

Charity registration number: 1190936

# The UK Friends Of Sumbandila Scholarship Trust

Annual Report and Financial Statements for  
the Year Ended 31 January 2025

# **The UK Friends Of Sumbandila Scholarship Trust**

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## The UK Friends Of Sumbandila Scholarship Trust

### Reference and Administrative Details

<b>Charity name</b>	The UK Friends Of Sumbandila Scholarship Trust
<b>Charity registration number</b>	1190936
<b>Registered office</b>	11 Buckingham Street London WC2N 6DF
<b>Trustees</b>	Leigh Bristow Antoinette Vanderpuije Douglas Richard Hoernle Emma Verneti Andrew David Walford (Resigned on 5 <sup>th</sup> of June 2024) Shanne Boyd (Resigned on 3 <sup>rd</sup> of May 2024)
<b>Independent examiner</b>	Bourner Bullock Chartered Accountants 114 St Martin's Lane Covent Garden London WC2N 4BE
<b>Bankers</b>	Barclays Bank Plc 1 Churchill Place London E14 5HP

# **The UK Friends Of Sumbandila Scholarship Trust**

## **Trustees' Report**

The Trustees present their report and financial statements for the year ended 31 January 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### **Structure, governance, and management**

#### **Constitution**

The Trustees shall hold the Trust Fund and its income on Trust to apply them in such proportions and in such manner in all respects as the Trustees shall from time to time think fit for such charitable purposes as the Trustees in their absolute discretion from time to time think fit and, in particular (without prejudice to the generality of the foregoing), the advancement of education and the prevention or relief of poverty in respect of children and young people in Southern Africa.

The Charity is governed by a deed of settlement dated 08 August 2020 and is a registered charity, number 1190936.

#### **Trustees**

The Trustees, who served throughout the year are:

Leigh Bristow  
Douglas Richard Hoernle  
Antoinette Vanderpuije  
Emma Verneti

- Andrew David Walford resigned as a Trustee on 5<sup>th</sup> of June 2024
- Shanne Boyd resigned as a Trustee on 03 May 2024

#### **Method of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. The Trustees will identify the need to obtain any additional training and seek professional advice where necessary.

#### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

#### **Policies and objectives**

In line with the activities of the Sumbandila Scholarship Trust, the Charity's sister charity, it is expected that the Charity will make donations in the field of education for the underprivileged.

# **The UK Friends Of Sumbandila Scholarship Trust**

## **Trustees' Report**

The Trustees have wide powers of investment and are empowered to apply the income of the Trust for such charitable purposes or to such charitable institutions as they shall, at their discretion, deem eligible.

### **Activities of achieving objectives**

In planning the Charity's activities, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit and consider that all donation payments fall within such scope.

### **Grant making policies**

All income will be used to support the work of the Sumbandila Scholarship Trust, based in South Africa, with the exception of the Yajayo Project in Zimbabwe.

### **Review of activities**

Due to banking constraints and in consideration of the Charity's income, no financial support was disbursed directly from the Charity's own bank account during this period. However, Marwyn made payments on behalf of Sumbandila using Sumbandila UK funds they held, which should be regarded as donations from UK Friends.

For the current period receipts amounted to £143,731 (2024 – £88,960).

### **Fundraising activities**

During the period the Charity fundraised through the JustGiving webpage and through ongoing relationships with previous donors.

### **Reserves policy**

It is the Trustees' policy to utilise all income arising, although in any given year a surplus or deficit may arise, the size of which may vary according to the timing of grant payments. In the event of a deficit, The Sumbandila Scholarship Trust have confirmed that they will provide financial support to the trust to allow it to continue as a going concern. This ensures that the trust can meet future obligations and offer adequate grants to appropriate causes which may come to the attention of the Trustees in the future.

### **Future development**

The Charity will aim to continue its support in particular to the Sumbandila Scholarship Trust for the foreseeable future and will look for other worthwhile causes to support.

# The UK Friends Of Sumbandila Scholarship Trust

## Trustees' Report

### Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Leigh Bristow  
Trustee

Date

  
21/11/2025

# The UK Friends Of Sumbandila Scholarship Trust

## Independent Examiner's Report to the Trustees of The UK Friends of Sumbandila Scholarship

### Independent Examiner's Report to the Trustees of The UK Friends of Sumbandila Scholarship Trust

I report to the trustees on my examination of the financial statements of The UK Friends of Sumbandila Scholarship for the year ended 31 January 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Russell Joseph FCA  
Bourner Bullock  
Chartered Accountants  
114 St Martin's Lane  
London  
WC2N 4BE  
27 November 2025

## The UK Friends Of Sumbandila Scholarship Trust

### Statement of Financial Activities for the Year Ended 31 January 2025

		Unrestricted funds	Total funds 2025	Total funds 2024
		£	£	£
<b>Income from:</b>				
Donations	2	143,731	143,731	88,960
Total income		143,731	143,731	88,960
<b>Expenditure on:</b>				
Charitable activities	3	(122,634)	(122,634)	(38,504)
Fundraising costs		(57,131)	(57,131)	(7,395)
Total expenditure		(179,765)	(179,765)	(45,899)
Net movements in funds		(36,034)	(36,034)	43,061
<b>Reconciliation of funds</b>				
Total funds brought forward	7	86,631	86,631	43,570
Total funds carried forward	7	50,596	50,596	86,631



# The UK Friends Of Sumbandila Scholarship Trust

## Balance Sheet as at 31 January 2025

		2025	2024
	Note	£	£
<b>Current assets</b>			
Cash at bank and in hand		38,210	85,440
Other debtors	8	13,736	2,630
<b>Total current assets</b>		<b>51,946</b>	<b>88,070</b>
<b>Creditors: Amounts falling due within one year</b>	9	<b>(1,350)</b>	<b>(1,440)</b>
<b>Net current assets</b>		<b>50,596</b>	<b>86,631</b>
<b>Net assets</b>		<b>50,596</b>	<b>86,631</b>
<b>The funds of the charity:</b>			
Unrestricted income funds		50,596	86,631
<b>Total charity funds</b>		<b>50,596</b>	<b>86,631</b>

Approved by the Trustees on 21/1/2025 and signed on their behalf by:



Leigh Bristow  
Trustee

# **The UK Friends Of Sumbandila Scholarship Trust**

## **Notes to the Financial Statements for the Year Ended 31 January 2025**

### **1 Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The UK Friends Of Sumbandila Scholarship Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going Concern**

The financial statements have been prepared on a going concern basis. Throughout the year, and as at the Balance Sheet date, the Charity has positive net assets with sufficient cash held to meet all liabilities as they fall due. The majority of the Trust's expected expenditure relates to charitable donations and grants made at the discretion of the Trustees. These grants are fully funded by donations made to the Charity, after deducting directly associated fundraising costs, and are only paid on to the underlying entities once the income from the donations is received.

The Charity itself has minimal other ongoing costs.

#### **Judgements**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the Trustees' opinion there are no significant judgements or key sources of estimation uncertainty.

#### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

# **The UK Friends Of Sumbandila Scholarship Trust**

## **Notes to the Financial Statements for the Year Ended 31 January 2025**

### **Incoming resources**

Voluntary income including donations, gifts and legacies is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Gifts in kind consist of items donated for resale. Income for such items is recognised when they are sold and they are valued at the amount actually realised.

The charity has not received any goods for use by the charity itself.

On receipt, donated professional services are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

### **Governance costs**

Governance costs encompass expenses related to the review and examination of the statutory financial statements, trustee meetings, and legal advice on governance or constitutional matters. The charges incurred for these services amount to £1,350. It is important to note that the reviewing entity is responsible for the review, not the preparation, of the financial statements.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

# **The UK Friends Of Sumbandila Scholarship Trust**

## **Notes to the Financial Statements for the Year Ended 31 January 2025**

### **Financial instruments**

Basic financial instruments, which include debtors, creditors, cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

The trust only has basic financial instruments.

### **Debtors**

Basic financial assets and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

### **Cash and cash equivalents**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit and similar account.

### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

### **Foreign currencies**

Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the statement of financial activities.

## The UK Friends Of Sumbandila Scholarship Trust

### Notes to the Financial Statements for the Year Ended 31 January 2025

#### 2 Donations

	Unrestricted funds £	Total 2025 £	Total 2024 £
Appeals and donations	86,235	86,235	88,960
Just giving net donations	57,496	57,496	
	<b>143,731</b>	<b>143,731</b>	<b>88,960</b>

#### 3 Charitable activities

	2025 £	2024 £
Allocated governance and support costs (note 4)	7,634	3,504
Donations paid	115,000	35,000
	<b>122,634</b>	<b>38,504</b>

## The UK Friends Of Sumbandila Scholarship Trust

### Notes to the Financial Statements for the Year Ended 31 January 2025

#### 4 Governance and support costs

	Governance costs £	Support costs £	Total 2025 £	Total 2024 £
Independent examiner's fees	1,350	-	1,350	1,680
Bank charges	-	168	168	117
Rent paid		6,116	6,116	1,707
	<b>1,350</b>	<b>6,284</b>	<b>7,634</b>	<b>3,504</b>

#### 5 Trustees' remuneration and expenses

During the year donations totalling £25,000 were received from a Trustee without restriction. These funds have been utilised by the charity to meet its current and future employment costs.

#### 6 Employees

The charity had one employee (2024: no employees) who were paid £11,410 (2024: £nil).

## The UK Friends Of Sumbandila Scholarship Trust

### Notes to the Financial Statements for the Year Ended 31 January 2025

#### 7 Analysis of charitable funds

	At 1 February 2024 £	Incoming resources £	Resources expended £	At 31 January 2025 £
<b>Analysis of fund movements</b>				
Unrestricted income fund	86,631	143,731	(179,765)	50,596
	<b>86,631</b>	<b>143,731</b>	<b>(179,765)</b>	<b>50,596</b>

#### Analysis of charitable funds – previous year

	At 1 February 2023 £	Incoming resources £	Resources expended £	At 31 January 2024 £
<b>Analysis of fund movements</b>				
Unrestricted income fund	43,570	88,960	(45,899)	86,631

#### 8 Debtors

	2025 £	2024 £
Other debtors	13,736	2,630
	<b>13,736</b>	<b>2,630</b>

#### 9 Creditors

	2025 £	2024 £
Provision for review fees	1,350	1,440
	<b>1,350</b>	<b>1,440</b>