



PRESTON MUSICAL COMEDY SOCIETY

DOCUMENT INFORMATION

Document Title	2024 Annual Report
Document Ref	PMCS/AR/24/001
Document Date	October 2024
Review Date	No Set Review Date

DOCUMENT CONTROL

Version	Date	Comment
001	Oct 2024	Document Created

About the Society

The Preston Musical Comedy Society is a Registered Charity, number 1190937.

The objects of the Society are to educate the public in the dramatic and operatic arts, and to further the development of public appreciation and taste in the said arts.

The Charity was officially registered with The Charity Commission on 19 August 2020 as a Charitable Incorporated Organisation in line with the decision made at the final Annual General Meeting of the previous charity.

The Society's first production was The Desert Song in 1954, and since then it has produced over 100 shows and musicals at various theatres in Preston. PMCS prides itself in its professional standards, both on and off stage. Many of the Society's former members are now enjoying successful careers in television, music and West End Theatre, and the Society is proud to have played a part in helping them achieve their goal.

The Society is a member of the National Operatic and Dramatic Association (NODA).

The Executive Committee

The Society is managed by a board of Trustees, elected from the membership at the AGM, known as the Executive Committee. The Executive Committee meet on a regular basis throughout the year.

The Trustees for the last 12 months were as below;

Name	Appointed	Stood Down	Notes
Burns, Liam James	16th October 2023	-	Vice Chair
Carter, Ruth Elizabeth	16th October 2023	-	Treasurer
Connor, Patricia Ann	29 th Dec 2022	-	
Howard, Mark	16th October 2023	-	Chairman
Moss, James	29 th Dec 2022	-	
Murray, Declan	29 th Dec 2022	-	Secretary
Regan, John Edmund	16th October 2023	-	
Riordan, Hannah	16th October 2023	-	
Sanderson, Christine	16th October 2023	-	
Twist, Lauren	16th October 2023	-	

ANNUAL GENERAL MEETING 2024

Date	11 th November 2024
Time	19:00
Venue	Preston Musical Comedy Society HQ, 1 Pittman Court, Fulwood, PR2 9ZG

AGENDA

- 1) Chairman's Opening Remarks
- 2) Apologies for absence
- 3) Minutes of Previous AGM
- 4) Trustees Report
- 5) Financial Statements
- 6) Resolutions for Votes by Members
- 7) Resignation of Existing Charity Trustees
- 8) Election of Board of Trustees
- 9) Any Other Business

Appendix 01 Minutes of Previous Meeting

Appendix 02 Trustees Report

Appendix 03 Balance Sheet (Draft)

Appendix 04 Resolutions for Votes by Members

Appendix 05.1 Resigning Members of Board of Trustees

Appendix 05.2 Nominations for Board of Trustees

APPENDIX 01 - Minutes of Previous AGM

Meeting Commenced at 19:08, 16th October 2023

Members Present

Lloyd Bamber, Gemma Burns, Liam Burns, Ruth Carter, Kirsty Chapman, Amy Christmas, Patricia Connor, Dan Haresnape, Mark Howard, JohnGordon Lane, Neil McKnight, James Moss, Dec Murray, Jack Price, Hattie Pridmore, Jean Regan, John Edmund Regan, Hannah Riordan, Christine Sanderson, Philip Tomlinson, Lauren Twist, Eli-Mai Waite, Aimee Walton, Delphine Walton

Opening Remarks

Mark welcomed everyone to the meeting and thanked the board of trustees, membership and those present for attending and continued support.

Apologies For Absence

Hannah Bates, Sheena Orchin, Kate Parkes, Luke Taberer, Hannah Thurston, Paula Hodgson, Katy Makinson, Cerys Howells, Anne Arkwright, Lucy Carter

Minutes of Previous AGM

Accepted as true and accurate record.

Proposed: Eddie Regan

Seconded: Lauren Twist

Motion Carried

Trustees Report

Mark read out the trustees' report to those present

Proposed: Patricia Connor

Seconded: Kirsty Chapman

Motion Carried

Financial Report

Ruth read out the financial report to those present.

Proposed: James Moss

Seconded: Phil Tomlinson

Motion Carried

Resolutions For Votes by Members

Resolution A – Mark read out to those, and was agreed by all present

Proposed: Liam Burns

Seconded: Eddie Regan

Motion Carried

Resolution B - Mark read out to those present by Mark, and was agreed by all present

Proposed: Ruth Carter

Seconded: Dec Murray

Motion Carried

Appointment of Charity Trustees

Mark explained the appointment of the Charity Trustees and announced the retirement of the following Trustees members; Liam Burns, Ruth Carter, Mark Howard, John Edmund Regan, Christine Sanderson, and Lauren Twist. The following persons had submitted their intention to stand for the Board of Trustees; Liam Burns, Ruth Carter, Mark Howard, John Edmund Regan, Hannah Riordan, Christine Sanderson, Lauren Twist. As the total will not exceed 10 standing for the board, all are duly elected.

Proposed: Kirsty Chapman

Seconded: Phil Tomlinson

Motion Carried

Any Other Business

None received.

AGM Closed at 19:38

APPENDIX 2 - Trustees Report

INTRODUCTION

Welcome to the Annual General Meeting of The Preston Musical Comedy Society.

This report, prepared by the trustees, covers the last 12 months of our charity. During the financial year there have been three productions – Avenue Q - Directed by Mark Howard and Hannah Bates, Musical Direction by Ed Rugman; Snow White and the Seven Dwarfs – Directed by Kirsty Chapman with choreography by Anne Arkwright and Musical Direction by Craig Smith; The Addams Family – Directed by Jane Tudor, Musical Direction by Bruce McLaren and choreography by Lorna Cookson – our grateful thanks go to the various creative teams and production teams for all three. Ticket sales for all three productions were exceptional and the shows were loved and enjoyed by audiences. Thanks must also go to Carol May and the Carol May Academy for their involvement in the pantomime

NODA AWARDS

We once again thrilled to receive nominations for the annual District 2 NODA Awards for the following:

Avenue Q: Best Female Character Comedy Performance (Joyce Foster), Best Supporting Male Comedy Character (Shannon Michelle), Best Director (Mark Howard & Hannah Bates), Best Musical Director (Ed Rugman), Best Ensemble, Best Musical, Best Programme – Peacock Class.

Snow White and The Seven Dwarfs: Best Villain (Kate Parkes), Best Dame (Phil Tomlinson), Best Supporting Performance (Jack Price), Best Leading Performance (Amy Christmas), Best Director (Kirsty Chapman), Best Choreographer (Anne Arkwright), Best Musical Director (Craig Smith), Best Pantomime.

On the night we attended the awards dinner at Viva Blackpool with a contingent of 24 members and friends of the Society, and were pleased to say that both Kate Parkes and Shannon Michelle won their respective awards. A big congratulations to all nominated and to our winners!

PMCS SINGERS

The Singers under the musical direction of Bruce McLaren have continued to meet on Tuesday evenings. They performed with Freckleton Band at the Christmas Cavalcade at Preston Playhouse and have increased their repertoire. They also began rehearsing for the society's 70th anniversary dinner being held in September 2024. The singers continue to seek new members and welcome anyone who wants to join them

BOARD OF TRUSTEES UPDATE

The news on the Guildhall took some interesting turns with RAAC (reinforced autoclaved aerated concrete) being discovered in the Charter Theatre and Guildhall. This has further delayed the reopening of both venues which means the society's home for musicals is still Preston Playhouse. The Guildhall hope to open the Main Hall bar for entertainment in the autumn of 2024. The BoT continues to investigate other venues within Preston and surrounding areas

ANNUAL REPORT

As a User Group for the Playhouse and with a seat on the Board of Trustees the Society continues to support our current principal venue. Ruth continues to represent the Society on the Board and attends regular meetings ensuring the Society's voice is heard and safeguard the theatre operations. Dec and Mark continue to represent us on the Playhouse Promotions sub-committee and Mark also sits on the Playhouse Marketing group and looks after social media for the venue

Making sure the venue remains open and functioning is a focus for both the Playhouse Board and the BoT for the Society. Trustees, with help from other society members, cover front of house, bar & technical duties

for visiting groups and one night performances. This involves a few evenings a year and is vital so the Playhouse can keep its doors open and for the Society to have a performance venue

With the new bank account in place the BoT voted to open further savings account for medium and long term investing to ensure there is a pot of money available to cover any eventualities

Various Social events were organised throughout the year with more planned to the next year including a 70th anniversary picnic and the platinum dinner for September 2024 organised by Lloyd Bamber and Luke Taberer with support from a BoT sub-committee

UPCOMING PRODUCTIONS

The Board of Trustees continued developing the pantomime Cinderella for our 70th anniversary year and voted to secure the rights for Little Shop of Horrors for 2025 at the Playhouse. We also began plans for 2026 with details to be released once the license is granted.

The BoT wishes to record its grateful thanks to members and non-members who assist with all aspects of production – front of house, backstage, wardrobe, props, technical and every other aspect of putting on a show. The society is nothing without their help and assistance

As we celebrate our 70th Anniversary we ask all members to maintain their membership and support the society in any way they can

APPENDIX 03 - BALANCE SHEET

INCOME AND EXPENDITURE YEAR END 30 TH JUNE 2024						
	TOTAL	CORE CHARITY ACTIVITY	SINGERS	THE ADDAMS FAMILY	SNOW WHITE	AVENUE Q
INCOME						
ANNUAL MEMBERSHIP SUBSCRIPTIONS	1,440	1,440				
WEEKLY REHEARSAL DONATIONS	1,624		570	387	264	403
PRODUCTION DONATIONS	860			300	360	300
DONATIONS	74	1		23	17	33
ROOM HIRE	960	960				
EQUIPMENT HIRE	20	20				
SOCIAL EVENT INCOME	2,334	2,110		199	10	15
MISCELLANEOUS INCOME	310	200		50		60
TICKET SALES	56,379			13,195	30,895	12,289
ADVERTISING & PAGE SPONSORSHIP	340					340
FRONT OF HOUSE INCOME	5,912			591	4,440	891
PROGRAMME SALES	297					297
APPAREL SALES	606			237	122	247
PRODUCTION RAFFLES	1,297			460	478	359
TOTAL INCOME	72,453	4,731	570	25,442	36,486	15,224
EXPENDITURE						
SCENERY, EQUIPMENT & PROPS	30,691			10,981	8,997	10,713
ROYALTIES, PRS, SCRIPTS	8,874			3,425	1,525	3,924
COSTUMES, HAIR, MAKEUP	4,414			1,283	2,994	137
DIRECTOR/ MD/ CHOREO/ TRACKS	8,610		400	1,960	3,050	3,200
ROOM HIRE	295			125	170	
PUPPETRY WORKSHOP	508					508
PUBLICITY	2,108	23		550	793	742
PROGRAMMES	825					825
HIRE OF THEATRE	6,495			1,750	3,330	1,445
FRONT OF HOUSE PURCHASES	2,924			320	2,209	395
APPAREL PURCHASES	617			103	173	341
CHARITABLE DONATIONS	350					350
BSL INTERPRETER	535				535	
NODA INSURANCE	1,479	1,479				
NODA SUBSCRIPTION	234	234				
RENTAL OF PREMISES	2,160	2,160				

REPAIRS, MAINTENANCE, CLEANING	485	485				
REFRESHMENTS	257	257				
SOCIAL EVENT EXPENDITURE	2,831	2,104		410	177	140
ACCOUNTANCY	1,044	1,044				
BANK AND CARD FEES	250	38	9	48	100	55
DEPRECIATION OF EQUIPMENT	512	512				
PRIOR YEAR ADJUSTMENTS	-					
MISCELLANEOUS EXPENSES	1,586	794	15	219	270	288
TOTAL EXPENDITURE	78,084	9,130	424	21,174	24,293	23,293
SURPLUS/(DEFICIT)	(5,631)	(4,399)	146	(5,732)	12,193	(7,839)
RESERVES BROUGHT FORWARD 1ST JULY 2023						39,999
TOTAL RESERVES AS AT 30TH JUNE 2024						34,368

APPENDIX 04 – RESOLUTIONS FOR VOTE BY MEMBERS

RESOLUTION REF	A
RESOLUTION	<p>To appoint the financial accountant for The Preston Musical Comedy Society for the upcoming year.</p> <p>The Board of Trustees wish to select McDade Roberts as the accountants for this year following commencing using their services at the last AGM</p>
PROPOSED	Ruth Carter
SECONDED	Dec Murray

RESOLUTION REF	B
RESOLUTION	To appoint Angela Vodden Associates as the Hon. Solicitors for the Upcoming Year
PROPOSED	Mark Howard
SECONDED	Liam Burns

APPENDIX 05.1 – RESIGNING MEMBERS OF THE BOARD OF TRUSTEES

The Preston Musical Comedy Society Constitution states the following:

12. Appointment of Charity Trustees

- (2) At every subsequent annual general meeting of the members of the CIO, half of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of five, then the number nearest to five shall retire from office, but if there is only one charity trustee, he or she shall retire;

As such the following trustees will resign:

NAME	APPOINTED	RESIGNED	NOTES
Connor, Patricia	29 th Dec 2022	11 th November 2024	
Moss, James	29 th Dec 2022	11 th November 2024	
Murray, Declan	29 th Dec 2022	11 th November 2024	Secretary

Following the resignation of the above Trustees, the remaining Trustees are:

NAME	APPOINTED	RESIGNED	NOTES
Burns, Liam	16 th October 2023		Vice Chair
Carter, Ruth	16 th October 2023		Treasurer
Howard, Mark	16 th October 2023		Chair
Regan, John Edmund	16 th October 2023		
Sanderson, Christine	16 th October 2023		
Twist, Lauren	16 th October 2023		

APPENDIX 05.2 - ELECTION OF THE BOARD OF TRUSTEES

The following individuals are standing for appointment/reappointment to The Board of Trustees.

The Preston Musical Comedy Society Constitution states that there may be a maximum of 10 Charity Trustees at any one time.

Nominations were received from the following individuals:

NAME	NOTES	COUNT
Connor, Patricia		
Moss, James		
Murray, Declan		

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2024
for
The Preston Musical Comedy Society

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

The Preston Musical Comedy Society

Contents of the Financial Statements
for the Year Ended 30 June 2024

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The Preston Musical Comedy Society

Report of the Trustees for the Year Ended 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The Preston Musical Comedy Society is a voluntary organisation whose objective is to educate the public in the dramatic and operatic arts, and to further the development of public appreciation and taste in the said arts.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Significant activities

During the year ended 30 June 2024, the Society presented three productions, Avenue Q in July 2023, Snow White in December 2023 and The Addams Family in June 2024.

FINANCIAL REVIEW

Financial overview

The charity had a net deficit for the year of £5,631. Details are shown on the Statement of Financial Activities on page 5.

The net assets of the charity as at 30 June 2024 amounted to £34,368.

Reserves policy

The general unrestricted reserves as at the period end were £34,368. It is the intention of the trustees to maintain unrestricted funds to cover the cost of the next production and any unforeseen liabilities and this has always been met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The charity's governing document is by constitution adopted in December 2019. The Charity was entered onto the Register of Charities on 19th August 2020.

Trustees/Executive Committee

Under the Constitution at the first annual general meeting of the CIO all the charity trustees shall retire from office. At every subsequent annual general meeting half of the charity trustees shall retire from office.

The charity is administered and managed by the trustees and existing trustees accept the obligation to fully inform new trustees of the duties and responsibilities of charity trustees by providing the new trustee with copies of the governing instrument, minutes of previous trustee meetings, recent annual accounts, and the relevant Charity Commission publication relating to the responsibilities of trustees.

During the year ended 30 June 2024 the Society had 50 Adult members, 1 Junior (non voting) member and 8 Honorary Life members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE023645 (England and Wales)

Registered Charity number

1190937

Registered office

316 Blackpool Road
Fulwood
Preston
Lancs
PR2 3AE

Trustees

Mrs R E Carter Treasurer
J E Regan President
M Howard Chairman
D Murray Secretary
Mrs P A Connor Trustee
L J Burns Vice Chairman
S J Hemingway Trustee (resigned 14.9.23)
J Moss Trustee
Miss C Sanderson Trustee
Mrs L Twist Trustee
Miss H A Riordan Trustee (appointed 16.10.23)

Independent Examiner

Martin Garry BA (Hons), FCA
McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Honorary Solicitor

Dr Angela Vodden
Angela Vodden Associates Consulting Ltd
9 Bartle Court Business Centre
Rosemary Lane
Bartle
Preston
PR4 0HF

Administrator

Mr Declan Murray
1 Pittman Court,
Pittman Way,
Fulwood,
Preston
PR2 9ZG

The Preston Musical Comedy Society

Report of the Trustees
for the Year Ended 30 June 2024

15/11/2024

Approved by order of the board of trustees on and signed on its behalf by:

Ruth E Carter

.....
Mrs R E Carter - Trustee

**Independent Examiner's Report to the Trustees of
The Preston Musical Comedy Society**

Independent examiner's report to the trustees of The Preston Musical Comedy Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Garry BA (Hons), FCA

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

25/11/2024

Date:

The Preston Musical Comedy Society

Statement of Financial Activities
for the Year Ended 30 June 2024

		30.6.24 Unrestricted fund £	30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		7,622	3,786
Charitable activities			
Box office		56,379	28,576
Advertising and page sponsorship		340	-
Front of house income		5,912	3,701
Apparel Sales		606	632
Programme Sales		297	-
Other trading activities	2	1,297	688
Total		72,453	37,383
EXPENDITURE ON			
Charitable activities			
Scenery, props and costumes		35,105	14,504
Royalties, performing rights, PRS		8,874	639
Director/MD/Choreographer		8,610	2,660
Publicity		2,108	389
Programmes, tickets and ticket comm		825	-
Sundries		1,936	1,504
Hire of theatre		6,495	2,705
Front of house purchases		2,924	1,919
Apparel purchases		617	517
Repairs and renewals/cleaning		485	1,389
Refreshments		257	114
Bank charges		250	221
NODA Insurance		1,479	926
NODA Subscriptions		234	150
Rental of premises		2,160	2,160
Depreciation of equipment		512	276
BSL Interpreter		535	538
Puppetry Workshop		508	-
Social Event Expenditure		2,831	-
Room Hire		295	-
Other		1,044	1,020
Total		78,084	31,631
NET INCOME/(EXPENDITURE)		(5,631)	5,752
RECONCILIATION OF FUNDS			
Total funds brought forward		39,999	34,247

The notes form part of these financial statements

The Preston Musical Comedy Society

Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24 Unrestricted fund £	30.6.23 Total funds £
Notes		
TOTAL FUNDS CARRIED FORWARD	34,368	39,999

The notes form part of these financial statements

The Preston Musical Comedy Society

Balance Sheet
30 June 2024

		30.6.24 Unrestricted fund £	30.6.23 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	1,537	-
CURRENT ASSETS			
Debtors	7	2,556	4,484
Cash at bank and in hand		45,398	39,183
		<hr/> 47,954	<hr/> 43,667
CREDITORS			
Amounts falling due within one year	8	(15,123)	(3,668)
NET CURRENT ASSETS		<hr/> 32,831	<hr/> 39,999
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<hr/> 34,368	<hr/> 39,999
NET ASSETS		<hr/> 34,368	<hr/> 39,999
FUNDS	9		
Unrestricted funds		<hr/> 34,368	<hr/> 39,999
TOTAL FUNDS		<hr/> 34,368	<hr/> 39,999

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Preston Musical Comedy Society

Balance Sheet - continued
30 June 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15/11/2024..... and were signed on its behalf by:

Ruth E Carter

.....
R E Carter - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

No judgements have been made in the process of applying the above accounting policies. There have been no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that would have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Detailed analyses of the expenditure are provided in the notes to the accounts.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Equipment - Straight line over 10 years
Fixtures & fittings - Straight line over 4 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. OTHER TRADING ACTIVITIES

	30.6.24	30.6.23
	£	£
Production raffles	1,297	688
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.24	30.6.23
	£	£
Depreciation - owned assets	512	276
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,786
Charitable activities	
Box office	28,576
Front of house income	3,701
Apparel Sales	632
Other trading activities	688
Total	<u>37,383</u>
EXPENDITURE ON	
Charitable activities	
Scenery, props and costumes	14,504
Royalties, performing rights, PRS	639
Director/MD/Choreographer	2,660
Publicity	389
Sundries	1,504
Hire of theatre	2,705
Front of house purchases	1,919
Apparel purchases	517
Repairs and renewals/cleaning	1,389
Refreshments	114
Bank charges	221
NODA Insurance	926
NODA Subscriptions	150
Rental of premises	2,160
Depreciation of equipment	276
BSL Interpreter	538
Other	1,020
Total	<u>31,631</u>
NET INCOME	5,752

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

34,247

TOTAL FUNDS CARRIED FORWARD

39,999

6. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and fittings £	Totals £
COST			
At 1 July 2023	797	-	797
Additions	-	2,049	2,049
At 30 June 2024	797	2,049	2,846
DEPRECIATION			
At 1 July 2023	797	-	797
Charge for year	-	512	512
At 30 June 2024	797	512	1,309
NET BOOK VALUE			
At 30 June 2024	-	1,537	1,537
At 30 June 2023	-	-	-

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24 £	30.6.23 £
Accrued income	1,240	241
Prepayments	1,316	4,243
	2,556	4,484

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24 £	30.6.23 £
Accrued expenses	15,123	3,668

9. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	39,999	(5,631)	34,368
TOTAL FUNDS	39,999	(5,631)	34,368

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,453	(78,084)	(5,631)
TOTAL FUNDS	72,453	(78,084)	(5,631)

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	34,247	5,752	39,999
TOTAL FUNDS	34,247	5,752	39,999

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,383	(31,631)	5,752
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>37,383</u>	<u>(31,631)</u>	<u>5,752</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	34,247	121	34,368
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>34,247</u>	<u>121</u>	<u>34,368</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,836	(109,715)	121
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>109,836</u>	<u>(109,715)</u>	<u>121</u>

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

11. INCOME/(EXPENDITURE) BY SHOW

	Avenue Q £	Snow White £	The Addams Family £	PMCS Singers £	Other £	Year Ended 30.06.24 £
Income						
Donations and legacies	811	551	959	570	4,731	7,622
Charitable activities	14,054	35,457	14,023	-	-	63,534
Other trading activities	359	478	460	-	-	1,297
Total Income	15,224	36,486	15,442	570	4,731	72,453
Expenditure						
Charitable activities and productions	23,063	24,293	21,174	424	9,130	78,084
Total expenditure	23,063	24,293	21,174	424	9,130	78,084
Net income/(expenditure)	(7,839)	12,193	(5,732)	146	(4,399)	(5,631)

Comparative period:

	Mother Goose £	PMCS Singers £	Other £	Year Ended 30.06.23 £
Income				
Donations and legacies	565	819	2,402	3,786
Charitable activities	32,909	-	-	32,909
Other trading activities	688	-	-	688
Total Income	34,162	819	2,402	37,383
Expenditure				
Charitable activities and productions	23,795	603	7,233	31,631
Total expenditure	23,795	603	7,233	31,631
Net income/(expenditure)	10,367	216	(4,831)	5,752

The Preston Musical Comedy Society

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Other donations	74	97
Annual membership subscriptions	1,440	1,280
Weekly rehearsal donations	1,624	1,063
Production donations	860	260
Room Hire	960	400
Equipment Hire	20	20
Miscellaneous Income	310	666
Social Event Income	2,334	-
	<hr/> 7,622	<hr/> 3,786
Other trading activities		
Production raffles	1,297	688
Charitable activities		
Box Office	56,379	28,576
Advertising and page sponsorship	340	-
Front of house income	5,912	3,701
Apparel sales	606	632
Programme Sales	297	-
	<hr/> 63,534	<hr/> 32,909
Total incoming resources	<hr/> 72,453	<hr/> 37,383
EXPENDITURE		
Charitable activities		
Sundries	1,936	1,504
NODA Insurance	1,479	926
NODA Subscriptions	234	150
Rental of premises	2,160	2,160
Scenery, props and costumes	35,105	14,504
Royalties, performing rights, PRS	8,874	639
Director/MD/Choreographer	8,610	2,660
Publicity	2,108	389
Programmes, tickets and ticket commission	825	-
Hire of Theatre	6,495	2,705
Front of house purchases	2,924	1,919
Apparel purchases	617	517
Refreshments	257	114
Carried forward	71,624	28,187

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The Preston Musical Comedy Society

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
Charitable activities		
Brought forward	71,624	28,187
Repairs & renewals/cleaning	485	1,389
BSL Interpreter	535	538
Room Hire	295	-
Puppetry Workshop	508	-
Social Event Expenditure	2,831	-
Plant and machinery	512	276
	<hr/>	<hr/>
	76,790	30,390
 Support costs		
Finance		
Bank charges	250	221
 Governance costs		
Accountancy and legal fees	1,044	1,020
	<hr/>	<hr/>
Total resources expended	78,084	31,631
	<hr/>	<hr/>
Net (expenditure)/income	<u>(5,631)</u>	<u>5,752</u>

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