

BUDDY UP

England & Wales · Charity number 1190942

Details

Status Registered

Legal form CIO

Registered 2020-08-19

Register [View on the Charity Commission register](#)

Contact

Address 254A Chessington Road
Ewell
Epsom
Surrey
KT19 9XF

Phone 07460828904

Email info@buddyupcharity.org

Website www.buddyupcharity.org

Activities

Objects: To advance in life and help young people aged 8-17 through providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals

Activities: A mentoring charity for 8-17 year olds based in Surrey.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** General Charitable Purposes
- **Who:** Children/young People

Geography

- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£35,710	£85,509	-	-
2023-09-30	£86,760	£70,056	-	-
2022-09-30	£84,033	£69,865	-	-
2021-09-30	£24,930	£14,932	-	-

Trustees

Name	Role	Appointed
WARREN CHRISTOPHER TOWNSEND	Chair	2020-08-19
Holly Bloom		2025-11-05
Rowan Ring		2021-06-25

BUDDY UP

England & Wales - Charity number 1190942

Accounts

BUDDY UP

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

BUDDY UP

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BUDDY UP

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Trustees Warren Christopher Townsend, Chairman
Rowan Ring, Trustee
Beth Alexandra Wilson, Trustee

**Charity registered
number** 1190942

Principal office 254A Chessington Road
Ewell
Epsom
Surrey
KT19 9XF

Independent examiner MHA
Victoria Court
17-21 Ashford Road
Maidstone
Kent
ME14 5DA

BUDDY UP

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and the Charities Statement of Recommended Practice (2019) and Financial Reporting Standard FRS 102.

Objectives and activities

a. Policies and objectives

The purpose of Buddy Up (as set out in our governing document) is to advance in life and help young people aged 10-17 through providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals.

The trustees are pleased that the achievements and performance of Buddy Up, as set out above, demonstrate the Charity Commission's guidance on public benefit is being enacted.

b. Strategies for achieving objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

c. Grants policies

All monies received from grant-making is spent for the purposes set out in the Charity summary and is evidenced through our accounts.

Achievements and performance

a. Main achievements of the Charity

As in the previous financial year, Buddy Up continues to see its demand increase. Sadly, the funding has not matched this growth and a decision was made to begin charging our schools a small amount for the service. This has hugely helped the organisation sustain its delivery and remain active.

The team is now just two full-time staff members working across 6 schools in Epsom and Ewell, seeing 38 students per week.

We have also ensured both staff receive regular supervision to help support the issues they are tackling on a daily basis.

This year we held our first fundraising event which went incredibly well. A number of local leaders attended - including the MP for Epsom and Ewell - and we raised close to £5,000 as a result.

We were successful with funding from Surrey Community Fund, the National Lottery and the Surrey Police and Crime Commissioner. We were also selected to be promoted in Tesco stores across Epsom and Ewell and are still receiving support from COOP shops.

We have received very positive feedback from schools and young people that they value the approach Buddy Up offers and that it stands out from other services. Adding to this, schools have begun financially supporting Buddy Up, which is a testament to the regard in which they hold the team.

BUDDY UP

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance (continued)

Andy is still using any spare time he has to apply for grants and would love to be able to free up more time to promote and grow the charity.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

At the year end, the Charity had a deficit of unrestricted funds totalling £7,531 (2023 - £42,268 surplus), and restricted funds of £NIL (2023 - £NIL). Actions have been taken in the period since the year end to reduce expenditure and, in addition to further grant funding, has achieved a surplus position once again at the date of signing these financial statements.

b. Reserves policy and financial review

In our last financial year, we have received £3,910 (2023 - £28,415) in donations and £27,000 (2023 - £58,268) in awarded grants. Additionally, £4,760 has been received directly from schools, which is a new source of income this year. The majority of our income goes towards wages, mentoring fees, travel and expenses.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 6 months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to cover salaries and expenses based on a normal period of delivery.

c. Principal funding

The Charity's income is mostly dependent on grants and donations. Our mentoring remains free to the service user and our aim is that this remains the case.

During the year, the Charity began to charge schools for the provision of mentoring services to aid with funding. These services are still subsidised by the Charity, with the income from the schools covering a portion of the full cost.

Structure, governance and management

a. Constitution

Buddy Up is a registered charitable incorporated organisation, with charity number 1190942, and is constituted under a constitution. As such it has a company number CE023642, but does not fall under Companies Act 2006 regulations nor is it required to file with Companies House.

b. Methods of appointment or election of Trustees

New trustees are appointed by the existing trustees and serve for five years, after which they may put themselves forward for re-appointment. The governing document provides for a minimum of three trustees. There is no maximum limit.

BUDDY UP

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The trustees meet at least four times a year. At these meetings, the trustees agree the broad strategy and areas of activity for the charity. The trustees review policies and performance, the day-to-day delivery, and the financials of the charity.

The trustees consider the board of trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Trustees are required to disclose all relevant interests and register them with the CEO and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

d. Policies adopted for the induction and training of Trustees

On appointment, new trustees sign a trustee declaration statement committing them to giving of their time and expertise. There is a formal induction programme for any newly appointed trustee, which includes an initial meeting with the Chair and the trustees, followed by a series of short meetings with the CEO to gain a greater understanding of the charitable purposes, the grant making process, powers, and responsibilities of the trustee. They are tasked with familiarising themselves with the governing document, review previous meetings minutes and the financial history of the charity.

e. Pay policy for key management personnel

The pay of the charity's CEO is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity and its economy of operations, the trustees consider the remuneration is also bench-marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

f. Related party relationships

The Charity is not part of a wider network.

g. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

BUDDY UP

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mr Warren Townsend

.....
Warren Christopher Townsend
Chairman

Date: July 15, 2025

BUDDY UP

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

Independent Examiner's Report to the Trustees of Buddy Up ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters, other than those fully detailed below, have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Disclosure Section

I noted that the Charity's funds were in a negative position at year end. I checked the latest available management information and bank statements at the date of signing this report, and I can confirm that, based on the information provided, the Charity no longer has negative funds and is solvent. As such, my report is not qualified in this regard.

BUDDY UP

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *David Boosey*

Dated: July 15, 2025

David Boosey BA (Hons) FCA

MHA

Maidstone, United Kingdom

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542).

BUDDY UP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	15,670	20,000	35,670	86,683
Investments	4	40	-	40	77
Total income		15,710	20,000	35,710	86,760
Expenditure on:					
Charitable activities	5	65,509	20,000	85,509	70,056
Total expenditure		65,509	20,000	85,509	70,056
Net movement in funds		(49,799)	-	(49,799)	16,704
Reconciliation of funds:					
Total funds brought forward		42,268	-	42,268	25,564
Net movement in funds		(49,799)	-	(49,799)	16,704
Total funds carried forward		(7,531)	-	(7,531)	42,268

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 21 form part of these financial statements.

BUDDY UP

**BALANCE SHEET
AS AT 30 SEPTEMBER 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	694	-
		<u>694</u>	<u>-</u>
Current assets			
Debtors	11	506	206
Cash at bank and in hand		2,701	47,972
		<u>3,207</u>	<u>48,178</u>
Current liabilities			
Creditors: amounts falling due within one year	12	(11,432)	(5,910)
		<u>(8,225)</u>	<u>42,268</u>
Net current liabilities / assets			
		<u>(7,531)</u>	<u>42,268</u>
Total assets less current liabilities			
		<u>(7,531)</u>	<u>42,268</u>
Total net assets			
		<u><u>(7,531)</u></u>	<u><u>42,268</u></u>
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	(7,531)	42,268
		<u>(7,531)</u>	<u>42,268</u>
Total funds			
		<u><u>(7,531)</u></u>	<u><u>42,268</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr Warren Townsend

.....
Warren Christopher Townsend

Chairman

Date: July 15, 2025

The notes on pages 10 to 21 form part of these financial statements.

BUDDY UP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. Accounting policies**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Buddy Up meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Trust to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

At the year end, the Charity had a deficit of unrestricted funds totalling £7,531 (2023 - £42,268 surplus), and restricted funds of £NIL (2023 - £NIL). Actions have been taken in the period since the year end to reduce expenditure and, in addition to further grant funding, has achieved a surplus position once again at the date of signing these financial statements.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

BUDDY UP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. Accounting policies (continued)**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on the bases laid out below.

Depreciation is provided on the following basis:

Computer equipment	-	33% straight-line
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1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BUDDY UP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. Accounting policies (continued)**1.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BUDDY UP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

2. Income from donations and grants

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	3,910	-	3,910
Grants	7,000	20,000	27,000
Term payments from schools	4,760	-	4,760
Total 2024	15,670	20,000	35,670
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	28,415	-	28,415
Grants	34,028	24,240	58,268
Total 2023	62,443	24,240	86,683

3. Analysis of grants

	2024 £	2023 £
Coleman Trust	-	2,000
Epsom Fireworks	1,000	-
Homes for Ukraine	5,000	-
KFC Foundation	2,500	2,500
Michael and Betty Little Trust	6,000	30,000
Shanly Foundation	1,000	-
Surrey Community Crisis Fund	10,000	1,028
Tesco Stronger Starts	1,500	1,000
Youth Endowment Fund	-	21,740
	27,000	58,268

BUDDY UP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest receivable	40	40
	<u>40</u>	<u>40</u>
	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest receivable	77	77
	<u>77</u>	<u>77</u>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Mentoring services	65,509	20,000	85,509
	<u>65,509</u>	<u>20,000</u>	<u>85,509</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Mentoring services	23,328	46,728	70,056
	<u>23,328</u>	<u>46,728</u>	<u>70,056</u>

BUDDY UP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Mentoring services	74,406	11,103	85,509

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Mentoring services	60,059	9,997	70,056

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Staff costs	71,816	56,985
Travel	2,590	3,074
Total 2024	74,406	60,059

BUDDY UP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

6. Analysis of expenditure by activities (continued)
Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Depreciation	347	399
Bank Charges	60	265
Advertising	3,600	3,270
Accountancy and payroll	204	192
Insurance	523	481
Postage and stationery	217	80
Sundry	460	214
Training	169	234
Computer costs	752	170
Governance costs	4,771	4,692
Total 2024	11,103	9,997

Governance costs consists of fees payable to the Charity's independent examiner for the preparation of the annual accounts and completion of an independent examination, as shown in Note 7. No other costs were deemed to be governance costs in the current or prior year.

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,042 (2023 - £3,000), and accountancy fees of £1,729 (2023 - £1,692).

BUDDY UP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

8. Staff costs

	2024	2023
	£	£
Wages and mentoring fees	66,202	51,271
Social security costs	4,541	4,889
Contribution to defined contribution pension schemes	1,073	825
	<u>71,816</u>	<u>56,985</u>

The average number of persons employed by the Charity during the year was as follows:

	2024	2023
	No.	No.
Employees	<u>1</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

During the year, the CEO received remuneration of £42,000 (2023 - £42,000) in his role as CEO and mentor, and was reimbursed travel expenses amounting to £1,878 (2023 - £2,159).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 September 2024, no Trustee expenses have been incurred (2023 - £NIL).

BUDDY UP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

10. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 October 2023	1,197
Additions	1,041
At 30 September 2024	<u>2,238</u>
Depreciation	
At 1 October 2023	1,197
Charge for the year	347
At 30 September 2024	<u>1,544</u>
Net book value	
At 30 September 2024	<u><u>694</u></u>

11. Debtors

	2024 £	2023 £
Prepayments and accrued income	<u>506</u>	<u>206</u>

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,651	-
Other taxation and social security	1,044	1,142
Pension fund loan payable	-	208
Other creditors	97	-
Accruals	5,640	4,560
	<u>11,432</u>	<u>5,910</u>

BUDDY UP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

13. Statement of funds (continued)
Statement of funds - prior year

	Balance at 1 October 2022 £	Income £	Expenditure £	Balance at 30 September 2023 £
Unrestricted funds				
General Funds	3,076	62,520	(23,328)	42,268
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
KFC Foundation	22,488	21,740	(44,228)	-
SCC - Homes for Ukraine	-	2,500	(2,500)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	22,488	24,240	(46,728)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<u>25,564</u>	<u>86,760</u>	<u>(70,056)</u>	<u>42,268</u>

General funds

General funds come largely from awarded grants and regular donations. This money is used to cover all the Charity's activities, including mentors' salaries and fees, travel expenses, training costs and basic overheads.

Restricted funds

All restricted funds listed above related to grants received to fund the Charity's provision of mentoring services. All restricted funds were fully utilised during the year toward this purpose.

BUDDY UP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

14. Analysis of net assets between funds
Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	694	694
Current assets	3,207	3,207
Creditors due within one year	(11,432)	(11,432)
Total	<u>(7,531)</u>	<u>(7,531)</u>

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	48,178	48,178
Creditors due within one year	(5,910)	(5,910)
Total	<u>42,268</u>	<u>42,268</u>

15. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £1,073 (2023 - £825). Contributions totalling £NIL were payable to the fund at the year end (2023 - £209).

16. Related party transactions

Apart from key management personnel expenses reimbursed as disclosed in Note 8, there were no other related party transactions in the year (2023 - £NIL).

BUDDY UP

England & Wales - Charity number 1190942

Accounts

BUDDY UP

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

BUDDY UP

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BUDDY UP

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Trustees Warren Christopher Townsend, Chairman
Rowan Ring, Trustee
Beth Alexandra Wilson, Trustee

**Charity registered
number** 1190942

Principal office 254A Chessington Road
Ewell
Epsom
Surrey
KT19 9XF

Independent examiner MHA
Victoria Court
17-21 Ashford Road
Maidstone
Kent
ME14 5DA

BUDDY UP

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 September 2023

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and the Charities Statement of Recommended Practice (2019) and Financial Reporting Standard FRS 102.

Objectives and activities

a. Policies and objectives

The purpose of Buddy Up (as set out in our governing document) is to advance in life and help young people aged 10-17 through providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals.

The trustees are pleased that the achievements and performance of Buddy Up, as set out above, demonstrate the Charity Commission's guidance on public benefit is being enacted.

b. Strategies for achieving objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

c. Grants policies

All monies received from grant-making is spent for the purposes set out in the Charity summary and is evidenced through our accounts.

Achievements and performance

a. Main achievements of the Charity

In the previous financial year, Buddy Up has seen a huge increase in demand with the organisation growing as a result.

Buddy Up continues to deliver mentoring across the county, with a more specific focus on Epsom and Ewell. We have been working across 19 schools, with staff seeing over 30 students a week.

The team has grown: taking on an additional 2 staff members, both working part-time.

This year we also celebrated delivering our 1,000th mentoring session to students in the borough.

Andy has forged new relationships with local organisations - one specifically being 'Homes for Ukraine', a charity supporting families in the UK displaced by war. As a result, Buddy Up is working closely with this charity, supporting students in secondary schools that have struggles with settling and adjusting to the UK.

Recent statistics from student surveys show that 83% of students believe they have changed as a result of the mentoring programme and 97% would recommend Buddy Up to a friend.

Andy continues to split his time between mentoring, leading the charity and applying for funding.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Financial review**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy and financial review

In our last financial year, we have received £28,415 (2022 - £3,139) in donations and £58,268 (2022 - £80,893) in awarded grants. The majority of our income goes towards wages, mentoring fees, travel and expenses.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 6 months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to cover salaries and expenses based on a normal period of delivery.

At the year end, the Charity had a surplus of unrestricted funds totalling £42,268 (2022 - £3,076 surplus), and restricted funds of £NIL (2022 - £22,488 surplus).

c. Principal funding

The charity's income is entirely dependent on grants and donations. Our mentoring remains free to the service user and our aim is that this remains the case.

Structure, governance and management**a. Constitution**

Buddy Up is a registered charitable incorporated organisation, with charity number 1190942, and is constituted under a constitution. As such it has a company number CE023642, but does not fall under Companies Act 2006 regulations nor is it required to file with Companies House.

b. Methods of appointment or election of Trustees

New trustees are appointed by the existing trustees and serve for five years, after which they may put themselves forward for re-appointment. The governing document provides for a minimum of three trustees. There is no maximum limit.

c. Organisational structure and decision-making policies

The trustees meet at least four times a year. At these meetings, the trustees agree the broad strategy and areas of activity for the charity. The trustees review policies and performance, the day-to-day delivery, and the financials of the charity.

The trustees consider the board of trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Trustees are required to disclose all relevant interests and register them with the CEO and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

BUDDY UP

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

On appointment, new trustees sign a trustee declaration statement committing them to giving of their time and expertise. There is a formal induction programme for any newly appointed trustee, which includes an initial meeting with the Chair and the trustees, followed by a series of short meetings with the CEO to gain a greater understanding of the charitable purposes, the grant making process, powers, and responsibilities of the trustee. They are tasked with familiarising themselves with the governing document, review previous meetings minutes and the financial history of the charity.

e. Pay policy for key management personnel

The pay of the charity's CEO is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity and its economy of operations, the trustees consider the remuneration is also bench-marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

f. Related party relationships

The Charity is not part of a wider network.

g. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

BUDDY UP

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Warren Townsend
.....
Warren Christopher Townsend
Chairman

Date: 10 July 2024

BUDDY UP

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

Independent Examiner's Report to the Trustees of Buddy Up ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

BUDDY UP

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
D Boosey BA (Hons) FCA

Dated: 15 July 2024

MHA
Maidstone, United Kingdom

BUDDY UP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and grants	2	62,443	24,240	86,683	84,032
Investments	4	77	-	77	1
Total income		62,520	24,240	86,760	84,033
Expenditure on:					
Charitable activities	5	23,328	46,728	70,056	69,865
Total expenditure		23,328	46,728	70,056	69,865
Total transfers		-	-	-	-
Net movement in funds		39,192	(22,488)	16,704	14,168
Reconciliation of funds:					
Total funds brought forward		3,076	22,488	25,564	11,396
Net movement in funds		39,192	(22,488)	16,704	14,168
Total funds carried forward		42,268	-	42,268	25,564

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 21 form part of these financial statements.

BUDDY UP

**BALANCE SHEET
AS AT 30 SEPTEMBER 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	-	399
		<hr/>	<hr/>
		-	399
Current assets			
Debtors	11	206	34,221
Cash at bank and in hand		47,972	682
		<hr/>	<hr/>
		48,178	34,903
Creditors: amounts falling due within one year	12	(5,910)	(9,738)
		<hr/>	<hr/>
Net current assets		42,268	25,165
		<hr/>	<hr/>
Total assets less current liabilities		42,268	25,564
		<hr/>	<hr/>
Total net assets		42,268	25,564
		<hr/> <hr/>	<hr/> <hr/>
Charity funds			
Restricted funds	13	-	22,488
Unrestricted funds	13	42,268	3,076
		<hr/>	<hr/>
Total funds		42,268	25,564
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Warren Townsend
.....
Warren Christopher Townsend
Chair of Trustees

Date: 10 July 2024

The notes on pages 10 to 21 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. Accounting policies**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Buddy Up meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Trust to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on the bases laid out below.

Depreciation is provided on the following basis:

Computer equipment	-	33% straight-line
--------------------	---	-------------------

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. Accounting policies (continued)

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BUDDY UP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. Income from donations and grants

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	28,415	-	28,415
Grants	34,028	24,240	58,268
Total 2023	62,443	24,240	86,683

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	3,139	-	3,139
Grants	36,532	44,361	80,893
Total 2022	39,671	44,361	84,032

3. Analysis of grants

	2023 £	2022 £
Albert Hunt	-	2,000
Coleman Trust	2,000	2,000
KFC foundation	2,500	2,000
Michael and Betty Little Trust	30,000	-
National Lottery Main Grants	-	8,640
Shanly Foundation	-	1,000
Surrey Community Fund	1,028	5,612
Surrey Downs Better Care Fund	-	17,280
Tesco Stronger Starts/Groundwork	1,000	-
Youth Endowment Fund	21,740	42,361
	58,268	80,893

BUDDY UP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest receivable	77	77

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest receivable	1	1

5. Analysis of expenditure on charitable activities**Summary by fund type**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Mentoring services	23,328	46,728	70,056

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Mentoring services	47,992	21,873	69,865

BUDDY UP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Mentoring services	60,059	9,997	70,056

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Mentoring services	60,876	8,989	69,865

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	56,985	57,420
Travel	3,074	3,456
Total 2023	60,059	60,876

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

6. Analysis of expenditure by activities (continued)**Analysis of support costs**

	Total funds 2023 £	Total funds 2022 £
Depreciation	399	798
Bank Charges	265	90
Advertising	3,270	188
Accountancy and payroll	192	-
Insurance	481	271
Postage and stationery	80	350
Sundry	214	32
Training	234	300
Computer costs	170	-
Governance costs	4,692	6,960
Total 2023	9,997	8,989

Governance costs consists of fees payable to the Charity's independent examiner for the preparation of the annual accounts and completion of an independent examination, as shown in Note 7. No other costs were deemed to be governance costs in the current or prior year.

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,000 (2022 - £1,800), and accountancy fees of £1,692 (2022 - £5,160).

BUDDY UP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

8. Staff costs

	2023	2022
	£	£
Wages and mentoring fees	51,271	51,940
Social security costs	4,889	4,538
Contribution to defined contribution pension schemes	825	942
	56,985	57,420

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Employees	2	1

No employee received remuneration amounting to more than £60,000 in either year.

During the year, the CEO received remuneration of £42,000 (2022 - £40,400) in his role as CEO and mentor, and was reimbursed travel expenses amounting to £2,159 (2022 - £2,164).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 September 2023, no Trustee expenses have been incurred (2022 - £NIL).

BUDDY UP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

10. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 October 2022	1,197
At 30 September 2023	<u>1,197</u>
Depreciation	
At 1 October 2022	798
Charge for the year	399
At 30 September 2023	<u>1,197</u>
Net book value	
At 30 September 2023	<u><u>-</u></u>

11. Debtors

	2023 £	2022 £
Prepayments and accrued income	206	193
Grants receivable	-	34,028
	<u>206</u>	<u>34,221</u>

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,142	1,207
Pension fund loan payable	208	-
Other creditors	-	1,931
Accruals	4,560	6,600
	<u>5,910</u>	<u>9,738</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

13. Statement of funds

Statement of funds - current year

	Balance at 1 October 2022 £	Income £	Expenditure £	Balance at 30 September 2023 £
Unrestricted funds				
General Funds	3,076	62,520	(23,328)	42,268
	<u>3,076</u>	<u>62,520</u>	<u>(23,328)</u>	<u>42,268</u>
	Balance at 1 October 2022 £	Income £	Expenditure £	Balance at 30 September 2023 £
Restricted funds				
Youth Endowment Fund	22,488	21,740	(44,228)	-
KFC Foundation	-	2,500	(2,500)	-
	<u>22,488</u>	<u>24,240</u>	<u>(46,728)</u>	<u>-</u>
	Balance at 1 October 2022 £	Income £	Expenditure £	Balance at 30 September 2023 £
Total of funds	<u>25,564</u>	<u>86,760</u>	<u>(70,056)</u>	<u>42,268</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

13. Statement of funds (continued)**Statement of funds - prior year**

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
Unrestricted funds				
General Funds	11,396	39,672	(47,992)	3,076
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Youth Endowment Fund	-	42,361	(19,873)	22,488
KFC Foundation	-	2,000	(2,000)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	44,361	(21,873)	22,488
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	11,396	84,033	(69,865)	25,564
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

General funds

General funds come largely from awarded grants and regular donations. This money is used to cover all the Charity's activities, including mentors' salaries and fees, travel expenses, training costs and basic overheads.

Youth Endowment Fund

Grant funding was received as part of a multi-site trial to assist the Charity in delivering mentoring on behalf of Youth Endowment Fund. This funding covered the delivery of mentoring services for a set period of time and was fully utilised in the year.

KFC Foundation

Grant funding was secured from the KFC Foundation to expand the Charity's mentoring service and was fully utilised in the year.

BUDDY UP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

14. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	48,178	48,178
Creditors due within one year	(5,910)	(5,910)
Total	<u>42,268</u>	<u>42,268</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	399	-	399
Current assets	12,415	22,488	34,903
Creditors due within one year	(9,738)	-	(9,738)
Total	<u>3,076</u>	<u>22,488</u>	<u>25,564</u>

15. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £825 (2022 - £941). Contributions totalling £209 were payable to the fund at the year end (2022 - £NIL).

16. Related party transactions

During the prior year, training was provided to the mentors by B Wilson, a trustee of the Charity, free of charge. The value of the training provided was £300. No comparable transaction took place in the current year.

Apart from key management personnel expenses reimbursed as disclosed in Note 8, there were no other related party transactions in the year (2022 - £NIL).

BUDDY UP

England & Wales - Charity number 1190942

Accounts

BUDDY UP

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

BUDDY UP

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BUDDY UP

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Trustees Warren Christopher Townsend, Chairman
Rowan Ring, Trustee
Beth Alexandra Wilson, Trustee

**Charity registered
number** 1190942

Principal office 254A Chessington Road
Ewell
Epsom
Surrey
KT19 9XF

Independent examiner MHA
Victoria Court
17-21 Ashford Road
Maidstone
Kent
ME14 5DA

BUDDY UP

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charities constitution, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Objectives and activities

a. Policies and objectives

The purpose of Buddy Up (as set out in our governing document) is to advance in life and help young people aged 10-17 through providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals.

The trustees are pleased that the achievements and performance of Buddy Up, as set out above, demonstrate the Charity Commission's guidance on public benefit is being enacted.

b. Strategies for achieving objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

c. Grants policies

All monies received from grant making is spent for the purposes set out in the charity summary and is evidenced through our accounts.

BUDDY UP

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance

a. Main achievements of the Charity

Buddy Up continues to deliver mentoring across the borough, engaging with secondary schools, pupil referral to provide support to some of the most vulnerable young people in our community.

We have forged strong relationships with mental health professionals such as CAMHS, Surrey Care Trust, Epsom Primary Care Network and The Health Creation Alliance. We are receiving referrals from a number of these, supporting their delivery and sharing the provision across the borough. We now also work closely with a number of police forces, working together to identify young people and provide our mentoring alongside them. This has been a great way for us to offer support to young people not in education.

Our delivery this year has seen us work with a variety of young people including refugees, asylum seekers, Gypsy and Roma travellers and Looked After young people.

Our mentors have been supporting young people presenting a variety of issues. These have included anger, addiction, self-harm, bullying, suicidal ideation, low self-esteem, ADHD, at risk of county lines, victims of domestic violence, disordered eating, confidence, suicidal inpatients, ODD, at risk of grooming, victims of abuse, ASD, trauma victims, attendance, and those at risk of exclusion.

We have delivered over 180 hours of dedicated mentoring sessions to young people across the borough with the aim of increasing this in 2022/2023. All of the young people who have received mentoring complete surveys to help us understand what is working and to help us monitor any improvements achieved. Some highlights include:

BUDDY UP

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy and financial review

In our last financial year, we have received £2,839 (2021 - £400) in donations and £80,893 (2021 - £23,530) in awarded grants. The majority of our income goes towards wages, mentoring fees, travel and expenses.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 6 months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to cover salaries and expenses based on a normal period of delivery.

At the year end, the charity had a surplus of unrestricted funds totalling £3,076 (2021 - £11,396 surplus), and restricted funds of £22,488 (2021 - £NIL).

c. Principal funding

The charity's income is entirely dependent on grants and donations. Our mentoring remains free to the service user and our aim is that this remains the case.

Structure, governance and management

a. Constitution

Buddy Up is a registered charitable incorporated organisation, with charity number 1190942, and is constituted under a constitution. As such it has a company number CE023642, but does not fall under Companies Act 2006 regulations nor is it required to file with Companies House.

b. Methods of appointment or election of Trustees

New trustees are appointed by the existing trustees and serve for five years, after which they may put themselves forward for re-appointment. The governing document provides for a minimum of three trustees. There is no maximum limit.

c. Organisational structure and decision-making policies

The trustees meet at least four times a year. At these meetings, the trustees agree the broad strategy and areas of activity for the charity. The trustees review policies and performance, the day-to-day delivery, and the financials of the charity.

The trustees consider the board of trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Trustees are required to disclose all relevant interests and register them with the CEO and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

BUDDY UP

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Structure, governance and management (continued)**d. Policies adopted for the induction and training of Trustees**

On appointment, new trustees sign a trustee declaration statement committing them to giving of their time and expertise. There is a formal induction programme for any newly appointed trustee, which includes an initial meeting with the Chair and the trustees, followed by a series of short meetings with the CEO to gain a greater understanding of the charitable purposes, the grant making process, powers, and responsibilities of the trustee. They are tasked with familiarising themselves with the governing document, review previous meetings minutes and the financial history of the charity.

e. Pay policy for key management personnel

The pay of the charity's CEO is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity and its economy of operations, the trustees consider the remuneration is also bench-marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

f. Related party relationships

The Charity is not part of a wider network.

g. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

BUDDY UP

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Warren Townsend

.....
Warren Christopher Townsend
Chairman

Date: 27 Jul 2023

BUDDY UP

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

Independent examiner's report to the Trustees of Buddy Up ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

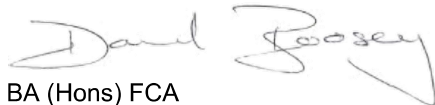
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 28 July 2023

D Boosey BA (Hons) FCA

MHA

BUDDY UP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and grants	2	44,361	39,671	84,032	23,930
Investments	4	-	1	1	-
Total income		44,361	39,672	84,033	23,930
Expenditure on:					
Charitable activities	5	21,873	47,992	69,865	12,534
Total expenditure		21,873	47,992	69,865	12,534
Total transfers		-	-	-	-
Net movement in funds		22,488	(8,320)	14,168	11,396
Reconciliation of funds:					
Total funds brought forward		-	11,396	11,396	-
Net movement in funds		22,488	(8,320)	14,168	11,396
Total funds carried forward		22,488	3,076	25,564	11,396

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

BUDDY UP

**BALANCE SHEET
AS AT 30 SEPTEMBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	399	1,197
		<hr/>	<hr/>
		399	1,197
Current assets			
Debtors	11	34,221	-
Cash at bank and in hand		682	10,853
		<hr/>	<hr/>
		34,903	10,853
Creditors: amounts falling due within one year	12	(9,738)	(654)
		<hr/>	<hr/>
Net current assets		25,165	10,199
		<hr/>	<hr/>
Total assets less current liabilities		25,564	11,396
		<hr/>	<hr/>
Net assets excluding pension asset		25,564	11,396
		<hr/>	<hr/>
Total net assets		25,564	11,396
		<hr/> <hr/>	<hr/> <hr/>
Charity funds			
Restricted funds	13	22,488	-
Unrestricted funds	13	3,076	11,396
		<hr/>	<hr/>
Total funds		25,564	11,396
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Warren Townsend

.....
Warren Christopher Townsend
Chair of Trustees

Date: 27 Jul 2023

The notes on pages 10 to 19 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Buddy Up meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Trust to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. Accounting policies (continued)

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on the bases laid out below.

Depreciation is provided on the following basis:

Computer equipment	-	33% straight-line
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1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. Accounting policies (continued)

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BUDDY UP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

2. Income from donations and grants

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	-	3,139	3,139
Grants	44,361	36,532	80,893
Total 2022	44,361	39,671	84,032

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations	-	400	400
Grants	4,000	19,530	23,530
Total 2021	4,000	19,930	23,930

3. Analysis of grants

	2022 £	2021 £
Shanly Foundation	1,000	-
Coleman Trust	2,000	2,000
National lottery main grants	8,640	9,690
Surrey Downs Better Care Fund	17,280	-
Albert Hunt	2,000	-
Surrey Community Fund	5,612	9,590
KFC foundation	2,000	-
Multi- site trails	42,361	-
Herefordshire Community Fund	-	2,000
Ford Britain Trust	-	250
	80,893	23,530

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest receivable	1	1	-

5. Analysis of expenditure on charitable activities**Summary by fund type**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
Mentoring services	21,873	47,992	69,865

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total 2021 £
Mentoring services	4,000	8,534	12,534

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Mentoring services	60,876	8,989	69,865

BUDDY UP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

6. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Mentoring services	11,145	1,389	12,534

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	57,420	10,602
Travel	3,456	543
Total 2022	60,876	11,145

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Depreciation	798	-
Bank Charges	90	82
Advertising	188	1,072
Legal and professional	-	102
Insurance	271	-
Postage and stationery	350	133
Sundry	32	-
Training	300	-
Governance costs	6,960	-
Total 2022	8,989	1,389

BUDDY UP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,600 (2021 - £ -), and accountancy fees of £3,000 (2021 - £ -).

8. Staff costs

	2022	2021
	£	£
Wages and mentoring fees	51,940	10,248
Social security costs	4,538	354
Contribution to defined contribution pension schemes	942	-
	<u>57,420</u>	<u>10,602</u>

The average number of persons employed by the Charity during the year was as follows:

	2022	2021
	No.	No.
Employees	1	1

No employee received remuneration amounting to more than £60,000 in either year.

During the year, the CEO received remuneration of £40,400 (2021 - £9,900) in his role as CEO and mentor, and was reimbursed travel expenses amounting to £2,164 (2021 - £543).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 September 2022, no Trustee expenses have been incurred (2021 - £NIL).

BUDDY UP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

10. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 October 2021	1,197
At 30 September 2022	<u>1,197</u>
Depreciation	
Charge for the year	798
At 30 September 2022	<u>798</u>
Net book value	
At 30 September 2022	<u><u>399</u></u>

11. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	193	-
Grants receivable	34,028	-
	<u>34,221</u>	<u>-</u>

12. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1,207	654
Other creditors	1,931	-
Accruals	6,600	-
	<u>9,738</u>	<u>654</u>

BUDDY UP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

13. Statement of funds**Statement of funds - current year**

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
Unrestricted funds				
General Funds - all funds	<u>11,396</u>	<u>39,672</u>	<u>(47,992)</u>	<u>3,076</u>
Restricted funds				
Restricted Funds - all funds	<u>-</u>	<u>44,361</u>	<u>(21,873)</u>	<u>22,488</u>
Total of funds	<u><u>11,396</u></u>	<u><u>84,033</u></u>	<u><u>(69,865)</u></u>	<u><u>25,564</u></u>

Statement of funds - prior year

	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
Unrestricted funds				
General Funds - all funds	<u>-</u>	<u>19,930</u>	<u>(8,534)</u>	<u>11,396</u>
Restricted funds				
Restricted Funds - all funds	<u>-</u>	<u>4,000</u>	<u>(4,000)</u>	<u>-</u>
Total of funds	<u><u>-</u></u>	<u><u>23,930</u></u>	<u><u>(12,534)</u></u>	<u><u>11,396</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

14. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	399	399
Current assets	22,488	12,415	34,903
Creditors due within one year	-	(9,738)	(9,738)
Total	22,488	3,076	25,564

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	1,197	1,197
Current assets	10,853	10,853
Creditors due within one year	(654)	(654)
Total	11,396	11,396

15. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £2,197 (2021 - £NIL). No amounts were payable to the scheme at the year end (2021 - £NIL).

16. Related party transactions

During the year, training was provided to the mentors by R Ring, a trustee of the Charity, free of charge. The value of the training provided was £300. No comparable transaction took place in the prior year.

Apart from key management personnel expenses reimbursed as disclosed in Note 8, there were no other related party transactions in the year (2021 - £NIL).

BUDDY UP

England & Wales - Charity number 1190942

Accounts



Trustees' Annual Report for the period

From 19th August 2020 to 30th September 2021

Charity name: **Buddy Up**

Charity registration number: **1190942**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance in life and help young people aged 11-16 through providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Delivering mentoring sessions across the county of Surrey to students in mainstream education and alternative education provision.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have read and agree to the guidance issued by the charity commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	All monies received from grant making is spent for the purposes set out in the charity summary and is evidenced through our accounts.
Policy on social investment including program related investment	Para 1.38	
Contribution made by	Para 1.38	

volunteers		
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In its first year of delivery, Buddy Up has delivered mentoring sessions in 5 different education providers across Surrey with ten young people completing (or still going through) our mentoring programme.</p> <p>Feedback from our schools has been extremely positive with many of our contacts requesting additional young people to be put through our programme.</p> <p>Schools have also reported a positive change in the young people that have been engaging in our mentoring.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period, the Charity is £9957.57 in credit.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The remaining funds include £500 allocated to an evaluation (restricted from National Lottery) and funds to continue employing 2 staff members until February 2022.
Amount of reserves held	Para 1.22	All monies are allocated and will be spent by February 2022.
Reasons for holding zero reserves	Para 1.22	All grants awarded are to be spent within a time frame. In this case we need to have spent our funds by early next year.
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Ongoing grant applications are being made to allow continued delivery of the programme.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Our main source of funding is through grants. We have also added a 'donate' button to the website which has currently provided £100.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees can only be appointed by the current trustees. Final decisions remain with the trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity is led by three unrelated trustees. They have employed 2 members of staff to deliver the mentoring programme.
Relationship with any related parties	Para 1.51	The Charity is not part of a wider network.
Other		

Reference and Administrative details

Charity name	Buddy Up
Other name the charity uses	
Registered charity number	1190942

Charity's principal address	254a Chessington Road Epsom Surrey KT199XF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Warren Townsend			
2	Beth Wilson			
3	Rowan Ring		25/6/2021	
4				
5				
6				
7				
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17				
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20				

Corporate trustees - names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Andy Reid

Full name(s)

Andy Reid

**Position (eg
Secretary, Chair, etc)**

CEO and Founder

Date

20/10/2021