

THE PRESTON MUSICAL COMEDY SOCIETY

England & Wales · Charity number 1190937

Details

Other names	PMCS
Status	Registered
Legal form	CIO
Registered	2020-08-19
Register	View on the Charity Commission register

Contact

Address	1 Pittman Court Pittman Way Preston
Phone	07989832721
Email	info@prestonmusicalcomedy.co.uk
Website	www.prestonmusicalcomedy.co.uk

Activities

Objects: TO EDUCATE THE PUBLIC IN THE DRAMATIC AND OPERATIC ARTS, AND TO FURTHER THE DEVELOPMENT OF PUBLIC APPRECIATION AND TASTE IN THE SAID ARTS.

Activities: To educate the public in the dramatic and operatic arts, and to further the development of public appreciation and taste in the said arts.

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£54,763	£42,165	-	-
2024-06-30	£72,453	£78,084	-	-
2023-06-30	£37,383	£31,631	-	-
2022-06-30	£47,632	£42,949	-	-
2021-06-30	£31,508	£1,944	-	-

Trustees

Name	Role	Appointed
Mark Howard	Chair	2020-08-19
CHRISTINE SANDERSON		2020-08-19
Declan John Murray		2020-08-19
Hannah Alice Riordan		2023-10-16
James Ian Moss		2020-08-19
LIAM JAMES BURNS		2020-08-19
Lauren Twist		2023-05-15
Neil McKnight		2025-10-27
Philip James Tomlinson		2024-11-11
RUTH ELIZABETH CARTER		2020-08-19

THE PRESTON MUSICAL COMEDY SOCIETY

England & Wales - Charity number 1190937

Accounts



PRESTON MUSICAL COMEDY SOCIETY

DOCUMENT INFORMATION

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Version	Date	Comment
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About the Society

The Preston Musical Comedy Society is a Registered Charity, number 1190937.

The objects of the Society are to educate the public in the dramatic and operatic arts, and to further the development of public appreciation and taste in the said arts.

The Charity was officially registered with The Charity Commission on 19 August 2020 as a Charitable Incorporated Organisation in line with the decision made at the final Annual General Meeting of the previous charity.

The Society's first production was The Desert Song in 1954, and since then it has produced over 100 shows and musicals at various theatres in Preston. PMCS prides itself in its professional standards, both on and off stage. Many of the Society's former members are now enjoying successful careers in television, music and West End Theatre, and the Society is proud to have played a part in helping them achieve their goal.

The Society is a member of the National Operatic and Dramatic Association (NODA).

The Executive Committee

The Society is managed by a board of Trustees, elected from the membership at the AGM, known as the Executive Committee. The Executive Committee meet on a regular basis throughout the year.

The Trustees for the last 12 months were as below;

Name	Appointed	Stood Down	Notes
Burns, Liam James	16th October 2023	-	Vice Chair
Carter, Ruth Elizabeth	16th October 2023	-	Treasurer
Howard, Mark	16th October 2023	-	Chairman
Moss, James	11 th November 2025	-	
Murray, Declan	11 th November 2025	-	Secretary
Regan, John Edmund	16th October 2023	-	
Riordan, Hannah	16th October 2023	-	
Sanderson, Christine	16th October 2023	-	
Tomlinson, Philip	11 th November 2025	-	
Twist, Lauren	16th October 2023	-	

ANNUAL GENERAL MEETING 2025

Date	27 th October 2025
Time	19:00
Venue	Preston Musical Comedy Society HQ, 1 Pittman Court, Fulwood, PR2 9ZG

AGENDA

- 1) Chairman's Opening Remarks
- 2) Apologies for absence
- 3) Minutes of Previous AGM
- 4) Trustees Report
- 5) Financial Statements
- 6) Resolutions for Votes by Members
- 7) Resignation of Existing Charity Trustees
- 8) Election of Board of Trustees
- 9) Any Other Business

Appendix 01 Minutes of Previous Meeting

Appendix 02 Trustees Report

Appendix 03 Balance Sheet (Draft)

Appendix 04 Resolutions for Votes by Members

Appendix 05.1 Resigning Members of Board of Trustees

Appendix 05.2 Nominations for Board of Trustees

APPENDIX 01 - Minutes of Previous AGM

Meeting Commenced at 19:06

Members Present

Anne Arkwright, Madison Howells, Gemma Burns, Dan Haresnape, Catherine Reid, Cait Moran, Lauren Twist, Hannah Riordan, Philip Tomlinson, James Moss, Dec Murray, Mark Howard, Ruth Carter, Liam Burns, Jack Price, Gemma Jones, Neil McKnight, Livs Ball, Lucy Spencer, Eleanor Jolliffe, JohnGordon Lane, Christine Sanderson, Rachel Joyner, Hattie Pridmore

Non-Members Present

Kate Parkes

Opening Remarks

Mark welcomed everyone to the meeting and thanked the board of trustees, membership and those present for attending and continued support.

Apologies For Absence

Hannah Bates, Eddie Regan, Jean Regan, Lucy Carter, Jack Barratt, Gary Hastie

Minutes of Previous AGM

Accepted as true and accurate record.

Proposed: Philip Tomlinson

Seconded: Lauren Twist

Motion Carried

Trustees Report

Mark read out the trustees' report to those present

Proposed: Neil McKnight-Shaw

Seconded: Cathy Reid

Motion Carried

Financial Report

Ruth read out the financial report to those present.

Proposed: Jack Price

Seconded: Rachel Joyner

Motion Carried

Resolutions For Votes by Members

Resolution A - Mark read out to those, and was agreed by all present

Proposed: Ruth Carter

Seconded: Dec Murray

Motion Carried

Resolution B - Mark read out to those present by Mark, and was agreed by all present

Proposed: Mark Howard

Seconded: Liam Burns

Motion Carried

Appointment of Charity Trustees

Mark explained the appointment of the Charity Trustees and announced the retirement of the following Trustees members; Patricia Connor, James Moss, Dec Murray. The following persons had submitted their intention to stand for the Board of Trustees; Patricia Connor, James Moss, Dec Murray, Philip Tomlinson. Prior to the AGM Commencing, Patricia Connor opted to rescind her nomination to stand for the board. Following this, as the total number of Trustees will not exceed 10, all standing nominations are duly elected.

It was noted that an expression of thanks for Patricia Connor was given during the meeting.

Proposed: Mark Howard

Seconded: Liam Burns

Motion Carried

Any Other Business

None received.

AGM Closed at 19:28

APPENDIX 2 - Trustees Report

Introduction

Welcome to the Annual General Meeting of Preston Musical Comedy Society.

This report covers the period from July 2024 to June 2025 – a year filled with celebration, success and progress. Our Christmas pantomime, *Cinderella*, was a complete sell-out and received outstanding reviews, being described as “absolutely outstanding.” It went on to win several NODA District 2 Awards, including Best Pantomime, further strengthening our reputation for high-quality and well-loved productions.

During the year, the society received a generous donation from Craig and Donatella Heyworth. The Board of Trustees would like to express sincere thanks to them both. The donation will be put to good use within the society to support future productions and development.

70th Anniversary Celebrations

The year 2024 marked the 70th anniversary of Preston Musical Comedy Society, which we celebrated in true theatre style with an evening of music, performance and reflection. It was a joyful occasion that brought together current and former members to celebrate seven decades of musical theatre in Preston.

Life Membership was awarded to Anne Arkwright in recognition of her many years of service to the society in a variety of roles. The Chairman’s Cup was presented jointly to Luke Taberer and Lloyd Bamber for their outstanding contribution to the organisation and success of the 70th Anniversary Dinner.

Throughout the year, the society also held a number of social events, including picnics, film nights and two go-karting trips, all well attended and helping to build the strong sense of community that defines PMCS.

In Memory

We were saddened by the loss of Joan Faulkner during the year. Joan was a long-standing and much-loved member who gave many years of service and friendship to the society. She will be remembered with great affection by all who knew her.

Brian Lawson Award

The Brian Lawson Award for *Cinderella* was presented to Lucy Baines. This award recognises an individual who made an outstanding contribution to the production and reflects the dedication and enthusiasm shown throughout the pantomime’s run.

NODA Awards

The society was once again recognised by NODA for excellence in both musical theatre and pantomime, receiving numerous nominations across *The Addams Family* and *Cinderella*.

The Addams Family – Nominations:

- Best Comedy Performance in a Musical – Delphine Walton
- **Best Supporting Male Character – John Gordon Lane (Winner)**
- **Best Supporting Female Character – Livs Ball (Winner)**
- **Best Leading Male Character – Neil McKnight (Winner)**
- Best Leading Female Character – Kate Parkes
- Best Male Youth Character in an Adult Production – Ethan Shimwell
- Best Ensemble
- Best Choreographer – Lorna Cookson
- Best Musical Director – Bruce McLaren
- Best Director – Jane Tudor
- Best Staging of a Musical
- Best Musical

Cinderella – Nominations:

- **Best Comedy Performance – Hannah Bates (Winner)**
- **Best Supporting Performance – Jack Price (Winner)**

- Best Hero/Heroine – Livs Ball
- Best Villain – Gemma Jones
- Best Dame – Neil McKnight
- **Best Dame – Daniel Haresnape (Winner: Daniel Haresnape)**
- Best Choreographer – Gemma Burns
- **Best Musical Director – Craig Smith (Winner)**
- Best Director – Mark Howard
- **Best Staging of a Pantomime (Winner)**
- **Best Pantomime (Winner)**

The society congratulates all nominees and celebrates the achievements of our winners: Neil McKnight, Livs Ball, John Gordon Lane, Jack Price, Daniel Haresnape, Hannah Bates, Craig Smith and the *Cinderella* production team for their success.

PMCS Singers

The PMCS Singers, under the musical direction of Bruce McLaren, have continued to meet weekly and perform at local events. Their performance with Freckleton Band at the Christmas Cavalcade at Preston Playhouse was particularly well received. The Singers continue to expand their repertoire and always welcome new members.

Venues and Board Update

The closure of the Charter Theatre and Guildhall due to the discovery of RAAC has continued to delay their reopening. As a result, Preston Playhouse remains our home venue for the foreseeable future.

PMCS continues to play an active role as a user group at Preston Playhouse. Ruth and Dec represented the society on the Board of Trustees with Dec joining the board in Sept 2024, while both Mark and Dec serve on the Promotions sub-committee. Mark also contributes to the marketing group and manages social media for the venue.

Trustees and members regularly volunteer to support front of house, bar and technical duties for visiting companies and one-night performances. These efforts are vital to keeping Preston Playhouse open and thriving. We encourage more members to get involved in these duties – they only require a few evenings each year and make a real difference to the theatre's continued success.

The Board of Trustees also continues to review alternative venues within Preston and surrounding areas to ensure the society's long-term performance needs are met.

Looking Ahead

Preparations for *Little Shop of Horrors*, scheduled for July 2025, were well under way during the reporting period. The show promises to be another strong and entertaining production.

Looking further ahead, the 2026 musical has been confirmed as *9 to 5*, and early planning has already begun for next year's pantomime and the society's 2027 musical presentation.

The society remains committed to producing high-quality entertainment and to encouraging new members and volunteers to take part, both on and off stage.

Thanks

The Board of Trustees wishes to thank everyone who has contributed to another successful year – our performers, production teams, front of house and backstage crews, technical staff, and all who support the society in any way.

Special thanks go once again to Craig and Donatella Heyworth for their generous donation, and to everyone who helped make our 70th anniversary celebrations so memorable.

As we move forward, we remember those who have contributed to our rich history and look ahead with enthusiasm to the next chapter of Preston Musical Comedy Society.

APPENDIX 03 - BALANCE SHEET (DRAFT)

INCOME AND EXPENDITURE YEAR END 30 TH JUNE 2025					
	TOTAL	CORE CHARITY ACTIVITY	SINGERS	70 TH DINNER	CINDERELLA
ANNUAL MEMBERSHIP SUBSCRIPTIONS	1,260	1,260			
WEEKLY REHEARSAL DONATIONS	1,146		855		291
PRODUCTION DONATIONS	160				160
DONATIONS	4,068	4,028		40	
ROOM HIRE	860	860			
EQUIPMENT HIRE	-				
SOCIAL EVENT INCOME	6,581	2,456		4,125	
MISCELLANEOUS INCOME	150				150
TICKET SALES	33,324				33,324
BANK INTEREST	261	261			
ADVERTISING & PAGE SPONSORSHIP	-				
FRONT OF HOUSE INCOME	4,987				4,987
PROGRAMME SALES	-				
APPAREL SALES	1,108	589			579
PRODUCTION RAFFLES	858			303	555
TOTAL INCOME	54,763	9,394	855	4,468	40,046
EXPENDITURE					
SCENERY, EQUIPMENT & PROPS	10,611				10,611
ROYALTIES, PRS, SCRIPTS	704				704
COSTUMES, HAIR, MAKEUP	4,719				4,719
DIRECTOR/ MD/ CHOREO/ TRACKS	3,630		480		3,150
ROOM HIRE	165				165
PUBLICITY	762	242			520
PROGRAMMES	-				
HIRE OF THEATRE	3,500				
FRONT OF HOUSE PURCHASES	2,411				2,411
APPAREL PURCHASES	1,813	904			909
CHARITABLE DONATIONS	-				
BSL INTERPRETER	-				
NODA INSURANCE	1,292	1,292			
NODA SUBSCRIPTION	249	249			
RENTAL OF PREMISES	2,160	2,160			
REPAIRS, MAINTENANCE, CLEANING	1,216	1,216			
REFRESHMENTS	169	169			
SOCIAL EVENT EXPENDITURE	7,031	2,490		4,341	200

ACCOUNTANCY	1,158	1,158			
BANK AND CARD FEES	230	45	13	62	110
DEPRECIATION OF EQUIPMENT	512	512			
PRIOR YEAR ADJUSTMENTS	-1,090	-1,090			
MISCELLANEOUS EXPENSES	923	620	46		257
TOTAL EXPENDITURE	42,165	9,967	539	4,403	27,256
SURPLUS/(DEFICIT)	12,598	-573	316	65	12,790
RESERVES BROUGHT FORWARD 1ST JULY 2024					34,368
TOTAL RESERVES AS AT 30TH JUNE 2025					46,966

APPENDIX 04 – RESOLUTIONS FOR VOTE BY MEMBERS

RESOLUTION REF	A
RESOLUTION	To appoint the financial accountant for The Preston Musical Comedy Society for the upcoming year. The Board of Trustees wish to select McDade Roberts as the accountants for this year following commencing using their services at the last AGM
PROPOSED	Ruth
SECONDED	Mark

RESOLUTION REF	B
RESOLUTION	To appoint Angela Vodden Associates as the Hon. Solicitors for the Upcoming Year
PROPOSED	Dec
SECONDED	Liam

APPENDIX 05.1 – RESIGNING MEMBERS OF THE BOARD OF TRUSTEES

The Preston Musical Comedy Society Constitution states the following:

12. Appointment of Charity Trustees

- (2) At every subsequent annual general meeting of the members of the CIO, half of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of five, then the number nearest to five shall retire from office, but if there is only one charity trustee, he or she shall retire;

As such the following trustees will resign:

NAME	APPOINTED	RESIGNED	NOTES
Burns, Liam	16 th October 2023	27 th October 2025	Vice Chair
Howard, Mark	16 th October 2023	27 th October 2025	Chair
Regan, John Edmund	16 th October 2023	27 th October 2025	
Sanderson, Christine	16 th October 2023	27 th October 2025	
Twist, Lauren	16 th October 2023	27 th October 2025	

Following the resignation of the above Trustees, the remaining Trustees are:

NAME	APPOINTED	RESIGNED	NOTES
Carter, Ruth	16 th October 2023	-	Treasurer
Moss, James	11 th November 2024	-	
Murray, Declan	11 th November 2024	-	Secretary
Riordan, Hannah	16 th October 2023	-	
Tomlinson, Philip	11 th November 2024	-	

APPENDIX 05.2 – ELECTION OF THE BOARD OF TRUSTEES

The following individuals are standing for appointment/reappointment to The Board of Trustees.

The Preston Musical Comedy Society Constitution states that there may be a maximum of 10 Charity Trustees at any one time.

Nominations were received from the following individuals:

NAME	NOTES	COUNT
Burns, Liam	I'm Liam and I will bring cultural diversity to the forefront of the society and a grump face	6
Howard, Mark	I have over 35 years experience in Amdram Theatre running 2 successful groups one in Lancashire (Seriously Entertaining) and one in Sussex (Act Too Productions) and being a member of various other groups for whom I have acted and directed. I bring directing, production and marketing/promotional experience both for the Society and for other groups. I have good communication skills, interpersonal and planning skills.	7
McKnight, Neil	As an active member of the society , I would love to be a part in the background work that occurs, supporting and working for the society that I love	8
Regan, John Edmund	After 70+ years in Theatre in various capacities I am able to pass my experience to the new generation as I have done over the years.	9
Sanderson, Christine	Hi my name is Christine, I have been involved with PMCS since the 1980's and have served as a trustee on the committee since 2016. I can offer a wealth of experience in the theatre. I worked for 25 years front of house at the Guild Hall and Charter Theatre, and before that ran my own theatrical agency. You will now find me front of house at productions, but in our Charter Theatre days you would find me backstage in wardrobe and dressing. I am proud to serve on the committee of a society that is not afraid to take	10

	risks with shows and always gives 100% in every aspect of productions	
Twist, Lauren	After supporting the Society as properties master and DSL for several years, I feel I have many things that I can and have brought to the Society and it's continued success.	11

As more nominations to stand for The Board of Trustees have been received, a vote will be held on the night unless one of the nominees rescinds their nomination.

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2025
for
The Preston Musical Comedy Society

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

The Preston Musical Comedy Society

Contents of the Financial Statements
for the Year Ended 30 June 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5 to 6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 17

The Preston Musical Comedy Society

Report of the Trustees for the Year Ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The Preston Musical Comedy Society is a voluntary organisation whose objective is to educate the public in the dramatic and operatic arts, and to further the development of public appreciation and taste in the said arts.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

During the year ended 30 June 2025, the Society presented one production, Cinderella in December 2024.

The summer musical in 2024 had to be moved from July to June, due to redecorating works in the theatre. This resulted in just one show (Cinderella) being produced in the financial year. In 2025 we reverted to a July date for the summer musical (Little Shop of Horrors), however for 2026 it has been agreed to move the planned musical (9 to 5) back to June for logistical reasons. Also, early in 2025, we applied for the rights to be one of the first amateur groups to perform Come From Away in September. This will result in an unprecedented 4 shows falling into the 2025/2026 financial year.

FINANCIAL REVIEW

Financial overview

The charity had a net surplus for the year of £12,598. Details are shown on the Statement of Financial Activities on page 5.

The net assets of the charity as at 30 June 2025 amounted to £46,966.

Reserves policy

The general unrestricted reserves as at the period end were £46,966. It is the intention of the trustees to maintain unrestricted funds to cover the cost of the next production and any unforeseen liabilities and this has always been met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The charity's governing document is by constitution adopted in December 2019. The Charity was entered onto the Register of Charities on 19th August 2020.

The Preston Musical Comedy Society

Report of the Trustees
for the Year Ended 30 June 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees/Executive Committee

Under the Constitution at the first annual general meeting of the CIO all the charity trustees shall retire from office. At every subsequent annual general meeting half of the charity trustees shall retire from office.

The charity is administered and managed by the trustees and existing trustees accept the obligation to fully inform new trustees of the duties and responsibilities of charity trustees by providing the new trustee with copies of the governing instrument, minutes of previous trustee meetings, recent annual accounts, and the relevant Charity Commission publication relating to the responsibilities of trustees.

During the year ended 30 June 2025 the Society had 44 Adult members and 9 Honorary Life members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE023645 (England and Wales)

Registered Charity number

1190937

Registered office

316 Blackpool Road
Fulwood
Preston
Lancs
PR2 3AE

Trustees

Mrs R E Carter Treasurer
J E Regan President
M Howard Chairman
D Murray Secretary
Mrs P A Connor Trustee (resigned 11/11/2024)
L J Burns Vice Chairman
J Moss Trustee
Miss C Sanderson Trustee
P Tomlinson Trustee (appointed 11/11/2024)
Mrs L Twist Trustee
Miss H A Riordan Trustee

Independent Examiner

Martin Garry BA (Hons), FCA
McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

The Preston Musical Comedy Society

Report of the Trustees
for the Year Ended 30 June 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Honorary Solicitor

Dr Angela Vodden
Angela Vodden Associates Consulting Ltd
9 Bartle Court Business Centre
Rosemary Lane
Bartle
Preston
PR4 0HF

Administrator

Mr Declan Murray
1 Pittman Court,
Pittman Way,
Fulwood,
Preston
PR2 9ZG

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs R E Carter - Trustee

Independent Examiner's Report to the Trustees of
The Preston Musical Comedy Society

Independent examiner's report to the trustees of The Preston Musical Comedy Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Garry BA (Hons), FCA

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Date:

The Preston Musical Comedy Society

Statement of Financial Activities
for the Year Ended 30 June 2025

	Notes	30.6.25 Unrestricted fund £	30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		14,225	7,622
Charitable activities			
Box office		33,324	56,379
Advertising and page sponsorship		(160)	340
Front of house income		4,987	5,912
Apparel Sales		1,108	606
Programme Sales		-	297
Other trading activities	2	858	1,297
Investment income	3	261	-
Total		54,603	72,453
EXPENDITURE ON			
Charitable activities			
Scenery, props and costumes		15,330	35,105
Royalties, performing rights, PRS		(222)	8,874
Director/MD/Choreographer		3,630	8,610
Publicity		762	2,108
Programmes, tickets and ticket comm		-	825
Sundries		923	1,936
Hire of theatre		3,500	6,495
Front of house purchases		2,411	2,924
Apparel purchases		1,813	617
Repairs and renewals/cleaning		1,216	485
Refreshments		169	257
Bank charges		230	250
NODA Insurance		1,292	1,479
NODA Subscriptions		249	234
Rental of premises		2,160	2,160
Depreciation of equipment		512	512
BSL Interpreter		-	535
Puppetry Workshop		-	508
Social Event Expenditure		7,031	2,831
Room Hire		165	295
Other		834	1,044
Total		42,005	78,084
NET INCOME/(EXPENDITURE)		12,598	(5,631)
RECONCILIATION OF FUNDS			
Total funds brought forward		34,368	39,999

The notes form part of these financial statements

The Preston Musical Comedy Society

Statement of Financial Activities
for the Year Ended 30 June 2025

	Notes	30.6.25 Unrestricted fund £	30.6.24 Total funds £
TOTAL FUNDS CARRIED FORWARD		<u>46,966</u>	<u>34,368</u>

The notes form part of these financial statements

The Preston Musical Comedy Society

Balance Sheet
30 June 2025

	Notes	30.6.25 Unrestricted fund £	30.6.24 Total funds £
FIXED ASSETS			
Tangible assets	7	1,025	1,537
CURRENT ASSETS			
Debtors	8	10,044	2,556
Cash at bank and in hand		41,155	45,398
		<u>51,199</u>	<u>47,954</u>
CREDITORS			
Amounts falling due within one year	9	(5,258)	(15,123)
		<u>45,941</u>	<u>32,831</u>
NET CURRENT ASSETS			
		<u>45,941</u>	<u>32,831</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		46,966	34,368
NET ASSETS		<u>46,966</u>	<u>34,368</u>
FUNDS	10		
Unrestricted funds		46,966	34,368
TOTAL FUNDS		<u>46,966</u>	<u>34,368</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Preston Musical Comedy Society

Balance Sheet - continued
30 June 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R E Carter - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

No judgements have been made in the process of applying the above accounting policies. There have been no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that would have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Detailed analyses of the expenditure are provided in the notes to the accounts.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Equipment - Straight line over 10 years

Fixtures & fittings - Straight line over 4 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. OTHER TRADING ACTIVITIES

	30.6.25	30.6.24
	£	£
Production raffles	858	1,297
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	30.6.25	30.6.24
	£	£
Deposit account interest	261	-
	<u> </u>	<u> </u>

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.25	30.6.24
	£	£
Depreciation - owned assets	512	512
	<u>512</u>	<u>512</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	7,622
Charitable activities	
Box office	56,379
Advertising and page sponsorship	340
Front of house income	5,912
Apparel Sales	606
Programme Sales	297
Other trading activities	1,297
Total	<u>72,453</u>
EXPENDITURE ON	
Charitable activities	
Scenery, props and costumes	35,105
Royalties, performing rights, PRS	8,874
Director/MD/Choreographer	8,610
Publicity	2,108
Programmes, tickets and ticket comm	825
Sundries	1,936
Hire of theatre	6,495
Front of house purchases	2,924
Apparel purchases	617
Repairs and renewals/cleaning	485
Refreshments	257
Bank charges	250
NODA Insurance	1,479

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NODA Subscriptions	234
Rental of premises	2,160
Depreciation of equipment	512
BSL Interpreter	535
Puppetry Workshop	508
Social Event Expenditure	2,831
Room Hire	295
Other	1,044
Total	78,084
NET INCOME/(EXPENDITURE)	(5,631)
RECONCILIATION OF FUNDS	
Total funds brought forward	39,999
TOTAL FUNDS CARRIED FORWARD	34,368

7. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and fittings £	Totals £
COST			
At 1 July 2024 and 30 June 2025	797	2,049	2,846
DEPRECIATION			
At 1 July 2024	797	512	1,309
Charge for year	-	512	512
At 30 June 2025	797	1,024	1,821
NET BOOK VALUE			
At 30 June 2025	-	1,025	1,025
At 30 June 2024	-	1,537	1,537

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Accrued income	9,350	1,240
Prepayments	694	1,316
	<u>10,044</u>	<u>2,556</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Accrued expenses	<u>5,258</u>	<u>15,123</u>

10. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	At 30.6.25
	£	£	£
Unrestricted funds			
General fund	34,368	12,598	46,966
	<u>34,368</u>	<u>12,598</u>	<u>46,966</u>
TOTAL FUNDS	<u>34,368</u>	<u>12,598</u>	<u>46,966</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	54,603	(42,005)	12,598
	<u>54,603</u>	<u>(42,005)</u>	<u>12,598</u>
TOTAL FUNDS	<u>54,603</u>	<u>(42,005)</u>	<u>12,598</u>

Comparatives for movement in funds

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	39,999	(5,631)	34,368
	<u>39,999</u>	<u>(5,631)</u>	<u>34,368</u>
TOTAL FUNDS	<u>39,999</u>	<u>(5,631)</u>	<u>34,368</u>

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,453	(78,084)	(5,631)
TOTAL FUNDS	<u>72,453</u>	<u>(78,084)</u>	<u>(5,631)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	39,999	6,967	46,966
TOTAL FUNDS	<u>39,999</u>	<u>6,967</u>	<u>46,966</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,056	(120,089)	6,967
TOTAL FUNDS	<u>127,056</u>	<u>(120,089)</u>	<u>6,967</u>

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

12. INCOME/(EXPENDITURE) BY SHOW

	Cinderella £	70th Dinner £	PMCS Singers £	Other £	Year Ended 30.06.25 £
Income					
Donations and legacies	601	4,165	855	8,604	14,225
Charitable activities	38,890	-	-	369	39,259
Other trading activities	555	303	-	-	858
Investment income	-	-	-	261	261
Total Income	40,046	4,468	855	9,234	54,603
Expenditure					
Charitable activities and productions	27,256	4,403	539	9,807	42,005
Total expenditure	27,256	4,403	539	9,807	42,005
Net income/(expenditure)	12,790	65	316	(573)	12,598

Comparative period:

	Avenue Q £	Snow White £	The Addams Family £	PMCS Singers £	Other £	Year Ended 30.06.24 £
Income						
Donations and legacies	811	551	959	570	4,731	7,622
Charitable activities	14,054	35,457	14,023	-	-	63,534
Other trading activities	359	478	460	-	-	1,297
Total Income	15,224	36,486	15,442	570	4,731	72,453
Expenditure						
Charitable activities and productions	23,063	24,293	21,174	424	9,130	78,084
Total expenditure	23,063	24,293	21,174	424	9,130	78,084
Net income/(expenditure)	(7,839)	12,193	(5,732)	146	(4,399)	(5,631)

The Preston Musical Comedy Society

Detailed Statement of Financial Activities
for the Year Ended 30 June 2025

	30.6.25 £	30.6.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Other donations	4,068	74
Annual membership subscriptions	1,260	1,440
Weekly rehearsal donations	1,146	1,624
Production donations	160	860
Room Hire	860	960
Equipment Hire	-	20
Miscellaneous Income	150	310
Social Event Income	6,581	2,334
	14,225	7,622
Other trading activities		
Production raffles	858	1,297
Investment income		
Deposit account interest	261	-
Charitable activities		
Box Office	33,324	56,379
Advertising and page sponsorship	(160)	340
Front of house income	4,987	5,912
Apparel sales	1,108	606
Programme Sales	-	297
	39,259	63,534
Total incoming resources		
	54,603	72,453
EXPENDITURE		
Charitable activities		
Sundries	923	1,936
NODA Insurance	1,292	1,479
NODA Subscriptions	249	234
Rental of premises	2,160	2,160
Scenery, props and costumes	15,330	35,105
Royalties, performing rights, PRS	(222)	8,874
Director/MD/Choreographer	3,630	8,610
Publicity	762	2,108
Programmes, tickets and ticket commission	-	825
Carried forward	24,124	61,331

This page does not form part of the statutory financial statements

The Preston Musical Comedy Society

Detailed Statement of Financial Activities
for the Year Ended 30 June 2025

	30.6.25 £	30.6.24 £
Charitable activities		
Brought forward	24,124	61,331
Hire of Theatre	3,500	6,495
Front of house purchases	2,411	2,924
Apparel purchases	1,813	617
Refreshments	169	257
Repairs & renewals/cleaning	1,216	485
BSL Interpreter	-	535
Room Hire	165	295
Puppetry Workshop	-	508
Social Event Expenditure	7,031	2,831
Plant and machinery	512	512
	40,941	76,790
Support costs		
Finance		
Bank charges	230	250
Governance costs		
Accountancy and legal fees	834	1,044
	42,005	78,084
Total resources expended		
Net income/(expenditure)	12,598	(5,631)

This page does not form part of the statutory financial statements

THE PRESTON MUSICAL COMEDY SOCIETY

England & Wales - Charity number 1190937

Accounts



PRESTON MUSICAL COMEDY SOCIETY

DOCUMENT INFORMATION

Document Title	2024 Annual Report
Document Ref	PMCS/AR/24/001
Document Date	October 2024
Review Date	No Set Review Date

DOCUMENT CONTROL

Version	Date	Comment
001	Oct 2024	Document Created

About the Society

The Preston Musical Comedy Society is a Registered Charity, number 1190937.

The objects of the Society are to educate the public in the dramatic and operatic arts, and to further the development of public appreciation and taste in the said arts.

The Charity was officially registered with The Charity Commission on 19 August 2020 as a Charitable Incorporated Organisation in line with the decision made at the final Annual General Meeting of the previous charity.

The Society's first production was The Desert Song in 1954, and since then it has produced over 100 shows and musicals at various theatres in Preston. PMCS prides itself in its professional standards, both on and off stage. Many of the Society's former members are now enjoying successful careers in television, music and West End Theatre, and the Society is proud to have played a part in helping them achieve their goal.

The Society is a member of the National Operatic and Dramatic Association (NODA).

The Executive Committee

The Society is managed by a board of Trustees, elected from the membership at the AGM, known as the Executive Committee. The Executive Committee meet on a regular basis throughout the year.

The Trustees for the last 12 months were as below;

Name	Appointed	Stood Down	Notes
Burns, Liam James	16th October 2023	-	Vice Chair
Carter, Ruth Elizabeth	16th October 2023	-	Treasurer
Connor, Patricia Ann	29 th Dec 2022	-	
Howard, Mark	16th October 2023	-	Chairman
Moss, James	29 th Dec 2022	-	
Murray, Declan	29 th Dec 2022	-	Secretary
Regan, John Edmund	16th October 2023	-	
Riordan, Hannah	16th October 2023	-	
Sanderson, Christine	16th October 2023	-	
Twist, Lauren	16th October 2023	-	

ANNUAL GENERAL MEETING 2024

Date	11 th November 2024
Time	19:00
Venue	Preston Musical Comedy Society HQ, 1 Pittman Court, Fulwood, PR2 9ZG

AGENDA

- 1) Chairman's Opening Remarks
- 2) Apologies for absence
- 3) Minutes of Previous AGM
- 4) Trustees Report
- 5) Financial Statements
- 6) Resolutions for Votes by Members
- 7) Resignation of Existing Charity Trustees
- 8) Election of Board of Trustees
- 9) Any Other Business

Appendix 01 Minutes of Previous Meeting

Appendix 02 Trustees Report

Appendix 03 Balance Sheet (Draft)

Appendix 04 Resolutions for Votes by Members

Appendix 05.1 Resigning Members of Board of Trustees

Appendix 05.2 Nominations for Board of Trustees

APPENDIX 01 - Minutes of Previous AGM

Meeting Commenced at 19:08, 16th October 2023

Members Present

Lloyd Bamber, Gemma Burns, Liam Burns, Ruth Carter, Kirsty Chapman, Amy Christmas, Patricia Connor, Dan Haresnape, Mark Howard, JohnGordon Lane, Neil McKnight, James Moss, Dec Murray, Jack Price, Hattie Pridmore, Jean Regan, John Edmund Regan, Hannah Riordan, Christine Sanderson, Philip Tomlinson, Lauren Twist, Eli-Mai Waite, Aimee Walton, Delphine Walton

Opening Remarks

Mark welcomed everyone to the meeting and thanked the board of trustees, membership and those present for attending and continued support.

Apologies For Absence

Hannah Bates, Sheena Orchin, Kate Parkes, Luke Taberer, Hannah Thurston, Paula Hodgson, Katy Makinson, Cerys Howells, Anne Arkwright, Lucy Carter

Minutes of Previous AGM

Accepted as true and accurate record.

Proposed: Eddie Regan

Seconded: Lauren Twist

Motion Carried

Trustees Report

Mark read out the trustees' report to those present

Proposed: Patricia Connor

Seconded: Kirsty Chapman

Motion Carried

Financial Report

Ruth read out the financial report to those present.

Proposed: James Moss

Seconded: Phil Tomlinson

Motion Carried

Resolutions For Votes by Members

Resolution A – Mark read out to those, and was agreed by all present

Proposed: Liam Burns

Seconded: Eddie Regan

Motion Carried

Resolution B - Mark read out to those present by Mark, and was agreed by all present

Proposed: Ruth Carter

Seconded: Dec Murray

Motion Carried

Appointment of Charity Trustees

Mark explained the appointment of the Charity Trustees and announced the retirement of the following Trustees members; Liam Burns, Ruth Carter, Mark Howard, John Edmund Regan, Christine Sanderson, and Lauren Twist. The following persons had submitted their intention to stand for the Board of Trustees; Liam Burns, Ruth Carter, Mark Howard, John Edmund Regan, Hannah Riordan, Christine Sanderson, Lauren Twist. As the total will not exceed 10 standing for the board, all are duly elected.

Proposed: Kirsty Chapman

Seconded: Phil Tomlinson

Motion Carried

Any Other Business

None received.

AGM Closed at 19:38

APPENDIX 2 - Trustees Report

INTRODUCTION

Welcome to the Annual General Meeting of The Preston Musical Comedy Society.

This report, prepared by the trustees, covers the last 12 months of our charity. During the financial year there have been three productions – Avenue Q - Directed by Mark Howard and Hannah Bates, Musical Direction by Ed Rugman; Snow White and the Seven Dwarfs – Directed by Kirsty Chapman with choreography by Anne Arkwright and Musical Direction by Craig Smith; The Addams Family – Directed by Jane Tudor, Musical Direction by Bruce McLaren and choreography by Lorna Cookson – our grateful thanks go to the various creative teams and production teams for all three. Ticket sales for all three productions were exceptional and the shows were loved and enjoyed by audiences. Thanks must also go to Carol May and the Carol May Academy for their involvement in the pantomime

NODA AWARDS

We once again thrilled to receive nominations for the annual District 2 NODA Awards for the following:

Avenue Q: Best Female Character Comedy Performance (Joyce Foster), Best Supporting Male Comedy Character (Shannon Michelle), Best Director (Mark Howard & Hannah Bates), Best Musical Director (Ed Rugman), Best Ensemble, Best Musical, Best Programme – Peacock Class.

Snow White and The Seven Dwarfs: Best Villain (Kate Parkes), Best Dame (Phil Tomlinson), Best Supporting Performance (Jack Price), Best Leading Performance (Amy Christmas), Best Director (Kirsty Chapman), Best Choreographer (Anne Arkwright), Best Musical Director (Craig Smith), Best Pantomime.

On the night we attended the awards dinner at Viva Blackpool with a contingent of 24 members and friends of the Society, and were pleased to say that both Kate Parkes and Shannon Michelle won their respective awards. A big congratulations to all nominated and to our winners!

PMCS SINGERS

The Singers under the musical direction of Bruce McLaren have continued to meet on Tuesday evenings. They performed with Freckleton Band at the Christmas Cavalcade at Preston Playhouse and have increased their repertoire. They also began rehearsing for the society's 70th anniversary dinner being held in September 2024. The singers continue to seek new members and welcome anyone who wants to join them

BOARD OF TRUSTEES UPDATE

The news on the Guildhall took some interesting turns with RAAC (reinforced autoclaved aerated concrete) being discovered in the Charter Theatre and Guildhall. This has further delayed the reopening of both venues which means the society's home for musicals is still Preston Playhouse. The Guildhall hope to open the Main Hall bar for entertainment in the autumn of 2024. The BoT continues to investigate other venues within Preston and surrounding areas

ANNUAL REPORT

As a User Group for the Playhouse and with a seat on the Board of Trustees the Society continues to support our current principal venue. Ruth continues to represent the Society on the Board and attends regular meetings ensuring the Society's voice is heard and safeguard the theatre operations. Dec and Mark continue to represent us on the Playhouse Promotions sub-committee and Mark also sits on the Playhouse Marketing group and looks after social media for the venue

Making sure the venue remains open and functioning is a focus for both the Playhouse Board and the BoT for the Society. Trustees, with help from other society members, cover front of house, bar & technical duties

for visiting groups and one night performances. This involves a few evenings a year and is vital so the Playhouse can keep its doors open and for the Society to have a performance venue

With the new bank account in place the BoT voted to open further savings account for medium and long term investing to ensure there is a pot of money available to cover any eventualities

Various Social events were organised throughout the year with more planned to the next year including a 70th anniversary picnic and the platinum dinner for September 2024 organised by Lloyd Bamber and Luke Taberer with support from a BoT sub-committee

UPCOMING PRODUCTIONS

The Board of Trustees continued developing the pantomime Cinderella for our 70th anniversary year and voted to secure the rights for Little Shop of Horrors for 2025 at the Playhouse. We also began plans for 2026 with details to be released once the license is granted.

The BoT wishes to record its grateful thanks to members and non-members who assist with all aspects of production – front of house, backstage, wardrobe, props, technical and every other aspect of putting on a show. The society is nothing without their help and assistance

As we celebrate our 70th Anniversary we ask all members to maintain their membership and support the society in any way they can

APPENDIX 03 - BALANCE SHEET

INCOME AND EXPENDITURE YEAR END 30 TH JUNE 2024						
	TOTAL	CORE CHARITY ACTIVITY	SINGERS	THE ADDAMS FAMILY	SNOW WHITE	AVENUE Q
INCOME						
ANNUAL MEMBERSHIP SUBSCRIPTIONS	1,440	1,440				
WEEKLY REHEARSAL DONATIONS	1,624		570	387	264	403
PRODUCTION DONATIONS	860			300	360	300
DONATIONS	74	1		23	17	33
ROOM HIRE	960	960				
EQUIPMENT HIRE	20	20				
SOCIAL EVENT INCOME	2,334	2,110		199	10	15
MISCELLANOUS INCOME	310	200		50		60
TICKET SALES	56,379			13,195	30,895	12,289
ADVERTISING & PAGE SPONSORSHIP	340					340
FRONT OF HOUSE INCOME	5,912			591	4,440	891
PROGRAMME SALES	297					297
APPAREL SALES	606			237	122	247
PRODUCTION RAFFLES	1,297			460	478	359
TOTAL INCOME	72,453	4,731	570	25,442	36,486	15,224
EXPENDITURE						
SCENERY, EQUIPMENT & PROPS	30,691			10,981	8,997	10,713
ROYALTIES, PRS, SCRIPTS	8,874			3,425	1,525	3,924
COSTUMES, HAIR, MAKEUP	4,414			1,283	2,994	137
DIRECTOR/ MD/ CHOREO/ TRACKS	8,610		400	1,960	3,050	3,200
ROOM HIRE	295			125	170	
PUPPETRY WORKSHOP	508					508
PUBLICITY	2,108	23		550	793	742
PROGRAMMES	825					825
HIRE OF THEATRE	6,495			1,750	3,330	1,445
FRONT OF HOUSE PURCHASES	2,924			320	2,209	395
APPAREL PURCHASES	617			103	173	341
CHARITABLE DONATIONS	350					350
BSL INTERPRETER	535				535	
NODA INSURANCE	1,479	1,479				
NODA SUBSCRIPTION	234	234				
RENTAL OF PREMISES	2,160	2,160				

REPAIRS, MAINTENANCE, CLEANING	485	485				
REFRESHMENTS	257	257				
SOCIAL EVENT EXPENDITURE	2,831	2,104		410	177	140
ACCOUNTANCY	1,044	1,044				
BANK AND CARD FEES	250	38	9	48	100	55
DEPRECIATION OF EQUIPMENT	512	512				
PRIOR YEAR ADJUSTMENTS	-					
MISCELLANEOUS EXPENSES	1,586	794	15	219	270	288
TOTAL EXPENDITURE	78,084	9,130	424	21,174	24,293	23,293
SURPLUS/(DEFICIT)	(5,631)	(4,399)	146	(5,732)	12,193	(7,839)
RESERVES BROUGHT FORWARD 1ST JULY 2023						39,999
TOTAL RESERVES AS AT 30TH JUNE 2024						34,368

APPENDIX 04 – RESOLUTIONS FOR VOTE BY MEMBERS

RESOLUTION REF	A
RESOLUTION	To appoint the financial accountant for The Preston Musical Comedy Society for the upcoming year. The Board of Trustees wish to select McDade Roberts as the accountants for this year following commencing using their services at the last AGM
PROPOSED	Ruth Carter
SECONDED	Dec Murray

RESOLUTION REF	B
RESOLUTION	To appoint Angela Vodden Associates as the Hon. Solicitors for the Upcoming Year
PROPOSED	Mark Howard
SECONDED	Liam Burns

APPENDIX 05.1 – RESIGNING MEMBERS OF THE BOARD OF TRUSTEES

The Preston Musical Comedy Society Constitution states the following:

12. Appointment of Charity Trustees

- (2) At every subsequent annual general meeting of the members of the CIO, half of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of five, then the number nearest to five shall retire from office, but if there is only one charity trustee, he or she shall retire;

As such the following trustees will resign:

NAME	APPOINTED	RESIGNED	NOTES
Connor, Patricia	29 th Dec 2022	11 th November 2024	
Moss, James	29 th Dec 2022	11 th November 2024	
Murray, Declan	29 th Dec 2022	11 th November 2024	Secretary

Following the resignation of the above Trustees, the remaining Trustees are:

NAME	APPOINTED	RESIGNED	NOTES
Burns, Liam	16 th October 2023		Vice Chair
Carter, Ruth	16 th October 2023		Treasurer
Howard, Mark	16 th October 2023		Chair
Regan, John Edmund	16 th October 2023		
Sanderson, Christine	16 th October 2023		
Twist, Lauren	16 th October 2023		

APPENDIX 05.2 – ELECTION OF THE BOARD OF TRUSTEES

The following individuals are standing for appointment/reappointment to The Board of Trustees.

The Preston Musical Comedy Society Constitution states that there may be a maximum of 10 Charity Trustees at any one time.

Nominations were received from the following individuals:

NAME	NOTES	COUNT
Connor, Patricia		
Moss, James		
Murray, Declan		

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2024
for
The Preston Musical Comedy Society

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

The Preston Musical Comedy Society

Contents of the Financial Statements
for the Year Ended 30 June 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5 to 6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 17

The Preston Musical Comedy Society

Report of the Trustees for the Year Ended 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The Preston Musical Comedy Society is a voluntary organisation whose objective is to educate the public in the dramatic and operatic arts, and to further the development of public appreciation and taste in the said arts.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Significant activities

During the year ended 30 June 2024, the Society presented three productions, Avenue Q in July 2023, Snow White in December 2023 and The Addams Family in June 2024.

FINANCIAL REVIEW

Financial overview

The charity had a net deficit for the year of £5,631. Details are shown on the Statement of Financial Activities on page 5.

The net assets of the charity as at 30 June 2024 amounted to £34,368.

Reserves policy

The general unrestricted reserves as at the period end were £34,368. It is the intention of the trustees to maintain unrestricted funds to cover the cost of the next production and any unforeseen liabilities and this has always been met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The charity's governing document is by constitution adopted in December 2019. The Charity was entered onto the Register of Charities on 19th August 2020.

Trustees/Executive Committee

Under the Constitution at the first annual general meeting of the CIO all the charity trustees shall retire from office. At every subsequent annual general meeting half of the charity trustees shall retire from office.

The charity is administered and managed by the trustees and existing trustees accept the obligation to fully inform new trustees of the duties and responsibilities of charity trustees by providing the new trustee with copies of the governing instrument, minutes of previous trustee meetings, recent annual accounts, and the relevant Charity Commission publication relating to the responsibilities of trustees.

During the year ended 30 June 2024 the Society had 50 Adult members, 1 Junior (non voting) member and 8 Honorary Life members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE023645 (England and Wales)

Registered Charity number

1190937

Registered office

316 Blackpool Road
Fulwood
Preston
Lancs
PR2 3AE

Trustees

Mrs R E Carter Treasurer
J E Regan President
M Howard Chairman
D Murray Secretary
Mrs P A Connor Trustee
L J Burns Vice Chairman
S J Hemingway Trustee (resigned 14.9.23)
J Moss Trustee
Miss C Sanderson Trustee
Mrs L Twist Trustee
Miss H A Riordan Trustee (appointed 16.10.23)

Independent Examiner

Martin Garry BA (Hons), FCA
McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Honorary Solicitor

Dr Angela Vodden
Angela Vodden Associates Consulting Ltd
9 Bartle Court Business Centre
Rosemary Lane
Bartle
Preston
PR4 0HF

Administrator

Mr Declan Murray
1 Pittman Court,
Pittman Way,
Fulwood,
Preston
PR2 9ZG

The Preston Musical Comedy Society

Report of the Trustees
for the Year Ended 30 June 2024

15/11/2024

Approved by order of the board of trustees on and signed on its behalf by:

Ruth E Carter

.....
Mrs R E Carter - Trustee

Independent Examiner's Report to the Trustees of
The Preston Musical Comedy Society

Independent examiner's report to the trustees of The Preston Musical Comedy Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Garry BA (Hons), FCA

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

25/11/2024

Date:

The Preston Musical Comedy Society

Statement of Financial Activities
for the Year Ended 30 June 2024

		30.6.24 Unrestricted fund £	30.6.23 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		7,622	3,786
Charitable activities			
Box office		56,379	28,576
Advertising and page sponsorship		340	-
Front of house income		5,912	3,701
Apparel Sales		606	632
Programme Sales		297	-
Other trading activities	2	1,297	688
Total		72,453	37,383
EXPENDITURE ON			
Charitable activities			
Scenery, props and costumes		35,105	14,504
Royalties, performing rights, PRS		8,874	639
Director/MD/Choreographer		8,610	2,660
Publicity		2,108	389
Programmes, tickets and ticket comm		825	-
Sundries		1,936	1,504
Hire of theatre		6,495	2,705
Front of house purchases		2,924	1,919
Apparel purchases		617	517
Repairs and renewals/cleaning		485	1,389
Refreshments		257	114
Bank charges		250	221
NODA Insurance		1,479	926
NODA Subscriptions		234	150
Rental of premises		2,160	2,160
Depreciation of equipment		512	276
BSL Interpreter		535	538
Puppetry Workshop		508	-
Social Event Expenditure		2,831	-
Room Hire		295	-
Other		1,044	1,020
Total		78,084	31,631
NET INCOME/(EXPENDITURE)		(5,631)	5,752
RECONCILIATION OF FUNDS			
Total funds brought forward		39,999	34,247

The notes form part of these financial statements

The Preston Musical Comedy Society

Statement of Financial Activities
for the Year Ended 30 June 2024

	Notes	30.6.24 Unrestricted fund £	30.6.23 Total funds £
TOTAL FUNDS CARRIED FORWARD		34,368	39,999

The notes form part of these financial statements

The Preston Musical Comedy Society

Balance Sheet
30 June 2024

		30.6.24 Unrestricted fund £	30.6.23 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	1,537	-
CURRENT ASSETS			
Debtors	7	2,556	4,484
Cash at bank and in hand		45,398	39,183
		<u>47,954</u>	<u>43,667</u>
CREDITORS			
Amounts falling due within one year	8	(15,123)	(3,668)
NET CURRENT ASSETS		<u>32,831</u>	<u>39,999</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,368</u>	<u>39,999</u>
NET ASSETS		<u>34,368</u>	<u>39,999</u>
FUNDS	9		
Unrestricted funds		<u>34,368</u>	<u>39,999</u>
TOTAL FUNDS		<u>34,368</u>	<u>39,999</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Preston Musical Comedy Society

Balance Sheet - continued
30 June 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15/11/2024..... and were signed on its behalf by:

Ruth E Carter

.....
R E Carter - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

No judgements have been made in the process of applying the above accounting policies. There have been no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that would have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Detailed analyses of the expenditure are provided in the notes to the accounts.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Equipment - Straight line over 10 years
Fixtures & fittings - Straight line over 4 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. OTHER TRADING ACTIVITIES

	30.6.24	30.6.23
	£	£
Production raffles	1,297	688
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.24	30.6.23
	£	£
Depreciation - owned assets	512	276
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,786
Charitable activities	
Box office	28,576
Front of house income	3,701
Apparel Sales	632
Other trading activities	688
Total	<u>37,383</u>
EXPENDITURE ON	
Charitable activities	
Scenery, props and costumes	14,504
Royalties, performing rights, PRS	639
Director/MD/Choreographer	2,660
Publicity	389
Sundries	1,504
Hire of theatre	2,705
Front of house purchases	1,919
Apparel purchases	517
Repairs and renewals/cleaning	1,389
Refreshments	114
Bank charges	221
NODA Insurance	926
NODA Subscriptions	150
Rental of premises	2,160
Depreciation of equipment	276
BSL Interpreter	538
Other	1,020
Total	<u>31,631</u>
NET INCOME	5,752

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward 34,247

TOTAL FUNDS CARRIED FORWARD

39,999

6. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and fittings £	Totals £
COST			
At 1 July 2023	797	-	797
Additions	-	2,049	2,049
	<u>797</u>	<u>2,049</u>	<u>2,846</u>
At 30 June 2024	797	2,049	2,846
DEPRECIATION			
At 1 July 2023	797	-	797
Charge for year	-	512	512
	<u>797</u>	<u>512</u>	<u>1,309</u>
At 30 June 2024	797	512	1,309
NET BOOK VALUE			
At 30 June 2024	-	1,537	1,537
	<u>-</u>	<u>1,537</u>	<u>1,537</u>
At 30 June 2023	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24 £	30.6.23 £
Accrued income	1,240	241
Prepayments	1,316	4,243
	<u>2,556</u>	<u>4,484</u>

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24 £	30.6.23 £
Accrued expenses	15,123	3,668

9. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	39,999	(5,631)	34,368
TOTAL FUNDS	39,999	(5,631)	34,368

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,453	(78,084)	(5,631)
TOTAL FUNDS	72,453	(78,084)	(5,631)

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	34,247	5,752	39,999
TOTAL FUNDS	34,247	5,752	39,999

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,383	(31,631)	5,752
TOTAL FUNDS	<u>37,383</u>	<u>(31,631)</u>	<u>5,752</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	34,247	121	34,368
TOTAL FUNDS	<u>34,247</u>	<u>121</u>	<u>34,368</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,836	(109,715)	121
TOTAL FUNDS	<u>109,836</u>	<u>(109,715)</u>	<u>121</u>

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

11. INCOME/(EXPENDITURE) BY SHOW

	Avenue Q £	Snow White £	The Addams Family £	PMCS Singers £	Other £	Year Ended 30.06.24 £
Income						
Donations and legacies	811	551	959	570	4,731	7,622
Charitable activities	14,054	35,457	14,023	-	-	63,534
Other trading activities	359	478	460	-	-	1,297
Total Income	15,224	36,486	15,442	570	4,731	72,453
Expenditure						
Charitable activities and productions	23,063	24,293	21,174	424	9,130	78,084
Total expenditure	23,063	24,293	21,174	424	9,130	78,084
Net income/(expenditure)	(7,839)	12,193	(5,732)	146	(4,399)	(5,631)

Comparative period:

	Mother Goose £	PMCS Singers £	Other £	Year Ended 30.06.23 £
Income				
Donations and legacies	565	819	2,402	3,786
Charitable activities	32,909	-	-	32,909
Other trading activities	688	-	-	688
Total Income	34,162	819	2,402	37,383
Expenditure				
Charitable activities and productions	23,795	603	7,233	31,631
Total expenditure	23,795	603	7,233	31,631
Net income/(expenditure)	10,367	216	(4,831)	5,752

The Preston Musical Comedy Society

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Other donations	74	97
Annual membership subscriptions	1,440	1,280
Weekly rehearsal donations	1,624	1,063
Production donations	860	260
Room Hire	960	400
Equipment Hire	20	20
Miscellaneous Income	310	666
Social Event Income	2,334	-
	7,622	3,786
Other trading activities		
Production raffles	1,297	688
Charitable activities		
Box Office	56,379	28,576
Advertising and page sponsorship	340	-
Front of house income	5,912	3,701
Apparel sales	606	632
Programme Sales	297	-
	63,534	32,909
Total incoming resources	72,453	37,383
EXPENDITURE		
Charitable activities		
Sundries	1,936	1,504
NODA Insurance	1,479	926
NODA Subscriptions	234	150
Rental of premises	2,160	2,160
Scenery, props and costumes	35,105	14,504
Royalties, performing rights, PRS	8,874	639
Director/MD/Choreographer	8,610	2,660
Publicity	2,108	389
Programmes, tickets and ticket commission	825	-
Hire of Theatre	6,495	2,705
Front of house purchases	2,924	1,919
Apparel purchases	617	517
Refreshments	257	114
Carried forward	71,624	28,187

This page does not form part of the statutory financial statements

The Preston Musical Comedy Society

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
Charitable activities		
Brought forward	71,624	28,187
Repairs & renewals/cleaning	485	1,389
BSL Interpreter	535	538
Room Hire	295	-
Puppetry Workshop	508	-
Social Event Expenditure	2,831	-
Plant and machinery	512	276
	<u>76,790</u>	<u>30,390</u>
Support costs		
Finance		
Bank charges	250	221
Governance costs		
Accountancy and legal fees	1,044	1,020
	<u>78,084</u>	<u>31,631</u>
Total resources expended		
	<u>78,084</u>	<u>31,631</u>
Net (expenditure)/income	<u>(5,631)</u>	<u>5,752</u>

This page does not form part of the statutory financial statements

THE PRESTON MUSICAL COMEDY SOCIETY

England & Wales - Charity number 1190937

Accounts



PRESTON MUSICAL COMEDY SOCIETY

DOCUMENT INFORMATION

Document Title	2023 Annual Report
Document Ref	PMCS/AR/23/001
Document Date	October 2023
Review Date	No Set Review Date

DOCUMENT CONTROL

Version	Date	Comment
001	Sept 2023	Document Created

About the Society

The Preston Musical Comedy Society is a Registered Charity, number 1190937.

The objects of the Society are to educate the public in the dramatic and operatic arts, and to further the development of public appreciation and taste in the said arts.

The Charity was officially registered with The Charity Commission on 19 August 2020 as a Charitable Incorporated Organisation in line with the decision made at the final Annual General Meeting of the previous charity.

The Society's first production was The Desert Song in 1954, and since then it has produced over 100 shows and musicals at various theatres in Preston. PMCS prides itself in its professional standards, both on and off stage. Many of the Society's former members are now enjoying successful careers in television, music and West End Theatre, and the Society is proud to have played a part in helping them achieve their goal.

The Society is a member of the National Operatic and Dramatic Association (NODA).

The Executive Committee

The Society is managed by a board of Trustees, elected from the membership at the AGM, known as the Executive Committee. The Executive Committee meet on a regular basis throughout the year.

The Trustees for the last 12 months were as below;

Name	Appointed	Stood Down	Notes
Burns, Liam James	17 th Jan 2022	-	Vice Chair (from 10 th Jan 2023)
Carter, Ruth Elizabeth	17 th Jan 2022	-	Treasurer (from 10 th Jan 2023)
Connor, Patricia Ann	29 th Dec 2022	-	
Hemingway, Samuel James	29 th Dec 2022	14 th Sept 2023	Resigned
Hodgson, Paula	29 th Dec 2022	8 th Feb 2023	Resigned
Howard, Mark	17 th Jan 2022	-	Chairman (from 10 th Jan 2023)
Moss, James	29 th Dec 2022	-	
Murray, Declan	29 th Dec 2022	-	Secretary
Regan, John Edmund	17 th Jan 2022	-	
Sanderson, Christine	17 th Jan 2022	-	
Twist, Lauren	15 th May 2023	-	Co-Opted

ANNUAL GENERAL MEETING 2023

Date	16 th October 2023
Time	19:00
Venue	Preston Musical Comedy Society HQ, 1 Pittman Court, Fulwood, PR2 9ZG

AGENDA

- 1) Chairman's Opening Remarks
- 2) Apologies for absence
- 3) Minutes of Previous AGM
- 4) Trustees Report
- 5) Financial Statements
- 6) Resolutions for Votes by Members
- 7) Resignation of Existing Charity Trustees
- 8) Election of Board of Trustees
- 9) Any Other Business

Appendix 01	Minutes of Previous Meeting
Appendix 02	Trustees Report
Appendix 03	Balance Sheet (Draft)
Appendix 04	Resolutions for Votes by Members
Appendix 05.1	Resigning Members of Board of Trustees
Appendix 05.2	Nominations for Board of Trustees

APPENDIX 01 - Minutes of Previous AGM

Meeting commenced at 19:35, 29/12/2022

Members Present

Dec Murray, Mark Howard, Eleanor Jolliffe, Hannah Bates, Ruth Carter, Liam Burns, Gemma Burns, Luke Taberer, Lloyd Bamber, Lauren Twist, Patricia Connor, Christine Sanderson, Janet Radcliffe, Frank Radcliffe, Kirsty Chapman, Amy Llewellyn, Lucy Carter, Dave Thomas, Jack Price, Dan Haresnape, Hannah Thurston

Opening Remarks

Ruth welcomed everyone and thanked those present for attending.

Apologies for Absence

Apologies were received from:

Eddie Regan, Jean Regan, James Moss, Samuel Hemingway, Paula Hodgson, Sheena Orchin, Jo Duckworth, Steve Hall, Mark Kendall, Catherine Reid, Philip Tomlinson, Gail Carter, Kate Parkes, Katy Makinson

Minutes of Previous AGM

Minutes were distributed to those present and read. Hannah Thurston pointed out her name was missing from the list of members present. Dec to rectify this in the December 2022 Annual Report and Minutes from the Jan 2022 AGM.

Proposed: Liam Burns

Seconded: Janet Radcliffe

Motion Carried

Trustees Report

Ruth read out the Trustees Report to the members present.

Proposed: Kirsty Chapman

Seconded: Hannah Bates

Motion Carried

Financial Report

Ruth read out the Financial Report in lieu of Liam being unwell and not having a voice

Proposed: Patricia Connor

Seconded: Janet Radcliffe

Motion Carried

Resolutions For Votes by Members

Resolution A - The resolution was read out by Ruth to those present and agreed by all

Proposed: Ruth Carter

Seconded: Liam Burns

Motion Carried

Resolution B - Ruth read out Resolution B, this was agreed by those present

Proposed: Ruth Carter

Seconded: Dec Murray

Motion Carried

Appointment of Charity Trustees

Ruth explained the process of the appointment of Charity Trustees and announced the retirement of Patricia Connor, Samuel Hemingway, Paula Hodgson, James Moss, and Declan Murray in line with the Constitution of which all were standing for re-election.

Following the retirement of Trustees, Ruth read out the nominations and as no more than 5 nominations were received, all nominated were duly elected.

Proposed: Janet Radcliffe
Seconded: Kirsty Chapman
Motion Carried

Any Other Business

Dec read out the final nominations for the NODA awards as the Pantomime nominations were sent out during the AGM. The Society have received 19 nominations in total which can be viewed in the news section of our website, and with a current maximum of 12 tickets available per society, the Board of Trustees will discuss options for the Society.

AGM Closed at 20:25

APPENDIX 2 - Trustees Report

INTRODUCTION

Welcome to the Annual General Meeting of The Preston Musical Comedy Society.

This report, prepared by the trustees, covers the last 12 months of our charity. During the financial year there was one production - Mother Goose at The Preston Playhouse. It was a fantastic production and well supported by our audiences. Our thanks go to the pantomime production team of Mark Howard (Director), Gemma Burns & Hannah Riordan (Choreography) and Dave Thomas (MD). Thanks also to Carol May and her junior chorus and the rest of the cast, crew and volunteers both backstage and front of house. We were very pleased that The Brian Lawson Award for best Team player was awarded to Lauren Twist for this show.

NODA AWARDS

We were thrilled to be nominated for 8 NODA awards following our successful performances of Mother Goose. We were delighted to receive nominations for Best Female Comedy Performance (Eleanor Jolliffe), Best Villain (Hannah Thurston), Best Dame (Dan Haresnape), Best Leading Performance (Jack Price), Best Choreographer (Gemma Burns & Hannah Riordan), Best MD (Dave Thomas), Best Director (Mark Howard), and Best Pantomime.

In addition we knew nominations for Calendar Girls and Goldilocks but had not received results. We are thrilled to advise that at the Awards Dinner in February 2023, we walked away with the following wins; Best Director (Jane Tudor, Calendar Girls), Best Male Comedy (Ronan Pilkington, Calendar Girls), Best Choreographer (Gemma Burns & Hannah Riordan, Mother Goose), Best MD (Dave Thomas, Mother Goose), and Best Pantomime (Mother Goose). A big well done to everyone who was nominated and those who won.

PMCS SINGERS

Show Choir re-established its rehearsals on Wednesday evenings and again were heavily involved in the Christmas Cavalcade concert at the Playhouse. Thanks go again to Bruce McLaren for taking up the baton for the Choir. The Choir also decided to amend their name to the Preston Musical Comedy Society (PMCS) Singers to try and attract more members.

BOARD OF TRUSTEES UPDATE

The news on the Guildhall took some steps forward with the Court Case between the Council and various interested parties being resolved. This clears the way for the Council to action remedial works and start to look at the management of the space for the future. The BoT have expressed an interest in performing again formally to the Council but await details from them as to timescales. This may take a year. We continue to review potential venues

ANNUAL REPORT

As a User Group for the Playhouse and with a seat on the Board of Trustees the Society continues to support our current principal venue. Ruth represents the Society on the Board and attends regular meetings ensuring the Society's voice is heard. Dec and Mark continue to represent us on the Playhouse Promotions sub-committee and Mark also sits on the Playhouse Marketing group.

Board members and some other Society Members have also supported some events at the Playhouse providing Front of House Managers, Stewards and Bar Staff at a variety of events. Covering these events assists in the continuity of the Playhouse. Once again any member is welcome to be a volunteer and full training will be given.

Due to the increase costs of banking at Barclays the BoT voted to move to NatWest who offered a charge free account plus online banking. Liam set up the account for the CIO and funds were transferred and Barclays account closed.

UPCOMING PRODUCTIONS

The Trustees agreed to apply for the licence to perform The Addams Family at The Playhouse in July 2024. This was following a consultation with the membership. Auditions should take place in early 2024 and the Production Team is currently being arranged.

Looking forward beyond Addams Family, we will be producing the pantomime Cinderella for our 70th anniversary.

The Society is nothing without the members and we offer a heartfelt thank you for performing, assisting with make-up, costumes, props, directing, choreographing, singing, Stage Managing, welcoming audience members, serving drinks, selling raffle tickets, running tuck shops, handing out leaflets, attending shows and being a great support.

Keep up your membership and be involved as we head towards the 70th Anniversary

APPENDIX 03 - BALANCE SHEET

INCOME AND EXPENDITURE YEAR END 30 TH JUNE 2023				
	CORE CHARITY ACTIVITY	MOTHER GOOSE	SINGERS	TOTAL
INCOME				
TICKET SALES	-	28,576	-	28,576
FRONT OF HOUSE INCOME	-	3,701	-	3,701
ANNUAL MEMBERSHIP SUBSCRIPTIONS	1,280	-	-	1,280
WEEKLY REHEARSAL DONATIONS	-	244	819	1,063
PRODUCTION DONATIONS	-	260	-	260
DONATIONS AND OTHER INCOME	1,122	61	-	1,183
APPAREL SALES	-	632	-	632
PRODUCTION RAFFLES	-	688	-	688
TOTAL INCOME	2,402	34,162	819	37,383
EXPENDITURE				
PRODUCTION COSTS	-	20,486	560	21,046
MARKETING AND PUBLICITY	21	355	13	389
FRONT OF HOUSE PURCHASES	-	1,919	-	1,919
APPAREL PURCHASES	-	517	-	517
INSURANCE	926	-	-	926
NODA SUBSCRIPTIONS	150	-	-	150
RENT	2,160	-	-	2,160
REPAIRS, MAINTENANCE AND CLEANING	1,389	-	-	1,389
REFRESHMENTS	114	-	-	114
ACCOUNTANCY	1,020	-	-	1,020
BANK AND CARD FEES	131	82	8	221
DEPRECIATION OF EQUIPMENT	276	-	-	276
PRIOR YEAR ADJUSTMENTS	430	-	-	430
MISCELLANEOUS EXPENSES	616	436	22	1,074
TOTAL EXPENDITURE	7,233	23,795	603	31,631
SURPLUS/(DEFICIT)	(4,831)	10,367	216	5,752
RESERVES BROUGHT FORWARD 1ST JULY 2022				34,247
TOTAL RESERVES AS AT 30TH JUNE 2023				39,999

APPENDIX 04 – RESOLUTIONS FOR VOTE BY MEMBERS

RESOLUTION REF	A
RESOLUTION	To appoint the financial accountant for The Preston Musical Comedy Society for the upcoming year. The Board of Trustees wish to select McDade Roberts as the accountants for this year following commencing using their services at the last AGM
PROPOSED	Liam Burns
SECONDED	Eddie Regan

RESOLUTION REF	B
RESOLUTION	To appoint Angela Vodden Associates as the Hon. Solicitors for the Upcoming Year
PROPOSED	Mark Howard
SECONDED	Dec Murray

APPENDIX 05.1 – RESIGNING MEMBERS OF THE BOARD OF TRUSTEES

The Preston Musical Comedy Society Constitution states the following:

12. Appointment of Charity Trustees

- (2) At every subsequent annual general meeting of the members of the CIO, half of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of five, then the number nearest to five shall retire from office, but if there is only one charity trustee, he or she shall retire;

As such the following trustees will resign:

NAME	APPOINTED	RESIGNED	NOTES
Burns, Liam	17 th Jan 2022	16 th October 2023	Vice Chair
Carter, Ruth	17 th Jan 2022	16 th October 2023	Treasurer
Howard, Mark	17 th Jan 2022	16 th October 2023	Chair
Regan, John Edmund	17 th Jan 2022	16 th October 2023	
Sanderson, Christine	17 th Jan 2022	16 th October 2023	
Twist, Lauren	15 th May 2023	16 th October 2023	

Following the resignation of the above Trustees, the remaining Trustees are:

NAME	APPOINTED	RESIGNED	NOTES
Connor, Patricia	29 th Dec 2022	-	
Moss, James	29 th Dec 2022	-	
Murray, Declan	29 th Dec 2022	-	Secretary

APPENDIX 05.2 – ELECTION OF THE BOARD OF TRUSTEES

The following individuals are standing for appointment/reappointment to The Board of Trustees.

The Preston Musical Comedy Society Constitution states that there may be a maximum of 10 Charity Trustees at any one time.

Nominations were received from the following individuals:

NAME	NOTES	COUNT
Burns, Liam		1
Carter, Ruth		2
Howard, Mark		3
Regan, John Edmund		4
Riordan, Hannah		5
Sanderson, Christine		6
Twist, Lauren		7

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2023
for
The Preston Musical Comedy Society

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

The Preston Musical Comedy Society

Contents of the Financial Statements
for the Year Ended 30 June 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

The Preston Musical Comedy Society

Report of the Trustees **for the Year Ended 30 June 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The Preston Musical Comedy Society is a voluntary organisation whose objective is to educate the public in the dramatic and operatic arts, and to further the development of public appreciation and taste in the said arts.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Significant activities

During the year ended 30 June 2023, the Society presented one production, Mother Goose in December 2022.

FINANCIAL REVIEW

Financial overview

The charity had a net surplus for the year of £5,752. Details are shown on the Statement of Financial Activities on page 5.

The net assets of the charity at 30 June 2023 amounted to £39,999.

Reserves policy

The general unrestricted reserves as at the period end were £39,999. It is the intention of the trustees to maintain unrestricted funds to cover the cost of the next production and any unforeseen liabilities and this has always been met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

Charity constitution

The charity's governing document is by constitution adopted in December 2019. The Charity was entered onto the Register of Charities on 19th August 2020.

Trustees/Executive Committee

Under the Constitution at the first annual general meeting of the CIO all the charity trustees shall retire from office. At every subsequent annual general meeting half of the charity trustees shall retire from office.

The charity is administered and managed by the trustees and existing trustees accept the obligation to fully inform new trustees of the duties and responsibilities of charity trustees by providing the new trustee with copies of the governing instrument, minutes of previous trustee meetings, recent annual accounts, and the relevant Charity Commission publication relating to the responsibilities of trustees.

During the year ended 30 June 2023 the Society had 43 Adult members, 2 Junior (non voting) members and 8 Honorary Life members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE023645 (England and Wales)

The Preston Musical Comedy Society

Report of the Trustees
for the Year Ended 30 June 2023

Registered Charity number

1190937

Registered office

1 Pittman Court
Pittman Way
Fulwood
Preston
Lancs
PR2 9ZG

Trustees

Mrs R E Carter Treasurer (Formerly Chairman) (appointed 10.1.23)
J E Regan President
M Howard Chairman (Formerly Vice Chairman) (appointed 10.1.23)
D Murray Secretary
Mrs P A Connor Treasurer
L J Burns Vice Chairman (Formerly Treasurer) (appointed 10.1.23)
S J Hemingway Trustee (resigned 14.9.23)
J Moss Trustee
Miss C Sanderson Trustee
Miss P Hodgson Trustee (appointed 28.7.22) (resigned 8.2.23)
Mrs L Twist Trustee (appointed 15.5.23)

Independent Examiner

Martin Garry BA (Hons), FCA
McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Honorary Solicitor

Dr Angela Vodden
Angela Vodden Associates Consulting Ltd
9 Bartle Court Business Centre
Rosemary Lane
Bartle
Preston
PR4 0HF

Administrator

Mr Declan Murray
1 Pittman Court,
Pittman Way,
Fulwood,
Preston
PR2 9ZG

Approved by order of the board of trustees on 16/10/2023 and signed on its behalf by:

The Preston Musical Comedy Society

Report of the Trustees
for the Year Ended 30 June 2023

Ruth E Carter

.....
Mrs R E Carter - Trustee

**Independent Examiner's Report to the Trustees of
The Preston Musical Comedy Society**

Independent examiner's report to the trustees of The Preston Musical Comedy Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Garry BA (Hons), FCA

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Date: **16.10.2023**

The Preston Musical Comedy Society

Statement of Financial Activities
for the Year Ended 30 June 2023

		30.6.23 Unrestricted fund £	30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		3,786	2,887
Charitable activities			
Box office		28,576	37,746
Advertising and page sponsorship		-	1,115
Front of house income		3,701	3,769
Apparel Sales		632	898
Other trading activities	2	688	1,217
Total		37,383	47,632
EXPENDITURE ON			
Charitable activities			
Scenery, props and costumes		14,504	17,393
Royalties, performing rights, PRS		639	4,353
Director/MD/Choreographer		2,660	5,980
Publicity		389	1,229
Programmes, tickets and ticket comm		-	745
Sundries		1,504	626
Hire of theatre		2,705	4,320
Front of house purchases		1,919	1,562
Apparel purchases		517	865
Repairs and renewals/cleaning		1,389	502
Refreshments		114	90
Bank charges		221	99
NODA Insurance		926	714
NODA Subscriptions		150	140
Rental of premises		2,160	2,160
Depreciation of equipment		276	347
BSL Interpreter		538	-
Other		1,020	1,824
Total		31,631	42,949
NET INCOME		5,752	4,683
RECONCILIATION OF FUNDS			
Total funds brought forward		34,247	29,564
TOTAL FUNDS CARRIED FORWARD		39,999	34,247

The notes form part of these financial statements

The Preston Musical Comedy Society

Balance Sheet
30 June 2023

	Notes	30.6.23 Unrestricted fund £	30.6.22 Total funds £
FIXED ASSETS			
Tangible assets	6	-	276
CURRENT ASSETS			
Debtors	7	4,484	3,272
Cash at bank and in hand		39,183	37,516
		<u>43,667</u>	<u>40,788</u>
CREDITORS			
Amounts falling due within one year	8	(3,668)	(6,817)
NET CURRENT ASSETS		<u>39,999</u>	<u>33,971</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,999</u>	<u>34,247</u>
NET ASSETS		<u>39,999</u>	<u>34,247</u>
FUNDS	9		
Unrestricted funds		<u>39,999</u>	<u>34,247</u>
TOTAL FUNDS		<u>39,999</u>	<u>34,247</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Preston Musical Comedy Society

Balance Sheet - continued
30 June 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

16/10/2023

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

Ruth E Carter

.....
R E Carter - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

No judgements have been made in the process of applying the above accounting policies. There have been no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that would have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Detailed analyses of the expenditure are provided in the notes to the accounts.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Equipment - Straight line over 10 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. OTHER TRADING ACTIVITIES

	30.6.23	30.6.22
	£	£
Production raffles	688	1,217
	<u>688</u>	<u>1,217</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.23	30.6.22
	£	£
Depreciation - owned assets	276	347
	<u>276</u>	<u>347</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,887
Charitable activities	
Box office	37,746
Advertising and page sponsorship	1,115
Front of house income	3,769
Apparel Sales	898
Other trading activities	1,217
Total	47,632
EXPENDITURE ON	
Charitable activities	
Scenery, props and costumes	17,393
Royalties, performing rights, PRS	4,353
Director/MD/Choreographer	5,980
Publicity	1,229
Programmes, tickets and ticket comm	745
Sundries	626
Hire of theatre	4,320
Front of house purchases	1,562
Apparel purchases	865
Repairs and renewals/cleaning	502
Refreshments	90
Bank charges	99
NODA Insurance	714
NODA Subscriptions	140
Rental of premises	2,160
Depreciation of equipment	347
Other	1,824
Total	42,949
NET INCOME	4,683

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

29,564

TOTAL FUNDS CARRIED FORWARD

34,247

6. TANGIBLE FIXED ASSETS

Equipment
£

COST

At 1 July 2022 and 30 June 2023

797

DEPRECIATION

At 1 July 2022

521

Charge for year

276

At 30 June 2023

797

NET BOOK VALUE

At 30 June 2023

-

At 30 June 2022

276

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.23

30.6.22

£

£

Accrued income

241

302

Prepayments

4,243

2,970

4,484

3,272

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Accrued expenses	3,668	6,817
	<u>3,668</u>	<u>6,817</u>

9. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	34,247	5,752	39,999
	<u>34,247</u>	<u>5,752</u>	<u>39,999</u>
TOTAL FUNDS	<u>34,247</u>	<u>5,752</u>	<u>39,999</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,383	(31,631)	5,752
	<u>37,383</u>	<u>(31,631)</u>	<u>5,752</u>
TOTAL FUNDS	<u>37,383</u>	<u>(31,631)</u>	<u>5,752</u>

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	29,564	4,683	34,247
	<u>29,564</u>	<u>4,683</u>	<u>34,247</u>
TOTAL FUNDS	<u>29,564</u>	<u>4,683</u>	<u>34,247</u>

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,632	(42,949)	4,683
TOTAL FUNDS	<u>47,632</u>	<u>(42,949)</u>	<u>4,683</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	29,564	10,435	39,999
TOTAL FUNDS	<u>29,564</u>	<u>10,435</u>	<u>39,999</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,015	(74,580)	10,435
TOTAL FUNDS	<u>85,015</u>	<u>(74,580)</u>	<u>10,435</u>

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

11. INCOME/(EXPENDITURE) BY SHOW

	Mother Goose £	PMCS Singers £	Other £	Year Ended 30.06.23 £
Income				
Donations and legacies	565	819	2,402	3,786
Charitable activities	32,909	-	-	32,909
Other trading activities	688	-	-	688
Total Income	34,162	819	2,402	37,383
Expenditure				
Charitable activities and productions	23,795	603	7,233	31,631
Total expenditure	23,795	603	7,233	31,631
Net income/(expenditure)	10,367	216	(4,831)	5,752

Comparative period:

	Goldilocks £	Calendar Girls £	Show Choir £	Other £	Year Ended 30.06.22 £
Income					
Donations and legacies	167	892	484	1,344	2,887
Charitable activities	28,931	14,597	-	-	43,528
Other trading activities	585	632	-	-	1,217
Total Income	29,683	16,121	484	1,344	47,632
Expenditure					
Charitable activities and productions	20,647	16,007	380	5,915	42,949
Total expenditure	20,647	16,007	380	5,915	42,949
Net income/(expenditure)	9,036	114	104	(4,571)	4,683

The Preston Musical Comedy Society

Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

	30.6.23 £	30.6.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Other donations	97	124
Annual membership subscriptions	1,280	1,220
Weekly rehearsal donations	1,063	1,003
Production donations	260	540
Room Hire	400	-
Equipment Hire	20	-
Miscellaneous Income	666	-
	<u>3,786</u>	<u>2,887</u>
Other trading activities		
Production raffles	688	1,217
Charitable activities		
Box Office	28,576	37,746
Advertising and page sponsorship	-	1,115
Front of house income	3,701	3,769
Apparel sales	632	898
	<u>32,909</u>	<u>43,528</u>
Total incoming resources	<u>37,383</u>	<u>47,632</u>
EXPENDITURE		
Charitable activities		
Sundries	1,504	626
NODA Insurance	926	714
NODA Subscriptions	150	140
Rental of premises	2,160	2,160
Scenery, props and costumes	14,504	17,393
Royalties, performing rights, PRS	639	4,353
Director/MD/Choreographer	2,660	5,980
Publicity	389	1,229
Programmes, tickets and ticket commission	-	745
Hire of Theatre	2,705	4,320
Front of house purchases	1,919	1,562
Apparel purchases	517	865
Refreshments	114	90
Repairs & renewals/cleaning	1,389	502
BSL Interpreter	538	-
Carried forward	30,114	40,679

This page does not form part of the statutory financial statements

The Preston Musical Comedy Society

Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

	30.6.23 £	30.6.22 £
Charitable activities		
Brought forward	30,114	40,679
Plant and machinery	276	347
	30,390	41,026
 Support costs		
Finance		
Bank charges	221	99
 Governance costs		
Accountancy and legal fees	1,020	1,824
Total resources expended	31,631	42,949
Net income	5,752	4,683

This page does not form part of the statutory financial statements

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2023
for
The Preston Musical Comedy Society

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

The Preston Musical Comedy Society

Contents of the Financial Statements
for the Year Ended 30 June 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

The Preston Musical Comedy Society

Report of the Trustees **for the Year Ended 30 June 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The Preston Musical Comedy Society is a voluntary organisation whose objective is to educate the public in the dramatic and operatic arts, and to further the development of public appreciation and taste in the said arts.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Significant activities

During the year ended 30 June 2023, the Society presented one production, Mother Goose in December 2022.

FINANCIAL REVIEW

Financial overview

The charity had a net surplus for the year of £5,752. Details are shown on the Statement of Financial Activities on page 5.

The net assets of the charity at 30 June 2023 amounted to £39,999.

Reserves policy

The general unrestricted reserves as at the period end were £39,999. It is the intention of the trustees to maintain unrestricted funds to cover the cost of the next production and any unforeseen liabilities and this has always been met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

Charity constitution

The charity's governing document is by constitution adopted in December 2019. The Charity was entered onto the Register of Charities on 19th August 2020.

Trustees/Executive Committee

Under the Constitution at the first annual general meeting of the CIO all the charity trustees shall retire from office. At every subsequent annual general meeting half of the charity trustees shall retire from office.

The charity is administered and managed by the trustees and existing trustees accept the obligation to fully inform new trustees of the duties and responsibilities of charity trustees by providing the new trustee with copies of the governing instrument, minutes of previous trustee meetings, recent annual accounts, and the relevant Charity Commission publication relating to the responsibilities of trustees.

During the year ended 30 June 2023 the Society had 43 Adult members, 2 Junior (non voting) members and 8 Honorary Life members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE023645 (England and Wales)

The Preston Musical Comedy Society

Report of the Trustees
for the Year Ended 30 June 2023

Registered Charity number

1190937

Registered office

1 Pittman Court
Pittman Way
Fulwood
Preston
Lancs
PR2 9ZG

Trustees

Mrs R E Carter Treasurer (Formerly Chairman) (appointed 10.1.23)
J E Regan President
M Howard Chairman (Formerly Vice Chairman) (appointed 10.1.23)
D Murray Secretary
Mrs P A Connor Treasurer
L J Burns Vice Chairman (Formerly Treasurer) (appointed 10.1.23)
S J Hemingway Trustee (resigned 14.9.23)
J Moss Trustee
Miss C Sanderson Trustee
Miss P Hodgson Trustee (appointed 28.7.22) (resigned 8.2.23)
Mrs L Twist Trustee (appointed 15.5.23)

Independent Examiner

Martin Garry BA (Hons), FCA
McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Honorary Solicitor

Dr Angela Vodden
Angela Vodden Associates Consulting Ltd
9 Bartle Court Business Centre
Rosemary Lane
Bartle
Preston
PR4 0HF

Administrator

Mr Declan Murray
1 Pittman Court,
Pittman Way,
Fulwood,
Preston
PR2 9ZG

Approved by order of the board of trustees on 16/10/2023 and signed on its behalf by:

The Preston Musical Comedy Society

Report of the Trustees
for the Year Ended 30 June 2023

Ruth E Carter

.....
Mrs R E Carter - Trustee

**Independent Examiner's Report to the Trustees of
The Preston Musical Comedy Society**

Independent examiner's report to the trustees of The Preston Musical Comedy Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Garry BA (Hons), FCA

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Date: **16.10.2023**

The Preston Musical Comedy Society

Statement of Financial Activities
for the Year Ended 30 June 2023

		30.6.23 Unrestricted fund £	30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		3,786	2,887
Charitable activities			
Box office		28,576	37,746
Advertising and page sponsorship		-	1,115
Front of house income		3,701	3,769
Apparel Sales		632	898
Other trading activities	2	688	1,217
Total		37,383	47,632
EXPENDITURE ON			
Charitable activities			
Scenery, props and costumes		14,504	17,393
Royalties, performing rights, PRS		639	4,353
Director/MD/Choreographer		2,660	5,980
Publicity		389	1,229
Programmes, tickets and ticket comm		-	745
Sundries		1,504	626
Hire of theatre		2,705	4,320
Front of house purchases		1,919	1,562
Apparel purchases		517	865
Repairs and renewals/cleaning		1,389	502
Refreshments		114	90
Bank charges		221	99
NODA Insurance		926	714
NODA Subscriptions		150	140
Rental of premises		2,160	2,160
Depreciation of equipment		276	347
BSL Interpreter		538	-
Other		1,020	1,824
Total		31,631	42,949
NET INCOME		5,752	4,683
RECONCILIATION OF FUNDS			
Total funds brought forward		34,247	29,564
TOTAL FUNDS CARRIED FORWARD		39,999	34,247

The notes form part of these financial statements

The Preston Musical Comedy Society

Balance Sheet
30 June 2023

	Notes	30.6.23 Unrestricted fund £	30.6.22 Total funds £
FIXED ASSETS			
Tangible assets	6	-	276
CURRENT ASSETS			
Debtors	7	4,484	3,272
Cash at bank and in hand		39,183	37,516
		<u>43,667</u>	<u>40,788</u>
CREDITORS			
Amounts falling due within one year	8	(3,668)	(6,817)
NET CURRENT ASSETS		<u>39,999</u>	<u>33,971</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		39,999	34,247
NET ASSETS		<u>39,999</u>	<u>34,247</u>
FUNDS	9		
Unrestricted funds		39,999	34,247
TOTAL FUNDS		<u>39,999</u>	<u>34,247</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Preston Musical Comedy Society

Balance Sheet - continued
30 June 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

16/10/2023

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

Ruth E Carter

.....
R E Carter - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

No judgements have been made in the process of applying the above accounting policies. There have been no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that would have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Detailed analyses of the expenditure are provided in the notes to the accounts.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Equipment - Straight line over 10 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. OTHER TRADING ACTIVITIES

	30.6.23	30.6.22
	£	£
Production raffles	688	1,217
	<u>688</u>	<u>1,217</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.23	30.6.22
	£	£
Depreciation - owned assets	276	347
	<u>276</u>	<u>347</u>

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,887
Charitable activities	
Box office	37,746
Advertising and page sponsorship	1,115
Front of house income	3,769
Apparel Sales	898
Other trading activities	1,217
Total	47,632
EXPENDITURE ON	
Charitable activities	
Scenery, props and costumes	17,393
Royalties, performing rights, PRS	4,353
Director/MD/Choreographer	5,980
Publicity	1,229
Programmes, tickets and ticket comm	745
Sundries	626
Hire of theatre	4,320
Front of house purchases	1,562
Apparel purchases	865
Repairs and renewals/cleaning	502
Refreshments	90
Bank charges	99
NODA Insurance	714
NODA Subscriptions	140
Rental of premises	2,160
Depreciation of equipment	347
Other	1,824
Total	42,949
NET INCOME	4,683

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward 29,564

TOTAL FUNDS CARRIED FORWARD

34,247

6. TANGIBLE FIXED ASSETS

Equipment
£

COST

At 1 July 2022 and 30 June 2023 797

DEPRECIATION

At 1 July 2022 521

Charge for year 276

At 30 June 2023 797

NET BOOK VALUE

At 30 June 2023 -

At 30 June 2022 276

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Accrued income	241	302
Prepayments	<u>4,243</u>	<u>2,970</u>
	<u>4,484</u>	<u>3,272</u>

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Accrued expenses	3,668	6,817
	<u>3,668</u>	<u>6,817</u>

9. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	34,247	5,752	39,999
TOTAL FUNDS	<u>34,247</u>	<u>5,752</u>	<u>39,999</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,383	(31,631)	5,752
TOTAL FUNDS	<u>37,383</u>	<u>(31,631)</u>	<u>5,752</u>

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	29,564	4,683	34,247
TOTAL FUNDS	<u>29,564</u>	<u>4,683</u>	<u>34,247</u>

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,632	(42,949)	4,683
TOTAL FUNDS	<u>47,632</u>	<u>(42,949)</u>	<u>4,683</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	29,564	10,435	39,999
TOTAL FUNDS	<u>29,564</u>	<u>10,435</u>	<u>39,999</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,015	(74,580)	10,435
TOTAL FUNDS	<u>85,015</u>	<u>(74,580)</u>	<u>10,435</u>

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

11. INCOME/(EXPENDITURE) BY SHOW

	Mother Goose £	PMCS Singers £	Other £	Year Ended 30.06.23 £
Income				
Donations and legacies	565	819	2,402	3,786
Charitable activities	32,909	-	-	32,909
Other trading activities	688	-	-	688
Total Income	34,162	819	2,402	37,383
Expenditure				
Charitable activities and productions	23,795	603	7,233	31,631
Total expenditure	23,795	603	7,233	31,631
Net income/(expenditure)	10,367	216	(4,831)	5,752

Comparative period:

	Goldilocks £	Calendar Girls £	Show Choir £	Other £	Year Ended 30.06.22 £
Income					
Donations and legacies	167	892	484	1,344	2,887
Charitable activities	28,931	14,597	-	-	43,528
Other trading activities	585	632	-	-	1,217
Total Income	29,683	16,121	484	1,344	47,632
Expenditure					
Charitable activities and productions	20,647	16,007	380	5,915	42,949
Total expenditure	20,647	16,007	380	5,915	42,949
Net income/(expenditure)	9,036	114	104	(4,571)	4,683

The Preston Musical Comedy Society

Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

	30.6.23 £	30.6.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Other donations	97	124
Annual membership subscriptions	1,280	1,220
Weekly rehearsal donations	1,063	1,003
Production donations	260	540
Room Hire	400	-
Equipment Hire	20	-
Miscellaneous Income	666	-
	<u>3,786</u>	<u>2,887</u>
Other trading activities		
Production raffles	688	1,217
Charitable activities		
Box Office	28,576	37,746
Advertising and page sponsorship	-	1,115
Front of house income	3,701	3,769
Apparel sales	632	898
	<u>32,909</u>	<u>43,528</u>
Total incoming resources	<u>37,383</u>	<u>47,632</u>
EXPENDITURE		
Charitable activities		
Sundries	1,504	626
NODA Insurance	926	714
NODA Subscriptions	150	140
Rental of premises	2,160	2,160
Scenery, props and costumes	14,504	17,393
Royalties, performing rights, PRS	639	4,353
Director/MD/Choreographer	2,660	5,980
Publicity	389	1,229
Programmes, tickets and ticket commission	-	745
Hire of Theatre	2,705	4,320
Front of house purchases	1,919	1,562
Apparel purchases	517	865
Refreshments	114	90
Repairs & renewals/cleaning	1,389	502
BSL Interpreter	538	-
Carried forward	30,114	40,679

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The Preston Musical Comedy Society

Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

	30.6.23 £	30.6.22 £
Charitable activities		
Brought forward	30,114	40,679
Plant and machinery	276	347
	<u>30,390</u>	<u>41,026</u>
Support costs		
Finance		
Bank charges	221	99
Governance costs		
Accountancy and legal fees	1,020	1,824
	<u>31,631</u>	<u>42,949</u>
Total resources expended		
	<u>5,752</u>	<u>4,683</u>
Net income		

This page does not form part of the statutory financial statements

THE PRESTON MUSICAL COMEDY SOCIETY

England & Wales - Charity number 1190937

Accounts



PRESTON MUSICAL COMEDY SOCIETY

DOCUMENT INFORMATION

Document Title	2022 Annual Report
Document Ref	PMCS/AR/22/001
Document Date	29 December 2022
Review Date	No Set Review Date

DOCUMENT CONTROL

Version	Date	Comment
001	Dec 2022	Document Issued

About the Society

The Preston Musical Comedy Society is a Registered Charity, number 1190937.

The objects of the Society are to educate the public in the dramatic and operatic arts, and to further the development of public appreciation and taste in the said arts.

The Charity was officially registered with The Charity Commission on 19 August 2020 as a Charitable Incorporated Organisation in line with the decision made at the final Annual General Meeting of the previous charity.

The Society's first production was The Desert Song in 1954, and since then it has produced over 100 shows and musicals at various theatres in Preston. PMCS prides itself in its professional standards, both on and off stage. Many of the Society's former members are now enjoying successful careers in television, music and West End Theatre, and the Society is proud to have played a part in helping them achieve their goal.

The Society is a member of the National Operatic and Dramatic Association (NODA).

The Executive Committee

The Society is managed by a board of Trustees, elected from the membership at the AGM, known as the Executive Committee. The Executive Committee meet on a regular basis throughout the year.

The Trustees for the last 12 months were as below;

Name	Appointed	Stood Down	Notes
Burns, Liam James	17 th Jan 2022	-	Treasurer (From 25 th Jan)
Carter, Ruth Elizabeth	17 th Jan 2022	-	Chair
Connor, Patricia Ann	17 th Jan 2022	-	Treasurer (Until 25 th Jan)
Hemingway, Samuel James	17 th Jan 2022	-	
Howard, Mark	17 th Jan 2022	-	Vice Chair
Moss, James	17 th Jan 2022	-	
Murray, Declan	17 th Jan 2022	-	Secretary
Regan, John Edmund	17 th Jan 2022	-	
Sanderson, Christine	17 th Jan 2022	-	
Baines, Tom	17 th Jan 2022	1 st May 2022	Resigned
Hodgson, Paula	28 th July	-	Co-Opted

ANNUAL GENERAL MEETING 2022

Date	29 th December 2022
Time	19:30
Venue	Preston Musical Comedy Society HQ, 1 Pittman Court, Fulwood, PR2 9ZG

AGENDA

- 1) Chairman's Opening Remarks
- 2) Apologies for absence
- 3) Minutes of Previous AGM
- 4) Trustees Report
- 5) Financial Statements
- 6) Resolutions for Votes by Members
 - a) Appointment of Independent Financial Accountants
 - b) Appointment of Hon. Solicitors
- 7) Resignation of Existing Charity Trustees
- 8) Election of Board of Trustees
- 9) Any Other Business

-
- Appendix 01 Minutes of Previous Meeting
- Appendix 02 Trustees Report
- Appendix 03 Balance Sheet (Draft)
- Appendix 04 Resolutions for Votes by Members
- Appendix 05.1 Resigning Members of Board of Trustees
- Appendix 05.2 Nominations for Board of Trustees

APPENDIX 01 - Minutes of Previous AGM

Meeting commenced at 20:30, 17/01/2022

Members Present

Anne Arkwright, Jenny Ashcroft, Tom Baines, Hannah Bates, Liam Burns, Lucy Carter, Kirsty Chapman, Pat Connor, Sam Hemingway, Paula Hodgson, Mark Howard, Katy Makinson, James Moss, Dec Murray, Kate Parkes, Frank Radcliffe, Janet Radcliffe, Eddie Regan, Jean Regan, Hannah Thurston

Guests Attending

Dan Haresnape, Eleanor Jolliffe, At'Har Kusar, Phillipa Lane, James Spedding,

Appointment of Chair for the meeting

Dec opened the meeting and proposed Mark to Chair the meeting. Sam seconded this and this was voted as accepted unanimously.

After being appointed Chair of the Meeting, Mark gave some opening remarks and introduction to the Charity, he then passed on to Sam to explain more on the change of Charity Status to a Charitable Incorporated Organisation (CIO).

Apologies for Absence

Apologies were received from:

Ruth Carter, Philip Tomlinson, Gemma Burns, Sue Beesley, Julie Drysdale

Minutes of Previous AGM

As this is the first AGM, there are no previous minutes

Trustees Report

Mark read out the Trustees Report to the members present.

Proposed: Liam Burns

Seconded: Eddie Regan

Motion Carried

Financial Report

Mark handed over to Sam to read out and explain the Financial Report.

Proposed: Sam Hemingway

Seconded: Patricia Connor

Motion Carried

Resolutions For Votes by Members

Resolution A – Mark read out Resolution A and Sam clarified details.

Proposed: Ruth Carter

Seconded: Sam Hemingway

Motion Carried

Resolution B – Mark read out Resolution B

Proposed: Ruth Carter

Seconded: Sam Hemingway

Motion Carried

Resolution C – Mark read out and explained Resolution C

Proposed: Board of Trustees

Motion Carried

Appointment of Charity Trustees

Mark explained the process of the appointment of Charity Trustees and announced the retirement of all Trustees.

Following the retirement of Trustees, Mark read out the list of nominated Trustees for the coming year. As no more than 10 nominations were received, all nominated were duly elected.

Proposed: Eddie Regan

Seconded: Janet Radcliffe

Motion Carried

Any Other Business

None Received

AGM Closed at 21:38

APPENDIX 2 - Trustees Report

INTRODUCTION

Welcome to the 2nd Annual General Meeting of The Preston Musical Comedy Society. This report, prepared by the trustees, covers the last 12 months of our charity. The new Charitable Incorporated Organisation (CIO) replaced the old charity on the 1st January 2021 when all assets were transferred.

During the financial year there were two productions, Goldilocks and the Three Bears and Calendar Girls The Musical, both at The Preston Playhouse. These were hugely successful productions and well received by our audiences. Our thanks must go to the pantomime production team of Mark Howard (Director), Anne Arkwright (Choreographer) and Dave Thomas (MD). Thanks also to Carol May and her junior chorus and the rest of the cast, crew and volunteers. We were delighted that the members voted Hannah Bates as the recipient of the Brian Lawson Award for this show. We would also like to thank our production team for Calendar Girls, Jane Tudor (Director), Gemma Burns (Choreographer) and Ed Rugman (MD). The Chairman's Cup was awarded to Kirsty Chapman not only for her work on the show, but her dedication to the Society throughout the years. We were pleased our members voted for James Moss to be awarded the Brian Lawson Award for this production.

We were honoured to be invited to perform on the steps of the Harris Museum as part of Queen Elizabeth II's Platinum Jubilee celebrations. To be present as the Jubilee Beacon was lit was an unforgettable moment in the long history of our Society.

NODA AWARDS

We are thrilled to be nominated for five NODA awards following our successful performances of Calendar Girls The Musical. Our fingers are crossed for Kirsty Chapman, Jo Duckworth and Gail Carter who have been nominated for their performances. We also wish Jane Tudor luck with her nomination as Best Director and for the whole cast as Calendar Girls has been nominated for Best Musical.

SHOW CHOIR

Following the Trustees decision that from January 2022 the show choir would take a break until after Calendar Girls, several members came together to perform at the annual Playhouse Christmas Concert under the musical direction of Bruce McLaren. Due to the popularity of the Wednesday night singing sessions, these will now continue into 2023.

BOARD OF TRUSTEES UPDATE

With no sign of the Guild Hall re-opening, the Trustees were considering various options regarding future productions, not just at The Playhouse but at potential alternative venues in the city. We will continue to explore venues within Preston as well as keeping in regular contact with the Charter Theatre in the hope that we can perform there once again in the future.

ANNUAL REPORT

The Trustees have continued to support The Playhouse with Ruth serving as a board member and Mark & Dec representing the Society on the Playhouse Promotions Sub-Committee. We have fulfilled our "user group" commitments by assisting with front of house duties for outside lets and we would like to thank those members who volunteered to help with these shows. As ever we are always looking for more volunteers to assist with both our own shows, and the outside lets, and new training sessions for house managers and bar volunteers will be taking place throughout 2023. We would encourage all members to participate in the training and have a go at volunteering. It's great fun and you meet lots of interesting people!

UPCOMING PRODUCTIONS

The Trustees decided to apply for the licence to perform Avenue Q at The Playhouse in July 2023. All being well, auditions will take place in early 2023. Due to the seating capacity of the venue, we do expect to make a loss on the production. However, with reserves higher than they have been for a number of years we feel it is a positive move and are very much looking forward to a fabulous production which we are confident will attract a great audience.

Looking forward beyond Avenue Q, we will be producing the pantomime Snow White and The Seven Dwarfs in 2023 and we still hope that, once Preston City Council have resolved the legal dispute with the former tenants of The Guild Hall, the Charter Theatre will be able to be re-opened.

Finally, all members of the Board of Trustees would like to thank you, the members, for your continued support in helping our proud society and having a wonderful 2022. Here's to 2023!

APPENDIX 03 - BALANCE SHEET

INCOME AND EXPENDITURE YEAR END 30 TH JUNE 2022					
	CORE CHARITY ACTIVITY	GOLDILOCKS	CALENDAR GIRLS	SHOW CHOIR	TOTAL
INCOME					
TICKET SALES		24,785	12,961		37,746
FRONT OF HOUSE INCOME		3,248	521		3,769
PRODUCTION RAFFLES		585	632		1,217
ANNUAL MEMBERSHIP & SUBSCRIPTIONS	1,220				1,220
WEEKLY REHEARSAL DONATIONS		167	352	484	1,003
PRODUCTION DONATIONS			540		540
ADVERTISING AND PAGE SPONSORSHIP			1,115		1,115
DONATIONS & OTHER INCOME	124				124
APPAREL SALES		898			898
TOTAL INCOME	1,344	29,683	16,121	484	47,632
EXPENDITURE					
PRODUCTION COSTS		17,614	14,052	380	32,046
MARKETING & PUBLICITY	9	525	695		1,229
PROGRAMME PRINTING			745		745
FRONT OF HOUSE PURCHASES		1,382	180		1,562
APPAREL PURCHASES		865			865
DEPRECIATION	347				347
REFRESHMENTS	90				90
INSURANCE	714				714
RENT	2,160				2,160
REPAIRS & CLEANING	502				502
SUBSCRIPTIONS	170				170
ACCOUNTANCY	1,824				1,824
BANK CHARGES	99				99
SUNDRIES		261	335		596
TOTAL EXPENDITURE	5,915	20,647	16,007	380	42,949
SURPLUS/(DEFICIT)	(4,571)	9,036	114	104	4,683
RESERVES BROUGHT FORWARD 1ST JULY 2021					29,564
TOTAL RESERVES AS AT 30TH JUNE 2022					34,247

APPENDIX 04 - RESOLUTIONS FOR VOTE BY MEMBERS

RESOLUTION REF	A
RESOLUTION	To appoint a new independent financial accountant for The Preston Musical Comedy Society for the upcoming year. A new accountant has been identified for this year, McDade Roberts. The Board of Trustees wish to select this company as the accountants for this year
PROPOSED	R Carter
SECONDED	L Burns

RESOLUTION REF	B
RESOLUTION	To appoint Angela Vodden Associates as the Hon. Solicitors for the Upcoming Year
PROPOSED	R Carter
SECONDED	D Murray

APPENDIX 05.1 - RESIGNING MEMBERS OF THE BOARD OF TRUSTEES

The Preston Musical Comedy Society Constitution states the following:

12. Appointment of Charity Trustees

- (2) At every subsequent annual general meeting of the members of the CIO, half of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of five, then the number nearest to five shall retire from office, but if there is only one charity trustee, he or she shall retire;

As such the following members will resign:

NAME	APPOINTED	RESIGNED	NOTES
Connor, Patricia Ann	17 Jan 2022	29 December 2022	
Hemingway, Samuel James	17 Jan 2022	29 December 2022	
Hodgson, Paula	28 July 2022	29 December 2022	
Moss, James	17 Jan 2022	29 December 2022	
Murray, Declan	17 Jan 2022	29 December 2022	Secretary

APPENDIX 05.2 – ELECTION OF THE BOARD OF TRUSTEES

The following individuals are standing for appointment/reappointment to The Board of Trustees.

The Preston Musical Comedy Society Constitution states that there may be a maximum of 10 Charity Trustees at any one time.

Nominations were received from the following individuals:

NAME	NOTES	COUNT
Connor, Patricia Ann	Reappointment	1
Hemingway, Samuel James	Reappointment	2
Hodgson, Paula	Reappointment	3
Moss, James	Reappointment	4
Murray, Declan	Reappointment	5

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2022
for
The Preston Musical Comedy Society

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

The Preston Musical Comedy Society

Contents of the Financial Statements
for the Year Ended 30 June 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

The Preston Musical Comedy Society

Report of the Trustees **for the Year Ended 30 June 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The Preston Musical Comedy Society is a voluntary organisation whose objective is to educate the public in the dramatic and operatic arts, and to further the development of public appreciation and taste in the said arts.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Significant activities

During the year ended 30th June the Society presented two productions, Goldilocks and the Three Bears in December 2021 and Calendar Girls The Musical in June 2022.

FINANCIAL REVIEW

Financial overview

The charity had a net surplus for the year of £4,683. Details are shown on the Statement of Financial Activities on page 5. .

The net assets of the charity at 30 June 2022 amounted to £34,247.

Reserves policy

The general unrestricted reserves as at the period end were £34,247. it is the intention of the trustees to maintain unrestricted funds to cover the cost of the next production and any unforeseen liabilities and this has always been met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The charity's governing document is by constitution adopted in December 2019. The Charity was entered onto the Register of Charities on 19th August 2020.

Trustees/Executive Committee

Under the Constitution at the first annual general meeting of the CIO all the charity trustees shall retire from office. At every subsequent annual general meeting half of the charity trustees shall retire from office.

The charity is administered and managed by the trustees and existing trustees accept the obligation to fully inform new trustees of the duties and responsibilities of charity trustees by providing the new trustee with copies of the governing instrument, minutes of previous trustee meetings, recent annual accounts, and the relevant Charity Commission publication relating to the responsibilities of trustees.

During the year ended 30th June 2022 the Society had 40 Adult members, 3 Junior (non voting) members and 8 Honorary Life members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE023645 (England and Wales)

Registered Charity number

1190937

The Preston Musical Comedy Society

Report of the Trustees
for the Year Ended 30 June 2022

Registered office

1 Pittman Court
Pittman Way
Fulwood
Preston
Lancs
PR2 9ZG

Trustees

Mrs R E Carter Chairman
J E Regan President
M Howard Vice Chairman
D Murray Secretary
Mrs P A Connor Treasurer
L J Burns Treasurer
S J Hemingway Trustee
J Moss Trustee
Miss C Sanderson Trustee
T Baines Trustee (appointed 17.1.22) (resigned 1.5.22)
Miss P Hodgson (appointed 28.7.22)

Independent Examiner

Martin Garry
BA (Hons), FCA
McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

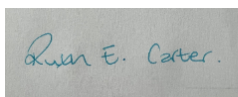
Honorary Solicitor

Dr Angela Vodden
Angela Vodden Associates Consulting Ltd
9 Bartle Court Business Centre
Rosemary Lane
Bartle
Preston
PR4 0HF

Administrator

Mr Declan Murray
1 Pittman Court,
Pittman Way,
Fulwood,
Preston
PR2 9ZG

Approved by order of the board of trustees on 22 December 2022 and signed on its behalf by:



Mrs R E Carter - Trustee

**Independent Examiner's Report to the Trustees of
The Preston Musical Comedy Society**

Independent examiner's report to the trustees of The Preston Musical Comedy Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Garry
BA (Hons), FCA
McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

22 December 2022

The Preston Musical Comedy Society

Statement of Financial Activities
for the Year Ended 30 June 2022

		Year Ended 30.6.22 Unrestricted fund £	Period 19.8.20 to 30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		2,887	24,573
Charitable activities			
Box office		37,746	-
Advertising and page sponsorship		1,115	-
Front of house income		3,769	-
Apparel Sales		898	-
Covid-19 Grants		-	6,935
Other trading activities	2	1,217	-
Total		47,632	31,508
EXPENDITURE ON			
Charitable activities			
Scenery, props and costumes		17,393	-
Royalties, performing rights, PRS		4,353	-
Director/MD/Choreographer		5,980	-
Publicity		1,229	21
Programmes, tickets and ticket comm		745	-
Sundries		626	-
Hire of theatre		4,320	-
Front of house purchases		1,562	-
Apparel purchases		865	-
Repairs and renewals/cleaning		502	-
Refreshments		90	-
Bank charges		99	-
NODA Insurance		714	145
NODA Subscriptions		140	24
Rental of premises		2,160	980
Depreciation of equipment		347	174
Other		1,824	600
Total		42,949	1,944
NET INCOME		4,683	29,564
RECONCILIATION OF FUNDS			
Total funds brought forward		29,564	-
TOTAL FUNDS CARRIED FORWARD		34,247	29,564

The notes form part of these financial statements

The Preston Musical Comedy Society

Balance Sheet
30 June 2022

		30.6.22 Unrestricted fund £	30.6.21 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	276	623
CURRENT ASSETS			
Debtors	7	3,272	3,614
Cash at bank and in hand		37,516	28,580
		<u>40,788</u>	<u>32,194</u>
CREDITORS			
Amounts falling due within one year	8	(6,817)	(3,253)
NET CURRENT ASSETS		<u>33,971</u>	<u>28,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		34,247	29,564
NET ASSETS		<u>34,247</u>	<u>29,564</u>
FUNDS	9		
Unrestricted funds		<u>34,247</u>	<u>29,564</u>
TOTAL FUNDS		<u>34,247</u>	<u>29,564</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

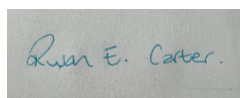
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2022 and were signed on its behalf by:



R E Carter - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

No judgements have been made in the process of applying the above accounting policies. There have been no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that would have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Detailed analyses of the expenditure are provided in the notes to the accounts.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Equipment - Straight line over 10 years

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. OTHER TRADING ACTIVITIES

	Year Ended 30.6.22 £	Period 19.8.20 to 30.6.21 £
Production raffles	1,217	-

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 30.6.22 £	Period 19.8.20 to 30.6.21 £
Depreciation - owned assets	347	174

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the period ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the period ended 30 June 2021.

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	24,573
Charitable activities	
Covid-19 Grants	6,935
Total	<u>31,508</u>
EXPENDITURE ON	
Charitable activities	
Publicity	21
NODA Insurance	145
NODA Subscriptions	24
Rental of premises	980
Depreciation of equipment	174
Other	600
Total	<u>1,944</u>
NET INCOME	29,564
TOTAL FUNDS CARRIED FORWARD	<u><u>29,564</u></u>

6. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 July 2021 and 30 June 2022	797
DEPRECIATION	
At 1 July 2021	174
Charge for year	347
At 30 June 2022	<u>521</u>
NET BOOK VALUE	
At 30 June 2022	<u><u>276</u></u>
At 30 June 2021	<u><u>623</u></u>

The Preston Musical Comedy Society

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Accrued income	302	160
Prepayments	2,970	3,454
	<u>3,272</u>	<u>3,614</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Accrued expenses	6,817	3,253
	<u>6,817</u>	<u>3,253</u>

9. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At
	£	£	30.6.22
			£
Unrestricted funds			
General fund	29,564	4,683	34,247
	<u>29,564</u>	<u>4,683</u>	<u>34,247</u>
TOTAL FUNDS	<u>29,564</u>	<u>4,683</u>	<u>34,247</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	47,632	(42,949)	4,683
	<u>47,632</u>	<u>(42,949)</u>	<u>4,683</u>
TOTAL FUNDS	<u>47,632</u>	<u>(42,949)</u>	<u>4,683</u>

Comparatives for movement in funds

	Net movement in funds	At
	£	30.6.21
		£
Unrestricted funds		
General fund	29,564	29,564
	<u>29,564</u>	<u>29,564</u>
TOTAL FUNDS	<u>29,564</u>	<u>29,564</u>

The Preston Musical Comedy Society

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,508	(1,944)	29,564
TOTAL FUNDS	<u>31,508</u>	<u>(1,944)</u>	<u>29,564</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

11. INCOME/(EXPENDITURE) BY SHOW

	Goldilocks £	Calendar Girls £	Show Choir £	Other £	Year Ended 30.06.22 £	6 months Ended 30.06.21 £
Income						
Donations and legacies	167	892	484	1,344	2,887	24,568
Charitable activities	28,931	14,597	-	-	43,528	6,935
Other trading activities	585	632	-	-	1,217	5
Total Income	<u>29,683</u>	<u>16,121</u>	<u>484</u>	<u>1,344</u>	<u>47,632</u>	<u>31,508</u>
Expenditure						
Charitable activities and productions	<u>20,647</u>	<u>16,007</u>	<u>380</u>	<u>5,915</u>	<u>42,949</u>	<u>1,944</u>
Total expenditure	<u>20,647</u>	<u>16,007</u>	<u>380</u>	<u>5,915</u>	<u>42,949</u>	<u>1,944</u>
Net income/(expenditure)	<u>9,036</u>	<u>114</u>	<u>104</u>	<u>(4,571)</u>	<u>4,683</u>	<u>29,564</u>

The Preston Musical Comedy Society

Detailed Statement of Financial Activities
for the Year Ended 30 June 2022

	Year Ended 30.6.22 £	Period 19.8.20 to 30.6.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donation from Preston Musical Comedy Society	-	24,568
Other donations	124	5
Annual membership subscriptions	1,220	-
Weekly rehearsal donations	1,003	-
Production donations	540	-
	<u>2,887</u>	<u>24,573</u>
Other trading activities		
Production raffles	1,217	-
Charitable activities		
COVID-19 Grant	-	6,935
Box Office	37,746	-
Advertising and page sponsorship	1,115	-
Front of house income	3,769	-
Apparel sales	898	-
	<u>43,528</u>	<u>6,935</u>
Total incoming resources	<u>47,632</u>	<u>31,508</u>
EXPENDITURE		
Charitable activities		
Sundries	626	-
NODA Insurance	714	145
NODA Subscriptions	140	24
Rental of premises	2,160	980
Scenery, props and costumes	17,393	-
Royalties, performing rights, PRS	4,353	-
Director/MD/Choreographer	5,980	-
Publicity	1,229	21
Programmes, tickets and ticket commission	745	-
Hire of Theatre	4,320	-
Front of house purchases	1,562	-
Apparel purchases	865	-
Refreshments	90	-
Repairs & renewals/cleaning	502	-
Plant and machinery	347	174
	<u>41,026</u>	<u>1,344</u>

This page does not form part of the statutory financial statements

The Preston Musical Comedy Society

Detailed Statement of Financial Activities
for the Year Ended 30 June 2022

	Year Ended 30.6.22 £	Period 19.8.20 to 30.6.21 £
Support costs		
Finance		
Bank charges	99	-
Governance costs		
Accountancy and legal fees	1,824	600
Total resources expended	42,949	1,944
Net income	4,683	29,564

This page does not form part of the statutory financial statements

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2022
for
The Preston Musical Comedy Society

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

The Preston Musical Comedy Society

Contents of the Financial Statements
for the Year Ended 30 June 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

The Preston Musical Comedy Society

Report of the Trustees **for the Year Ended 30 June 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The Preston Musical Comedy Society is a voluntary organisation whose objective is to educate the public in the dramatic and operatic arts, and to further the development of public appreciation and taste in the said arts.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Significant activities

During the year ended 30th June the Society presented two productions, Goldilocks and the Three Bears in December 2021 and Calendar Girls The Musical in June 2022.

FINANCIAL REVIEW

Financial overview

The charity had a net surplus for the year of £4,683. Details are shown on the Statement of Financial Activities on page 5. .

The net assets of the charity at 30 June 2022 amounted to £34,247.

Reserves policy

The general unrestricted reserves as at the period end were £34,247. it is the intention of the trustees to maintain unrestricted funds to cover the cost of the next production and any unforeseen liabilities and this has always been met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The charity's governing document is by constitution adopted in December 2019. The Charity was entered onto the Register of Charities on 19th August 2020.

Trustees/Executive Committee

Under the Constitution at the first annual general meeting of the CIO all the charity trustees shall retire from office. At every subsequent annual general meeting half of the charity trustees shall retire from office.

The charity is administered and managed by the trustees and existing trustees accept the obligation to fully inform new trustees of the duties and responsibilities of charity trustees by providing the new trustee with copies of the governing instrument, minutes of previous trustee meetings, recent annual accounts, and the relevant Charity Commission publication relating to the responsibilities of trustees.

During the year ended 30th June 2022 the Society had 40 Adult members, 3 Junior (non voting) members and 8 Honorary Life members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE023645 (England and Wales)

Registered Charity number

1190937

The Preston Musical Comedy Society

Report of the Trustees
for the Year Ended 30 June 2022

Registered office

1 Pittman Court
Pittman Way
Fulwood
Preston
Lancs
PR2 9ZG

Trustees

Mrs R E Carter Chairman
J E Regan President
M Howard Vice Chairman
D Murray Secretary
Mrs P A Connor Treasurer
L J Burns Treasurer
S J Hemingway Trustee
J Moss Trustee
Miss C Sanderson Trustee
T Baines Trustee (appointed 17.1.22) (resigned 1.5.22)
Miss P Hodgson (appointed 28.7.22)

Independent Examiner

Martin Garry
BA (Hons), FCA
McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

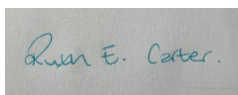
Honorary Solicitor

Dr Angela Vodden
Angela Vodden Associates Consulting Ltd
9 Bartle Court Business Centre
Rosemary Lane
Bartle
Preston
PR4 0HF

Administrator

Mr Declan Murray
1 Pittman Court,
Pittman Way,
Fulwood,
Preston
PR2 9ZG

Approved by order of the board of trustees on 22 December 2022 and signed on its behalf by:



Mrs R E Carter - Trustee

**Independent Examiner's Report to the Trustees of
The Preston Musical Comedy Society**

Independent examiner's report to the trustees of The Preston Musical Comedy Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Garry
BA (Hons), FCA
McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

22 December 2022

The Preston Musical Comedy Society

Statement of Financial Activities
for the Year Ended 30 June 2022

		Year Ended 30.6.22 Unrestricted fund £	Period 19.8.20 to 30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		2,887	24,573
Charitable activities			
Box office		37,746	-
Advertising and page sponsorship		1,115	-
Front of house income		3,769	-
Apparel Sales		898	-
Covid-19 Grants		-	6,935
Other trading activities	2	1,217	-
Total		47,632	31,508
EXPENDITURE ON			
Charitable activities			
Scenery, props and costumes		17,393	-
Royalties, performing rights, PRS		4,353	-
Director/MD/Choreographer		5,980	-
Publicity		1,229	21
Programmes, tickets and ticket comm		745	-
Sundries		626	-
Hire of theatre		4,320	-
Front of house purchases		1,562	-
Apparel purchases		865	-
Repairs and renewals/cleaning		502	-
Refreshments		90	-
Bank charges		99	-
NODA Insurance		714	145
NODA Subscriptions		140	24
Rental of premises		2,160	980
Depreciation of equipment		347	174
Other		1,824	600
Total		42,949	1,944
NET INCOME		4,683	29,564
RECONCILIATION OF FUNDS			
Total funds brought forward		29,564	-
TOTAL FUNDS CARRIED FORWARD		34,247	29,564

The notes form part of these financial statements

The Preston Musical Comedy Society

Balance Sheet
30 June 2022

		30.6.22 Unrestricted fund £	30.6.21 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	276	623
CURRENT ASSETS			
Debtors	7	3,272	3,614
Cash at bank and in hand		37,516	28,580
		<u>40,788</u>	<u>32,194</u>
CREDITORS			
Amounts falling due within one year	8	(6,817)	(3,253)
NET CURRENT ASSETS		<u>33,971</u>	<u>28,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		34,247	29,564
NET ASSETS		<u>34,247</u>	<u>29,564</u>
FUNDS	9		
Unrestricted funds		34,247	29,564
TOTAL FUNDS		<u>34,247</u>	<u>29,564</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

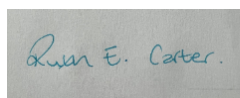
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2022 and were signed on its behalf by:



R E Carter - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

No judgements have been made in the process of applying the above accounting policies. There have been no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that would have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Detailed analyses of the expenditure are provided in the notes to the accounts.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Equipment - Straight line over 10 years

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. OTHER TRADING ACTIVITIES

	Year Ended 30.6.22 £	Period 19.8.20 to 30.6.21 £
Production raffles	1,217	-

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 30.6.22 £	Period 19.8.20 to 30.6.21 £
Depreciation - owned assets	347	174

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the period ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the period ended 30 June 2021.

The Preston Musical Comedy Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	24,573
Charitable activities	
Covid-19 Grants	6,935
Total	<u>31,508</u>
EXPENDITURE ON	
Charitable activities	
Publicity	21
NODA Insurance	145
NODA Subscriptions	24
Rental of premises	980
Depreciation of equipment	174
Other	600
Total	<u>1,944</u>
NET INCOME	29,564
TOTAL FUNDS CARRIED FORWARD	<u><u>29,564</u></u>

6. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 July 2021 and 30 June 2022	797
DEPRECIATION	
At 1 July 2021	174
Charge for year	347
At 30 June 2022	<u>521</u>
NET BOOK VALUE	
At 30 June 2022	<u><u>276</u></u>
At 30 June 2021	<u><u>623</u></u>

The Preston Musical Comedy Society

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Accrued income	302	160
Prepayments	2,970	3,454
	<u>3,272</u>	<u>3,614</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Accrued expenses	6,817	3,253
	<u>6,817</u>	<u>3,253</u>

9. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At
	£	£	30.6.22
			£
Unrestricted funds			
General fund	29,564	4,683	34,247
	<u>29,564</u>	<u>4,683</u>	<u>34,247</u>
TOTAL FUNDS	<u>29,564</u>	<u>4,683</u>	<u>34,247</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	47,632	(42,949)	4,683
	<u>47,632</u>	<u>(42,949)</u>	<u>4,683</u>
TOTAL FUNDS	<u>47,632</u>	<u>(42,949)</u>	<u>4,683</u>

Comparatives for movement in funds

	Net movement in funds	At
	£	30.6.21
		£
Unrestricted funds		
General fund	29,564	29,564
	<u>29,564</u>	<u>29,564</u>
TOTAL FUNDS	<u>29,564</u>	<u>29,564</u>

The Preston Musical Comedy Society

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,508	(1,944)	29,564
TOTAL FUNDS	<u>31,508</u>	<u>(1,944)</u>	<u>29,564</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

11. INCOME/(EXPENDITURE) BY SHOW

	Goldilocks £	Calendar Girls £	Show Choir £	Other £	Year Ended 30.06.22 £	6 months Ended 30.06.21 £
Income						
Donations and legacies	167	892	484	1,344	2,887	24,568
Charitable activities	28,931	14,597	-	-	43,528	6,935
Other trading activities	585	632	-	-	1,217	5
Total Income	<u>29,683</u>	<u>16,121</u>	<u>484</u>	<u>1,344</u>	<u>47,632</u>	<u>31,508</u>
Expenditure						
Charitable activities and productions	<u>20,647</u>	<u>16,007</u>	<u>380</u>	<u>5,915</u>	<u>42,949</u>	<u>1,944</u>
Total expenditure	<u>20,647</u>	<u>16,007</u>	<u>380</u>	<u>5,915</u>	<u>42,949</u>	<u>1,944</u>
Net income/(expenditure)	<u>9,036</u>	<u>114</u>	<u>104</u>	<u>(4,571)</u>	<u>4,683</u>	<u>29,564</u>

The Preston Musical Comedy Society

Detailed Statement of Financial Activities
for the Year Ended 30 June 2022

	Year Ended 30.6.22 £	Period 19.8.20 to 30.6.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donation from Preston Musical Comedy Society	-	24,568
Other donations	124	5
Annual membership subscriptions	1,220	-
Weekly rehearsal donations	1,003	-
Production donations	540	-
	<u>2,887</u>	<u>24,573</u>
Other trading activities		
Production raffles	1,217	-
Charitable activities		
COVID-19 Grant	-	6,935
Box Office	37,746	-
Advertising and page sponsorship	1,115	-
Front of house income	3,769	-
Apparel sales	898	-
	<u>43,528</u>	<u>6,935</u>
Total incoming resources	<u>47,632</u>	<u>31,508</u>
EXPENDITURE		
Charitable activities		
Sundries	626	-
NODA Insurance	714	145
NODA Subscriptions	140	24
Rental of premises	2,160	980
Scenery, props and costumes	17,393	-
Royalties, performing rights, PRS	4,353	-
Director/MD/Choreographer	5,980	-
Publicity	1,229	21
Programmes, tickets and ticket commission	745	-
Hire of Theatre	4,320	-
Front of house purchases	1,562	-
Apparel purchases	865	-
Refreshments	90	-
Repairs & renewals/cleaning	502	-
Plant and machinery	347	174
	<u>41,026</u>	<u>1,344</u>

This page does not form part of the statutory financial statements

The Preston Musical Comedy Society

Detailed Statement of Financial Activities
for the Year Ended 30 June 2022

	Year Ended 30.6.22 £	Period 19.8.20 to 30.6.21 £
Support costs		
Finance		
Bank charges	99	-
Governance costs		
Accountancy and legal fees	1,824	600
Total resources expended	42,949	1,944
Net income	4,683	29,564

This page does not form part of the statutory financial statements

THE PRESTON MUSICAL COMEDY SOCIETY

England & Wales - Charity number 1190937

Accounts

This report covers the first six months of our new charity, The Preston Musical Comedy Society. This new Charitable Incorporated Organisation replaced the old charity on 1st January 2021 when all assets were transferred.

Due to the Covid-19 pandemic and the resulting challenges in setting up the new charity, and opening a new bank account, the old charity extended its final financial period to 18 months. During this final period there was just one production, Dick Whittington. This was a hugely successful production with a profit of over £9,000. Our thanks must go to the production team of Eddie Regan and Mark Howard (Directors), Gemma Burns (Choreographer) and Dave Thomas (MD). Thanks also to Carol May and her junior chorus and the rest of the cast, crew and volunteers. We were delighted that the members voted Arron McGregor as the recipient of the Brian Lawson Award for this show. The Chairman's Cup was awarded to Mark Howard not only for his work on the pantomime but his dedication to the Society throughout the year.

Just before the first restrictions were introduced, we were delighted to attend the NODA Awards in February 2020 which covered Oliver! in May 2019 as well as Dick Whittington.

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
XXXXXXXXXXXX

We would like to record our thanks to Dave Thomas and Delphine Walton for continuing to run the show choir, who once again performed at the Playhouse Christmas Show in December 2019. Following the enforced break that started in March 2020, a zoom catch up was held in March 2021 and regular zoom sessions continued until we could finally meet again in person in July 2021.

Unfortunately, we believe as a result of the pandemic, the regular attendees of the show choir have reduced in number and towards the end of 2021 we struggled to find enough people to perform and to cover the costs of the rehearsals. The Trustees have therefore decided that from January 2022 the show choir will take a break, until at least after Calendar Girls, so the focus of the Society can be on the show.

At the start of 2020, with no sign of the Guild Hall re-opening, the Trustees were considering various options regarding future productions, not just at The Playhouse but at potential alternative venues in the city. Unfortunately, the arrival of the pandemic meant that discussions came to an abrupt end, and all activities had to cease. The final 12 months of the old charity were very quiet with just a few show choir rehearsals taking place before everything ground to a halt. The Trustees continued to meet via Zoom and took the opportunity of lockdown to review all the Society policies and procedures.

We were delighted that, after many, many years of searching, we found Honorary Solicitors. Angela Vodden and Dave Atherton, of Angela Vodden Associates,

agreed to take on the role and were invaluable in assisting us with the negotiations when the lease for our unit at Pittman Court came up for renewal in January 2021. We successfully renewed the lease for a five-year term, with a break clause after 3 years. We must thank Angela and Dave for their hard work, and we are grateful for their continued support.

The Trustees decided to waive the membership subscriptions for the period from 1st July 2020 to 30th June 2021 as many members were made redundant or placed on furlough. Subscriptions became due again in July 2021 and we would encourage anyone who has not yet paid their membership fees to do so prior to the next financial year end in June 2022.

In April 2021 we were fortunate to receive a Covid Grant of £10,508 from Preston City Council, part of which covered the end of the final financial period of the old charity. Along with two Theatre Tax Relief claims for 17/18 and 18/19 amounting to £3,353, this meant that the financial surplus for the period ending 31st December 2020 was £10,572. Added to the reserves brought forward as at 1st July 2019 of £13,996, this resulted in a total of £24,568 which was transferred to the new charity. The financial summary for these 18 months can be found on page [XXXXXXXXXX](#).

For the first six months of the new charity, which this Annual Report covers, no activities were able to take place. The balance of the Covid Grant which fell into this period more than covered the running costs and the surplus for the six months was £4,996. This meant that the total reserves as at 30th June 2021 were £29,564. The financial summary for this six month period can be found on page [XXXXXXXXXXXXXX](#)

This was an excellent start to the new financial year and, with the profit from the 2021 pantomime Goldilocks and the Three Bears, we are in a great position at the start of 2022.

As there was no sign on the Guild Hall re-opening, in early 2021 the Trustees decided to apply for the licence to perform the newly released Calendar Girls, The Musical at The Playhouse. This is due to be performed in June 2022 and, all being well, auditions will take place in January 2022. Due to the seating capacity of the venue we do expect to make a loss on the production however, by the time this show makes it to the stage it will have been more than three years since the Society last staged a musical. With reserves higher than they have been for a number of years we feel it is a positive move and are very much looking forward to a fabulous production.

The Trustees have continued to support The Playhouse with Ruth continuing to serve as a board member and Mark representing the Society on the Playhouse Promotions Sub-Committee. We have fulfilled our “user group” commitments by assisting with front of house duties for outside lets, most notably for the UCLan

shows in Summer 2021. We would like to thank those members who volunteered to help with these shows. As ever we are always looking for more volunteers to assist with both our own shows, and the outside lets, and new training sessions for house managers and bar volunteers will be taking place in early 2022. We would encourage all members to participate in the training and have a go at volunteering. It's great fun and you meet lots of interesting people!

Looking forward beyond Calendar Girls, we will of course (all being well) be producing another pantomime in 2022 and we still hope that, once Preston City Council have resolved the legal dispute with the former tenants of The Guild Hall, the Charter Theatre will be able to be re-opened. Wouldn't it be wonderful to be back on that stage in 2023, having first performed there 50 years earlier with The King & I back in 1973!

The Preston Musical Comedy Society

Report and Accounts

**For The 6 Months Ended
30 June 2021**

THE PRESTON MUSICAL COMEDY SOCIETY

CONTENTS

Trustees and advisers	1
Trustees' Report	2
Independent Examiner's Report	4
Statement Of Financial Activities	5
Balance Sheet	6
Notes to the accounts	7

THE PRESTON MUSICAL COMEDY SOCIETY

TRUSTEES AND ADVISERS

Trustees:	Name	Position	Trustee movements
	John Edmund Regan	President	Appointed 19 th August 2020
	Ruth Elizabeth Carter	Chairman	Appointed 19 th August 2020
	Mark Howard	Vice	Appointed 19 th August 2020
	Declan Murray	Chairman	Appointed 19 th August 2020
	Patricia Ann Connor	Secretary	Appointed 19 th August 2020
	Liam James Burns	Treasurer	Appointed 19 th August 2020
	Samuel James Hemingway		Appointed 19 th August 2020
	James Moss		Appointed 19 th August 2020
	Christine Sanderson		Appointed 19 th August 2020
	Philip Tomlinson		Appointed 19 th August 2020
			Resigned 3 rd June 2021

Charity number: 1190937

Working name: Preston Musical Comedy Society
PMCS

Administrator/charity address: Mrs R E Carter
1 Pittman Court,
Pittman Way,
Fulwood,
Preston
PR2 9ZG

Website address: www.prestonmusicalcomedy.co.uk

Independent examiner: N Mason FCA, DChA
MHA Moore and Smalley
Richard House
9 Winckley Square
Preston
PR1 3HP

Honorary Solicitor: Dr Angela Vodden
Angela Vodden Associates Consulting Ltd
9 Bartle Court Business Centre
Rosemary Lane
Bartle
Preston
PR4 0HF

THE PRESTON MUSICAL COMEDY SOCIETY

TRUSTEES' REPORT

FOR THE 6 MONTHS ENDED 30 JUNE 2021

The trustees have pleasure in presenting their report together with the accounts for the 6 months ended 30 June 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees

The trustees listed on page 1 served during the period.

Constitution

The charity's governing document is by constitution adopted in December 2019. The Charity was entered onto the Register of Charities on 19th August 2020.

Trustees/Executive Committee

Under the Constitution at the first annual general meeting of the CIO all the charity trustees shall retire from office. At every subsequent annual general meeting half of the charity trustees shall retire from office.

The charity is administered and managed by the trustees and existing trustees accept the obligation to fully inform new trustees of the duties and responsibilities of charity trustees by providing the new trustee with copies of the governing instrument, minutes of previous trustee meetings, recent annual accounts, and the relevant Charity Commission publication relating to the responsibilities of trustees.

Due to the Covid 19 pandemic, membership subscriptions were waived for the six month period so the members from the previous Charity were deemed to continue their membership - 33 Adult, 1 Junior (non voting) members, 8 Honorary Life members and 2 patrons.

Objectives and activities for the public benefit

The Preston Musical Comedy Society is a voluntary organisation whose objective is to educate the public in the dramatic and operatic arts, and to further the development of public appreciation and taste in the said arts.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

Due to the Covid-19 pandemic no performances or activities took place during the 6 month period.

THE PRESTON MUSICAL COMEDY SOCIETY

TRUSTEES' REPORT (CONTINUED)

FOR THE 6 MONTHS ENDED 30 JUNE 2021

Financial review

The charity has a net surplus for the period of £29,564. Details are shown on the Statement of Financial Activities on page 5. This included a donation from the previous Charity, Preston Musical Comedy Society (Charity No 1099861) of £24,568.

The net assets of the charity at 30 June 2021 amounted to £29,564.

Reserves policy

The general unrestricted reserves as at the period end were £29,564. It is the intention of the trustees to maintain unrestricted funds to cover the cost of the next production and any unforeseen liabilities and this has always been met.

This report was approved by the Trustees on 24/02/2022 and signed on their behalf by:

Ruth E Carter

.....
Chairman – R Carter

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE PRESTON MUSICAL COMEDY SOCIETY

I report to the charity trustees on my examination of the accounts of the charity for the 6 months ended 30 June 2021 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Nicola Mason

.....
Nicola Mason FCA, DChA

**Moore and Smalley
Chartered Accountants
and Registered Auditors**

Preston

Date: 24/02/2022

THE PRESTON MUSICAL COMEDY SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE 6 MONTHS ENDED 30 JUNE 2021

				6 mths to 30 June 2021 Total £
	Note	Unrestricted £	Restricted £	
Income and endowments from:				
Donations and legacies	2a	24,573	-	24,573
Charitable activities	2b	6,935	-	6,935
Other trading activities	2c	-	-	-
Total income and endowments:		31,508	-	31,508
Expenditure on:				
Charitable activities	3a	1,944	-	1,944
Total expenditure		1,944	-	1,944
Net movement in funds		29,564	-	29,564
Funds brought forward at 1 Jan 2021		-	-	-
Funds carried forward at 30 June 2021		29,564	-	29,564

THE PRESTON MUSICAL COMEDY SOCIETY

BALANCE SHEET

AS AT 30 JUNE 2021

		30 Jun 2021
	Note	£
Fixed assets	4	623
Current assets		
Debtors and prepayments	5	3,614
Cash at bank and in hand	6	28,580
		<u>32,817</u>
Creditors: Amounts falling due within one year	7	<u>(3,253)</u>
Net current assets		<u>29,564</u>
Net assets		<u>29,564</u>
Funds		
Unrestricted funds		<u>29,564</u>
Total funds		<u>29,564</u>

The accounts were approved by the Trustees on 24/02/2022 and signed on their behalf by

Ruth E Carter
.....
Chairman – R Carter

L Burns
.....
Treasurer – L Burns

THE PRESTON MUSICAL COMEDY SOCIETY

NOTES TO THE ACCOUNTS

FOR THE 6 MONTHS ENDED 30 JUNE 2021

1 Accounting policies

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the

THE PRESTON MUSICAL COMEDY SOCIETY

NOTES TO THE ACCOUNTS

FOR THE 6 MONTHS ENDED 30 JUNE 2021

1 Accounting policies (continued)

fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Detailed analyses of the expenditure are provided in the notes to the accounts.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose

Tangible Fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Equipment – Straight line over 10 years

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Tax

The charity is an exempt charity and is not liable to taxation.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE PRESTON MUSICAL COMEDY SOCIETY

NOTES TO THE ACCOUNTS

FOR THE 6 MONTHS ENDED 30 JUNE 2021

1 Accounting policies (continued)

Judgements and key sources of estimation uncertainty

No judgements have been made in the process of applying the above accounting policies. There have been no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that would have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 Income

	6 mths to 30 June 2021 £
(a) Income from donations and legacies	
Donation from Preston Musical Comedy Society	24,568
Other donations	5
	24,573
(b) Income from charitable activities	
COVID 19 Grant	6,935
	6,935
(c) Income from other trading activities	-
Total income	31,508

All income was attributable to unrestricted funds.

THE PRESTON MUSICAL COMEDY SOCIETY

NOTES TO THE ACCOUNTS

FOR THE 6 MONTHS ENDED 30 JUNE 2021

3 Expenditure

	6 mths to 30 Jun 2021
	£
(a) Expenditure on charitable activities	
NODA Insurance	145
NODA Subscriptions	24
Rental of premises	980
Governance costs – accountancy services	600
Depreciation of equipment	174
	1,944

All expenditure was attributable to unrestricted funds.

The independent examiners remuneration (excluding VAT) amounts to an independent examination fee of £500.

THE PRESTON MUSICAL COMEDY SOCIETY

NOTES TO THE ACCOUNTS

FOR THE 6 MONTHS ENDED 30 JUNE 2021

4	Fixed assets	Equipment	2021
		£	£
	Cost:		
	At 1 Jan 2021	-	-
	Additions	797	797
	Disposals	-	-
	At 30 June 2021	797	797
	Depreciation:		
	At 1 Jan 2021	-	-
	Charge for the year	174	174
	On disposals	-	-
	At 30 June 2021	174	174
	Net Book Value:		
	At 30 June 2021	623	623
	At 1 Jan 2021	-	-
5	Debtors and prepayments		30 Jun 2021
			£
	Accrued income		160
	Prepayments		3,454
			3,614
6	Cash at bank and in hand		30 Jun 2021
			£
	Barclays Bank		28,159
	Cash		421
			28,580

THE PRESTON MUSICAL COMEDY SOCIETY

NOTES TO THE ACCOUNTS

FOR THE 6 MONTHS ENDED 30 JUNE 2021

7 Creditors: amounts falling due within one year

	30 Jun 2021 £
Accruals	3,253
	3,253

8 Related party transactions

There are no related party transactions during the period

9 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the period. The trustees did not have any expenses reimbursed during the year.

The Preston Musical Comedy Society

Report and Accounts

**For The 6 Months Ended
30 June 2021**

THE PRESTON MUSICAL COMEDY SOCIETY

CONTENTS

Trustees and advisers	1
Trustees' Report	2
Independent Examiner's Report	4
Statement Of Financial Activities	5
Balance Sheet	6
Notes to the accounts	7

THE PRESTON MUSICAL COMEDY SOCIETY

TRUSTEES AND ADVISERS

Trustees:	Name	Position	Trustee movements
	John Edmund Regan	President	Appointed 19 th August 2020
	Ruth Elizabeth Carter	Chairman	Appointed 19 th August 2020
	Mark Howard	Vice	Appointed 19 th August 2020
	Declan Murray	Chairman	Appointed 19 th August 2020
	Patricia Ann Connor	Secretary	Appointed 19 th August 2020
	Liam James Burns	Treasurer	Appointed 19 th August 2020
	Samuel James Hemingway		Appointed 19 th August 2020
	James Moss		Appointed 19 th August 2020
	Christine Sanderson		Appointed 19 th August 2020
	Philip Tomlinson		Appointed 19 th August 2020
			Resigned 3 rd June 2021

Charity number: 1190937

Working name: Preston Musical Comedy Society
PMCS

Administrator/charity address: Mrs R E Carter
1 Pittman Court,
Pittman Way,
Fulwood,
Preston
PR2 9ZG

Website address: www.prestonmusicalcomedy.co.uk

Independent examiner: N Mason FCA, DChA
MHA Moore and Smalley
Richard House
9 Winckley Square
Preston
PR1 3HP

Honorary Solicitor: Dr Angela Vodden
Angela Vodden Associates Consulting Ltd
9 Bartle Court Business Centre
Rosemary Lane
Bartle
Preston
PR4 0HF

THE PRESTON MUSICAL COMEDY SOCIETY

TRUSTEES' REPORT

FOR THE 6 MONTHS ENDED 30 JUNE 2021

The trustees have pleasure in presenting their report together with the accounts for the 6 months ended 30 June 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees

The trustees listed on page 1 served during the period.

Constitution

The charity's governing document is by constitution adopted in December 2019. The Charity was entered onto the Register of Charities on 19th August 2020.

Trustees/Executive Committee

Under the Constitution at the first annual general meeting of the CIO all the charity trustees shall retire from office. At every subsequent annual general meeting half of the charity trustees shall retire from office.

The charity is administered and managed by the trustees and existing trustees accept the obligation to fully inform new trustees of the duties and responsibilities of charity trustees by providing the new trustee with copies of the governing instrument, minutes of previous trustee meetings, recent annual accounts, and the relevant Charity Commission publication relating to the responsibilities of trustees.

Due to the Covid 19 pandemic, membership subscriptions were waived for the six month period so the members from the previous Charity were deemed to continue their membership - 33 Adult, 1 Junior (non voting) members, 8 Honorary Life members and 2 patrons.

Objectives and activities for the public benefit

The Preston Musical Comedy Society is a voluntary organisation whose objective is to educate the public in the dramatic and operatic arts, and to further the development of public appreciation and taste in the said arts.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

Due to the Covid-19 pandemic no performances or activities took place during the 6 month period.

THE PRESTON MUSICAL COMEDY SOCIETY

TRUSTEES' REPORT (CONTINUED)

FOR THE 6 MONTHS ENDED 30 JUNE 2021

Financial review

The charity has a net surplus for the period of £29,564. Details are shown on the Statement of Financial Activities on page 5. This included a donation from the previous Charity, Preston Musical Comedy Society (Charity No 1099861) of £24,568.

The net assets of the charity at 30 June 2021 amounted to £29,564.

Reserves policy

The general unrestricted reserves as at the period end were £29,564. It is the intention of the trustees to maintain unrestricted funds to cover the cost of the next production and any unforeseen liabilities and this has always been met.

This report was approved by the Trustees on 24/02/2022 and signed on their behalf by:

Ruth E Carter

.....
Chairman – R Carter

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE PRESTON MUSICAL COMEDY SOCIETY

I report to the charity trustees on my examination of the accounts of the charity for the 6 months ended 30 June 2021 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Nicola Mason

.....
Nicola Mason FCA, DChA

**Moore and Smalley
Chartered Accountants
and Registered Auditors**

Preston

Date: 24/02/2022

THE PRESTON MUSICAL COMEDY SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE 6 MONTHS ENDED 30 JUNE 2021

				6 mths to 30 June 2021 Total £
	Note	Unrestricted £	Restricted £	
Income and endowments from:				
Donations and legacies	2a	24,573	-	24,573
Charitable activities	2b	6,935	-	6,935
Other trading activities	2c	-	-	-
Total income and endowments:		31,508	-	31,508
Expenditure on:				
Charitable activities	3a	1,944	-	1,944
Total expenditure		1,944	-	1,944
Net movement in funds		29,564	-	29,564
Funds brought forward at 1 Jan 2021		-	-	-
Funds carried forward at 30 June 2021		29,564	-	29,564

THE PRESTON MUSICAL COMEDY SOCIETY

BALANCE SHEET

AS AT 30 JUNE 2021

		30 Jun 2021
	Note	£
Fixed assets	4	623
Current assets		
Debtors and prepayments	5	3,614
Cash at bank and in hand	6	28,580
		<u>32,817</u>
Creditors: Amounts falling due within one year	7	<u>(3,253)</u>
Net current assets		<u>29,564</u>
Net assets		<u>29,564</u>
Funds		
Unrestricted funds		<u>29,564</u>
Total funds		<u>29,564</u>

The accounts were approved by the Trustees on 24/02/2022 and signed on their behalf by

Ruth E Carter
.....
Chairman – R Carter

L Burns
.....
Treasurer – L Burns

THE PRESTON MUSICAL COMEDY SOCIETY

NOTES TO THE ACCOUNTS

FOR THE 6 MONTHS ENDED 30 JUNE 2021

1 Accounting policies

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the

THE PRESTON MUSICAL COMEDY SOCIETY

NOTES TO THE ACCOUNTS

FOR THE 6 MONTHS ENDED 30 JUNE 2021

1 Accounting policies (continued)

fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Detailed analyses of the expenditure are provided in the notes to the accounts.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose

Tangible Fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Equipment – Straight line over 10 years

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Tax

The charity is an exempt charity and is not liable to taxation.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE PRESTON MUSICAL COMEDY SOCIETY

NOTES TO THE ACCOUNTS

FOR THE 6 MONTHS ENDED 30 JUNE 2021

1 Accounting policies (continued)

Judgements and key sources of estimation uncertainty

No judgements have been made in the process of applying the above accounting policies. There have been no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that would have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 Income

	6 mths to 30 June 2021 £
(a) Income from donations and legacies	
Donation from Preston Musical Comedy Society	24,568
Other donations	5
	24,573
(b) Income from charitable activities	
COVID 19 Grant	6,935
	6,935
(c) Income from other trading activities	-
Total income	31,508

All income was attributable to unrestricted funds.

THE PRESTON MUSICAL COMEDY SOCIETY

NOTES TO THE ACCOUNTS

FOR THE 6 MONTHS ENDED 30 JUNE 2021

3 Expenditure

	6 mths to 30 Jun 2021
	£
(a) Expenditure on charitable activities	
NODA Insurance	145
NODA Subscriptions	24
Rental of premises	980
Governance costs – accountancy services	600
Depreciation of equipment	174
	1,944

All expenditure was attributable to unrestricted funds.

The independent examiners remuneration (excluding VAT) amounts to an independent examination fee of £500.

THE PRESTON MUSICAL COMEDY SOCIETY

NOTES TO THE ACCOUNTS

FOR THE 6 MONTHS ENDED 30 JUNE 2021

4	Fixed assets	Equipment £	2021 £
	Cost:		
	At 1 Jan 2021	-	-
	Additions	797	797
	Disposals	-	-
	At 30 June 2021	797	797
	Depreciation:		
	At 1 Jan 2021	-	-
	Charge for the year	174	174
	On disposals	-	-
	At 30 June 2021	174	174
	Net Book Value:		
	At 30 June 2021	623	623
	At 1 Jan 2021	-	-
5	Debtors and prepayments		30 Jun 2021 £
	Accrued income		160
	Prepayments		3,454
			3,614
6	Cash at bank and in hand		30 Jun 2021 £
	Barclays Bank		28,159
	Cash		421
			28,580

THE PRESTON MUSICAL COMEDY SOCIETY

NOTES TO THE ACCOUNTS

FOR THE 6 MONTHS ENDED 30 JUNE 2021

7 Creditors: amounts falling due within one year

	30 Jun 2021 £
Accruals	3,253
	3,253

8 Related party transactions

There are no related party transactions during the period

9 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the period. The trustees did not have any expenses reimbursed during the year.

