

Registered number: 12818564
Charity number: 1190940

AMENDED

THE JANE GOODMAN CHARITABLE TRUST
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2021

AMENDED

THE JANE GOODMAN CHARITABLE TRUST
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 4
Trustees' responsibilities statement	5
Independent auditor's report on the financial statements	6 - 9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 20

AMENDED**THE JANE GOODMAN CHARITABLE TRUST****(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 AUGUST 2021**

Trustees	J M R Cohen, Trustee (appointed 17 August 2020) Baroness Hamwee, Trustee (appointed 17 August 2020) Lord Sherbourne, Trustee (appointed 17 August 2020)
Company registered number	12818564
Charity registered number	1190940
Registered office	C/O Clintons 55 Drury Lane London WC2B 5RZ
Independent auditor	SRLV Audit Limited Chartered Accountants & Statutory Auditor Elsley Court 20-22 Great Titchfield Street London W1W 8BE

AMENDED**THE JANE GOODMAN CHARITABLE TRUST****(A company limited by guarantee)****TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 AUGUST 2021**

The Trustees present their report together with the audited financial statements of the The Jane Goodman Charitable Trust for the period from incorporation on 17 August 2020 to 31 August 2021. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The Trustees present the annual report together with the financial statements of the charity for the period ended 31 August 2021.

Objectives and activities**a. Policies and objectives**

The principal objective of the charity is to make donations to other charities within the discretion of the Trustees.

In exercising their discretion, the Trustees keep in mind the wishes of the late Jane Goodman, whose Will has funded this charity. They operate broadly but not exhaustively in the areas of children, medicine, arts and areas of Jewish interest. If possible, the Trustees wish to keep the name of the late Jane Goodman alive by naming facilities, structures and bursaries after her, or receiving public acknowledgements of the gift, highlighting her name.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance**a. Review of activities**

Gift to the Children's Trust at Tadworth Court has enabled them to build a walkway between two of the buildings in their grounds, which has a plaque on it acknowledging the Gift from the Trust and which is called "Jane's Walkway". The Florilegium Trust acknowledge on their recordings the Gift from the Trust. Holocaust Learning UK makes films for students about the Holocaust and acknowledge at the end of their films the Gift from the Trust. The Chabad Lubavitch Gift to the Synagogue acknowledges the Trust. Mercury Musical Development has devised educational courses for women in musical theatre in the name of the Trust. TastEd acknowledges the Gift from the Trust. Chai Lifeline Cancer Care have dedicated a room in their headquarters in Hendon to Jane Goodman. University College London Hospital has dedicated a bridge in their new Haematology building to Jane Goodman. The Community Security Trust, The Anthony Nolan Trust, Headcase Cancer Trust, The Campaign Against Anti-Semitism and Diabetes UK have all acknowledged the Gifts in the name of the Trust. Victim Support has dedicated a room at its headquarters to Jane Goodman. The Girls' Day School Trust has created a bursary at Sheffield High School for Girls to support one student from the age of 11 to 18, who could not otherwise afford the fees and extras and she will be known as The Jane Goodman Scholar. The Royal College of Surgeons of Edinburgh are creating prizes of merit in the name of the Trust.

AMENDED**THE JANE GOODMAN CHARITABLE TRUST****(A company limited by guarantee)****TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 AUGUST 2021****Achievements and performance (continued)****b. Future committed grants**

During the year, the charity committed to making the following grants after the balance sheet date:-

* Holocaust Learning UK - £10,000 per annum in November of each year from 2021 to 2024. An additional £20,000 donation was agreed to cover the costs of filing survivor testimonies and £50,000 for a further docufilm.

* Mercury Musicals Development - £10,000 per annum in January of each year from 2021 to 2025.

* The Royal College of Surgeons - £6,000 per annum in August of each year from 2021 to 2025.

The charity has allocated funds aside to cover when the above committed donations are required to be paid.

Financial review**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees aim to maintain reserves at a level which would cover any future commitments or expenditure. The Trustees consider that the amount of reserves will dictate future donations and will consist of donations received by the charity which are yet to be donated to individual charities and causes.

The reserves at the end of the financial period were £1,300,478.

c. Principal funding

The foundation is primarily funded by the estate of the late Jane Goodman.

d. Future development

The funding of the charity will continue to be reviewed. The Trustees expect to make donations to organisations and individuals with the aim of improving the lives of individuals, in line with the charity's objectives and aims.

AMENDED**THE JANE GOODMAN CHARITABLE TRUST****(A company limited by guarantee)****TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 AUGUST 2021****Structure, governance and management****a. Constitution**

The Jane Goodman Charitable Trust is registered as a charitable company limited by guarantee and was set up by a Trust Deed. Is a registered charity in the United Kingdom, charity number 1190940 and is also incorporated as a limited company in England and Wales with company number 12818564.

The Trustees, who are also directors for the purpose of company law, and who served during the period were:-

J M R Cohen
Baroness Hamwee
Lord Sherbourne

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

c. Organisational structure and decision-making policies

At the annual Trustees' meeting, the Trustees agree the board strategy and areas of activity for the foundation including reserves and risk management policies and performance. The day to day administration of donations is delegated to the administrator.

d. Policies adopted for the induction and training of Trustees

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Specific training is conducted as part of a board meeting where appropriate.

Disclosure of information to auditor

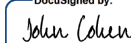
Each of the persons who are Trustees at the time when this trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

SRLV Audit Limited was appointed auditor after the period end. Under section 487(2) of the Companies Act 2006, SRLV Audit Limited will be deemed to have been reappointed as auditor 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

J M R Cohen
Trustee
12/13/2024

AMENDED**THE JANE GOODMAN CHARITABLE TRUST****(A company limited by guarantee)****STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE PERIOD ENDED 31 AUGUST 2021**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on and signed on its behalf by:

DocuSigned by:

 B44EAEAF323447F...

J M R Cohen
Trustee

12/13/2024

AMENDED**THE JANE GOODMAN CHARITABLE TRUST****(A company limited by guarantee)****INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE JANE GOODMAN CHARITABLE TRUST****Opinion**

We have audited the financial statements of The Jane Goodman Charitable Trust (the 'charitable company') for the period ended 31 August 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

AMENDED**THE JANE GOODMAN CHARITABLE TRUST****(A company limited by guarantee)****INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE JANE GOODMAN CHARITABLE TRUST (CONTINUED)****Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AMENDED**THE JANE GOODMAN CHARITABLE TRUST****(A company limited by guarantee)****INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE JANE GOODMAN CHARITABLE TRUST (CONTINUED)****Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the entity's industry and sector, control environment, business performance and management incentives;
- the results of our specific enquiries of management and those charged with governance about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following area: the recognition of donations and legacies. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override of controls.

We also obtained an understanding of the legal and regulatory frameworks in which the charitable company operates, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty.

AMENDED**THE JANE GOODMAN CHARITABLE TRUST****(A company limited by guarantee)****INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE JANE GOODMAN CHARITABLE TRUST (CONTINUED)***Audit response to risks identified*

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Whilst the procedures above describe the extent to which our procedures are capable of detecting irregularities, including fraud, there are inherent limitations in these audit procedures. The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, misrepresentation or through collusion. We are not responsible for preventing irregularities, including fraud, or non-compliance with laws and regulations and cannot be expected to detect all irregularities or non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Gilbert (Senior Statutory Auditor)

for and on behalf of

SRLV Audit Limited

Chartered Accountants

Statutory Auditor

Elsley Court

20-22 Great Titchfield Street

London

W1W 8BE

18 December 2024

AMENDED
THE JANE GOODMAN CHARITABLE TRUST
(A company limited by guarantee)
**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
(CONTINUED)
FOR THE PERIOD ENDED 31 AUGUST 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £
Income from:			
Donations and legacies	3	2,306,169	2,306,169
Other income	4	146,553	146,553
Total income		2,452,722	2,452,722
Expenditure on:			
Charitable activities	6	1,152,244	1,152,244
Total expenditure		1,152,244	1,152,244
Net movement in funds		1,300,478	1,300,478
Reconciliation of funds:			
Net movement in funds		1,300,478	1,300,478
Total funds carried forward		1,300,478	1,300,478

The notes on pages 13 to 20 form part of these financial statements.

AMENDED**THE JANE GOODMAN CHARITABLE TRUST****(A company limited by guarantee)
REGISTERED NUMBER: 12818564****BALANCE SHEET
AS AT 31 AUGUST 2021**

	Note	2021 £
Current assets		
Cash at bank and in hand	18	1,492,378
		1,492,378
Creditors: amounts falling due within one year	12	(43,900)
Net current assets		1,448,478
Creditors: amounts falling due after more than one year	13	(148,000)
Total net assets		1,300,478
Charity funds		
Unrestricted funds	14	1,300,478
Total funds		1,300,478

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the Period in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

 B44EAEAF323447F...

J M R Cohen
Trustee

12/13/2024

The notes on pages 13 to 20 form part of these financial statements.

AMENDED**THE JANE GOODMAN CHARITABLE TRUST****(A company limited by guarantee)****STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 AUGUST 2021**

	Note	2021 £
Cash flows from operating activities		
Net cash inflow from operating activities	17	1,492,378
Change in cash and cash equivalents in the period		1,492,378
Cash and cash equivalents at the end of the period	18	1,492,378

The notes on pages 13 to 20 form part of these financial statements

AMENDED**THE JANE GOODMAN CHARITABLE TRUST****(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2021****1. General information**

The principal objective of the charity is to make grants to individuals and organisations.

The Jane Goodman Charitable Trust is a private company, limited by guarantee without share capital, registered in England and Wales, registration number 12818564. The registered office address is C/O Clintons, 55 Drury Lane, London, WC2B 5RZ.

The charity was incorporated on 17 August 2020 and commenced its activities on the same day.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Jane Goodman Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees are satisfied that the charity will be able to satisfy its financial obligations for at least 12 months from the date of signature of the financial statements, which have been prepared on the going concern basis.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

THE JANE GOODMAN CHARITABLE TRUST**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2021****2. Accounting policies (continued)****2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

AMENDED

THE JANE GOODMAN CHARITABLE TRUST

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	2,306,169	2,306,169

4. Other income

	Unrestricted funds 2021 £	Total funds 2021 £
Profit on disposal of property	146,430	146,430
Bank interest	123	123
	146,553	146,553

The charity was donated a property on 25 August 2020 with the value of £1,645,000 from the estate of the late Jane Goodman. The property was held for sale until 1 October 2020, when its disposal was completed for consideration of £1,845,321 less costs incurred between this period totalling £53,891, giving rise to a profit on sale amounting to £146,430.

5. Analysis of grants

	Grants to institutions 2021 £	Total funds 2021 £
Grants, other charitable activities	1,132,480	1,132,480

AMENDED**THE JANE GOODMAN CHARITABLE TRUST****(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2021**

The company has made the following material grants to institutions during the period:

	2021 £
Name of institution	
The Children's Trust, Tadworth Court	100,000
The Florilegium Trust	20,000
Holocaust Learning UK	120,000
Bishopsland Education	100,000
Chabad Lubavitch of Islington	10,000
Mercury Musical Development	50,000
TastEd	12,480
Chai Lifeline Cancer Care	100,000
University College London Hospital	100,000
Community Security Trust	15,000
The Anthony Nolan Trust	100,000
Headcase Cancer Trust	100,000
Victim Support	100,000
Campaign Against Anti-Semitism	10,000
Diabetes UK	50,000
Girls' Day School Trust	115,000
the Royal College of Surgeons	30,000
	1,132,480

6. Analysis of expenditure on charitable activities**Summary by fund type**

	Unrestricted funds 2021 £	Total 2021 £
Other charitable activities	1,152,244	1,152,244

AMENDED

THE JANE GOODMAN CHARITABLE TRUST

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2021**

7. Analysis of expenditure by activities

	Governance costs 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Other charitable activities	19,700	1,132,480	64	1,152,244

8. Analysis of governance costs

	2021 £
Legal and professional	1,800
Accountancy fees	6,000
Auditor's remuneration	11,900
	19,700

9. Analysis of support costs

	2021 £
Bank charges	64
	64

10. Auditor's remuneration

	2021 £
Fees payable to the charity's auditor for the audit of the charity's annual accounts	11,900

11. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period, no Trustee expenses have been incurred.

AMENDED

THE JANE GOODMAN CHARITABLE TRUST

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2021**

12. Creditors: Amounts falling due within one year

	2021 £
Accruals	43,900

13. Creditors: Amounts falling due after more than one year

	2021 £
Accruals	148,000

14. Statement of funds

Statement of funds - current period

	Income £	Expenditure £	Balance at 31 August 2021 £
Unrestricted funds			
General funds - all funds	2,452,722	(1,152,244)	1,300,478

15. Summary of funds

	Income £	Expenditure £	Balance at 31 August 2021 £
General funds	2,452,722	(1,152,244)	1,300,478

AMENDED**THE JANE GOODMAN CHARITABLE TRUST****(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2021****16. Analysis of net assets between funds**

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	1,492,378	1,492,378
Creditors due within one year	(43,900)	(43,900)
Creditors due in more than one year	(148,000)	(148,000)
Total	<u>1,300,478</u>	<u>1,300,478</u>

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £
Net income for the period (as per statement of financial activities)	1,300,478
Adjustments for:	
Increase in creditors	191,900
Net cash generated by operating activities	<u>1,492,378</u>

18. Analysis of cash and cash equivalents

	2021 £
Cash in hand	1,492,378
Total cash and cash equivalents	<u>1,492,378</u>

AMENDED**THE JANE GOODMAN CHARITABLE TRUST****(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2021****19. Analysis of changes in net debt**

	Cash flows	At 31 August 2021
	£	£
Cash at bank and in hand	1,492,378	1,492,378
	<u>1,492,378</u>	<u>1,492,378</u>

20. Grant and donation commitments

During the period, the charity committed to making certain grants after the balance sheet date, which have been treated as a constructive obligation and which have been accrued accordingly. Committed grants falling due within the 12-month period following the balance sheet date amounted to £26,000 and falling due subsequent to that date amounted to £148,000.