

THE HELVELLYN FOUNDATION

England & Wales · Charity number 1190948

Details

Status Registered

Legal form CIO

Registered 2020-08-19

Register [View on the Charity Commission register](#)

Contact

Address The Helvellyn Foundation
Po Box 501
Wilmslow
SK9 0JY

Phone 01618182947

Email hello@thehelvellynfoundation.com

Website thehelvellynfoundation.com

Activities

Objects: THE OBJECTS OF THE CIO ARE TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME, IN PARTICULAR, BUT NOT LIMITED TO: 1. THE PREVENTION OR RELIEF OF POVERTY IN THE UNITED KINGDOM FOR THE PUBLIC BENEFIT BY ASSISTING IN SUCH WAY AS THE CHARITY TRUSTEES SEE FIT OTHER ORGANISATIONS WHOSE AIMS INCLUDE: A. PROVIDING GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY B. UNDERTAKING AND SUPPORTING RESEARCH INTO FACTORS THAT CONTRIBUTE TO POVERTY AND THE MOST APPROPRIATE WAYS TO MITIGATE THESE2. THE ADVANCEMENT IN LIFE AND HELP FOR YOUNG PEOPLE IN THE UNITED KINGDOM FOR THE PUBLIC BENEFIT BY ASSISTING IN SUCH WAY AS THE CHARITY TRUSTEES SEE FIT OTHER ORGANISATIONS WHOSE AIMS INCLUDE PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS;3. THE ADVANCEMENT OF ANIMAL WELFARE WORLDWIDE FOR THE PUBLIC BENEFIT BY ASSISTING IN SUCH WAY AS THE CHARITY TRUSTEES SEE FIT SUCH ORGANISATIONS WHOSE AIMS INCLUDE PROMOTING HUMANE BEHAVIOUR TOWARDS ANIMALS BY PROVIDING APPROPRIATE CARE, PROTECTION, TREATMENT AND SECURITY FOR ANIMALS WHICH ARE IN NEED OF CARE AND ATTENTION BY REASON OF SICKNESS, MALTREATMENT, POOR CIRCUMSTANCES OR ILL USAGE AND TO EDUCATE THE PUBLIC IN MATTERS PERTAINING TO ANIMAL WELFARE IN GENERAL AND THE PREVENTION OF CRUELTY AND SUFFERING AMONG ANIMALS;4. THE ADVANCEMENT OF ENVIRONMENTAL PROTECTION OR IMPROVEMENT WORLDWIDE FOR THE PUBLIC BENEFIT BY ASSISTING IN SUCH WAY AS THE CHARITY TRUSTEES SEE FIT SUCH ORGANISATIONS WHOSE AIMS INCLUDE THE EDUCATION OF THE PUBLIC IN THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT (INCLUDING BUT NOT LIMITED TO PROMOTING BIOLOGICAL DIVERSITY); AND5. THE RELIEF OF FINANCIAL NEED AND SUFFERING AMONG VICTIMS OF NATURAL OR OTHER KINDS OF DISASTER WORLDWIDE FOR THE PUBLIC BENEFIT BY ASSISTING IN SUCH WAY AS THE CHARITY TRUSTEES SEE ORGANISATIONS WHOSE AIMS INCLUDE PROVIDING SUPPORT IN THE FORM OF MONEY (OR OTHER MEANS DEEMED SUITABLE) FOR PERSONS, BODIES, ORGANISATIONS AND/OR COUNTRIES AFFECTED

Activities: The Helvellyn Foundation is an independent grant-making foundation that is funded by the Holmes family. It provides grants to organisations that contribute to its vision of a world where nature is thriving and everyone cares for it. It was founded in March 2020 by Bill Holmes and his two daughters Lauren and Becky.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£750,000	£907,890	£207,797	0
2024-04-05	£1,062,500	£824,140	£365,687	0
2023-04-05	£562,500	£560,154	£127,327	0
2022-04-05	£437,500	£358,028	-	-
2021-04-05	£187,500	£141,991	-	-

Trustees

Name	Role	Appointed
Lauren Rosie Gupta		2020-08-19
Rebecca Holmes		2020-08-19
William Stanley Holmes		2020-08-19

THE HELVELLYN FOUNDATION

England & Wales - Charity number 1190948

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Annual Report and Accounts 2025

(April 2024 - April 2025)



The Helvellyn
Foundation

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Trustees:

William Holmes
Lauren Gupta
Rebecca Holmes

Established:

August 2020

Registered Charity:

1190948

Registered Address:

The Helvellyn Foundation,
PO Box 501, Wilmslow, SK9 0JY

Message from the Trustees

The past year has been a period of careful thought and significant change here at The Helvellyn Foundation. As a small, family-run and funded organisation, we've always valued the personal, long-term relationships we build with everyone we fund. That closeness makes any strategic shift deeply felt.

This year, we took the final steps in fully dedicating our funding to the 'Thriving Nature' strategy. This means concentrating our efforts entirely on the biodiversity crisis, where we believe our resources can make the biggest difference.

As a result, we've provided our final grant this year to our WILD Programme partners, which was always intended to be a three year programme. However, it is always difficult to say goodbye to a partner, especially when they are doing such impactful and important work!

We continue to be inspired by our returning Legacy Partners such as Foundation for Environmental Education, Chengeta Wildlife, and Marine Conservation Society, and we appreciate the open, honest conversations we have with them that shape our funding approach.

Thank you to everyone in our network for your trust and commitment. We can't wait to share the impact of this newly focused chapter in the years to come.

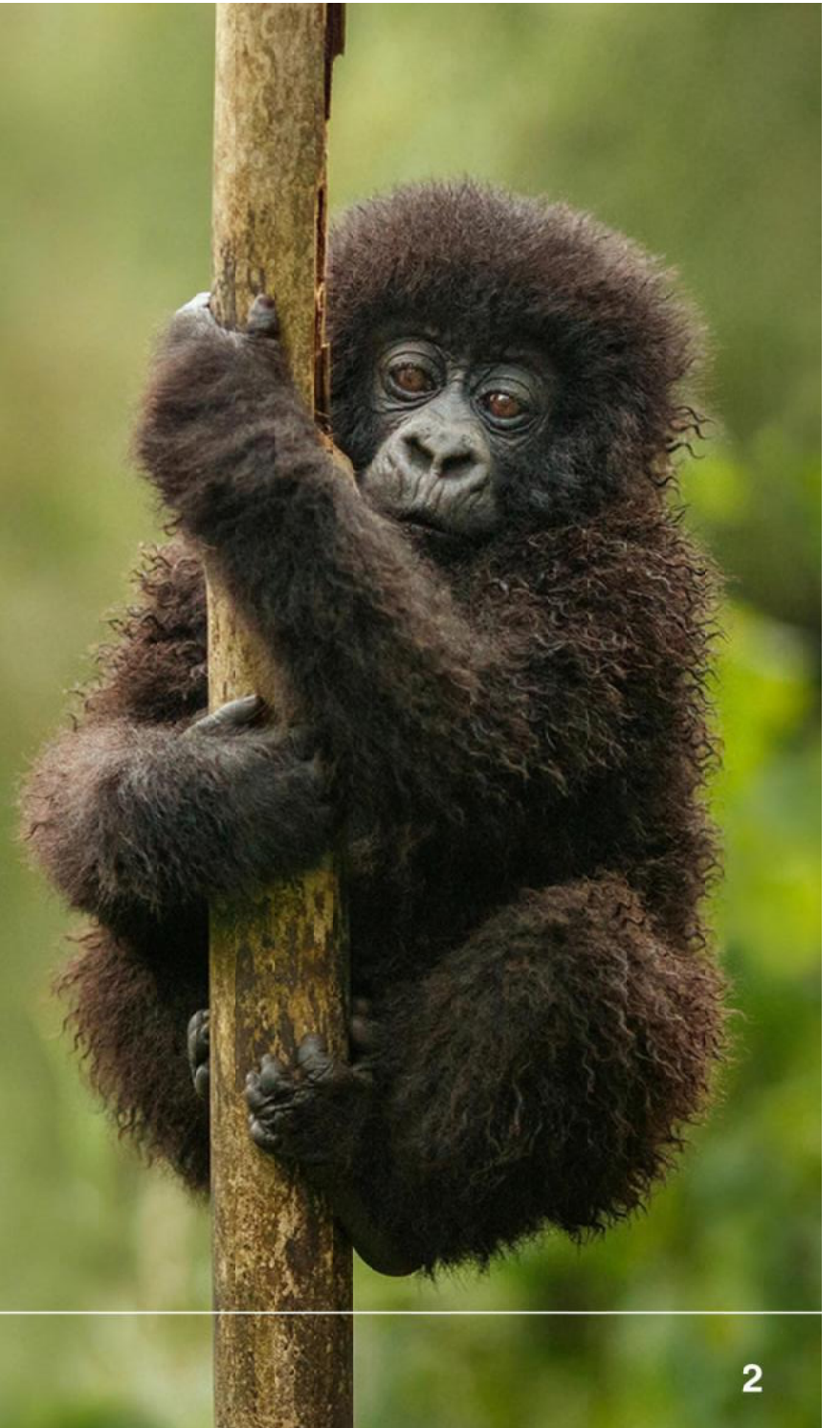
Best Wishes,
The Helvellyn Foundation Trustees

Lauren, Becky and Bill

Our Mission

To live in a world where nature is thriving and everyone cares for it.

In the future, we hope that nature will be flourishing across the world, and that everyone has the opportunity to benefit from and care for nature. We strive to support organisations that are working towards this mission, whether that's through engaging young people in schools with the importance of the environment, or training rangers working at the front lines of conservation.



How We Work

At The Helvellyn Foundation, our work is defined by our trust-based approach. This means we operate with transparency and flexibility, dedicated to building strong, enduring partnerships with the organisations we support.

Fostering Authentic Partnerships

No Application Forms: We skip lengthy application processes. Instead, we use desk-based research, network referrals, and our quick online 'say hello' form to identify potential partners.

Initial Outreach: Once we identify a promising fit, we invite them to an 'Intro Call'—a straightforward conversation to explore alignment. We provide clarity on the nature of the call in advance.

Unrestricted Funding: Our commitment is to provide funding that is always unrestricted and multi-year whenever possible. We trust our partners as the true experts in their fields, positioning them to make the best decisions about how and when to use the resources.

Partnership and Advocacy

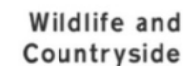
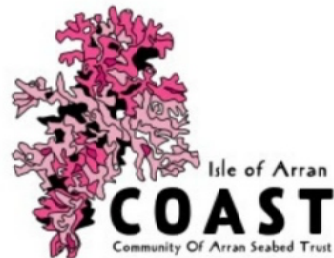
Our relationship with partners goes beyond the initial grant. We remain a resource throughout our work together, offering practical support such as designing learning materials, providing references, attending in-person and online events, or contributing to research.

We don't require formal written reports. Instead, we conduct a 45-minute 'Review Call' annually. This is a chance for a mutual update, where we openly discuss the past year's successes and challenges, and look forward to the next steps.

Championing Change in Philanthropy

In 2024 and 2025, our commitment to this model extended into active advocacy. Several Helvellyn Foundation Trustees spoke on various sector panels to share our experience and encourage other philanthropists and grantmakers to adopt this impactful, trust-based approach to giving. We are proud to be playing a small part in driving this shift toward more equitable and effective philanthropy.

2025 Partners Overview



Funding Overview

**TOTAL GRANTS:
£904,554**

Our funding this financial year was split across three categories:

Thriving Nature

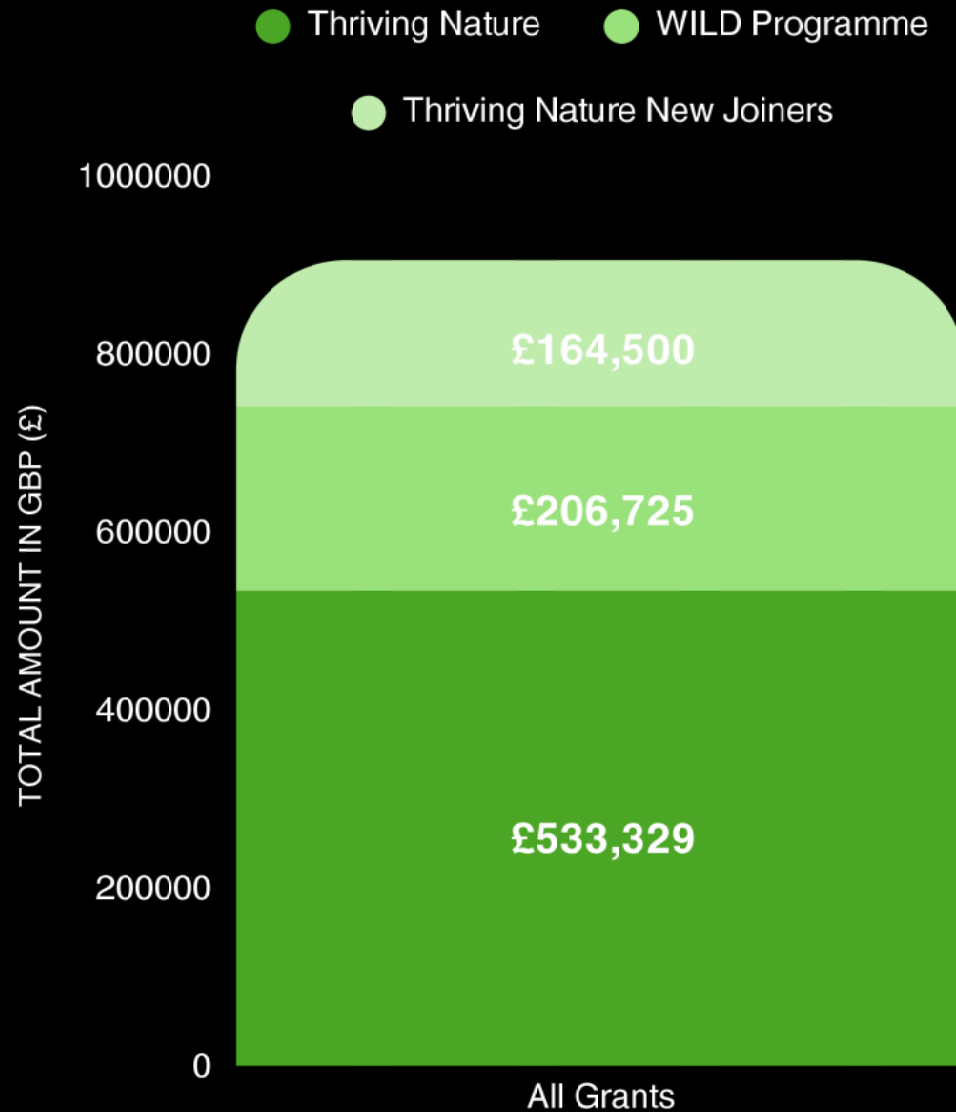
These are partners we have been funding for 3+ years and who recently moved into our “Thriving Nature” category under our new strategy.

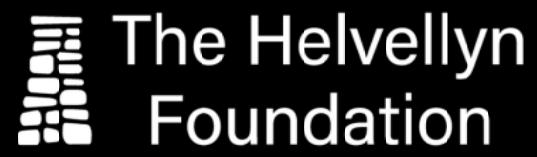
WILD Programme

These partners are part of our WILD Programme and this year’s grant is the final grant of a three year partnership.

Thriving Nature New Joiners

These are partners we have recently started funding after launching of “Thriving Nature” strategy.





Charity Registration No. 1190948

THE HELVELLYN FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

THE HELVELLYN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	W S Holmes L R Gupta R L Holmes
Charity number	1190948
Principal address	PO Box 501 Wilmslow SK9 0JY
Accountants	Shepherd Private Clients Limited First Floor, Oakwater House 4 Oakwater Avenue Cheadle Royal Business Park Cheadle SK8 3SR
Independent examiner	PM+M Solutions for Business LLP New Century House Greenbank Technology Park Challenge Way Blackburn BB1 5QB

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THE HELVELLYN FOUNDATION

TRUSTEE REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the Foundation are to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time, in particular, but not limited to:

- I. the prevention or relief of poverty in the United Kingdom for the public benefit by assisting in such way as the charity trustees see fit other organisations whose aims include:
 - a. providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty
 - b. undertaking and supporting research into factors that contribute to poverty and the most appropriate ways to mitigate these
- II. the advancement in life and help for young people in the United Kingdom for the public benefit by assisting in such way as the charity trustees see fit other organisations whose aims include providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals;
- III. the advancement of animal welfare worldwide for the public benefit by assisting in such way as the charity trustees see fit such organisations whose aims include promoting humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals;
- IV. the advancement of environmental protection or improvement worldwide for the public benefit by assisting in such way as the charity trustees see fit such organisations whose aims include the education of the public in the conservation, protection and improvement of the physical and natural environment (including but not limited to promoting biological diversity); and
- V. the relief of financial need and suffering among victims of natural or other kinds of disaster worldwide for the public benefit by assisting in such way as the charity trustees see organisations whose aims include providing support in the form of money (or other means deemed suitable) for persons, bodies, organisations and/or countries affected.

Financial review

There is no minimum level of reserves which the Trustees seek to maintain. This policy is reviewed by the Trustees from time to time.

The Trustees have assessed the major risks to which the Foundation is exposed to, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE HELVELLYN FOUNDATION

TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

W S Holmes

L R Gupta

R L Holmes

None of the Trustees have any beneficial interest in the Foundation.

Statement of Trustee responsibilities

The Trustees are responsible for preparing the Trustee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

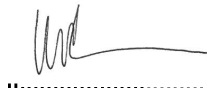
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources of the Foundation for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee report was approved by the Board of Trustees.



W S Holmes

Trustee

Dated:30.01.2026.

.....



L R Gupta

Trustee

Dated:.....30/01/2026.....



R Holmes

Trustee

Dated:..30/01/2026.....

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THE HELVELLYN FOUNDATION
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE HELVELLYN FOUNDATION

I report to the trustees on my examination of the financial statements of The Helvellyn Foundation (the Foundation) for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the Foundation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Foundations's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Foundation's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.


Your attention is drawn to the fact that the Foundation has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: 

30/01/2026
Dated:

Dean Rodgers
PM+M Solutions for Business LLP
New Century House
Greenbank Technology Park
Challenge Way
Blackburn
BB1 5QB

THE HELVELLYN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<u>Income from:</u>			
Donations and legacies	2	750,000	1,062,500
<u>Expenditure on:</u>			
Charitable activities	3	907,890	824,140
Net income for the period		(157,890)	238,360
Fund balances at 6 April 2024		365,687	127,327
Fund balances at 5 April 2025		207,797	365,687

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE HELVELLYN FOUNDATION


BALANCE SHEET AS AT 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		213,467		375,347	
Creditors: amounts falling due within one year	9	<u>(5,670)</u>		<u>(9,660)</u>	
Net current assets			<u>207,797</u>		<u>365,687</u>
Income funds					
Unrestricted funds - general			<u>207,797</u>		<u>365,687</u>
			<u>207,797</u>		<u>365,687</u>

The financial statements were approved by the trustees on 30/01/2026.....


.....
W S Holmes
Trustee


.....
L R Gupta
Trustee


.....
R Holmes
Trustee

THE HELVELLYN FOUNDATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 5 APRIL 2025

	2025		2024	
	£	£	£	£
Cash flows from operating activities				
Cash (absorbed by)/generated from operations		(161,880)		242,560
Net cash generated from investing activities		-		-
Net cash generated from financing activities		-		-
Net (decrease)/increase in cash and cash equivalents		(161,880)		242,560
Cash and cash equivalents at beginning of year		375,347		132,787
Cash and cash equivalents at end of year		<u>213,467</u>		<u>375,347</u>

THE HELVELLYN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Charity information

The Helvellyn Foundation is a charitable incorporated organisation registered at the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE HELVELLYN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

(Continued)

1.7 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Donations and gifts	600,000	850,000
Gift aid	150,000	212,500
	750,000	1,062,500

THE HELVELLYN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

3 Charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Donations	904,554	817,524
Bank charges	246	556
	<u>904,800</u>	<u>818,080</u>
Share of governance costs (see note 5)	3,090	6,060
	<u>907,890</u>	<u>824,140</u>

4 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Audit fees	-	-	-	-	6,060	6,060
Legal and professional fees	-	1,080	1,080	-	-	-
Independent examination fees	-	2,010	2,010	-	-	-
	<u>-</u>	<u>3,090</u>	<u>3,090</u>	<u>-</u>	<u>6,060</u>	<u>6,060</u>
Analysed between Charitable activities	<u>-</u>	<u>3,090</u>	<u>3,090</u>	<u>-</u>	<u>6,060</u>	<u>6,060</u>

5 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,090	6,060

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the year.

7 Employees

There were no employees during the year.

THE HELVELLYN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	3,660	3,660
Accruals and deferred income	2,010	6,000
	<u>5,670</u>	<u>9,660</u>

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024 £	Incoming resources £	Resources expended £	At 5 April 2025 £
General funds	<u>365,687</u>	<u>750,000</u>	<u>(907,890)</u>	<u>207,797</u>
Previous year:				
	At 6 April 2023 £	Incoming resources £	Resources expended £	At 5 April 2024 £
General funds	<u>127,327</u>	<u>1,062,500</u>	<u>(824,140)</u>	<u>365,687</u>

11 Analysis of net assets between funds

	Unrestricted funds 2025 £
At 5 April 2025:	
Current assets/(liabilities)	<u>207,797</u>
	<u>207,797</u>

THE HELVELLYN FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2025**

11	Analysis of net assets between funds	(Continued)
		Unrestricted funds 2024 £
	At 5 April 2024:	
	Current assets/(liabilities)	365,687
		<hr/>
		365,687
		<hr/> <hr/>

12 Related party transactions

During the year, £3,660 (2024 - £3,660) was owed to W S Holmes, a trustee of the Foundation.

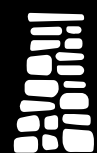
THE HELVELLYN FOUNDATION

England & Wales - Charity number 1190948

Accounts

Annual Report and Accounts 2024

(April 2023 - March 2024)



The Helvellyn
Foundation

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Message from the Trustees

Our Mission

How We Work

The Legacy Programme

WILD Partners

Thriving Nature Partners

2024 Partners Overview

Funding Overview



Trustees:

William Holmes
Lauren Gupta
Rebecca Holmes

Established:

August 2020

Registered Charity:

1190948

Registered Address:

The Helvellyn Foundation,
PO Box 501, Wilmslow, SK9 0JY

Message from the Trustees

One of the benefits of being a small, family-run foundation, is that we have the opportunity to reflect and make changes quickly. And so, this past year has marked another key moment of development in our journey!

During the Summer of 2023, The Helvellyn Foundation decided on an important shift in its strategy to focus solely on partnering with organisations working on the biodiversity crisis. An often-quoted statistic in the environmental funding space is that only 2% of global philanthropic giving is directed

towards the environment, and we wanted to play a role in increasing that worryingly low figure. Becky, one of our Trustees, had recently graduated with a degree in Ecology and Wildlife Conservation and Lauren, another Trustee, was looking to shift her own professional work in that direction too. We strive to be engaged and proactive funders, and so we concluded that we could be more impactful funders if we focused on a more specific area - not just financially, but also with our time, expertise, and networking. We call this change our 'Thriving Nature' strategy.

With that in mind we welcome four new Thriving Nature partners to The Helvellyn Foundation in October and November 2023: Green Alliance, Action for Conservation, Amazon Sacred Headwaters Alliance, and the Royal Society for the Protection of Birds (RSPB). We also said our first farewells to some of our youth-focused organisations: The King's Trust (previously Prince's Trust), The Mix, IntoUniversity and ReachOut.

Our Mission

To live in a world where nature is thriving and everyone cares for it.

With our renewed 'Thriving Nature' strategy comes a new mission and vision. In the future, we hope that nature will be flourishing across the world, and that everyone has the opportunity to benefit from and care for nature.

With help from some of our existing partners, we identified seven key themes that need to be funded in order to reach this vision. These themes cover different stakeholders, from indigenous people to businesses, they cover different parts of ecosystems, from

landscapes to species, and they cover different activities, from the use of data to political advocacy. We believe that action across these areas will lead us to the future that we hope for.

1. Advocacy and Policy Change
2. Business and the Natural World
3. Awareness and Behaviour Change
4. Frontline Community Engagement
5. Species at Risk
6. Landscape Level Conservation
7. Data Collection and Analysis

How We Work

We take a 'trust-based' approach to our work, we work openly and flexibly and aim to build strong and positive relationships with our partner organisations. What does this look like in practice?

We don't have a set application process, instead we do desk-based research, speak with our network, and now use our newly launched 'tell us about you' online form which allows organisations to share their website or social media details so that we know they exist! Once we're interested in an organisation, we will reach out to them to invite them for an 'Intro Call', rather than ask them to complete an application form.

Our funding has always been unrestricted and, as far as possible, multi-year. Our partners are the

experts in their areas of work, and so they are best placed to make decisions about what needs funding and when.

Throughout our partnership, we remain available to our partners as and when we can be useful. Some examples of our partnership work include designing learning resources, providing references, attending in-person and online events, or being interviewed for research.

Finally, we do not have a formal reporting process. Instead, we have a 45 minute 'Review Call' with our partners where we talk through the successes and challenges of the year, and look at what's coming next. It's a chance for us, at The Helvellyn Foundation, to also share our updates!



The Legacy Programme

Our Legacy Partners were our first funding relationships, starting back in 2020! What started as a six-month exploratory grant with 14 organisations ended in three years of rewarding partnerships that went beyond providing only financial support to include mentoring, knowledge-sharing, and networking!

With our new focus on biodiversity, in November we said goodbye to four of our youth-focused organisations. Following our open and trusting approach to grant-making, we very much plan to keep in touch with these charities, and we also provided them a detailed reference document as well

as creating a 'previous partners' page on our website where we showcase their important work.

The remaining 10 organisations continue with us for another year, and we are looking forward to deepening our relationship with these long-term partners through attending events, offering knowledge-sharing webinars, and ad-hoc meetings when helpful for their work.

WILD Partners

In August, we entered a second year of partnership with our fantastic WILD Partners. These nine organisations joined us on three year contracts last year, and are focused on protecting wild spaces and ensuring that everyone has access to them.

We've really enjoyed getting to know more about their work in the last 12 months, and have endeavoured to get stuck in as much as possible. We've connected some of them to our existing Legacy Partners, we attended some fascinating webinars, and we acted as references for some of their funding applications. Whilst we don't want to add any additional burden to our partner organisations, we very much strive to provide support wherever needed!



Thriving Nature Partners



We welcomed four new organisations to The Helvellyn Foundation, as part of our new 'Thriving Nature' strategy. Each partner was reviewed and selected based on its expertise in one of our seven themes.


As usual, our grants are completely unrestricted and are based on 5% of the organisation's most recently reported income up to a maximum of £50,000. We thoroughly enjoyed getting to know them in our 'Intro Calls', learning about their work across the globe in advocacy, landscape protection, and youth engagement. They are all clearly experts in their fields, and we are excited not only to support their work but also to expand our own knowledge over the coming year.

2024 Partners Overview



Funding Overview

Total funds dispersed:
£817,524



Legacy Programme (*Biodiversity*):
£374,799



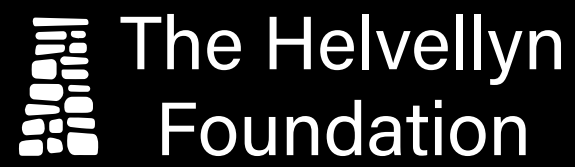
Thriving Nature:
£200,000



The WILD Programme:
£197,725



Legacy Programme (*Young People*):
£45,000



Charity Registration No. 1190948

**THE HELVELLYN FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

THE HELVELLYN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	W S Holmes L R Gupta R L Holmes
Charity number	1190948
Principal address	PO Box 501 Wilmslow SK9 0JY
Accountants	Shepherd Private Clients Limited Suite 101 Highfield House Cheadle Royal Business Park Cheadle SK8 3GY
Auditor	PM+M Solutions for Business LLP New Century House Greenbank Technology Park Challenge Way Blackburn BB1 5QB

THE HELVELLYN FOUNDATION

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THE HELVELLYN FOUNDATION

TRUSTEE REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their annual report and financial statements for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Foundation are to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time, in particular, but not limited to:

- I. the prevention or relief of poverty in the United Kingdom for the public benefit by assisting in such way as the charity trustees see fit other organisations whose aims include:
 - a. providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty
 - b. undertaking and supporting research into factors that contribute to poverty and the most appropriate ways to mitigate these
- II. the advancement in life and help for young people in the United Kingdom for the public benefit by assisting in such way as the charity trustees see fit other organisations whose aims include providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals;
- III. the advancement of animal welfare worldwide for the public benefit by assisting in such way as the charity trustees see fit such organisations whose aims include promoting humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals;
- IV. the advancement of environmental protection or improvement worldwide for the public benefit by assisting in such way as the charity trustees see fit such organisations whose aims include the education of the public in the conservation, protection and improvement of the physical and natural environment (including but not limited to promoting biological diversity); and
- V. the relief of financial need and suffering among victims of natural or other kinds of disaster worldwide for the public benefit by assisting in such way as the charity trustees see organisations whose aims include providing support in the form of money (or other means deemed suitable) for persons, bodies, organisations and/or countries affected.

Achievements and performance

Financial review

There is no minimum level of reserves which the Trustees seek to maintain. This policy is reviewed by the Trustees from time to time.

The Trustees have assessed the major risks to which the Foundation is exposed to, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE HELVELLYN FOUNDATION

TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

W S Holmes

L R Gupta

R L Holmes

None of the Trustees have any beneficial interest in the Foundation.

Statement of Trustee responsibilities

The Trustees are responsible for preparing the Trustee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources of the Foundation for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee report was approved by the Board of Trustees.



W S Holmes

Trustee

Dated: 27 January 2025



L R Gupta

Trustee

Dated: 27 January 2025



R Holmes

Trustee

Dated: 27 January
2025

THE HELVELLYN FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE HELVELLYN FOUNDATION

Opinion

We have audited the financial statements of The Helvellyn Foundation (the 'Foundation') for the year ended 5 April 2024 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustee report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE HELVELLYN FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE HELVELLYN FOUNDATION

Responsibilities of Trustees

As explained more fully in the statement of Trustee responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

THE HELVELLYN FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE HELVELLYN FOUNDATION

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we have considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Charity's remuneration policies, key drivers for trustees' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed among the audit engagement team including significant component audit teams and involving relevant specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: timing of recognition of commercial income, posting of unusual journals and complex transactions; and manipulating the Charity's performance profit measures and other key performance indicators to meet remuneration targets and externally communicated targets. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included UK Companies Act, Charities Act, employment law, health and safety regulations, pensions legislation and tax legislation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

THE HELVELLYN FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE HELVELLYN FOUNDATION

Ceri

**Ceri Dixon BSc (Hons) FCA (Senior Statutory Auditor)
for and on behalf of PM+M Solutions for Business LLP
Chartered Accountants
Statutory Auditor**

27 January 2025

New Century House
Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB

THE HELVELLYN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Income from:</u>			
Donations and legacies	2	1,062,500	562,500
<u>Expenditure on:</u>			
Charitable activities	3	824,140	560,154
Net income for the period		238,360	2,346
Fund balances at 6 April 2023		127,327	124,981
Fund balances at 5 April 2024		365,687	127,327

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE HELVELLYN FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		375,347		132,787	
Creditors: amounts falling due within one year	9	<u>(9,660)</u>		<u>(5,460)</u>	
Net current assets			<u>365,687</u>		<u>127,327</u>
Income funds					
Unrestricted funds - general			<u>365,687</u>		<u>127,327</u>
			<u>365,687</u>		<u>127,327</u>

The financial statements were approved by the trustees on 27 January 2025



W S Holmes
Trustee



L R Gupta
Trustee



R Holmes
Trustee

THE HELVELLYN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

Charity information

The Helvellyn Foundation is a charitable incorporated organisation registered at the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Foundation is a Public Benefit Entity as defined by FRS 102.

The Foundation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE HELVELLYN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

(Continued)

1.7 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Donations and gifts	850,000	450,000
Gift aid	212,500	112,500
	1,062,500	562,500

THE HELVELLYN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

3 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Donations	817,524	557,725
Bank charges	556	569
	818,080	558,294
Share of governance costs (see note 5)	6,060	1,860
	824,140	560,154

4 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Audit fees	-	6,060	6,060	-	-	-
Independent examination fees	-	-	-	-	1,860	1,860
	-	6,060	6,060	-	1,860	1,860
Analysed between Charitable activities	-	6,060	6,060	-	1,860	1,860

5 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	6,060	-

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the year.

7 Employees

There were no employees during the year.

THE HELVELLYN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	3,660	3,600
Accruals and deferred income	6,000	1,860
	<u>9,660</u>	<u>5,460</u>

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2023 £	Incoming resources £	Resources expended £	At 5 April 2024 £
General funds	<u>127,327</u>	<u>1,062,500</u>	<u>(824,140)</u>	<u>365,687</u>
Previous year:				
	At 6 April 2022 £	Incoming resources £	Resources expended £	At 5 April 2023 £
General funds	<u>124,981</u>	<u>562,500</u>	<u>(560,154)</u>	<u>127,327</u>

11 Analysis of net assets between funds

	Unrestricted funds 2024 £
At 5 April 2024:	
Current assets/(liabilities)	<u>365,687</u>
	<u>365,687</u>

THE HELVELLYN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

11 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £
At 5 April 2023:	
Current assets/(liabilities)	127,327
	<hr/>
	127,327
	<hr/> <hr/>

12 Related party transactions

During the year, £3,660 (2023 - £3,600) was owed to W S Holmes, a trustee of the Foundation.

THE HELVELLYN FOUNDATION

England & Wales - Charity number 1190948

Accounts

Charity Registration No. 1190948

THE HELVELLYN FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

THE HELVELLYN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	W S Holmes L R Gupta R L Holmes
Charity number	1190948
Principal address	Radius Campus Emperor Way Crewe CW1 6BD
Accountants	Shepherd Private Clients Limited Suite 101 Highfield House Cheadle Royal Business Park Cheadle SK8 3GY
Independent examiner	PM+M Solutions for Business LLP New Century House Greenbank Technology Park Challenge Way Blackburn BB1 5QB

THE HELVELLYN FOUNDATION

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THE HELVELLYN FOUNDATION

TRUSTEE REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their annual report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

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- I. the prevention or relief of poverty in the United Kingdom for the public benefit by assisting in such way as the charity trustees see fit other organisations whose aims include:
 - a. providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty
 - b. undertaking and supporting research into factors that contribute to poverty and the most appropriate ways to mitigate these
- I. the advancement in life and help for young people in the United Kingdom for the public benefit by assisting in such way as the charity trustees see fit other organisations whose aims include providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals;
- II. the advancement of animal welfare worldwide for the public benefit by assisting in such way as the charity trustees see fit such organisations whose aims include promoting humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals;
- III. the advancement of environmental protection or improvement worldwide for the public benefit by assisting in such way as the charity trustees see fit such organisations whose aims include the education of the public in the conservation, protection and improvement of the physical and natural environment (including but not limited to promoting biological diversity); and
- IV. the relief of financial need and suffering among victims of natural or other kinds of disaster worldwide for the public benefit by assisting in such way as the charity trustees see organisations whose aims include providing support in the form of money (or other means deemed suitable) for persons, bodies, organisations and/or countries affected.

Achievements and performance

Financial review

There is no minimum level of reserves which the Trustees seek to maintain. This policy is reviewed by the Trustees from time to time.

The Trustees have assessed the major risks to which the Foundation is exposed to, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE HELVELLYN FOUNDATION

TRUSTEE REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

W S Holmes

L R Holmes

R L Holmes

None of the Trustees have any beneficial interest in the Foundation.

The Trustee report was approved by the Board of Trustees.



.....
W S Holmes

Trustee

Dated: 08.11.2023



.....
L R Gupta

Trustee

Dated: 09.11.2023



.....
R Holmes

Trustee

Dated: 9.11.2023

THE HELVELLYN FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE HELVELLYN FOUNDATION

I report to the trustees on my examination of the financial statements of The Helvellyn Foundation (the Foundation) for the year ended 5 April 2023.

Responsibilities and basis of report

As the trustees of the Foundation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Foundations's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Foundation has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:

Dated:

Ceri Dixon BSc (Hons) ACA
PM+M Solutions for Business LLP
New Century House
Greenbank Technology Park
Challenge Way
Blackburn
BB1 5QB

THE HELVELLYN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>			
Donations and legacies	3	562,500	437,500
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	560,154	358,028
		<hr/>	<hr/>
Net income for the period		2,346	79,472
Fund balances at 6 April 2022		124,981	45,509
		<hr/>	<hr/>
Fund balances at 5 April 2023		127,327	124,981
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE HELVELLYN FOUNDATION

BALANCE SHEET AS AT 5 APRIL 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		132,787		128,581	
Creditors: amounts falling due within one year					
	9	<u>(5,460)</u>		<u>(3,600)</u>	
Net current assets			<u>127,327</u>		<u>124,981</u>
Income funds					
Unrestricted funds			<u>127,327</u>		<u>124,981</u>
			<u>127,327</u>		<u>124,981</u>

The financial statements were approved by the trustees on



.....
W S Holmes
Trustee



.....
L R Gupta
Trustee



.....
R Holmes
Trustee

THE HELVELLYN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

Charity information

The Helvellyn Foundation is a charitable incorporated organisation registered at the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Foundation is a Public Benefit Entity as defined by FRS 102.

The Foundation has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE HELVELLYN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

1.7 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE HELVELLYN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	450,000	350,000
Other	112,500	87,500
	<u>562,500</u>	<u>437,500</u>

4 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2023	2022
	£	£
Donations	557,725	355,800
Bank charges	569	428
	<u>558,294</u>	<u>356,228</u>
Share of governance costs (see note 5)	1,860	1,800
	<u>560,154</u>	<u>358,028</u>

5 Support costs

	Support costs	Governance costs	2023		Support costs	Governance costs	2022
	£	£	£		£	£	£
Independent examination fees	-	1,860	1,860		-	1,800	1,800
	<u>-</u>	<u>1,860</u>	<u>1,860</u>		<u>-</u>	<u>1,800</u>	<u>1,800</u>
Analysed between Charitable activities	-	1,860	1,860		-	1,800	1,800
	<u>-</u>	<u>1,860</u>	<u>1,860</u>		<u>-</u>	<u>1,800</u>	<u>1,800</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the year.

THE HELVELLYN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

7 Employees

There were no employees during the year.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	3,600	1,800
Accruals and deferred income	1,860	1,800
	<u>5,460</u>	<u>3,600</u>

10 Analysis of net assets between funds

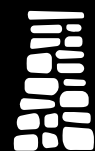
	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fund balances at 5 April 2023 are represented by:		
Current assets/(liabilities)	127,327	124,981
	<u>127,327</u>	<u>124,981</u>

11 Related party transactions

There were no disclosable related party transactions during the year.

Annual Report and Accounts 2023

(April 2022 - March 2023)



The Helvellyn
Foundation

Contents

1. Message from the Trustees
2. Charity overview
3. How we work
4. The Legacy Programme
5. The WILD Programme
6. Legacy Partners
7. WILD Programme Partners
8. Funding overview



Trustees:

William Holmes
Lauren Gupta
Rebecca Holmes

Established:

August 2020

Registered Charity:

1190948

Registered Address:

The Helvellyn Foundation,
Radius Campus, Emperor Way
Crewe, Cheshire, CW1 6BD

Message from the Trustees

The past year has been all about building quality relationships with our Legacy Partners, bringing in a new cohort of WILD partners, and becoming even more knowledgeable about our funding areas.

Our Legacy Partnerships reached the end of their first 12 months and, rather than requiring time-consuming reporting, we arranged a 45-minute catch up call with all of our partner organisations. In this way we can

have a more open conversation around successes and challenges of the past year, we can easily dig a bit deeper into important themes, and we can share our own updates too. Through these 'review calls', we got to learn so much about supporting young people and about nature conservation...it even inspired our next grant-making programme.

The WILD Programme sought to partner with organisations that ensure young people have access

to wild spaces or that ensure wild spaces are protected and preserved. With this in mind we researched and recruited 9 new partners to The Helvellyn Foundation's WILD Programme, which you can see more about on our website. As always, our funding is unrestricted, and we committed to 3-years of funding for these new organisations.

So, we now have 23 brilliant partners and we can't wait to keep learning with them.

Our mission

Striving to preserve biodiversity and ensure all young people have equal opportunities.

Feel free to rewrite this introduction, its copied and pasted from the website currently

Helvellyn, one of the highest mountains in the English Lake District, a mountain

that holds a lot of personal significance for Bill, Lauren and Becky. The foundation is funded solely by the Holmes family. Since it's first grant in March 2021 until the end of March 2023, The Helvellyn Foundation has made grants

of £1,053,525 to a range of charitable organisations. These were mostly through The Foundation Launch Programme, its extension, The Legacy Programme, and The WILD Programme.

How we work

Our grant-making is unrestricted and not attached to specific outcomes. Rather, we aim to support organisations as a whole to achieve the desired impact.

Our core programmes involve desk-based research, followed by a period of

know the organisation before a final decision is made on partnership.

We also have a small Trustee Interest Fund, through which grants of less than £10,000 can be made to organisations outside of our Core Programmes but whose aims still fall within

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will
intro

Write about foundation structure and details of how it is managed, including how it recruits trustees its activities and objectives in the year



The Legacy Programme

The Legacy Programme is an extension of our initial Foundation Launch Programme and is made up of the **same 14 partners**.

There was **no application process** required here, we simply continued our financial and non-financial support of these great charities.

The grants range from **£10,000 - £50,000** per year for a period of **2-3 years**.

Where relevant and useful, we will continue to offer business mentoring and collaboration opportunities to our partners, and we hope to continue learning from their impressive expertise.



The WILD Programme

The WILD Programme officially launched in August 2022, with 9 new organisations joining The Helvellyn Foundation.

Four of the organisations work on preserving wild spaces, four of them ensure that all young people can experience the wilderness, and the final partner works on influencing the policy that ties it all together.

Annual, unrestricted grants that equate to 5% of each

organisation's most recently reported income (as of August 2022) make up the financial element of our partnership. We also hope to work with each partner in other ways, whenever and however it is most useful for them. For example, we hosted a 'Funders Perspective' webinar in November 2022, where 3 funder panelists spoke about their motivations and methods when it comes to philanthropic giving.

Given the expertise of our new partners, there's no doubt that the next couple of years will be very interesting!

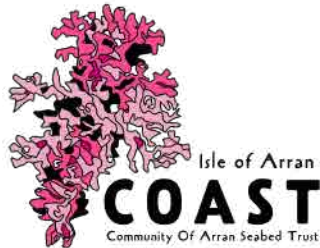
Legacy partners



The WILD

Partners

Introduce
foundation launch
programme...
selection process,
purpose,
collaboration etc.



proactive ecosystem restoration worldwide



REWILDING
BRITAIN



Sensory Trust



Vincent Wildlife Trust

WILDERNESS
FOUNDATION UK

Wildlife and
Countryside



Funding overview

Legacy Programme (*Young People*):

£181,500

Legacy Programme (*Biodiversity*):

£170,500

The WILD Programme:

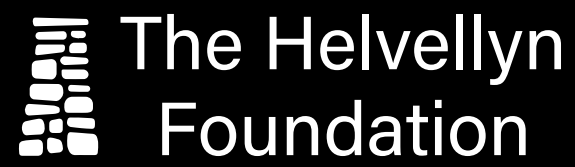
£197,725

Trustee Interest Fund:

£8,000

Total funds dispersed:

£557,725



THE HELVELLYN FOUNDATION

England & Wales - Charity number 1190948

Accounts

Annual Report and Accounts 2022

(April 2021 - March 2022)



The Helvellyn
Foundation

Contents

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5. The Legacy Programme
5. Our partners
6. Funding overview
7. Accounts



Trustees:
William Holmes
Lauren Holmes
Rebecca Holmes

Established:
August 2020

Registered Charity:
1190948

Registered Address:
The Helvellyn Foundation,
Radius Campus, Emperor Way
Crewe, Cheshire, CW1 6BD

Message from the Trustees

The Helvellyn Foundation continues to be on a learning journey. It's one of the brilliant things about being a new organisation with no set way of doing things; we can quickly adapt our approach based on what we learn. Our biggest learning between April 2021 and March 2022 was the importance of long-term partnerships.

We launched The Foundation Launch Programme in April

2021, initially for a period of 6 months. It soon became clear that we wanted to work with our new partners for a longer period of time. Real change doesn't happen overnight, particularly with our biodiversity partners, and so we extended agreements with all of our Launch Programme partners by 2-3 years, updating the cohort name to Legacy Programme. Importantly, this extended relationship works in all directions. We, as trustees,

have learnt a huge amount from our partners, we have fostered collaboration between our partners, and we have supported them with funds and knowledge too.

Looking ahead to late 2022 and early 2023, we are excited to start working with new partner organisations with a continued commitment to unrestricted funding, multi-year partnerships, and open and proactive relationships.



Our mission

Striving to preserve biodiversity and ensure all young people have equal access to opportunities.

The Helvellyn Foundation was founded in March 2020 by Bill Holmes and his two daughters Lauren and Becky. It is named after Helvellyn, one of the highest mountains in the English Lake District, a mountain

that holds a lot of personal significance for Bill, Lauren and Becky. The foundation is funded solely by the Holmes family. Since its first grant in March 2021 until the end of March 2022, The Helvellyn Foundation has made grants

of **£495,800** to a range of charitable organisations. These were mostly through The Foundation Launch Programme and its extension, The Legacy Programme.

How we work

Our grant-making is unrestricted and not attached to specific outcomes. Rather, we aim to support organisations as a whole to achieve the desired impact.

Our core programmes involve desk-based research, followed by a period of due-diligence, before invitations are shared with organisations that fall within the Programme Criteria. We will typically then arrange an introductory call to get to

know the organisation before a final decision is made on partnership.

We also have a small Trustee Interest Fund, through which grants of less than £10,000 can be made to organisations outside of our Core Programmes but whose aims still fall within our charitable objectives. This might be as a result of personal interest, emergency need, or another reason.



The Foundation Launch Programme

The Foundation Launch programme was the first programme run by our foundation. It ran from **April to October 2021**. Through this programme we connected with **14** brilliant organisations, who received a **£10,000** grant as well as business mentoring where relevant.

Part of our relationship involved an education call,

through which the trustees could learn more detail about the organisations and their work.

As October 2021 approached, it was clear that 6 months was not sufficient to build a strong working relationship with an organisation and so we invited all 14 partners to stay on as part of the **Legacy Programme**.



The Legacy Programme

The Legacy Programme is an extension of our initial Foundation Launch Programme and is made up of the **same 14 partners**.

There was **no application process** required here, we simply continued our financial and non-financial support of these great charities.

The grants range from **£10,000 - £50,000** per year for a period of **2-3 years**.

Where relevant and useful, we will continue to offer business mentoring and collaboration opportunities to our partners, and we hope to continue learning from their impressive expertise.



Legacy partners



Funding overview





Charity Registration No. 1190948

THE HELVELLYN FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

THE HELVELLYN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	W S Holmes L R Holmes R L Holmes
Charity number	1190948
Principal address	Radius Campus Emperor Way Crewe CW1 6BD
Accountants	Shepherd Private Clients Limited Suite 101 Highfield House Cheadle Royal Business Park Cheadle SK8 3GY
Independent examiner	PM+M Solutions for Business LLP New Century House Greenbank Technology Park Challenge Way Blackburn BB1 5QB

THE HELVELLYN FOUNDATION

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Balance sheet	5
Notes to the financial statements	6 - 9

THE HELVELLYN FOUNDATION

TRUSTEE REPORT

FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their annual report and financial statements for the year ended 5 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the Foundation are to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time, in particular, but not limited to:

- I. the prevention or relief of poverty in the United Kingdom for the public benefit by assisting in such way as the charity trustees see fit other organisations whose aims include:
 - a. providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty
 - b. undertaking and supporting research into factors that contribute to poverty and the most appropriate ways to mitigate these
- I. the advancement in life and help for young people in the United Kingdom for the public benefit by assisting in such way as the charity trustees see fit other organisations whose aims include providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals;
- II. the advancement of animal welfare worldwide for the public benefit by assisting in such way as the charity trustees see fit such organisations whose aims include promoting humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals;
- III. the advancement of environmental protection or improvement worldwide for the public benefit by assisting in such way as the charity trustees see fit such organisations whose aims include the education of the public in the conservation, protection and improvement of the physical and natural environment (including but not limited to promoting biological diversity); and
- IV. the relief of financial need and suffering among victims of natural or other kinds of disaster worldwide for the public benefit by assisting in such way as the charity trustees see organisations whose aims include providing support in the form of money (or other means deemed suitable) for persons, bodies, organisations and/or countries affected.

Achievements and performance

Financial review

There is no minimum level of reserves which the Trustees seek to maintain. This policy is reviewed by the Trustees from time to time.

The Trustees have assessed the major risks to which the Foundation is exposed to, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE HELVELLYN FOUNDATION

**TRUSTEE REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022**

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:
W S Holmes
L R Holmes
R L Holmes

None of the Trustees have any beneficial interest in the Foundation.

The Trustee report was approved by the Board of Trustees.



.....

W S Holmes

Trustee

Dated: ..01/02/2023..

THE HELVELLYN FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE HELVELLYN FOUNDATION

I report to the trustees on my examination of the financial statements of The Helvellyn Foundation (the Foundation) for the year ended 5 April 2022.

Responsibilities and basis of report

As the trustees of the Foundation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Foundations's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.


Your attention is drawn to the fact that the Foundation has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: 

Dated: 1 February 2023

PM+M Solutions for Business LLP
New Century House
Greenbank Technology Park
Challenge Way
Blackburn
BB1 5QB

THE HELVELLYN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	3	437,500	187,500
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	358,028	141,991
		<hr/>	<hr/>
Net income for the period		79,472	45,509
Fund balances at 6 April 2021		45,509	-
		<hr/>	<hr/>
Fund balances at 5 April 2022		124,981	45,509
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE HELVELLYN FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	8	-		37,500	
Cash at bank and in hand		128,581		9,809	
		<u>128,581</u>		<u>47,309</u>	
Creditors: amounts falling due within one year	9	(3,600)		(1,800)	
Net current assets			<u>124,981</u>		<u>45,509</u>
Income funds					
Unrestricted funds			<u>124,981</u>		<u>45,509</u>
			<u>124,981</u>		<u>45,509</u>

The financial statements were approved by the trustees on 01/02/2023.



.....
W S Holmes
Trustee

THE HELVELLYN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

Charity information

The Helvellyn Foundation is a charitable incorporated organisation registered at the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Foundation is a Public Benefit Entity as defined by FRS 102.

The Foundation has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE HELVELLYN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

(Continued)

1.7 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE HELVELLYN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	350,000	150,000
Other	87,500	37,500
	<u>437,500</u>	<u>187,500</u>

4 Charitable activities

	Charitable Expenditure 2022	Charitable Expenditure 2021
	£	£
Donations	355,800	140,000
Bank charges	428	191
	<u>356,228</u>	<u>140,191</u>
Share of governance costs (see note 5)	1,800	1,800
	<u>358,028</u>	<u>141,991</u>

5 Support costs

	Support costs £	Governance costs £	2022 Support costs		Governance costs £	2021
	£	£	£	£	£	£
Independent examination fees	-	1,800	1,800	-	1,800	1,800
	<u>-</u>	<u>1,800</u>	<u>1,800</u>	<u>-</u>	<u>1,800</u>	<u>1,800</u>
Analysed between Charitable activities	-	1,800	1,800	-	1,800	1,800
	<u>-</u>	<u>1,800</u>	<u>1,800</u>	<u>-</u>	<u>1,800</u>	<u>1,800</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the year.

THE HELVELLYN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

7 Employees

There were no employees during the year.

8 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	-	37,500
	<u> </u>	<u> </u>

9 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,800	-
Accruals and deferred income	1,800	1,800
	<u> </u>	<u> </u>
	<u>3,600</u>	<u>1,800</u>

10 Analysis of net assets between funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fund balances at 5 April 2022 are represented by:		
Current assets/(liabilities)	124,981	45,509
	<u> </u>	<u> </u>
	<u>124,981</u>	<u>45,509</u>

11 Related party transactions

There were no disclosable related party transactions during the year.

THE HELVELLYN FOUNDATION

England & Wales - Charity number 1190948

Accounts



Annual Report and Accounts 2021

Contents

1. Message from the Trustees
2. Charity overview
3. How we work
4. The Foundation Launch Programme
5. Our partners
6. Funding overview
7. Accounts



Trustees:
William Holmes
Lauren Holmes
Rebecca Holmes

Established:
August 2020

Registered Charity:
1190948

Registered Address:
The Helvellyn Foundation,
Radius Campus, Emperor Way
Crewe, Cheshire, CW1 6BD

Message from the Trustees

The Helvellyn Foundation is something that we had talked about a few times over the past years but it wasn't until April 2020, during a lockdown video call, that we decided to get started. We are so grateful to everyone who shared their time and expertise with us as we embarked on our learning process; from old friends and colleagues working in fundraising or

CSR, to new acquaintances managing Foundations or delivering charitable services. By December 2020, we were ready to get going with The Foundation Launch Programme. We researched, assessed, and chatted with a number of charities and were so excited by the interesting range of partners who made up our first cohort from April - October 2021.

Looking ahead to late 2021 and early 2022, we plan to continue supporting The Foundation Launch Programme Partners with multi-year, unrestricted funding, as well as non-financial assistance. A lot has happened in this first year, and we can't wait to continue learning, developing, and contributing to support young people and preserve biodiversity!

Our mission

Striving to preserve biodiversity and ensure all young people have equal access to opportunities.

The Helvellyn Foundation was founded in March 2020 by Bill Holmes and his two daughters Lauren and Becky. It is named after Helvellyn, one of the highest mountains in the English Lake District, a mountain

that holds a lot of personal significance for Bill, Lauren and Becky. The foundation is funded solely by the Holmes family. In its first year, The Helvellyn Foundation made grants of £165,800 to 19 different charitable

organisations. These were mostly through The Foundation Launch Programme which ran from April 2021 to October 2021, was an invitation-only initiative.

How we work

Our grant-making is unrestricted and not attached to specific outcomes. Rather, we aim to support organisations as a whole to achieve the desired impact.

Our core programmes involve desk-based research, followed by a period of due-diligence, before invitations are shared with organisations that fall within the Programme Criteria. We will typically then arrange an introductory call to get to

know the organisation before a final decision is made on partnership.

We also have a small Trustee Interest Fund, through which grants of less than £10,000 can be made to organisations outside of our Core Programmes but whose aims still fall within our charitable objectives. This might be as a result of personal interest, emergency need, or another reason.



The Foundation Launch Programme

The Foundation Launch Programme was the first programme run by our foundation. It ran from April to October 2021.

The programme consisted of **14 charity partners**: 7 were biodiversity focussed and 7 were focussed on young people.

Each charity partner received a **£10,000 unrestricted grant**. Our

partners were based across the globes, from Jersey to the African Continent.

As well as the grants provided, The Helvellyn Foundation provided business mentoring where requested. Additionally, our partners each led an Educational Call to enable us to learn more about their area of focus.



Our partners



Funding overview



Funding for partners helping young people:

£70,000



Funding for biodiversity partners:

£70,000



Total funds dispersed:

£140,000

Charity Registration No. 1190948

THE HELVELLYN FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 5 APRIL 2021

THE HELVELLYN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	W S Holmes L R Holmes R L Holmes	(Appointed 19 August 2020) (Appointed 19 August 2020) (Appointed 19 August 2020)
Charity number	1190948	
Principal address	Radius Campus Emperor Way Crewe CW1 6BD	
Accountants	Shepherd Private Clients Limited Suite 101 Highfield House Cheadle Royal Business Park Cheadle SK8 3GY	
Independent examiner	PM+M Solutions for Business LLP New Century House Greenbank Technology Park Challenge Way Blackburn BB1 5QB	

THE HELVELLYN FOUNDATION

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Balance sheet	5
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THE HELVELLYN FOUNDATION

TRUSTEE REPORT

FOR THE PERIOD ENDED 5 APRIL 2021

The Trustees present their report and financial statements for the period ended 5 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the Foundation are to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time, in particular, but not limited to:

- I. the prevention or relief of poverty in the United Kingdom for the public benefit by assisting in such way as the charity trustees see fit other organisations whose aims include:
 - a. providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty
 - b. undertaking and supporting research into factors that contribute to poverty and the most appropriate ways to mitigate these
- II. the advancement in life and help for young people in the United Kingdom for the public benefit by assisting in such way as the charity trustees see fit other organisations whose aims include providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals;
- III. the advancement of animal welfare worldwide for the public benefit by assisting in such way as the charity trustees see fit such organisations whose aims include promoting humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals;
- IV. the advancement of environmental protection or improvement worldwide for the public benefit by assisting in such way as the charity trustees see fit such organisations whose aims include the education of the public in the conservation, protection and improvement of the physical and natural environment (including but not limited to promoting biological diversity); and
- V. the relief of financial need and suffering among victims of natural or other kinds of disaster worldwide for the public benefit by assisting in such way as the charity trustees see organisations whose aims include providing support in the form of money (or other means deemed suitable) for persons, bodies, organisations and/or countries affected.

Achievements and performance

Financial review

There is no minimum level of reserves which the Trustees seek to maintain. This policy is reviewed by the Trustees from time to time.

The Trustees have assessed the major risks to which the Foundation is exposed to, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE HELVELLYN FOUNDATION
TRUSTEE REPORT (CONTINUED)
FOR THE PERIOD ENDED 5 APRIL 2021

Structure, governance and management

The Trustees who served during the period and up to the date of signature of the financial statements were:

W S Holmes	(Appointed 19 August 2020)
L R Holmes	(Appointed 19 August 2020)
R L Holmes	(Appointed 19 August 2020)

None of the Trustees have any beneficial interest in the Foundation.

The Trustee report was approved by the Board of Trustees.


.....
W S Holmes

Trustee

Dated: 03/02/2022

THE HELVELLYN FOUNDATION
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE HELVELLYN FOUNDATION

I report to the trustees on my examination of the financial statements of The Helvellyn Foundation (the Foundation) for the period ended 5 April 2021.

Responsibilities and basis of report

As the trustees of the Foundation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Foundations's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Foundation has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: *PM+M Solutions for Business LLP*

Dated: *4/2/2022*

PM+M Solutions for Business LLP
New Century House
Greenbank Technology Park
Challenge Way
Blackburn
BB1 5QB

THE HELVELLYN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 5 APRIL 2021

	Notes	Unrestricted funds 2021 £
Income from:		
Donations and legacies	3	<u>187,500</u>
Expenditure on:		
Charitable activities	4	<u>141,991</u>
Net income for the period		45,509
Fund balances at 19 August 2020		-
Fund balances at 5 April 2021		<u>45,509</u>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.


THE HELVELLYN FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021 £	£
Current assets			
Debtors	8	37,500	
Cash at bank and in hand		<u>9,809</u>	
		47,309	
Creditors: amounts falling due within one year	9	<u>(1,800)</u>	
Net current assets			<u>45,509</u>
Income funds			
Unrestricted funds			<u>45,509</u>
			<u>45,509</u>

The financial statements were approved by the trustees on 03/02/2022


.....
W S Holmes
Trustee

THE HELVELLYN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 5 APRIL 2021

1 Accounting policies

Charity information

The Helvellyn Foundation is a charitable incorporated organisation registered at the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Foundation is a Public Benefit Entity as defined by FRS 102.

The Foundation has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE HELVELLYN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2021

1 Accounting policies

1.7 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE HELVELLYN FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 5 APRIL 2021

3 Donations and legacies

	Unrestricted funds
	2021 £
Donations and gifts	150,000
Other	37,500
	<u>187,500</u>

4 Charitable activities

	Charitable Expenditure
	2021 £
Donations	140,000
Bank charges	191
	<u>140,191</u>
Share of governance costs (see note 5)	1,800
	<u>141,991</u>

5 Support costs

	Governance costs	2021
	£	£
Audit fees	1,800	1,800
	<u>1,800</u>	<u>1,800</u>
Analysed between Charitable activities	1,800	1,800
	<u>1,800</u>	<u>1,800</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the period.

THE HELVELLYN FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 5 APRIL 2021

7 Employees

There were no employees during the period.

8 Debtors

	2021
	£
Amounts falling due within one year:	
Other debtors	37,500
	<u>37,500</u>

9 Creditors: amounts falling due within one year

	2021
	£
Accruals and deferred income	1,800
	<u>1,800</u>

10 Analysis of net assets between funds

	Unrestricted
	funds
	2021
	£
Fund balances at 5 April 2021 are represented by:	
Current assets/(liabilities)	45,509
	<u>45,509</u>
	<u>45,509</u>

11 Related party transactions

There were no disclosable related party transactions during the period.

