



PRESTON MUSICAL COMEDY SOCIETY

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About the Society

The Preston Musical Comedy Society is a Registered Charity, number 1190937.

The objects of the Society are to educate the public in the dramatic and operatic arts, and to further the development of public appreciation and taste in the said arts.

The Charity was officially registered with The Charity Commission on 19 August 2020 as a Charitable Incorporated Organisation in line with the decision made at the final Annual General Meeting of the previous charity.

The Society's first production was The Desert Song in 1954, and since then it has produced over 100 shows and musicals at various theatres in Preston. PMCS prides itself in its professional standards, both on and off stage. Many of the Society's former members are now enjoying successful careers in television, music and West End Theatre, and the Society is proud to have played a part in helping them achieve their goal.

The Society is a member of the National Operatic and Dramatic Association (NODA).

The Executive Committee

The Society is managed by a board of Trustees, elected from the membership at the AGM, known as the Executive Committee. The Executive Committee meet on a regular basis throughout the year.

The Trustees for the last 12 months were as below;

Name	Appointed	Stood Down	Notes
Burns, Liam James	17 th Jan 2022	-	Vice Chair (from 10 th Jan 2023)
Carter, Ruth Elizabeth	17 th Jan 2022	-	Treasurer (from 10 th Jan 2023)
Connor, Patricia Ann	29 th Dec 2022	-	
Hemingway, Samuel James	29 th Dec 2022	14 th Sept 2023	Resigned
Hodgson, Paula	29 th Dec 2022	8 th Feb 2023	Resigned
Howard, Mark	17 th Jan 2022	-	Chairman (from 10 th Jan 2023)
Moss, James	29 th Dec 2022	-	
Murray, Declan	29 th Dec 2022	-	Secretary
Regan, John Edmund	17 th Jan 2022	-	
Sanderson, Christine	17 th Jan 2022	-	
Twist, Lauren	15 th May 2023	-	Co-Opted

ANNUAL GENERAL MEETING 2023

Date	16 th October 2023
Time	19:00
Venue	Preston Musical Comedy Society HQ, 1 Pittman Court, Fulwood, PR2 9ZG

AGENDA

- 1) Chairman's Opening Remarks
- 2) Apologies for absence
- 3) Minutes of Previous AGM
- 4) Trustees Report
- 5) Financial Statements
- 6) Resolutions for Votes by Members
- 7) Resignation of Existing Charity Trustees
- 8) Election of Board of Trustees
- 9) Any Other Business

Appendix 01	Minutes of Previous Meeting
Appendix 02	Trustees Report
Appendix 03	Balance Sheet (Draft)
Appendix 04	Resolutions for Votes by Members
Appendix 05.1	Resigning Members of Board of Trustees
Appendix 05.2	Nominations for Board of Trustees

APPENDIX 01 - Minutes of Previous AGM

Meeting commenced at 19:35, 29/12/2022

Members Present

Dec Murray, Mark Howard, Eleanor Jolliffe, Hannah Bates, Ruth Carter, Liam Burns, Gemma Burns, Luke Taberer, Lloyd Bamber, Lauren Twist, Patricia Connor, Christine Sanderson, Janet Radcliffe, Frank Radcliffe, Kirsty Chapman, Amy Llewellyn, Lucy Carter, Dave Thomas, Jack Price, Dan Haresnape, Hannah Thurston

Opening Remarks

Ruth welcomed everyone and thanked those present for attending.

Apologies for Absence

Apologies were received from:

Eddie Regan, Jean Regan, James Moss, Samuel Hemingway, Paula Hodgson, Sheena Orchin, Jo Duckworth, Steve Hall, Mark Kendall, Catherine Reid, Philip Tomlinson, Gail Carter, Kate Parkes, Katy Makinson

Minutes of Previous AGM

Minutes were distributed to those present and read. Hannah Thurston pointed out her name was missing from the list of members present. Dec to rectify this in the December 2022 Annual Report and Minutes from the Jan 2022 AGM.

Proposed: Liam Burns

Seconded: Janet Radcliffe

Motion Carried

Trustees Report

Ruth read out the Trustees Report to the members present.

Proposed: Kirsty Chapman

Seconded: Hannah Bates

Motion Carried

Financial Report

Ruth read out the Financial Report in lieu of Liam being unwell and not having a voice

Proposed: Patricia Connor

Seconded: Janet Radcliffe

Motion Carried

Resolutions For Votes by Members

Resolution A - The resolution was read out by Ruth to those present and agreed by all

Proposed: Ruth Carter

Seconded: Liam Burns

Motion Carried

Resolution B - Ruth read out Resolution B, this was agreed by those present

Proposed: Ruth Carter

Seconded: Dec Murray

Motion Carried

Appointment of Charity Trustees

Ruth explained the process of the appointment of Charity Trustees and announced the retirement of Patricia Connor, Samuel Hemingway, Paula Hodgson, James Moss, and Declan Murray in line with the Constitution of which all were standing for re-election.

Following the retirement of Trustees, Ruth read out the nominations and as no more than 5 nominations were received, all nominated were duly elected.

Proposed: Janet Radcliffe
Seconded: Kirsty Chapman
Motion Carried

Any Other Business

Dec read out the final nominations for the NODA awards as the Pantomime nominations were sent out during the AGM. The Society have received 19 nominations in total which can be viewed in the news section of our website, and with a current maximum of 12 tickets available per society, the Board of Trustees will discuss options for the Society.

AGM Closed at 20:25

APPENDIX 2 - Trustees Report

INTRODUCTION

Welcome to the Annual General Meeting of The Preston Musical Comedy Society.

This report, prepared by the trustees, covers the last 12 months of our charity. During the financial year there was one production - Mother Goose at The Preston Playhouse. It was a fantastic production and well supported by our audiences. Our thanks go to the pantomime production team of Mark Howard (Director), Gemma Burns & Hannah Riordan (Choreography) and Dave Thomas (MD). Thanks also to Carol May and her junior chorus and the rest of the cast, crew and volunteers both backstage and front of house. We were very pleased that The Brian Lawson Award for best Team player was awarded to Lauren Twist for this show.

NODA AWARDS

We were thrilled to be nominated for 8 NODA awards following our successful performances of Mother Goose. We were delighted to receive nominations for Best Female Comedy Performance (Eleanor Jolliffe), Best Villain (Hannah Thurston), Best Dame (Dan Haresnape), Best Leading Performance (Jack Price), Best Choreographer (Gemma Burns & Hannah Riordan), Best MD (Dave Thomas), Best Director (Mark Howard), and Best Pantomime.

In addition we knew nominations for Calendar Girls and Goldilocks but had not received results. We are thrilled to advise that at the Awards Dinner in February 2023, we walked away with the following wins; Best Director (Jane Tudor, Calendar Girls), Best Male Comedy (Ronan Pilkington, Calendar Girls), Best Choreographer (Gemma Burns & Hannah Riordan, Mother Goose), Best MD (Dave Thomas, Mother Goose), and Best Pantomime (Mother Goose). A big well done to everyone who was nominated and those who won.

PMCS SINGERS

Show Choir re-established its rehearsals on Wednesday evenings and again were heavily involved in the Christmas Cavalcade concert at the Playhouse. Thanks go again to Bruce McLaren for taking up the baton for the Choir. The Choir also decided to amend their name to the Preston Musical Comedy Society (PMCS) Singers to try and attract more members.

BOARD OF TRUSTEES UPDATE

The news on the Guildhall took some steps forward with the Court Case between the Council and various interested parties being resolved. This clears the way for the Council to action remedial works and start to look at the management of the space for the future. The BoT have expressed an interest in performing again formally to the Council but await details from them as to timescales. This may take a year. We continue to review potential venues

ANNUAL REPORT

As a User Group for the Playhouse and with a seat on the Board of Trustees the Society continues to support our current principal venue. Ruth represents the Society on the Board and attends regular meetings ensuring the Society's voice is heard. Dec and Mark continue to represent us on the Playhouse Promotions sub-committee and Mark also sits on the Playhouse Marketing group.

Board members and some other Society Members have also supported some events at the Playhouse providing Front of House Managers, Stewards and Bar Staff at a variety of events. Covering these events assists in the continuity of the Playhouse. Once again any member is welcome to be a volunteer and full training will be given.

Due to the increase costs of banking at Barclays the BoT voted to move to NatWest who offered a charge free account plus online banking. Liam set up the account for the CIO and funds were transferred and Barclays account closed.

UPCOMING PRODUCTIONS

The Trustees agreed to apply for the licence to perform The Addams Family at The Playhouse in July 2024. This was following a consultation with the membership. Auditions should take place in early 2024 and the Production Team is currently being arranged.

Looking forward beyond Addams Family, we will be producing the pantomime Cinderella for our 70th anniversary.

The Society is nothing without the members and we offer a heartfelt thank you for performing, assisting with make-up, costumes, props, directing, choreographing, singing, Stage Managing, welcoming audience members, serving drinks, selling raffle tickets, running tuck shops, handing out leaflets, attending shows and being a great support.

Keep up your membership and be involved as we head towards the 70th Anniversary

APPENDIX 03 - BALANCE SHEET

INCOME AND EXPENDITURE YEAR END 30 TH JUNE 2023				
	CORE CHARITY ACTIVITY	MOTHER GOOSE	SINGERS	TOTAL
INCOME				
TICKET SALES	-	28,576	-	28,576
FRONT OF HOUSE INCOME	-	3,701	-	3,701
ANNUAL MEMBERSHIP SUBSCRIPTIONS	1,280	-	-	1,280
WEEKLY REHEARSAL DONATIONS	-	244	819	1,063
PRODUCTION DONATIONS	-	260	-	260
DONATIONS AND OTHER INCOME	1,122	61	-	1,183
APPAREL SALES	-	632	-	632
PRODUCTION RAFFLES	-	688	-	688
TOTAL INCOME	2,402	34,162	819	37,383
EXPENDITURE				
PRODUCTION COSTS	-	20,486	560	21,046
MARKETING AND PUBLICITY	21	355	13	389
FRONT OF HOUSE PURCHASES	-	1,919	-	1,919
APPAREL PURCHASES	-	517	-	517
INSURANCE	926	-	-	926
NODA SUBSCRIPTIONS	150	-	-	150
RENT	2,160	-	-	2,160
REPAIRS, MAINTENANCE AND CLEANING	1,389	-	-	1,389
REFRESHMENTS	114	-	-	114
ACCOUNTANCY	1,020	-	-	1,020
BANK AND CARD FEES	131	82	8	221
DEPRECIATION OF EQUIPMENT	276	-	-	276
PRIOR YEAR ADJUSTMENTS	430	-	-	430
MISCELLANEOUS EXPENSES	616	436	22	1,074
TOTAL EXPENDITURE	7,233	23,795	603	31,631
SURPLUS/(DEFICIT)	(4,831)	10,367	216	5,752
RESERVES BROUGHT FORWARD 1ST JULY 2022				34,247
TOTAL RESERVES AS AT 30TH JUNE 2023				39,999

APPENDIX 04 – RESOLUTIONS FOR VOTE BY MEMBERS

RESOLUTION REF	A
RESOLUTION	<p>To appoint the financial accountant for The Preston Musical Comedy Society for the upcoming year.</p> <p>The Board of Trustees wish to select McDade Roberts as the accountants for this year following commencing using their services at the last AGM</p>
PROPOSED	Liam Burns
SECONDED	Eddie Regan

RESOLUTION REF	B
RESOLUTION	To appoint Angela Vodden Associates as the Hon. Solicitors for the Upcoming Year
PROPOSED	Mark Howard
SECONDED	Dec Murray

APPENDIX 05.1 – RESIGNING MEMBERS OF THE BOARD OF TRUSTEES

The Preston Musical Comedy Society Constitution states the following:

12. Appointment of Charity Trustees

- (2) At every subsequent annual general meeting of the members of the CIO, half of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of five, then the number nearest to five shall retire from office, but if there is only one charity trustee, he or she shall retire;

As such the following trustees will resign:

NAME	APPOINTED	RESIGNED	NOTES
Burns, Liam	17 th Jan 2022	16 th October 2023	Vice Chair
Carter, Ruth	17 th Jan 2022	16 th October 2023	Treasurer
Howard, Mark	17 th Jan 2022	16 th October 2023	Chair
Regan, John Edmund	17 th Jan 2022	16 th October 2023	
Sanderson, Christine	17 th Jan 2022	16 th October 2023	
Twist, Lauren	15 th May 2023	16 th October 2023	

Following the resignation of the above Trustees, the remaining Trustees are:

NAME	APPOINTED	RESIGNED	NOTES
Connor, Patricia	29 th Dec 2022	-	
Moss, James	29 th Dec 2022	-	
Murray, Declan	29 th Dec 2022	-	Secretary

APPENDIX 05.2 – ELECTION OF THE BOARD OF TRUSTEES

The following individuals are standing for appointment/reappointment to The Board of Trustees.

The Preston Musical Comedy Society Constitution states that there may be a maximum of 10 Charity Trustees at any one time.

Nominations were received from the following individuals:

NAME	NOTES	COUNT
Burns, Liam		1
Carter, Ruth		2
Howard, Mark		3
Regan, John Edmund		4
Riordan, Hannah		5
Sanderson, Christine		6
Twist, Lauren		7

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2023
for
The Preston Musical Comedy Society

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

The Preston Musical Comedy Society

Contents of the Financial Statements
for the Year Ended 30 June 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

The Preston Musical Comedy Society

Report of the Trustees **for the Year Ended 30 June 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The Preston Musical Comedy Society is a voluntary organisation whose objective is to educate the public in the dramatic and operatic arts, and to further the development of public appreciation and taste in the said arts.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Significant activities

During the year ended 30 June 2023, the Society presented one production, Mother Goose in December 2022.

FINANCIAL REVIEW

Financial overview

The charity had a net surplus for the year of £5,752. Details are shown on the Statement of Financial Activities on page 5.

The net assets of the charity at 30 June 2023 amounted to £39,999.

Reserves policy

The general unrestricted reserves as at the period end were £39,999. It is the intention of the trustees to maintain unrestricted funds to cover the cost of the next production and any unforeseen liabilities and this has always been met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

Charity constitution

The charity's governing document is by constitution adopted in December 2019. The Charity was entered onto the Register of Charities on 19th August 2020.

Trustees/Executive Committee

Under the Constitution at the first annual general meeting of the CIO all the charity trustees shall retire from office. At every subsequent annual general meeting half of the charity trustees shall retire from office.

The charity is administered and managed by the trustees and existing trustees accept the obligation to fully inform new trustees of the duties and responsibilities of charity trustees by providing the new trustee with copies of the governing instrument, minutes of previous trustee meetings, recent annual accounts, and the relevant Charity Commission publication relating to the responsibilities of trustees.

During the year ended 30 June 2023 the Society had 43 Adult members, 2 Junior (non voting) members and 8 Honorary Life members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE023645 (England and Wales)

The Preston Musical Comedy Society

Report of the Trustees
for the Year Ended 30 June 2023

Registered Charity number

1190937

Registered office

1 Pittman Court
Pittman Way
Fulwood
Preston
Lancs
PR2 9ZG

Trustees

Mrs R E Carter Treasurer (Formerly Chairman) (appointed 10.1.23)
J E Regan President
M Howard Chairman (Formerly Vice Chairman) (appointed 10.1.23)
D Murray Secretary
Mrs P A Connor Treasurer
L J Burns Vice Chairman (Formerly Treasurer) (appointed 10.1.23)
S J Hemingway Trustee (resigned 14.9.23)
J Moss Trustee
Miss C Sanderson Trustee
Miss P Hodgson Trustee (appointed 28.7.22) (resigned 8.2.23)
Mrs L Twist Trustee (appointed 15.5.23)

Independent Examiner

Martin Garry BA (Hons), FCA
McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Honorary Solicitor

Dr Angela Vodden
Angela Vodden Associates Consulting Ltd
9 Bartle Court Business Centre
Rosemary Lane
Bartle
Preston
PR4 0HF

Administrator

Mr Declan Murray
1 Pittman Court,
Pittman Way,
Fulwood,
Preston
PR2 9ZG

Approved by order of the board of trustees on 16/10/2023 and signed on its behalf by:

The Preston Musical Comedy Society

Report of the Trustees
for the Year Ended 30 June 2023

Ruth E Carter

.....
Mrs R E Carter - Trustee

**Independent Examiner's Report to the Trustees of
The Preston Musical Comedy Society**

Independent examiner's report to the trustees of The Preston Musical Comedy Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Garry BA (Hons), FCA

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Date: **16.10.2023**

The Preston Musical Comedy Society

Statement of Financial Activities
for the Year Ended 30 June 2023

		30.6.23 Unrestricted fund £	30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		3,786	2,887
Charitable activities			
Box office		28,576	37,746
Advertising and page sponsorship		-	1,115
Front of house income		3,701	3,769
Apparel Sales		632	898
Other trading activities	2	688	1,217
Total		37,383	47,632
EXPENDITURE ON			
Charitable activities			
Scenery, props and costumes		14,504	17,393
Royalties, performing rights, PRS		639	4,353
Director/MD/Choreographer		2,660	5,980
Publicity		389	1,229
Programmes, tickets and ticket comm		-	745
Sundries		1,504	626
Hire of theatre		2,705	4,320
Front of house purchases		1,919	1,562
Apparel purchases		517	865
Repairs and renewals/cleaning		1,389	502
Refreshments		114	90
Bank charges		221	99
NODA Insurance		926	714
NODA Subscriptions		150	140
Rental of premises		2,160	2,160
Depreciation of equipment		276	347
BSL Interpreter		538	-
Other		1,020	1,824
Total		31,631	42,949
NET INCOME		5,752	4,683
RECONCILIATION OF FUNDS			
Total funds brought forward		34,247	29,564
TOTAL FUNDS CARRIED FORWARD		39,999	34,247

The notes form part of these financial statements

The Preston Musical Comedy Society

Balance Sheet
30 June 2023

	Notes	30.6.23 Unrestricted fund £	30.6.22 Total funds £
FIXED ASSETS			
Tangible assets	6	-	276
CURRENT ASSETS			
Debtors	7	4,484	3,272
Cash at bank and in hand		39,183	37,516
		<u>43,667</u>	<u>40,788</u>
CREDITORS			
Amounts falling due within one year	8	(3,668)	(6,817)
NET CURRENT ASSETS		<u>39,999</u>	<u>33,971</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,999</u>	<u>34,247</u>
NET ASSETS		<u>39,999</u>	<u>34,247</u>
FUNDS	9		
Unrestricted funds		<u>39,999</u>	<u>34,247</u>
TOTAL FUNDS		<u>39,999</u>	<u>34,247</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Preston Musical Comedy Society

Balance Sheet - continued
30 June 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

16/10/2023

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

Ruth E Carter

.....
R E Carter - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

No judgements have been made in the process of applying the above accounting policies. There have been no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that would have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Detailed analyses of the expenditure are provided in the notes to the accounts.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Equipment - Straight line over 10 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. OTHER TRADING ACTIVITIES

	30.6.23	30.6.22
	£	£
Production raffles	688	1,217
	<u>688</u>	<u>1,217</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.23	30.6.22
	£	£
Depreciation - owned assets	276	347
	<u>276</u>	<u>347</u>

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,887
Charitable activities	
Box office	37,746
Advertising and page sponsorship	1,115
Front of house income	3,769
Apparel Sales	898
Other trading activities	1,217
Total	<u>47,632</u>
EXPENDITURE ON	
Charitable activities	
Scenery, props and costumes	17,393
Royalties, performing rights, PRS	4,353
Director/MD/Choreographer	5,980
Publicity	1,229
Programmes, tickets and ticket comm	745
Sundries	626
Hire of theatre	4,320
Front of house purchases	1,562
Apparel purchases	865
Repairs and renewals/cleaning	502
Refreshments	90
Bank charges	99
NODA Insurance	714
NODA Subscriptions	140
Rental of premises	2,160
Depreciation of equipment	347
Other	1,824
Total	<u>42,949</u>
NET INCOME	4,683

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward 29,564

TOTAL FUNDS CARRIED FORWARD

34,247

6. TANGIBLE FIXED ASSETS

Equipment
£

COST

At 1 July 2022 and 30 June 2023 797

DEPRECIATION

At 1 July 2022 521

Charge for year 276

At 30 June 2023 797

NET BOOK VALUE

At 30 June 2023 -

At 30 June 2022 276

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Accrued income	241	302
Prepayments	<u>4,243</u>	<u>2,970</u>
	<u>4,484</u>	<u>3,272</u>

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Accrued expenses	3,668	6,817
	<u>3,668</u>	<u>6,817</u>

9. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	34,247	5,752	39,999
TOTAL FUNDS	<u>34,247</u>	<u>5,752</u>	<u>39,999</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,383	(31,631)	5,752
TOTAL FUNDS	<u>37,383</u>	<u>(31,631)</u>	<u>5,752</u>

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	29,564	4,683	34,247
TOTAL FUNDS	<u>29,564</u>	<u>4,683</u>	<u>34,247</u>

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,632	(42,949)	4,683
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>47,632</u>	<u>(42,949)</u>	<u>4,683</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	29,564	10,435	39,999
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>29,564</u>	<u>10,435</u>	<u>39,999</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,015	(74,580)	10,435
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>85,015</u>	<u>(74,580)</u>	<u>10,435</u>

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

11. INCOME/(EXPENDITURE) BY SHOW

	Mother Goose £	PMCS Singers £	Other £	Year Ended 30.06.23 £
Income				
Donations and legacies	565	819	2,402	3,786
Charitable activities	32,909	-	-	32,909
Other trading activities	688	-	-	688
Total Income	34,162	819	2,402	37,383
Expenditure				
Charitable activities and productions	23,795	603	7,233	31,631
Total expenditure	23,795	603	7,233	31,631
Net income/(expenditure)	10,367	216	(4,831)	5,752

Comparative period:

	Goldilocks £	Calendar Girls £	Show Choir £	Other £	Year Ended 30.06.22 £
Income					
Donations and legacies	167	892	484	1,344	2,887
Charitable activities	28,931	14,597	-	-	43,528
Other trading activities	585	632	-	-	1,217
Total Income	29,683	16,121	484	1,344	47,632
Expenditure					
Charitable activities and productions	20,647	16,007	380	5,915	42,949
Total expenditure	20,647	16,007	380	5,915	42,949
Net income/(expenditure)	9,036	114	104	(4,571)	4,683

The Preston Musical Comedy Society

Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

	30.6.23 £	30.6.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Other donations	97	124
Annual membership subscriptions	1,280	1,220
Weekly rehearsal donations	1,063	1,003
Production donations	260	540
Room Hire	400	-
Equipment Hire	20	-
Miscellaneous Income	666	-
	<u>3,786</u>	<u>2,887</u>
Other trading activities		
Production raffles	688	1,217
Charitable activities		
Box Office	28,576	37,746
Advertising and page sponsorship	-	1,115
Front of house income	3,701	3,769
Apparel sales	632	898
	<u>32,909</u>	<u>43,528</u>
Total incoming resources	<u>37,383</u>	<u>47,632</u>
EXPENDITURE		
Charitable activities		
Sundries	1,504	626
NODA Insurance	926	714
NODA Subscriptions	150	140
Rental of premises	2,160	2,160
Scenery, props and costumes	14,504	17,393
Royalties, performing rights, PRS	639	4,353
Director/MD/Choreographer	2,660	5,980
Publicity	389	1,229
Programmes, tickets and ticket commission	-	745
Hire of Theatre	2,705	4,320
Front of house purchases	1,919	1,562
Apparel purchases	517	865
Refreshments	114	90
Repairs & renewals/cleaning	1,389	502
BSL Interpreter	538	-
Carried forward	30,114	40,679

This page does not form part of the statutory financial statements

The Preston Musical Comedy Society

Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

	30.6.23 £	30.6.22 £
Charitable activities		
Brought forward	30,114	40,679
Plant and machinery	276	347
	<hr/>	<hr/>
	30,390	41,026
 Support costs		
Finance		
Bank charges	221	99
 Governance costs		
Accountancy and legal fees	1,020	1,824
	<hr/>	<hr/>
Total resources expended	31,631	42,949
	<hr/>	<hr/>
Net income	5,752	4,683
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2023
for
The Preston Musical Comedy Society

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

The Preston Musical Comedy Society

Contents of the Financial Statements
for the Year Ended 30 June 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

The Preston Musical Comedy Society

Report of the Trustees **for the Year Ended 30 June 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The Preston Musical Comedy Society is a voluntary organisation whose objective is to educate the public in the dramatic and operatic arts, and to further the development of public appreciation and taste in the said arts.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Significant activities

During the year ended 30 June 2023, the Society presented one production, Mother Goose in December 2022.

FINANCIAL REVIEW

Financial overview

The charity had a net surplus for the year of £5,752. Details are shown on the Statement of Financial Activities on page 5.

The net assets of the charity at 30 June 2023 amounted to £39,999.

Reserves policy

The general unrestricted reserves as at the period end were £39,999. It is the intention of the trustees to maintain unrestricted funds to cover the cost of the next production and any unforeseen liabilities and this has always been met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

Charity constitution

The charity's governing document is by constitution adopted in December 2019. The Charity was entered onto the Register of Charities on 19th August 2020.

Trustees/Executive Committee

Under the Constitution at the first annual general meeting of the CIO all the charity trustees shall retire from office. At every subsequent annual general meeting half of the charity trustees shall retire from office.

The charity is administered and managed by the trustees and existing trustees accept the obligation to fully inform new trustees of the duties and responsibilities of charity trustees by providing the new trustee with copies of the governing instrument, minutes of previous trustee meetings, recent annual accounts, and the relevant Charity Commission publication relating to the responsibilities of trustees.

During the year ended 30 June 2023 the Society had 43 Adult members, 2 Junior (non voting) members and 8 Honorary Life members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE023645 (England and Wales)

The Preston Musical Comedy Society

Report of the Trustees
for the Year Ended 30 June 2023

Registered Charity number

1190937

Registered office

1 Pittman Court
Pittman Way
Fulwood
Preston
Lancs
PR2 9ZG

Trustees

Mrs R E Carter Treasurer (Formerly Chairman) (appointed 10.1.23)
J E Regan President
M Howard Chairman (Formerly Vice Chairman) (appointed 10.1.23)
D Murray Secretary
Mrs P A Connor Treasurer
L J Burns Vice Chairman (Formerly Treasurer) (appointed 10.1.23)
S J Hemingway Trustee (resigned 14.9.23)
J Moss Trustee
Miss C Sanderson Trustee
Miss P Hodgson Trustee (appointed 28.7.22) (resigned 8.2.23)
Mrs L Twist Trustee (appointed 15.5.23)

Independent Examiner

Martin Garry BA (Hons), FCA
McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Honorary Solicitor

Dr Angela Vodden
Angela Vodden Associates Consulting Ltd
9 Bartle Court Business Centre
Rosemary Lane
Bartle
Preston
PR4 0HF

Administrator

Mr Declan Murray
1 Pittman Court,
Pittman Way,
Fulwood,
Preston
PR2 9ZG

Approved by order of the board of trustees on 16/10/2023 and signed on its behalf by:

The Preston Musical Comedy Society

Report of the Trustees
for the Year Ended 30 June 2023

Ruth E Carter

.....
Mrs R E Carter - Trustee

**Independent Examiner's Report to the Trustees of
The Preston Musical Comedy Society**

Independent examiner's report to the trustees of The Preston Musical Comedy Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Garry BA (Hons), FCA

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Date: **16.10.2023**

The Preston Musical Comedy Society

Statement of Financial Activities
for the Year Ended 30 June 2023

		30.6.23 Unrestricted fund £	30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		3,786	2,887
Charitable activities			
Box office		28,576	37,746
Advertising and page sponsorship		-	1,115
Front of house income		3,701	3,769
Apparel Sales		632	898
Other trading activities	2	688	1,217
Total		37,383	47,632
EXPENDITURE ON			
Charitable activities			
Scenery, props and costumes		14,504	17,393
Royalties, performing rights, PRS		639	4,353
Director/MD/Choreographer		2,660	5,980
Publicity		389	1,229
Programmes, tickets and ticket comm		-	745
Sundries		1,504	626
Hire of theatre		2,705	4,320
Front of house purchases		1,919	1,562
Apparel purchases		517	865
Repairs and renewals/cleaning		1,389	502
Refreshments		114	90
Bank charges		221	99
NODA Insurance		926	714
NODA Subscriptions		150	140
Rental of premises		2,160	2,160
Depreciation of equipment		276	347
BSL Interpreter		538	-
Other		1,020	1,824
Total		31,631	42,949
NET INCOME		5,752	4,683
RECONCILIATION OF FUNDS			
Total funds brought forward		34,247	29,564
TOTAL FUNDS CARRIED FORWARD		39,999	34,247

The notes form part of these financial statements

The Preston Musical Comedy Society

Balance Sheet
30 June 2023

	Notes	30.6.23 Unrestricted fund £	30.6.22 Total funds £
FIXED ASSETS			
Tangible assets	6	-	276
CURRENT ASSETS			
Debtors	7	4,484	3,272
Cash at bank and in hand		39,183	37,516
		<u>43,667</u>	<u>40,788</u>
CREDITORS			
Amounts falling due within one year	8	(3,668)	(6,817)
NET CURRENT ASSETS		<u>39,999</u>	<u>33,971</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,999</u>	<u>34,247</u>
NET ASSETS		<u>39,999</u>	<u>34,247</u>
FUNDS	9		
Unrestricted funds		<u>39,999</u>	<u>34,247</u>
TOTAL FUNDS		<u>39,999</u>	<u>34,247</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Preston Musical Comedy Society

Balance Sheet - continued
30 June 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

16/10/2023

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

Ruth E Carter

.....
R E Carter - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

No judgements have been made in the process of applying the above accounting policies. There have been no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that would have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Detailed analyses of the expenditure are provided in the notes to the accounts.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Equipment - Straight line over 10 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. OTHER TRADING ACTIVITIES

	30.6.23	30.6.22
	£	£
Production raffles	688	1,217
	<u>688</u>	<u>1,217</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.23	30.6.22
	£	£
Depreciation - owned assets	276	347
	<u>276</u>	<u>347</u>

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,887
Charitable activities	
Box office	37,746
Advertising and page sponsorship	1,115
Front of house income	3,769
Apparel Sales	898
Other trading activities	1,217
Total	<u>47,632</u>
EXPENDITURE ON	
Charitable activities	
Scenery, props and costumes	17,393
Royalties, performing rights, PRS	4,353
Director/MD/Choreographer	5,980
Publicity	1,229
Programmes, tickets and ticket comm	745
Sundries	626
Hire of theatre	4,320
Front of house purchases	1,562
Apparel purchases	865
Repairs and renewals/cleaning	502
Refreshments	90
Bank charges	99
NODA Insurance	714
NODA Subscriptions	140
Rental of premises	2,160
Depreciation of equipment	347
Other	1,824
Total	<u>42,949</u>
NET INCOME	4,683

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

29,564

TOTAL FUNDS CARRIED FORWARD

34,247

6. TANGIBLE FIXED ASSETS

Equipment
£

COST

At 1 July 2022 and 30 June 2023

797

DEPRECIATION

At 1 July 2022

521

Charge for year

276

At 30 June 2023

797

NET BOOK VALUE

At 30 June 2023

-

At 30 June 2022

276

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.23

30.6.22

£

£

Accrued income

241

302

Prepayments

4,243

2,970

4,484

3,272

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Accrued expenses	3,668	6,817
	<u>3,668</u>	<u>6,817</u>

9. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	34,247	5,752	39,999
	<u>34,247</u>	<u>5,752</u>	<u>39,999</u>
TOTAL FUNDS	<u>34,247</u>	<u>5,752</u>	<u>39,999</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,383	(31,631)	5,752
	<u>37,383</u>	<u>(31,631)</u>	<u>5,752</u>
TOTAL FUNDS	<u>37,383</u>	<u>(31,631)</u>	<u>5,752</u>

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	29,564	4,683	34,247
	<u>29,564</u>	<u>4,683</u>	<u>34,247</u>
TOTAL FUNDS	<u>29,564</u>	<u>4,683</u>	<u>34,247</u>

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,632	(42,949)	4,683
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>47,632</u>	<u>(42,949)</u>	<u>4,683</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	29,564	10,435	39,999
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>29,564</u>	<u>10,435</u>	<u>39,999</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,015	(74,580)	10,435
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>85,015</u>	<u>(74,580)</u>	<u>10,435</u>

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

11. INCOME/(EXPENDITURE) BY SHOW

	Mother Goose £	PMCS Singers £	Other £	Year Ended 30.06.23 £
Income				
Donations and legacies	565	819	2,402	3,786
Charitable activities	32,909	-	-	32,909
Other trading activities	688	-	-	688
Total Income	34,162	819	2,402	37,383
Expenditure				
Charitable activities and productions	23,795	603	7,233	31,631
Total expenditure	23,795	603	7,233	31,631
Net income/(expenditure)	10,367	216	(4,831)	5,752

Comparative period:

	Goldilocks £	Calendar Girls £	Show Choir £	Other £	Year Ended 30.06.22 £
Income					
Donations and legacies	167	892	484	1,344	2,887
Charitable activities	28,931	14,597	-	-	43,528
Other trading activities	585	632	-	-	1,217
Total Income	29,683	16,121	484	1,344	47,632
Expenditure					
Charitable activities and productions	20,647	16,007	380	5,915	42,949
Total expenditure	20,647	16,007	380	5,915	42,949
Net income/(expenditure)	9,036	114	104	(4,571)	4,683

The Preston Musical Comedy Society

Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

	30.6.23 £	30.6.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Other donations	97	124
Annual membership subscriptions	1,280	1,220
Weekly rehearsal donations	1,063	1,003
Production donations	260	540
Room Hire	400	-
Equipment Hire	20	-
Miscellaneous Income	666	-
	<u>3,786</u>	<u>2,887</u>
Other trading activities		
Production raffles	688	1,217
Charitable activities		
Box Office	28,576	37,746
Advertising and page sponsorship	-	1,115
Front of house income	3,701	3,769
Apparel sales	632	898
	<u>32,909</u>	<u>43,528</u>
Total incoming resources	<u>37,383</u>	<u>47,632</u>
EXPENDITURE		
Charitable activities		
Sundries	1,504	626
NODA Insurance	926	714
NODA Subscriptions	150	140
Rental of premises	2,160	2,160
Scenery, props and costumes	14,504	17,393
Royalties, performing rights, PRS	639	4,353
Director/MD/Choreographer	2,660	5,980
Publicity	389	1,229
Programmes, tickets and ticket commission	-	745
Hire of Theatre	2,705	4,320
Front of house purchases	1,919	1,562
Apparel purchases	517	865
Refreshments	114	90
Repairs & renewals/cleaning	1,389	502
BSL Interpreter	538	-
Carried forward	30,114	40,679

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The Preston Musical Comedy Society

Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

	30.6.23 £	30.6.22 £
Charitable activities		
Brought forward	30,114	40,679
Plant and machinery	276	347
	<hr/>	<hr/>
	30,390	41,026
 Support costs		
Finance		
Bank charges	221	99
 Governance costs		
Accountancy and legal fees	1,020	1,824
	<hr/>	<hr/>
Total resources expended	31,631	42,949
	<hr/>	<hr/>
Net income	5,752	4,683
	<hr/>	<hr/>

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