world, and that everyone has the opportunity to benefit from and care for nature. We strive to support organisations that are working towards this mission, whether that's through engaging young people in schools with the importance of the environment, or training rangers working at the front lines of conservation.



How We Work

At The Helvellyn Foundation, our work is defined by our trust-based approach. This means we operate with transparency and flexibility, dedicated to building strong, enduring partnerships with the organisations we support.

Fostering Authentic Partnerships

No Application Forms: We skip lengthy application processes. Instead, we use desk-based research, network referrals, and our quick online 'say hello' form to identify potential partners.

Initial Outreach: Once we identify a promising fit, we invite them to an 'Intro Call'—a straightforward conversation to explore alignment. We provide clarity on the nature of the call in advance.

Unrestricted Funding: Our commitment is to provide funding that is always unrestricted and multi-year whenever possible. We trust our partners as the true experts in their fields, positioning them to make the best decisions about how and when to use the resources.

Partnership and Advocacy

Our relationship with partners goes beyond the initial grant. We remain a resource throughout our work together, offering practical support such as designing learning materials, providing references, attending in-person and online events, or contributing to research.

We don't require formal written reports. Instead, we conduct a 45-minute 'Review Call' annually. This is a chance for a mutual update, where we openly discuss the past year's successes and challenges, and look forward to the next steps.

Championing Change in Philanthropy

In 2024 and 2025, our commitment to this model extended into active advocacy. Several Helvellyn Foundation Trustees spoke on various sector panels to share our experience and encourage other philanthropists and grantmakers to adopt this impactful, trust-based approach to giving. We are proud to be playing a small part in driving this shift toward more equitable and effective philanthropy.

2025 Partners Overview



Funding Overview

TOTAL GRANTS:
£904,554

Our funding this financial year was split across three categories:

Thriving Nature

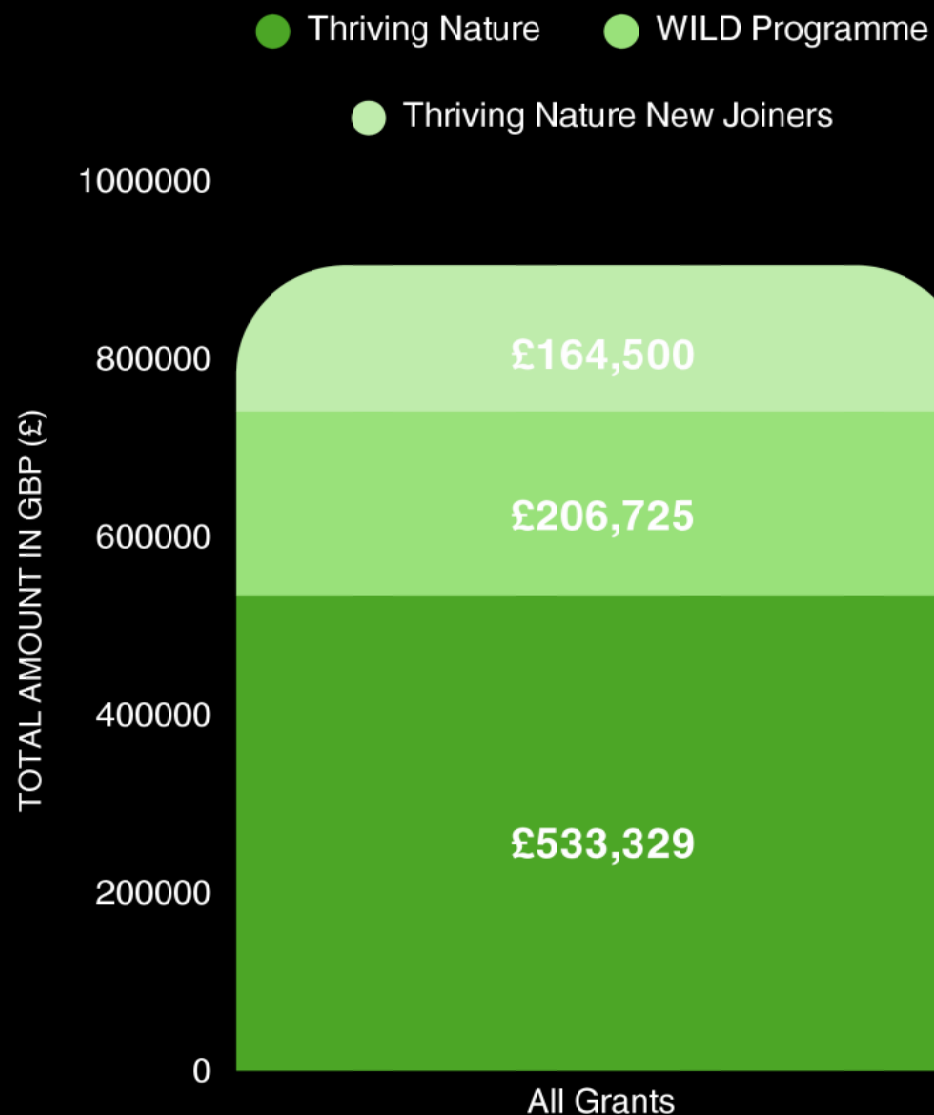
These are partners we have been funding for 3+ years and who recently moved into our “Thriving Nature” category under our new strategy.

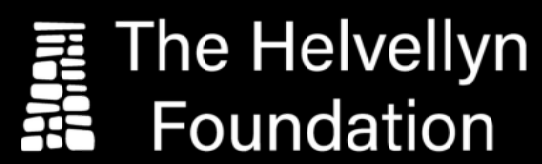
WILD Programme

These partners are part of our WILD Programme and this year’s grant is the final grant of a three year partnership.

Thriving Nature New Joiners

These are partners we have recently started funding after launching of “Thriving Nature” strategy.





Charity Registration No. 1190948

THE HELVELLYN FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

THE HELVELLYN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	W S Holmes L R Gupta R L Holmes
Charity number	1190948
Principal address	PO Box 501 Wilmslow SK9 0JY
Accountants	Shepherd Private Clients Limited First Floor, Oakwater House 4 Oakwater Avenue Cheadle Royal Business Park Cheadle SK8 3SR
Independent examiner	PM+M Solutions for Business LLP New Century House Greenbank Technology Park Challenge Way Blackburn BB1 5QB

THE HELVELLYN FOUNDATION

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THE HELVELLYN FOUNDATION

TRUSTEE REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the Foundation are to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time, in particular, but not limited to:

- I. the prevention or relief of poverty in the United Kingdom for the public benefit by assisting in such way as the charity trustees see fit other organisations whose aims include:
 - a. providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty
 - b. undertaking and supporting research into factors that contribute to poverty and the most appropriate ways to mitigate these
- II. the advancement in life and help for young people in the United Kingdom for the public benefit by assisting in such way as the charity trustees see fit other organisations whose aims include providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals;
- III. the advancement of animal welfare worldwide for the public benefit by assisting in such way as the charity trustees see fit such organisations whose aims include promoting humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals;
- IV. the advancement of environmental protection or improvement worldwide for the public benefit by assisting in such way as the charity trustees see fit such organisations whose aims include the education of the public in the conservation, protection and improvement of the physical and natural environment (including but not limited to promoting biological diversity); and
- V. the relief of financial need and suffering among victims of natural or other kinds of disaster worldwide for the public benefit by assisting in such way as the charity trustees see organisations whose aims include providing support in the form of money (or other means deemed suitable) for persons, bodies, organisations and/or countries affected.

Financial review

There is no minimum level of reserves which the Trustees seek to maintain. This policy is reviewed by the Trustees from time to time.

The Trustees have assessed the major risks to which the Foundation is exposed to, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE HELVELLYN FOUNDATION

TRUSTEE REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

W S Holmes
L R Gupta
R L Holmes

None of the Trustees have any beneficial interest in the Foundation.

Statement of Trustee responsibilities

The Trustees are responsible for preparing the Trustee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources of the Foundation for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee report was approved by the Board of Trustees.



W S Holmes
Trustee

Dated:30.01.2026.

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L R Gupta
Trustee

Dated:.....30/01/2026.....



R Holmes
Trustee

Dated:...30/01/2026.....

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THE HELVELLYN FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE HELVELLYN FOUNDATION

I report to the trustees on my examination of the financial statements of The Helvellyn Foundation (the Foundation) for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the Foundation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Foundations's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Foundation's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.


Your attention is drawn to the fact that the Foundation has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Signed:

30/01/2026
Dated:

Dean Rodgers
PM+M Solutions for Business LLP
New Century House
Greenbank Technology Park
Challenge Way
Blackburn
BB1 5QB

THE HELVELLYN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<u>Income from:</u>			
Donations and legacies	2	750,000	1,062,500
<u>Expenditure on:</u>			
Charitable activities	3	907,890	824,140
Net income for the period		(157,890)	238,360
Fund balances at 6 April 2024		365,687	127,327
Fund balances at 5 April 2025		207,797	365,687

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE HELVELLYN FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		213,467		375,347	
Creditors: amounts falling due within one year	9	(5,670)		(9,660)	
Net current assets			207,797		365,687
Income funds					
Unrestricted funds - general			207,797		365,687
			207,797		365,687

The financial statements were approved by the trustees on 30/01/2026.....



W S Holmes
Trustee



L R Gupta
Trustee



R Holmes
Trustee

THE HELVELLYN FOUNDATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 5 APRIL 2025

	2025		2024	
	£	£	£	£
Cash flows from operating activities				
Cash (absorbed by)/generated from operations		(161,880)		242,560
Net cash generated from investing activities		-		-
Net cash generated from financing activities		-		-
		<hr/>		<hr/>
Net (decrease)/increase in cash and cash equivalents		(161,880)		242,560
Cash and cash equivalents at beginning of year		375,347		132,787
		<hr/>		<hr/>
Cash and cash equivalents at end of year		213,467		375,347
		<hr/> <hr/>		<hr/> <hr/>

THE HELVELLYN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Charity information

The Helvellyn Foundation is a charitable incorporated organisation registered at the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE HELVELLYN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

(Continued)

1.7 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Donations and gifts	600,000	850,000
Gift aid	150,000	212,500
	<u>750,000</u>	<u>1,062,500</u>

THE HELVELLYN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

3 Charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Donations	904,554	817,524
Bank charges	246	556
	<u>904,800</u>	<u>818,080</u>
Share of governance costs (see note 5)	3,090	6,060
	<u>907,890</u>	<u>824,140</u>

4 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Audit fees	-	-	-	-	6,060	6,060
Legal and professional fees	-	1,080	1,080	-	-	-
Independent examination fees	-	2,010	2,010	-	-	-
	<u>-</u>	<u>3,090</u>	<u>3,090</u>	<u>-</u>	<u>6,060</u>	<u>6,060</u>
Analysed between Charitable activities	-	3,090	3,090	-	6,060	6,060

5 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>3,090</u>	<u>6,060</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the year.

7 Employees

There were no employees during the year.

THE HELVELLYN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	3,660	3,660
Accruals and deferred income	2,010	6,000
	<u>5,670</u>	<u>9,660</u>

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024 £	Incoming resources £	Resources expended £	At 5 April 2025 £
General funds	<u>365,687</u>	<u>750,000</u>	<u>(907,890)</u>	<u>207,797</u>
Previous year:				
	At 6 April 2023 £	Incoming resources £	Resources expended £	At 5 April 2024 £
General funds	<u>127,327</u>	<u>1,062,500</u>	<u>(824,140)</u>	<u>365,687</u>

11 Analysis of net assets between funds

	Unrestricted funds 2025 £
At 5 April 2025:	
Current assets/(liabilities)	<u>207,797</u>
	<u>207,797</u>

THE HELVELLYN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2025

11	Analysis of net assets between funds	(Continued)
		Unrestricted funds
		2024
		£
	At 5 April 2024:	
	Current assets/(liabilities)	365,687
		<hr/>
		365,687
		<hr/>

12 Related party transactions

During the year, £3,660 (2024 - £3,660) was owed to W S Holmes, a trustee of the Foundation.