

This report covers the first six months of our new charity, The Preston Musical Comedy Society. This new Charitable Incorporated Organisation replaced the old charity on 1st January 2021 when all assets were transferred.

Due to the Covid-19 pandemic and the resulting challenges in setting up the new charity, and opening a new bank account, the old charity extended its final financial period to 18 months. During this final period there was just one production, Dick Whittington. This was a hugely successful production with a profit of over £9,000. Our thanks must go to the production team of Eddie Regan and Mark Howard (Directors), Gemma Burns (Choreographer) and Dave Thomas (MD). Thanks also to Carol May and her junior chorus and the rest of the cast, crew and volunteers. We were delighted that the members voted Arron McGregor as the recipient of the Brian Lawson Award for this show. The Chairman's Cup was awarded to Mark Howard not only for his work on the pantomime but his dedication to the Society throughout the year.

Just before the first restrictions were introduced, we were delighted to attend the NODA Awards in February 2020 which covered Oliver! in May 2019 as well as Dick Whittington.

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We would like to record our thanks to Dave Thomas and Delphine Walton for continuing to run the show choir, who once again performed at the Playhouse Christmas Show in December 2019. Following the enforced break that started in March 2020, a zoom catch up was held in March 2021 and regular zoom sessions continued until we could finally meet again in person in July 2021.

Unfortunately, we believe as a result of the pandemic, the regular attendees of the show choir have reduced in number and towards the end of 2021 we struggled to find enough people to perform and to cover the costs of the rehearsals. The Trustees have therefore decided that from January 2022 the show choir will take a break, until at least after Calendar Girls, so the focus of the Society can be on the show.

At the start of 2020, with no sign of the Guild Hall re-opening, the Trustees were considering various options regarding future productions, not just at The Playhouse but at potential alternative venues in the city. Unfortunately, the arrival of the pandemic meant that discussions came to an abrupt end, and all activities had to cease. The final 12 months of the old charity were very quiet with just a few show choir rehearsals taking place before everything ground to a halt. The Trustees continued to meet via Zoom and took the opportunity of lockdown to review all the Society policies and procedures.

We were delighted that, after many, many years of searching, we found Honorary Solicitors. Angela Vodden and Dave Atherton, of Angela Vodden Associates,

agreed to take on the role and were invaluable in assisting us with the negotiations when the lease for our unit at Pittman Court came up for renewal in January 2021. We successfully renewed the lease for a five-year term, with a break clause after 3 years. We must thank Angela and Dave for their hard work, and we are grateful for their continued support.

The Trustees decided to waive the membership subscriptions for the period from 1st July 2020 to 30th June 2021 as many members were made redundant or placed on furlough. Subscriptions became due again in July 2021 and we would encourage anyone who has not yet paid their membership fees to do so prior to the next financial year end in June 2022.

In April 2021 we were fortunate to receive a Covid Grant of £10,508 from Preston City Council, part of which covered the end of the final financial period of the old charity. Along with two Theatre Tax Relief claims for 17/18 and 18/19 amounting to £3,353, this meant that the financial surplus for the period ending 31st December 2020 was £10,572. Added to the reserves brought forward as at 1st July 2019 of £13,996, this resulted in a total of £24,568 which was transferred to the new charity. The financial summary for these 18 months can be found on page [XXXXXXXXXX](#).

For the first six months of the new charity, which this Annual Report covers, no activities were able to take place. The balance of the Covid Grant which fell into this period more than covered the running costs and the surplus for the six months was £4,996. This meant that the total reserves as at 30th June 2021 were £29,564. The financial summary for this six month period can be found on page [XXXXXXXXXXXXXX](#)

This was an excellent start to the new financial year and, with the profit from the 2021 pantomime Goldilocks and the Three Bears, we are in a great position at the start of 2022.

As there was no sign on the Guild Hall re-opening, in early 2021 the Trustees decided to apply for the licence to perform the newly released Calendar Girls, The Musical at The Playhouse. This is due to be performed in June 2022 and, all being well, auditions will take place in January 2022. Due to the seating capacity of the venue we do expect to make a loss on the production however, by the time this show makes it to the stage it will have been more than three years since the Society last staged a musical. With reserves higher than they have been for a number of years we feel it is a positive move and are very much looking forward to a fabulous production.

The Trustees have continued to support The Playhouse with Ruth continuing to serve as a board member and Mark representing the Society on the Playhouse Promotions Sub-Committee. We have fulfilled our “user group” commitments by assisting with front of house duties for outside lets, most notably for the UCLan

shows in Summer 2021. We would like to thank those members who volunteered to help with these shows. As ever we are always looking for more volunteers to assist with both our own shows, and the outside lets, and new training sessions for house managers and bar volunteers will be taking place in early 2022. We would encourage all members to participate in the training and have a go at volunteering. It's great fun and you meet lots of interesting people!

Looking forward beyond Calendar Girls, we will of course (all being well) be producing another pantomime in 2022 and we still hope that, once Preston City Council have resolved the legal dispute with the former tenants of The Guild Hall, the Charter Theatre will be able to be re-opened. Wouldn't it be wonderful to be back on that stage in 2023, having first performed there 50 years earlier with The King & I back in 1973!

The Preston Musical Comedy Society

Report and Accounts

**For The 6 Months Ended
30 June 2021**

THE PRESTON MUSICAL COMEDY SOCIETY

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THE PRESTON MUSICAL COMEDY SOCIETY

TRUSTEES AND ADVISERS

Trustees:	Name	Position	Trustee movements
	John Edmund Regan	President	Appointed 19 th August 2020
	Ruth Elizabeth Carter	Chairman	Appointed 19 th August 2020
	Mark Howard	Vice	Appointed 19 th August 2020
	Declan Murray	Chairman	Appointed 19 th August 2020
	Patricia Ann Connor	Secretary	Appointed 19 th August 2020
	Liam James Burns	Treasurer	Appointed 19 th August 2020
	Samuel James Hemingway		Appointed 19 th August 2020
	James Moss		Appointed 19 th August 2020
	Christine Sanderson		Appointed 19 th August 2020
	Philip Tomlinson		Appointed 19 th August 2020
			Resigned 3 rd June 2021

Charity number: 1190937

Working name: Preston Musical Comedy Society
PMCS

Administrator/charity address: Mrs R E Carter
1 Pittman Court,
Pittman Way,
Fulwood,
Preston
PR2 9ZG

Website address: www.prestonmusicalcomedy.co.uk

Independent examiner: N Mason FCA, DChA
MHA Moore and Smalley
Richard House
9 Winckley Square
Preston
PR1 3HP

Honorary Solicitor: Dr Angela Vodden
Angela Vodden Associates Consulting Ltd
9 Bartle Court Business Centre
Rosemary Lane
Bartle
Preston
PR4 0HF

THE PRESTON MUSICAL COMEDY SOCIETY

TRUSTEES' REPORT

FOR THE 6 MONTHS ENDED 30 JUNE 2021

The trustees have pleasure in presenting their report together with the accounts for the 6 months ended 30 June 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees

The trustees listed on page 1 served during the period.

Constitution

The charity's governing document is by constitution adopted in December 2019. The Charity was entered onto the Register of Charities on 19th August 2020.

Trustees/Executive Committee

Under the Constitution at the first annual general meeting of the CIO all the charity trustees shall retire from office. At every subsequent annual general meeting half of the charity trustees shall retire from office.

The charity is administered and managed by the trustees and existing trustees accept the obligation to fully inform new trustees of the duties and responsibilities of charity trustees by providing the new trustee with copies of the governing instrument, minutes of previous trustee meetings, recent annual accounts, and the relevant Charity Commission publication relating to the responsibilities of trustees.

Due to the Covid 19 pandemic, membership subscriptions were waived for the six month period so the members from the previous Charity were deemed to continue their membership - 33 Adult, 1 Junior (non voting) members, 8 Honorary Life members and 2 patrons.

Objectives and activities for the public benefit

The Preston Musical Comedy Society is a voluntary organisation whose objective is to educate the public in the dramatic and operatic arts, and to further the development of public appreciation and taste in the said arts.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

Due to the Covid-19 pandemic no performances or activities took place during the 6 month period.

THE PRESTON MUSICAL COMEDY SOCIETY

TRUSTEES' REPORT (CONTINUED)

FOR THE 6 MONTHS ENDED 30 JUNE 2021

Financial review

The charity has a net surplus for the period of £29,564. Details are shown on the Statement of Financial Activities on page 5. This included a donation from the previous Charity, Preston Musical Comedy Society (Charity No 1099861) of £24,568.

The net assets of the charity at 30 June 2021 amounted to £29,564.

Reserves policy

The general unrestricted reserves as at the period end were £29,564. It is the intention of the trustees to maintain unrestricted funds to cover the cost of the next production and any unforeseen liabilities and this has always been met.

This report was approved by the Trustees on 24/02/2022 and signed on their behalf by:

Ruth E Carter

.....
Chairman – R Carter

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE PRESTON MUSICAL COMEDY SOCIETY

I report to the charity trustees on my examination of the accounts of the charity for the 6 months ended 30 June 2021 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Nicola Mason

.....
Nicola Mason FCA, DChA

Moore and Smalley
Chartered Accountants
and Registered Auditors
Preston
Date: 24/02/2022
.....

THE PRESTON MUSICAL COMEDY SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE 6 MONTHS ENDED 30 JUNE 2021

				6 mths to 30 June 2021 Total £
	Note	Unrestricted £	Restricted £	
Income and endowments from:				
Donations and legacies	2a	24,573	-	24,573
Charitable activities	2b	6,935	-	6,935
Other trading activities	2c	-	-	-
Total income and endowments:		31,508	-	31,508
Expenditure on:				
Charitable activities	3a	1,944	-	1,944
Total expenditure		1,944	-	1,944
Net movement in funds		29,564	-	29,564
Funds brought forward at 1 Jan 2021		-	-	-
Funds carried forward at 30 June 2021		29,564	-	29,564

THE PRESTON MUSICAL COMEDY SOCIETY

BALANCE SHEET

AS AT 30 JUNE 2021

		30 Jun 2021
	Note	£
Fixed assets	4	623
Current assets		
Debtors and prepayments	5	3,614
Cash at bank and in hand	6	28,580
		<u>32,817</u>
Creditors: Amounts falling due within one year	7	<u>(3,253)</u>
Net current assets		<u>29,564</u>
Net assets		<u>29,564</u>
Funds		
Unrestricted funds		<u>29,564</u>
Total funds		<u>29,564</u>

The accounts were approved by the Trustees on 24/02/2022 and signed on their behalf by

Ruth E Carter
.....
Chairman – R Carter

L Burns
.....
Treasurer – L Burns

THE PRESTON MUSICAL COMEDY SOCIETY

NOTES TO THE ACCOUNTS

FOR THE 6 MONTHS ENDED 30 JUNE 2021

1 Accounting policies

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the

THE PRESTON MUSICAL COMEDY SOCIETY

NOTES TO THE ACCOUNTS

FOR THE 6 MONTHS ENDED 30 JUNE 2021

1 Accounting policies (continued)

fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Detailed analyses of the expenditure are provided in the notes to the accounts.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose

Tangible Fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Equipment – Straight line over 10 years

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Tax

The charity is an exempt charity and is not liable to taxation.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE PRESTON MUSICAL COMEDY SOCIETY

NOTES TO THE ACCOUNTS

FOR THE 6 MONTHS ENDED 30 JUNE 2021

1 Accounting policies (continued)

Judgements and key sources of estimation uncertainty

No judgements have been made in the process of applying the above accounting policies. There have been no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that would have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 Income

	6 mths to 30 June 2021 £
(a) Income from donations and legacies	
Donation from Preston Musical Comedy Society	24,568
Other donations	5
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	24,573
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(b) Income from charitable activities	
COVID 19 Grant	6,935
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	6,935
	<hr/>
(c) Income from other trading activities	-
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Total income	31,508
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All income was attributable to unrestricted funds.

THE PRESTON MUSICAL COMEDY SOCIETY

NOTES TO THE ACCOUNTS

FOR THE 6 MONTHS ENDED 30 JUNE 2021

3 Expenditure

	6 mths to 30 Jun 2021
	£
(a) Expenditure on charitable activities	
NODA Insurance	145
NODA Subscriptions	24
Rental of premises	980
Governance costs – accountancy services	600
Depreciation of equipment	174
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	1,944
	<hr/>

All expenditure was attributable to unrestricted funds.

The independent examiners remuneration (excluding VAT) amounts to an independent examination fee of £500.

THE PRESTON MUSICAL COMEDY SOCIETY

NOTES TO THE ACCOUNTS

FOR THE 6 MONTHS ENDED 30 JUNE 2021

4 Fixed assets

	Equipment £	2021 £
Cost:		
At 1 Jan 2021	-	-
Additions	797	797
Disposals	-	-
At 30 June 2021	797	797
Depreciation:		
At 1 Jan 2021	-	-
Charge for the year	174	174
On disposals	-	-
At 30 June 2021	174	174
Net Book Value:		
At 30 June 2021	623	623
At 1 Jan 2021	-	-

5 Debtors and prepayments

	30 Jun 2021 £
Accrued income	160
Prepayments	3,454
	3,614

6 Cash at bank and in hand

	30 Jun 2021 £
Barclays Bank	28,159
Cash	421
	28,580

THE PRESTON MUSICAL COMEDY SOCIETY

NOTES TO THE ACCOUNTS

FOR THE 6 MONTHS ENDED 30 JUNE 2021

7 Creditors: amounts falling due within one year

	30 Jun 2021 £
Accruals	3,253
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	3,253
	<hr/>

8 Related party transactions

There are no related party transactions during the period

9 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the period. The trustees did not have any expenses reimbursed during the year.

The Preston Musical Comedy Society

Report and Accounts

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			Resigned 3 rd June 2021

Charity number: 1190937

Working name: Preston Musical Comedy Society
PMCS

Administrator/charity address: Mrs R E Carter
1 Pittman Court,
Pittman Way,
Fulwood,
Preston
PR2 9ZG

Website address: www.prestonmusicalcomedy.co.uk

Independent examiner: N Mason FCA, DChA
MHA Moore and Smalley
Richard House
9 Winckley Square
Preston
PR1 3HP

Honorary Solicitor: Dr Angela Vodden
Angela Vodden Associates Consulting Ltd
9 Bartle Court Business Centre
Rosemary Lane
Bartle
Preston
PR4 0HF

THE PRESTON MUSICAL COMEDY SOCIETY

TRUSTEES' REPORT

FOR THE 6 MONTHS ENDED 30 JUNE 2021

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The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

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THE PRESTON MUSICAL COMEDY SOCIETY

TRUSTEES' REPORT (CONTINUED)

FOR THE 6 MONTHS ENDED 30 JUNE 2021

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This report was approved by the Trustees on 24/02/2022 and signed on their behalf by:

Ruth E Carter

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Chairman – R Carter

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE PRESTON MUSICAL COMEDY SOCIETY

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- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Nicola Mason

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Nicola Mason FCA, DChA

Moore and Smalley
Chartered Accountants
and Registered Auditors
Preston
Date: 24/02/2022
.....

THE PRESTON MUSICAL COMEDY SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE 6 MONTHS ENDED 30 JUNE 2021

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	Note	Unrestricted £	Restricted £	
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THE PRESTON MUSICAL COMEDY SOCIETY

BALANCE SHEET

AS AT 30 JUNE 2021

		30 Jun 2021
	Note	£
Fixed assets	4	623
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Net assets		<u>29,564</u>
Funds		
Unrestricted funds		<u>29,564</u>
Total funds		<u>29,564</u>

The accounts were approved by the Trustees on 24/02/2022 and signed on their behalf by

Ruth E Carter
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Chairman – R Carter

L Burns
.....
Treasurer – L Burns

THE PRESTON MUSICAL COMEDY SOCIETY

NOTES TO THE ACCOUNTS

FOR THE 6 MONTHS ENDED 30 JUNE 2021

1 Accounting policies

Basis of accounting

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Income recognition

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THE PRESTON MUSICAL COMEDY SOCIETY

NOTES TO THE ACCOUNTS

FOR THE 6 MONTHS ENDED 30 JUNE 2021

1 Accounting policies (continued)

fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Detailed analyses of the expenditure are provided in the notes to the accounts.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose

Tangible Fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Equipment – Straight line over 10 years

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Tax

The charity is an exempt charity and is not liable to taxation.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE PRESTON MUSICAL COMEDY SOCIETY

NOTES TO THE ACCOUNTS

FOR THE 6 MONTHS ENDED 30 JUNE 2021

1 Accounting policies (continued)

Judgements and key sources of estimation uncertainty

No judgements have been made in the process of applying the above accounting policies. There have been no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that would have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 Income

	6 mths to 30 June 2021 £
(a) Income from donations and legacies	
Donation from Preston Musical Comedy Society	24,568
Other donations	5
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	24,573
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(b) Income from charitable activities	
COVID 19 Grant	6,935
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	6,935
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(c) Income from other trading activities	-
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Total income	31,508
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All income was attributable to unrestricted funds.

THE PRESTON MUSICAL COMEDY SOCIETY

NOTES TO THE ACCOUNTS

FOR THE 6 MONTHS ENDED 30 JUNE 2021

3 Expenditure

	6 mths to 30 Jun 2021
	£
(a) Expenditure on charitable activities	
NODA Insurance	145
NODA Subscriptions	24
Rental of premises	980
Governance costs – accountancy services	600
Depreciation of equipment	174
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	1,944
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All expenditure was attributable to unrestricted funds.

The independent examiners remuneration (excluding VAT) amounts to an independent examination fee of £500.

THE PRESTON MUSICAL COMEDY SOCIETY

NOTES TO THE ACCOUNTS

FOR THE 6 MONTHS ENDED 30 JUNE 2021

4	Fixed assets	Equipment £	2021 £
	Cost:		
	At 1 Jan 2021	-	-
	Additions	797	797
	Disposals	-	-
	At 30 June 2021	797	797
	Depreciation:		
	At 1 Jan 2021	-	-
	Charge for the year	174	174
	On disposals	-	-
	At 30 June 2021	174	174
	Net Book Value:		
	At 30 June 2021	623	623
	At 1 Jan 2021	-	-
5	Debtors and prepayments		30 Jun 2021 £
	Accrued income		160
	Prepayments		3,454
			3,614
6	Cash at bank and in hand		30 Jun 2021 £
	Barclays Bank		28,159
	Cash		421
			28,580

THE PRESTON MUSICAL COMEDY SOCIETY

NOTES TO THE ACCOUNTS

FOR THE 6 MONTHS ENDED 30 JUNE 2021

7 Creditors: amounts falling due within one year

	30 Jun 2021 £
Accruals	3,253
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	3,253
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8 Related party transactions

There are no related party transactions during the period

9 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the period. The trustees did not have any expenses reimbursed during the year.

